

**Company number 00730536**

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES AND**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

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<b>CONTENTS</b>	<b>Page</b>
Reference and administrative details	1 – 2
Chairman's Report	3
Report of the Trustees (including Strategic Report)	4 - 17
Statement of Trustees' Responsibilities	17
Independent Auditors Report	18 - 20
Consolidated Statement of Financial Activities (including Income and Expenditure Account)	21
Consolidated and Charity Balance Sheet	22
Consolidated and Charity Statement of Cash Flows	23
Notes to the Financial Statements	24 - 48

**The following pages do not form part of the statutory Financial Statements**

Detailed Charity Income and Expenditure Account	49 - 50
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**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Registered Charity Number** 266202

**Company Registration Number** 00730536

**Patrons**

Robert Floyd

The right honourable Lord Nigel Jones of Cheltenham

**Ambassador**

Professor Sir J Lawton

**TRUSTEES**

**President**

*Vacant*

**Chair**

Mr M Street

**Treasurer**

Mr P Luck

**Council Members**

Mr J Barlow

Mrs R Collingborn

Mr M Jolley

Mrs D Plummer

Major General (Retd) C Fattorini

Mr M Allez

The President, Chair, Vice Chair, Treasurer and Council Members are Trustees of the Charity. The Patrons and Ambassadors are not Trustees.

**KEY MANAGEMENT PERSONNEL**

Dr G J Mantle MBE - *Chief Executive*

Miss L M Hale – *Head of Finance & Resources*

Mr D Haasjes - *Head of Business Development & Community Engagement*

Mrs S Stork - *Head of Conservation and Land Management*

Mr D McNaughton - *Head of Fundraising and Communications*

**Company Secretary**

Miss L M Hale

**Auditors**

MHA Monahans, Fortescue House, Court Street, Trowbridge, Wiltshire BA14 8FA

**Solicitors**

BLB Solicitors, 1 Edgar Buildings, George Street, Bath, BA1 2DU

**Bankers**

Barclays Bank plc. 37 Milsom Street, Bath, BA1 1DW

**Equity Investment Managers**

M&G Charities, PO Box 9038, Chelmsford CM99 2XF

and

Barclays Wealth, 1 Churchill Place, London, E14 5HP

**Pension Advisors**

Castle Sundborn, The Old Bank, 10 High Street, Malmesbury, Wiltshire, SN16 9AU

**WILTSHIRE WILDLIFE TRUST LIMITED  
REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Registered Office and Head Office**

Wiltshire Wildlife Trust Limited  
Elm Tree Court, Long Street  
Devizes, Wiltshire SN10 1NJ  
Telephone: (01380) 725670

Email: [info@wiltshirewildlife.org](mailto:info@wiltshirewildlife.org)  
Website: [www.wiltshirewildlife.org](http://www.wiltshirewildlife.org)

**South Wiltshire Office**

Wiltshire Wildlife Trust Limited  
Langford Lakes Nature Reserve  
Duck Street, Steeple Langford  
Salisbury, Wiltshire SP3 4NH  
Telephone: (01722) 790770

**North Wiltshire Office**

Lower Moor Farm Visitor Centre  
Oaksey  
Nr Malmesbury  
Wiltshire  
SN16 9TW  
Telephone: (01666) 861162 or 860772

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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When (outgoing chair) Mike Hodgkins wrote his introduction to the previous annual review in August 2020 there was still a lot of uncertainty about how the Covid pandemic would continue to affect all of our lives. One thing for sure is that the natural world, including the Trust's reserves, have been shown to be more important than ever in creating spaces for people to recharge, reflect and gain hope. All this nature provides for us, and we see it time and time again, whether in the fantastic engagement with communities across Wiltshire and in particular in the last 12 months around Swindon, the amazing positive feedback from the activities of the Care Farms as well as the ongoing wildlife recovery successes of projects like Coombe Bisset Down, and the Water Team's work restoring the jewels of Wiltshire's river systems - reconnecting them with their communities as well as nature.

Special mention must be made of all the Trust's staff and volunteers, who have played their part in this so much during the last 12 months: those who have been on furlough, those who have had to manage reserves under unprecedented demand for these spaces, as well as all the volunteers who have had to be patient during lockdowns.

I must also thank all my fellow Trustees who all volunteer a lot of time to steer the work of the Trust, help us build bridges and bring with them experience of many different areas of life. We are very fortunate with all our volunteers that their service is so generous. A number of Trustees and volunteers have served their term of office and we must recognise all they have done.

I do feel optimistic; thanks to the efforts and leadership of the Senior Leadership team we have remained financially resilient during the last year, despite the uncertainty. We have been very fortunate to receive some very generous legacies and have been successful in gaining grant funding to continue to acquire key parts of the nature recovery 'jigsaw' - and be able to invest to mitigate Wiltshire's wildlife and climate challenges. We are seeing much more interest from communities and land managers, with great work from farm clusters across the County which bodes well for the next few years. It is inspiring, and I hope you will continue to support the Trust in whatever way you can.

Mr M Street  
Chair

11 August 2021  
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***If you believe...***

... that nature provides beauty and hope...  
... and is worth defending...  
... where every contribution is valued...  
... and repaid in kind...  
... where experience is shared with everyone...  
... so people are part of the solution...  
... living on a fair share of the World's resources...  
**... then welcome to the Wiltshire Wildlife Trust.**

To find out more about how you can help the environment, visit our website [www.wiltshirewildlife.org](http://www.wiltshirewildlife.org)

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

**OBJECTIVES AND ACTIVITIES**

The Trust's Memorandum of Association sets out its objects which may be summarised as the promotion of wildlife and its habitats and places of natural beauty, interest or value, particularly to further biodiversity; to protect the environment, particularly by reference to sustainable development and recycling waste; and to advance the education of the public in such areas.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

**How our activities deliver public benefit**

Wiltshire Wildlife Trust's vision is to create a sustainable future for wildlife and people. We care for nature reserves across the county, from woodlands to wetlands. Everyone in Wiltshire and Swindon lives within 10 miles of one of these beautiful places.

Together, we can make sure that our precious wildlife will be here for future generations to enjoy.

Our Mission is "to support the recovery of nature, help people connect with nature and live more sustainably".

To achieve our mission, we have set ourselves six aims:

1. Protect, maintain enhance and enlarge our nature reserves
2. Increase the amount of land, rivers and wetlands managed for the benefit of wildlife
3. Stand up for wildlife and the natural environment
4. Enable people to engage with nature to improve their health and wellbeing
5. Encourage, support and provide outdoor learning
6. Support people wishing to reduce their ecological and carbon footprints

These aims are supported by ensuring our work is based on evidence and sound science. Our 1,500 active volunteers are an essential part of the Trust's resources. The 5 Year Strategy identifies the need to invest and train in our volunteers and create a safe, happy, supportive and stimulating working environment. The Trust has good governance and management and strives to make the best use of assets to deliver efficiency.

We now have over 22,000 members and look after 44 nature reserves. This year the Trust has achieved a great deal with the completion of the arable reversion at Coombe Bissett Down and extending the Emmett Hill Nature Reserve to protect the Marsh Fritillary butterfly. Great Meadow at Langford Lakes has been transformed by the wetland scrapes and we continue to restore and protect habitats across Wiltshire.

The gift of Mill Farm at Broughton Gifford has enabled us to extend the Care Farm provision. Promoting engagement through nature has resulted in 1,104 children and young people being directly supported, 351 young people/adults have achieved nature education qualifications, 150 unaccompanied asylum seeking children have been supported and 43 teachers have been trained. In addition, 225 people were sent tailored support materials during lockdown.

We continue to be supported by our membership base and corporate partners, work with schools, local communities and public bodies which enables us to deliver our strategic objectives. Grants awarded by the Big Lottery Community Fund, National Lottery Heritage Fund, European Social Fund and The National Lottery Community Fund enable us to support the recovery of nature, help connect people with nature and live more sustainably.

All our Trustees are volunteers and give their time freely. The list of volunteers is almost endless; without its volunteers, the Trust would not be able to undertake as much as it does or be as effective as it is. Those volunteers working with projects involving children or other vulnerable groups are approved by the Disclosure and Barring Service.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**STRATEGIC REPORT**

The information that follows including the Review of Activities, Financial Review, Principal Risk and Uncertainties and Plans for Future Periods forms the Director's Report and the Strategic Report for the purpose of the Companies Act 2006.

**ACHIEVEMENTS AND PERFORMANCE**

Welcome to our review of 2020/21; a year like no other with the Covid pandemic and the challenges it brought. During periods of isolation and anxiety, many people re-engaged with nature and found great comfort and joy. Emotionally, spiritually and physically, nature came to play a more important part in people's lives. As the UK emerges cautiously from the pandemic, we are entering an unprecedented period of environmental and climatic change.

This change can be felt across the political and social spectrum with a growing recognition that we face inextricably linked ecological and climate crises. As we approach the global climate conference, COP26, our Government has promised that 30% of land & sea will be managed for nature by 2030 and that the UK will cut carbon emissions by 78% by 2035.

Legislation such as the long-awaited Environment Bill is being enacted to enshrine this urgent response into law, ensuring government spending and all planning decisions take into account principles such as biodiversity net gain. The post-Brexit landscape offers the opportunity for a radical overhaul of incentives to farmers and landowners, supporting them to put nature first.

There is a new requirement for local nature recovery strategies and growing recognition of the need for a 'nature recovery network'; where green spaces are preserved, enhanced and joined up. There is a new energy to find 'nature-based solutions' to climate change. This in turn is driving new policies and the need for investment from public and private sources.

The work of the Trust has never been more important as we strive for nature's recovery. As well as adding to our own nature reserves, we are increasing the amount of land, rivers and wetlands managed for the benefit of wildlife. At the same time we are continuing to help people connect with nature and live more sustainably. Our membership continues to increase, and we are humbled by the amazing generosity of our supporters and donors and the passion and energy of our dedicated volunteers.

With your support we will continue our vital work, offering hope and positive solutions to the challenges that we face.

Dr Gary Mantle MBE  
Chief Executive  
August 2021

**Aim 1: To support nature's recovery**

**Protect, maintain, enhance and enlarge our nature reserves**

At the end of the 2020/21 financial year, the Trust's reserves management and farming operations encompassed the following:

- 300 cattle
- 289 sheep
- 2 Kune Kune pigs
- 1168 hectares of land managed for wildlife
- 44 nature reserves

Habitat types were classified as the following:

Grassland	832 ha
Woodland	288 ha
Rivers and Wetlands	36 ha
Marsh and Fen	13 ha
Other	6 ha
TOTAL	1174 ha

Managed for Wildlife totals 1169 ha (by removing Other which includes infrastructure)

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Review of our nature reserves**

In 2020 a comprehensive review of the Trust's Wildlife Reserves established a baseline to help better manage and invest in these reserves and farming operations in the future. Recommendations were made to improve management and planning, to audit stocking rates, determine the viability of farm profitability compared to conservation outcomes, look at farmland acquisition and disposals, and to invest in more and better monitoring of species.

A new annual reporting system for every reserve is being introduced to identify issues and trends on each reserve and how to deal with these. Acquiring new sites will be follow mapping work done to establish where the key sites in the county are for biodiversity, particularly those with key species or which can meet the 'Lawton principles' – more, bigger, better and joined.

**Coombe Bissett Down Reversion Project**

Our multi-year reversion project at Coombe Bissett Down converting arable land to wildflower meadows came to an end in 2021. During the national lockdown the team offered new online resources and virtual events to engage people with the project and added new interpretation including walking routes to the site.

The project has been transformational for the Coombe Bissett Down Nature Reserve developing it into to a valuable, wildlife-rich resource for learning, recreation, individual well-being and community.

The project delivered a range of outcomes including:

- Leaving the habitat and wildlife of Coombe Bissett Down in better condition due to works such as the Butterfly Bank and reversion of arable land to chalk grassland
- Improving management of site, including the purchase of 34.54 hectares of adjoining land create a strategically important block of chalk downland cared for by the Trust
- Through local outreach, the development of accessible materials such as the Trust's first British Sign Language (BSL) signed welcome video and easy read leaflet, and the installation of signage and interpretation across the site, it is now 'visitor ready' to welcome a wider range of people
- High quality opportunities for people to engage with the site for learning and skills development were offered, including safe and inclusive events and workshops.

In total over 8,000 participants were engaged in online, public events, activities and talks, 6 training sessions were delivered for volunteers and staff, 84 nature postcard activities were posted to 5 residential care homes, 264 young people were supported, 900 activity packs and 20 nestbox kits were delivered to local families and there were 1,248 visits to the resources webpage.

**Wetland Creation at Langford Lakes and sallow removed from East Clyffe**

Langford Lakes incorporates four lakes, ponds, ditches, and a stretch of River Wylfe - a Site of Special Scientific Interest. During the year additional wetland features were constructed to provide new breeding, foraging, and overwintering opportunities for wading birds and wildfowl.

Visitors to Langford Lakes Great Meadow can now enjoy views across a large wetland scrape, a shallow wet feature with soft muddy margins that provides foraging habitat for wetland birds. Excavated soil from construction of the scrape has been used to form a series of islands on East Clyffe Pond that are visible from the bird hide and to create a shallow shelf feature on the edge of Long Pond.

All of these features have been designed to benefit wildfowl and waders that breed or rest on the ground to refuel on migration routes. Flocks of lapwing and nine greenshank were spotted following completion of the works, showing they were attracting birds of conservation concern.

**Farming Operations**

During the year of this review, the Trust invested in machinery and new buildings/livestock handling to ensure that our farming operations are more flexible and reactive to the needs of grassland sites, providing better meadow maintenance. We enhanced our grassland sites using topping, hay cutting and grazing cattle and sheep to control dominant vegetation and allow wildflowers to flourish.

Improvements will also allow for the changing climate over the coming years, ensuring the resilience of our farms.

**Ash Dieback Disease**

This continued to be a major challenge across the Trust's estate, causing both financial and Health and Safety concerns. External contractors are helping us to deal with the issue and where safe to do so trees have been left as standing dead wood.

Each reserve follows a tailored plan according to the relevant conservation outcomes, but Ash Dieback continues to challenge our team as we work to balance wildlife and conservation and safe public access.



**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Marsh Fritillary Restoration Project**

Reacting to the availability of land, the Trust grasped the opportunity to make an immediate difference for wildlife. When the land became available to purchase our team realised it was perfectly placed to increase the size of our Emmett Hill reserve and provide more joined up habitat for the threatened Marsh Fritillary Butterfly.

After a successful public appeal in 2020 the project launched in 2021 with volunteers soon out in force to plug plant the butterflies' larval food plant, Devil's Bit Scabious.

**Increase the amount of land, rivers and wetlands managed for the benefit of wildlife**

**The Wiltshire and Swindon Biological Records Centre (WSBRC)**

The WSBRC collects biological records for the county and has been working closely with other organisations on a Nature Recovery Network Map for Wiltshire and Swindon, which will form part of a Local Nature Recovery Strategy for Wiltshire.

Over the year staff have audited the data held and identified species record gaps, planning new data recording campaigns, such as the lapwing and pollinator counts, to increase knowledge within the county.

**Wild Landscapes**

Our wildlife-friendly gardening service Wild Landscapes has created or restored 6 ponds, and undertaken woodland and scrub habitat improvements works at Mouldon Hill Country Park and Rivermead. This included scrub clearance, tree felling, grassland management and creating scallops and rides with volunteers.

The team also created wildflower meadows in Chippenham and a dipping platform at Salisbury Cathedral School, assessments and garden design projects for private, commercial and school based clients such as Chippenham Town Council, with a range of follow up reports, management plans, design work or project delivery.

**Our water team is busy across the county**

Our Water team along with the Ministry of Defence (MOD) and the Services Dry Fly Fishing Association (SDFFA) improved habitats for river species on the banks of the River Avon. At Tank Crossing Charlie, permeable wooden structures were installed within the river to narrow the channel and speed up the water flow, reducing silt deposition and creating areas for fish to spawn.

*"The WWT Water Team are highly skilled and well equipped to carry out this work. Thanks to their ongoing hard work and the contribution from a team of DIO volunteers, we have been able to improve this stretch of the river, which is widely known as one of the best chalk streams in the UK." Olly Howells, Senior Ecologist, Defence Infrastructure Organisation*

The River Bourne restoration project with Milford Preservation Society, was a project working with local volunteers to build habitat structures in the river using woody material sourced from the site. These structures enhance river flow diversity and create refuge for young fish and invertebrates, making the river channel more resilient to low flows during the summer and improving habitat for a range of river wildlife.

**Dealing with the impact of the pandemic**

The impact of lockdowns due to covid: furloughing staff, pausing group volunteering and curtailing some fundraising, had a significant effect during the year. However the health and safety of staff and visitors was maintained during this time and key maintenance tasks continued.

One upside of lockdown and travel restrictions has been that more local people became aware of and accessed their closest reserves – increasing their connection with nature, although this also presented other issues such as anti-social behaviour and greater pressure on the reserves and wildlife that lives there.

The Trust lost 1,000 volunteer work hours (equivalent of 133 working days) every month due to the Covid-19 restrictions, however we received many new applications to volunteer, often from people discovering our reserves during lockdown. Volunteering was recommenced later in the year, with regular contact to volunteers and groups through email.

The work programme was dramatically affected across our estate, and emergency budgets were created for both reserves and farming. Tasks such as erecting fencing while socially distancing was one of many usually straightforward jobs that became much more difficult.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Wildlife Guardians**

During the period of review, a new scheme to generate funding to help us access Landfill Tax monies at ten times the value of the donation was launched. Three Wildlife Guardians joined at a higher level of giving through the year, with more recruited since.

**Stand up for wildlife and the natural environment**

**Responding to local conservation issues**

Last year the Trust worked hard to positively influence planning and development decisions which would impact on wildlife and the natural environment across Wiltshire and Swindon. The scale of such a task is huge, and while it was impossible to respond to each individual application, we attempted to influence the overall approach being taken by local authorities and others, providing expertise and scientific information such as species data and habitat mapping.

We also helped to shape Wiltshire Council's 'Blue and Green' environmental strategy and climate change policies, and where possible responded directly to specific planning applications where they would impact directly on nature reserves, such as those near our own Smallbrook Meadows and Roundway Orchard sites, and the proposed housing development at Corston. We also provided expert input into local consultations, responding to scoping reports for the proposed Melksham bypass, eastern bypass for Chippenham, and the change of grazing regime at Salisbury Plain being planned by the Ministry of Defence.

**Curlew Call addresses declines**

The Curlew Call project was established in 2019 to protect Curlew in the Braydon Forest and north Wiltshire. Curlew Call works closely with landowners to locate, monitor and protect the remaining Curlew as well as ensuring a long-term future for the species by addressing the causes of decline (up to 80% during the last 50 years). In 2020 the team was able to record a successful breeding attempt by one of the pairs breeding at Blakehill Farm Reserve.

**Campaigning for wildlife**

Throughout the year, the Trust campaigned for wildlife and nature's recovery, not only at a local level, but nationally too. The Action for Insects campaign, which originated in Wiltshire but was adopted nationally as part of The Wildlife Trusts' 'Wilder Future' advocacy work, saw some solid results as the ban on pollinator-killing neonicotinoids was upheld in the UK and more local authorities were keen to show their insect-protecting credentials.

The '30 by 30' campaign – calling for 30% of land and sea in the British Isles to be protected for nature and wildlife – also secured a significant victory, with Boris Johnson's government adopting this target across government, ahead of the long-awaited passing of the long awaited passing of the Environment Bill into legislation and the 'Cop 26' climate change convention to be hosted in Britain later in 2021.

**Our membership recruitment roars back**

Despite a long period of furlough our membership recruitment company South West Wildlife Fundraising Limited (SWWFL) was able to operate for many months throughout the year, capitalising on a heightened appreciation for nature among the general public, and bringing in in excess of 1,000 new members to support the Trust's work.

**Aim 2. To help people connect with nature and live more sustainably**

**Enable people to engage with nature to improve their health and wellbeing**

**Signage and interpretation funded through the National Lottery Covid-19 Emergency Fund**

In 2021, new signage and interpretation for our reserves went into production. This is a major piece of work to standardise information across all our reserves, it will ensure there is a welcome sign at every entrance on every reserve (some 136 signs) and new interpretation on most reserves helping connect people with and understand the wildlife and natural features of these sites.

**HQ works and improvements**

During the review period, there were a range of adaptations and improvements made to our Headquarters in Devizes. These included the installation of a smart screen in our boardroom to allow remote meetings, a new telephone system to support homeworking and repairs to the leaking roof.

**Staff trained in Mental Health Awareness and Mental Health first aid**

Mental Health First Aid and Awareness training was delivered online and has been a success with participants. Those attending reported an increase in the knowledge and confidence to support others with a mental health issue.

### **Connecting people digitally with nature**

Also in 2021, we launched a programme to digitally connect people with nature during the UK lockdown – to improve people's health and wellbeing during this difficult time. The programme involves live tours of the reserves, highlights from webcams and trailcam footage, and live interactive video events on social media (eg Facebook Live), collected in the 'Caught on camera' section of our website.

### **Website, email and social media**

Improvements to our website functionality and content quality drove increased visitor numbers up 29% and new visitors up 31% with the number of pages viewed dramatically increasing over 43%. More people are engaging for longer sessions with our website due to content and functionality enhancements.

Enhancements to our social media content has also driven more referrals to our website (up 83% compared to last year) primarily driven by Facebook. We've grown our Facebook followers by 35% with Instagram following suit (up 46%), and our email marketing list currently has 19,500 subscribers. This is an increase of 58% compared to last year, meaning we are reaching more and more engaged supporters with our conservation, wellbeing and sustainability messages.

### **Unaccompanied Asylum-Seeking Children**

After a significant delay due to the UK lockdown, a new programme was launched which has helped look after young people fleeing unsafe areas of the world such as conflict zones, designed to integrate them and make them feel at home in Wiltshire. The programme uses Green Prescription techniques to overcome this trauma, as well as outings to help the children integrate into their new society.

Around 30 children are part of the programme at any time, but it is open to all. Staff are already reporting that some children are feeling better able to integrate, are learning English and generally feeling hope after what have been often devastating childhoods.

### **Wild Wellbeing tackles Mental Health issues**

In the last year our new Wild Wellbeing programme launched to support participants to move on to mainstream nature-based volunteering opportunities, mitigate the mental health impacts of covid and to train organisations offering nature therapy in mental health issues.

Thanks to the programme three participants have applied to rent their own allotment plots, another is now volunteering for the Trust and one has applied to be a paid support worker for Wiltshire Wildlife Trust.

The project gives online mental health training to organisations that offer nature-based volunteering. Attendees gain a better understanding of mental health and illness, generating a range of skills and that can be used in the workplace and everyday life.

In October the Mental Health First Aid course delivered internally at the Trust, resulting in seven newly qualified Mental First Aiders across the Trust.

### **Brockbank Exhibition Centre and Gallery**

The Kingfisher café hosted in the Brockbank Centre is now an established community hub for visitors to appreciate nature and a gallery for exhibitions such as the Wyllye Valley Art Trail. Langford Lakes is now a popular wedding venue and is helping to increase and diversify our membership.

### **Lakeside Nature Centre**

The building of this centre was completed during the year, however due to lockdown it was unable to open until July 2021. The Trust held a competition to name the centre and after much conversation and many votes, it is now officially called Dragonfly Café and Nature Centre. It is quickly becoming a real hub for visitors and staff at our Lower Moor Reserve.

### **Naturehood**

Our Naturehood Programme, which we delivered in partnership with Earthwatch Europe helped people to engage with nature on their front doorstep and consider the small changes they could make to ensure increased biodiversity.

Over lockdown we adapted by creating virtual communities where people could share ideas and information about how to do everything from build a pond to identify butterflies. The Naturehood programme funding finished in August 2020 but the virtual communities are able to carry on and other Naturehood communities have been developed across the country.

### **Building Bridges wins award**

Our Building Bridges programme, which is funded by the European Social Fund and The National Lottery Community Fund also went online, easing isolation through soft skill, craft and nature-based activities. Not only did this result in more participants, but also its first national award, jointly named 'Team of the Year' at the ERSA Employability Awards 2020. This award recognises the outstanding work of the team and wider partnership led by Community First in helping people overcome barriers to employment and education across Swindon and Wiltshire.

### **Encourage, support and provide outdoor learning** **Swindon Forest Meadows Project**

The Swindon Forest Meadows is a joint project with Swindon Borough Council which has been creating, restoring and enhancing grassland sites in and around Swindon covering approximately 170 hectares.

Volunteers have cleared invasive species, built bridges, bird and bat boxes, created scallops for butterflies and new glades to improve diversity. The project works very closely with volunteers and an area that has grown over the last year is surveying and monitoring.

### **Youth Education and Wellbeing**

Our Youth Education and Wellbeing programme also went online during the pandemic with tools and videos, bespoke letters, activities and weekly calls from staff to maintain contact during the lockdown.

Forest School packs were sent to vulnerable children from disadvantaged backgrounds or with special needs. 33 primary school staff in Pewsey were also trained to include nature in their curricula for better health and wellbeing, and work experience participants gained a greater appreciation of nature with young people also better understanding the natural world.

Feedback from the staff training was overwhelmingly positive with comments such as:

*"a very useful and informative day"*

*"very knowledgeable and flexible staff"*

*"lots of really good explanations about how being outdoors can improve children's wellbeing"*

*"great practical advice and tips, thank you"*

### **Reading University reveals the impact of the Milestones Programme**

The Milestones programme achieved some important outcomes for young people on wellbeing and schooling engagement, as well as delivering AQA qualifications to young people and teachers. Ten young people went on to start the ambassador training programme with Youth Action Wiltshire and the programme has helped to build a workforce for conservation for the future.

Strand 1 of Milestones offered our long term participants digital resources, encouraging young people to use their gardens and local green spaces to continue engaging with nature to learn, explore and most importantly maintain their physical and mental health. Some lecturers and teachers have used the resources and activities as content for their online lessons.

### **The Willows and Lakeside Care Farm**

Building on the success of our first care farm, Lakeside at Lower Moor, we expanded with the creation of a second care farm, called The Willows, at Mill Farm in Broughton Gifford. In total 107 young people were helped over the past year across both care farms.

Building works at the site included installation of an air source heat pump, raised beds and polytunnels near the converted stable block classroom. This increased capacity meaning more young people can be supported through engagement with nature.

Alternative provision was provided for looked after children; and a higher than average number of students attended The Willows, as they were then helped to transition back into school or to Lakeside Care Farm, ahead of the autumn. Both Care Farms also took on three 'emergency' students from Wiltshire Council and Kent Council during the year.

### **Support people wishing to reduce their ecological and carbon footprints**

#### **Reducing our carbon emissions and helping others to live sustainably**

In November 2020 Trustees agreed that the Trust should adopt the target to be 'carbon net zero' by 2030, in line with wider The Wildlife Trusts movement. Calculations were made based on the national template developed by The Wildlife Trusts.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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In addition to calculating emissions, we estimated the carbon captured and stored by the Trust's nature reserves and the amount of carbon avoided by use and generation of renewable energy. This excluded the renewable energy generated by WWCE as the Renewable Energy Guaranteed Origin (REGO) certificates have not yet been returned to the Trust.

Calculations show the Trust already captures and stores more carbon than it emits. Total carbon emissions during 2019 - 2020 were 1,036 'tCO<sub>2</sub>e' (tonnes of carbon dioxide equivalent) but our nature reserves capture and store between 1,419 to 3,855 tCO<sub>2</sub> per year.

We avoid 26 tCO<sub>2</sub>/yr by purchasing 100% renewable electricity and our carbon budget is further strengthened by generating nearly 6MW of electricity via Wiltshire Wildlife Community Energy Company, which avoids a further 1.727 tCO<sub>2</sub>e.

We also estimate that our nature reserves store 245,000 tCO<sub>2</sub>e, of which only 1% is in biomass above ground, the majority being in the soil.

A plan to further reduce emissions was scoped during the period of review, with a due date of summer 2022. Ideas considered include switching to electric tools and vehicles, further reduction in staff and volunteer travel and eliminating the use of fossil fuels, as well as optimising the use of livestock.

The Trust's mission is also to help people live more sustainably. In this respect we have been encouraging people to do so through a variety of methods:

- Our Waste Free Feb initiative: hundreds of people took part in 2021 in this personal waste minimisation challenge - and over four tonnes of rubbish were kept out of the waste stream as a result
- Our website and social channels carry regular information about 'green living' such as those found at [www.wiltshirewildlife.org/green-living](http://www.wiltshirewildlife.org/green-living) - encouraging waste reduction and recycling
- We offer ethical, sustainably produced gifts in our Shop
- Our communications to supporters and the public are often focussed on encouraging people to stop using single-use or unnecessary plastic like drinking straws and excess food packaging

## **FINANCIAL REVIEW**

For the year ended 31st March 2021 the Trust is reporting a surplus of £2,294,226. Donations and legacies have increased by £1,479,587 when compared to 2020 with the gift of Mill Farm and an increase in legacy income. Charitable activity income has increased by £193,061 with the acquisition of Emmett Hill and funding secured from Biffa Award. The Trust also secured grant income to develop the site at Mill Farm.

We are thankful for the ongoing financial support from our grant funders, local authority, environmental agencies and the landfill tax contributions from The Hills Group and Crapper and Sons. Along with the support from our 22,000 members we have been able to enhance our nature reserves and keep them open for visitors to appreciate the natural environment during this challenging year. Our hardworking and dedicated staff and volunteer teams have excelled in ensuring the Trust aims and charitable objectives have been delivered.

Expenditure has increased in the year by £174,696 when compared to 2020. During the year we have invested in the infrastructure at Mill Farm and opened The Willows Care Farm. Engaging with Nature through Education has been developed with additional staff costs incurred. Langford Lakes has been transformed by new wetland scrapes and capital works at Coombe Bissett have been completed.

The accounts show a gain on investments of £237,445 reflecting the increase in value of the investment properties and investments held.

During the year £1,153,184 was expended on capital acquisitions, of which £976,675 was associated with land holding and £103,325 infrastructure. The remainder was in line with the capital replacement programme including updating farm and IT equipment.

The Trust Consolidated Balance Sheet at the end of March 2021 remains strong with assets in excess of £14 million. This consists of £11.9 million fixed assets including £287,124 in the Charifund managed independently by M&G Securities Ltd. The bank balance of £1,565,628 is easily accessible therefore liquid assets are available to meet the creditors liability.

Notes 22 and 23 show the range of projects undertaken by the Trust and the remaining balances at year end in the Restricted, Designated and Unrestricted Funds.

The Trust's financial base remains strong and we continue to seek opportunities to raise additional funding, look for efficiencies and create flexibility to ensure we can easily adapt to future challenges.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Investment Policy**

The Trust's policy regarding cash not immediately needed for working capital is to place it in a range of investments, depending on the Trust's requirements in the medium to long term and on the economic outlook. Thus, the Trust has investments in short-term money funds, in equities and in property. The property investments include development of disused buildings on Trust property adjacent to its reserves into residential accommodation which is expected to generate rental income. The purpose of the investments in equities and property is to provide the Trust with a higher total return than available from money on deposit, reducing risk by investing across a range of investments.

As at 31 March 2021 the Trust had £22,545 invested in the Charities Official Investment Fund (COIF), a short-term and immediately available money fund (2020: £22,519) and £3 in a savings account with Barclays Wealth (2020: £3). A further £1,543,080 (2020: £734,885) was held in easy access deposit accounts mainly with Barclays to provide immediate regular needs.

At the end of the year the Trust retained 19,500 Charifund units which had a market value of £287,124 (2020: £233,120). Charifund is an independent fund managed by M & G Securities Limited.

The Finance Committee reviews the performance of the Trust's investments and reports to the Council on a quarterly basis.

**Financial Reserves Policy**

At the year-end date the group had total funds of £14,338,349 of which £10,968,713 were restricted, £1,193,789 designated and £2,175,847 unrestricted. Details of restricted and unrestricted funds are provided in notes 23 to 24 to the accounts.

Restricted funds will be realised according to the funding agreements in place and the time remaining for the project. At the year-end £524,944 is held as unspent income Restricted Funds.

The Land Acquisition fund is held solely as funding to acquire new areas to create living landscapes. At 31 March 2021, there are plans to release £30,000 from the fund as match funding for the acquisition of Bay Meadows.

The total "free" reserves at the year-end date is £1,284,817. This takes into consideration the amount of reserves the group holds after making allowance for any restricted funds, the amount of any designations, commitments (not provided for as a liability in the accounts) or carrying amount of functional assets which the group considers to represent a commitment of the reserves they hold.

The Trustees have adopted a policy regarding financial reserves which should ensure that:

- a) Excluding those funds represented by fixed assets or funds designated for the purchase and maintenance of fixed assets, general reserves should not exceed more than 9 months' budgeted expenditure which is £1,744,655;
- b) There are adequate funds or future sources of funding to ensure that the charity is able to meet all current and known future liabilities. The aim is to maintain the level of such general reserves at a minimum of three months' budgeted expenditure, which is £581,552. This does not include restricted and designated budgeted expenditure.

The level of reserves is reviewed on a quarterly basis by the Finance Committee.

**Performance of the Trading Subsidiary**

Wiltshire Wildlife Trust Limited has a 100% shareholding in a trading subsidiary called Wiltshire Environmental Enterprises Limited. No activity was undertaken during the financial year. Only interest and accounting adjustments have been recorded.

**Market Value of Land and Buildings**

The nature reserves owned by the Trust represent areas of land held for conservation purposes. These are all stated either at cost or, if gifted to the Trust, at the market value at the date of the gift.

The freehold buildings comprise the offices out of which the Trust operates, together with farmhouses and other buildings acquired with nature reserves which are not held to earn rentals. These are stated at cost.

Properties held to generate rent are treated as investment properties and these are stated at fair value.

## **Principal Risks and Uncertainties**

The Trustees have examined the principal areas of the Trust's operations and considered the major risks that may arise in each of these areas. In the opinion of the Trustees, the Trust has established resources and review systems, which under normal conditions should allow the risks identified by them to be mitigated to an acceptable level in its day-to-day operations. At each meeting of the Council and of its committees, those present are asked to disclose if they are aware of any new risks or any material change in the level of likelihood of any existing risk or in the impact of its occurrence.

## **Challenges facing the Trust**

In addition to the environmental and societal challenges, the Trust faces a number of other significant challenges over the coming years. It is still unclear what the lasting impact of the coronavirus pandemic will have on society and attitudes towards the natural environment.

Additional challenges include:

- Increased competition for funding
- The short term nature of much funding, which leads to difficulties in planning and high staff turnover with the loss of experience and expertise
- Further public sector spending cuts affecting grants to the Trust
- Lower disposable income among the general public
- Greater competition from other charities such as RSPB, NT and others for profile, members, etc.
- Need for Head Office accommodation that is fit for purpose and sustainable
- Increasing demands of working in greater collaboration at the national and regional level and possible consequences on local effort (this may also be considered an opportunity)

## **PLANS FOR FUTURE PERIODS**

It is clear that the next few years are going to be challenging with the continuing economic pressures and the rising threats to the environment. The departure from the EU and introduction of new environmental legislation will impact the way in which the Trust operates. It is clear that the importance of our reserves and the delivery of health and wellbeing work during the coronavirus pandemic has been hugely valuable, therefore the Trust will continue to support and build havens for people and wildlife.

Our vision for Wiltshire and Swindon is simple; we need a sustainable future for wildlife and people. This means reversing the loss of wildlife, restoring ecosystems, using natural solutions to help tackle the climate crisis, halting toxic chemical use, reducing waste, using renewable resources, living within the limits of finite natural resources, conserving soils, protecting air and water quality, and providing opportunities for people to benefit from a healthy natural environment.

To help achieve this vision the focus of the Wiltshire Wildlife Trust over the next 5 years will be to support the recovery of nature, help people connect with nature and live more sustainably.

The Trust will continue to lead and support the transition of society to live more sustainably, continuing to raise awareness of the likely impacts of climate change and the need to develop adaptation and mitigation measures. We will seek to get our ideas integrated into the mainstream, e.g. in education, public health, planning policy, waste management, construction industry, green economy, so that they become part of the 'norm' – as household recycling has in recent decades, for example. As well as showing that our ideas work in practice, we will develop our communications and advocacy to help environmentally friendly behaviours become adopted within mainstream thought.

People are part of nature. But we're losing touch with it and this is causing us great harm. Children are suffering from 'nature deficit disorder'. Adults and children need to reconnect with nature. The evidence shows that getting out into nature improves our mental and physical health. Urban green spaces that are rich in wildlife boost our immune systems. We must fill the spaces close to where we live with wildlife. Prevention is better and cheaper than cure.

We want to see an increased abundance of nature, experienced by people in their daily lives. We will support nature's recovery through our nature reserves and by working with farmers and other landowners and create nature recovery networks based on spatial connectivity and ecosystem function. We will ensure that our work is based on sound knowledge and evidence and that we use this to influence and inform decisions made by others.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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For the five years April 2020 to March 2025, we have set ourselves two main aims:

**Aim 1. To support nature's recovery.**

*To achieve this aim we have set ourselves the following objectives:*

1. **Protect, maintain, enhance and enlarge our nature reserves.** We have protected some of Wiltshire's most important areas for wildlife by acquiring them and managing them as nature reserves. They are wonderful examples of some of the most threatened habitats in Wiltshire and, through our careful management, they are 'hotspots' for biodiversity as well as providing places where people can experience wildlife. The Trust will continue to add to the land it manages, particularly where we can increase the size of an existing reserve, help create an interconnected nature recovery network, have outstanding wildlife value that is under threat or provides valuable places where people can easily access nature.
2. **Increase the amount of land, rivers and wetlands managed for the benefit of wildlife.** Nature's recovery will depend on the creation of a network of wildlife habitat and implementing natural climate solutions. We need to halt and reverse the loss of habitats and the overuse of pesticides and build links between existing areas of high quality habitat, and the creation of new wildlife-rich areas. This includes creating wilder urban areas through green infrastructure and developments providing net biodiversity gains, including the creation of new nature parks. We will work with, advise and support landowners, farmers, riparian bodies, government agencies, Local Authorities, catchment partnerships, water companies, developers and others.
3. **Stand up for wildlife and the natural environment.** We will champion the value of nature and seek to influence plans, policies and proposals to safeguard and enhance wildlife and promote sustainability principles. Based on sound science and evidence we will monitor and report on the state of Wiltshire's environment, build partnerships to increase our effectiveness and maximise the outcomes for wildlife through the planning system.

**Aim 2. To help people connect with nature and live more sustainably**

*To achieve this Aim we have set ourselves the following objectives:*

1. **Enable people to engage with nature to improve their health and wellbeing.** We will promote the health and wellbeing benefits of the natural environment and offer opportunities for people to have greater engagement with nature and green exercise.
2. **Encourage, support and provide outdoor learning.** We will provide Forest Schools activities, develop the use of the Trust's Nature Centres, expand our successful Care Farm operation with new centres at Broughton Gifford and Coombe Bissett and provide opportunities for adults and young people to learn about, enjoy and take action to sustain nature.
3. **Support people wishing to reduce their ecological and carbon footprints.** We will make the connections between the way we live and the need to avoid compromising the environment for future generations; providing the tools and inspiring people to take action. This will include promoting waste minimisation and encouraging wildlife friendly gardening and good eating habits. We will raise awareness of the need to tackle the causes of climate change using natural climate solutions and adapt to the changes that will occur. We will support community based renewable energy generation and will work with others in encouraging people to take action.

**Business Development**

To enable the Trust to fulfil our mission and achieve our aims and objectives we need:

- To build our knowledge and information about the natural environment so our actions are based on evidence and sound science.
- To be widely recognised and respected for our work, building on the growing public awareness of the value of nature. We will develop and implement a communications and advocacy strategy in partnership with other Wildlife Trusts.
- To value and invest in winning the support of local people who can provide their time, skills and expertise as volunteers and financially through membership, gifts and donations.
- To be financially resilient with strong and diverse funding sources, particularly providing unrestricted income and having good financial management, so that the income from funds are maximised and used in an efficient, transparent and ethical way.
- To seek ways to make greater use of our existing assets at sites such as Langford Lakes, Lower Moor Farm, Blakehill, Green Lane Nature Park, Broughton Gifford, Coombe Bissett Down and explore ways to release asset values.



**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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- To have good governance and management, so that we provide a safe, happy, supportive and stimulating working environment for staff and volunteers and we invest in training and career development.
- To ensure that the Trust is run in the most efficient way and delivers the best possible conservation outcomes.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust is a company limited by guarantee incorporated in England and is governed by its Memorandum and Articles of Association. It is also a charity registered in England. It is subject to both the Companies Act and the Charities Act.

The Trust is governed by a Board of Trustees known as the Council who are elected by the Trust's members. The Trustees are the directors of the company for Companies Act purposes. The Council meets at least four times per year. Its work is supported by a number of committees (Finance, Personnel, Conservation Management, Conservation Policy, Health and Safety and Sustainability, Education and Wellbeing), each of which has its own terms of reference. Some committees include co-opted experts who are not Trustees.

Overall responsibility for all aspects of the leadership, direction, performance and probity of the Trust is vested in the Council.

In particular the Council has responsibility for:

- Agreeing the future direction of the Trust and its activities, setting objectives and strategic guidelines;
- Agreeing policies on major issues affecting the Trust;
- Ensuring that the activities of the Trust and its liabilities are consistent with its financial resources, both in the short term and the long term, as well as being compliant with the law and all relevant ethical constraints;
- Monitoring the performance of the Trust and all its activities;
- Ensuring that the policies, objectives, strategies, values and standards of the Trust are consistent with best practice and those of the Wildlife Trust movement;
- Maintaining a balanced and appropriately qualified team of Trustees.

Council has delegated to the Chief Executive Officer the following responsibilities:

- Executive leadership of the Trust;
- Management of its staff and suitable arrangements for delegation and control;
- Delivery of the work programmes and financial performance;
- Development and maintenance of business systems and procedures;
- External relationships, with the support of the Trustees;
- Development of corporate strategy and long term plans.

The Council has determined that decisions on certain matters are reserved to the Council (or, in certain cases, to specified Committees of the Council or, where expedition is required and subject to certain safeguards, to the chairman or other designated member of that Committee). Such matters include major unbudgeted expenditure not covered by matched funding, major long term arrangements or contracts, significant changes in investments and major changes to the Trust's management structure or to employee benefits, as well as approval of strategies, budgets and other matters directly relevant to the Council's fulfilment of its functions described above.

The Council has also delegated to Committees the task of monitoring various aspects of the Trust's performance and of reporting back to the Council (with recommendations where appropriate). All Committee minutes (excepting Personnel) are presented to the Council together with any recommendations for decision requiring the approval of Trustees.

**Selection and Appointment of Trustees**

The Council reviews at least once a year the skills and experience that the Trust needs amongst its Trustees. When a vacancy arises for a Trustee, a selection process is undertaken with a view to filling any unmet need. The Trust will place advertisements onto the website, relevant publications or individuals will be approached on an informal. A recruitment search agency will be used if appropriate.

Trustees are elected at the AGM for a three-year period and are permitted to complete two consecutive three-year terms following which they must stand down for at least one year. A special resolution may be sought if a Trustee continues to serve on the Board. A person may be appointed as a Trustee by the Council between AGM's but must offer him/herself for election at the next AGM. All nominations for a person to be elected as a Trustee at the AGM are presented to the members of the Trust together with the names of their proposer and seconder.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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A prospective Trustee submits a curriculum vitae which is considered by the currently serving Trustees. There is also an interview with the Chairman, a Trustee with similar experience and the Chief Executive of the Trust before the nomination as Trustee is submitted to Council for approval. Trustees are encouraged to join the Trust via the various Committees.

**Trustee Induction and Training**

New Trustees are provided with an induction pack, which includes information on Wiltshire Wildlife Trust Limited and its activities, as well as an explanation of their responsibilities as Trustees. They are also invited to meet the SLT. An existing Trustee will normally be identified to act as a mentor to the new Trustee. After the new Trustee's first meeting, the Chair will discuss with him/her any issues arising, any training needs and which committee/activities of the Trust the Trustee would like to support.

**Arrangements for setting the pay and remuneration for the key management personnel**

The Trust considers the key management personnel comprise the Trustees, the Chief Executive, Head of Business Development and Community Engagement, Head of Conservation, Head of Fundraising and Communications and the Head of Finance and Resources. The key personnel of the Charity are in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in notes 9 and 34 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chief Executive or Head of Finance and Resources in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of the charity's Chief Executive, senior personnel and all other staff are reviewed annually and cost of living increase considered as part of the budgeting process. Annually the Trust receives notification of the cost of living and salary levels of chief executives and senior staff across the Wildlife Trust movement. This helps individual trusts make informed decisions regarding future remuneration of staff. This is fully considered as part of the full budget process for the following financial year. The remuneration is also bench-marked with similar charities in the sector of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

**Relationship with the charity and related parties including its subsidiaries**

The Trust has a wholly owned trading subsidiary, Wiltshire Environmental Enterprises Ltd (Company No 01674944), which has not traded in 2020-21.

The Trust is a corporate member of the Royal Society of Wildlife Trusts. This consists of 46 wildlife trusts across the British Isles, working towards a common vision of 'an environment rich in wildlife for everyone'.

The Trust is a member of South West Wildlife Trusts Limited, a charity whose objectives are primarily to promote biodiversity and environmental policy in the South West on a regional basis and to strengthen the individual wildlife trusts' capacity in their activities by acting as a combined force where appropriate.

The Trust is a corporate trustee of the Keeper's Trust, a charity set up to promote biodiversity in North Wiltshire.

The Trust is one of 10 members of the South West Wildlife Fundraising Limited (SWWFL), which provides membership recruitment services.

The Trust holds two Directorships with Wiltshire Wildlife Community Energy (WWCE) which is a community-owned sustainable energy company. The purpose of the company is to benefit the local community through increased resilience, cheaper energy costs, greater local value added and through the recycling of the profits into projects that will mitigate against climate change.

**Fundraising Practices**

Wiltshire Wildlife Trust is a member of the South West Wildlife Fundraising Limited which provides membership recruitment services. The contact preferences for new members are recorded upon registration and adhered to with regards to communications and appeals. Other supporters opt in to receive information from the Trust under our GDPR policy.

Our Head of Fundraising and Communications and Trusts and Grants Officer are employed to apply for Trusts and Grants from recognised bodies for new projects and match funding. In addition appeals and campaigns are undertaken in line with the Institute of Fundraising Code of Conduct.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trust is registered with the Fundraising Preference Service and supports the work of the Fundraising Regulator. The Telephone and Mail Preference Service are also adhered to.

The Charity protects vulnerable people and members of the public by having strict policies in place and consent for communication. There have been no complaints to date.

**Statement of Trustees' Responsibilities**

The Trustees (who are also the directors of Wiltshire Wildlife Trust Limited for the purposes of company law) are responsible for preparing their Report of the Trustees (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and the group and of the incoming resources and application of resources, including the income and expenditure, of Trust and the group for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and ensure they are applied consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust and the group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to Disclosure of Information to Auditors**

In so far as the Trustees are aware, there is no relevant audit information of which the Trust's auditors are unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

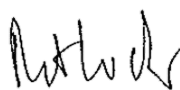
**Auditors**

A resolution to reappoint MHA Monahans as auditors will be put to the members at the Annual General Meeting.

In approving the Report of the Trustees, we also approve the Strategic Report included therein, in our capacity as company directors.

By order of the Trust Council

  
Mr M Street  
Chair

  
Mr P Luck  
Treasurer

Date: 11 August 2021

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Opinion**

We have audited the financial statements of Wiltshire Wildlife Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, the Group and the Parent Charitable Company Balance Sheet, the Group and Parent Charitable Company Cash Flow Statement and related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the academy trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement set out on page 17 the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Company and industry, we identified that the principal risks of non-compliance with laws and regulations related to health and safety, employment law and company legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the Company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

- Enquiry of management and those charged with governance about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of management's internal controls designed to prevent and detect irregularities and fraud;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing analytical procedures to identify any unusual or unexpected relationship that might indicate a risk of material misstatement due to fraud;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare  
Senior Statutory Auditor  
For and on behalf of MHA Monahans, Statutory Auditor  
Chartered Accountants  
Fortescue House, Court Street  
Trowbridge, Wiltshire, BA14 8FA

Date: 23 December 2021.....

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

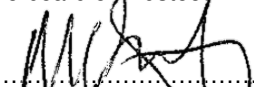
	Note	Unrestricted £	Restricted £	2021 £	2020 £
<b>Income from:</b>					
Donations and legacies	2	2,434,965	27,806	2,462,771	983,184
Charitable activities	3	2,092,017	1,210,192	3,302,209	3,109,148
Other trading activities	4	36,243	-	36,243	31,019
Investments	5	78,589	-	78,589	92,044
Other		35,563	9,158	44,721	21,028
<b>Total income</b>		<b>4,677,377</b>	<b>1,247,156</b>	<b>5,924,533</b>	<b>4,236,423</b>
<b>Expenditure on:</b>					
Raising funds					
<i>Recruiting new members</i>		90,509	-	90,509	160,874
<i>Fundraising, donations and legacies</i>		138,828	-	138,828	133,284
Charitable activities					
<i>Creating living landscapes across Wiltshire</i>		1,121,103	368,973	1,490,076	1,324,934
<i>Lead and support the transition of society towards more sustainable living</i>		1,251,664	568,152	1,819,816	1,709,537
<i>Ensure our work is based on sound knowledge and evidence</i>		37,009	77,317	114,326	169,336
<i>Support of members</i>		214,197	-	214,197	195,091
<b>Total expenditure</b>	6	<b>2,853,310</b>	<b>1,014,442</b>	<b>3,867,752</b>	<b>3,693,056</b>
Net gains / (loss) on investments		237,445	-	237,445	(57,243)
<b>Net income</b>		<b>2,061,512</b>	<b>232,714</b>	<b>2,294,226</b>	<b>486,124</b>
Transfers between funds	24	(569,798)	569,798	-	-
<b>Net movement in funds</b>		<b>1,491,714</b>	<b>802,512</b>	<b>2,294,226</b>	<b>486,124</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,877,921	10,166,202	12,044,123	11,557,999
<b>Total funds carried forward</b>		<b>3,369,635</b>	<b>10,968,714</b>	<b>14,338,349</b>	<b>12,044,123</b>

The statement of financial activities contains all gains and losses recognised during the year. All income and expenditure derive from continuing activities. The notes on pages 24 to 48 form part of these accounts

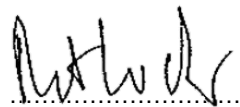
**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED AND CHARITY BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2021**

		Group		Charity	
	Note	2021	2020	2021	2020
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	12	2,151,323	2,109,973	2,151,323	2,109,973
Heritage assets	13	7,224,473	6,247,798	7,224,473	6,247,798
Investments	14	356,946	233,120	366,946	243,120
Mixed motive investments - properties	14	2,211,604	2,031,964	2,211,604	2,031,964
		<u>11,944,346</u>	<u>10,622,855</u>	<u>11,954,346</u>	<u>10,632,855</u>
<b>Current Assets</b>					
Stocks and work in progress	15	180,520	191,110	180,520	191,110
Debtors	16	1,138,004	826,946	1,137,784	827,435
Cash at bank and in hand		1,565,628	757,407	1,543,489	733,971
		<u>2,884,152</u>	<u>1,775,463</u>	<u>2,861,793</u>	<u>1,752,516</u>
<b>Creditors: amounts falling due within one year</b>	17	(428,519)	(280,822)	(427,919)	(280,322)
<b>Net current assets</b>		<u>2,455,633</u>	<u>1,494,641</u>	<u>2,433,874</u>	<u>1,472,194</u>
<b>Total assets less current liabilities</b>		<u>14,399,979</u>	<u>12,117,496</u>	<u>14,388,220</u>	<u>12,105,049</u>
<b>Creditors: amounts falling due after more than one year</b>	18	(61,630)	(73,373)	(61,630)	(73,373)
<b>Total net assets</b>		<u><u>14,338,349</u></u>	<u><u>12,044,123</u></u>	<u><u>14,326,590</u></u>	<u><u>12,031,676</u></u>
<b>Charity Funds</b>					
<b>Capital Fund</b>					
Restricted nature reserves	22	8,484,766	7,546,549	8,484,766	7,546,549
<b>Other Funds</b>					
Restricted funds	22	2,483,947	2,619,653	2,483,947	2,619,653
Unrestricted funds					
<i>Unrestricted funds</i>	23	2,175,847	1,341,324	2,164,088	1,328,877
<i>Designated funds</i>	23	1,193,789	536,597	1,193,789	536,597
		<u>14,338,349</u>	<u>12,044,123</u>	<u>14,326,590</u>	<u>12,031,676</u>

The financial statements were approved and authorised for issue by the Trustees on 11 August 2021. Signed on behalf of the board of Trustees:



Mr M Street  
The notes on pages 24 to 48 form part of these accounts  
**Company number: 00730536**



Mr P Luck



**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED AND CHARITY STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

		Group		Charity	
	Note	2021	2020	2021	2020
		£	£	£	£
<b>Cash flow from operating activities</b>	<b>30</b>	1,886,692	163,796	1,888,000	169,247
Interest paid		(1,049)	(1,706)	(1,050)	(1,676)
<b>Net cash flow from operating activities</b>		<u>1,885,643</u>	<u>162,090</u>	<u>1,886,950</u>	<u>167,571</u>
<b>Cash flow from investing activities</b>					
Payments to acquire tangible fixed assets and heritage assets		(1,153,184)	(280,141)	(1,153,184)	(280,141)
Receipts from sales of tangible fixed assets		8,708	231,500	8,708	231,500
Receipts from sales of investments		-	100,000	-	100,000
Dividends and interest received		13,849	20,471	13,839	20,419
Rents received from investment properties		64,740	71,573	64,740	71,573
<b>Net cash flow from investing activities</b>		<u>(1,065,887)</u>	<u>143,403</u>	<u>(1,065,897)</u>	<u>143,351</u>
<b>Cash flow from financing activities</b>					
Repayment of long-term loans		(11,535)	(11,051)	(11,535)	(11,051)
Repayment of hire purchase		-	(7,694)	-	(7,694)
<b>Net cash flow from financing activities</b>		<u>(11,535)</u>	<u>(18,745)</u>	<u>(11,535)</u>	<u>(18,745)</u>
<b>Increase / (decrease) in cash &amp; cash equivalents</b>		808,221	286,748	809,518	292,177
<b>Cash and cash equivalents at 1 April 2020</b>		757,407	470,659	733,971	441,794
<b>Cash and cash equivalents at 31 March 2021</b>		<u>1,565,628</u>	<u>757,407</u>	<u>1,543,489</u>	<u>733,971</u>
<b>Cash and cash equivalents consist of:</b>					
Cash at bank and in hand		1,565,628	757,407	1,543,489	733,971
<b>Cash and cash equivalents at 31 March 2021</b>		<u>1,565,628</u>	<u>757,407</u>	<u>1,543,489</u>	<u>733,971</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1) Accounting policies**

**a) General information and basis of preparation**

Wiltshire Wildlife Trust Limited is a charitable company limited by guarantee registered in England and Wales. The address of the registered office is given in the legal and administrative information on page 2 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**b) Group financial statements**

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary Wiltshire Environmental Enterprises Limited, both of which make up their financial statements to 31 March. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

Cash held at the year end by supporter groups is incorporated within the financial statements where amounts have been advised to the Trust.

**c) Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The Trustees have considered the potential impact of the Covid 19 pandemic and have concluded that this will not affect the going concern status of the charity.

**d) Funds**

**Unrestricted funds** - Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Designated funds** - Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**Restricted funds** - Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Restricted Nature Reserves Capital Fund** - All income which increases this fund is dealt with in the income and expenditure account. Expenditure is of a capital nature and thus represented by an addition to the nature reserves owned by the charity and included in tangible fixed assets on the balance sheet.

**e) Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1) Accounting policies (continued)**

No amount is included in the financial statements for volunteer time in line with the Charities SORP (FRS 102). Further detail is given in the Report of the Trustees.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Landfill tax income is credited to the income and expenditure account and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes any income not falling into other income categories.

**f) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs associated with attracting donations and legacies and income from trading activities and recruiting new members.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**g) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include management, finance, information technology, human resource, volunteering, corporate, governance and contribution towards RSWT and SWWT costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Salaries are allocated by reviewing time spent by each employee on the activities and attributing cost accordingly. Other costs are allocated on a percentage basis as detailed overleaf.

	2021	2020
• Raising funds	2%	2%
• Creating living landscapes across Wiltshire	41%	37%
• Lead and support the transition of society towards more sustainable living	49%	48%
• Ensure our work is based on sound knowledge and evidence	3%	5%
• Member support	5%	8%

The analysis of these costs is included in note 7.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1) Accounting policies (continued)**

**h) Tangible Fixed Assets**

Fixed assets are stated at original cost less accumulated depreciation or, if donated, the value at date of receipt less accumulated depreciation. Expenditure on assets is capitalised if the expenditure amounts to £500 or more.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life as follows:

Freehold buildings and improvements	- between 25 years and 50 years
Agricultural buildings	- over 25 years
Vehicles, equipment, furniture and fittings	- between 3 years and 10 years
Computer equipment	- over 3 years

**i) Heritage assets**

The Charity's objects include the conservation of nature for the purpose of study and research and to educate the public in understanding and appreciation of nature, the awareness of its value and the need for its conservation. As such the Charity owns and maintains a number of nature reserves that fall into the definition of heritage assets in accordance with FRS 102. These assets have been capitalised at cost at the date of acquisition, and being land in nature have not been depreciated.

The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

**j) Investment properties**

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities. Where investment properties are reclassified as functional fixed assets due to change of use they are transferred at the prevailing market rate.

**k) Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably.

Investments in the subsidiary are stated at cost less any provision for impairment.

**l) Mixed Motive Investments**

A mixed motive investment is an asset held by the charity that provides a financial return but also contributes to the investing charity's purposes.

The Charity holds a number of residential properties which generate a commercial rent. These properties are located on the Charity's nature reserves, and retaining ownership allows the charity to better control how these sites are maintained and developed - thereby helping protecting these important sites. Mixed motive investments are valued at fair value.

**m) Stock and Work in Progress**

Livestock are included at discounted market valuation. Other stocks and work in progress are stated at the lower of cost and net realisable value.

The cost of work in progress includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**n) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**o) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**p) Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1) Accounting policies (continued)**

**q) Concessionary loans**

Concessionary loans include those payable to a third party which are interest free or below market interest rates and are made to advance charitable purposes. Loans are repayable on demand within one year and are measured at cost, less impairment.

**r) Financial Instruments**

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method and investment properties and listed investments which are measured at fair value.

**s) Leases**

Assets acquired under hire purchase agreements are capitalised and depreciated over the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals paid under operating lease commitments are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**t) Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

A Group Personal Pension scheme (on a defined contribution basis) is offered to the employees of Wiltshire Wildlife Trust Limited and its subsidiary. Contributions payable for the year by the employer are charged in the Statement of Financial Activities.

**u) Tax**

The charity is a charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**v) Judgements and key sources of estimation uncertainty**

The key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities include investment property valuations (note 14) and stock (note 15).

**2) Income from donations and legacies**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Membership income	580,522	563,653
Donations and appeals	870,172	177,213
Gift Aid	125,966	129,739
Legacies	886,111	112,579
<b>Total</b>	<b>2,462,771</b>	<b>983,184</b>

**3) Income from charitable activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Grants	1,405,061	1,422,006
Landfill tax	846,838	676,478
Charitable Trust (project specific)	58,939	49,559
Other	991,371	961,105
<b>Total</b>	<b>3,302,209</b>	<b>3,109,148</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**3) Income from charitable activities (continued)**

A breakdown of grant income received is as follows:

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Natural England	-	27,953	27,953	15,416
Local Authorities				
Wiltshire Council	-	49,976	49,976	100,747
Swindon Borough Council	-	96,110	96,110	38,815
Environment Agency	-	29,273	29,273	168,139
Wessex Water	-	27,132	27,132	38,665
National Lottery Heritage Fund	151,100	156,321	307,421	148,821
National Lottery Community Fund	-	269,862	269,862	290,981
National Lottery Community Fund and the European Social Fund	-	60,437	60,437	66,095
Rural Payments Agency (European Agricultural Fund for Rural Development and Defra)	236,124	17,080	253,204	158,947
Higher Level Scheme / Single Farm Payment	-	-	-	283,704
Crest Strategic Projects	-	31,779	31,779	6,250
Groundwork UK	-	-	-	1,000
Animal & Plant Health Agency	-	6,500	6,500	31,930
Bristol Avon Rivers Trust	-	-	-	4,000
Greensquare Estates	-	-	-	48,996
Thames Water	-	-	-	5,000
Wiltshire & Swindon Community	-	-	-	12,000
Westbury Town Council	-	3,000	3,000	-
National Trust	-	5,870	5,870	-
Defence infrastructure organisation	-	7,500	7,500	-
New Forest Park Authority	-	16,543	16,543	-
Wessex Rivers Trust	-	16,834	16,834	-
The wildlife trusts	-	30,000	30,000	-
HMRC coronavirus job retention scheme	-	162,276	162,276	-
Other grants	-	3,391	3,391	2,500
	<u>387,224</u>	<u>1,017,837</u>	<u>1,405,061</u>	<u>1,422,006</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4) Income from other trading activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fundraising Events	12,609	20,794
Retail	23,634	10,225
<b>Total</b>	<b>36,243</b>	<b>31,019</b>

**5) Income from investments**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Rental income	64,740	71,573
Income from UK investments	13,806	20,142
Bank and building society interest	43	318
Other interest	-	11
<b>Total</b>	<b>78,589</b>	<b>92,044</b>

**6) Expenditure**

	<b>Activities undertaken directly</b>	<b>Support costs (note 7)</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Expenditure on:</b>				
<b>Raising funds</b>				
Recruiting new members	87,933	2,576	90,509	160,874
Fundraising, donations and legacies	131,105	7,723	138,828	133,284
Sarsen Trail	-	-	-	-
<b>Total</b>	<b>219,038</b>	<b>10,299</b>	<b>229,337</b>	<b>294,158</b>
<b>Charitable activities</b>				
Creating living landscapes across Wiltshire	1,281,413	208,663	1,490,076	1,324,934
Lead and support the transition of society towards more sustainable living	1,564,978	254,838	1,819,816	1,709,537
Ensure our work is based on sound knowledge and evidence	98,316	16,010	114,326	169,336
Support of members	188,834	25,363	214,197	195,091
<b>Total</b>	<b>3,133,541</b>	<b>504,874</b>	<b>3,638,415</b>	<b>3,398,898</b>
<b>Total expenditure</b>	<b>3,352,579</b>	<b>515,173</b>	<b>3,867,752</b>	<b>3,693,056</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**7) Analysis of support costs**

	Charitable Activities			Raising funds			
	Create living landscapes across Wiltshire £	Lead and support the transition of society towards more sustainable living £	Ensure our Work is based on sound Knowledge and Evidence £	Support of members	Recruiting new members £	Fundraising, donations and legacies £	Total £
<b>Year ended 31 March 2021</b>							
Management	49,165	60,045	3,772	5,976	607	1,821	121,386
Finance	38,883	47,488	2,983	4,726	480	1,440	96,000
Information Technology	38,286	46,759	2,938	4,654	473	1,418	94,528
Human Resources	7,674	9,372	589	933	95	284	18,947
Corporate	51,936	63,427	3,984	6,313	640	1,919	128,219
Volunteering	5,169	6,313	397	628	64	191	12,762
Governance	3,333	4,071	256	405	41	123	8,229
Contribution towards RSWT and SWWT	14,217	17,363	1,091	1,728	176	527	35,102
<b>Total</b>	<b>208,663</b>	<b>254,838</b>	<b>16,010</b>	<b>25,363</b>	<b>2,576</b>	<b>7,723</b>	<b>515,173</b>
<b>Year ended 31 March 2020</b>							
Management	51,491	66,443	6,581	10,345	688	2,064	137,612
Finance	43,985	56,757	5,622	8,837	588	1,763	117,552
Information Technology	27,066	34,926	3,459	5,438	362	1,085	72,336
Human Resources	6,317	8,151	807	1,269	84	253	16,881
Corporate	62,950	81,231	8,046	12,647	840	2,523	168,237
Volunteering	791	1,021	101	159	11	32	2,115
Governance	3,113	4,017	398	626	42	125	8,321
Contribution towards RSWT and SWWT	17,624	22,741	2,252	3,541	236	707	47,101
<b>Total</b>	<b>213,337</b>	<b>275,287</b>	<b>27,266</b>	<b>42,862</b>	<b>2,851</b>	<b>8,552</b>	<b>570,155</b>



**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**8) Net income for the year**

Group net income for the year is stated after charging / (crediting)

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	133,328	122,356
(Profit) / loss on disposal of tangible fixed assets	(6,879)	(6,518)
Operating lease rentals	15,483	25,921
Auditor's remuneration for audit services	15,000	13,750
Auditors' remuneration for accountancy and other services	9,400	7,830

**9) Trustees' and key management personnel remuneration and expenses**

The Trustees neither received nor waived any remuneration during the year (2020: £nil).

The total amount of employee benefits received by key management personnel is £268,953 (2020: £240,178). The Trust considers its key management personnel comprise the Trustees, the Chief Executive, the Head of Business Development and Community Engagement, the Head of Fundraising and Communications, the Head of Conservation and the Head of Finance and Resources.

Expenses were reimbursed to no (2020: one) Trustees during the year for travel and accommodation costs totalling £nil (2020: £51). No expenses (2020: £313) were paid directly to third parties.

**10) Staff costs and employee benefits**

Total staff costs and employee's benefits were as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Salaries and wages	1,694,797	1,636,876
Social security costs	134,650	127,820
Pension costs	143,985	139,422
Other employee benefits		
<i>Death in service</i>	27,682	26,549
<i>Permanent health insurance</i>	18,981	17,586
<b>Staff costs for the charity</b>	<b>2,020,095</b>	<b>1,948,253</b>
Staff costs for Wiltshire Environmental Enterprises Limited		-
<b>Total staff costs for the group</b>	<b>2,020,095</b>	<b>1,948,253</b>

No redundancy payments (2020: £12,234) were made during the year.

During the year one employee received total employee benefits (excluding employer pension costs) of between £70,000 and £80,000 (2020: one employee £70,000 to £80,000).

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**10) Staff costs and employee benefits (continued)**

The average actual number of employees during the year was as follows:

	<b>Group</b>		<b>Charity</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Trust officers and support staff	99	94	94	94
Consultancy activities	-	-	-	-
<b>Total</b>	<b>99</b>	<b>94</b>	<b>94</b>	<b>94</b>

The average number of full time equivalent employees during the year was as follows:

	<b>Group</b>		<b>Charity</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Trust officers and support staff	61	60	60	60
Consultancy activities	-	-	-	-
<b>Total</b>	<b>61</b>	<b>60</b>	<b>60</b>	<b>60</b>

**11) Comparative Group Statement of Financial Activities (including income and expenditure account)**

	<b>Note</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2020 £</b>
<b>Income from:</b>				
Donations and legacies	<b>2</b>	888,381	94,803	983,184
Charitable activities	<b>3</b>	1,972,172	1,136,976	3,109,148
Other trading activities	<b>4</b>	30,961	58	31,019
Investments	<b>5</b>	92,044	-	92,044
Other		20,940	88	21,028
<b>Total income</b>		<b>3,004,498</b>	<b>1,231,925</b>	<b>4,236,423</b>
<b>Expenditure on:</b>				
Raising funds				
<i>Recruiting new members</i>		160,874	-	160,874
<i>Fundraising, donations and legacies</i>		133,284	-	133,284
<i>Sarsen Trail</i>		-	-	-
Charitable activities		-	-	-
<i>Creating living landscapes across Wiltshire</i>		854,533	470,401	1,324,934
<i>Lead and support the transition of society towards more sustainable living</i>		1,169,752	539,785	1,709,537
<i>Ensure our work is based on sound knowledge and evidence</i>		48,569	120,767	169,336
<i>Support of members</i>		195,091	-	195,091
<b>Total expenditure</b>	<b>6</b>	<b>2,562,103</b>	<b>1,130,953</b>	<b>3,693,056</b>
Net gains on investments		(57,243)	-	(57,243)
<b>Net income/(expenditure)</b>		<b>385,152</b>	<b>100,972</b>	<b>486,124</b>
Transfers between funds		(297,970)	297,970	-
<b>Net movement in funds</b>		<b>87,182</b>	<b>398,942</b>	<b>486,124</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,790,739	9,767,260	11,557,999
<b>Total funds carried forward</b>		<b>1,877,921</b>	<b>10,166,202</b>	<b>12,044,123</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**12) Tangible assets**  
**Group and charity**

	<b>Freehold buildings</b>	<b>Vehicles &amp; Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2020	2,454,726	539,696	196,743	3,191,165
Additions	129,556	33,362	13,592	176,509
Disposals	-	(38,529)	(8,143)	(46,671)
At 31 March 2021	2,584,282	534,529	202,192	3,321,003
<b>Depreciation</b>				
At 1 April 2020	496,748	456,851	127,594	1,081,193
Charge for the year	68,921	44,835	19,572	133,328
Eliminated on disposals	-	(36,699)	(8,142)	(44,841)
At 31 March 2021	565,669	464,987	139,024	1,169,680
<b>Net book value</b>				
At 31 March 2021	2,018,613	69,542	63,168	2,151,323
At 31 March 2020	1,957,978	82,845	69,149	2,109,972

**13) Heritage assets**

The Trust's nature reserves are held to advance the conservation objectives of the charity and therefore are recognised as Heritage assets. Such assets are central to the achievements of the Trust. Purchased heritage assets are included in the balance sheet at cost. Donated assets are only included in the balance sheet where a reliable valuation can be obtained at the date of donation. Other nature reserves are leased or rented at a nominal value.

36 different nature reserves have been purchased or donated throughout the life of the Trust. In addition, a further 9 nature reserve sites are being leased or rented at a nominal rental.

Public access to the sites is generally unrestricted subject to health and safety, temporary operational or other restrictions such as within leases or conveyance documents.

**Five year summary of heritage asset transactions**

<b>Group and charity</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cost brought forward	6,247,798	6,247,798	5,326,090	4,526,090	4,526,090
Purchased additions in year	380,000	-	921,708	800,000	-
Donated additions in year	596,675	-	-	-	-
Cost carried forward	7,224,473	6,247,798	6,247,798	5,326,090	4,526,090

It is not practical to separately identify the amount spent on maintaining these assets as it is so integral to the general work of the Trust.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**14) Investments**

	<b>Mixed motive investments - properties £</b>	<b>Listed investments £</b>	<b>Other investments £</b>	<b>Total £</b>
<b>Charity</b>				
<b><i>Cost or valuation</i></b>				
At 1 April 2020	2,031,964	233,120	10,000	2,275,084
Additions	-	66,021	-	66,021
Disposals	-	-	-	-
Gains / (losses) on revaluation	179,640	57,805	-	237,445
At 31 March 2021	<u>2,211,604</u>	<u>356,946</u>	<u>10,000</u>	<u>2,578,550</u>
<b><i>Carrying amount</i></b>				
At 31 March 2021	<u>2,211,604</u>	<u>356,946</u>	<u>10,000</u>	<u>2,578,550</u>
At 31 March 2020	<u>2,031,964</u>	<u>233,120</u>	<u>10,000</u>	<u>2,275,084</u>
<b>Group</b>				
<b><i>Cost or valuation</i></b>				
At 1 April 2020	2,031,964	233,120	-	2,265,084
Additions	-	66,021	-	66,021
Disposals	-	-	-	-
Gains / (losses) on revaluation	179,640	57,805	-	237,445
At 31 March 2021	<u>2,211,604</u>	<u>356,946</u>	<u>-</u>	<u>2,568,550</u>
<b><i>Carrying amount</i></b>				
At 31 March 2021	<u>2,211,604</u>	<u>356,946</u>	<u>-</u>	<u>2,568,550</u>
At 31 March 2020	<u>2,031,964</u>	<u>233,120</u>	<u>-</u>	<u>2,265,084</u>

Investments at fair value comprise:

	<b>Group</b>		<b>Charity</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mixed motive investments - properties	2,211,604	2,031,964	2,211,604	2,031,964
Listed investments - Equities	356,946	233,120	356,946	233,120
Other investments	-	-	10,000	10,000
	<u>2,568,550</u>	<u>2,265,084</u>	<u>2,578,550</u>	<u>2,275,084</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**14) Investments (continued)**

Mixed motive investment - properties

Investment properties were subject to an independent, professional valuation at 31 March 2016. The valuation was undertaken by James Del Mar BSC Hons, FRICS on behalf of Knight Frank LLP. The fair value of investment properties is determined by reference to market value as defined within RICS Valuation – Professional Standards. The Land Registry house price index has been used to estimate movements in the market within Wiltshire, the movement in value during the year was insignificant and no adjustment to the values have been applied. Full professional revaluations will be conducted with sufficient regularity to ensure that the carrying value in the accounts does not differ materially from the fair value of the asset.

The historic cost equivalent of investment property included at fair value is as follows:

	2021	2020
	£	£
Cost	1,309,716	1,309,716
Accumulated depreciation	(509,487)	(483,293)
Net book value	<u>800,229</u>	<u>826,423</u>

Equity investments

Equity investments are held in the M&G Charifund – Equities Investment Fund for Charities (Income) and traded in quoted public markets. The charity was gifted shares in 16 different companies during the year. The fair value of these investments is determined by reference to the equivalent market value, using the bid price at the balance sheet date.

Other investments

Other investments are measured at cost less impairment on the basis that they represent shares in entities that are not publically traded and fair value cannot otherwise be measured reliably. Included within other investments is a shareholding in a 100% owned subsidiary, Wiltshire Environmental Enterprises Limited, a company incorporated in the United Kingdom. At the year end date, the aggregate capital and reserves of the company amounted to £21,760 (2020: £22,448). Further details concerning the activities and assets of this company are given in note 28.

**15) Stock**

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Livestock and hay	<u>180,520</u>	<u>191,110</u>	<u>180,520</u>	<u>191,110</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**16) Debtors**

	<b>Group</b>		<b>Charity</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	366,931	344,189	366,931	344,189
Grant debtors	91,064	322,737	91,064	322,737
Gift aid debtor	93,000	33,000	93,000	33,000
Other debtors	1,019	3,787	1,019	3,787
Prepayments and accrued income	581,731	113,551	581,731	113,551
VAT debtor	4,259	9,682	4,039	9,579
Amounts owed by group undertakings	-	-	-	592
	<u>1,138,004</u>	<u>826,946</u>	<u>1,137,784</u>	<u>827,435</u>

Included within prepayments and accrued income is £15,243 (2020: £nil) due in more than one year.

**17) Creditors: Amounts falling due within one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mortgage	11,331	11,123	11,331	11,123
Trade creditors	84,066	34,522	84,066	34,522
Other creditors	23,328	25,919	23,328	25,919
Other taxes and social security	35,580	33,638	35,580	33,638
Accruals	161,471	87,971	160,871	87,471
Deferred income	32,743	37,649	32,743	37,649
Concessionary loan	80,000	50,000	80,000	50,000
	<u>428,519</u>	<u>280,822</u>	<u>427,919</u>	<u>280,322</u>

Included within creditors above are pension creditors of £15,254 (2020: £13,983). The concessionary loan is repayable on demand and is interest free.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**18) Creditors: Amounts falling due after more than one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mortgage	61,630	73,373	61,630	73,373

**19) Deferred income**

**Charity and group**

	<b>Donations, legacies and grants</b>	<b>Other trading activities</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance deferred at 1 April 2020	30,006	7,643	37,649	127,600
Amount released to income	(14,190)	(7,643)	(21,833)	(110,308)
Amount deferred in the year	13,000	3,927	16,927	20,357
Balance deferred at 31 March 2021	28,816	3,926	32,743	37,649

**20) Secured creditors**

	<b>Group</b>		<b>Charity</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mortgages repayable by instalments:				
Within one year	11,331	11,123	11,331	11,123
Within one – two years	11,544	11,331	11,544	11,331
Within two – five years	35,944	35,283	35,944	35,283
In more than five years	14,142	26,759	14,142	26,759
	72,961	84,496	72,961	84,496
<b>Total</b>	72,691	84,496	72,691	84,496

The mortgage is secured on the property known as Elm Tree Court, Long Street, Devizes, and is for a term of 20 years from April 2008. Interest is charged at 1.125% above bank base rate and monthly repayments are made. The net book value of Elm Tree Court as at 31 March 2021 was £255,642 (2020: £264,781).

**21) Commitments under operating leases**

Total future minimum lease payments under non-cancellable operating leases are as follows:

<b>Group and charity</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Not later than one year	18,055	15,483
Later than one year and not later than five years	16,300	16,760
	34,355	32,243

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**22) Restricted funds**

**Year ended 31 March 2021**

	<b>Balance 1.4.20 Capital £</b>	<b>Balance 1.4.20 Income £</b>	<b>Net movement in funds £</b>	<b>Balance 31.3.21 Capital £</b>	<b>Balance 31.3.21 Income £</b>
<b>CAPITAL FUND</b>					
Nature Reserves Capital Fund – Land	6,247,798	-	976,675	7,224,473	-
Nature Reserves Capital Fund – Buildings	1,298,751	-	(38,458)	1,260,293	-
	<u>7,546,549</u>	<u>-</u>	<u>938,217</u>	<u>8,484,766</u>	<u>-</u>
<b>OTHER FUNDS</b>					
Water Team Core	-	98,205	(3,951)	-	94,254
Green Lane Wood	-	80,339	(17,501)	-	62,838
Swindon Reserves Management	-	47,003	31,362	-	78,365
Help For Heroes	-	3,158	(3,158)	-	-
WSBRC - Bio Records	-	58,188	28,834	-	87,022
Recycle for Wilts	-	6,117	(6,117)	-	-
Lakeside Care Farm	-	4,740	(4,740)	-	-
Milestones	-	(1,411)	(88)	-	(1,499)
Building Better Opportunities	-	(1,503)	1,503	-	-
The Swindon Wellbeing Programme	-	8,773	12,119	-	20,892
Purchase and Restoration of Chalk Grassland, Coombe Bissett	-	112,329	(60,283)	-	52,046
Wild Paths	-	103	(103)	-	-
Wellbeing Project	-	12,060	8,477	-	20,537
Morningside Farm	-	28,715	(138)	-	28,577
Semley Woodlands	-	40,775	(6,710)	-	34,065
Naturehood	-	(734)	734	-	-
West Wiltshire Reserves	-	37,700	-	-	37,700
UASC	-	30,993	(19,215)	-	11,778
The Willows Care Farm	-	106,635	(106,635)	-	-
Emmett Hill Braydon Marsh	-	-	(1,631)	-	(1,631)
Investment Properties (including revaluation reserve)	1,947,468	-	11,535	1,959,003	-
	<u>1,947,468</u>	<u>672,185</u>	<u>(135,706)</u>	<u>1,959,003</u>	<u>524,944</u>
	<u>9,494,017</u>	<u>672,185</u>	<u>802,511</u>	<u>10,443,769</u>	<u>524,944</u>



**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**22) Restricted funds (continued)**

**Year ended 31 March 2020**

	<b>Balance 1.4.19 Capital £</b>	<b>Balance 1.4.19 Income £</b>	<b>Net movement in funds £</b>	<b>Balance 31.3.20 Capital £</b>	<b>Balance 31.3.20 Income £</b>
<b>CAPITAL FUND</b>					
Nature Reserves Capital Fund – Land	6,247,798	-	-	6,247,798	-
Nature Reserves Capital Fund – Buildings	1,079,295	-	219,456	1,298,751	-
	<u>7,327,093</u>	<u>-</u>	<u>219,456</u>	<u>7,546,549</u>	<u>-</u>
<b>OTHER FUNDS</b>					
Water Team Core	-	34,103	64,102	-	98,205
Green Lane Wood	-	62,027	18,312	-	80,339
Swindon Reserves Management	-	32,408	14,595	-	47,003
Special Projects	-	619	(619)	-	-
Help For Heroes	-	13,167	(10,009)	-	3,158
WSBRC - Bio Records	-	71,387	(13,199)	-	58,188
Recycle for Wilts	-	15,035	(8,918)	-	6,117
Lakeside Care Farm	-	19,498	(14,758)	-	4,740
Milestones	-	(6,235)	4,824	-	(1,411)
Building Better Opportunities	-	(1,987)	484	-	(1,503)
The Swindon Wellbeing Programme	-	6,300	2,473	-	8,773
Purchase and Restoration of Chalk Grassland, Coombe Bissett	-	165,832	(53,503)	-	112,329
Wild Paths	-	-	103	-	103
Wellbeing Project	-	1,734	10,326	-	12,060
Morningside Farm	-	5,083	23,632	-	28,715
Semley Woodlands	-	46,676	(5,901)	-	40,775
Naturehood	-	403	(1,137)	-	(734)
West Wiltshire Reserves	-	37,700	-	-	37,700
UASC	-	-	30,993	-	30,993
The Willows Care Farm	-	-	106,635	-	106,635
Investment Properties (including revaluation reserve)	1,936,417	-	11,051	1,947,468	-
	<u>1,936,417</u>	<u>503,750</u>	<u>179,486</u>	<u>1,947,468</u>	<u>672,185</u>
	<u>9,263,510</u>	<u>503,750</u>	<u>398,942</u>	<u>9,494,017</u>	<u>672,185</u>

This note gives details of some of the areas of work for which the Trust receives Restricted Funds. It should be noted that the figures shown refer only to the Restricted Funds allocated to an area of work and do not reflect the total income applied to that area of work.

Income and expenditure for all areas of work are also funded from designated and unrestricted income. Any small deficit balances at the year end reflect expenditure in advance of related income being received.

**22) Restricted funds (continued)**

The Nature Reserves Capital Fund: Is represented by the nature reserves owned by the charity. Any decision taken to dispose any of these nature reserves may be subject to discussions with the original funders. It also includes the value of the farmhouse and buildings acquired at the same time as the land at Clattinger Farm, Blakehill Farm and Langford Lakes Nature Reserve.

The Water Team Core: Delivers various projects and programmes throughout Wiltshire and Swindon to improve waterways.

Green Land Wood: Funds for Green Lane Wood are to be used to mitigate the effects of a large housing development adjacent to the woods.

Swindon Reserves Management: A project to maintain the Nature Park at Tadpole Farm Housing Development and undertake work in association with Swindon Borough Council to enhance and maintain the Meadows in and around Swindon.

Special Projects: Are a combination of funds raised from appeals and donations which are for very specific pieces of work.

Help for Heroes: A project funded by Help for Heroes which connects servicemen and women with the natural environment through a range of practical conservation activities

The Wiltshire and Swindon Biological Records Centre (WSBRC): Is a 'One Stop Shop' for biological records and other data in Wiltshire and Swindon.

Recycle for Wiltshire: A project to encourage reduction of waste, increase recycling rates in Wiltshire and review the carbon footprint.

Lakeside Care Farm: Based at Lower Moor Farm, enables young people to work with nature in a farming and horticultural environment. It promotes physical and mental health and wellbeing through therapeutic and educational activities. This restricted fund is held to improve the buildings and physical space at the Care Farm.

Milestones: The programme connects vulnerable young people aged 11-24 to their local, natural environment by offering opportunities to participate in practical activities and widen their knowledge and appreciation of local green spaces.

Building Better Opportunities: A project funded by the National Lottery Community Fund and the European Social Fund to support people in Swindon and Wiltshire to develop their skills, access education and/or move towards the world of work.

The Swindon Wellbeing Programme: Funded by the National Lottery Community Fund to support mental and emotional wellbeing through nature based activities.

Purchase and Restoration of Chalk Grassland, Coombe Bissett: The project reconnects the SSSI and the County Wildlife Site at Homington and Coombe Bissett. The project funded by the National Lottery Heritage Fund will restore the land to chalk grassland and further protect, maintain and enhance the priority habitat and threatened species it supports. In addition, it will provide improved access, volunteer, training and education activities.

Building Capabilities Fund: A grant from the National Lottery Community Fund (in connection with The Swindon Wellbeing Programme) to build the capabilities of Wiltshire Wildlife Trust and have a lasting impact on our work by improving skills and knowledge.

Wild Paths: Provides traineeships in surveying and monitoring, volunteering and community engagement and practical conservation.

Wellbeing Project: Is funded by Wiltshire Council and uses outdoor activities in nature as a therapeutic measure to prevent ill health and support mental health recovery.

Morningside Farm: Funds held to undertake essential capital works, improve the site condition and support the volunteer group with conservation and monitoring.

**22) Restricted funds (continued)**

Semley Woodlands: Monies set aside to undertake essential works to the woodlands at Semley and for ongoing maintenance.

Naturehood: A partnership with Earthwatch which aims to engage local communities with the wildlife on their doorstep and empowers them to take collective action. The project develops a delivery plan for Naturehood which supports the national Naturehood objectives and the approved purposes of our Heritage Lottery Fund Our Heritage grant award.

West Wiltshire Reserves: Funds held for monitoring, improvement and capital works of reserves in West Wiltshire.

UASC: a project funded by Wiltshire Council to support the Social and Emotional Mental Health for Unaccompanied Asylum Seeking and Refugee Young People in Wiltshire

The Willows Care Farm: monies held to undertake the capital works at the new Care Farm based at Mill Farm, Broughton Gifford

Emmett Hill: A project to support the long term recovery of the Marsh Fritillary Butterfly.

Included within the investment properties fund are net unrealised gains of £1,179,346.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**23) Unrestricted funds**

**Year ended 31 March 2021**

	<b>Balance 1.4.20 Capital</b>	<b>Balance 1.4.20 Income</b>	<b>Net movement in funds</b>	<b>Balance 31.3.21 Capital</b>	<b>Balance 31.3.21 Income</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Designated funds</b>					
Land Acquisition Fund	-	126,203	-	-	126,203
Langford Lakes Development	-	77,683	(378)	-	77,305
Recycle for Wilts	-	1,063	(1,063)	-	-
Lower Moor Farm Development	-	53,937	41,913	-	95,850
Lower Moor Farm Conservation	-	77,126	-	-	77,126
Care Farm Operations	-	30,000	3,441	-	33,441
Adult Wellbeing	-	2,766	(2,766)	-	-
Climate Change	-	15,000	36,591	-	51,591
Swindon Allotment	-	6,706	(1,053)	-	5,653
Landscape Ecology	-	120,658	(169)	-	120,489
Swindon Lagoons	-	10,455	(10,455)	-	-
Natures Recovery	-	-	527,563	-	527,563
Bay Meadows	-	-	60,000	-	60,000
Youth Education & Wellbeing	-	15,000	3,568	-	18,568
	-	536,597	657,192	-	1,193,789
<b>Unrestricted funds</b>					
General fund (including revaluation reserve)	895,716	433,161	835,210	963,991	1,200,096
<b>Funds of charity</b>	895,716	969,758	1,492,402	963,991	2,393,885
Funds of subsidiary company	-	12,447	(687)	-	11,760
<b>Funds of group</b>	895,716	982,205	1,491,715	963,991	2,405,645

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**23) Unrestricted funds (continued)**

**Year ended 31 March 2020**

	<b>Balance 1.4.19 Capital</b>	<b>Balance 1.4.19 Income</b>	<b>Net movement in funds</b>	<b>Balance 31.3.20 Capital</b>	<b>Balance 31.3.20 Income</b>
	£	£	£	£	£
<b>Designated funds</b>					
Land Acquisition Fund	-	126,203	-	-	126,203
Langford Lakes Development	-	25,882	51,801	-	77,683
Recycle for Wilts	-	7,958	(6,895)	-	1,063
Lower Moor Farm Development	-	34,961	18,976	-	53,937
Lower Moor Farm Conservation	-	-	77,126	-	77,126
Care Farm Operations	-	8,172	21,828	-	30,000
Adult Wellbeing	-	5,408	(2,642)	-	2,766
Climate Change	-	13,000	2,000	-	15,000
Swindon Allotment	-	4,982	1,724	-	6,706
Landscape Ecology	-	50,803	69,855	-	120,658
Wiltshire lowland calcareous grassland improvements	-	23,151	(23,151)	-	-
Swindon Lagoons	-	-	10,455	-	10,455
Youth Education & Wellbeing	-	-	15,000	-	15,000
	-	300,520	236,077	-	536,597
<b>Unrestricted funds</b>					
General fund (including revaluation reserve)	1,194,977	282,276	(148,376)	895,716	433,161
<b>Funds of charity</b>	1,194,977	582,796	87,701	895,716	969,758
Funds of subsidiary company	-	12,966	(519)	-	12,447
<b>Funds of group</b>	1,194,977	595,762	87,182	895,716	982,205

The charity's income includes funds that are designated by the charity in agreement with the funder for use on particular activities and projects.

This note gives details of some of the areas of work for which the Trust receives Designated Funds. It should be noted that the figures shown refer only to the Designated Funds allocated to an area of work and do not reflect the total income applied to that area of work. Income and expenditure for all areas of work are also funded from restricted and unrestricted income.

Land Acquisition Fund: Appeal, legacies, donations and land sale proceeds to be used for future land acquisitions.

Langford Lakes Development: Funds set aside for the enhancement of the visitor facilities at the nature reserve lying alongside the River Wylye at Steeple Langford.

Recycle for Wiltshire: A project primarily funded by Wiltshire Council to encourage reduction of waste and increase recycling rates in Wiltshire. The project also undertakes some private workshops.

Lower Moor Farm: Funds are to support and develop visitor facilities and conservation objectives at the Lower Moor Farm complex.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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Care Farm Operations: Includes lakeside based at Lower Moor Farm and The Willows based at Broughton Gifford. The Care Farms enable young people to work with nature in a farming and horticultural environment. It promotes physical and mental health and wellbeing through therapeutic and educational activities.

Adult Wellbeing: Uses outdoor activity as a therapeutic measure to prevent ill-health and support mental health recovery.

Climate Change: Monies allocated from the WWCE Community Fund and other grants to support climate change mitigation in Wiltshire.

Swindon Allotment: Funds received to support the Swindon Allotment group in association with the Swindon Wellbeing project.

Landscape Ecology: Grants and donations received to support the employment of a Landscape Ecologist.

Wiltshire lowland calcareous grassland improvements: The projects aims to improve lowland calcareous grassland across Wiltshire through creation, maintenance and enhancement of biodiversity on reserves.

Swindon Lagoons – a project to enhance the reserve at Swindon Lagoons.

Natures Recovery – a designated fund to support the recovery of nature across our nature reserves.

Bay Meadows – monies received from The Hills Group to undertake capital works on the Bay Meadows site.

Youth Education and Wellbeing - offers a wide range of workshops, events and training to schools and community groups through nature based activities

Included within general reserves is net unrealised gains of £229,324

**24) Transfer between funds**

Transfers totalling £569,798 from unrestricted funds to restricted funds were made to reflect movements to restricted fixed assets and the long term loans used to finance them. This included the land holdings at Emmett Hill and Mill Farm.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**25) Group analysis of net assets between funds**

**As at 31 March 2021**

	Designated	General Fund	Nature Reserve Capital Fund	Other Restricted Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	-	891,030	1,260,293	-	2,151,323
Heritage assets	-	-	7,224,473	-	7,224,473
Investment property	-	-	-	2,211,604	2,211,604
Other investments	-	356,946	-	-	356,946
Stock and work in progress	-	180,520	-	-	180,520
Debtors	527,563	389,078	-	221,363	1,138,004
Cash	679,440	693,444	-	192,744	1,565,628
Current liabilities	(13,214)	(335,171)	-	(80,134)	(428,519)
Creditors more than one year	-	-	-	(61,630)	(61,630)
	<u>1,193,789</u>	<u>2,175,847</u>	<u>8,484,766</u>	<u>2,483,947</u>	<u>14,338,349</u>

**As at 31 March 2020**

	Designated	General Fund	Nature Reserve Capital Fund	Other Restricted Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	-	811,222	1,298,751	-	2,109,973
Heritage assets	-	-	6,247,798	-	6,247,798
Investment property	-	-	-	2,031,964	2,031,964
Other investments	-	233,120	-	-	233,120
Stock and work in progress	-	191,110	-	-	191,110
Debtors	128,159	174,075	-	524,712	826,946
Cash	431,608	147,237	-	178,562	757,407
Current liabilities	(23,170)	(215,440)	-	(42,212)	(280,822)
Creditors more than one year	-	-	-	(73,373)	(73,373)
	<u>536,597</u>	<u>1,341,324</u>	<u>7,546,549</u>	<u>2,619,653</u>	<u>12,044,123</u>

**26) Contingent liabilities**

At the balance sheet date the Trust Council were not aware of any material contingent liabilities (2020: £nil).

**27) Contingent assets**

As at 31 March 2021 the charity had been notified of 12 outstanding legacies which are estimated to be a maximum of £929,451 however due to the complexity of the legal situation only the amounts received of £525,763 have been accrued.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**28) Subsidiary company – Wiltshire Environmental Enterprises Ltd**

The charity has a wholly owned trading subsidiary, Wiltshire Environmental Enterprises Ltd, company number 01674944, which is incorporated in the United Kingdom. The principal activity of Wiltshire Environmental Enterprises Limited was environmental consultancy work, no activity was undertaken in 2021. The company is able to gift aid its taxable profits to Wiltshire Wildlife Trust Limited.

A summary of the financial performance of the subsidiary is shown below:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Turnover	-	-
Cost of sales and administration expenses	-	-
Gross profit	-	-
Administrative expenses	(698)	(570)
Operating profit	(698)	(570)
Interest receivable	10	52
Amount gift aided to Wiltshire Wildlife Trust Limited	-	-
Loss on ordinary activities before taxation	(688)	(518)
Tax on loss on ordinary activities	-	-
Loss for the financial year	<u>(688)</u>	<u>(518)</u>
The aggregate of assets and liabilities were:		
Current assets	22,360	23,540
Current liabilities	(600)	(1,092)
Total net assets	<u>21,760</u>	<u>22,448</u>
Aggregate share capital and reserves	<u>21,760</u>	<u>22,448</u>

**29) Financial results of the charity**

The gross income for the year of the charity alone is £5,924,537 (2020: £4,236,371) and the surplus for the year of the charity alone is £2,294,914 (2020: £486,642).

**30) Reconciliation of net income to net cash flow from operating activities**

	<b>Group</b>		<b>Charity</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net income for the year	2,294,226	486,124	2,294,914	486,500
Rents received from investment properties	(64,740)	(71,573)	(64,740)	(71,573)
Dividends and interest receivable	(13,849)	(20,471)	(13,839)	(20,419)
Interest payable	968	1,706	968	1,676
Depreciation of tangible fixed assets	133,411	122,356	133,410	122,340
Profit on disposal of tangible fixed assets	(6,879)	(4,962)	(6,879)	(4,804)
Gift of shares	(66,021)	-	(66,021)	-
(Gains) / losses on investments	(237,445)	68,375	(237,445)	68,376
(Increase) / decrease in stock	10,590	(14,235)	10,590	(14,235)
(Increase) / decrease in debtors	(311,058)	(304,845)	(310,349)	(299,935)
Increase / (decrease) in creditors	147,489	(98,679)	147,389	(98,679)
<b>Net cash flow from operating activities</b>	<u>1,886,692</u>	<u>163,796</u>	<u>1,887,998</u>	<u>169,247</u>



**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**31) Reconciliation of net cash flow to movement in net debt**

**Group and charity**

	<b>2020</b>	<b>Cash flows</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Debt due within one year	(11,123)	(208)	(11,331)
Debt due after one year	(73,373)	11,743	(61,630)
Total debt	(84,496)	11,535	(72,961)
Cash and cash equivalents	757,407	808,226	1,565,633
<b>Total net funds</b>	<b>672,911</b>	<b>819,761</b>	<b>1,492,672</b>

**32) Financial commitments**

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £nil (2020: £nil).

**33) Related parties**

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

A trustee, Mark Street, and the Chief Executive, Gary Mantle, are both trustees of South West Wildlife Trusts Limited (SWWT). Wiltshire Wildlife Trust usually contributes to the running costs of SWWT, however no subscription fees were paid to SWWT during the year (2020: £10,000).

Wiltshire Wildlife Trust is one of 10 members of South West Wildlife Fundraising Limited (SWWFL). Dugald McNaughtan, Head of Fundraising and Communications is a director of SWWFL. During the year payments totalling £88,158 were made to SWWFL in respect of commission payable on member recruitment.

A Trustee, Julian Barlow is a Trustee on the Wiltshire Wildlife Community Energy Limited (WWCE) Board with Damian Haasjes, Head of Business Development and Community Engagement and Louise Hale, Head of Finance and Resources as Wiltshire Wildlife Trust Representatives. Income of £9,995 (2020: £2,256) was received from WWCE during the year and income of £1,390 (2020: £1,390) was received from Wiltshire Wildlife Community Solar, a 100% subsidiary of WWCE. Income of £5,000 (2020: £9,915) was received from Chelworth Community Solar, 100% subsidiary of WWCE.

**34) Financial instruments**

The carrying amount of the charity's financial instruments are as follows:

<b>Group</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Measured at fair value through net income:		
- Fixed asset listed investments (note 14)	356,946	233,120
Debt instruments measured at amortised cost:		
- Trade debtors (note 16)	366,931	344,189
<b>Financial liabilities</b>		
Measured at amortised cost:		
- Mortgages (notes 17 – 18)	72,961	84,496
- Trade creditors (note 17)	84,066	34,522
- Hire purchase (notes 17)	-	-
- Concessionary loans (note 17)	80,000	50,000
	<b>237,027</b>	<b>169,018</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**34) Financial instruments (continued)**

<b>Charity</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b><i>Financial assets</i></b>		
Measured at fair value through net income:		
- Fixed asset investments (note 14)	356,946	233,120
Debt instruments measured at amortised cost:		
- Trade debtors (note 16)	366,931	344,189
- Amounts owed by group undertakings (note 16)	-	592
	<u>366,931</u>	<u>344,781</u>
Equity instruments measured at amortised cost less impairment:		
- Fixed asset unlisted investments (note 14)	10,000	10,000
<b><i>Financial liabilities</i></b>		
Measured at amortised cost:		
- Mortgages (notes 17 - 18)	72,961	84,496
- Trade creditors (note 17)	84,066	34,522
- Hire purchase (notes 17 - 18)	-	-
- Concessionary loans (note 17)	80,000	50,000
	<u>237,027</u>	<u>169,018</u>

**35) Ultimate controlling party**

The Trustees consider that the charity is jointly controlled by the Trustees and that there is no ultimate controlling party.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	2021		2020	
	£	£	£	£
<b>INCOME</b>				
<b>Donations and legacies</b>				
Membership subscriptions		580,522		563,653
Gift Aid		125,966		129,739
Donations and appeals				
Donations	820,910		141,748	
Appeal income	44,354		31,242	
In Memoriam donations	4,908		4,223	
		870,172		177,213
Legacies		886,111		112,579
<b>Total donations and legacies</b>		<b>2,462,771</b>		<b>983,184</b>
<b>Income from charitable activities</b>				
Grants		1,405,061		1,422,006
Landfill tax				
Hills Group	350,000		440,000	
Other Landfill tax	496,838		236,478	
		846,838		676,478
Charitable Trust		58,939		49,559
Other				
WSRBC Income	65,572		61,799	
Income generated from WWT facilities				
Nature Reserve Income	126,924		115,228	
Grounds and Education services	798,875		745,772	
Repair academy	-		38,306	
		991,371		961,105
<b>Total income from charitable activities</b>		<b>3,302,209</b>		<b>3,109,148</b>
<b>Income from other trading activities</b>				
Group events	-		929	
Sarsen trail	-		49	
Other Fundraising activities	12,609		19,816	
Retail	23,634		10,225	
<b>Total income from other trading activities</b>		<b>36,243</b>		<b>31,019</b>
<b>Income from Investments</b>				
Rent receivable	64,740		71,573	
Income from investments	13,806		20,142	
Bank and building society interest received	33		266	
Other interest	-		11	
<b>Total income from Investments</b>		<b>78,579</b>		<b>91,992</b>
<b>Other income</b>		<b>44,735</b>		<b>21,028</b>
<b>TOTAL CHARITY INCOME</b>		<b>5,924,537</b>		<b>4,236,371</b>
TOTAL CHARITY EXPENDITURE		(3,867,068)		(3,692,486)
(LOSS) / GAINS ON INVESTMENTS		237,445		(57,243)
<b>NET INCOME OF CHARITY FOR THE YEAR</b>		<b>2,294,914</b>		<b>486,642</b>

This page does not form part of the statutory financial statements

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>EXPENDITURE</b>		
Salaries	1,829,447	1,764,696
Pension contributions	144,018	139,422
Staff recruitment	1,832	5,271
Travel	33,094	70,998
Training	26,160	31,896
Reserve maintenance and improvements	829,272	620,291
Rent and rates	18,732	20,949
Light, heat and cleaning	30,269	34,701
Telephone	31,538	30,223
Printing and stationery	34,708	38,123
Insurance	92,812	91,099
Wiltshire Wildlife Magazines	9,994	14,179
Display and publicity	117,825	72,652
Resource materials	61,575	89,661
Repairs and renewals	133,896	135,805
Software support	12,117	16,255
Event costs	19,921	16,778
Meetings	499	2,136
National and regional contributions:		
- RSWT	35,100	37,100
- SWWT	-	10,000
Subscriptions	12,234	29,752
Fundraising	159,685	193,674
Legal fees	16,929	6,186
Audit, accountancy and VAT consultancy	33,002	29,921
Bad debts	6,857	3,643
Sundries	25,732	34,546
Depreciation	133,416	122,340
(Profit)/Loss on disposal of fixed asset	(6,880)	6,518
Mortgage interest	968	1,676
Bank charges	15,981	9,844
ENTRUST	11,581	12,297
Irrecoverable VAT	(5,246)	(146)
	<u>3,867,068</u>	<u>3,692,486</u>

The acquisition of Nature Reserves and other capital assets is not shown in the expenditure figures above which represent revenue costs only. These acquisitions are added to the balance sheet figure for heritage assets or fixed assets as shown in notes 13 and 12 to the statutory accounts. During the year capital additions were as follows:

Funds expended on capital additions	176,509	280,141
Donated assets	596,675	-
Funds expended on heritage asset additions	380,000	-
	<u>1,153,184</u>	<u>280,141</u>

This page does not form part of the statutory financial statements