

# WILTSHIRE WILDLIFE TRUST LIMITED

England & Wales · Charity number 266202

## Details

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Other names	THE WILTSHIRE TRUST FOR NATURE CONSERVATION LIMITED, WILTSHIRE WILDLIFE TRUST
Status	Registered
Legal form	Charitable company
Company number	<a href="#">00730536</a>
Registered	1973-09-03
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Long Street  
Devizes  
Wiltshire  
SN10 1NJ

Phone 01380 725670

Email [info@wiltshirewildlife.org](mailto:info@wiltshirewildlife.org)

Website [www.wiltshirewildlife.org](http://www.wiltshirewildlife.org)

## Activities

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**Objects:** FOR THE BENEFIT OF THE PUBLIC, TO ADVANCE, PROMOTE AND FURTHER THE CONSERVATION MAINTENANCE AND PROTECTION OF:WILDLIFE AND ITS HABITATS; PLACES OF NATURAL BEAUTY; PLACES OF LANDSCAPE WITH GEOLOGICAL, PHYSIOGRAPHICAL, OR AMENITY VALUE IN PARTICULAR, BUT NOT EXCLUSIVELY, IN WAYS THAT FURTHER BIODIVERSITY.TO PROTECT AND SAFEGUARD THE ENVIRONMENT FOR THE PUBLIC BENEFIT, IN PARTICULAR BUT NOT EXCLUSIVELY BY PROMOTING RE-USE AND RECYCLING AND THE PROVISION OF RECYCLING FACILITIES AS A MEANS OF WASTE DISPOSAL.TO ADVANCE THE EDUCATION OF THE PUBLIC IN:NATURE STUDY; THE PRINCIPLES AND PRACTICE OF SUSTAINABLE DEVELOPMENT; THE PRINCIPLES AND PRACTICE OF BIODIVERSITY CONSERVATION AND MATTERS RELATED TO RE-USE AND RECYCLING OF HOUSEHOLD & INDUSTRIAL WASTE.TO PROMOTE RESEARCH IN ALL BRANCHES OF NATURE STUDY AND TO PUBLISH THE USEFUL RESULTS THEREOF.

**Activities:** To lead by example in delivering natures recovery, connecting all communities and generations with our natural world and empowering them to take meaningful and positive action for nature and the

climate.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

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- Swindon
- Wiltshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£6,287,404	£5,997,834	£18,478,628	174
2024-03-31	£7,468,851	£6,319,934	£18,608,703	90
2023-03-31	£7,120,717	£5,575,347	£17,492,775	95
2022-03-31	£5,571,816	£4,391,612	£15,795,360	122
2021-03-31	£5,924,533	£3,867,752	£14,338,349	99

## Trustees

Name	Role	Appointed
Dagmar Junghanns		2023-10-30
David King		2026-05-12
Dr Philip Heads		2023-10-30
Fiona Goff		2022-11-26
Julian Roberston Crawford		2024-11-04
Lisa Catherine San Martin		2026-05-12
Mari Clare Webster		2026-05-12
Melanie Louise Henry		2024-11-04
Piers Maynard		2021-09-18
Richard Gantlett		2023-10-30
Sumithra Sundar Mani		2026-05-12
Sylvia Wyatt		2021-09-18
Timothy Gilson		2022-11-26

**WILTSHIRE WILDLIFE TRUST LIMITED**

England & Wales - Charity number 266202

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# Accounts

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**Company number 00730536**  
**Charity number 266202**

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES AND**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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## Reference and Administrative Details

**Registered Charity Number** 266202

**Company Registration Number** 00730536

**Patron**

Robert Floyd

**Ambassador**

Professor Sir J Lawton

### TRUSTEES

**Chair**

Dr P Heads

**Treasurer**

Mr J Crawford

**Council Members**

Mr J Barlow

Major General (Retd) C Fattorini

Ms S Wyatt

Mr P Maynard

Mr T Gilson

Mrs F Goff

Ms D Junghanns

Mrs M Henry

Dr R Gantlett

The Chair, Treasurer and Council Members are Trustees of the Charity. The Patron is not a Trustee.

### KEY MANAGEMENT PERSONNEL

Mrs J Lewis – Chief Executive

Ms L M Hale – Director of Finance and Operations (left December 2024)

Mrs J Davies – Director of Finance and Operations (joined Feb 2025)

Mr D Haasjes – Director of Education and Wellbeing

Ms R Mckinlay – Director of Fundraising and Engagement

Ms C Starbuck – Director of Nature Recovery

Mrs S Stork – Director of Conservation and Land Management

**Company Secretary**

Ms L M Hale (until December 2024)

Mrs J Davies (joined February 2025)

**Auditors**

Sumer Audit Co Ltd, County Gate, County Way, Trowbridge, Wiltshire BA14 7FJ

**Solicitors**

BLB Solicitors, 1 Edgar Buildings, George Street, Bath, BA1 2DU

Stephens Scown LLP, Osprey House, Malpas Road, Truro, TR1 1UT

**Bankers**

Barclays Bank. 37 Milsom Street, Bath, BA1 1DW

NatWest Bank. 250 Bishopsgate, London, EC2M 4AA

**Equity Investment Managers**

M&G Charities, PO Box 9038, Chelmsford CM99 2XF

**Pension Advisors**

Castle Sundborn, The Old Bank, 10 High Street, Malmesbury, Wiltshire, SN16 9AU

**WILTSHIRE WILDLIFE TRUST LIMITED  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Registered Office and Head Office**

Wiltshire Wildlife Trust Limited  
Elm Tree Court, Long Street  
Devizes, Wiltshire SN10 1NJ  
Telephone: (01380) 725670

Email: [info@wiltshirewildlife.org](mailto:info@wiltshirewildlife.org)  
Website: [www.wiltshirewildlife.org](http://www.wiltshirewildlife.org)

**South Wiltshire Office**

Wiltshire Wildlife Trust Limited  
Langford Lakes Nature Reserve  
Duck Street, Steeple Langford  
Salisbury, Wiltshire SP3 4NH

**North Wiltshire Office**

Lower Moor Farm  
Oaksey  
Nr Malmesbury  
Wiltshire  
SN16 9TW

## Chair's Introduction

*This Trustees' report demonstrates the significant impact of Wiltshire Wildlife Trust's work for nature and people across Wiltshire and Swindon. Inside, you'll find powerful examples, showing how our actions help wildlife recover and people connect with nature. It's a win-win for nature and for our own health and wellbeing.*

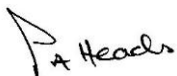
*We're tackling urgent challenges such as declining biodiversity, climate change, pollution and the economic drivers of land management. To succeed, our strategy requires us to work at every scale—from individual fields on our reserves to entire landscapes in partnership with others. By growing the scale of land managed for nature, and by creating more connected habitats across our landscapes, we help wildlife become more abundant and more resilient to changing climate and land management.*

*You can see examples of our large-scale partnership working in this report. At Great Chalfield we're demonstrating how regenerative farming can work for food and nature together. Along the Wylde Valley we're re-connecting 18km of chalk stream floodplain habitats for wildlife. And through Swindon Forest Meadows we're creating spaces for wildlife and people across the town.*

*You can also see we've been growing our engagement with communities across Wiltshire's towns and rural areas to enable education and action for wildlife and people where they live. The Trust was a pioneer among the UK's 46 Wildlife Trusts in developing Care Farms to help students with complex needs transition back to school education; in this report you can see the amazing difference we make to young people's lives, and how other Wildlife Trusts are looking to emulate our initiative.*

*The Trust's financial performance remained healthy in 2024-25. Total income (£6.3m) exceeded total expenditure (£6.0m) despite inflationary cost pressures, planned spend-down of project funds and strong investment in nature recovery, though accounting losses on investments resulted in a small net deficit (£0.13m). Underlying liquidity remains sound, with free reserves within the 3-9 month policy range set by Trustees while cash increased to £2.16m. Looking forward, Trustees will oversee prudent financial management so the Trust can grow investment in our strategic goals (nature recovery; and connecting people with nature) and our professional capability (people, working estate, equipment and technology).*

*To make such a big difference for nature and people takes considerable commitment, time and money involving so many people. We're immensely grateful to everyone who believes in our work and supports us year after year: to our thousands of loyal members; to our many funders and partner organisations; to our dedicated staff who work so hard because they care so deeply; and to our amazing volunteers who gave over 14,000 hours of time last year on our nature reserves, in our offices and in our communities; thank you.*



Dr Phil Heads  
Chair of Trustees

## **Report Of The Trustees**

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

### **OBJECTIVES AND ACTIVITIES**

The Trust's Memorandum of Association sets out its objects which may be summarised as the promotion of wildlife and its habitats and places of natural beauty, interest or value, particularly to further biodiversity; to protect the environment, particularly by reference to sustainable development and recycling waste; and to advance the education of the public in such areas.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

### **How our activities deliver public benefit**

Wiltshire Wildlife Trust's vision is a future where wildlife and people flourish in harmony. The Trust wants to see the abundance of nature restored and experienced by people in ways that enhance their lives and wellbeing. We have a core belief that nature is intrinsically valuable and is fundamental to everyone's wellbeing.

Our Purpose is providing leadership and driving nature's recovery. We are committed to connecting all generations with nature and empowering them to take meaningful action for nature and the climate.

To achieve our purpose, the Trust has set two goals for what it wants to see by 2030:

1. Nature Recovery in Wiltshire and Swindon (By 2030, nature will be in recovery in Wiltshire and Swindon, with habitats, species and natural processes being restored at scale).
2. Connecting People with Nature (By 2030, people will be taking action for nature and benefitting from nature in their lives).

These goals are supported by five areas for Development of the Trust:

1. People and Governance
2. Finance, Fundraising and Risk
3. Communications and Digital
4. Facilities
5. Ethical and Environmental Standards

The Trust is supported by a growing community of more than 12,000 members, 2,000 volunteers, and employs over 150 full-time equivalent staff. The current strategy identifies the need to value, develop and invest in our staff and volunteers, building a movement-wide learning culture, and investing in a highly skilled and diverse staff network. Through the Team Wilder approach, the Trust will empower supporters and inspire community organising and mobilising. The Trust is committed to sound financial management, protecting and maintaining income and assets, and delivering a step change in the scale and diversity of funding for nature's recovery.

The Trust manages over 40 nature reserves covering over 1,200 hectares, protecting important wildlife habitats. Most reserves have open public access, allowing people to benefit from nature through enhanced wellbeing and learning opportunities. The Trust operates two Care Farms supporting children and young people with special educational needs through therapeutic nature-based activities. The Strategy commits to working with farmers and strategic partners to achieve nature's recovery in the wider landscape beyond our own reserves. Key conservation efforts include the restoration of the globally important River Wylye chalk stream, and working to ensure new housing developments achieve a net gain in biodiversity. Education and wellbeing remains a key priority, with plans to engage with every school in Wiltshire and offer opportunities to learn about the natural world.

We are grateful to our supportive members and donors, and partnership working with farmers, land managers, and others to deliver our strategic objectives.

### **A word from our Chief Executive**

A highlight of this year was the success of our turtle dove appeal, allowing us to extend our Middleton Down reserve through the acquisition of Poor Patch and create new habitat to entice back these enchanting birds, on the margins of their current range.

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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Perhaps my most uplifting wildlife experience this year, though, was on Rushall Farm in Pewsey, where 3rd generation organic farmer Joe Wookey hosted our leadership team and Trustees. As we arrived, the crop margins were alive with hares and corn buntings, too many to count, and the skies full of skylarks. I firmly believe that we will only restore nature's abundance with nature-friendly farmers proudly in the driving seat. That is why I take great pride in the scale of our work now supporting farmer clusters across Wiltshire. Seven farmer clusters, spanning over 40,000 hectares, are helping us monitor and protect breeding lapwing across their land, with knock-on benefits for Wiltshire's other farmland birds.

I am also proud of our determination to give every child a moment of magic with nature and a place they can go to take respite in the natural world. Thanks to the hard work of our wonderful volunteers, we've expanded our Wildlife Watch groups for families to nine locations across Wiltshire. Our goal is to have a group in every town in the county. Our incredible education and wellbeing team have engaged with 75 schools across Wiltshire this year and, to date, have trained more than 150 Forest School Leaders, who in turn go on to connect thousands of children with nature.

The support of our members, volunteers, funders, and major donors is what makes all this possible. In these uncertain times, there can surely be no more precious legacy than a new generation of children being given a lasting love of nature and a new generation of farmers welcoming abundant nature back into our farmed landscape.



Joanna Lewis  
Chief Executive

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**Our Strategy to 2030**

We face an ecological and climate emergency and an epidemic of mental ill-health. Our vision is to see the abundance of nature restored and experienced by people in ways that enhance their lives and wellbeing. We want to ensure every person can build a lasting connection with nature. By 2030, we will turn the corner on nature's longstanding decline and lay strong foundations for our vision for 2050, in which nature has been restored at scale to enrich everyone's daily lives.

**Our Strategy to 2030 sets out two goals for what we want to see by 2030:**

**1. Nature Recovery in Wiltshire and Swindon**

**Goal:** By 2030, nature will be in recovery in Wiltshire and Swindon, with habitats, species and natural processes being restored at scale.

**Targets to achieve this include:**

- 30% of land in positive management for nature.
- Species abundance and diversity increasing.
- Natural processes being restored.
- Nature-based solutions being used to address the climate and water emergencies.

**To achieve this, we will:**

- Host a new Local Nature Partnership for Wiltshire and Swindon and develop an ambitious shared plan for nature's recovery and access to nature.
- Identify strategic opportunities to enhance our reserves network to be 'bigger, better and more joined up'.
- Work with land managers and partners across the county to increase population sizes and range for critical species for Wiltshire.
- Restore the globally important River Wylde chalk stream, leading a Landscape Recovery partnership.
- Work with partners to scope, develop and deliver projects that contribute towards the restoration of natural processes; from rewilding, to grazing regimes, to floodplain restoration, to the promotion of keystone species.

**2. Connecting People with Nature**

**Goal:** By 2030, people will be taking action for nature and benefitting from nature in their lives.

**Targets to achieve this include:**

- 1 in 4 people taking meaningful action to drive nature's recovery locally and nationally.
- Health and wellbeing of people improved through their engagement in and with nature.
- Opportunities for all children and young people to nurture a lasting interest in nature.
- Nature and climate at the heart of decision-making locally and nationally.

**To achieve this, we will:**

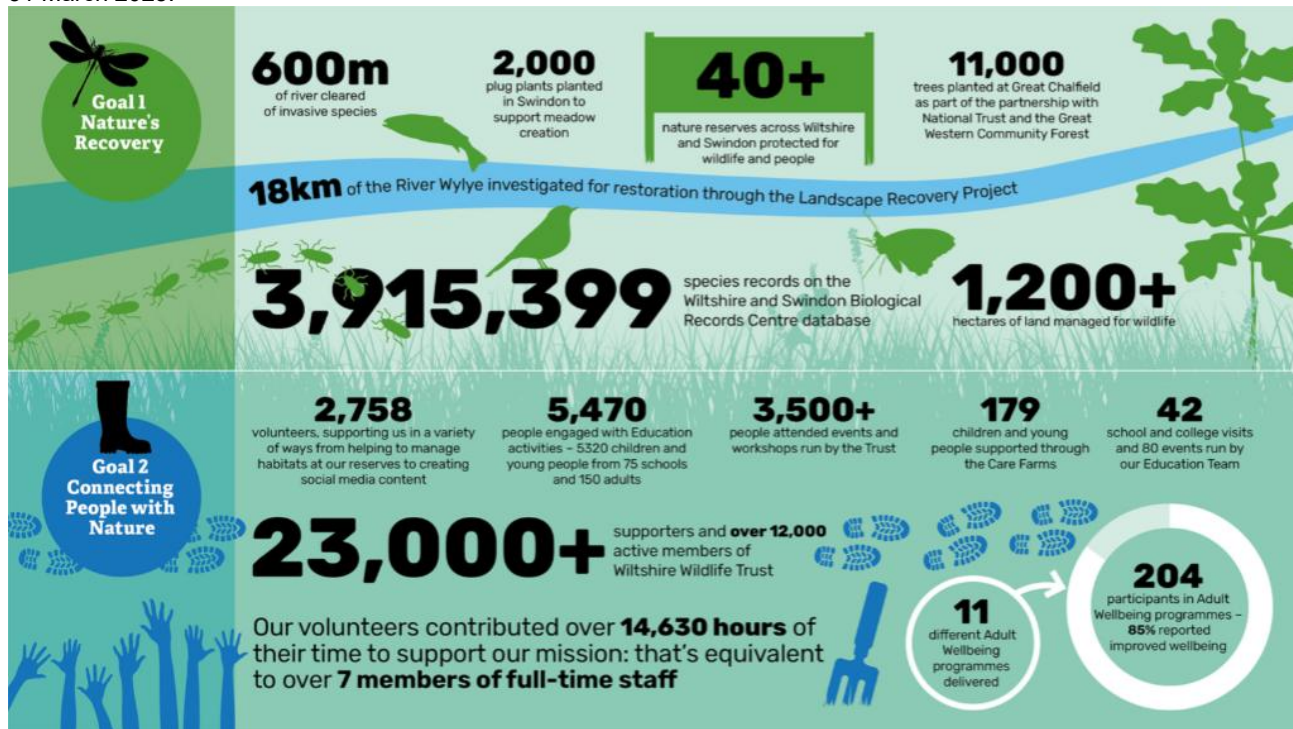
- Empower more individuals and communities to take informed and meaningful action for nature by providing information, sharing good practice, encouraging collaboration and offering inspiration.
- Empower supporters through the Team Wilder approach so everyone in Wiltshire and Swindon has the opportunity to take action for nature.
- Advocate the health and wellbeing benefits of the natural environment and offering people opportunities to have greater engagement with nature and green exercise.
- Engage with every school in Wiltshire and offering opportunities for students to learn about the natural world and discover the joy being in nature brings.
- Be inclusive and creating opportunities for people of all ages, abilities and backgrounds to experience nature through our alternative education provision and community engagement programme.

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**Highlights from the Impact Report 2024-5**

**A Year in Numbers**

The Infographic below showcases just a few of the highlights that Wiltshire Wildlife Trust has achieved from 1 April 2024 – 31 March 2025.



**Goal One: Nature Recovery in Wiltshire and Swindon**

**A snapshot of our key projects**

Over the past year, Wiltshire Wildlife Trust has been working with partners and landowners to undertake significant, targeted work to secure nature's recovery. From our iconic chalk streams to precious grasslands, from urban ponds to ancient woodlands, we are delivering ambitious collaborative projects that restore habitats at scale. We're working across 40+ reserves and beyond to provide vital refuges for wildlife. Our chalk streams and grasslands are globally rare habitats, and their protection is a priority.

Wylve Valley Landscape Recovery Project: Work has begun on this ambitious project spanning 18km of chalk stream and floodplain habitats, bringing together 22 landowners to examine the investment opportunities in restoring this vital river corridor. The Wylve Valley Landscape Recovery Project, funded by DEFRA and in partnership with Wessex Rivers Trust and Wylve Valley Farmers Group, has undertaken walkovers across 18km of the valley. These surveys have informed concept designs ranging from land management to floodplain reconnection and re-meandering. We've also started baseline surveys on habitat, plants, riverflies, and lapwings. To improve accessibility in the landscape, we are assessing public rights of way.

Expanding Habitats: The acquisition of Poor Patch, adjoining Middleton Down nature reserve, has allowed us to expand the habitat mosaic, which we hope will encourage rare turtle doves found nearby to move in and nest in our protected reserve. This acquisition was made possible by the generous donors to our Turtle Dove Appeal - thank you!

Building for Butterflies: At Coombe Bissett Down, we built four new butterfly banks as part of a groundbreaking study led by Professor Ed Turner from the University of Cambridge, in collaboration with the University of Reading, The Wildlife Trusts, and the RSPB. These large mounds create south-facing slopes sheltered from the wind, providing perfect conditions for nectar-rich plant species, ensuring butterflies have better conditions to thrive as our climate changes.

Great Crested Newts: We have continued our successful programme of pond restoration, bringing five ponds back to life across the Wiltshire landscape in 2024-2025, providing crucial breeding sites for these protected amphibians. Our specialist team record these precious species and educate others about their importance. Of nearly 60 great crested newt ponds sampled in June 2024, 52% indicated newt presence, far above the expected 33% , demonstrating the success of

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our pond creation and restoration work. A new population was uncovered, with 22 great crested newts in one urban pond, highlighting the importance of spaces for wildlife in our towns.

West Chisenbury: The Water Team have continued to collaborate with the Ministry of Defence (MOD) on the river restoration project at West Chisenbury, on the Salisbury Plain Training Area, focusing on a 400-metre stretch of the River Avon. Following works requiring a water vole mitigation licence, post-work surveys confirmed that water voles and otters are once again highly active on the stretch, proving that sensitive management can deliver great outcomes. This collaborative success has captured the interest of both the public and the MOD, leading to a major feature on BBC Countryfile and the great honour of receiving the MOD Sanctuary Award. The project is a testament to the partnership's impact, delivering new wetland habitats, a healthier river, and reducing the flood risk for communities downstream.

Riverfly Citizen Science Project: With one of the team becoming a fully qualified Riverfly Partnership Instructor, the Water Team is now training a network of volunteers to regularly monitor their local rivers for aquatic invertebrates. Freshwater invertebrates are a key indicator for river health, with the number and diversity of each species found in the sample giving a good indicator of the water quality. The results of these monthly samples can help identify and report acute pollution incidents and chart long term trends in riverfly population numbers.

WSBRC Woodland Inventory Project: Our ancient woodlands are irreplaceable, but many are unrecorded and under threat. Wiltshire and Swindon Biological Records Centre (WSBRC) led a major project to update the county's Ancient Woodland Inventory. This vital work will ensure these precious habitats are properly designated and conserved for the future. The project has identified 6,990 Ancient Woodland parcels, far more than the original figure of 1,000. This new data includes Plantations on Ancient Woodland Sites (PAWS) and smaller areas under 2.5 hectares, providing the best woodland data ever for the county.

### **A Year of Recoveries**

Across Wiltshire and Swindon, targeted conservation, careful habitat management, and dedicated monitoring are producing results. New and returning species including white-tailed eagle, beaver, crane, and goshawk have been sighted on our reserves, indicating the success in creating healthy, connected landscapes at scale.

#### Woodland Restoration

- At Vincients Wood (Chippenham), following ash dieback management, floral surveys confirmed the continued presence of previously recorded woodland indicators, along with new species such as perforate St. John's wort and celery-leaved buttercup.
- At The Firs (Braydon Forest), opening up the canopy and rides has led to birds of 24 species being recorded.
- Bat monitoring has revealed healthy populations in Green Lane Wood (Trowbridge) following our Habitats for Bats Appeal.
- At Jones's Mill (Pewsey), cutting back fen vegetation has improved floral diversity, and planting a hedge of wych elm has provided a food source for the white-letter hairstreak butterfly.
- Bladderwort was found at Great Wood (Grittenham): a new record for Wiltshire, this discovery holds county-wide significance and will inform future habitat management.

#### Revivals on the Chalk

- We recorded the first known brown hairstreak butterfly egg at Cockey Down (near Salisbury) - a tiny but momentous sign of the success of our careful management. At nearby Coombe Bissett Down, burnt-tip orchids were found in a new location.
- Markham Banks (part of the Clouts Wood Complex near Wroughton), saw the creation of specially managed grassland, increasing suitable habitat for the rare rugged oil beetle.
- At Morgan's Hill (near Calne), the Chalk Species Revival Project, working with the Wiltshire Chalk Partnership, Natural England, National Trust, RSPB, and the Pewsey Downs Farmer Group, is undertaking surveys for marsh fritillary butterflies and creating habitat for the Duke of Burgundy butterfly, paving the way for colony dispersal or re-introduction. The goal is to create species-rich connectivity on 5km of the Wansdyke between Pewsey Down National Nature Reserve and Morgan's Hill.

Species Spotlight: Lapwings: Funded through the North Wessex Downs and Cranbourne Chase National Landscapes Farming in Protected Landscapes Programme, Project Peewit surveyed 212 square km to locate key breeding areas for lapwing. They successfully identified breeding populations within 35 of the surveyed squares, providing crucial data for future protection and conservation. In Year 1, the team engaged with 10 farm clusters and delivered 6 talks, sharing findings and promoting lapwing-friendly farming practices.

### **Working in Partnership for Nature's Recovery**

Increasing the amount of land actively managed for nature is fundamental to our work. We continue to advance this goal through a dual approach: enhancing habitats within our own nature reserves and forging partnerships with farmers,

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communities, and landowners to restore nature at a landscape scale.

Natural Environment Investment Readiness Fund (NEIRF): Through the Natural Environment Investment Readiness Fund (NEIRF), we are supporting the development of a Wiltshire Nature Market with Entrade, helping farmers unlock private finance for nature recovery. Working with Smart Land Management and Ecology we've engaged over 100 farmers across the county through six farm clusters and are now working closely with 15 to become investment ready. The project will also produce clear guidance on routes to market, supporting more farmers to access emerging green finance opportunities.

Enhancing Our Reserves for Wildlife: At Landford Bog (on the edge of the New Forest), three new 'leaky' dams were constructed to create a more climate-resilient landscape, designed to retain water during drier weather and preserve the fragile peatland habitat. At Clouts Wood (near Wroughton) and The Devenish (near Salisbury) our team undertook significant Ash Dieback management, clearing badly affected trees along over 1,500m of footpaths, securing safe access for visitors for years to come.

Successes in Swindon: The success of Swindon Forest Meadows is powered by an incredible community of volunteers. In 2024, this dedicated team contributed a staggering 2,535 hours across approximately 170 practical sessions. With the help of our volunteers, new woodlands and habitats were planted at sites as diverse as Mouldon Hill Country Park, the GXO Iceland Distribution Centre, and community land at Heaton Close and Allington Road. This was made possible by support from Swindon Borough Council and the Great Western Community Forest Trees for Climate grant. The team also placed over 2,000 wildflower plug plants to support meadows at Raybrook and Shaw Ridge. This year we planted the very first trees grown from locally collected seed, creating a sustainable, community-grown legacy for Swindon's landscape.

Farming and Conservation Grazing: Conservation grazing plays a vital role in managing and restoring fragile habitats. Our Farming Team carefully deploy heritage breeds including hardy Herdwick sheep and traditional Beef Shorthorn cattle across key reserves, using their natural behaviours to help shape the land. These breeds are well-suited to low-input, conservation-focused systems. Their grazing creates a rich, varied soil structure that allows delicate wildflowers to thrive, in turn supporting an abundance of insects, birds, and other wildlife. This nature-friendly approach is a cornerstone of our work to protect and enhance chalk grasslands and wildflower meadows.

Transforming the landscape at Great Chalfield: A major milestone in 2024 was the launch of the groundbreaking partnership at Great Chalfield (near Melksham) between the Trust, the National Trust, and the Great Western Community Forest. This collaboration holds special significance for us, bringing us back to our roots, as Great Chalfield is the family home of our Patron, Robert Floyd, whose father was a pivotal founding member of the Trust. This new chapter for the historic estate sees us taking on a 49-year lease to manage 140 hectares of farmland.

At Great Chalfield, we are developing a flagship site to showcase how regenerative farming and nature recovery can go hand in hand. Our shared vision is to create a working demonstration farm where farmers and landowners can see nature-based solutions in action—from habitat creation to biodiversity monitoring—and explore how these approaches can enhance both land and livelihoods. The site will also serve as a testbed for emerging green finance opportunities, including Biodiversity Net Gain, with three habitat restoration projects already underway, including new ponds and species-rich grassland. Progress on the ground has been swift. Over the winter, an incredible 11,000 trees were planted, creating a rich mosaic of habitats. This includes traditional wood-pasture with open grassland, a new broadleaved woodland that extends an existing copse, and innovative silvoarable fields where crops will grow between productive rows of trees.

A comprehensive programme of surveys is underway to establish a baseline of the wildlife at Great Chalfield. From using acoustic recorders to capture the bird song, to monitoring riverflies in the brooks, to conducting nest searches for tiny harvest mice, this work allows us to measure the impact of this partnership in Great Chalfield in the future

Western Forest: The new Western Forest We welcomed Mary Creagh, Minister for the Department for Environment, Food and Rural Affairs at the launch of the new Western Forest at Great Chalfield on 18 March 2025. The Western Forest is the first new national forest in three decades to be created, stretching from the Cotswolds to the Mendips, led by the Forest of Avon Trust, with Wiltshire Wildlife Trust as one of the partners in the project. The Western Forest will deliver landscape-scale change and investment in people and nature across three regions. In its first five years, at least 2,500 hectares of new woodland and other tree habitats will be created, with 20 million trees to be planted by 2050. Serving over 2.5 million people, the new forest will also bring a collaborative approach to nature recovery designed to work in harmony.

## **Goal 2: Connecting People with Nature**

We believe that strengthening the connection between our communities and the natural environment is essential for the recovery of our wildlife and the wellbeing of people. This past year, we have seen how engagement with nature can transform lives, improve health, and build a powerful, collective voice for nature's future.

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People taking action: Throughout the year, our engagement events connect thousands of people with our work. From our flagship Country Comes to Town event to our school holiday programmes for families, we've met thousands of people across Wiltshire and Swindon. Our staff and volunteers have also connected with the community through speaking to local groups and hosting Wild Workdays. Beyond in-person events, tens of thousands of people engaged with our work through social media. This ranged from keeping informed of our projects to taking part in The Wildlife Trust's 30 Days Wild and sharing our content to become local advocates for nature.

Volunteers: Our work is not possible without the vital support of our volunteers. One highlight for 2024/25 has been the focused move to diversify our community of volunteers. We now have administration volunteers, communications volunteers, and 34 volunteers across our Youth, Education and Wellbeing teams. We've been thrilled to see participants from our Wellbeing Programmes transition into becoming regular conservation volunteers.

Health and Wellbeing: Over the past year, our Adult Wellbeing Team have supported 204 participants through 11 different programmes.

- Wild Figures used hands-on activities, such as building bird boxes and wildlife recording, along with examining the shapes and numbers found in nature, to help participants gain numerical confidence. The programme also provided opportunities for social connection and improving mental and physical wellbeing.
- Wild Transitions, funded by The Armed Forces Covenant Fund Trust and in partnership with the Defence Gardens Scheme, supported small groups of armed forces veterans to manage their mental health and improve their overall wellbeing.
- Through Wild Workplaces, we reached new audiences, helping people connect with nature and wellbeing during the working day.
- The Swindon Wellbeing Programme worked with adults living with a range of mental health conditions. Referrals were received from mental health services, GP surgeries, social prescribers, and support organisations like Swindon and Gloucestershire Mind81. This year has seen preparatory work towards a more community-led model, ahead of funding being secured from the National Lottery Community Fund to continue the project for 4 more years.
- The Men's Wellbeing Programme continued to provide crucial support for men aged 20-59, tackling issues like anxiety, stress, and social isolation through nature-based activities. The free 12-week courses, run in partnership with Wiltshire Council Public Health, were delivered in locations including Trowbridge, Chippenham, and Devizes. A varied follow-on programme was also delivered, including educational sessions and nature-based art.
- In partnership with Well-City Salisbury, the Trust delivered a 10-week programme combining art and time outdoors. The project has been instrumental in strengthening community support networks for participants. Following this initial success, the partnership secured an additional three years of funding from the National Lottery Community Fund.

Children and Young People: Inspiring the next generation is key to a sustainable future.

- This year, our Education Team provided nature-inspired learning to 5,320 children.
- In parallel, our two Care Farms offer therapeutic, nature-based experiences for young people with complex needs, and we helped a record number of students transition back into education this year. Our two Care Farms supported 179 students in the last year, with an incredible 81 young people transitioning back into school. Our success is inspiring other organisations to follow our lead, with Essex Wildlife Trust set to open its own Care Farm in September 2025 after visiting Lakeside.
- 950 young people received one-to-one support through our Forest School alternative provision, helping them build self-esteem, learn to manage risks and develop a love of nature. We also deliver accredited Level 3 Forest School Leader training, enabling educators to establish their own Forest School programmes.
- Funded by the Ernest Cook Charitable Trust, our Blue Influencers project has gained momentum, empowering young people in Trowbridge and Salisbury to take action for their local rivers and ponds. The project now moves to Swindon.
- Now in 9 locations across the county, our Wildlife Watch groups continue to inspire primary-aged children right on their own doorsteps.
- Our 11 Young Ambassadors are supported through the programme to gain valuable skills whilst actively helping us protect Wiltshire's wildlife.

Nature and Climate at the Heart of Decision Making: A key part of our strategic goal is encouraging our supporters to become advocates for nature.

- In June 2024, staff, volunteers and members joined over 60,000 people in London to take part in the national Restore Nature Now march.
- Our supporters acted in the lead-up to the General Election by sharing their climate and nature concerns with candidates.
- Following the election, we partnered with other Wildlife Trusts to speak up for one of the world's rarest habitats, our chalk streams, through the Save Our Chalk Streams campaign. Our CEO, Jo Lewis, attended Westminster

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with four MPs from Wiltshire and representatives from other Wildlife Trusts to show support for the Chalk Stream amendment to the Planning and Infrastructure Bill.

- As part of the federation of Wildlife Trusts, we supported the call to action urging the government to remove section 3 of the Planning and Infrastructure Bill, which led to the Government making key amendments to safeguard nature.

**Our Carbon Impact**

The Trust is working towards a future where wildlife and people flourish in harmony. To support our approach to climate change, included as an area for development to achieve our Strategy 2030 goals, we measure our greenhouse gas emissions (GHG) to monitor our progress to achieve net zero by 2030.

**Wiltshire Wildlife Trust 2023-24 emissions**  
 Annual tCO<sub>2</sub>e emissions compared to baseline and previous year

Greenhouse Gas Emissions	tCO <sub>2</sub> e (tonnes of carbon dioxide equivalent)		
	2019-20 (baseline)	2022-23	2023-24
From (day -to-day) operations	234	273*	302
From purchased goods & services			675
From conservation grazing	801	759	728
<b>Total</b>	<b>1,035</b>	<b>1,032</b>	<b>1,705</b>

\*Number updated due to The Wildlife Trusts subsequently correcting errors in the 2022-23 tool.  
 We are finalising our 2024-25 data.

Working to reduce our emissions, alongside developing resilience and nature-based solutions to adapt to climate change, is key to the Trust's approach to the climate emergency. We use calculation tools developed by The Wildlife Trusts and measure emissions covering Scopes 1, 2 and 3 which provides a comprehensive picture. The calculation methods evolve in line with best practice. We use activity-based data for everything (e.g. kWh electricity used), apart from purchasing which is based on how much we spend and so it includes the biggest estimations within the calculation.

Purchasing of goods and services (Scope 3) is included for the first time for 2023-24 and has added considerably to our calculated emissions. The Wildlife Trusts are working to reduce the estimation within this area of the calculation but with our staff Sustainability and Carbon Reduction Group we have developed purchasing checklists and questionnaires for staff and contractors to help us work with suppliers to reduce emissions. A separate estimate is produced for emissions resulting from the livestock we use for conservation grazing on our reserves to achieve our biodiversity goals.

For context, Wiltshire and Swindon's total GHG emissions for 2023 were calculated to be 3.8 million CO<sub>2</sub>e.1 Scope 1 (direct) emissions have reduced by 14% compared to 2022-23 and by 38% since our baseline year.

The Trust's Scope 2 emissions (purchased electricity) are reduced as a result of being on a renewable wind/hydro energy tariff and using energy generated by Wiltshire Wildlife Community Energy owned rooftop panels on the Brockbank Centre at Langford Lakes and Clattinger Farm. We were also able to use a grant earlier this year to install energy efficient LED lighting including sensors at our HQ. Travel is a significant contributor to emissions and during summer 2024 a student from the University of Bath joined us to help work to reduce these, including mapping alternative travel options.

Our Annual Carbon Reduction Plan, supported by 'live' Action Lists to reduce emissions in key areas including energy and travel continue to support this important work, along with our staff Sustainability and Carbon Reduction Group. The emissions described here are part of our work to secure nature's recovery. It is difficult to estimate the carbon flux (the balance of emissions and absorption for habitats on our reserves) of land-based emissions from habitats on our landholdings and managed areas, and this has not been included for 2023-24 due to a lack of a standardised methodology. The Wildlife Trusts are planning to develop a way to estimate these carbon flux emissions later in 2025.

**FINANCIAL REVIEW**

For the year ended 31 March 2025, the Trust reported a net deficit of £130,075, compared to a surplus of £1,115,928 in 2023-24. Total income decreased to £6,287,404 (2024: £7,468,851), primarily due to lower donations and legacies and a

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reduction in charitable activity income. Donations and legacies fell by £340,111 to £1,204,849, reflecting fewer large gifts and legacy notifications compared to the prior year. Charitable activity income decreased by £817,098 to £4,773,983, largely due to the conclusion of major projects funded in 2023–24 and reduced landfill tax contributions. Other trading activities remained broadly stable at £149,380 (2024: £154,769), while investment income was consistent at £124,048 (2024: £124,442). Expenditure reduced slightly to £5,997,834 (2024: £6,319,934), reflecting cost control measures, although inflationary pressures and strategic investment in staff and programmes continued. The accounts show a loss on value of investments of £419,645, compared to £32,989 in 2024, driven by market volatility impacting mixed motive property investments and listed securities. Despite the reported deficit, the Trust's financial position remains robust, with total funds of £18.48 million at year-end (2024: £18.61 million). Cash reserves increased to £2.16 million (2024: £1.62 million).

### **Investment Policy**

The Trust's policy is to invest surplus cash not immediately required for working capital in a mix of short-term deposits, equities, and property to achieve a higher total return while managing risk. At 31 March 2025, the Trust held: £2,215,000 in mixed motive property investments (2024: £2,847,336); £86,305 in biodiversity credits (unchanged from 2024); £362,269 in listed investments (2024: £354,577); and £10,000 in other investments (unchanged). The Finance & Risk Committee reviews investment performance quarterly.

### **Financial Reserves Policy**

Total funds at year-end were £18,478,628, comprising: Restricted funds: £13,753,313 (including £11,708,447 in nature reserve capital); Designated funds: £3,136,637; Unrestricted funds: £1,588,678. Details of restricted and unrestricted funds are provided in notes 20 and 21 to the accounts.

The Trustees have adopted a policy regarding financial reserves which should ensure that:

- a. Excluding those funds represented by fixed assets or funds designated for the purchase and maintenance of fixed assets, general reserves should not exceed more than 9 months' budgeted expenditure which is £1,876,316.
- b. There are adequate funds or future sources of funding to ensure that the charity is able to meet all current and known future liabilities. The aim is to maintain the level of such general reserves at a minimum of three months' budgeted expenditure, which is £625,439. This does not include restricted and designated budgeted expenditure.

General reserves at the year-end date (unrestricted funds excluding designated amounts) stood at £693,946. The Trustees review reserves quarterly to ensure liquidity and resilience.

### **Performance of Trading Subsidiary**

Wiltshire Environmental Enterprises Limited, the Trust's wholly owned trading subsidiary, undertook no trading activity during the year. Administrative adjustments and interest income were recorded, resulting in net assets of £19,505 (2024: £20,063).

### **Market Value of Land and Buildings**

Nature reserves are held for conservation purposes and recorded at cost or, if gifted, at market value at the date of acquisition. Freehold properties used to provide rent, for operations or staff accommodation are treated as mixed motive investments and stated at fair value. Heritage assets increased to £10,375,253 (2024: £9,733,253) following the acquisition of additional land, including Poor Patch adjoining Middleton Down.

### **Risk Management**

The Trustees of Wiltshire Wildlife Trust recognise that effective risk management is essential to the successful delivery of our charitable objectives and the safeguarding of our people, assets, and reputation. We are committed to maintaining a robust framework for identifying, assessing, and managing risks across all areas of the Trust.

The Council of Trustees undertakes a review of the Trust's strategic risk register quarterly, supported by more in-depth monitoring by Finance & Resources and People Committees. Risks are assessed in terms of their potential impact and likelihood, and appropriate mitigation strategies are implemented. This process ensures that emerging risks are identified promptly and that controls remain effective and proportionate. Recognising the critical importance of safeguarding and health & safety, the Board has appointed dedicated Trustee Champions for these areas. These Champions provide focused oversight, challenge, and support.

Operational risk is managed by the Chief Executive and SLT Executive team through a number of channels, including a staff Health & Safety working group and at team and volunteer meetings and training. We strive to embed a culture of risk

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awareness throughout the Trust, ensuring that staff and volunteers understand their responsibilities and feel empowered to raise concerns. Training and clear communication underpin this approach, helping us to protect the wellbeing of our people and the integrity of our work.

The Trustees are satisfied that the systems in place provide reasonable assurance that risks are identified and managed effectively, enabling the Trust to pursue its mission with confidence.

### **Challenges and plans for the future**

Looking ahead to 2030, the Trust is focusing our ambitions around 2 big strategic goals – first, Nature Recovery, to halt nature's longstanding decline across Wiltshire and Swindon and second, Connecting People with Nature, because as David Attenborough said: *"No one will protect what they don't care about; and no one will care about what they have never experienced"*.

Every 3 years a major State of Nature report shares all the data on how species are faring. The last in 2023 found there was no let-up in the decline of our wildlife, which is not good news when England is one of most nature-depleted countries in the world. Our farmland birds, like skylarks and yellowhammers, have declined by an average of 57% in the last 50 years.

The Trust manages an important network of more than 40 nature reserves to safeguard irreplaceable habitats and critical populations of threatened species. Wiltshire has 25% of the UK's unimproved hay meadows and 55% of the UK's remaining unspoilt chalk downland, and our reserves represent important examples of these priority habitats, alongside ancient woodland reserves notable for butterflies, like Ravensroost Wood and Blackmoor Copse.

However, the continuing decline in species abundance has shown that we cannot rely on isolated reserves, especially as species will need to move through landscapes in response to climate change. Our '30 by 30' target (aligning with international and national targets for 30% of land managed for nature by 2030) means we cannot focus our resources on nature reserves alone. We are thinking 'bigger, better and more joined up' for nature's recovery, and looking to connect our beautiful reserves with wider landscape-scale collaborations with NGO and agency partners like Natural England and with farmer clusters right across Wiltshire. Our Project Peewit, for example, which aims to turn around the fortunes of breeding lapwing in Wiltshire, now has the active involvement of 7 farmer clusters across over 40,000 hectares.

Our Freshwater Team is also restoring rivers at scale and pioneering nature-based solutions like reedbeds for stripping nutrient pollution out of our threatened chalkstreams. This year we have hosted visits from the Prime Minister's special advisors and the Chair of the Environment Agency to see our reedbed at Langford Lakes which returns stormwater overflow from the sewage system back to the Wylye cleaner than the river upstream. We plan to continue to advocate for the role of Nature Based Solutions in restoring water quality alongside biodiversity gains and natural flood management. We are also leading the only chalkstream project among the Government's national Landscape Recovery projects, restoring 20km of the globally important River Wylye upstream from our Langford Lakes reserve, in partnership with the Wylye Valley Farmers and Wessex Rivers Trust. Next year, we plan to complete the development phase and secure a 30-year agreement with Defra to lead implementation.

Underpinning all this is the importance of nature-friendly farming, which is the focus of our exciting partnership at Great Chalfield with the National Trust, The Wildlife Trusts and Western Forest. Our plan is to create a hub for learning, ideas and innovation around nature-friendly farming and green finance, where we can host farmer clusters and farm advisors and agriculture and ecology students and trainees. This year, Great Chalfield was chosen to host the launch of Western Forest, the new National Forest, because of our focus on agroforestry, in which trees are integrated in farming systems. Water resilience is emerging as a key challenge, with farming faces extremes of flooding, drought and heat stress for livestock, so we plan to make Great Chalfield a demonstration site for different solutions to water resilience, from agroforestry to farm wetland schemes.

Later in 2025, we'll be launching a new Local Nature Partnership for Wiltshire and Swindon, bringing together key strategic partners determined to do together what we can't do alone. And we'll launch our own State of Nature assessment for Wiltshire to give us a clear county-wide baseline and highlight the challenges and the opportunities.

Our second big strategic goal is Connecting People with Nature. We are determined that every child has the opportunity to make a lasting connection with nature and has a place they can go where nature can give them respite.

We will continue to extend our offer for every stage of childhood and young adulthood, supporting the establishment of new volunteer-led Wildlife Watch groups for families and creating new Rangers groups for young teenagers and Young Ambassadors who can be voices of influence with their peers and in the social media realm. We've trained more than 150 forest school leaders to date, who in turn are connecting thousands of children with nature across Wiltshire and beyond.

Every year, two hundred children who were struggling to thrive in mainstream school are given respite and hope for the future at one of our two Care Farms, spending a day or two a week immersed in nature and in meaningful tasks from

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woodwork to horticulture to animal care. We have secured the support of Natural England to host a third Care Farm at Parsonage Farm National Nature Reserve, near Shrewton. The location is important, as it would enable us to achieve our goal that every child in need in Wiltshire should be within a 30-minute taxi journey of a Care Farm. We plan to start small with Care Farm three, taking on only a few students initially, given the uncertain policy climate for funding Alternative Provision and Special Educational Needs. We plan to host a national Care Farm Conference at Great Chalfield later in 2025, to give others the evidence and confidence they need to pick up the baton for nature-based education provision in other counties and nationally.

Our Adult Wellbeing team has recently secured funding for another four years of their Swindon Wellbeing Programme which will enable them to share their expertise in nature-based mental health programmes with other grassroots organisations, so that people from right across Swindon's diverse communities can find respite in nature.

Partnership is a key focus for the Trust across both our strategic goals, which will enable us to achieve together with others what we cannot achieve alone.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust is a company limited by guarantee incorporated in England and is governed by its Memorandum and Articles of Association. It is also a charity registered in England. It is subject to both the Companies Act and the Charities Act.

The Trust is governed by a Board of Trustees known as the Council who are elected by the Trust's members. The Trustees are the directors of the company for Companies Act purposes. The Council meets at least four times per year. Its work is supported by two committees: Finance and Risk and People, each of which has its own terms of reference.

Overall responsibility for all aspects of the leadership, direction, performance and probity of the Trust is vested in the Council.

In particular the Council has responsibility for:

- Agreeing the future direction of the Trust and its activities, setting objectives and strategic guidelines;
- Agreeing policies on major issues affecting the Trust;
- Ensuring that the activities of the Trust and its liabilities are consistent with its financial resources, both in the short term and the long term, as well as being compliant with the law and all relevant ethical constraints;
- Monitoring the performance of the Trust and all its activities;
- Ensuring that the policies, objectives, strategies, values and standards of the Trust are consistent with best practice and those of the Wildlife Trust movement;
- Maintaining a balanced and appropriately qualified team of Trustees.

Council has delegated to the Chief Executive Officer the following responsibilities:

- Executive leadership of the Trust;
- Management of its staff and suitable arrangements for delegation and control;
- Delivery of the work programmes and financial performance;
- Development and maintenance of business systems and procedures;
- External relationships, with the support of the Trustees;
- Development of corporate strategy and long term plans.

The Council has determined that decisions on certain matters are reserved to the Council (or, in certain cases, to specified Committees of the Council or, where expedition is required and subject to certain safeguards, to the chair or other designated member of that Committee). Such matters include major unbudgeted expenditure not covered by matched funding, major long term arrangements or contracts, significant changes in investments and major changes to the Trust's management structure or to employee benefits, as well as approval of strategies, budgets and other matters directly relevant to the Council's fulfilment of its functions described above.

The Council has also delegated to Committees the task of monitoring various aspects of the Trust's performance and of reporting back to the Council (with recommendations where appropriate). All Committee minutes are presented to the Council together with any recommendations for decision requiring the approval of Trustees.

### **Selection and Appointment of Trustees**

The Council reviews at least once a year the skills and experience that the Trust needs amongst its Trustees. When a vacancy arises for a Trustee the Trust will place advertisements onto the website and any relevant

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publications. Applications will also be actively sought from those who have experienced the Trust's work and have an understanding of the communities of Wiltshire and Swindon. A recruitment pack is available to promote the vacancy and explain to prospective Trustees the requirements of the role.

A prospective Trustee submits an application which is considered by a Nominations Panel made up of the Chair, CEO and the Chair of the People Committee. Following an interview, the Nominations Panel recommends any suitable new Trustees to Council for approval.

Trustees are elected at the AGM for a three-year period and are permitted to complete two consecutive three-year terms following which they must stand down for at least one year. A special resolution may be sought if a Trustee continues to serve on the Board. A person may be appointed as a Trustee by the Council between AGM's but must offer themselves for election at the next AGM. All nominations for a person to be elected as a Trustee at the AGM are presented to the members of the Trust together with the names of their proposer and seconder.

### **Trustee Induction and Training**

New Trustees are provided with an induction pack, which includes information on Wiltshire Wildlife Trust Limited, Terms of Reference for the Council and its Committees activities, as well as an explanation of their responsibilities as Trustees from the Charities Commission.

New Trustees are invited to meet the Executive Team, the Chair and Vice Chair and another Trustee who will act as a mentor. They will visit Trust nature reserves, make a visit to a Trust Care Farm and take advantage of Trustee induction materials provided by RSWT.

### **Arrangements for setting the pay and remuneration for the key management personnel**

The Trust considers the key management personnel to comprise the Trustees, the Chief Executive, Director of Finance and Operations, Director of Fundraising and Engagement, Director of Education and Wellbeing, Director of Conservation and Land Management and the Director of Nature Recovery. The key personnel of the Charity are in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in notes 9 and 33 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chief Executive or Governance Officer and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of the charity's Chief Executive, senior personnel and all other staff are reviewed annually and cost of living increase considered as part of the budgeting process. Annually the Trust receives notification of the cost of living and salary levels of chief executives and senior staff across the Wildlife Trust movement. This helps individual trusts make informed decisions regarding future remuneration of staff. This is fully considered as part of the full budget process for the following financial year. The remuneration is also bench-marked with similar charities in the sector of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

### **Relationship with the charity and related parties including its subsidiaries**

The Trust has a wholly owned trading subsidiary, Wiltshire Environmental Enterprises Ltd (Company No 01674944), which has not traded in 2024-25.

The Trust is a corporate member of the Royal Society of Wildlife Trusts. This consists of 46 wildlife trusts across the UK, Alderney and the Isle of Man to:

- Bring wildlife back
- Help everyone to take meaningful action for nature
- Create an inclusive society where nature matters

The Trust is one of 11 members of the South West Wildlife Fundraising Limited (SWWFL), which provides membership recruitment services.

The Trust holds two Directorships with Wiltshire Wildlife Community Energy (WWCE) which is a community-owned sustainable energy company. The purpose of the company is to benefit the local community through increased resilience, cheaper energy costs, greater local value added and through the recycling of the profits into projects that will mitigate against climate change.

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**Fundraising Practices**

Wiltshire Wildlife Trust is a member of the South West Wildlife Fundraising Limited (SWWFL) which provides membership recruitment services. The contact preferences for new members are recorded upon registration and adhered to with regards to communications and appeals. Other supporters opt in to receive information from the Trust under our GDPR policy.

Our Director of Fundraising and Engagement, Fundraising and Supporter Relations Manager, Trusts and Grants Officer and Membership Officer are employed to fundraise on behalf of the charity. This includes appeals, campaigns, legacy and in memory activity, corporate membership and donations, community giving, individual giving, membership, and applying for Trusts and Grants from recognised bodies for new projects and match funding. All activity undertaken is in line with the Institute of Fundraising Code of Conduct and our Fundraising and Gift Acceptance Policy.

The Trust is registered with the Fundraising Preference Service and operates within the regulations set by the Fundraising Regulator. The Telephone and Mail Preference Service are also adhered to. The Charity protects vulnerable people and members of the public by having policies in place and consent for communication. There have been no complaints to date.

## **Statement of Trustees' Responsibilities**

The Trustees (who are also the directors of Wiltshire Wildlife Trust Limited for the purposes of company law) are responsible for preparing their Report of the Trustees (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and the group and of the incoming resources and application of resources, including the income and expenditure, of Trust and the group for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and ensure they are applied consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust and the group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Statement as to Disclosure of Information to Auditors**

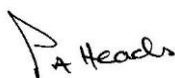
In so far as the Trustees are aware, there is no relevant audit information of which the Trust's auditors are unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### **Auditors**

A resolution to reappoint Sumer Audit as auditors will be put to the members at the Annual General Meeting.

In approving the Report of the Trustees, we also approve the Annual Review included therein, in our capacity as company directors.

By order of the Trust Council



Dr P Heads  
Chair



Mr J Crawford  
Treasurer

1<sup>st</sup> December 2025

## **Independent Auditors Report**

### **Opinion**

We have audited the financial statements of Wiltshire Wildlife Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Group and the Parent Charitable Company Balance Sheet, the Group and Parent Charitable Company Cash Flow Statement and related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2025, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement set out on page 17, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Company and industry, we identified that the principal risks of non-compliance with laws and regulations related to health and safety, employment law and company legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the Company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

- Enquiry of management and those charged with governance about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of management's internal controls designed to prevent and detect irregularities and fraud;
- Reviewing minutes of meetings of those charged with governance;

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing analytical procedures to identify any unusual or unexpected relationship that might indicate a risk of material misstatement due to fraud;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare  
Senior Statutory Auditor  
For and on behalf of Sumer Audit, Statutory Auditor  
Chartered Accountants  
County Gate, County Way  
Trowbridge, Wiltshire, BA14 7FJ

Date: 12 December 2025

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Consolidated Statement of Financial Activities**

	Note	Unrestricted £	Restricted £	2025 £	2024 £
<b>Income from:</b>					
Donations and legacies	2	1,157,386	47,463	1,204,849	1,544,960
Charitable activities	3	2,895,032	1,878,951	4,773,983	5,591,081
Other trading activities	4	149,380	-	149,380	154,769
Investments	5	124,048	-	124,048	124,442
Other		35,144	-	35,144	53,599
<b>Total income</b>		<b>4,360,990</b>	<b>1,926,414</b>	<b>6,287,404</b>	<b>7,468,851</b>
<b>Expenditure on:</b>					
Raising funds					
<i>Recruiting new members</i>		154,707	-	154,707	134,274
<i>Fundraising, donations and legacies</i>		250,736	-	250,736	159,380
Charitable activities					
<i>Nature is in Recovery</i>		1,603,970	1,119,712	2,723,682	3,679,017
<i>People are taking Action</i>		2,279,350	184,373	2,463,723	2,059,792
<i>Nature is Valued</i>		78,971	-	78,971	59,018
<i>Member Support</i>		326,015	-	326,015	228,453
<b>Total expenditure</b>	6	<b>4,693,749</b>	<b>1,304,085</b>	<b>5,997,834</b>	<b>6,319,934</b>
Net gains / (loss) on investments	14	(419,645)	-	(419,645)	(32,989)
<b>Net income</b>		<b>(752,404)</b>	<b>622,329</b>	<b>(130,075)</b>	<b>1,115,928</b>
Transfers between funds	22	(435,834)	435,834	-	-
<b>Net movement in funds</b>		<b>(1,188,238)</b>	<b>1,058,163</b>	<b>(130,075)</b>	<b>1,115,928</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		5,913,553	12,695,150	18,608,703	17,492,775
<b>Total funds carried forward</b>		<b>4,725,315</b>	<b>13,753,313</b>	<b>18,478,628</b>	<b>18,608,703</b>

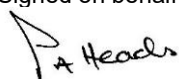
The statement of financial activities contains all gains and losses recognised during the year. All income and expenditure derive from continuing activities. The notes on pages 25 to 48 form part of these accounts

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED AND CHARITY BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Consolidated and Charity Balance Sheet**

	Note	Group		Charity	
		2025	2024	2025	2024
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	12	2,221,347	2,445,033	2,221,347	2,445,033
Heritage assets	13	10,375,253	9,733,253	10,375,253	9,733,253
Investments	14	362,269	354,577	372,269	364,577
Mixed motive investment – Properties	14	2,215,000	2,847,336	2,215,000	2,847,336
Mixed motive investment – Biodiversity Credits	14	86,305	86,305	86,305	86,305
		<u>15,260,174</u>	<u>15,466,504</u>	<u>15,270,174</u>	<u>15,476,504</u>
<b>Current Assets</b>					
Stocks and work in progress	15	234,480	227,830	234,480	227,830
Debtors	16	1,267,479	1,841,647	1,267,479	1,841,647
Cash at bank and in hand		2,156,546	1,622,217	2,138,319	1,602,709
		<u>3,658,505</u>	<u>3,691,694</u>	<u>3,640,278</u>	<u>3,672,186</u>
<b>Creditors: amounts falling due within one year</b>	17	(440,051)	(549,495)	(438,403)	(549,492)
		<u>3,218,454</u>	<u>3,142,199</u>	<u>3,201,875</u>	<u>3,122,694</u>
<b>Net current assets</b>		<u>3,218,454</u>	<u>3,142,199</u>	<u>3,201,875</u>	<u>3,122,694</u>
<b>Total assets less current liabilities</b>		<u>18,478,628</u>	<u>18,608,703</u>	<u>18,472,049</u>	<u>18,599,198</u>
<b>Total net assets</b>		<u>18,478,628</u>	<u>18,608,703</u>	<u>18,472,049</u>	<u>18,599,198</u>
<b>Charity Funds</b>					
<b>Capital Fund</b>					
Restricted nature reserves	20	11,708,447	11,114,884	11,708,447	11,114,884
<b>Other Funds</b>					
Restricted funds	20	2,044,866	1,580,266	2,044,866	1,580,266
Unrestricted funds:					
<i>Unrestricted Funds</i>	21	1,588,678	1,580,997	1,582,099	1,571,493
<i>Designated capital funds</i>	21	2,215,000	2,847,336	2,215,000	2,847,336
<i>Designated other funds</i>		921,637	1,485,220	921,637	1,485,220
		<u>18,478,628</u>	<u>18,608,703</u>	<u>18,472,049</u>	<u>18,599,198</u>

The financial statements were approved and authorised for issue by the Trustees on 1<sup>st</sup> December 2025.  
Signed on behalf of the board of Trustees:



Dr P Heads



Mr J Crawford

The notes on pages 24 to 48 form part of these accounts  
**Company number: 00730536**

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED AND CHARITY STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Consolidated and Charity Statement of Cash Flows**

	Note	Group		Charity	
		2025	2024	2025	2024
		£	£	£	£
<b>Cash flow from operating activities</b>	<b>28</b>	891,265	610,354	892,546	611,331
Interest paid		(375)	(1,962)	(375)	(1,962)
<b>Net cash flow from operating activities</b>		<u>890,890</u>	<u>608,392</u>	<u>892,171</u>	<u>609,369</u>
<b>Cash flow from investing activities</b>					
Payments to acquire tangible fixed assets		(685,608)	(738,214)	(685,608)	(738,214)
Payments to acquire Investments		-	(86,305)	-	(86,305)
Receipts from sales of property investments		205,000	-	205,000	-
Dividends and interest received		49,962	41,699	49,963	41,463
Rents received from investment properties		74,085	82,743	74,085	82,743
<b>Net cash flow from investing activities</b>		<u>(356,561)</u>	<u>(700,077)</u>	<u>(356,560)</u>	<u>(700,313)</u>
<b>Cash flow from financing activities</b>					
Repayment of long-term loans		-	(50,569)	-	(50,569)
<b>Net cash flow from financing activities</b>		<u>-</u>	<u>(50,569)</u>	<u>-</u>	<u>(50,569)</u>
<b>Increase / (decrease) in cash &amp; cash equivalents</b>		534,329	(142,254)	535,610	(141,513)
<b>Cash and cash equivalents at 1 April 2024</b>		1,622,217	1,764,471	1,602,709	1,744,222
<b>Cash and cash equivalents at 31 March 2025</b>		<u><u>2,156,546</u></u>	<u><u>1,622,217</u></u>	<u><u>2,138,319</u></u>	<u><u>1,602,709</u></u>
<b>Cash and cash equivalents consist of:</b>					
Cash at bank and in hand		<u>2,156,546</u>	<u>1,622,217</u>	<u>2,138,319</u>	<u>1,602,709</u>
<b>Cash and cash equivalents at 31 March 2025</b>		<u><u>2,156,546</u></u>	<u><u>1,622,217</u></u>	<u><u>2,138,319</u></u>	<u><u>1,602,709</u></u>

## Notes to the Financial Statements

### 1) Accounting policies

#### a) General information and basis of preparation

Wiltshire Wildlife Trust Limited is a charitable company limited by guarantee registered in England and Wales. The address of the registered office is given in the legal and administrative information on page 2 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### b) Group financial statements

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary Wiltshire Environmental Enterprises Limited, both of which make up their financial statements to 31 March. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

Cash held at the year end by supporter groups is incorporated within the financial statements where amounts have been advised to the Trust.

#### c) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### d) Funds

**Unrestricted funds** - Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Designated funds** - Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**Restricted funds** - Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Restricted Nature Reserves Capital Fund** - All income which increases this fund is dealt with in the income and expenditure account. Expenditure is of a capital nature and thus represented by an addition to the nature reserves owned by the charity and included in tangible fixed assets on the balance sheet.

#### e) Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the Charities SORP (FRS 102). Further detail is given in the Report of the Trustees.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Landfill tax income is credited to the income and expenditure account and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes any income not falling into other income categories.

**f) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs associated with attracting donations and legacies and income from trading activities and recruiting new members.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**g) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include management, finance, information technology, human resource, volunteering, corporate, governance and contribution towards RSWT and SWWT costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Salaries are allocated by reviewing time spent by each employee on the activities and attributing cost accordingly. Other costs are allocated on a percentage basis as detailed overleaf.

	<b>2025</b>	<b>2024</b>
• Member support	3%	3%
• Nature is in recovery	49%	61%
• People are Taking Action	45%	33%
• Nature is Valued	1%	1%
• Recruiting new members	1%	1%
• Fundraising, donations and legacies	2%	1%

The analysis of these costs is included in note 7.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**h) Tangible Fixed Assets**

Fixed assets are stated at original cost less accumulated depreciation or, if donated, the value at date of receipt less accumulated depreciation. Expenditure on assets is capitalised if the expenditure amounts to £2,000 or more.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life as follows:

Freehold buildings and improvements	- between 25 years and 50 years
Agricultural buildings	- over 25 years
Vehicles, equipment, furniture and fittings	- between 3 years and 10 years
Computer equipment	- over 3 years

**i) Heritage assets**

The Charity's objects include the conservation of nature for the purpose of study and research and to educate the public in understanding and appreciation of nature, the awareness of its value and the need for its conservation. As such the Charity owns and maintains a number of nature reserves that fall into the definition of heritage assets in accordance with FRS 102. These assets have been capitalised at cost at the date of acquisition, and being land in nature have not been depreciated.

The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

**j) Investment properties**

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities. Where investment properties are reclassified as functional fixed assets due to change of use they are transferred at the prevailing market rate.

**k) Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. If this is not possible the asset is held at impaired cost.

Investments in the subsidiary are stated at cost less any provision for impairment.

**l) Mixed Motive Investments**

A mixed motive investment is an asset held by the charity that provides a financial return but also contributes to the investing charity's purposes.

The Charity holds a number of residential properties which generate a commercial rent. These properties are located on the Charity's nature reserves, and retaining ownership allows the charity to better control how these sites are maintained and developed - thereby helping protecting these important sites. Mixed motive investments are valued at fair value, unless it is impractical to obtain a valuation, in which case they are held at impaired cost.

**m) Stock and Work in Progress**

Livestock are included at discounted market valuation. Other stocks and work in progress are stated at the lower of cost and net realisable value.

The cost of work in progress includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**n) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**o) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**p) Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**q) Concessionary loans**

Concessionary loans include those payable to a third party which are interest free or below market interest rates and are made to advance charitable purposes. Loans are repayable on demand within one year and are measured at cost, less impairment.

**r) Financial Instruments**

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method and investment properties and listed investments which are measured at fair value.

**s) Leases**

Assets acquired under hire purchase agreements are capitalised and depreciated over the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals paid under operating lease commitments are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**t) Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

A Group Personal Pension scheme (on a defined contribution basis) is offered to the employees of Wiltshire Wildlife Trust Limited and its subsidiary. Contributions payable for the year by the employer are charged in the Statement of Financial Activities.

**u) Tax**

The charity is a charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**v) Judgements and key sources of estimation uncertainty**

The key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities include investment property valuations (note 14) and stock (note 15).

**2) Income from donations and legacies**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Membership income	647,425	648,808
Donations and appeals	127,204	425,696
Gift Aid	156,073	143,823
Legacies	274,147	326,633
<b>Total</b>	<u>1,204,849</u>	<u>1,544,960</u>

**3) Income from charitable activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Grants	2,242,505	2,327,478
Landfill tax	350,495	755,958
Charitable Trust (project specific)	42,759	636,089
Other Charitable Activities	2,138,224	1,870,983
<b>Total</b>	<u>4,773,983</u>	<u>5,590,508</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Income from charitable activities (continued)**

A breakdown of grant income received is as follows:

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Natural England	-	47,114		70,480
Local Authorities	-	-		-
Wiltshire Council	-	424,448		394,991
Swindon Borough Council	-	244,498		191,654
Salisbury City Council	-	-		19,185
Cranborne Chase AONB	-	32,009		50,860
Public Health	-	38,999		31,999
Environment Agency	-	260,614		41,878
Wessex Water	-	51,900		70,250
The National Lottery Heritage Fund	-	-		456,969
The National Lottery Community Fund	-	86,211		92,252
The National Lottery Community Fund and the European Social Fund	-	-		-
Rural Payments Agency (European Agricultural Fund for Rural Development and Defra)	461,570	-		257,453
Wessex Archaeology	-	3,106		-
Crest Nicholson South West	-	-		-
Animal & Plant Health Agency	-	-		-
Historic England	-	-		-
Department of Work and Pensions	-	-		-
Woodland Trust	-	25,849		23,115
Wiltshire Wildlife Community Energy Ltd	20,661	-		17,568
Shaw Trust	-	-		-
Defence Infrastructure Organisation	-	-		37,234
New Forest National Park Authority	-	-		-
Wessex Rivers Trust	-	18,713		-
The Tree Council	-	-		-
National Highways	-	142,339		307,242
North Wessex Downs AONB	-	67,261		30,421
Quartet Community Foundation	-	20,000		20,000
Armed Forces Covenant Fund	-	29,617		40,745
Landmarc Support Services Ltd	-	(23,392)		118,016
Thames Water Utilities	-	200,000		-
National Trust	-	-		5,000
University of Cambridge	-	4,875		-
Royal Society of Wildlife Trusts	-	25,496		-

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Income from charitable activities (continued)**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
Persimmon	-	-		30,000
Ernest Cook Trust	-	20,000		-
Cotswold National Landscape	-	19,239		-
Wain Homes (Severn Valley	-	-		6,000
Other grants	1,926	19,451		14,166
	<u>484,156</u>	<u>1,758,349</u>	<u>2,242,505</u>	<u>2,327,478</u>

**4) Income from other trading activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Café income	147,442	151,362
Retail	1,938	3,407
<b>Total</b>	<u>149,380</u>	<u>154,769</u>

**5) Income from investments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Rental income	74,085	82,743
Income from UK investments	34,842	22,627
Bank and building society interest	1,609	18,940
Other interest	13,512	132
<b>Total</b>	<u>124,048</u>	<u>124,442</u>

**6) Expenditure**

	<b>Activities undertaken directly</b>	<b>Support costs (note 7)</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Expenditure on:</b>				
<b>Raising funds</b>				
Recruiting new members	149,473	5,234	154,707	134,269
Fundraising, donations and legacies	235,037	15,699	250,736	159,363
<b>Total</b>	<u>384,510</u>	<u>20,933</u>	<u>405,443</u>	<u>293,632</u>
<b>Charitable activities</b>				
Nature is in Recovery *	2,227,069	496,613	2,723,682	3,677,818
People are Taking Action	2,013,978	449,745	2,463,723	2,059,792
Nature is valued	64,555	14,416	78,971	59,140
Member Support	261,082	64,933	326,015	228,453
<b>Total</b>	<u>4,566,684</u>	<u>1,025,707</u>	<u>5,592,391</u>	<u>6,025,203</u>
<b>Total expenditure</b>	<u>4,951,194</u>	<u>1,046,640</u>	<u>5,997,834</u>	<u>6,318,835</u>

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7) Analysis of support costs

	Charitable Activities				Raising funds		Total £
	Nature is in recovery	People are taking action	Nature is valued	Member support	Recruiting new members	Fundraising, donations and legacies	
	£	£	£	£	£	£	
<b>Year ended 31 March 2025</b>							
Management	53,534	48,482	1,554	7,000	564	1,692	112,826
Finance	60,414	54,712	1,754	7,899	637	1,910	127,326
Information Technology	81,007	73,362	2,352	10,592	854	2,561	170,728
Human Resources	28,190	25,530	818	3,686	297	891	59,412
Corporate	230,375	208,633	6,687	30,122	2,428	7,282	485,527
Volunteering	12,045	10,908	350	1,575	127	381	25,386
Governance	9,490	8,595	275	1,241	100	300	20,001
Contribution towards RSWT and SWWT	21,558	19,523	626	2,818	227	682	45,434
<b>Total</b>	<b>496,613</b>	<b>449,745</b>	<b>14,416</b>	<b>64,933</b>	<b>5,234</b>	<b>15,699</b>	<b>1,046,640</b>
<b>Year ended 31 March 2024</b>							
Management	83,355	45,445	1,305	4,343	686	2,058	137,192
Finance	76,178	41,532	1,192	3,969	627	1,881	125,379
Information Technology	76,929	41,943	1,204	4,008	633	1,899	126,616
Human Resources	23,400	12,758	366	1,219	193	578	38,514
Corporate	206,008	112,317	3,225	10,734	1,695	5,086	339,065
Volunteering	10,389	5,664	164	542	85	256	17,100
Governance	12,152	6,625	190	634	100	300	20,001
Contribution towards RSWT and SWWT	27,876	15,198	436	1,452	230	688	45,880
<b>Total</b>	<b>516,287</b>	<b>281,482</b>	<b>8,082</b>	<b>26,901</b>	<b>4,249</b>	<b>12,746</b>	<b>849,747</b>

\* Our revised strategy now has two goals, and this will be reallocated accordingly in financial year 2025-2026.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**8) Net income for the year**

Group net income for the year is stated after charging / (crediting)

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	147,685	147,685
(Profit) / loss on disposal of tangible fixed assets	86,112	(1,699)
Operating lease rentals	17,402	20,980
Auditor's remuneration for audit services	28,188	25,000
Auditors' remuneration for accountancy and other services	2,656	3,981
	<u>          </u>	<u>          </u>

**9) Trustees' and key management personnel remuneration and expenses**

The Trustees neither received nor waived any remuneration during the year (2024: £Nil).

The total amount of employee benefits received by key management personnel is £421,035 (2024: £354,661). The Trust considers its key management personnel comprise the Trustees, the Chief Executive, the Director of Education and Wellbeing, the Director of Engagement and Fundraising, the Director of Conservation and Land Management, the Director of Nature Recovery and the Director of Finance and Operations.

No expenses (2024: £Nil) were reimbursed to Trustees and no expenses (2024: £Nil) were paid directly to third parties.

**10) Staff costs and employee benefits**

Total staff costs and employee's benefits were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Salaries and wages	2,906,367	2,578,722
Social security costs	265,495	208,144
Pension costs	180,413	182,199
Other employee benefits		
<i>Death in service</i>	61,392	49,814
<i>Permanent health insurance</i>	35,989	37,691
<b>Staff costs for the charity</b>	<u>3,449,656</u>	<u>3,056,570</u>
Staff costs for Wiltshire Environmental Enterprises Limited	-	-
<b>Total staff costs for the group</b>	<u>3,449,656</u>	<u>3,056,570</u>

Redundancy of £15,359 was paid in the year (2024: £21,055) were made during the year.

<b>Total Employee Benefits</b>	<b>Number of employees</b>	
	<b>2025</b>	<b>2024</b>
Between £60,000 and £69,999	2	1
Between £70,000 and £79,999	-	1
Between £80,000 and £89,999	1	-

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**Staff costs and employee benefits (continued)**

The average actual number of employees during the year was as follows:

	Group		Charity	
	2025	2024	2025	2024
Trust officers and support staff	174	143	174	143
Consultancy activities	-	-	-	-
<b>Total</b>	<b>174</b>	<b>143</b>	<b>174</b>	<b>143</b>

The average number of full time equivalent employees during the year was as follows:

	Group		Charity	
	2025	2024	2025	2024
Trust officers and support staff	103	90	103	90
Consultancy activities	-	-	-	-
<b>Total</b>	<b>103</b>	<b>90</b>	<b>103</b>	<b>90</b>

**11) Comparative Group Statement of Financial Activities (including income and expenditure account)**

	Note	Unrestricted £	Restricted £	2024 £
<b>Income from:</b>				
Donations and legacies		1,211,673	333,287	1,544,960
Charitable activities		2,397,765	3,193,316	5,591,081
Other trading activities		154,769	-	154,769
Investments		124,344	98	124,442
Other		48,977	4,622	53,599
<b>Total income</b>		<b>3,937,528</b>	<b>3,531,323</b>	<b>7,468,851</b>
<b>Expenditure on:</b>				
Raising funds				
<i>Recruiting new members</i>		134,274	-	134,274
<i>Fundraising, donations and legacies</i>		159,380	-	159,380
Charitable activities				
<i>Nature is in Recovery</i>		1,608,588	2,070,429	3,679,017
<i>People are taking action</i>		1,915,596	144,196	2,059,792
<i>Nature is valued</i>		59,018	-	59,018
<i>Member support</i>		228,453	-	228,453
<b>Total expenditure</b>		<b>4,105,309</b>	<b>2,214,625</b>	<b>6,319,934</b>
Net gains on investments		(32,989)	-	(32,989)
<b>Net income/(expenditure)</b>		<b>(200,770)</b>	<b>1,316,698</b>	<b>1,115,928</b>
Transfers between funds		180,395	(180,395)	-
<b>Net movement in funds</b>		<b>(20,375)</b>	<b>1,136,303</b>	<b>1,115,928</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		5,933,928	11,558,847	17,492,775
<b>Total funds carried forward</b>		<b>5,913,553</b>	<b>12,695,150</b>	<b>18,608,703</b>

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**12) Tangible assets**

**Group and charity**

	<b>Freehold Buildings</b>	<b>Vehicles &amp; Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2024	3,001,325	656,849	171,347	3,829,521
Additions	-	15,425	20,183	35,608
Disposals	(138,941)	-	(20,740)	(159,681)
At 31 March 2025	<u>2,862,384</u>	<u>672,274</u>	<u>170,790</u>	<u>3,705,448</u>
<b>Depreciation</b>				
At 1 April 2024	784,827	513,290	86,371	1,384,488
Charge for the year	79,554	51,290	19,329	150,173
Eliminated on disposals	(50,560)	-	-	(50,560)
At 31 March 2025	<u>813,821</u>	<u>564,580</u>	<u>105,700</u>	<u>1,484,101</u>
<b>Net book value</b>				
At 31 March 2025	<u>2,048,563</u>	<u>107,694</u>	<u>65,090</u>	<u>2,221,347</u>
At 31 March 2024	<u>2,216,498</u>	<u>143,559</u>	<u>84,976</u>	<u>2,445,033</u>

**13) Heritage assets**

The Trust's nature reserves are held to advance the conservation objectives of the charity and therefore are recognised as Heritage assets. Such assets are central to the achievements of the Trust. Purchased heritage assets are included in the balance sheet at cost. Donated assets are only included in the balance sheet where a reliable valuation can be obtained at the date of donation. Other nature reserves are leased or rented at a nominal value.

35 different nature reserves have been purchased or donated throughout the life of the Trust. In addition, a further 6 nature reserve sites are being leased or rented at a nominal rental.

Public access to the sites is generally unrestricted subject to health and safety, temporary operational or other restrictions such as within leases or conveyance documents.

**Five year summary of heritage asset transactions**

<b>Group and charity</b>	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cost brought forward	9,733,253	9,073,253	7,373,253	7,224,473	6,247,798
Purchased additions in year	650,000	440,000	1,700,000	202,100	380,000
Donated additions in year	-	220,000	-	-	596,675
Disposals in year	-	-	-	(53,320)	-
Cost carried forward	<u>10,383,253</u>	<u>9,733,253</u>	<u>9,073,253</u>	<u>7,373,253</u>	<u>7,224,473</u>

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**Heritage assets (continued)**

<b>Group and charity</b>	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
	£	£	£	£	£
<b>Depreciation</b>					
At 1 April 2024	-	-	-	-	-
Charge for the year	8,000	-	-	-	-
Eliminated on disposals	-	-	-	-	-
Cost carried forward	8,000	-	-	-	-

	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
	£	£	£	£	£
<b>Net Book Value</b>					
At 31 March 2025	10,375,253	9,733,253	9,073,253	7,373,253	7,224,473
At 31 March 2024	9,733,253	9,073,253	7,373,253	7,224,473	6,247,798

For wholly owned heritage assets - no depreciation charged - but Great Chalfield is held on a leasehold so depreciated over life of lease at £1,000 per month (49 year lease)

The Trust's nature reserves are held to advance the conservation objectives of the charity and therefore are recognised

It is not practical to separately identify the amount spent on maintaining these assets as it is so integral to the general work of the Trust.

**14) Investments**

	<b>Mixed Motive Investments – Properties</b>	<b>Mixed Motive Investments – Rights to biodiversity units</b>	<b>Listed investments</b>	<b>Other investments</b>	<b>Total</b>
	£	£	£	£	£
<b>Charity</b>					
<b>Cost or valuation</b>					
At 1 April 2024	2,847,336	86,305	354,577	10,000	3,298,218
Additions	-	-	-	-	-
Disposals	(205,000)	-	-	-	(205,000)
Gains / (losses) on revaluation	(427,336)		7,692	-	(419,644)
At 31 March 2025	2,215,000	86,305	362,269	10,000	2,673,574
<b>Carrying amount</b>					
At 31 March 2025	2,215,000	86,305	362,269	10,000	2,673,574
At 31 March 2024	2,874,336	86,305	354,577	10,000	3,298,218

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**Investments (continued)**

Investments at fair value comprise:

Group	Mixed Motive Investments – Properties	Mixed Motive Investments – Rights to biodiversity units	Listed investments	Other investments	Total
	£	£	£	£	£
<b>Charity</b>					
<b>Cost or valuation</b>					
At 1 April 2024	2,847,336	86,305	354,577	10,000	3,298,218
Additions	-	-	-	-	-
Disposals	(205,000)	-	(3,083)	-	(208,083)
Gains / (losses) on revaluation	(427,336)	-	10,775	-	(416,561)
At 31 March 2025	<u>2,215,000</u>	<u>86,305</u>	<u>362,269</u>	<u>10,000</u>	<u>2,673,574</u>
<b>Carrying amount</b>					
At 31 March 2025	<u>2,215,000</u>	<u>86,305</u>	<u>362,269</u>	<u>10,000</u>	<u>2,673,574</u>
At 31 March 2024	<u>2,874,336</u>	<u>86,305</u>	<u>354,577</u>	<u>10,000</u>	<u>3,298,218</u>

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Mixed motive investments - properties	2,215,000	2,847,336	2,215,000	2,847,336
Mixed motive investments – rights to biodiversity units	86,305	86,305	86,305	-
Listed investments – Equities	362,269	354,577	362,269	354,577
Other investments	-	-	10,000	10,000
	<u>2,663,574</u>	<u>3,288,218</u>	<u>2,673,574</u>	<u>3,211,913</u>

Mixed motive investment – properties

Investment properties were subject to an independent, professional valuation in January 2025. The valuation was undertaken by Giles Langford, FRICS on behalf of Nuven Surveyors Ltd. The fair value of investment properties is determined by reference to market value as defined within RICS Valuation – Professional Standards. The Land Registry house price index has been used to estimate movements in the market within Wiltshire, the movement in value during the year was insignificant and no adjustment to the values have been applied. Full professional revaluations will be conducted with sufficient regularity to ensure that the carrying value in the accounts does not differ materially from the fair value of the asset.

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**Investments (continued)**

The historic cost equivalent of investment property included at fair value is as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Cost	1,547,216	1,547,216
Accumulated depreciation	(629,306)	(598,362)
Net book value	<u>917,910</u>	<u>948,854</u>

Mixed motive investments – Biodiversity credits

In Collaboration with Avon Wildlife Trust and Entrade, the Charity has acquired and ‘banked’ the Rights to Biodiversity Units from Projects from Round 2 of the Bristol Avon Catchment Market, for sale to developers once the Biodiversity net gain obligation commences. Funds invested will be spent on the development and operation of the Catchment Market, or on nature-based solutions projects generating environmental credits in Avon and Wiltshire if the market were to end.

The Rights to Biodiversity Units are shown at impaired cost as a reliable fair value is unpracticable.

Equity investments

Equity investments are held in the M&G Charifund – Equities Investment Fund for Charities (Income) and traded in quoted public markets. The charity was gifted shares in 16 different companies in 2021. The fair value of these investments is determined by reference to the equivalent market value, using the bid price at the balance sheet date.

Other investments

Other investments are measured at cost less impairment on the basis that they represent shares in entities that are not publicly traded and fair value cannot otherwise be measured reliably. Included within other investments is a shareholding in a 100% owned subsidiary, Wiltshire Environmental Enterprises Limited, a company incorporated in the United Kingdom. At the year end date, the aggregate capital and reserves of the company amounted to £18,475 (2024: £19,505). Further details concerning the activities and assets of this company are given in note 28.

**15) Stock**

	<b>Group</b>		<b>Charity</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Livestock and hay	<u>234,480</u>	<u>227,830</u>	<u>234,480</u>	<u>227,830</u>

**16) Debtors**

	<b>Group</b>		<b>Charity</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	614,478	835,643	614,478	835,643
Grant debtors	75,000	512,685	75,000	512,685
Gift aid debtor	89,462	143,400	89,462	143,400
Other debtors	7,396	6004	7,396	6004
Prepayments and accrued income	<u>481,143</u>	<u>343,915</u>	<u>481,143</u>	<u>343,915</u>
	<u>1,267,479</u>	<u>1,841,647</u>	<u>1,267,479</u>	<u>1,841,647</u>

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**17) Creditors: Amounts falling due within one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade creditors	85,460	263,822	85,460	263,822
Other creditors	52,247	29,944	52,247	29,944
Other taxes and social security	117,984	107,715	117,036	107,715
Accruals	153,704	142,861	153,004	142,858
Deferred income	30,656	5,153	30,656	5,153
	<u>440,051</u>	<u>549,495</u>	<u>438,403</u>	<u>549,492</u>

Included within other creditors above are pension creditors of £19,520 (2024: £17,302). The concessionary loan was repayable on demand, was interest free, and was repaid within the year.

**18) Deferred income**

<b>Charity and group</b>	<b>Donations, legacies and grants</b>	<b>Other trading activities</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance deferred at 1 April 2024	2,603	2,550	5,153	3,205
Amount released to income	-	(2,550)	(2,550)	(602)
Amount deferred in the year	10,000	18,053	28,053	2,550
Balance deferred at 31 March 2025	<u>12,603</u>	<u>18,053</u>	<u>30,656</u>	<u>5,153</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**19) Commitments under operating leases**

Total future minimum lease payments under non-cancellable operating leases are as follows:

<b>Group and charity</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Not later than one year	17,502	17,452
Later than one year and not later than five years	61,890	79,342
	<u>79,392</u>	<u>96,794</u>

**20) Restricted funds**

**Year ended 31 March 2025**

	<b>Balance 1.4.24 Capital</b>	<b>Balance 1.4.24 Income</b>	<b>Net movement in funds</b>	<b>Balance 31.3.25 Capital</b>	<b>Balance 31.3.25 Income</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Capital</b>					
Nature Reserves Capital Fund – Land	9,733,253	-	642,000	10,375,253	-
Nature Reserves Capital Fund – Buildings	1,381,631	-	(48,437)	1,333,194	-
	<u>11,114,884</u>	<u>-</u>	<u>593,563</u>	<u>11,708,447</u>	<u>-</u>
<b>OTHER FUNDS</b>					
Water Team Core	-	937,566	354,225	-	1,291,791
Green Lane Wood	-	15,000	366	-	15,366
Swindon Reserves Management	-	129,938	14,825	-	144,763
WSBRC – Bio Records	-	211,046	(18,045)	-	193,001
Nature Recovery	-	-	(13,994)	-	(13,994)
The Swindon Wellbeing Programme	-	16,195	(21,097)	-	(4,902)
Local Nature Partnership	-	-	34,851	-	34,851
Wellbeing Project	-	44,719	66,440	-	111,159
Morningside Meadows Farm	-	10,000	(90)	-	9,910
Semley Woodlands	-	10,000	(2,826)	-	7,174
Chalk Reserves	-	35,000	(20,077)	-	14,923
The Willows Care Farm	-	17,991	(6,579)	-	11,412
Great Wood	-	5,000	2,338	-	7,338
Bristol Avon Catchment Market	-	86,305	(59)	-	86,246
Langford Lakes & Smallbrook	-	-	(1,084)	-	(1,084)
Bishopstone	-	61,506	75,406	-	136,912
	<u>-</u>	<u>1,580,266</u>	<u>464,600</u>	<u>-</u>	<u>2,044,866</u>
	<u>11,114,884</u>	<u>1,580,266</u>	<u>1,058,163</u>	<u>11,708,447</u>	<u>2,044,866</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Restricted funds (continued)**

**Year ended 31 March 2024 comparative**

	<b>Balance 1.4.23 Capital £</b>	<b>Balance 1.4.23 Income £</b>	<b>Net movement in funds £</b>	<b>Balance 31.3.24 Capital £</b>	<b>Balance 31.3.24 Income £</b>
<b>Capital</b>					
Nature Reserves Capital Fund – Land	9,073,253	-	660,000	9,733,253	-
Nature Reserves Capital Fund – Buildings	1,422,828	-	(41,197)	1,381,631	-
	<u>10,496,081</u>	<u>-</u>	<u>618,803</u>	<u>11,114,884</u>	<u>-</u>
<b>OTHER FUNDS</b>					
Water Team Core	-	682,888	254,678	-	937,566
Green Lane Wood	-	15,338	(338)	-	15,000
Swindon Reserves Management	-	61,380	68,558	-	129,938
WSBRC – Bio Records	-	181,738	29,308	-	211,046
The Swindon Wellbeing Programme	-	32,558	(16,363)	-	16,195
Wellbeing Project	-	11,241	33,478	-	44,719
Morningside Meadows Farm	-	18,577	(8,577)	-	10,000
Semley Woodlands	-	28,453	(18,453)	-	10,000
Nature Recovery Network	-	-	35,000	-	35,000
UASC	-	6,721	(6,721)	-	-
The Willows Care Farm	-	7,254	10,737	-	17,991
Great Wood	-	8,226	(3,226)	-	5,000
Action for Insects	-	41,752	(41,752)	-	-
Briston Avon Catchment Market	-	30,583	55,722	-	86,305
Bay Meadows	-	(63,943)	63,943	-	-
Bishopstone	-	-	61,506	-	61,506
	<u>-</u>	<u>1,062,766</u>	<u>517,500</u>	<u>-</u>	<u>1,580,266</u>
	<u>10,496,081</u>	<u>1,062,766</u>	<u>1,136,303</u>	<u>11,114,884</u>	<u>1,580,266</u>

This note gives details of some of the areas of work for which the Trust receives Restricted Funds. It should be noted that the figures shown refer only to the Restricted Funds allocated to an area of work and do not reflect the total income applied to that area of work.

Income and expenditure for all areas of work are also funded from designated and unrestricted income. Any small deficit balances at the year end reflect expenditure in advance of related income being received.

The Nature Reserves Capital Fund: Is represented by the nature reserves owned by the charity. Any decision taken to dispose any of these nature reserves may be subject to discussions with the original funders. It also includes the value of the farmhouse and buildings acquired at the same time as the land at Clattinger Farm, Blakehill Farm and Langford Lakes Nature Reserve.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Restricted funds (continued)**

The Water Team Core: Delivers various projects and programmes throughout Wiltshire and Swindon to improve waterways.

Green Lane Wood: Funds for Green Lane Wood are to be used to mitigate the effects of a large housing development adjacent to the woods.

Swindon Reserves Management: A project to maintain the Nature Park at Tadpole Farm Housing Development and undertake work in association with Swindon Borough Council to enhance and maintain the Meadows in and around Swindon.

The Wiltshire and Swindon Biological Records Centre (WSBRC): Is a 'One Stop Shop' for biological records and other data in Wiltshire and Swindon.

Nature Recovery: A fund to support the recovery of nature. The deficit shown from the funds will be replenished with future revenues

The Swindon Wellbeing Programme: Funded by the National Lottery Community Fund to support mental and emotional wellbeing through nature based activities. The deficit shown from the funds will be replenished with future revenues

Local Nature Partnership: Funding for hosting the local nature partnership role within WWT. Role works across multiple organisations to bring together the plans and projects to support local nature recovery.

Wellbeing Project: Is funded by Wiltshire Council and uses outdoor activities in nature as a therapeutic measure to prevent ill health and support mental health recovery.

Morningside Meadows Farm: Funds held to undertake essential capital works, improve the site condition and support the volunteer group with conservation and monitoring.

Semley Woodlands: Monies set aside to undertake essential works to the woodlands at Semley and for ongoing maintenance.

Chalk Reserves: Swire Funding to support habitat management and restoration across our Chalk Reserves.

The Willows Care Farm: Monies held to undertake the capital works at the new Care Farm based at Mill Farm, Broughton Gifford

Great Wood: This is a long-term project that will restore Great Wood to its former glory.

Bristol Avon Catchment Market: a collaborative project funded by the Green Recovery Challenge Fund to kickstart a Market for nature-based solutions.

Langford Lakes & Smallbrook: Part of habitat restoration as reparation for historical road building. The deficit shown from the funds will be replenished with future revenues

Bishopstone: funding to support habitat enhancement as part of reparation for historical road building.

UASC: A project funded by Wiltshire Council to support the Social and Emotional Mental Health for Unaccompanied Asylum Seeking and Refugee Young People in Wiltshire

Action for Insects: Green Recovery Challenge Fund monies received to take action for insects across a number of Trust reserves to support conservation grazing, surveying and monitoring and help to halt and reverse the decline in invertebrate populations across the County.

Bay Meadows: a Heritage Lottery funded project to acquire the site, undertake capital improvements to enhance habitat and the nature park. Restricted match funding has been secured for the overall project.

Included within the investment properties fund are net unrealised losses of £419,644

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**21) Unrestricted funds**

**Year ended 31 March 2025**

	<b>Balance 1.4.24 Capital</b>	<b>Balance 1.4.24 Income</b>	<b>Net movement in funds</b>	<b>Balance 31.3.25 Capital</b>	<b>Balance 31.3.25 Income</b>
	£	£	£	£	£
<b>Designated nature recovery funds</b>					
Nature recovery	-	1,039,511	(628,451)	-	411,060
Investment properties (including revaluation reserve)	2,847,336	-	(632,336)	2,215,000	-
	<u>2,847,336</u>	<u>1,039,511</u>	<u>(1,260,787)</u>	<u>2,215,000</u>	<u>411,060</u>
<b>Designated funds</b>					
Lower Moor Farm	-	184,042	4,684	-	188,726
Climate Change	-	27,680	(19,229)	-	8,451
Swindon Allotment	-	5,786	459	-	6,245
Landscape Ecology	-	75,701	72,812	-	148,513
Blakehill Farm (North)	-	-	(1,098)	-	(1,098)
Reserves Management	-	-	937	-	937
Langford Lakes – Reserves South	-	-	(6,454)	-	(6,454)
Jones Mill	-	57,500	-	-	57,500
Youth Education & Wellbeing	-	40,000	7,878	-	47,878
Care Farms	-	55,000	4,879	-	59,879
	<u>-</u>	<u>445,709</u>	<u>64,868</u>	<u>-</u>	<u>510,577</u>
<b>Unrestricted funds</b>					
General fund	1,063,405	508,087	10,607	888,153	693,946
	<u>3,910,741</u>	<u>1,993,307</u>	<u>(1,185,312)</u>	<u>3,103,153</u>	<u>1,615,583</u>
<b>Funds of charity</b>					
Funds of subsidiary company	-	9,505	(2,926)	-	6,579
<b>Funds of group</b>	<u><u>3,910,741</u></u>	<u><u>2,002,812</u></u>	<u><u>(1,188,238)</u></u>	<u><u>3,103,153</u></u>	<u><u>1,622,162</u></u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Unrestricted funds (continued)

Year ended 31 March 2024 comparative

	Balance 1.4.23 Capital	Balance 1.4.23 Income	Net movement in funds	Balance 31.3.24 Capital	Balance 31.3.24 Income
	£	£	£	£	£
<b>Designated nature recovery funds</b>					
Nature recovery	-	1,056,815	(17,304)	-	1,039,511
Investment properties (including revaluation reserve)	2,876,580	-	(29,244)	2,847,336	-
	<u>2,876,580</u>	<u>1,056,815</u>	<u>(46,548)</u>	<u>2,847,336</u>	<u>1,039,511</u>
<b>Designated funds</b>					
Lower Moor Farm	-	145,140	38,902	-	184,042
Climate Change	-	44,472	(16,792)	-	27,680
Swindon Allotment	-	6,803	(1,017)	-	5,786
Landscape Ecology	-	95,269	(19,568)	-	75,701
Bay Meadows	-	57,738	(57,738)	-	-
Jones Mill	-	57,500	-	-	57,500
Youth Education & Wellbeing	-	50,026	(10,026)	-	40,000
Care Farms	-	-	55,000	-	55,000
	<u>-</u>	<u>456,948</u>	<u>(11,239)</u>	<u>-</u>	<u>445,709</u>
<b>Unrestricted funds</b>					
General fund	1,094,295	439,227	37,970	1,063,405	508,087
	<u>3,970,875</u>	<u>1,952,990</u>	<u>(19,817)</u>	<u>3,910,741</u>	<u>1,993,307</u>
<b>Funds of charity</b>					
Funds of subsidiary company	-	10,063	(558)	-	9,505
	<u>3,970,875</u>	<u>1,963,053</u>	<u>(20,375)</u>	<u>3,910,741</u>	<u>2,002,812</u>

The charity's income includes funds that are designated by the charity in agreement with the funder for use on particular activities and projects.

This note gives details of some of the areas of work for which the Trust receives Designated Funds. It should be noted that the figures shown refer only to the Designated Funds allocated to an area of work and do not reflect the total income applied to that area of work. Income and expenditure for all areas of work are also funded from restricted and unrestricted income.

Nature Recovery: A designated fund to support the recovery of nature.

Investment properties (including revaluation reserve): the mixed motive investment properties are located on the Trusts Nature Reserves. These are retained to ensure sites can be strategically managed therefore are used for staff accommodation and residential letting.

Lower Moor Farm: Funds are to support and develop visitor facilities and conservation objectives at the Lower Moor Farm complex.

Climate Change: Monies allocated from the WWCE Community Fund and other grants to support climate change mitigation in Wiltshire.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Unrestricted funds (continued)**

Swindon Allotment: Funds received to support the Swindon Allotment group in association with the Swindon Wellbeing project.

Landscape Ecology: Grants and donations received to support the employment of a Landscape Ecologist.

Blakehill Farm: This project will build on the previous work and continue to support staff salary, contractor costs and farming costs which will in turn allow the Trust to undertake the operations needed to protect and enhance the site. The deficit shown from the funds will be replenished with future revenues.

Reserves Management: To maintain and enhance the biodiversity of this particularly rich nature reserve. In particular the creation and enhancement of wetland and associated habitats.

Langford Lakes – Reserves South: Funds set aside for the enhancement of the visitor facilities at the nature reserve lying alongside the River Wylye at Steeple Langford. The deficit shown from the funds will be replenished with future revenues

Jones Mill: A designated fund to ensure the adequate maintenance of Jones Mill.

Youth Education and Wellbeing: offers a wide range of workshops, events and training to schools and community groups through nature based activities.

Care Farms: Includes lakeside based at Lower Moor Farm and The Willows based at Broughton Gifford. The Care Farms enable young people to work with nature in a farming and horticultural environment. It promotes physical and mental health and wellbeing through therapeutic and educational activities.

Land Acquisition Fund: Appeal, legacies, donations and land sale proceeds to be used for future land acquisitions.

Bay Meadows: Monies received from The Hills Group to undertake capital works on the Bay Meadows site.

**22) Transfer between funds**

Transfers totalling £435,834 were made during the year to reflect the movement in fixed assets and financing of them, as well as fund reallocations.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**23) Group analysis of net assets between funds**  
**As at 31 March 2025**

	Designated	General Fund	Nature Reserve Capital Fund	Other Restricted Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	-	888,153	1,333,194	-	2,221,347
Heritage assets	-	-	10,375,253	-	10,375,253
Mixed motive investments	2,215,000	-	-	86,305	2,301,305
Other investments	362,269	-	-	-	362,269
Stock and work in progress	-	234,480	-	-	234,480
Debtors	399,436	437,879	-	430,164	1,267,479
Cash	244,484	279,061	10,136	1,622,865	2,156,546
Current liabilities	(84,552)	(250,895)	(10,136)	(94,468)	(440,051)
Creditors more than one year	-	-	-	-	-
	<u>3,136,637</u>	<u>1,588,678</u>	<u>11,708,447</u>	<u>2,044,866</u>	<u>18,478,628</u>

**As at 31 March 2024**

	Designated	General Fund	Nature Reserve Capital Fund	Other Restricted Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	-	1,063,402	1,381,631	-	2,445,033
Heritage assets	-	-	9,733,253	-	9,733,253
Mixed motive investments	2,847,336	-	-	86,305	2,933,641
Other investments	354,577	-	-	-	354,577
Stock and work in progress	-	227,830	-	-	227,830
Debtors	320,991	584,350	-	936,306	1,841,647
Cash	845,644	13,617	-	762,956	1,622,217
Current liabilities	(35,992)	(308,202)	-	(205,301)	(549,495)
Creditors more than one year	-	-	-	-	-
	<u>4,332,556</u>	<u>1,580,997</u>	<u>11,114,884</u>	<u>1,580,266</u>	<u>18,608,703</u>

**24) Contingent liabilities**

At the balance sheet date, the Trust Council were not aware of any material contingent liabilities (2024: £nil).

**25) Contingent assets**

At the balance sheet date the Trust Council were not aware of any material contingent assets. The charity has an outstanding balance of £32,000 (2024: £305,473) in outstanding legacies.

**26) Subsidiary company – Wiltshire Environmental Enterprises Ltd**

The charity has a wholly owned trading subsidiary, Wiltshire Environmental Enterprises Ltd, company number 01674944, which is incorporated in the United Kingdom. The principal activity of Wiltshire Environmental Enterprises Limited was environmental consultancy work, no activity was undertaken in 2025. The company is able to gift aid its taxable profits to Wiltshire Wildlife Trust Limited.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Subsidiary company – Wiltshire Environmental Enterprises Ltd (continued)**

A summary of the financial performance of the subsidiary is shown below:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Turnover	-	-
Cost of sales and administration expenses	-	-
Gross profit	-	-
Administrative expenses	(1,551)	(820)
Operating profit	(1,551)	(820)
Interest receivable	271	236
Amount gift aided to Wiltshire Wildlife Trust Limited	-	-
Loss on ordinary activities before taxation	(1,280)	(554)
Tax on loss on ordinary activities	-	-
Profit / (Loss) for the financial year	(1,280)	(554)
The aggregate of assets and liabilities were:		
Current assets	19,149	20,205
Current liabilities	(950)	(729)
Total net assets	19,149	19,479
Aggregate share capital and reserves	18,199	19,479

**27) Financial results of the charity**

The gross income for the year of the charity alone is £5,870,334 (2024: £7,468,615) and the deficit for the year of the charity alone is (£129,443) (2024: £1,116,487 surplus).

**28) Reconciliation of net income to net cash flow from operating activities**

	<b>Group</b>		<b>Charity</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net income for the year	(130,075)	1,115,928	(128,340)	1,116,487
Rents received from investment properties	(74,085)	(82,743)	(74,085)	(82,743)
Dividends and interest receivable	(49,963)	(41,699)	(48,770)	(41,463)
Interest payable	375	1,962	375	1,962
Depreciation of tangible fixed assets	158,173	147,685	158,173	147,685
Profit on disposal of tangible fixed assets	109,121	-	109,121	-
(Gains) / losses on investments	419,645	32,989	419,645	32,989
(Increase) / decrease in stock	(6,649)	(28,410)	(6,649)	(28,410)
(Increase) / decrease in debtors	574,168	(794,403)	574,168	(794,377)
Increase / (decrease) in creditors	(109,445)	259,045	(111,091)	259,201
<b>Net cash flow from operating activities</b>	<b>891,265</b>	<b>610,354</b>	<b>892,546</b>	<b>611,331</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**29) Reconciliation of net cash flow to movement in net debt**

<b>Group</b>	<b>2025</b>	<b>Cash flows</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Debt due within one year	-	-	-
Debt due after one year	-	-	-
Total debt	-	-	-
Cash and cash equivalents	<u>2,155,354</u>	<u>533,137</u>	<u>1,622,217</u>
<b>Total net funds</b>	<u><u>2,155,354</u></u>	<u><u>533,137</u></u>	<u><u>1,622,217</u></u>
<b>Charity</b>	<b>2025</b>	<b>Cash flows</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Debt due within one year	-	-	-
Debt due after one year	-	-	-
Total debt	-	-	-
Cash and cash equivalents	<u>2,137,127</u>	<u>534,418</u>	<u>1,602,709</u>
<b>Total net funds</b>	<u><u>2,137,127</u></u>	<u><u>534,418</u></u>	<u><u>1,602,709</u></u>

**30) Financial commitments**

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £nil (2024: £nil).

**31) Related parties**

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Wiltshire Wildlife Trust is one of 11 members of South West Wildlife Fundraising Limited (SWWFL). James Ravine, who was Head of Fundraising and Communications until November 2024, was a director of SWWFL. Zoe Steadman-Milne who is our Fundraising and Supporter Relations Manager has since taken over as Director of SWWFL. During the year payments totalling £149,472 (2024: 123,437) were made to SWWFL in respect of commission payable on member recruitment

Trustee Julian Barlow, Chair of the Wiltshire Wildlife Community Energy Limited (WWCE) Board and Head of Business Development and Community Engagement, represents WWCE on the Community Fund Group alongside Jessica Thimbleby, Carbon Reduction Champion and secretary to the fund.

Income of £40,000 (2024: £40,000) was received from WWCE during the year. WWCE fund 50% of the costs of the Carbon Reduction Champion to undertake engagement and community activities associated with the carbon reduction remit and rents the area for the Cleworth Community Solar.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**32) Financial instruments**

The carrying amount of the charity's financial instruments are as follows:

<b>Group</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Measured at fair value through net income:		
- Fixed asset listed investments (note 14)	362,269	354,557
Debt instruments measured at amortised cost:		
- Trade debtors (note 16)	614,478	835,643
<b>Financial liabilities</b>		
Measured at amortised cost:		
- Mortgages (notes 17 – 18)	-	-
- Trade creditors (note 17)	85,460	263,822
	<hr/>	<hr/>
		263,822

**Financial Instruments continued**

<b>Charity</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Measured at fair value through net income:		
- Fixed asset listed investments (note 14)	362,269	354,577
Debt instruments measured at amortised cost:		
- Trade debtors (note 16)	614,478	835,643
- Amounts owed by group undertakings (note 16)	-	-
	<hr/>	<hr/>
	614,478	835,643
Equity instruments measured at amortised cost less impairment:		
- Fixed asset unlisted investments (note 14)	10,000	10,000
<b>Financial liabilities</b>		
Measured at amortised cost:		
- Mortgages (notes 17 - 18)	-	-
- Trade creditors (note 17)	85,460	263,822
	<hr/>	<hr/>
	85,460	263,822

**33) Ultimate controlling party**

The Trustees consider that the charity is jointly controlled by the Trustees and that there is no ultimate controlling party.

**34) Funds held as agent**

In line with the requirements of the Landfill Community Fund Tax Credit scheme – a Landfill Operator sometimes requires a third-party contribution of up to 10% of any grants made under the scheme.

The Charity held £26,934 (2024: £31,378) as agents relating to funds raised directly through appeals and major donors payable to a Landfill operator under the Landfill Communities Fund.

Furthermore, the Charity held £49,044 (2024: £36,349) on behalf of small local environmental organisations which has been excluded in the same way, for which movements are immaterial

**WILTSHIRE WILDLIFE TRUST LIMITED**

England & Wales - Charity number 266202

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# Accounts

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**Company number 00730536**

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES AND**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

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**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Registered Charity Number** 266202

**Company Registration Number** 00730536

**Patron**  
Robert Floyd

**TRUSTEES**  
**President**  
*Vacant*

**Chair**  
Mr M Street

**Treasurer**  
Mr M Jolley (from August 2023)  
Mr P Luck (to August 2023)

**Council Members**

Mr J Barlow  
Major General (Retd) C Fattorini  
Mrs S Wyatt  
Mr P Maynard  
Mr T Gilson  
Mrs F Goff  
Dr Richard Gantlett (from October 2023)  
Dr Philip Heads (from October 2023)  
Mrs Dagmar Junghanns (from October 2023)  
Mr M Allez (to August 2023)  
Ms C Pfarre (to October 2023)

The President, Chair, Vice Chair, Treasurer and Council Members are Trustees of the Charity. The Patrons and Ambassadors are not Trustees.

**KEY MANAGEMENT PERSONNEL**

Mrs J Lewis - *Chief Executive (from August 2023)*  
Dr G J Mantle MBE - *Chief Executive (to September 2023)*  
Miss L M Hale – *Head of Finance & Resources*  
Mr D Haasjes - *Head of Business Development & Community Engagement*  
Mrs S Stork - *Head of Conservation and Land Management*  
Mr J Ravine - *Head of Fundraising and Communications*

**Company Secretary**  
Miss L M Hale

**Auditors**  
Sumer Audit, County Gate, County Way, Trowbridge, Wiltshire BA14 7FJ

**Solicitors**  
BLB Solicitors, 1 Edgar Buildings, George Street, Bath, BA1 2DU  
Stephens Scown LLP, Osprey House, Malpas Road, Truro, TR1 1UT

**Bankers**  
Barclays Bank. 37 Milsom Street, Bath, BA1 1DW  
NatWest Bank. 250 Bishopsgate, London, EC2M 4AA

**Equity Investment Managers**  
M&G Charities, PO Box 9038, Chelmsford CM99 2XF  
and  
Barclays Wealth, 1 Churchill Place, London, E14 5HP

**Pension Advisors**  
Castle Sundborn, The Old Bank, 10 High Street, Malmesbury, Wiltshire, SN16 9AU

**WILTSHIRE WILDLIFE TRUST LIMITED  
REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**Registered Office and Head Office**

Wiltshire Wildlife Trust Limited  
Elm Tree Court, Long Street  
Devizes, Wiltshire SN10 1NJ  
Telephone: (01380) 725670

Email: [info@wiltshirewildlife.org](mailto:info@wiltshirewildlife.org)  
Website: [www.wiltshirewildlife.org](http://www.wiltshirewildlife.org)

**South Wiltshire Office**

Wiltshire Wildlife Trust Limited  
Langford Lakes Nature Reserve  
Duck Street, Steeple Langford  
Salisbury, Wiltshire SP3 4NH

**North Wiltshire Office**

Lower Moor Farm  
Oaksey  
Nr Malmesbury  
Wiltshire  
SN16 9TW

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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After seven years as a Trustee and three as the Chair this will be my final Foreword to the Impact Report and Annual Accounts. I am very pleased to be handing over to the very astute Phil Heads our new Chair who will lead the Trustees well.

The last 12 months have seen another record level of investment of funds in our charitable purposes with all of the executive functions within the Trust working at full pace, you will see some of the examples on the following pages.

As we move forward under the new leadership of Jo Lewis with a refreshed Director team we have set some important foundations in delivering our strategy. We're building partnerships, leading the way in financing nature outcomes, and creating more space for nature on farms. We also continue to offer vital educational programs and support nature-based wellbeing for all ages and communities.

In the year we have been very fortunate to receive a very generous gift of a precious stretch of the River Wylde, upstream from our Langford Lakes reserve from the CH Dixon Charitable Trust. This has come at a time when we are leading on the River Wylde Chalk Stream Landscape Recovery Project. This will allow for better connectivity and management of the river ecosystem, benefiting both the new stretch and the existing reserve.

There will be some careful planning needed if we want to continue growing the scale of our delivery but I am sure that with both our 2030 goals and your ongoing support we can make Wiltshire a better place for everyone. However you contribute, thank you, you do make a difference.

Mr M Street  
Chair of Trustees

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

**OBJECTIVES AND ACTIVITIES**

The Trust's Memorandum of Association sets out its objects which may be summarised as the promotion of wildlife and its habitats and places of natural beauty, interest or value, particularly to further biodiversity; to protect the environment, particularly by reference to sustainable development and recycling waste; and to advance the education of the public in such areas.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

**How our activities deliver public benefit**

Wiltshire Wildlife Trust's vision is to create a sustainable future for wildlife and people. We have a core belief that nature is valuable in itself and fundamental to everyone's wellbeing. We believe that the work we do makes a genuine difference to both nature and people.

Our Purpose is "to provide leadership to drive nature's recovery, connecting all generations with nature and empowering them to take meaningful action for nature and the climate".

To achieve our purpose, we have set ourselves three goals:

1. Nature is in recovery
2. People are taking action
3. Nature is valued

These goals are supported by People, Finance, Communications, Digital working and ensuring our house is in order. We have over 140 staff and over 1,800 active volunteers who are an essential part of the Trust's resources. The current strategy identifies the need to invest and train in our staff and volunteers, adopting a Team Wilder approach and new ways of working. The Trust has good governance practices and strives to protect and maintain income and assets and deliver a step change in the scale and diversity of funding for natures recovery.

We have over 23,000 members and look after 42 nature reserves and complexes. This year we have continued to protect habitats in Wiltshire with the acquisition of Bishopstone and Dixon Meadows at Hanging Langford. The Swindon Forest meadows project has created volunteer opportunities and the Bristol Avon Catchment Market has continued to support the establishment of projects for nature. Education and Wellbeing remain a key priority for the Trust by engaging people in nature through our programmes and centre activities.

We are grateful to our supportive members and partnership working with corporates, schools, local communities and public bodies who enable us to deliver our strategic objectives. Grants awarded by the Green Recovery Challenge Fund, Big Lottery Community Fund, National Lottery Heritage Fund, European Social Fund and The Banister Trust enable us to support the recovery of nature, help connect people with nature and live more sustainably.

All our Trustees are volunteers and give their time freely. The list of volunteers is almost endless; without its volunteers, the Trust would not be able to undertake as much as it does or be as effective as it is. Those volunteers working with projects involving children or other vulnerable groups are approved by the Disclosure and Barring Service.

**IMPACT REPORT**

The information that follows including the Building a Wilder Wiltshire, Financial Review, Principal Risk and Uncertainties and Plans for Future Periods forms the Director's Report and the Strategic Report for the purpose of the Companies Act 2006.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**A WORD FROM OUR CHIEF EXECUTIVE**

In my first year as CEO, I have had the privilege of witnessing first-hand the positive impact the Trust has on so many special landscapes and so many people's lives across Wiltshire and Swindon.

Connecting people with nature is a big focus for the Trust. I find it so inspiring to hear the stories of how our Care Farms and Wellbeing teams offer renewed hope to those facing mental health challenges. We recognise that numbers and statistics will never do justice to such transformative impacts. This nature based provision changes lives.

I am delighted that five new Wildlife Watch groups for families have been established this year, taking us to eight across the county. Our volunteers contributed 11,785 hours in support of our mission. Our Swindon Forest Meadows collaboration with Swindon Borough Council mobilised volunteers from all walks of life to plant a phenomenal 12,000 trees this year. All helping us to realise our ambition to encourage 1 in 4 people to take action for nature.

We were pleased that BBC Countryfile shone a spotlight in March on our two new nationally important reserves at Great Wood and Bay Meadows, safeguarding threatened ancient woodland and chalk-stream habitats for a wide range of species such as goshawks, otters, water voles and brown trout. A huge thank you to Biffa Award, the National Lottery Heritage Fund, The Hills Group, The Underwood Trust and all those who donated to our appeals.

Wiltshire is above all a farming county and farmers need support to lead nature's recovery and restore the abundance of much-loved farmland birds like skylarks, yellowhammers, lapwing and grey partridge.

We are thrilled to share the exciting news that Wiltshire Wildlife Trust has taken on management of 200 acres of farmland at Great Chalfield Manor for the next half-century, as part of an exciting new collaboration with the National Trust and Great Western Community Forest. We plan to balance the needs of nature's recovery and climate-resilient food production at Great Chalfield. Additionally, we aim to support farmers in understanding the new incentive framework for nature-friendly farming.

This collaboration brings Wiltshire Wildlife Trust back to the family home of our former chair and current patron, Robert Floyd, whose father Charles was one of the Trust's founders. Great Chalfield has always been a special place, where space is made for nature in the farmed landscape. Our aim now is to create a learning hub for farmers that showcases how nature and trees can be an integral part of a regenerative farming system. We look forward to sharing our progress in our next Impact Report.

Jo Lewis  
Chief Executive

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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### **Building a Wilder Wiltshire: The Wildlife Trust's Strategic Plan**

We are confronted by an ecological and climate crisis that is already affecting the three foundational elements of sustainable living: nature, people, and the economy. Our vision is to see a significant increase in the abundance of nature, which people can experience and enjoy in their everyday lives. Our 2030 strategy builds upon our previous accomplishments to restore nature at scale, and to inspire people to live in a more sustainable manner. Our goals are:

#### Nature will be in recovery

By 2030, Wiltshire and Swindon's habitats, species and natural processes will be in recovery and 30% of land will be managed for nature. To achieve this, we will lead by example by:

- Doubling the area of land owned and managed by the Trust to 2,400 hectares.
- Restoring species abundance and diversity across Wiltshire and Swindon.
- Restoring natural processes on our land and in rivers.

#### People will be taking action

By 2030, people will be taking informed and meaningful action for nature and the climate and benefitting from having nature in their lives. To achieve this, we will:

- Empower 1 in 4 people to take significant and transformative action for nature.
- Help improve the health and wellbeing of people through their engagement with nature.
- Provide opportunities for all children and young people in Wiltshire to experience the joy of nature and kindle a lasting interest in wild places.

#### Nature will be valued

By 2030, nature will play a central and valued role in helping to address local, national and global problems. To achieve this, we will:

- Get nature and climate at the heart of decision making.
- Create and promote nature-based solutions with partners to address the climate and nature emergencies.
- Support sustainable, healthy, productive and resilient ecosystem services across Wiltshire and Swindon.

### **Our Reserves**

A Year of progress for Wiltshire's Wildlife Conservation Land Management Team who protect over 40 nature reserves across Wiltshire.

*Five woodlands in North Wiltshire were improved. 5 hectares were replanted with native broadleaved trees to combat ash dieback. 5 hectares of conifers were replaced with 4,600 native saplings.*

Our nature reserves exemplify our commitment to leading by example. They provide the space and conditions for species to flourish, natural processes to re-establish, and ecosystems to become resilient. From restoring chalk grasslands for endangered butterflies to creating crucial nesting habitats for migrating birds, our reserves are not just stunning landscapes but are leading the way in nature's recovery

The past year brought both challenges and triumphs for Wiltshire's natural landscapes. While persistent rain tested the resilience of our dedicated staff, they worked tirelessly to mitigate the impact of the weather. We've begun implementing measures to fortify our reserves against extreme weather resulting from climate change, including projects aimed at alleviating flooding risks for neighbouring communities.

#### North Wiltshire reserves

At Lower Moor Farm nature reserve we installed a new path to significantly improve the accessibility of the site and protect the delicate habitats. These efforts, combined with Rhododendron removal, pond expansion and restoration at Great Wood, enhance biodiversity through creating thriving habitats. Botanical surveys revealed the richness of our flora, recording 358 different species, including 29 new additions. We actively enhanced chalk habitats on our grassland reserves, specifically targeting the needs of the Duke of Burgundy and marsh fritillary butterflies. This crucial work safeguards the future of these vital and vulnerable species.

#### South Wiltshire reserves

In South Wiltshire, conservation initiatives flourished. There were big changes at Langford Lakes nature reserve. We installed a new sand martin bank and hide overlooking Long Pond providing a crucial nesting habitat for these migrating birds. The bank also has viewing areas and live stream video cameras. We also acquired Dixon Meadows which sit adjacent to Langford Lakes and provides walking access to the River Wylye, a rare and ecologically important chalk stream. At Blackmoor Copse nature reserve we employed a different type of worker. A heavy horse was used to create a 400 metre clearing; horses are an ideal alternative to machinery as they can help protect ancient woodland soils.

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Green Lane Wood and Biss Wood Complex

At Green Lane Wood and Biss Wood, a 10-year management programme is underway to enhance and protect the natural habitat. This integrates community engagement projects, ecological monitoring, habitat surveys, and infrastructure improvements, ensuring a holistic approach to conservation. The programme also looks to create buffer zones around the reserves, further safeguarding the biodiversity within the woodland.

The local community were invited to join a talk and walk about woodpeckers and bats in Green Lane Wood. This drew in an enthusiastic crowd who actively contributed to the project by searching for woodpecker holes in Green Lane Wood. These holes could potentially become future roosts for the rare Bechstein's bat. This demonstrates the success of the Trust's efforts to involve the community in monitoring and conservation activities.

Swindon Forest Meadows Project and Swindon Reserves

*175 volunteers dedicated over 5,000 hours to the Swindon Forest Meadows project and 12,000 trees were planted across 11 sites*

The Swindon Forest Meadows Project, in partnership with Swindon Borough Council, engaged 175 volunteers who dedicated over 5,000 hours to conservation efforts. A collaboration with the Great Western Community Forest and Trees for Climate, saw an amazing 12,000 trees planted across 11 sites. This, coupled with the establishment of a new tree nursery at Westcott Allotments, helps secure a sustainable future for our woodlands in Swindon.

The formation of a new self led volunteer group at Clouts Wood nature reserve to monitor and record at the site, led to the discovery of new populations of the nationally scarce rugged oil beetle. This underscores the growing community involvement in safeguarding local wildlife.

Farming

In Wiltshire, a county deeply rooted in farming, conservation grazing helps us balance the relationship between agriculture and environmental stewardship. Our practices create thriving habitats that support a greater variety of wildlife. We have made several improvements including updating the fencing at Lower Moor Farm which facilitated smoother calving operations by splitting the cows into two groups during calving season.

The farm team helped with our ambition to connect 1 in 4 people to nature by hosting an educational visit from Hardenhuish school, allowing young people to learn about the key activities our farming and estates team undertakes.

Water Team

Our Water Team is dedicated to the health and vitality of Wiltshire's rivers, chalk streams, and wetlands. From restoring natural river flows to improving water quality and creating thriving habitats, this team works to ensure Wiltshire's waterways are resilient and teeming with life.

*Delivered habitat restoration advice across 9000ha of river. 15 ponds created or restored providing habitats for Great Crested Newts. Conducted restoration work on 64ha and 15km of river.*

West Chisenbury Wetland

Wiltshire Wildlife Trust's Water Team have been conducting pioneering work at West Chisenbury. This involved restoring a section of the River Avon, reestablishing its natural course and reconnecting it to its floodplain to create a thriving wetland ecosystem rich in diverse plants and animals. Crucially this is a first of its kind project on a chalk stream creating a natural braided river system, specifically designed to capture phosphates without the need for manmade materials or hard engineering.

We estimate that the three wetlands created at West Chisenbury will remove 18 kilos of phosphates per year. Removing phosphates significantly improves water quality as it prevents harmful algal blooms, protecting aquatic life and maintaining a balanced ecosystem. This project built on the team's successes at Smallbrook Meadows, which created a network of wetland areas that provide breeding grounds, feeding areas, and refuge for numerous chalk stream species such as wild brown trout and water vole.

Together, the West Chisenbury Wetland and the restored wetlands at Smallbrook Meadows represent a major achievement in habitat restoration and conservation, benefiting local wildlife populations and contributing to the broader ecological health of the region.

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Wylde Valley Landscape Recovery

In Autumn 2023 the team were successful in securing the highly competitive and prestigious Landscape Recovery Funding from Government for the ambitious Wylde Chalk Stream Project. Collaborating closely with Wessex Rivers Trust, landowners and farmers, the project aims to restore and protect 22km of this vital chalk river, a globally rare and threatened habitat.

The project aims to develop new ways to fund projects that will improve the health of this iconic river. This includes restoring the river's natural flow and improving water quality, which will help to create better habitats for wildlife along its banks.

Volunteer action

Throughout the year, 80 active volunteers dedicated their time to monitor and protect our rivers through the Riverfly and Water Guardians projects. We were also grateful to a team of volunteers who assisted with the removal of non-native invasive species from our waterways through Himalayan balsam bashing. Their contributions were also vital during a busy spring of tree planting, an initiative that enhances water storage and alleviates pressure on rivers during periods of peak flow.

**The Bristol Avon Catchment Market**

The Bristol Avon Catchment Market (BACM), a partnership between Avon Wildlife Trust, Wiltshire Wildlife Trust and EnTrade, has achieved a remarkable milestone: launching the UK's first two online biodiversity markets. This demonstrates how private investment can play a crucial role in restoring nature.

In March 2024, the BACM hosted its first conference, bringing together a diverse group including landowners, conservation experts, local authorities, and businesses. The aim of the conference was to explore how to make these nature markets work for everyone, ensuring that both nature and community's benefit.

The BACM team is actively helping landowners develop projects that will enhance wildlife habitats. In addition, training has been provided to support 8 ecology trainees, all of whom have now found jobs in the conservation sector. This means more skilled professionals are working to protect and restore our natural world.

**Wiltshire and Swindon Biological Record Centre**

The Wiltshire and Swindon Biological Record Centre (WSBRC) collects, manages, and shares vital information about wildlife in Wiltshire and Swindon, supporting conservation efforts and informed decision-making. Last year they supported many local and national monitoring and analysis initiatives, including a National Hedgehog Monitoring Programme.

Working with the People's Trust for Endangered Species, WSBRC is supporting an innovative pilot project, part of a 3 year National Hedgehog Monitoring Programme. This has attracted a team of enthusiastic volunteers, working across 5 survey areas using 30 camera traps to record hedgehog and other wildlife sightings. The project will aid our understanding of Hedgehog distribution and inform future projects to help reverse the decline of this species. Other species partnership projects focused on learning more about our threatened tree sparrows and lapwings, which will inform projects to help them recover.

The Nurturing Nature project which WSBRC played a key part in, collaborating with Cranbourne Chase National Landscape, won the Wiltshire Life Awards Conservation Project of the Year and was highly commended in the New Forest Nature Awards. The project saw over 100 events and 233 volunteers contributing 6,884 hours of work, the project recorded 215 species and 1,000 species records. The ongoing Ancient Woodland Inventory Update Project has identified over 7,300 wood parcels in Wiltshire, more than six times the previous data of 1,200. This provides extremely valuable information for working with landowners to achieve better woodland management.

WSBRC fulfilled 418 data search requests, providing verified species, habitat, and site data to a variety of clients. Additionally, full county data was provided to four clients, and partial coverage to another four, enabling them to make better-informed decisions about nature in their work. Excitingly, as a result of its proven leading expertise, WSBRC won consultancy contracts from The North Wessex Downs National Landscape and The Royal Society of Wildlife Trusts.

**Adult Wellbeing Team**

*"I like noticing the little things, the patterns in nature. We need reminding of these things, that it is not our planet, that we are guests here." Adult Wellbeing Participant.*

*The Adult Wellbeing team supported 144 participants across five wellbeing groups, contributing over 2570 volunteer hours to supporting our nature reserves.*

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The Swindon Wellbeing and Wild Transitions Groups delivered a range of engaging and inspiring activities including creating wild areas in gardens, creating habitats for insects and feeding local wildlife. Results from our participant survey show that there has been a 71% increase in nature connectedness among participants, reflected in improved well-being, a deeper appreciation for the natural world, and increased proenvironmental behaviour.

Groups are also making changes at home. Participants have adopted sustainable practices, reducing food waste, reducing energy use, and choosing sustainable travel.

Our participants are actively involved in benefitting their community, from advocacy and influencing to promoting sustainable shopping and engaging in habitat conservation activities.

**Youth Education and Wellbeing Team**

The Youth Education and Wellbeing Team's (YEW) dedication to environmental education has empowered over 5,000 children to become stewards of their local environment.

Our YEW Team delivered a range of engaging activities including interactive workshops, and hands-on experiences at Blakehill and Coombe Bissett Down which have provided children with a deeper understanding of the natural world. They have been inspired to take action, such as planting trees in their school grounds, contributing to a greener and healthier future. Notably, the Children's Parliament at Pembroke Park Primary School led a schoolwide assembly on climate change, demonstrating the ripple effect that this type of education can achieve.

The team's commitment to nurturing well-being extends beyond formal environmental education.

*5,000 children became stewards of their local environment.*

We continue to provide tailored support for individual young people with complex needs through alternative provision programmes. These programmes, along with our nurture groups, create safe and supportive spaces for young people to experience personal growth and a connection with nature.

Working in partnership with Wessex Archaeology the team delivered Project Rejuvenate - a series of 12 sessions based around connecting nature and heritage. Following the sessions 9 out of 10 students recorded a positive shift in their wellbeing.

**Care Farms**

The Lakeside and Willows Care Farms worked with 167 students last year, providing not only therapeutic support but also a long lasting connection with nature and the environment. Across the Care Farms, we supported 60% of students to transition fully back in to mainstream or special school education, equipping them with valuable life skills and a heightened appreciation for the environment. Attending the Care Farm on a weekly basis enabled the remaining 40% to maintain their places in school or formed part of home education packages, offering them a unique learning experience grounded in the natural world and sustainable horticulture.

Attending the Care Farm has an impact beyond our provision, with one class teacher stating: *"attending the alternative provision has [an] overwhelming positive impact on his wellbeing and learning overall. On return to school, there is a notable improvement in concentration, engagement and attitude to learning."*

Our innovative Day 6 Provision programme, for students who have lost a school placement is run in partnership with Wiltshire Council. This has been a remarkable success. We have enabled a child who was permanently excluded from school to reintegrate into mainstream education with peers of a similar age. Through these interactions and their experiences in nature, students gain not only social skills but also develop a sense of environmental stewardship that will benefit them and the planet for years to come.

*'This is the only place I can be myself!' Care Farm student.*

**Thank you to our supporters**

We are incredibly grateful to our dedicated community of supporters, comprising of our generous donors, passionate volunteers, and engaged members. Each one plays a crucial role in enabling our conservation work across Wiltshire and Swindon.

Volunteers

Our amazing volunteers are vital to our work. In 2023-24, we had 704 new volunteers join our cause, a testament to the enthusiasm for protecting Wiltshire's wildlife. Their remarkable contribution of 11,785 hours is equivalent to 7 full time staff and this allowed us to achieve so much more. Our volunteers are the leaders of our Wildlife Watch Groups, igniting a passion

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for nature in the next generation of conservationists. They are the dedicated stewards of our reserves, ensuring habitats flourish. And they are the champions of Wiltshire's green spaces, safeguarding their beauty for all to enjoy.

#### Our Members

We are thankful for our members for their support and dedication to our cause. Feedback is invaluable to us, which is why we recently conducted a member survey to better understand our member's experiences and priorities. The survey showed that a remarkable 92% of respondents rated their membership experience as excellent or good, with many specifically mentioning the invaluable role of our nature reserves with Langford Lakes and Lower Moor Farm getting a special mention.

Members join us not only to support local conservation, but also to spend time in nature with friends and family while experiencing Wiltshire's rich wildlife. Their passion fuels our dedication to making a lasting difference for both nature and the people of Wiltshire.

#### **Fundraising and Engagement**

Our Fundraising and Engagement team play a vital role in connecting the work of the trust with our stakeholders and inspire them to take action by supporting events, volunteering, or donating to our cause.

#### Online Engagement

Our social media efforts have ignited a strong connection with our community. We've seen a surge in engagement across our channels, with several posts generating a lot of reactions and comments. This enthusiastic response has not only expanded our reach but also fuelled a healthy growth in followers.

Our top posts included:

- The opening of Bay Meadows in November 2023.
- A picture of an adder at Jones' Mill in June 2023.

Linkedin followers increased 91%

YouTube subscribers increased 15%

Instagram followers increased 11%

Facebook followers increased 5%

#### Expanding Engagement

Our Wildlife Watch groups grew to 8 groups in 2023-24 from 3 in 2022-23 and they continue to go from strength to strength, including new groups in the north and the south of the county giving a really a good geographical spread.

In 2023, we took a big step forward by launching the first digital edition of our magazine. This initiative has been well received, providing a more sustainable way for our members and supporters to stay connected with our work.

#### Fundraising

Our Saving Critical Critters appeal made a real difference for Wiltshire's wildlife. Thanks to the generous donations from our supporters, we were able to raise enough funds to create special habitats for wild bees and oil beetles, helping these important species thrive in our county.

We are pleased to have garnered support from a range of Trusts and Foundations whose funding has enabled us to achieve so much including enhancing natural spaces and inspiring and training young conservationists.

Our Corporate Membership programme now includes 20 companies, reflecting a growing commitment from the business community to safeguard our environment.

#### Media Coverage

Media coverage of the Trust's campaigns and projects skyrocketed by an impressive 61% compared to the previous year. This surge included a remarkable 48 radio and television appearances, notably the BBC Countryfile episode in March 2024, which shone a spotlight on our work to create our newest Bay Meadows and Great Wood nature reserves. This amplified media presence has allowed the Trust's positive impact on nature's recovery to reach a wider audience, inspiring more people in Wiltshire and Swindon to engage with nature, adopt sustainable practices, and actively support the Trust's work.

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**Carbon Footprint**

To help limit climate change and support actions to adapt to it, WWT has committed to balance its carbon emissions. The Trust aims to reduce emissions from its operations as far as possible while increasing carbon captured and stored through land management of our nature reserves.

Using calculation tools developed by The Wildlife Trusts, WWT completes a detailed, annual carbon footprint to measure and take responsibility for its impact. Gathering the carbon emissions data helps focus and inform our actions to reduce emissions, alongside consideration of other factors for WWT to meet its objectives as a conservation charity.

During 2022-23 travel and transport formed 89% of our emissions – the higher figure is partly due to improved staff commute data and also reflects the size of Wiltshire as a county and the spread of our nature reserves.

Energy consumption is a large contributor to our carbon footprint, and monitoring electricity use across our sites is crucial for identifying opportunities to reduce emissions. Actions that followed include re-organising our main office space in Devizes to help save over 15,000 kWh electricity. Our energy use data also supported a renewable energy audit to explore opportunities to install additional schemes across our sites.

The Wildlife Trusts have led on research and development of a tool to calculate emissions from livestock used for conservation grazing (an essential tool for managing our northern reserves) which gives WWT an emissions total for 2022-23 of 759 tonnes of carbon dioxide equivalent (t CO<sub>2</sub>e) using a widely accepted method.

Adding Great Wood to our nature reserves in 2023 resulted in a higher figure for carbon removed during that year but it's difficult to quantify carbon captured and emitted annually by a variety of habitats with massive variation so we've used conservative estimates.

While the calculations are sometimes an imperfect measure and can improve over the years, they do provide a baseline to help us reduce our carbon. We're grateful for the support from our fantastic volunteers to help collate the details for the calculation.

<b>Wiltshire Wildlife Trust's carbon emissions</b>	<b>2019 - 2020</b>	<b>2020 - 2021</b>	<b>2021 - 2022</b>	<b>2022 - 2023*</b>
	<b>Tonnes Carbon dioxide equivalent (t CO<sub>2</sub>e)</b>			
Day-to-day operations	234	215	244	269
Conservation Grazing	801	823	462	759
<b>Total</b>	<b>1,035</b>	<b>1,038</b>	<b>706</b>	<b>1,028</b>
Estimated Flux (minimum carbon removed or emitted by nature reserves)	-1,419	-1,565	-2,490	-2,237
<b>Carbon Footprint (balance of carbon emitted and captured)</b>	<b>-384</b>	<b>-527</b>	<b>-1,784</b>	<b>-1,209</b>

\* Our carbon footprint reporting period is aligned to The Wildlife Trusts. The data for 2023/24 is currently being analysed.

**FINANCIAL REVIEW**

For the year ended 31<sup>st</sup> March 2024 the Trust is reporting a surplus of £1,115,928. Donations and legacies have increased by £703,704 when compared to 2023 with the acquisition of Bishopstone Meadows, the gift of Dixon Meadows and a number of legacy notifications received during the year. Charitable activity income is in line with 2023 income with a range of income sources secured to deliver activity to support nature's recovery and deliver environmental education. Other trading activities has decreased however this has been offset by an increase in other income and strong performance from our investments resulting in £124,442 of income for the year.

Wiltshire Wildlife Trust continue to be thankful for the ongoing financial support from our funders and members who enable us to maintain and enhance our nature reserves for wildlife and make them accessible to people. In addition, funding from local authorities, environmental agencies, grants and the landfill tax contributions from The Hills Group and Crapper and Sons allow the Trust to deliver more across Wiltshire and increase accessibility to our offering. Our talented, hardworking staff and volunteers make all of this possible and are key to delivery of our Strategy.

Expenditure has increased in the year by £744,587 when compared to 2023. The scale of Charitable Activities has increased in 2024 with growth in activity in the Youth Education and Wellbeing and Care Farms. The Water Team and WSBRC have also increased in scale of projects being delivered and staff recruited and the work undertaken in the final year of the Bristol Avon Catchment Market leaves a legacy for the environmental credits market.

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The accounts show a loss on investments of £32,989 at the end of the financial year, which reflects the decrease in value of the investments at this point in time.

During the year £824,519 was expended on capital, of which £660,000 was associated with acquiring Bishopstone and Dixon Meadows. The remainder was in line with the capital replacement programme for Farming and Property maintenance.

The Trust Consolidated Balance Sheet at the end of March 2024 remains strong with assets of £18.6 million. This consists of £15.5 million fixed assets including £355k of investments. The bank balance of £1.6 million is easily accessible therefore liquid assets are available to meet liabilities.

Notes 22 and 23 show the range of projects undertaken by the Trust and the remaining balances at year end in the Restricted, Designated and Unrestricted Funds.

The Trust's financial situation is positive at 31<sup>st</sup> March 2024. There is adequate cash to meet known liabilities, and the Leadership Team continue to improve efficiency and source additional funding. However additional resource is required to deliver the 2030 Strategy therefore opportunities will be explored to secure additional funding for projects and drive efficiency further with investment in new systems and processes.

### **Investment Policy**

The Trust's policy regarding cash not immediately needed for working capital is to place it in a range of investments, depending on the Trust's requirements in the medium to long term and on the economic outlook. Thus, the Trust has investments in short-term money funds, in equities and in property to provide the Trust with a higher total return than available from money on deposit, reducing risk by investing across a range of investments.

As at 31<sup>st</sup> March 2024 the Trust had £24,071 invested in the Charities Official Investment Fund (COIF), a short-term and immediately available money fund (2023: £22,767) and £3 in a savings account with Barclays Wealth (2023: £3). A further £1,098,139 (2023: £1,741,704) was held in easy access deposit accounts with Barclays to provide immediate regular needs with £500,004 held in Natwest.

At the end of the year the Trust retained 19,500 Charifund units which had a market value of £283,940 (2023: £289,223). Charifund is an independent fund managed by M & G Securities Limited. The Trust also held £70,637 of shares (2023: £69,099).

The Finance Committee reviews the performance of the Trust's investments and reports to the Council on a quarterly basis.

### **Financial Reserves Policy**

At the year-end date the group had total funds of £18,608,703 of which £12,695,150 were restricted, £4,332,556 designated and £1,580,997 unrestricted. Details of restricted and unrestricted funds are provided in notes 22 to 23 to the accounts.

Restricted funds will be realised according to the funding agreements in place and the time remaining for the project. At the year-end £1,580,266 is held as unspent income Restricted Funds.

The total "free" reserves at the year-end date is £517,595. This takes into consideration the amount of reserves the group holds after making allowance for any restricted funds, the amount of any designations, commitments (not provided for as a liability in the accounts) or carrying amount of functional assets which the group considers to represent a commitment of the reserves they hold.

The Trustees have adopted a policy regarding financial reserves which should ensure that:

- a) Excluding those funds represented by fixed assets or funds designated for the purchase and maintenance of fixed assets, general reserves should not exceed more than 9 months' budgeted expenditure which is £1,876,316;
- b) There are adequate funds or future sources of funding to ensure that the charity is able to meet all current and known future liabilities. The aim is to maintain the level of such general reserves at a minimum of three months' budgeted expenditure, which is £625,439. This does not include restricted and designated budgeted expenditure.

The level of reserves is reviewed on a quarterly basis by the Finance Committee.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Performance of the Trading Subsidiary**

Wiltshire Wildlife Trust Limited has a 100% shareholding in a trading subsidiary called Wiltshire Environmental Enterprises Limited. No activity was undertaken during the financial year. Only interest and accounting adjustments have been recorded.

### **Market Value of Land and Buildings**

The nature reserves owned by the Trust represent areas of land held for conservation purposes. These are all stated either at cost or, if gifted to the Trust, at the market value at the date of the gift.

The freehold buildings comprise the offices out of which the Trust operates, together with farmhouses and other buildings acquired with nature reserves. The Trust properties are held to generate rent or provide staff accommodation. These are treated as mixed motive investments stated at fair value.

### **Principal Risks and Uncertainties**

The Trustees have examined the principal areas of the Trust's operations and considered the major risks that may arise in each of these areas. In the opinion of the Trustees, the Trust has established resources and review systems, which under normal conditions should allow the risks identified by them to be mitigated to an acceptable level in its day-to-day operations. At each meeting of the Council and of its committees, those present are asked to disclose if they are aware of any new risks or any material change in the level of likelihood of any existing risk or in the impact of its occurrence.

### **Challenges and plans for the future**

The Trust has embarked on a new Strategy which takes us to 2030 and our goal is to ensure that every area of work can demonstrate an impact/improved effectiveness in some way, so that we can show our funders, members and the public what we've achieved, learn as we go along, and share best practice.

We will work with other Wildlife Trusts to measure and evaluate any shifts in indicators of societal change and the extent to which these might be attributed to the work of the Wildlife Trusts. Further work is required in defining what will be measured and what investment will be needed to collect and analyse the information. The alignment of individual Trust strategies to the collective strategy for The Wildlife Trusts should make the collection and analysis of data easier.

We will contribute to the work being carried out nationally by The Wildlife Trusts and continue to work with other Wildlife Trusts to explore new ways to work and collectively produce metrics and KPI's for carbon collection and climate change.

Our strategy 2030 provides a high-level framework. It will be supported by detailed Business Plans which will set out detailed targets for the Trust and will inform, and be informed by, individual work programmes for Teams. Multiyear financial forecasting will also be a priority to take into consideration changes in government spending including agricultural subsidies, changes to national living wage and staff costs, changes in disposable income and increase in competition for grants and the allocation of resources for strategic investment. Whilst the costs associated with ash dieback continue to affect the Trust, a full audit has been undertaken to ascertain the extent to which our reserves have been affected by this disease and how the Trust can address it.

Wiltshire Wildlife Trust has continued to grow in recent years in income and membership. We have been able to invest in further land and property acquisition and infrastructure and develop and expand our programmes of work. These achievements and activity has ensured that the Trust is well placed both financially and strategically to face future challenges.

We are facing the inextricably linked ecological and climate emergencies and need to see an increase in the scale and pace of action. At the same time, it is clear that nature has never been so important for people; many visitors stumbled across our Reserves during lockdown and discovered the therapeutic benefits that nature can provide. The Trust enables people to value nature for personal wellbeing especially through the Care Farms, Adult Wellbeing, and Youth Education Teams. The Nature Centres also provide access to nature for those with health conditions or impairments.

The diverse and abundant wildlife found on our nature reserves helps tackle the shifting baseline syndrome, reminding people of the rich natural world we should expect to see everywhere. Our reserves play an important role as biodiversity hotspots contributing to Wiltshire's nature recovery strategy and network.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust is a company limited by guarantee incorporated in England and is governed by its Memorandum and Articles of Association. It is also a charity registered in England. It is subject to both the Companies Act and the Charities Act.

The Trust is governed by a Board of Trustees known as the Council who are elected by the Trust's members. The Trustees are the directors of the company for Companies Act purposes. The Council meets at least four times per year. Its work is supported by a number of committees (Finance, Personnel, Conservation Management, Conservation Policy, Health and Safety and Sustainability, Education and Wellbeing), each of which has its own terms of reference. Some committees include co-opted experts who are not Trustees.

Overall responsibility for all aspects of the leadership, direction, performance and probity of the Trust is vested in the Council.

In particular the Council has responsibility for:

- Agreeing the future direction of the Trust and its activities, setting objectives and strategic guidelines;
- Agreeing policies on major issues affecting the Trust;
- Ensuring that the activities of the Trust and its liabilities are consistent with its financial resources, both in the short term and the long term, as well as being compliant with the law and all relevant ethical constraints;
- Monitoring the performance of the Trust and all its activities;
- Ensuring that the policies, objectives, strategies, values and standards of the Trust are consistent with best practice and those of the Wildlife Trust movement;
- Maintaining a balanced and appropriately qualified team of Trustees.

Council has delegated to the Chief Executive Officer the following responsibilities:

- Executive leadership of the Trust;
- Management of its staff and suitable arrangements for delegation and control;
- Delivery of the work programmes and financial performance;
- Development and maintenance of business systems and procedures;
- External relationships, with the support of the Trustees;
- Development of corporate strategy and long term plans.

The Council has determined that decisions on certain matters are reserved to the Council (or, in certain cases, to specified Committees of the Council or, where expedition is required and subject to certain safeguards, to the chair or other designated member of that Committee). Such matters include major unbudgeted expenditure not covered by matched funding, major long term arrangements or contracts, significant changes in investments and major changes to the Trust's management structure or to employee benefits, as well as approval of strategies, budgets and other matters directly relevant to the Council's fulfilment of its functions described above.

The Council has also delegated to Committees the task of monitoring various aspects of the Trust's performance and of reporting back to the Council (with recommendations where appropriate). All Committee minutes (excepting Personnel) are presented to the Council together with any recommendations for decision requiring the approval of Trustees.

### **Selection and Appointment of Trustees**

The Council reviews at least once a year the skills and experience that the Trust needs amongst its Trustees. When a vacancy arises for a Trustee, a selection process is undertaken with a view to filling any unmet need. The Trust will place advertisements onto the website, relevant publications or individuals will be approached on an informal. A recruitment search agency will be used if appropriate.

Trustees are elected at the AGM for a three-year period and are permitted to complete two consecutive three-year terms following which they must stand down for at least one year. A special resolution may be sought if a Trustee continues to serve on the Board. A person may be appointed as a Trustee by the Council between AGM's but must offer themselves for election at the next AGM. All nominations for a person to be elected as a Trustee at the AGM are presented to the members of the Trust together with the names of their proposer and seconder.

A prospective Trustee submits a curriculum vitae which is considered by the currently serving Trustees. There is also an interview with the Chair, a Trustee with similar experience and the Chief Executive of the Trust before the nomination as Trustee is submitted to Council for approval. Trustees are encouraged to join the Trust via the various Committees.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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### **Trustee Induction and Training**

New Trustees are provided with an induction pack, which includes information on Wiltshire Wildlife Trust Limited and its activities, as well as an explanation of their responsibilities as Trustees. They are also invited to meet the SLT. An existing Trustee will normally be identified to act as a mentor to the new Trustee. After the new Trustee's first meeting, the Chair will discuss with him/her any issues arising, any training needs and which committee/activities of the Trust the Trustee would like to support.

### **Arrangements for setting the pay and remuneration for the key management personnel**

The Trust considers the key management personnel comprise the Trustees, the Chief Executive, Head of Business Development and Community Engagement, Head of Conservation, Head of Fundraising, Marketing and Communications and the Head of Finance and Resources. The key personnel of the Charity are in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in notes 9 and 33 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chief Executive or Head of Finance and Resources in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of the charity's Chief Executive, senior personnel and all other staff are reviewed annually and cost of living increase considered as part of the budgeting process. Annually the Trust receives notification of the cost of living and salary levels of chief executives and senior staff across the Wildlife Trust movement. This helps individual trusts make informed decisions regarding future remuneration of staff. This is fully considered as part of the full budget process for the following financial year. The remuneration is also bench-marked with similar charities in the sector of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

### **Relationship with the charity and related parties including its subsidiaries**

The Trust has a wholly owned trading subsidiary, Wiltshire Environmental Enterprises Ltd (Company No 01674944), which has not traded in 2023-24.

The Trust is a corporate member of the Royal Society of Wildlife Trusts. This consists of 46 wildlife trusts across the British Isles, working towards a common vision of 'an environment rich in wildlife for everyone'.

The Trust is a corporate trustee of the Keeper's Trust, a charity set up to promote biodiversity in North Wiltshire.

The Trust is one of 11 members of the South West Wildlife Fundraising Limited (SWWFL), which provides membership recruitment services.

The Trust holds two Directorships with Wiltshire Wildlife Community Energy (WWCE) which is a community-owned sustainable energy company. The purpose of the company is to benefit the local community through increased resilience, cheaper energy costs, greater local value added and through the recycling of the profits into projects that will mitigate against climate change.

### **Fundraising Practices**

Wiltshire Wildlife Trust is a member of the South West Wildlife Fundraising Limited which provides membership recruitment services. The contact preferences for new members are recorded upon registration and adhered to with regards to communications and appeals. Other supporters opt in to receive information from the Trust under our GDPR policy.

Our Head of Fundraising and Communications, Fundraising Manager and Trusts and Grants Officers are employed to apply for Trusts and Grants from recognised bodies for new projects and match funding. In addition appeals and campaigns are undertaken in line with the Institute of Fundraising Code of Conduct.

The Trust is registered with the Fundraising Preference Service and supports the work of the Fundraising Regulator. The Telephone and Mail Preference Service are also adhered to.

The Charity protects vulnerable people and members of the public by having strict policies in place and consent for communication. There have been no complaints to date.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Statement of Trustees' Responsibilities**

The Trustees (who are also the directors of Wiltshire Wildlife Trust Limited for the purposes of company law) are responsible for preparing their Report of the Trustees (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and the group and of the incoming resources and application of resources, including the income and expenditure, of Trust and the group for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and ensure they are applied consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust and the group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to Disclosure of Information to Auditors**

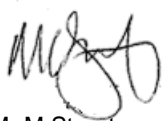
In so far as the Trustees are aware, there is no relevant audit information of which the Trust's auditors are unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Auditors**

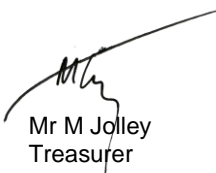
A resolution to reappoint Sumer Audit as auditors will be put to the members at the Annual General Meeting.

In approving the Report of the Trustees, we also approve the Annual Review included therein, in our capacity as company directors.

By order of the Trust Council



Mr M Street  
Chair



Mr M Jolley  
Treasurer

Date: 12<sup>th</sup> September 2024

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Opinion**

We have audited the financial statements of Wiltshire Wildlife Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Group and the Parent Charitable Company Balance Sheet, the Group and Parent Charitable Company Cash Flow Statement and related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement set out on pages 16 the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Company and industry, we identified that the principal risks of non-compliance with laws and regulations related to health and safety, employment law and company legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the Company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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- Enquiry of management and those charged with governance about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of management's internal controls designed to prevent and detect irregularities and fraud;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing analytical procedures to identify any unusual or unexpected relationship that might indicate a risk of material misstatement due to fraud;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare  
Senior Statutory Auditor  
For and on behalf of Sumer Audit, Statutory Auditor  
Chartered Accountants  
County Gate, County Way  
Trowbridge, Wiltshire, BA14 7FJ

Date: 23 December 2024

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted £	Restricted £	2024 £	2023 £
<b>Income from:</b>					
Donations and legacies	2	1,211,673	333,287	1,544,960	841,256
Charitable activities	3	2,397,765	3,193,316	5,591,081	5,956,842
Other trading activities	4	154,769	-	154,769	197,365
Investments	5	124,344	98	124,442	97,533
Other		48,977	4,622	53,599	27,721
<b>Total income</b>		<b>3,937,528</b>	<b>3,531,323</b>	<b>7,468,851</b>	<b>7,120,717</b>
<b>Expenditure on:</b>					
Raising funds					
<i>Recruiting new members</i>		134,274	-	134,274	151,514
<i>Fundraising, donations and legacies</i>		159,380	-	159,380	113,541
Charitable activities					
<i>Nature is in Recovery</i>		1,608,588	2,070,429	3,679,017	2,589,453
<i>People are taking action</i>		1,915,596	144,196	2,059,792	2,177,866
<i>Nature is valued</i>		59,018	-	59,018	298,296
<i>Member support</i>		228,453	-	228,453	244,677
<b>Total expenditure</b>	6	<b>4,105,309</b>	<b>2,214,625</b>	<b>6,319,934</b>	<b>5,575,347</b>
Net gains / (loss) on investments		(32,989)	-	(32,989)	152,045
<b>Net income</b>		<b>(200,770)</b>	<b>1,316,698</b>	<b>1,115,928</b>	<b>1,697,415</b>
Transfers between funds	24	180,395	(180,395)	-	-
<b>Net movement in funds</b>		<b>(20,375)</b>	<b>1,136,303</b>	<b>1,115,928</b>	<b>1,697,415</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward:		5,933,928	11,558,847	17,492,775	15,795,360
<b>Total funds carried forward</b>		<b>5,913,553</b>	<b>12,695,150</b>	<b>18,608,703</b>	<b>17,492,775</b>

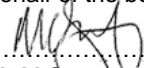
The statement of financial activities contains all gains and losses recognised during the year. All income and expenditure derive from continuing activities. The notes on pages 23 to 46 form part of these accounts

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED AND CHARITY BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2024**

		Group		Charity	
	Note	2024	2023	2024	2023
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	12	2,445,033	2,517,121	2,445,033	2,517,121
Heritage assets	13	9,733,253	9,073,253	9,733,253	9,073,253
Investments	14	354,577	358,322	364,577	368,322
Mixed motive investments	14	2,933,641	2,876,580	2,933,641	2,876,580
		<u>15,466,504</u>	<u>14,825,276</u>	<u>15,476,504</u>	<u>14,835,276</u>
<b>Current Assets</b>					
Stocks and work in progress	15	227,830	199,420	227,830	199,420
Debtors	16	1,841,647	1,047,244	1,841,647	1,047,270
Cash at bank and in hand		1,622,217	1,764,471	1,602,709	1,744,222
		<u>3,691,694</u>	<u>3,011,135</u>	<u>3,672,186</u>	<u>2,990,912</u>
<b>Creditors: amounts falling due within one year</b>	17	(549,495)	(303,107)	(549,492)	(302,947)
		<u>3,142,199</u>	<u>2,708,028</u>	<u>3,122,694</u>	<u>2,687,965</u>
<b>Net current assets</b>					
		<u>18,608,703</u>	<u>17,533,304</u>	<u>18,599,198</u>	<u>17,523,241</u>
<b>Total assets less current liabilities</b>					
		<u>18,608,703</u>	<u>17,533,304</u>	<u>18,599,198</u>	<u>17,523,241</u>
<b>Creditors: amounts falling due after more than one year</b>	18	-	(40 529)	-	(40 529)
		<u>18,608,703</u>	<u>17,492,775</u>	<u>18,599,198</u>	<u>17,482,712</u>
<b>Total net assets</b>					
		<u>18,608,703</u>	<u>17,492,775</u>	<u>18,599,198</u>	<u>17,482,712</u>
<b>Charity Funds</b>					
<b>Capital Fund</b>					
Restricted nature reserves	22	11,114,884	10,496,081	11,114,884	10,496,081
<b>Other Funds</b>					
Restricted funds	22	1,580,266	1,062,766	1,580,266	1,062,766
Unrestricted funds:					
<i>General funds</i>	23	1,580,997	1,543,585	1,571,493	1,533,522
<i>Designated capital funds</i>	23	2,847,336	2,876,580	2,847,336	2,876,580
<i>Designated other funds</i>	23	1,485,220	1,513,763	1,485,220	1,513,763
		<u>18,608,703</u>	<u>17,492,775</u>	<u>18,599,199</u>	<u>17,482,712</u>

The notes on pages 23 to 46 form part of these accounts.

The financial statements were approved and authorised for issue by the Trustees on 12<sup>th</sup> September 2024. Signed on behalf of the board of Trustees:

  
 .....  
 Mr M Street

  
 .....  
 Mr M Jolley

The notes on pages 23 to 46 form part of these accounts

**Company number: 00730536**

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED AND CHARITY STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

		Group		Charity	
	Note	2024	2023	2024	2023
		£	£	£	£
<b>Cash flow from operating activities</b>	<b>30</b>	610,354	1,799,763	611,331	1,800,594
Interest paid		(1,962)	(1,831)	(1,962)	(1,831)
<b>Net cash flow from operating activities</b>		<u>608,392</u>	<u>1,797,932</u>	<u>609,369</u>	<u>1,798,763</u>
<b>Cash flow from investing activities</b>					
Payments to acquire tangible fixed assets and heritage assets		(738,214)	(1,816,208)	(738,214)	(1,816,208)
Payments to acquire investments		(86,305)	-	(86,305)	
Receipts from sales of tangible fixed assets		-	8,109	-	8,109
Receipts from sales of investments		-	-	-	-
Dividends and interest received		41,699	22,737	41,463	22,693
Rents received from investment properties		82,743	74,796	82,743	74,796
<b>Net cash flow from investing activities</b>		<u>(700,077)</u>	<u>(1,710,566)</u>	<u>(700,313)</u>	<u>(1,710,610)</u>
<b>Cash flow from financing activities</b>					
Repayment of long-term loans	<b>31</b>	(50,569)	(11,064)	(50,569)	(11,064)
Repayment of hire purchase		-	-	-	-
<b>Net cash flow from financing activities</b>		<u>(50,569)</u>	<u>(11,064)</u>	<u>(50,569)</u>	<u>(11,064)</u>
<b>Increase / (decrease) in cash &amp; cash equivalents</b>		(142,254)	76,302	(141,513)	77,089
<b>Cash and cash equivalents at 1 April 2023</b>		<u>1,764,471</u>	<u>1,688,169</u>	<u>1,744,222</u>	<u>1,667,133</u>
<b>Cash and cash equivalents at 31 MARCH 2024</b>		<u><u>1,622,217</u></u>	<u><u>1,764,471</u></u>	<u><u>1,602,709</u></u>	<u><u>1,744,222</u></u>
<b>Cash and cash equivalents consist of:</b>					
Cash at bank and in hand		<u>1,622,217</u>	<u>1,764,471</u>	<u>1,602,709</u>	<u>1,744,222</u>
<b>Cash and cash equivalents at 31 MARCH 2024</b>		<u><u>1,622,217</u></u>	<u><u>1,764,471</u></u>	<u><u>1,602,709</u></u>	<u><u>1,744,222</u></u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1) Accounting policies**

**a) General information and basis of preparation**

Wiltshire Wildlife Trust Limited is a charitable company limited by guarantee registered in England and Wales. The address of the registered office is given in the legal and administrative information on page 2 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**b) Group financial statements**

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary Wiltshire Environmental Enterprises Limited, both of which make up their financial statements to 31 March. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

Cash held at the year end by supporter groups is incorporated within the financial statements where amounts have been advised to the Trust.

**c) Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**d) Funds**

**Unrestricted funds** - Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Designated funds** - Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**Restricted funds** - Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Restricted Nature Reserves Capital Fund** - All income which increases this fund is dealt with in the income and expenditure account. Expenditure is of a capital nature and thus represented by an addition to the nature reserves owned by the charity and included in tangible fixed assets on the balance sheet.

**e) Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1) Accounting policies (continued)**

No amount is included in the financial statements for volunteer time in line with the Charities SORP (FRS 102). Further detail is given in the Report of the Trustees.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Landfill tax income is credited to the income and expenditure account and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes any income not falling into other income categories.

**f) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs associated with attracting donations and legacies and income from trading activities and recruiting new members.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**g) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include management, finance, information technology, human resource, volunteering, corporate, governance and contribution towards RSWT and SWWT costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Salaries are allocated by reviewing time spent by each employee on the activities and attributing cost accordingly. Other costs are allocated on a percentage basis as detailed overleaf.

	<b>2024</b>	<b>2023</b>
• Raising funds	2%	3%
• Creating living landscapes across Wiltshire		47%
• Lead and support the transition of society towards more sustainable living		41%
• Ensure our work is based on sound knowledge and evidence		6%
• Member support	3%	3%
• Nature is in recovery	61%	
• People are Taking Action	33%	
• Nature is Valued	1%	
• Recruiting new members	1%	

The analysis of these costs is included in note 7.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Accounting policies (continued)**

**h) Tangible Fixed Assets**

Fixed assets are stated at original cost less accumulated depreciation or, if donated, the value at date of receipt less accumulated depreciation. Expenditure on assets is capitalised if the expenditure amounts to £2,000 or more.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life as follows:

Freehold buildings and improvements	- between 25 years and 50 years
Agricultural buildings	- over 25 years
Vehicles, equipment, furniture and fittings	- between 3 years and 10 years
Computer equipment	- over 3 years

**i) Heritage assets**

The Charity's objects include the conservation of nature for the purpose of study and research and to educate the public in understanding and appreciation of nature, the awareness of its value and the need for its conservation. As such the Charity owns and maintains a number of nature reserves that fall into the definition of heritage assets in accordance with FRS 102. These assets have been capitalised at cost at the date of acquisition, and being land in nature have not been depreciated.

The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

**j) Investment properties**

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities. Where investment properties are reclassified as functional fixed assets due to change of use they are transferred at the prevailing market rate.

**k) Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably.

Investments in the subsidiary are stated at cost less any provision for impairment.

**l) Mixed Motive Investments**

A mixed motive investment is an asset held by the charity that provides a financial return but also contributes to the investing charity's purposes.

The Charity holds a number of residential properties which generate a commercial rent. These properties are located on the Charity's nature reserves, and retaining ownership allows the charity to better control how these sites are maintained and developed - thereby helping protecting these important sites. The Charity has also invested in the Rights to Biodiversity Units in a collaborative scheme with the Avon Wildlife Trust and Entrade. The funds invested will potentially create a financial return to the Charity that can be used to generate further Biodiversity Units, which have a commercial value, as well as providing a direct environmental impact. Mixed motive investments are initially valued at cost but the subsequently re-valued to fair value.

**m) Stock and Work in Progress**

Livestock are included at discounted market valuation. Other stocks and work in progress are stated at the lower of cost and net realisable value.

The cost of work in progress includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**n) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**o) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**p) Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**1) Accounting policies (continued)**

**q) Concessionary loans**

Concessionary loans include those payable to a third party which are interest free or below market interest rates and are made to advance charitable purposes. Loans are repayable on demand within one year and are measured at cost, less impairment.

**r) Financial Instruments**

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method and investment properties and listed investments which are measured at fair value.

**s) Leases**

Assets acquired under hire purchase agreements are capitalised and depreciated over the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals paid under operating lease commitments are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**t) Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

A Group Personal Pension scheme (on a defined contribution basis) is offered to the employees of Wiltshire Wildlife Trust Limited and its subsidiary. Contributions payable for the year by the employer are charged in the Statement of Financial Activities.

**u) Tax**

The charity is a charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**v) Judgements and key sources of estimation uncertainty**

The key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities include investment property valuations (note 14) and stock (note 15).

**2) Income from donations and legacies**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Membership income	648,808	625,241
Donations and appeals	425,696	87,309
Gift Aid	143,823	141,566
Legacies	326,633	(12,860)
<b>Total</b>	<u>1,544,960</u>	<u>841,256</u>

**3) Income from charitable activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Grants	2,327,478	2,177,522
Landfill tax	755,958	2,111,060
Charitable Trust (project specific)	636,089	69,400
Other	1,871,556	1,598,860
<b>Total</b>	<u>5,591,081</u>	<u>5,956,842</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**3) Income from charitable activities (continued)**

A breakdown of grant income received is as follows:

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Natural England	-	70,480	70,480	118,828
Local Authorities				
Wiltshire Council	-	394,991	394,991	516,484
Swindon Borough Council	-	191,654	191,654	10,472
Salisbury City Council	-	19,185	19,185	6,564
Cranborn Chase AONB	-	50,860	50,860	-
Public Health	-	31,999	31,999	-
Environment Agency	-	41,878	41,878	24,456
Wessex Water	-	70,250	70,250	40,597
National Lottery Heritage Fund	-	456,969	456,969	621,194
National Lottery Community Fund	-	92,252	92,252	90,654
National Lottery Community Fund and the European Social Fund	-	-	-	70,922
Rural Payments Agency (European Agricultural Fund for Rural Development and Defra)	257,453	-	257,453	294,702
Crest Nicholson South West	-	-	-	25,000
Animal & Plant Health Agency	-	-	-	6,799
Historic England	-	-	-	16,003
Department of Work and Pensions	-	-	-	10,488
Woodland Trust	-	23,115	23,115	20,000
Wiltshire Wildlife Community Energy Ltd	17,568	-	17,568	18,279
Shaw Trust	-	-	-	6,675
Defence Infrastructure Organisation	-	37,234	37,234	7,000
New Forest Park Authority	-	-	-	6,312
Wessex Rivers Trust	-	-	-	19,410
The Tree Council	-	-	-	249
National Highways	-	307,242	307,242	179,476
North Wessex Downs AONB	-	30,421	30,421	30,421
Quartet Community Foundation	-	20,000	20,000	20,000
Armed Forces Covenant Fund	-	40,745	40,745	-
Landmarc Support Services Ltd	-	118,016	118,016	-
National Trust	5,000	-	5,000	-
Persimmon	-	30,000	30,000	-
Wain Homes (Severn Valley)	-	6,000	6,000	-
Other grants	2,339	11,827	14,166	16,537
	<u>282,360</u>	<u>2,045,118</u>	<u>2,327,478</u>	<u>2,177,522</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**4) Income from other trading activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fundraising Events	151,362	192,048
Retail	3,407	5,317
<b>Total</b>	<u>154,769</u>	<u>197,365</u>

**5) Income from investments**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Rental income	82,743	74,796
Income from UK investments	22,627	22,444
Bank and building society interest	18,940	190
Other interest	132	103
<b>Total</b>	<u>124,442</u>	<u>97,533</u>

**6) Expenditure**

	<b>Activities undertaken directly</b>	<b>Support costs (note 7)</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Expenditure on:</b>				
<b>Raising funds</b>				
Recruiting new members	130,025	4,249	134,274	151,514
Fundraising, donations and legacies	146,634	12,746	159,380	113,541
<b>Total</b>	<u>276,659</u>	<u>16,995</u>	<u>293,654</u>	<u>265,055</u>
<b>Charitable activities</b>				
Nature is in recovery	3,162,730	516,287	3,679,017	2,589,453
People are Taking Action	1,778,310	281,482	2,059,792	2,177,866
Nature is Valued	50,936	8,082	59,018	298,296
Support of members	201,552	26,901	228,453	244,677
<b>Total</b>	<u>5,193,528</u>	<u>832,752</u>	<u>6,026,280</u>	<u>5,310,292</u>
<b>Total expenditure</b>	<u>5,470,187</u>	<u>849,747</u>	<u>6,319,934</u>	<u>5,575,347</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

7) Analysis of support costs

	Charitable Activities			Raising funds			Total £
	Nature is in recovery £	People are Taking Action £	Nature is Valued £	Member Support	Recruiting new members £	Fundraising, donations and legacies £	
<b>Year ended 31 March 2024</b>							
Management	83,355	45,445	1,305	4,343	686	2,058	137,192
Finance	76,178	41,532	1,192	3,969	627	1,881	125,379
Information Technology	76,929	41,943	1,204	4,008	633	1,899	126,616
Human Resources	23,400	12,758	366	1,219	193	578	38,514
Corporate	206,008	112,317	3,225	10,734	1,695	5,086	339,065
Volunteering	10,389	5,664	164	542	85	256	17,100
Governance	12,152	6,625	190	634	100	300	20,001
Contribution towards RSWT and SWWT	27,876	15,198	436	1,452	230	688	45,880
<b>Total</b>	<b>516,287</b>	<b>281,482</b>	<b>8,082</b>	<b>26,901</b>	<b>4,249</b>	<b>12,746</b>	<b>849,747</b>
<b>Year ended 31 March 2023</b>							
Management	61,366	51,612	7,069	4,310	634	1,903	126,894
Finance	73,050	61,439	8,415	5,131	755	2,266	151,056
Information Technology	50,472	42,449	5,814	3,545	522	1,565	104,367
Human Resources	12,170	10,236	1,402	855	127	377	25,167
Corporate	111,116	93,454	12,800	7,804	1,149	3,447	229,770
Volunteering	7,767	6,532	895	545	80	241	16,060
Governance	4,467	3,757	515	314	46	139	9,238
Contribution towards RSWT and SWWT	19,948	16,778	2,298	1,401	206	619	41,250
<b>Total</b>	<b>340,356</b>	<b>286,257</b>	<b>39,208</b>	<b>23,905</b>	<b>3,519</b>	<b>10,557</b>	<b>703,802</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**8) Net income for the year**

Group net income for the year is stated after charging / (crediting)

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	147,685	149,027
(Profit) / loss on disposal of tangible fixed assets	1,699	(6,997)
Operating lease rentals	20,980	17,500
Auditor's remuneration for audit services	25,000	18,000
Auditors' remuneration for accountancy and other services	3,981	5,700

**9) Trustees' and key management personnel remuneration and expenses**

The Trustees neither received nor waived any remuneration during the year (2023: £Nil).

The total amount of employee benefits received by key management personnel is £354,661 (2023: £314,291). The Trust considers its key management personnel comprise the Trustees, the Chief Executive, the Head of Business Development and Community Engagement, the Head of Fundraising and Communications, the Head of Conservation and the Head of Finance and Resources.

No expenses (2023: £Nil) were reimbursed to Trustees and no expenses (2023: £Nil) were paid directly to third parties.

**10) Staff costs and employee benefits**

Total staff costs and employee's benefits were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and wages	2,578,722	2,468,451
Social security costs	208,144	201,256
Pension costs	182,199	191,326
Other employee benefits		
<i>Death in service</i>	49,814	50,737
<i>Permanent health insurance</i>	37,691	35,371
<b>Staff costs for the charity</b>	<b>3,056,570</b>	<b>2,947,141</b>
Staff costs for Wiltshire Environmental Enterprises Limited	-	-
<b>Total staff costs for the group</b>	<b>3,056,570</b>	<b>2,947,141</b>

Redundancy of £21,055 was paid in the year 2024 (2023: £923) were made during the year.

During the year one employee received total employee benefits (excluding employer pension costs) of between £70,000 to £80,000 (2023: one employee £80,000 to £90,000).

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**10) Staff costs and employee benefits (continued)**

The average actual number of employees during the year was as follows:

	Group		Charity	
	2024	2023	2024	2023
Trust officers and support staff	143	150	143	150
Consultancy activities	-	-	-	-
<b>Total</b>	<b>143</b>	<b>150</b>	<b>143</b>	<b>150</b>

The average number of full time equivalent employees during the year was as follows:

	Group		Charity	
	2024	2023	2024	2023
Trust officers and support staff	90	95	90	95
Consultancy activities	-	-	-	-
<b>Total</b>	<b>90</b>	<b>95</b>	<b>90</b>	<b>95</b>

**11) Comparative Group Statement of Financial Activities (including income and expenditure account)**

	Note	Unrestricted £	Restricted £	2023 £
<b>Income from:</b>				
Donations and legacies		824,401	16,855	841,256
Charitable activities		2,187,106	3,769,736	5,956,842
Other trading activities		197,315	50	197,365
Investments		97,533	-	97,533
Other		27,721	-	27,721
<b>Total income</b>		<b>3,334,076</b>	<b>3,786,641</b>	<b>7,120,717</b>
<b>Expenditure on:</b>				
Raising funds				
<i>Recruiting new members</i>		151,514	-	151,514
<i>Fundraising, donations and legacies</i>		113,541	-	113,541
Charitable activities				
<i>Creating living landscapes across Wiltshire</i>		1,254,591	1,334,862	2,589,453
<i>Lead and support the transition of society towards more sustainable living</i>		1,916,489	261,377	2,177,866
<i>Ensure our work is based on sound knowledge and evidence</i>		91,755	206,541	298,296
<i>Support of members</i>		244,677	-	244,677
<b>Total expenditure</b>		<b>3,772,567</b>	<b>1,802,780</b>	<b>5,575,347</b>
Net gains on investments		152,045	-	152,045
<b>Net income/(expenditure)</b>		<b>(286,446)</b>	<b>1,983,861</b>	<b>1,697,415</b>
Transfers between funds		30,550	(30,550)	-
<b>Net movement in funds</b>		<b>(255,896)</b>	<b>1,953,311</b>	<b>1,697,415</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		6,189,824	9,605,536	15,795,360
<b>Total funds carried forward</b>		<b>5,933,928</b>	<b>11,558,847</b>	<b>17,492,775</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**12) Tangible assets**  
**Group and charity**

	<b>Freehold Buildings</b>	<b>Vehicles &amp; Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 April 2023	2,979,160	654,567	278,943	3,912,670
Additions	22,165	51,778	4,271	78,214
Disposals	-	(49,496)	(111,867)	(161,633)
At 31 March 2024	<u>3,001,325</u>	<u>656,849</u>	<u>171,347</u>	<u>3,829,521</u>
<b>Depreciation</b>				
At 1 April 2023	705,123	514,329	176,097	1,395,549
Charge for the year	79,704	47,333	20,648	147,685
Eliminated on disposals	-	(48,372)	(110,374)	(158,746)
At 31 March 2024	<u>784,827</u>	<u>513,290</u>	<u>86,371</u>	<u>1,384,488</u>
<b>Net book value</b>				
At 31 March 2024	<u><u>2,216,498</u></u>	<u><u>143,559</u></u>	<u><u>84,976</u></u>	<u><u>2,445,033</u></u>
At 31 March 2023	<u><u>2,274,037</u></u>	<u><u>140,238</u></u>	<u><u>102,846</u></u>	<u><u>2,517,121</u></u>

**13) Heritage assets**

The Trust's nature reserves are held to advance the conservation objectives of the charity and therefore are recognised as Heritage assets. Such assets are central to the achievements of the Trust. Purchased heritage assets are included in the balance sheet at cost. Donated assets are only included in the balance sheet where a reliable valuation can be obtained at the date of donation. Other nature reserves are leased or rented at a nominal value.

35 different nature reserves have been purchased or donated throughout the life of the Trust. In addition, a further 6 nature reserve sites are being leased or rented at a nominal rental.

Public access to the sites is generally unrestricted subject to health and safety, temporary operational or other restrictions such as within leases or conveyance documents.

**Five year summary of heritage asset transactions**

<b>Group and charity</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
	£	£	£	£	£
Cost brought forward	9,073,253	7,373,253	7,224,473	6,247,798	6,247,798
Purchased additions in year	660,000	1,700,000	202,100	380,000	-
Donated additions in year	-	-	-	596,675	-
Disposals in year	-	-	(53,320)	-	-
Cost carried forward	<u><u>9,733,253</u></u>	<u><u>9,073,253</u></u>	<u><u>7,373,253</u></u>	<u><u>7,224,473</u></u>	<u><u>6,247,798</u></u>

It is not practical to separately identify the amount spent on maintaining these assets as it is so integral to the general work of the Trust.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**14) Investments**

	Mixed motive investments - properties	Mixed motive investments – rights to biodiversity units	Listed investments	Other invest- ments	Total
	£	£	£	£	£
<b>Charity</b>					
<b>Cost or valuation</b>					
At 1 April 2023	2,876,580	-	358,322	10,000	3,244,902
Additions	-	86,305	-	-	86,305
Disposals	-	-	-	-	-
Gains / (losses) on revaluation	(29,244)	-	(3,745)	-	(32,989)
At 31 March 2024	<u>2,847,336</u>	<u>86,305</u>	<u>354,577</u>	<u>10,000</u>	<u>3,298,218</u>
<b>Carrying amount</b>					
At 31 March 2024	<u>2,847,336</u>	<u>86,305</u>	<u>354,577</u>	<u>10,000</u>	<u>3,298,218</u>
At 31 March 2023	<u>2,876,580</u>	<u>-</u>	<u>358,322</u>	<u>10,000</u>	<u>3,244,902</u>
<b>Group</b>					
<b>Cost or valuation</b>					
At 1 April 2023	2,876,580	-	358,322	-	3,234,902
Additions	-	86,305	-	-	86,305
Disposals	-	-	-	-	-
Gains / (losses) on revaluation	(29,244)	-	(3,745)	-	(32,989)
At 31 March 2024	<u>2,847,336</u>	<u>86,305</u>	<u>354,577</u>	<u>-</u>	<u>3,288,218</u>
<b>Carrying amount</b>					
At 31 March 2024	<u>2,847,336</u>	<u>86,305</u>	<u>354,577</u>	<u>-</u>	<u>3,288,218</u>
At 31 March 2023	<u>2,876,580</u>	<u>-</u>	<u>358,322</u>	<u>-</u>	<u>3,234,902</u>

Investments at fair value comprise:

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Mixed motive investments - properties	2,847,336	2,876,580	2,847,336	2,876,580
Mixed motive investments – rights to biodiversity units	86,305	-	86,305	-
Listed investments – Equities	354,577	358,322	354,577	358,322
Other investments	-	-	10,000	10,000
	<u>3,288,218</u>	<u>3,234,902</u>	<u>3,298,218</u>	<u>3,244,902</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**14) Investments (continued)**

Mixed motive investment - properties

Investment properties were subject to an independent, professional valuation at 31 March 2016. The valuation was undertaken by James Del Mar BSC Hons, FRICS on behalf of Knight Frank LLP. The fair value of investment properties is determined by reference to market value as defined within RICS Valuation – Professional Standards. The Land Registry house price index has been used to estimate movements in the market within Wiltshire, the movement in value during the year was insignificant and no adjustment to the values have been applied. Full professional revaluations will be conducted with sufficient regularity to ensure that the carrying value in the accounts does not differ materially from the fair value of the asset.

The historic cost equivalent of investment property included at fair value is as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cost	1,547,216	1,547,216
Accumulated depreciation	(598,362)	(567,418)
Net book value	<u>948,854</u>	<u>979,798</u>

Mixed motive investments – Rights to Biodiversity Units

In Collaboration with Avon Wildlife Trust and Entrade, the Charity has acquired and ‘banked’ the Rights to Biodiversity Units from Projects from Round 2 of the Bristol Avon Catchment Market, for sale to developers once the Biodiversity net gain obligation commences. Funds invested will be spent on the development and operation of the Catchment Market, or on nature-based solutions projects generating environmental credits in Avon and Wiltshire if the market were to end.

The Rights to Biodiversity Units were purchased close to the financial year end and the cost and fair value are deemed to be materially the same. The Charity will make fair value adjustments in subsequent periods when there is further information to on the fair value of the assets.

Equity investments

Equity investments are held in the M&G Charifund – Equities Investment Fund for Charities (Income) and traded in quoted public markets. The charity was gifted shares in 16 different companies in 2021. The fair value of these investments is determined by reference to the equivalent market value, using the bid price at the balance sheet date.

Other investments

Other investments are measured at cost less impairment on the basis that they represent shares in entities that are not publicly traded and fair value cannot otherwise be measured reliably. Included within other investments is a shareholding in a 100% owned subsidiary, Wiltshire Environmental Enterprises Limited, a company incorporated in the United Kingdom. At the year end date, the aggregate capital and reserves of the company amounted to £19,505 (2023: £20,063). Further details concerning the activities and assets of this company are given in note 28.

**15) Stock**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Livestock and hay	<u>227,830</u>	<u>199,420</u>	<u>227,830</u>	<u>199,420</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**16) Debtors**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	835,643	514,758	835,643	514,758
Grant debtors	512,685	372,134	512,685	372,134
Gift aid debtor	143,400	35,693	143,400	35,693
Other debtors	6,004	-	6,004	-
Prepayments and accrued income	343,915	124,659	343,915	124,659
VAT debtor	-	-	-	-
Amounts owed by group undertakings	-	-	-	26
	<u>1,841,647</u>	<u>1,047,244</u>	<u>1,841,647</u>	<u>1,047,270</u>

Included within prepayments and accrued income is £7,621 (2023: £7,621) due in more than one year.

**17) Creditors: Amounts falling due within one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mortgage	-	10,040	-	10,040
Trade creditors	263,822	87,954	263,822	87,954
Other creditors	29,944	30,492	29,944	30,492
Other taxes and social security	107,715	64,879	107,715	65,419
Accruals	142,861	106,537	142,858	105,837
Deferred income	5,153	3,205	5,153	3,205
	<u>549,495</u>	<u>303,107</u>	<u>549,492</u>	<u>302,947</u>

Included within creditors above are pension creditors of £17,302 (2023: £19,935). The concessionary loan was repayable on demand, was interest free, and was repaid within the year.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**18) Creditors: Amounts falling due after more than one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mortgage	-	40,529	-	40,529

**19) Deferred income**

**Charity and group**

	<b>Donations, legacies and grants</b>	<b>Other trading activities</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance deferred at 1 April 2023	3,205	-	3,205	29,734
Amount released to income	(602)	-	(602)	(27,131)
Amount deferred in the year	-	2,550	2,550	602
Balance deferred at 31 March 2024	2,603	2,550	5,153	3,205

**20) Secured creditors**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mortgages repayable by instalments:				
Within one year	-	10,040	-	10,040
Within one – two years	-	10,580	-	10,580
Within two – five years	-	29,949	-	29,949
In more than five years	-	-	-	-
<b>Total</b>	-	50,569	-	50,569

The mortgage was repaid in full during the year.

**21) Commitments under operating leases**

Total future minimum lease payments under non-cancellable operating leases are as follows:

<b>Group and charity</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Not later than one year	17,452	1,980
Later than one year and not later than five years	79,342	3,960
	96,794	5,940

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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22) **Restricted funds**

**Year ended 31 March 2024**

	<b>Balance 1.4.23 Capital</b>	<b>Balance 1.4.23 Income</b>	<b>Net movement in funds</b>	<b>Balance 31.3.24 Capital</b>	<b>Balance 31.3.24 Income</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CAPITAL FUND</b>					
Nature Reserves Capital Fund – Land	9,073,253	-	660,000	9,733,253	-
Nature Reserves Capital Fund – Buildings	1,422,828	-	(41,197)	1,381,631	-
	<u>10,496,081</u>	<u>-</u>	<u>618,803</u>	<u>11,114,884</u>	<u>-</u>
<b>OTHER FUNDS</b>					
Water Team Core	-	682,888	254,678	-	937,566
Green Lane Wood	-	15,338	(338)	-	15,000
Swindon Reserves Management	-	61,380	68,558	-	129,938
WSBRC - Bio Records	-	181,738	29,308	-	211,046
The Swindon Wellbeing Programme	-	32,558	(16,363)	-	16,195
Wellbeing Project	-	11,241	33,478	-	44,719
Morningside Meadows Farm	-	18,577	(8,577)	-	10,000
Semley Woodlands	-	28,453	(18,453)	-	10,000
Nature Recovery Network	-	-	35,000	-	35,000
UASC	-	6,721	(6,721)	-	-
The Willows Care Farm	-	7,254	10,737	-	17,991
Great Wood	-	8,226	(3,226)	-	5,000
Action for Insects	-	41,752	(41,752)	-	-
Bristol Avon Catchment Market	-	30,583	55,722	-	86,305
Bay Meadows	-	(63,943)	63,943	-	-
Bishopstone	-	-	61,506	-	61,506
	-	1,062,766	517,500	-	1,580,266
	<u>10,496,081</u>	<u>1,062,766</u>	<u>1,136,303</u>	<u>11,114,884</u>	<u>1,580,266</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**22) Restricted funds (continued)**

**Year ended 31 March 2023**

	<b>Balance 1.4.22 Capital £</b>	<b>Balance 1.4.22 Income £</b>	<b>Net movement in funds £</b>	<b>Balance 31.3.23 Capital £</b>	<b>Balance 31.3.23 Income £</b>
<b>CAPITAL FUND</b>					
Nature Reserves Capital Fund – Land	7,373,253	-	1,700,000	9,073,253	-
Nature Reserves Capital Fund – Buildings	1,459,418	-	(36,590)	1,422,828	-
	<u>8,832,671</u>	<u>-</u>	<u>1,663,410</u>	<u>10,496,081</u>	<u>-</u>
<b>OTHER FUNDS</b>					
Water Team Core	-	217,883	465,005	-	682,888
Green Lane Wood	-	24,928	(9,590)	-	15,338
Swindon Reserves Management	-	84,411	(23,031)	-	61,380
WSBRC - Bio Records	-	141,857	39,881	-	181,738
The Swindon Wellbeing Programme	-	39,127	(6,569)	-	32,558
Wellbeing Project	-	14,614	(3,373)	-	11,241
Morningside Farm	-	26,577	(8,000)	-	18,577
Semley Woodlands	-	33,738	(5,285)	-	28,453
West Wiltshire Reserves	-	53,700	(53,700)	-	-
UASC	-	36,730	(30,009)	-	6,721
The Willows Care Farm	-	34,852	(27,598)	-	7,254
Emmett Hill	-	(1,187)	1,187	-	-
Great Wood	-	-	8,226	-	8,226
Action for Insects	-	51,892	(10,140)	-	41,752
Bristol Avon Catchment Market	-	11,796	18,787	-	30,583
Bay Meadows	-	1,947	(65,890)	-	(63,943)
	<u>-</u>	<u>772,865</u>	<u>289,901</u>	<u>-</u>	<u>1,062,766</u>
	<u>8,832,671</u>	<u>772,865</u>	<u>1,953,311</u>	<u>10,496,081</u>	<u>1,062,766</u>

This note gives details of some of the areas of work for which the Trust receives Restricted Funds. It should be noted that the figures shown refer only to the Restricted Funds allocated to an area of work and do not reflect the total income applied to that area of work.

Income and expenditure for all areas of work are also funded from designated and unrestricted income. Any small deficit balances at the year end reflect expenditure in advance of related income being received.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**22) Restricted funds (continued)**

The Nature Reserves Capital Fund: Is represented by the nature reserves owned by the charity. Any decision taken to dispose any of these nature reserves may be subject to discussions with the original funders. It also includes the value of the farmhouse and buildings acquired at the same time as the land at Clattinger Farm, Blakehill Farm and Langford Lakes Nature Reserve.

The Water Team Core: Delivers various projects and programmes throughout Wiltshire and Swindon to improve waterways.

Green Land Wood: Funds for Green Lane Wood are to be used to mitigate the effects of a large housing development adjacent to the woods.

Swindon Reserves Management: A project to maintain the Nature Park at Tadpole Farm Housing Development and undertake work in association with Swindon Borough Council to enhance and maintain the Meadows in and around Swindon.

The Wiltshire and Swindon Biological Records Centre (WSBRC): Is a 'One Stop Shop' for biological records and other data in Wiltshire and Swindon.

The Swindon Wellbeing Programme: Funded by the National Lottery Community Fund to support mental and emotional wellbeing through nature based activities.

Wellbeing Project: Is funded by Wiltshire Council and uses outdoor activities in nature as a therapeutic measure to prevent ill health and support mental health recovery.

Morningside Farm: Funds held to undertake essential capital works, improve the site condition and support the volunteer group with conservation and monitoring.

Semley Woodlands: Monies set aside to undertake essential works to the woodlands at Semley and for ongoing maintenance.

West Wiltshire Reserves: Funds held for monitoring, improvement and capital works of reserves in West Wiltshire.

UASC: A project funded by Wiltshire Council to support the Social and Emotional Mental Health for Unaccompanied Asylum Seeking and Refugee Young People in Wiltshire

The Willows Care Farm: Monies held to undertake the capital works at the new Care Farm based at Mill Farm, Broughton Gifford

Emmett Hill: A project to support the long term recovery of the Marsh Fritillary Butterfly.

Action for Insects: Green Recovery Challenge Fund monies received to take action for insects across a number of Trust reserves to support conservation grazing, surveying and monitoring and help to halt and reverse the decline in invertebrate populations across the County.

Bristol Avon Catchment Market: this was a collaborative project funded by the Green Recovery Challenge Fund to kickstart a Market for nature-based solutions which finished in March 2024.

As described in note 14, the Charity has invested funds to acquire and 'banked' the Rights to Biodiversity Units from Projects from Round 2 of the Bristol Avon Catchment Market, for sale to developers once the Biodiversity net gain obligation commences. These funds are held as part of the restricted fund as mixed motive investments.

Great wood: This is a long-term project that will restore Great Wood to its former glory.

Bay Meadows: a Heritage Lottery funded project to acquire the site, undertake capital improvements to enhance habitat and the nature park. Restricted match funding has been secured for the overall project.

Bishopstone: the remaining funds to undertake the capital works for conservation grazing on site at Bishopstone.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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23) **Unrestricted funds**

**Year ended 31 March 2024**

	<b>Balance 1.4.23 Capital</b>	<b>Balance 1.4.23 Income</b>	<b>Net movement in funds</b>	<b>Balance 31.3.24 Capital</b>	<b>Balance 31.3.24 Income</b>
	£	£	£	£	£
<b>Designated nature recovery funds</b>					
Nature recovery	-	1,056,815	(17,304)	-	1,039,511
Investment properties (including revaluation reserve)	2,876,580	-	(29,244)	2,847,336	-
	<u>2,876,580</u>	<u>1,056,815</u>	<u>(46,548)</u>	<u>2,847,336</u>	<u>1,039,511</u>
<b>Designated funds</b>					
Lower Moor Farm	-	145,140	38,902	-	184,042
Climate Change	-	44,472	(16,792)	-	27,680
Swindon Allotment	-	6,803	(1,017)	-	5,786
Landscape	-	95,269	(19,568)	-	75,701
Ecology	-	57,738	(57,738)	-	-
Bay Meadows	-	57,500	-	-	57,500
Jones Mill	-	50,026	(10,026)	-	40,000
Youth Education & Wellbeing	-	-	55,000	-	55,000
Care farms	-	-	(11,239)	-	445,709
	<u>-</u>	<u>456,948</u>	<u>(11,239)</u>	<u>-</u>	<u>445,709</u>
<b>Unrestricted funds</b>					
General fund	1,094,295	439,227	37,970	1,063,405	508,087
	<u>3,970,875</u>	<u>1,952,990</u>	<u>(19,817)</u>	<u>3,910,741</u>	<u>1,993,307</u>
<b>Funds of charity</b>					
Funds of subsidiary company	-	10,063	(558)	-	9,505
	<u>3,970,875</u>	<u>1,963,053</u>	<u>(20,375)</u>	<u>3,910,741</u>	<u>2,002,812</u>

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23) **Unrestricted funds (continued)**

**Year ended 31 March 2023**

	Balance 1.4.22 Capital	Balance 1.4.22 Income	Net movement in funds	Balance 31.3.23 Capital	Balance 31.3.23 Income
	£	£	£	£	£
<b>Designated nature recovery funds</b>					
Nature recovery		1,054,825	1,990	-	1,056,815
Investment properties (including revaluation reserve)	2,698,991	-	177,589	2,876,580	-
	<u>2,698,991</u>	<u>1,054,825</u>	<u>179,579</u>	<u>2,876,580</u>	<u>1,056,815</u>
<b>Designated funds</b>					
Land Acquisition Fund	-	126,203	(126,203)	-	-
Lower Moor Farm	-	282,404	(137,264)	-	145,140
Climate Change	-	60,279	(15,807)	-	44,472
Swindon Allotment	-	6,101	702	-	6,803
Landscape Ecology	-	103,931	(8,662)	-	95,269
Bay Meadows	-	60,000	(2,262)	-	57,738
Jones Mill	-	-	57,500	-	57,500
Youth Education & Wellbeing	-	37,197	12,829	-	50,026
	<u>-</u>	<u>676,115</u>	<u>(219,167)</u>	<u>-</u>	<u>456,948</u>
<b>Unrestricted funds</b>					
General fund	1,091,635	657,433	(215,546)	1,094,295	439,227
<b>Funds of charity</b>	<u>3,790,626</u>	<u>2,388,373</u>	<u>(255,134)</u>	<u>3,970,875</u>	<u>1,952,990</u>
Funds of subsidiary company	-	10,825	(762)	-	10,063
<b>Funds of group</b>	<u><u>3,790,626</u></u>	<u><u>2,399,198</u></u>	<u><u>(255,896)</u></u>	<u><u>3,970,875</u></u>	<u><u>1,963,053</u></u>

The charity's income includes funds that are designated by the charity in agreement with the funder for use on particular activities and projects.

**23) Unrestricted funds (continued)**

This note gives details of some of the areas of work for which the Trust receives Designated Funds. It should be noted that the figures shown refer only to the Designated Funds allocated to an area of work and do not reflect the total income applied to that area of work. Income and expenditure for all areas of work are also funded from restricted and unrestricted income.

Nature Recovery: A designated fund to support the recovery of nature.

Investment properties (including revaluation reserve): the mixed motive investment properties are located on the Trusts Nature Reserves. These are retained to ensure sites can be strategically managed therefore are used for staff accommodation and residential letting.

Land Acquisition Fund: Appeal, legacies, donations and land sale proceeds to be used for future land acquisitions.

Lower Moor Farm: Funds are to support and develop visitor facilities and conservation objectives at the Lower Moor Farm complex.

Climate Change: Monies allocated from the WWCE Community Fund and other grants to support climate change mitigation in Wiltshire.

Swindon Allotment: Funds received to support the Swindon Allotment group in association with the Swindon Wellbeing project.

Landscape Ecology: Grants and donations received to support the employment of a Landscape Ecologist.

Bay Meadows: Monies received from The Hills Group to undertake capital works on the Bay Meadows site.

Youth Education and Wellbeing: offers a wide range of workshops, events and training to schools and community groups through nature based activities.

Jones Mill: A designated fund to ensure the adequate maintenance of Jones Mill.

Care Farm: balance of monies held to undertake infrastructure improvements for outdoor education activities.

Included within the investment properties fund are net unrealised gains of £1,845,252.

**24) Transfer between funds**

Transfers totalling £180,395 from unrestricted funds to restricted funds were made to reflect movements to investment properties and restricted fixed assets.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**25) Group analysis of net assets between funds**

**As at 31 March 2024**

	Designated	General Fund	Nature Reserve Capital Fund	Other Restricted Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	-	1,063,402	1,381,631	-	2,445,033
Heritage assets	-	-	9,733,253	-	9,733,253
Mixed motive investments	2,847,336	-	-	86,305	2,933,641
Other investments	354,577	-	-	-	354,577
Stock and work in progress	-	227,830	-	-	227,830
Debtors	320,991	584,350	-	936,306	1,841,647
Cash	845,644	13,617	-	762,956	1,622,217
Current liabilities	(35,992)	(308,202)	-	(205,301)	(549,495)
Creditors more than one year	-	-	-	-	-
	<u>4,332,556</u>	<u>1,580,997</u>	<u>11,114,884</u>	<u>1,580,266</u>	<u>18,608,703</u>

**As at 31 March 2023**

	Designated	General Fund	Nature Reserve Capital Fund	Other Restricted Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	-	1,094,293	1,422,828	-	2,517,121
Heritage assets	-	-	9,073,253	-	9,073,253
Investment property	2,876,580	-	-	-	2,876,580
Other investments	358,322	-	-	-	358,322
Stock and work in progress	-	199,420	-	-	199,420
Debtors	233,826	304,816	-	508,602	1,047,244
Cash	921,615	111,812	-	731,044	1,764,471
Current liabilities	-	(166,756)	-	(136,351)	(303,107)
Creditors more than one year	-	-	-	(40,529)	(40,529)
	<u>4,390,343</u>	<u>1,543,585</u>	<u>10,496,081</u>	<u>1,062,766</u>	<u>17,492,775</u>

**26) Contingent liabilities**

At the balance sheet date, the Trust Council were not aware of any material contingent liabilities (2023: £nil).

**27) Contingent assets**

At the balance sheet date, the Trust Council were not aware of any material contingent assets. The charity has an outstanding balance of £305,473 (2023:£97,771) in outstanding legacies.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**28) Subsidiary company – Wiltshire Environmental Enterprises Ltd**

The charity has a wholly owned trading subsidiary, Wiltshire Environmental Enterprises Ltd, company number 01674944, which is incorporated in the United Kingdom. The principal activity of Wiltshire Environmental Enterprises Limited was environmental consultancy work, no activity was undertaken in 2022. The company is able to gift aid its taxable profits to Wiltshire Wildlife Trust Limited.

A summary of the financial performance of the subsidiary is shown below:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Turnover	-	-
Cost of sales and administration expenses	-	-
Gross profit	-	-
Administrative expenses	(794)	(806)
Operating profit	(794)	(806)
Interest receivable	236	44
Amount gift aided to Wiltshire Wildlife Trust Limited	-	-
Loss on ordinary activities before taxation	(558)	(762)
Tax on loss on ordinary activities	-	-
Loss for the financial year	<u>(558)</u>	<u>(762)</u>
The aggregate of assets and liabilities were:		
Current assets	19,508	20,789
Current liabilities	(3)	(726)
Total net assets	<u>19,505</u>	<u>20,063</u>
Aggregate share capital and reserves	<u>19,505</u>	<u>20,063</u>

**29) Financial results of the charity**

The gross income for the year of the charity alone is £7,468,615 (2023: £7,120,673) and the surplus for the year of the charity alone is £1,116,487 (2023: £1,698,177).

**30) Reconciliation of net income to net cash flow from operating activities**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net income for the year	1,115,928	1,697,415	1,116,487	1,698,177
Rents received from investment properties	(82,743)	(74,796)	(82,743)	(74,796)
Dividends and interest receivable	(41,699)	(22,737)	(41,463)	(22,693)
Interest payable	1,962	1,831	1,962	1,831
Depreciation of tangible fixed assets	147,685	149,027	147,685	149,027
Profit on disposal of tangible fixed assets	-	(6,997)	-	(6,997)
(Gains) / losses on investments	32,989	(152,045)	32,989	(152,045)
(Increase) / decrease in stock	(28,410)	(4,695)	(28,410)	(4,695)
(Increase) / decrease in debtors	(794,403)	157,314	(794,377)	156,899
Increase / (decrease) in creditors	259,045	55,446	259,201	55,886
<b>Net cash flow from operating activities</b>	<u>610,354</u>	<u>1,799,763</u>	<u>611,331</u>	<u>1,800,594</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**31) Reconciliation of net cash flow to movement in net debt**

<b>Group</b>	<b>2023</b>	<b>Cash flows</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Debt due within one year	(10,040)	10,040	-
Debt due after one year	(40,529)	40,529	-
Total debt	(50,569)	50,569	-
Cash and cash equivalents	1,764,471	(142,254)	1,622,217
<b>Total net funds</b>	<b>1,713,902</b>	<b>(91,685)</b>	<b>1,622,217</b>

<b>Charity</b>	<b>2023</b>	<b>Cash flows</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Debt due within one year	(10,040)	10,040	-
Debt due after one year	(40,529)	40,529	-
Total debt	(50,569)	50,569	-
Cash and cash equivalents	1,744,222	(141,513)	1,602,709
<b>Total net funds</b>	<b>1,693,653</b>	<b>(90,944)</b>	<b>1,602,709</b>

**32) Financial commitments**

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £nil (2023: £nil).

**33) Related parties**

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

South West Wildlife Trusts Limited (SWWT) was wound up during 2022. A refund of £7,600 was received in 2023.

Wiltshire Wildlife Trust is one of 11 members of South West Wildlife Fundraising Limited (SWWFL). James Ravine, Head of Fundraising and Communications is a director of SWWFL from March 2022. During the year payments totalling £123,437 (2023: £143,211) were made to SWWFL in respect of commission payable on member recruitment.

A Trustee, Julian Barlow is a Trustee on the Wiltshire Wildlife Community Energy Limited (WWCE) Board, Damian Haasjes, Head of Business Development and Community Engagement is a representative on the Community Group with Jessica Thimbleby, Carbon Reduction Champion administering the fund.

Income of £24,641 (2023: £19,100) was received from WWCE during the year. WWCE fund 50% of the costs of the Carbon Reduction Champion to undertake engagement and community activities associated with the carbon reduction remit and rents the area for the Chelworth Community Solar.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**34) Financial instruments**

The carrying amount of the charity's financial instruments are as follows:

<b>Group</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Measured at fair value through net income:		
- Fixed asset listed investments (note 14)	354,577	358,322
Debt instruments measured at amortised cost:		
- Trade debtors (note 16)	835,643	514,758
<b>Financial liabilities</b>		
Measured at amortised cost:		
- Mortgages (notes 17 – 18)	-	50,569
- Trade creditors (note 17)	263,822	87,954
	263,822	138,523
<b>Charity</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Measured at fair value through net income:		
- Fixed asset listed investments (note 14)	354,577	358,322
Debt instruments measured at amortised cost:		
- Trade debtors (note 16)	835,643	514,758
- Amounts owed by group undertakings (note 16)	-	26
	835,643	514,784
Equity instruments measured at amortised cost less impairment:		
- Fixed asset unlisted investments (note 14)	10,000	10,000
<b>Financial liabilities</b>		
Measured at amortised cost:		
- Mortgages (notes 17 - 18)	-	50,569
- Trade creditors (note 17)	263,822	87,954
	263,822	138,523

**35) Ultimate controlling party**

The Trustees consider that the charity is jointly controlled by the Trustees and that there is no ultimate controlling party.

**36) Funds held as agent**

In line with the requirements of the Landfill Community Fund Tax Credit scheme – a Landfill Operator sometimes requires a third party contribution of up to 10% of any grants made under the scheme.

The Charity held £31,378 (2023: £236,423) as agents relating to funds directly raised through appeals and major donors payable to a Landfill operator under the under the Landfill Communities Fund arrangements.

Furthermore, the Charity held £36,349 (2023: £27,853) on behalf of small local environmental organisations which has been excluded in the same way, for which movements are immaterial.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	2024		2023	
	£	£	£	£
<b>INCOME</b>				
<b>Donations and legacies</b>				
Membership subscriptions		648,808		625,241
Gift Aid		143,823		141,566
Donations and appeals				
Donations	317,305		63,238	
Appeal income	86,809		11,004	
In Memoriam donations	21,582		13,067	
		425,696		87,309
Legacies		326,633		(12,860)
<b>Total donations and legacies</b>		<b>1,544,960</b>		<b>841,256</b>
<b>Income from charitable activities</b>				
Grants		2,327,478		2,177,522
Landfill tax				
Biffa	413,389		1,707,156	
Hills Group	285,972		335,000	
Other Landfill tax	56,597		68,904	
		755,958		2,111,060
Charitable Trust		636,089		69,400
Other				
WSRBC Income	105,651		88,616	
Income generated from WWT facilities				
Nature Reserve Income	171,490		139,815	
Grounds and Education services	1,576,194		1,325,916	
Other	18,221		44,513	
		1,871,556		1,598,860
<b>Total income from charitable activities</b>		<b>5,591,081</b>		<b>5,956,842</b>
<b>Income from other trading activities</b>				
Group events	-		195	
Other Fundraising activities	151,362		191,853	
Retail	3,407		5,317	
<b>Total income from other trading activities</b>		<b>154,769</b>		<b>197,365</b>
<b>Income from Investments</b>				
Rent receivable	82,743		74,796	
Income from investments	22,627		22,444	
Bank and building society interest received	18,704		146	
Other interest	132		103	
<b>Total income from Investments</b>		<b>124,206</b>		<b>97,489</b>
<b>Other income</b>		<b>53,599</b>		<b>27,721</b>
<b>TOTAL CHARITY INCOME</b>		<b>7,468,615</b>		<b>7,120,673</b>
TOTAL CHARITY EXPENDITURE		(6,319,139)		(5,574,541)
(LOSS) / GAINS ON INVESTMENTS		(32,989)		152,045
<b>NET INCOME OF CHARITY FOR THE YEAR</b>		<b>1,116,487</b>		<b>1,698,177</b>

This page does not form part of the statutory financial statements

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>EXPENDITURE</b>		
Salaries	2,786,866	2,669,707
Pension contributions	182,199	191,326
Staff recruitment	25,994	8,684
Travel	61,672	65,937
Training	83,447	41,348
Reserve maintenance and improvements	1,731,147	1,275,470
Rent and rates	23,499	18,438
Light, heat and cleaning	69,326	51,289
Telephone	40,763	34,720
Printing and stationery	40,023	41,329
Insurance	157,609	161,003
Wiltshire Wildlife Magazines	20,262	22,333
Display and publicity	168,115	79,394
Resource materials	96,308	78,485
Repairs and renewals	146,610	186,564
Software support	41,354	42,962
Event costs	75,469	102,233
Meetings	4,645	1,936
National and regional contributions:		
- RSWT	45,880	41,250
- SWWT	-	68
Subscriptions	39,924	22,134
Fundraising	143,276	170,553
Legal fees	47,451	25,586
Audit, accountancy and VAT consultancy	31,533	33,473
Bad debts	39,725	1,098
Sundries	34,143	38,358
Depreciation	147,685	149,027
(Profit)/Loss on disposal of fixed asset	1,699	(6,997)
Mortgage interest	1,962	1,831
Bank charges	10,164	10,157
ENTRUST	11,577	13,659
Irrecoverable VAT	8,812	1,186
	<u>6,319,139</u>	<u>5,574,541</u>

The acquisition of Nature Reserves and other capital assets is not shown in the expenditure figures above which represent revenue costs only. These acquisitions are added to the balance sheet figure for heritage assets or fixed assets as shown in notes 12,13 and 14 to the statutory accounts. During the year capital additions were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Funds expended on capital additions	78,214	116,208
Funds expended on investment additions	86,305	-
Funds expended on heritage asset additions	660,000	1,700,000
	<u>824,519</u>	<u>1,816,208</u>

This page does not form part of the statutory financial statements

**WILTSHIRE WILDLIFE TRUST LIMITED**

England & Wales - Charity number 266202

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# Accounts

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**Company number 00730536**

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES AND**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

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**WILTSHIRE WILDLIFE TRUST LIMITED  
REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Registered Charity Number** 266202

**Company Registration Number** 00730536

**Patron**  
Robert Floyd

**Ambassador**  
Professor Sir J Lawton

**TRUSTEES**  
**President**  
*Vacant*

**Chair**  
Mr M Street

**Treasurer**  
Mr P Luck

**Council Members**  
Mr J Barlow  
Mr M Jolley  
Major General (Retd) C Fattorini  
Mr M Allez  
Ms C Pfarre  
Ms S Wyatt  
Mr P Maynard  
Mr T Gilson  
Mrs F Goff

The President, Chair, Vice Chair, Treasurer and Council Members are Trustees of the Charity. The Patrons and Ambassadors are not Trustees.

**KEY MANAGEMENT PERSONNEL**

Dr G J Mantle MBE - *Chief Executive*  
Miss L M Hale – *Head of Finance & Resources*  
Mr D Haasjes - *Head of Business Development & Community Engagement*  
Mrs S Stork - *Head of Conservation and Land Management*  
Mr J Ravine - *Head of Fundraising and Communications*

**Company Secretary**  
Miss L M Hale

**Auditors**  
Sumer Audit, County Gate, County Way, Trowbridge, Wiltshire BA14 7FJ

**Solicitors**  
BLB Solicitors, 1 Edgar Buildings, George Street, Bath, BA1 2DU  
Stephens Scown LLP, Osprey House, Malpas Road, Truro, TR1 1UT

**Bankers**  
Barclays Bank. 37 Milsom Street, Bath, BA1 1DW  
NatWest Bank. 250 Bishopsgate, London, EC2M 4AA

**Equity Investment Managers**  
M&G Charities, PO Box 9038, Chelmsford CM99 2XF  
and  
Barclays Wealth, 1 Churchill Place, London, E14 5HP

**Pension Advisors**  
Castle Sundborn, The Old Bank, 10 High Street, Malmesbury, Wiltshire, SN16 9AU

**WILTSHIRE WILDLIFE TRUST LIMITED  
REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Registered Office and Head Office**

Wiltshire Wildlife Trust Limited  
Elm Tree Court, Long Street  
Devizes, Wiltshire SN10 1NJ  
Telephone: (01380) 725670

Email: [info@wiltshirewildlife.org](mailto:info@wiltshirewildlife.org)  
Website: [www.wiltshirewildlife.org](http://www.wiltshirewildlife.org)

**South Wiltshire Office**

Wiltshire Wildlife Trust Limited  
Langford Lakes Nature Reserve  
Duck Street, Steeple Langford  
Salisbury, Wiltshire SP3 4NH

**North Wiltshire Office**

Lower Moor Farm  
Oaksey  
Nr Malmesbury  
Wiltshire  
SN16 9TW

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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We celebrated a number of milestones last year, including our 60th Anniversary year, securing the largest ever grant we have received to support the acquisition of Great Wood, an ancient woodland near Brinkworth, as well as running the first market for biodiversity credits in Wiltshire thanks to the Government's Green Recovery Challenge Fund.

Our new strategy 'A Wilder Wiltshire' gives us a clear direction for the next seven years and with our new Chief Executive, Jo Lewis, who joins us from the Soil Association, we have a leader to steer us through this period with focus, creativity and determination. Wiltshire Wildlife Trust would not be what it is today without the leadership of our outgoing CEO, Gary Mantle, over the last 33 years. Suffice to say that as you read through this report, many of the areas of impact are because of Gary's foresight and ability to create partnerships and secure funding for so many projects. Highlights have included the creation of the Care Farms, which have been continuing to support young people in Wiltshire, as well as the acquisition of some of Wiltshire's and the UK's top sites for wildlife, such as the ancient hay meadows at Clattinger Farm. We all owe him a huge thank you.

Behind the outward facing activities, there is a very important function that can sometimes be overlooked; Louise Hale leads a small but essential Business and Finance team in the Trust. It is thanks to Louise and her team that we are able to present this report and the annual accounts that sit behind it.

You will see that the Trust's financial health is solid, although we are not immune to the challenges that inflation brings. I am pleased to say that our membership remains healthy and that we are growing the number of our volunteers across many projects.

I would like to finish by saying a huge thank you to everyone who has supported the Trust over the past 12 months. Your support has been essential in delivering a Wilder Wiltshire and you should feel pride in what we have achieved.

Mr M Street  
Chair of Trustees

23 August 2023  
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***If you believe...***

... that nature provides beauty and hope...  
... and is worth defending...  
... where every contribution is valued...  
... and repaid in kind...  
... where experience is shared with everyone...  
... so people are part of the solution...  
... living on a fair share of the World's resources...  
**... then welcome to the Wiltshire Wildlife Trust.**

To find out more about how you can help the environment, visit our website [www.wiltshirewildlife.org](http://www.wiltshirewildlife.org)

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

**OBJECTIVES AND ACTIVITIES**

The Trust's Memorandum of Association sets out its objects which may be summarised as the promotion of wildlife and its habitats and places of natural beauty, interest or value, particularly to further biodiversity; to protect the environment, particularly by reference to sustainable development and recycling waste; and to advance the education of the public in such areas.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

**How our activities deliver public benefit**

Wiltshire Wildlife Trust's vision is to create a sustainable future for wildlife and people. We have a core belief that nature is valuable in itself and fundamental to everyone's wellbeing. We believe that the work we do makes a genuine difference to both nature and people.

Our Purpose is "to provide leadership to drive nature's recovery, connecting all generations with nature and empowering them to take meaningful action for nature and the climate".

To achieve our purpose, we have set ourselves three goals:

1. Nature is in recovery
2. People are taking action
3. Nature is valued

These goals are supported by People, Finance, Communications, Digital working and ensuring our house is in order. We have 153 staff and over 1,300 active volunteers who are an essential part of the Trust's resources. The current strategy identifies the need to invest and train in our staff and volunteers, adopting a Team Wilder approach and adopting new ways of working. The Trust has good governance practices and strives to protect and maintain income and assets and deliver a step change in the scale and diversity of funding for nature's recovery.

We have over 22,500 members and look after 41 nature reserves. This year we have continued to protect habitats in Wiltshire with the acquisition of Great Wood and investment through the Bristol Avon Catchment Market in agroforestry at Mill Farm and ponds and scrapes at Morningside Meadows. The Taking Action for Insects project has transformed surveying and monitoring and the works at Bay Meadows has secured the site for the local community for the future. Education and Wellbeing remain a key priority for the Trust and engaging people in nature through our programmes and centre activities.

We are grateful to our supportive members and partnership working with corporates, schools, local communities and public bodies who enable us to deliver our strategic objectives. Grants awarded by the Green Recovery Challenge Fund, Big Lottery Community Fund, National Lottery Heritage Fund, European Social Fund and The National Lottery Community Fund enable us to support the recovery of nature, help connect people with nature and live more sustainably.

All our Trustees are volunteers and give their time freely. The list of volunteers is almost endless; without its volunteers, the Trust would not be able to undertake as much as it does or be as effective as it is. Those volunteers working with projects involving children or other vulnerable groups are approved by the Disclosure and Barring Service.

**STRATEGIC REPORT**

The information that follows including the Review of Activities, Financial Review, Principal Risk and Uncertainties and Plans for Future Periods forms the Director's Report and the Strategic Report for the purpose of the Companies Act 2006.

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**ACHIEVEMENTS AND PERFORMANCE**

Welcome to this report of 2022/23, and my final introduction as CEO of the Trust. Despite the challenges facing us all today, I hope that this impact report and our new seven-year strategy shows what can be achieved and gives you a sense of optimism for the future.

A key goal in our 'Wilder Wiltshire' strategy is to get nature and climate at the heart of decision making. This past year, the Trust has taken a more proactive approach to campaigning, setting out the urgent actions and leadership needed from Government to tackle the biodiversity and climate crises; from increasing incentives for farmers, to retaining vital environmental protections from EU law. Thanks to everyone who joined in the national 'Defend Nature' campaign. The battle isn't won yet and the Trust will continue to press the Government to deliver on its climate and nature commitments. We will also continue to lead by example. We have committed to doubling the land we manage for nature by 2030, and have made great strides towards achieving this goal by purchasing Great Wood, 175 acres of ancient woodland. A big thanks to our Treasurer, Peter Luck, The Underwood Trust, Biffa Award, and everyone who contributed to this magnificent achievement. I look forward to hearing how nature bounces back in the woodland over the coming years.

Achieving nature's recovery is an ongoing struggle, but one that brings immense satisfaction and fulfilment when it can be seen in action. From the creation and enhancement of wetland habitats at Landford Bog, Langford Lakes and Lower Moor Farm, to the planting of trees in Swindon and at Green Lane Wood and Mill Farm, the long-term benefits for our local wildlife will be profound.

We have also expanded the reach of our Care Farms, increased nature connectedness among participants on our wellbeing programmes and run more outdoor family events than ever before. These all help us achieve our goal of getting 1 in 4 people taking meaningful action for nature and benefitting from having nature in their lives.

Despite the many uncertainties and challenges still facing us, I retire as CEO confident that the Trust and its supporters can achieve our shared vision of a sustainable future for wildlife and people. I now pass on the rewarding work of guiding nature's recovery across our beautiful county to Jo Lewis, and give my sincere thanks to the extraordinary staff, trustees, volunteers, members and donors who have helped the Trust achieve so much over the years. I'd also like to thank The Hills Group for their unwavering support throughout my 33 years at the helm.

It has been a privilege and a joy to dedicate my life to this worthy cause, and I look forward to seeing what comes next.

Dr Gary Mantle MBE  
Chief Executive  
August 2023

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**New Strategy: Creating a Wilder Wiltshire**

This spring, we launched our new seven-year strategy, which sets out how we will restore nature rapidly at scale, and inspire people to live more sustainably.

**1. Nature will be in recovery**

By 2030, Wiltshire and Swindon's habitats, species and natural processes will be in recovery and 30% of land will be managed for nature. To achieve this, we will lead by example by:

- Doubling the area of land owned and managed by the Trust to 2,400 hectares.
- Restoring species abundance and diversity across Wiltshire and Swindon.
- Restoring natural processes on our land and in rivers.

**2. People will be taking action**

By 2030, people will be taking informed and meaningful action for nature and the climate and benefitting from having nature in their lives. To achieve this, we will:

- Empower 1 in 4 people to take significant and transformative action for nature.
- Help improve the health and wellbeing of people through their engagement with nature.
- Provide opportunities for all children and young people in Wiltshire to experience the joy of nature and kindle a lasting interest in wild places.

**3. Nature will be valued**

By 2030, nature will play a central and valued role in helping to address local, national and global problems. To achieve this, we will:

- Get nature and climate at the heart of decision making.
- Create and promote nature-based solutions with partners to address the climate and nature emergencies.
- Support sustainable, healthy, productive and resilient ecosystem services across Wiltshire and Swindon.

**Supporting nature's recovery**

An extraordinary year for the conservation and land management team saw the conclusion of our flagship Taking Action for Insects Project (TAfI), successful delivery of large-scale woodland and freshwater habitat improvement works, and the start of new endeavours at Mill Farm, and new nature reserves Bay Meadows and Great Wood.

As always, volunteers have been key to our success, with 7,944 hours recorded over the past year and 1,658 volunteers attending tasks for the TAfI project alone.

**Swindon**

The recently extended Swindon Forest Meadows Project, a partnership with Swindon Borough Council, logged 2,748 volunteer hours during 2020-23.

Volunteers have helped the project achieve so much including:

- The planting of new woodlands at Raybrook Meadow and Rivermead Flood Storage Area, linking to other woodland blocks to create wildlife corridors;
- The discovery of harvest mice and brown hairstreak butterflies at sites in the heart of Swindon;
- The creation of a mosaic of scrub and grassland at Mouldon Hill Country Park, allowing a population of orchids to thrive and improving access for people to connect with nature;
- Finding a large population of water voles in Wroughton;
- Bee walks that recorded over 700 individual bumblebees of nine species.

**North Wiltshire**

We provided more habitat for pollinators such as the marsh fritillary butterfly, including Devil's-Bit Scabious, their larval food plant, well into the future:

- Seven hectares of grassland at Echo Lodge Meadows and Avis Meadow were brush harvested for seed;
- Four hectares of grassland at Stoke Common Meadows were harvested for green hay;
- Four 1-hectare trial plots were established at Blakehill Farm, two of which were seeded with the harvested wildflower seed and two strewn with green hay;
- Two 1-hectare plots were improved with seeding at Wood Field, Echo Lodge and Ash Pastures, and Upper Minety Meadows.

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**South Wiltshire**

On our woodland nature reserves, we opened up 2km of rides for the benefit of woodland butterflies - we've recorded twice as many pearl bordered fritillaries since last year.

At Coombe Bissett Down, our work to revert cultivated land to natural grassland has continued to improve habitat for wildlife, with invasive brome species covering 60% less area this year.

At Langford Lakes, the reedbed has been enhanced thanks to funding from National Highways as part of the Network for Nature programme. This work has tripled the amount of reedbed habitat for wetland invertebrates and wading birds. Landford Bog has been greatly improved with the installation of around 40 leaky dams throughout the site. These have kept surface water on the site until June this year, much later than previously; raft spiders have been flourishing as a result.

**The Bristol Avon Catchment Market**

The Bristol Avon Catchment Market (BACM), a collaboration led by Wiltshire Wildlife Trust, resulted in the successful delivery of the first online biodiversity market in the UK using environmental credits. The team have developed the market from concept to operation, implementing and influencing the development of legislative guidance.

The BACM also supported six ecology trainees, who were then employed as Assistant Ecologists. Defra's Green Recovery Challenge Fund enabled this innovative market model to demonstrate how private finance can support nature's recovery. Delivered projects resulted in the creation and/or enhancement of:

- 26 hectares of agroforestry
- Circa 22 hectares of woodland
- Circa three hectares of scrub, grassland and wetland habitats

**Water Team**

The Water Team have had an exciting year developing and completing projects, and coming up with new schemes.

One of the highlights has been the completion of a wetland creation project at Lower Moor Farm nature reserve, made possible through funding from Crapper & Sons. We excavated a series of new wetland scrapes and ponds, and used the resulting gravel to create islands in Cottage Lake opposite the Dragonfly Café. These new wetland features are already attracting declining amphibians, birds and mammals.

We completed wetland scrapes at our new nature reserve Bay Meadows to provide habitat for endangered water voles, aquatic invertebrates such as dragonflies, and wading birds.

Bank regrading work on the Western Arm of the Hampshire Avon, tree planting in the headwaters of the River Wylfe, and multiple woody debris projects around the county all helped slow water run off which reduces flood risk. We also delivered 19 new or restored ponds for Great Crested Newts, and the Wessex Water Guardians programme went from strength to strength, with more volunteers monitoring the condition of our rivers and recording wildlife.

**WSBRC**

229,091 new species records were added to the Wiltshire and Swindon Biological Records Centre (WSBRC) database, taking the total number of records to over 3.2 million.

We undertook a major project to identify and map 133 threatened species that are critically important in Wiltshire. This project, funded by Natural England through the Species Recovery Programme, is vital for informing upcoming Local Nature Recovery work.

Our Ancient Woodland Inventory project is now working with local experts to survey parcels of ancient woodland to ensure these irreplaceable sites are protected.

Through the Nurturing Nature project across the Cranbourne Chase AONB, we have been engaging local people and improving wildlife recording. This year, 49 training events were undertaken with 2,483 hours logged by 148 volunteers.

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### **Farming**

The last 12 months have seen us make major improvements to our farm infrastructure, including;

- Additional livestock housing at Blakehill Farm capable of holding 30 cows and their calves over the winter;
- A new mobile cattle handling system that can be set up at any site across the county;
- Livestock cameras to allow us to monitor the cows during calving time;
- Cattle weighing equipment to record growth rates of our young cattle.

These improvements give us greater control, flexibility and efficiency in the way we manage our conservation grazing, resulting in meadows that have a greater diversity and abundance of species.

### **Adult Wellbeing**

Our Wellbeing Programme in Swindon is all about connecting people with the natural world, and over the last year, we have inspired and supported participants to live more sustainably:

- Through teaching practical conservation techniques such as coppicing and hedge-laying, we helped over 70 participants recognise the importance of supporting biodiversity and creating thriving ecosystems.
- We used Waste-Free February to raise awareness and empower individuals to make conscious choices, reducing plastic use and creating cleaner environments for humans and wildlife.

The National Lottery Reaching Communities Fund has supported this programme.

We delivered two 12-week wellbeing programmes in Marlborough, funded by Marlborough Area Board and National Lottery Heritage Fund. Participants contributed over 220 volunteer hours to help develop the Trust's new Bay Meadows nature reserve for the benefit of local wildlife and people.

Through these activities, we achieved an 87% increase in nature connectedness as measured by the 'Inclusion of Nature in Self' scale.

*"The Wellbeing Programme is different to other mental health groups, because you're outdoors and you can look at what's around you. We've helped nature, made a positive contribution, and it's been enjoyable."*  
Swindon Wellbeing Programme participant

### **YEW Team**

Our Youth Education and Wellbeing Team have had a successful year engaging young people around the county through nature and improving their well-being:

- More than 1000 young people have seen well-being benefits by taking part in regular forest school, supporting their resilience and helping to ensure they maintain their school placements  
*"P had the best day surrounded by people who care for him. You are helping our boy heal and we are so grateful to you."* Carer
- We ran 12 family events, encouraging over 260 children and 140 adults to engage with the natural world.
- Our school assemblies on waste and climate change inspired around 510 students to take action to live more sustainably, and to reduce their waste and carbon footprints.
- Over 40 schools, youth groups and other organisations took part in our environmental education programmes, learning more about wildlife and habitats.  
*"The children and staff absolutely loved yesterday's workshop! They were so engaged and learned so much about British wildlife."* Teacher, Amesbury Archer Primary
- We trained 16 Forest School Leaders and delivered INSET training days with 30 teachers, supporting them to improve their grounds for biodiversity and take their curriculum outside.

### **The Care Farms**

In the last year, our Care Farms have worked with **119 children and young people** in nature, helping **99 to retain their places at school**, with the remainder being home educated or on full-time alternative provision packages.

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The Willows Care Farm has grown considerably, with more than 30 students attending each week. We built a new office and staffroom thanks to funding by Garfield Weston Foundation, and the old office has become an additional outdoor learning space, enabling us to support and nurture more children and young people in nature based activities.

*"The Willows Care Farm has been an exceptional support to our son who looks forward with enthusiasm to his Wednesday session. Promoting mental wellness, core life skills, social interactions, carpentry and outdoor projects could well lead to meaningful work for our son."*

Care Farm student's carer

### **UASC Programme**

The Unaccompanied Asylum Seekers and Refugee Children Programme (UASC), commissioned by Wiltshire Council and launched in partnership with The Harbour Project in Swindon, delivered eight successful events and 35 activities over the past year.

*"I have enjoyed every trip, and I would like to do more, thank you for the opportunity to take part. Also I have made new friends and I do keep in contact with them."*

Azad Mahmoudi, programme participant

These activities give the young people a sense of belonging in the UK and help them overcome past trauma by providing opportunities to have fun and make new friends:

- A trip to Stourhead allowed participants to get involved in practical conservation tasks and learn about British born conservationists and Wiltshire history.
- Thursday football, in partnership with Swindon Town Football Club, has had an average of 15 refugee attendees each week, and will be a lasting legacy, having gained the support of the EFL.
- The BBQ Fun Day in Swindon saw 55 young people get together to meet friends, play sports and board games, and enjoy delicious food.
- The first beach trip in August 2022 was also a resounding success, with 25 young people travelling to Weymouth from 10 different locations.

### **Communications and campaigns**

#### **Improved accessibility and engagement online**

Immediately following the launch of our new website, website visitors increased 48% in March 2023 compared to the previous year and has continued this trend to date.

Website accessibility has improved, with easier navigation and various viewing options including dyslexia-friendly fonts and colour contrasts. Easy-read and visual pre-arrival guides have also been produced alongside video introductions for our most popular nature reserves, making them more accessible than ever before.

#### **30 Days Wild campaign**

30 Days Wild is the UK's biggest nature challenge run by The Wildlife Trusts and kindly supported by players of People's Postcode Lottery. In June 2022, 1,649 people took part across Wiltshire by doing one wild thing each day throughout the month to connect with nature.

#### **Defend Nature campaign**

Our Defend Nature campaign was launched in autumn 2022 when the UK Government tried to forge a 'sunset clause' on the Retained EU Law Bill that would bulldoze hundreds of important environmental laws that protect wildlife and habitats by the end of 2023.

As a result of our campaign, which was promoted heavily in the press, on social media and by email, 97 people in Wiltshire sent postcards to their MPs demanding that they challenge the bill. Thanks to this support, we helped raise the alarm and the Government announced it would be scrapping the 'sunset clause'.

#### **Waste Free February**

164 people took part in our Waste Free February campaign in February 2023, reducing their waste throughout the month to help the environment.

This campaign attracted a lot of media coverage, including an interview on the BBC with one of our Young Ambassadors at the Melksham Community Larder.

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Media coverage

Media coverage of the Trust's campaigns, projects and sustainability messages increased 29% compared to the previous year, as we took a more proactive role in campaigning and highlighting the impact of our work. This included 45 radio and television appearances, such as an interview on BBC News about the importance of sustainable farming. This coverage helped to communicate how we are supporting nature's recovery and inspired more people to engage with nature, live more sustainably and support the Trust's work.

**Carbon Footprint**

The Trust recognises the threat to wildlife and people from climate change and is committed to being net carbon positive. This means minimising our emissions and optimising the carbon stored, captured and sequestered through land management of our nature reserves.

For the year 2021-22, our calculations show that we continue to capture and store more carbon than we emit. Accurate measurement is difficult and our calculations are based on the best available information. Each year, additional indirect sources of carbon emissions (known as Scope 3) have been included in the calculations. Even with these additions, during 2021-22 we calculate that the Trust has removed 1,784 tonnes of carbon dioxide equivalent (t CO<sub>2</sub>e).

This was a significant increase compared to previous years, largely due to using improved data to calculate carbon exchanged on our nature reserves, but also in part thanks to the creation/extension of wet grassland nature reserves at Upper Minety Meadows and Bay Meadows, enabling us to capture more carbon year-on-year.

Emissions from conservation grazing livestock made up the majority of the Trust's carbon emissions: 65%. However these were down on previous years due to a reduced number of animals and more accurate categorisation. Questions have also been raised about whether the metrics widely used to convert methane emissions from livestock to carbon exaggerates their impact - we used the 'Farm Carbon Toolkit'.

Other emissions have increased compared to last year. This is partly due to including more items within our Scope 3 calculations, but also because of the increased work carried out by the Trust. Wiltshire is a large county, therefore travel made up 26% while energy use was 7% of our emissions.

How is the footprint calculated?

The Wildlife Trusts' Greenhouse Gas Inventory Tool has been used to calculate a figure for carbon emissions from operations. This tool uses the UK Government's 'conversion factors' to calculate emissions, which are updated each year to reflect changes; for example, the 2021 update decreased the CO<sub>2</sub>e factor for electricity by 9% due to an increase in renewable electricity generation and a reduction in coal use in the UK.

To give an overall 'Carbon Footprint' for 2021-22, we calculated the carbon capture and sequestration rates that best matched the different habitats and management of our nature reserves, using a variety of sources and the lower rates where a range of rates were identified for similar habitats.

<b>Wiltshire Wildlife Trust's carbon footprint</b>	<b>2019 – 2020</b> Tonnes CO <sub>2</sub> e (Carbon Dioxide equivalent)	<b>2020 – 2021</b> Tonnes CO <sub>2</sub> e (Carbon Dioxide equivalent)	<b>2021 – 2022</b> Tonnes CO <sub>2</sub> e (Carbon Dioxide equivalent)
Emissions from operations	234	215	244
Emissions from livestock	801	823	462
<b>Total emissions</b>	<b>1,035</b>	<b>1,038</b>	<b>706</b>
Carbon flux (minimum carbon exchanged by nature reserves)	-1,419	-1,565	-2,490
<b>Carbon Footprint (balance of carbon emissions and carbon captured)</b>	<b>-384</b>	<b>-527</b>	<b>-1,784</b>
Emissions avoided by purchase of 100% renewable energy (wind and hydro)	26	20	28
Emissions avoided by generation of renewable energy by WWCE	1,513	1,371	1,259
<b>Total emissions avoided</b>	<b>1,539</b>	<b>1,391</b>	<b>1,287</b>

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Which carbon emissions are used?

Resources included in this calculation are fossil fuels used in hand tools, small machinery and fleet vehicles, and electricity usage. Emissions from the following are also included: livestock, waste and recycling, water used and sewerage at sites without treatment facilities, staff travel, commuting and working from home, volunteer travel, transmission and distribution of grid electricity and emissions which come from extracting, refining and transporting fossil fuel before we use it.

Looking ahead

Annual action plans will enable us identify opportunities to reduce our carbon emissions further in key areas and our staff and volunteer Sustainability & Carbon Reduction Group is helping to put these plans into action.

**FINANCIAL REVIEW**

For the year ended 31<sup>st</sup> March 2023 the Trust is reporting a surplus of £1,679,415. Donations and legacies have decreased by £768,202 when compared to 2022 due to less legacy income received in the current year. Charitable activity income has increased by £2,247,129 with the acquisition of Great Wood and an increased project funding for the Green Recovery Challenge Fund projects and activities at Bay Meadows. Other trading activities have increased by £70,130 as a result of the increased scale of activity at the Nature Centre and Cafes.

We are extremely thankful for the ongoing financial support from our funders and members, local authorities, environmental agencies, grants and the landfill tax contributions from The Hills Group and Crapper and Sons. As a result of this funding we have been able to secure, maintain and enhance our nature reserves which are embedded in our people engagement and accessed by all visitors. Our talented, hardworking staff and volunteer teams have made this possible on the ground.

Expenditure has increased in the year by £1,183,735 when compared to 2022. The scale of Charitable Activities has increased in 2023 with growth in Education and Wellbeing and Conservation projects being delivered across Trust sites. The WSBRC has delivered a number of programmes during the year to improve the data held across the county with a specific emphasis on surveying and monitoring.

The accounts show a gain on investments of £152,045 reflecting the increase in value of the investment properties at the year end.

During the year £1,816,208 was expended on capital, of which £1,700,000 was associated with acquiring Great Wood and £80,798 on the construction of The Care Farm Office at The Willows. The remainder was in line with the capital replacement programme for Farming and Property maintenance.

The Trust Consolidated Balance Sheet at the end of March 2023 remains strong with assets of £17.5 million. This consists of £14.8 million fixed assets including £358,322 of investments. The bank balance of £1,764,471 is easily accessible therefore liquid assets are available to meet the creditors liability.

Notes 22 and 23 show the range of projects undertaken by the Trust and the remaining balances at year end in the Restricted, Designated and Unrestricted Funds.

The Trust's financial situation remains strong, we continue to seek opportunities to raise additional funding for projects and strive for efficiency to ensure we can easily adapt to future challenges.

**Investment Policy**

The Trust's policy regarding cash not immediately needed for working capital is to place it in a range of investments, depending on the Trust's requirements in the medium to long term and on the economic outlook. Thus, the Trust has investments in short-term money funds, in equities and in property to provide the Trust with a higher total return than available from money on deposit, reducing risk by investing across a range of investments.

As at 31<sup>st</sup> March 2023 the Trust had £22,767 invested in the Charities Official Investment Fund (COIF), a short-term and immediately available money fund (2022: £22,546) and £3 in a savings account with Barclays Wealth (2022: £3). A further £1,741,704 (2022: £1,665,620) was held in easy access deposit accounts mainly with Barclays to provide immediate regular needs.

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At the end of the year the Trust retained 19,500 Charifund units which had a market value of £289,223 (2022: £308,048). Charifund is an independent fund managed by M & G Securities Limited. The Trust also held £69,099 of shares (2022: £75,818).

The Finance Committee reviews the performance of the Trust's investments and reports to the Council on a quarterly basis.

**Financial Reserves Policy**

At the year-end date the group had total funds of £17,492,775 of which £11,558,847 were restricted, £4,390,343 designated and £1,543,585 unrestricted. Details of restricted and unrestricted funds are provided in notes 22 to 23 to the accounts.

Restricted funds will be realised according to the funding agreements in place and the time remaining for the project. At the year-end £1,062,766 is held as unspent income Restricted Funds.

The total "free" reserves at the year-end date is £449,292. This takes into consideration the amount of reserves the group holds after making allowance for any restricted funds, the amount of any designations, commitments (not provided for as a liability in the accounts) or carrying amount of functional assets which the group considers to represent a commitment of the reserves they hold.

The Trustees have adopted a policy regarding financial reserves which should ensure that:

- a) Excluding those funds represented by fixed assets or funds designated for the purchase and maintenance of fixed assets, general reserves should not exceed more than 9 months' budgeted expenditure which is £1,573,753;
- b) There are adequate funds or future sources of funding to ensure that the charity is able to meet all current and known future liabilities. The aim is to maintain the level of such general reserves at a minimum of three months' budgeted expenditure, which is £524,584. This does not include restricted and designated budgeted expenditure.

The level of reserves is reviewed on a quarterly basis by the Finance Committee.

**Performance of the Trading Subsidiary**

Wiltshire Wildlife Trust Limited has a 100% shareholding in a trading subsidiary called Wiltshire Environmental Enterprises Limited. No activity was undertaken during the financial year. Only interest and accounting adjustments have been recorded.

**Market Value of Land and Buildings**

The nature reserves owned by the Trust represent areas of land held for conservation purposes. These are all stated either at cost or, if gifted to the Trust, at the market value at the date of the gift.

The freehold buildings comprise the offices out of which the Trust operates, together with farmhouses and other buildings acquired with nature reserves. The Trust properties are held to generate rent or provide staff accommodation. These are treated as mixed motive investments stated at fair value.

**Principal Risks and Uncertainties**

The Trustees have examined the principal areas of the Trust's operations and considered the major risks that may arise in each of these areas. In the opinion of the Trustees, the Trust has established resources and review systems, which under normal conditions should allow the risks identified by them to be mitigated to an acceptable level in its day-to-day operations. At each meeting of the Council and of its committees, those present are asked to disclose if they are aware of any new risks or any material change in the level of likelihood of any existing risk or in the impact of its occurrence.

## **A WILDER WILTSHIRE – Challenges and plans for the future**

Our vision for Wiltshire and Swindon is simple; we need a sustainable future for wildlife and people. This means reversing the loss of wildlife, restoring ecosystems, using natural solutions to help tackle the climate crisis, halting toxic chemical use, reducing waste, using renewable resources, living within the limits of finite natural resources, conserving soils, protecting air and water quality, and providing opportunities for people to benefit from a healthy natural environment.

To help achieve this vision the Wiltshire Wildlife Trust will lead by example in delivering nature's recovery, connecting communities and generations with the natural world and empowering them to take meaningful action for nature and to mitigate the challenge of climate change. At the same time we will continue to work with others who share our vision. This is our Purpose.

It is clear that the next few years we be challenging; we face an ecological and climate emergency and this is already impacting the three pillars of sustainable living: nature, people and our economy. The Trust has launched the 2023 to 2030 strategy which sets out how Wiltshire Wildlife Trust will restore nature rapidly and at scale to deliver our vision and purpose.

The Trust will continue to lead and support the transition of society to live more sustainably, continuing to raise awareness of the likely impacts of climate change and the need to develop adaptation and mitigation measures. We will seek to get our ideas integrated into the mainstream, in education, public health, planning policy, waste management, the construction industry and green economy, so that they become part of normal ways of working. As well as showing that our ideas work in practice, we will develop our communications and advocacy to help environmentally friendly behaviours become adopted within mainstream thought.

People are part of nature. But we're losing touch with it and this is causing us great harm. Children are suffering from 'nature deficit disorder'. Adults and children need to reconnect with nature. The evidence shows that getting out into nature improves our mental and physical health. Urban green spaces that are rich in wildlife boost our immune systems. We must fill the spaces close to where we live with wildlife. Prevention of mental and physical health problems is better and cheaper than treatment.

We want to see an increased abundance of nature, experienced by people in their daily lives. We will support nature's recovery through our nature reserves and by working with farmers and other landowners to create nature recovery networks based on spatial connectivity and ecosystem function. We will ensure that our work is based on sound knowledge and evidence and that we use this to influence and inform decisions made by others.

Additional challenges include:

- Legislative changes including changes to political parties
- Increased competition for funding
- The short term nature of funding, which leads to difficulties in planning and high staff turnover with the loss of experience and expertise
- Further public sector spending cuts affecting grants
- Lower disposable income amongst the general public
- Greater competition from other charities such as RSPB, NT and others for profile, members, etc.
- Need for Head Office accommodation that is efficient, fit for purpose and sustainable
- Benchmarking of salaries against other sectors, increased staff turnover and loss of knowledge
- Inflation; rising costs of materials and fuel
- Increasing demands of working in greater collaboration at the national and regional level and possible consequences on local effort (this may also be considered an opportunity)

In order to achieve our mission the Trust has 3 goals to 2030;

### **Goal 1 - Nature is in recovery: Wiltshire and Swindon's habitats, species and natural processes are restored**

To achieve this we will:

- Target 1.1 Double the area of land, rivers and wetlands managed for nature in Wiltshire and Swindon to 30%, with the creation of new wildlife-rich areas linking existing high quality habitat.
- Target 1.2 Restore species abundance and diversity across Wiltshire and Swindon, increasing the range and abundance of species at risk.
- Target 1.3 Restore natural processes on land and in rivers

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**Goal 2 - People taking action: People are taking informed and meaningful action for nature and the climate and benefitting from having nature in their lives**

To achieve this we will:

- Target 2.1 Seek to get 1 in 4 people taking significant and transformative action to reduce their ecological and carbon footprints.
- Target 2.2 Promote the improved health and wellbeing of people through their engagement in and with nature.
- Target 2.3 Provide opportunities for all Wiltshire children and young people to experience the joy of nature and nurture a lasting interest in nature.

**Goal 3 - Nature is valued: Nature plays a central and valued role in helping to address local, national and global problems**

To achieve this we will:

- Target 3.1 Champion wildlife and the natural environment to get nature and climate at the heart of decision making.
- Target 3.2 Create and promote nature-based solutions to address the climate and nature emergencies.
- Target 3.3 Promote and support healthy, productive and resilient ecosystem services across Wiltshire and Swindon

To enable the Trust to achieve these goals and meet our targets we need to develop new ways of working and secure the resources and support necessary, therefore by 2030 we have identified five areas for change:

1. **People** – through a Team Wilder approach we will inspire communities and build on citizen science projects. We will also continue to invest in a highly skilled and diverse staff network and build a movement wide learning culture
2. **Finance** – protect and maintain our income and assets.  
Deliver a step change in the scale and diversity of funding for natures recovery
3. **Communications** – increased advocacy and campaigning and support journeys
4. **Digital** - internal processes and systems and external communications
5. **Getting our own house in order** – ensure our reserves have a clear purpose and plans for Climate Change Adaptations, review and extend our carbon reduction strategy and action plan and promote no use of toxic chemicals

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust is a company limited by guarantee incorporated in England and is governed by its Memorandum and Articles of Association. It is also a charity registered in England. It is subject to both the Companies Act and the Charities Act.

The Trust is governed by a Board of Trustees known as the Council who are elected by the Trust's members. The Trustees are the directors of the company for Companies Act purposes. The Council meets at least four times per year. Its work is supported by a number of committees (Finance, Personnel, Conservation Management, Conservation Policy, Health and Safety and Sustainability, Education and Wellbeing), each of which has its own terms of reference. Some committees include co-opted experts who are not Trustees.

Overall responsibility for all aspects of the leadership, direction, performance and probity of the Trust is vested in the Council.

In particular the Council has responsibility for:

- Agreeing the future direction of the Trust and its activities, setting objectives and strategic guidelines;
- Agreeing policies on major issues affecting the Trust;
- Ensuring that the activities of the Trust and its liabilities are consistent with its financial resources, both in the short term and the long term, as well as being compliant with the law and all relevant ethical constraints;
- Monitoring the performance of the Trust and all its activities;
- Ensuring that the policies, objectives, strategies, values and standards of the Trust are consistent with best practice and those of the Wildlife Trust movement;
- Maintaining a balanced and appropriately qualified team of Trustees.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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Council has delegated to the Chief Executive Officer the following responsibilities:

- Executive leadership of the Trust;
- Management of its staff and suitable arrangements for delegation and control;
- Delivery of the work programmes and financial performance;
- Development and maintenance of business systems and procedures;
- External relationships, with the support of the Trustees;
- Development of corporate strategy and long term plans.

The Council has determined that decisions on certain matters are reserved to the Council (or, in certain cases, to specified Committees of the Council or, where expedition is required and subject to certain safeguards, to the chair or other designated member of that Committee). Such matters include major unbudgeted expenditure not covered by matched funding, major long term arrangements or contracts, significant changes in investments and major changes to the Trust's management structure or to employee benefits, as well as approval of strategies, budgets and other matters directly relevant to the Council's fulfilment of its functions described above.

The Council has also delegated to Committees the task of monitoring various aspects of the Trust's performance and of reporting back to the Council (with recommendations where appropriate). All Committee minutes (excepting Personnel) are presented to the Council together with any recommendations for decision requiring the approval of Trustees.

#### **Selection and Appointment of Trustees**

The Council reviews at least once a year the skills and experience that the Trust needs amongst its Trustees. When a vacancy arises for a Trustee, a selection process is undertaken with a view to filling any unmet need. The Trust will place advertisements onto the website, relevant publications or individuals will be approached on an informal. A recruitment search agency will be used if appropriate.

Trustees are elected at the AGM for a three-year period and are permitted to complete two consecutive three-year terms following which they must stand down for at least one year. A special resolution may be sought if a Trustee continues to serve on the Board. A person may be appointed as a Trustee by the Council between AGM's but must offer themselves for election at the next AGM. All nominations for a person to be elected as a Trustee at the AGM are presented to the members of the Trust together with the names of their proposer and seconder.

A prospective Trustee submits a curriculum vitae which is considered by the currently serving Trustees. There is also an interview with the Chair, a Trustee with similar experience and the Chief Executive of the Trust before the nomination as Trustee is submitted to Council for approval. Trustees are encouraged to join the Trust via the various Committees.

#### **Trustee Induction and Training**

New Trustees are provided with an induction pack, which includes information on Wiltshire Wildlife Trust Limited and its activities, as well as an explanation of their responsibilities as Trustees. They are also invited to meet the SLT. An existing Trustee will normally be identified to act as a mentor to the new Trustee. After the new Trustee's first meeting, the Chair will discuss with him/her any issues arising, any training needs and which committee/activities of the Trust the Trustee would like to support.

#### **Arrangements for setting the pay and remuneration for the key management personnel**

The Trust considers the key management personnel comprise the Trustees, the Chief Executive, Head of Business Development and Community Engagement, Head of Conservation, Head of Fundraising, Marketing and Communications and the Head of Finance and Resources. The key personnel of the Charity are in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in notes 9 and 33 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chief Executive or Head of Finance and Resources in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The pay of the charity's Chief Executive, senior personnel and all other staff are reviewed annually and cost of living increase considered as part of the budgeting process. Annually the Trust receives notification of the cost of living and salary levels of chief executives and senior staff across the Wildlife Trust movement. This helps individual trusts make informed decisions regarding future remuneration of staff. This is fully considered as part of the full budget process for the following financial year. The remuneration is also bench-marked with similar charities in the sector of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

**Relationship with the charity and related parties including its subsidiaries**

The Trust has a wholly owned trading subsidiary, Wiltshire Environmental Enterprises Ltd (Company No 01674944), which has not traded in 2022-23.

The Trust is a corporate member of the Royal Society of Wildlife Trusts. This consists of 46 wildlife trusts across the British Isles, working towards a common vision of 'an environment rich in wildlife for everyone'.

The Trust is a corporate trustee of the Keeper's Trust, a charity set up to promote biodiversity in North Wiltshire.

The Trust is one of 11 members of the South West Wildlife Fundraising Limited (SWWFL), which provides membership recruitment services.

The Trust holds two Directorships with Wiltshire Wildlife Community Energy (WWCE) which is a community-owned sustainable energy company. The purpose of the company is to benefit the local community through increased resilience, cheaper energy costs, greater local value added and through the recycling of the profits into projects that will mitigate against climate change.

**Fundraising Practices**

Wiltshire Wildlife Trust is a member of the South West Wildlife Fundraising Limited which provides membership recruitment services. The contact preferences for new members are recorded upon registration and adhered to with regards to communications and appeals. Other supporters opt in to receive information from the Trust under our GDPR policy.

Our Head of Fundraising and Communications, Fundraising Manager and Trusts and Grants Officers are employed to apply for Trusts and Grants from recognised bodies for new projects and match funding. In addition appeals and campaigns are undertaken in line with the Institute of Fundraising Code of Conduct.

The Trust is registered with the Fundraising Preference Service and supports the work of the Fundraising Regulator. The Telephone and Mail Preference Service are also adhered to.

The Charity protects vulnerable people and members of the public by having strict policies in place and consent for communication. There have been no complaints to date.

**Statement of Trustees' Responsibilities**

The Trustees (who are also the directors of Wiltshire Wildlife Trust Limited for the purposes of company law) are responsible for preparing their Report of the Trustees (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and the group and of the incoming resources and application of resources, including the income and expenditure, of Trust and the group for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and ensure they are applied consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust and the group will continue in operation.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to Disclosure of Information to Auditors**

In so far as the Trustees are aware, there is no relevant audit information of which the Trust's auditors are unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Auditors**

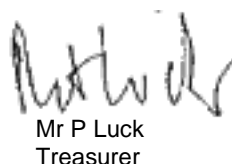
A resolution to reappoint Sumer Audit as auditors will be put to the members at the Annual General Meeting.

In approving the Report of the Trustees, we also approve the Annual Review included therein, in our capacity as company directors.

By order of the Trust Council



Mr M Street  
Chair



Mr P Luck  
Treasurer

Date: 23 August 2023

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Opinion**

We have audited the financial statements of Wiltshire Wildlife Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, the Group and the Parent Charitable Company Balance Sheet, the Group and Parent Charitable Company Cash Flow Statement and related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement set out on pages 16-17 the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Company and industry, we identified that the principal risks of non-compliance with laws and regulations related to health and safety, employment law and company legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the Company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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- Enquiry of management and those charged with governance about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of management's internal controls designed to prevent and detect irregularities and fraud;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing analytical procedures to identify any unusual or unexpected relationship that might indicate a risk of material misstatement due to fraud;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

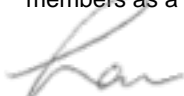
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare  
Senior Statutory Auditor  
For and on behalf of Sumer Audit, Statutory Auditor  
Chartered Accountants  
County Gate, County Way  
Trowbridge, Wiltshire, BA14 7FJ

Date: ..19.December.2023.....

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted £	Restricted £	2023 £	2022 £
<b>Income from:</b>					
Donations and legacies	2	824,401	16,855	841,256	1,609,458
Charitable activities	3	2,187,106	3,769,736	5,956,842	3,709,713
Other trading activities	4	197,315	50	197,365	127,235
Investments	5	97,533	-	97,533	95,843
Other		27,721	-	27,721	29,567
<b>Total income</b>		<b>3,334,076</b>	<b>3,786,641</b>	<b>7,120,717</b>	<b>5,571,816</b>
<b>Expenditure on:</b>					
Raising funds					
<i>Recruiting new members</i>		151,514	-	151,514	182,481
<i>Fundraising, donations and legacies</i>		113,541	-	113,541	83,619
Charitable activities					
<i>Creating living landscapes across Wiltshire</i>		1,254,591	1,334,862	2,589,453	1,810,325
<i>Lead and support the transition of society towards more sustainable living</i>		1,916,489	261,377	2,177,866	1,901,097
<i>Ensure our work is based on sound knowledge and evidence</i>		91,755	206,541	298,296	166,743
<i>Support of members</i>		244,677	-	244,677	247,347
<b>Total expenditure</b>	6	<b>3,772,567</b>	<b>1,802,780</b>	<b>5,575,347</b>	<b>4,391,612</b>
Net gains / (loss) on investments		152,045	-	152,045	276,807
<b>Net income</b>		<b>(286,446)</b>	<b>1,983,861</b>	<b>1,697,415</b>	<b>1,457,011</b>
Transfers between funds	24	30,550	(30,550)	-	-
<b>Net movement in funds</b>		<b>(255,896)</b>	<b>1,953,311</b>	<b>1,697,415</b>	<b>1,457,011</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward:					
As previously reported		3,981,994	11,813,366	15,795,360	14,338,349
Prior year adjustment	37	2,207,830	(2,207,830)	-	-
As restated		6,189,824	9,605,536	15,795,360	14,338,349
<b>Total funds carried forward</b>		<b>5,933,928</b>	<b>11,558,847</b>	<b>17,492,775</b>	<b>15,795,360</b>

The statement of financial activities contains all gains and losses recognised during the year. All income and expenditure derive from continuing activities. The notes on pages 24 to 47 form part of these accounts

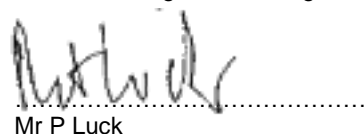
**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED AND CHARITY BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2023**

		Group		Charity	
	Note	2023	2022	2023	2022
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	12	2,517,121	2,551,053	2,517,121	2,551,053
Heritage assets	13	9,073,253	7,373,253	9,073,253	7,373,253
Investments	14	358,322	383,866	368,322	393,866
Mixed motive investments - properties	14	2,876,580	2,698,991	2,876,580	2,698,991
		<u>14,825,276</u>	<u>13,007,163</u>	<u>14,835,276</u>	<u>13,017,163</u>
<b>Current Assets</b>					
Stocks and work in progress	15	199,420	194,725	199,420	194,725
Debtors	16	1,047,244	1,204,558	1,047,270	1,204,169
Cash at bank and in hand		1,764,471	1,688,169	1,744,222	1,667,133
		<u>3,011,135</u>	<u>3,087,452</u>	<u>2,990,912</u>	<u>3,066,027</u>
<b>Creditors: amounts falling due within one year</b>	17	(303,107)	(249,169)	(302,947)	(248,569)
		<u>2,708,028</u>	<u>2,838,283</u>	<u>2,687,965</u>	<u>2,817,458</u>
<b>Net current assets</b>					
		<u>17,533,304</u>	<u>15,845,446</u>	<u>17,523,241</u>	<u>15,834,621</u>
<b>Total assets less current liabilities</b>					
		<u>17,533,304</u>	<u>15,845,446</u>	<u>17,523,241</u>	<u>15,834,621</u>
<b>Creditors: amounts falling due after more than one year</b>	18	(40,529)	(50,086)	(40,529)	(50,086)
		<u>17,492,775</u>	<u>15,795,360</u>	<u>17,482,712</u>	<u>15,784,535</u>
<b>Total net assets</b>					
		<u>17,492,775</u>	<u>15,795,360</u>	<u>17,482,712</u>	<u>15,784,535</u>
<b>Charity Funds</b>					
<b>Capital Fund</b>					
Restricted nature reserves	22	10,496,081	8,832,671	10,496,081	8,832,671
<b>Other Funds</b>					
Restricted funds	22	1,062,766	772,865	1,062,766	772,865
Unrestricted funds:					
<i>General funds</i>	23	1,543,585	1,759,893	1,533,522	1,749,068
<i>Designated capital funds</i>	23	2,876,580	2,698,991	2,876,580	2,698,991
<i>Designated other funds</i>	23	1,513,763	1,730,940	1,513,763	1,730,940
		<u>17,492,775</u>	<u>15,795,360</u>	<u>17,482,712</u>	<u>15,784,535</u>

The notes on pages 24 to 47 form part of these accounts.

The financial statements were approved and authorised for issue by the Trustees on 23 August 2023. Signed on behalf of the board of Trustees:

  
.....  
Mr M Street

  
.....  
Mr P Luck

The notes on pages 24 to 47 form part of these accounts  
**Company number: 00730536**

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED AND CHARITY STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Group		Charity	
		2023	2022	2023	2022
		£	£	£	£
<b>Cash flow from operating activities</b>	<b>30</b>	1,799,763	876,245	1,800,594	877,305
Interest paid		(1,831)	(916)	(1,831)	(873)
<b>Net cash flow from operating activities</b>		<u>1,797,932</u>	<u>875,329</u>	<u>1,798,763</u>	<u>876,432</u>
<b>Cash flow from investing activities</b>					
Payments to acquire tangible fixed assets and heritage assets		(1,816,208)	(980,304)	(1,816,208)	(980,304)
Receipts from sales of tangible fixed assets		8,109	143,000	8,109	143,000
Receipts from sales of investments		-	-	-	-
Dividends and interest received		22,737	21,903	22,693	21,903
Rents received from investment properties		74,796	73,940	74,796	73,940
<b>Net cash flow from investing activities</b>		<u>(1,710,566)</u>	<u>(741,461)</u>	<u>(1,710,610)</u>	<u>(741,461)</u>
<b>Cash flow from financing activities</b>					
Repayment of long-term loans	<b>31</b>	(11,064)	(11,327)	(11,064)	(11,327)
Repayment of hire purchase		-	-	-	-
<b>Net cash flow from financing activities</b>		<u>(11,064)</u>	<u>(11,327)</u>	<u>(11,064)</u>	<u>(11,327)</u>
<b>Increase / (decrease) in cash &amp; cash equivalents</b>		76,302	122,541	77,089	123,644
<b>Cash and cash equivalents at 1 April 2022</b>		1,688,169	1,565,628	1,667,133	1,543,489
<b>Cash and cash equivalents at 31 March 2023</b>		<u>1,764,471</u>	<u>1,688,169</u>	<u>1,744,222</u>	<u>1,667,133</u>
<b>Cash and cash equivalents consist of:</b>					
Cash at bank and in hand		1,764,471	1,688,169	1,744,222	1,667,133
<b>Cash and cash equivalents at 31 March 2023</b>		<u>1,764,471</u>	<u>1,688,169</u>	<u>1,744,222</u>	<u>1,667,133</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1) Accounting policies**

**a) General information and basis of preparation**

Wiltshire Wildlife Trust Limited is a charitable company limited by guarantee registered in England and Wales. The address of the registered office is given in the legal and administrative information on page 2 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**b) Group financial statements**

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary Wiltshire Environmental Enterprises Limited, both of which make up their financial statements to 31 March. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

Cash held at the year end by supporter groups is incorporated within the financial statements where amounts have been advised to the Trust.

**c) Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**d) Funds**

**Unrestricted funds** - Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Designated funds** - Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**Restricted funds** - Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Restricted Nature Reserves Capital Fund** - All income which increases this fund is dealt with in the income and expenditure account. Expenditure is of a capital nature and thus represented by an addition to the nature reserves owned by the charity and included in tangible fixed assets on the balance sheet.

**e) Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1) Accounting policies (continued)**

No amount is included in the financial statements for volunteer time in line with the Charities SORP (FRS 102). Further detail is given in the Report of the Trustees.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Landfill tax income is credited to the income and expenditure account and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes any income not falling into other income categories.

**f) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs associated with attracting donations and legacies and income from trading activities and recruiting new members.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**g) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include management, finance, information technology, human resource, volunteering, corporate, governance and contribution towards RSWT and SWWT costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Salaries are allocated by reviewing time spent by each employee on the activities and attributing cost accordingly. Other costs are allocated on a percentage basis as detailed overleaf.

	<b>2023</b>	<b>2022</b>
• Raising funds	3%	2%
• Creating living landscapes across Wiltshire	47%	43%
• Lead and support the transition of society towards more sustainable living	41%	46%
• Ensure our work is based on sound knowledge and evidence	6%	4%
• Member support	3%	5%

The analysis of these costs is included in note 7.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1) Accounting policies (continued)**

**h) Tangible Fixed Assets**

Fixed assets are stated at original cost less accumulated depreciation or, if donated, the value at date of receipt less accumulated depreciation. Expenditure on assets is capitalised if the expenditure amounts to £2,000 or more.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life as follows:

Freehold buildings and improvements	- between 25 years and 50 years
Agricultural buildings	- over 25 years
Vehicles, equipment, furniture and fittings	- between 3 years and 10 years
Computer equipment	- over 3 years

**i) Heritage assets**

The Charity's objects include the conservation of nature for the purpose of study and research and to educate the public in understanding and appreciation of nature, the awareness of its value and the need for its conservation. As such the Charity owns and maintains a number of nature reserves that fall into the definition of heritage assets in accordance with FRS 102. These assets have been capitalised at cost at the date of acquisition, and being land in nature have not been depreciated.

The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

**j) Investment properties**

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities. Where investment properties are reclassified as functional fixed assets due to change of use they are transferred at the prevailing market rate.

**k) Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably.

Investments in the subsidiary are stated at cost less any provision for impairment.

**l) Mixed Motive Investments**

A mixed motive investment is an asset held by the charity that provides a financial return but also contributes to the investing charity's purposes.

The Charity holds a number of residential properties which generate a commercial rent. These properties are located on the Charity's nature reserves, and retaining ownership allows the charity to better control how these sites are maintained and developed - thereby helping protecting these important sites. Mixed motive investments are valued at fair value.

**m) Stock and Work in Progress**

Livestock are included at discounted market valuation. Other stocks and work in progress are stated at the lower of cost and net realisable value.

The cost of work in progress includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**n) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**o) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**p) Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1) Accounting policies (continued)**

**q) Concessionary loans**

Concessionary loans include those payable to a third party which are interest free or below market interest rates and are made to advance charitable purposes. Loans are repayable on demand within one year and are measured at cost, less impairment.

**r) Financial Instruments**

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method and investment properties and listed investments which are measured at fair value.

**s) Leases**

Assets acquired under hire purchase agreements are capitalised and depreciated over the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals paid under operating lease commitments are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**t) Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

A Group Personal Pension scheme (on a defined contribution basis) is offered to the employees of Wiltshire Wildlife Trust Limited and its subsidiary. Contributions payable for the year by the employer are charged in the Statement of Financial Activities.

**u) Tax**

The charity is a charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**v) Judgements and key sources of estimation uncertainty**

The key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities include investment property valuations (note 14) and stock (note 15).

**2) Income from donations and legacies**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Membership income	625,241	605,768
Donations and appeals	87,309	187,645
Gift Aid	141,566	153,297
Legacies	(12,860)	662,748
<b>Total</b>	<u>841,256</u>	<u>1,609,458</u>

**3) Income from charitable activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Grants	2,177,522	1,878,238
Landfill tax	2,111,060	490,438
Charitable Trust (project specific)	69,400	38,372
Other	1,598,860	1,302,665
<b>Total</b>	<u>5,956,842</u>	<u>3,709,713</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3) Income from charitable activities (continued)**

A breakdown of grant income received is as follows:

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Natural England	12,500	106,328	118,828	93,120
Local Authorities				
Wiltshire Council	5,334	511,150	516,484	254,197
Swindon Borough Council	-	10,472	10,472	77,358
Salisbury City Council	-	6,564	6,564	-
Environment Agency	-	24,456	24,456	17,465
Wessex Water	20,000	20,597	40,597	50,430
National Lottery Heritage Fund	18,845	602,349	621,194	440,540
National Lottery Community Fund	-	90,654	90,654	133,251
National Lottery Community Fund and the European Social Fund	-	70,922	70,922	69,373
Rural Payments Agency (European Agricultural Fund for Rural Development and Defra)	241,163	53,539	294,702	460,553
Crest Strategic Projects	12,500	12,500	25,000	50,000
Groundwork UK	-	-	-	1,000
Animal & Plant Health Agency	-	6,799	6,799	6,500
Curlew Recovery Partnership	-	-	-	4,250
Historic England	-	16,003	16,003	19,727
Department of Work and Pensions	1,882	8,606	10,488	34,234
Woodland Trust	-	20,000	20,000	28,487
Wiltshire Wildlife Community Energy Ltd	18,279	-	18,279	-
Shaw Trust	-	6,675	6,675	-
Defence Infrastructure Organisation	-	7,000	7,000	51,601
New Forest Park Authority	930	5,382	6,312	-
Wessex Rivers Trust	-	19,410	19,410	25,700
The Wildlife Trusts	-	-	-	31,338
HMRC - Coronavirus Job Retention Scheme	-	-	-	156
The People's Postcode Lottery	-	-	-	23,400
The Tree Council	249	-	249	2,242
National Highways	-	179,476	179,476	-
North Wessex Downs AONB	-	30,421	30,421	-
Quartet Community Foundation	-	20,000	20,000	-
Other grants	14,537	2,000	16,537	3,316
	<u>346,219</u>	<u>1,831,303</u>	<u>2,177,522</u>	<u>1,878,238</u>

**4) Income from other trading activities**

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fundraising Events	192,048	105,815
Retail	5,317	21,420
<b>Total</b>	<b>197,365</b>	<b>127,235</b>

**5) Income from investments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Rental income	74,796	73,940
Income from UK investments	22,444	21,901
Bank and building society interest	190	2
Other interest	103	-
<b>Total</b>	<b>97,533</b>	<b>95,843</b>

**6) Expenditure**

	<b>Activities undertaken directly</b>	<b>Support costs (note 7)</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Expenditure on:</b>				
<b>Raising funds</b>				
Recruiting new members	147,995	3,519	151,514	182,481
Fundraising, donations and legacies	102,984	10,557	113,541	83,619
<b>Total</b>	<b>250,979</b>	<b>14,076</b>	<b>265,055</b>	<b>266,100</b>
<b>Charitable activities</b>				
Creating living landscapes across Wiltshire	2,249,097	340,356	2,589,453	1,810,325
Lead and support the transition of society towards more sustainable living	1,891,609	286,257	2,177,866	1,901,097
Ensure our work is based on sound knowledge and evidence	259,088	39,208	298,296	166,743
Support of members	220,772	23,905	244,677	247,347
<b>Total</b>	<b>4,620,566</b>	<b>689,726</b>	<b>5,310,292</b>	<b>4,125,512</b>
<b>Total expenditure</b>	<b>4,871,545</b>	<b>703,802</b>	<b>5,575,347</b>	<b>4,391,612</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

7) Analysis of support costs

	Charitable Activities			Raising funds			Total £
	Create living landscapes across Wiltshire £	Lead and support the transition of society towards more sustainable living £	Ensure our Work is based on sound Knowledge and Evidence £	Support of members £	Recruiting new members £	Fundraising, donations and legacies £	
<b>Year ended 31 March 2023</b>							
Management	61,366	51,612	7,069	4,310	634	1,903	126,894
Finance	73,050	61,439	8,415	5,131	755	2,266	151,056
Information Technology	50,472	42,449	5,814	3,545	522	1,565	104,367
Human Resources	12,170	10,236	1,402	855	127	377	25,167
Corporate	111,116	93,454	12,800	7,804	1,149	3,447	229,770
Volunteering	7,767	6,532	895	545	80	241	16,060
Governance	4,467	3,757	515	314	46	139	9,238
Contribution towards RSWT and SWWT	19,948	16,778	2,298	1,401	206	619	41,250
<b>Total</b>	<b>340,356</b>	<b>286,257</b>	<b>39,208</b>	<b>23,905</b>	<b>3,519</b>	<b>10,557</b>	<b>703,802</b>
<b>Year ended 31 March 2022</b>							
Management	50,726	53,270	4,672	5,935	585	1,754	116,942
Finance	51,968	54,574	4,787	6,080	599	1,797	119,805
Information Technology	37,582	39,466	3,462	4,397	433	1,300	86,640
Human Resources	13,700	14,387	1,262	1,603	158	474	31,584
Corporate	70,880	74,434	6,528	8,292	817	2,451	163,402
Volunteering	5,403	5,674	498	632	62	187	12,456
Governance	3,628	3,810	334	424	42	125	8,363
Contribution towards RSWT and SWWT	15,399	16,171	1,418	1,802	178	533	35,501
<b>Total</b>	<b>249,286</b>	<b>261,786</b>	<b>22,961</b>	<b>29,165</b>	<b>2,874</b>	<b>8,621</b>	<b>574,693</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**8) Net income for the year**

Group net income for the year is stated after charging / (crediting)

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	149,027	125,013
(Profit) / loss on disposal of tangible fixed assets	(6,997)	(73,716)
Operating lease rentals	17,500	18,055
Auditor's remuneration for audit services	18,000	16,500
Auditors' remuneration for accountancy and other services	5,700	7,033
	<u>2,947,141</u>	<u>2,377,252</u>

**9) Trustees' and key management personnel remuneration and expenses**

The Trustees neither received nor waived any remuneration during the year (2022: £nil).

The total amount of employee benefits received by key management personnel is £279,946 (2022: £249,993). The Trust considers its key management personnel comprise the Trustees, the Chief Executive, the Head of Business Development and Community Engagement, the Head of Fundraising and Communications, the Head of Conservation and the Head of Finance and Resources.

No expenses (2022: £nil) were reimbursed to Trustees and no expenses (2022: £nil) were paid directly to third parties.

**10) Staff costs and employee benefits**

Total staff costs and employee's benefits were as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries and wages	2,468,451	1,996,103
Social security costs	201,256	157,840
Pension costs	191,326	163,359
Other employee benefits		
<i>Death in service</i>	50,737	36,739
<i>Permanent health insurance</i>	35,371	23,211
<b>Staff costs for the charity</b>	<u>2,947,141</u>	<u>2,377,252</u>
Staff costs for Wiltshire Environmental Enterprises Limited	-	-
<b>Total staff costs for the group</b>	<u>2,947,141</u>	<u>2,377,252</u>

Redundancy of £923 was paid in the year 2023 (2022: £nil) were made during the year.

During the year one employee received total employee benefits (excluding employer pension costs) of between £80,000 and £90,000 (2022: one employee £70,000 to £80,000).

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**10) Staff costs and employee benefits (continued)**

The average actual number of employees during the year was as follows:

	Group		Charity	
	2022	2021	2022	2021
Trust officers and support staff	150	122	150	122
Consultancy activities	-	-	-	-
<b>Total</b>	<b>150</b>	<b>122</b>	<b>150</b>	<b>122</b>

The average number of full time equivalent employees during the year was as follows:

	Group		Charity	
	2022	2021	2022	2021
Trust officers and support staff	95	77	95	77
Consultancy activities	-	-	-	-
<b>Total</b>	<b>95</b>	<b>77</b>	<b>95</b>	<b>77</b>

**11) Comparative Group Statement of Financial Activities (including income and expenditure account) – as restated**

	Note	Unrestricted £	Restricted £	2022 £
<b>Income from:</b>				
Donations and legacies		1,491,460	117,998	1,609,458
Charitable activities		2,140,815	1,568,898	3,709,713
Other trading activities		127,175	60	127,235
Investments		95,843	-	95,843
Other		29,558	9	29,567
<b>Total income</b>		<b>3,884,851</b>	<b>1,686,965</b>	<b>5,571,816</b>
<b>Expenditure on:</b>				
Raising funds				
<i>Recruiting new members</i>		182,481	-	182,481
<i>Fundraising, donations and legacies</i>		83,619	-	83,619
Charitable activities				
<i>Creating living landscapes across Wiltshire</i>		855,794	954,531	1,810,325
<i>Lead and support the transition of society towards more sustainable living</i>		1,723,918	177,179	1,901,097
<i>Ensure our work is based on sound knowledge and evidence</i>		61,509	105,234	166,743
<i>Support of members</i>		247,347	-	247,347
<b>Total expenditure</b>		<b>3,154,668</b>	<b>1,236,944</b>	<b>4,391,612</b>
Net gains on investments		276,807	-	276,807
<b>Net income/(expenditure)</b>		<b>1,006,990</b>	<b>450,021</b>	<b>1,457,011</b>
Transfers between funds		(394,632)	394,632	-
<b>Net movement in funds</b>		<b>612,358</b>	<b>844,653</b>	<b>1,457,011</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		5,577,466	8,760,883	14,338,349
<b>Total funds carried forward</b>		<b>6,189,824</b>	<b>9,605,536</b>	<b>15,795,360</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**12) Tangible assets**  
**Group and charity**

	<b>Freehold Buildings</b>	<b>Vehicles &amp; Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 April 2022	2,876,664	654,905	276,181	3,807,750
Additions	102,496	10,950	2,762	116,208
Disposals	-	(11,288)	-	(11,288)
At 31 March 2023	<u>2,979,160</u>	<u>654,567</u>	<u>278,943</u>	<u>3,912,670</u>
<b>Depreciation</b>				
At 1 April 2022	628,975	472,371	155,351	1,256,697
Charge for the year	76,148	52,133	20,746	149,027
Eliminated on disposals	-	(10,175)	-	(10,175)
At 31 March 2023	<u>705,123</u>	<u>514,329</u>	<u>176,097</u>	<u>1,395,549</u>
<b>Net book value</b>				
At 31 March 2023	<u><u>2,274,037</u></u>	<u><u>140,238</u></u>	<u><u>102,846</u></u>	<u><u>2,517,121</u></u>
At 31 March 2022	<u><u>2,247,689</u></u>	<u><u>182,534</u></u>	<u><u>120,830</u></u>	<u><u>2,551,053</u></u>

**13) Heritage assets**

The Trust's nature reserves are held to advance the conservation objectives of the charity and therefore are recognised as Heritage assets. Such assets are central to the achievements of the Trust. Purchased heritage assets are included in the balance sheet at cost. Donated assets are only included in the balance sheet where a reliable valuation can be obtained at the date of donation. Other nature reserves are leased or rented at a nominal value.

35 different nature reserves have been purchased or donated throughout the life of the Trust. In addition, a further 6 nature reserve sites are being leased or rented at a nominal rental.

Public access to the sites is generally unrestricted subject to health and safety, temporary operational or other restrictions such as within leases or conveyance documents.

**Five year summary of heritage asset transactions**

<b>Group and charity</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
	£	£	£	£	£
Cost brought forward	7,373,253	7,224,473	6,247,798	6,247,798	5,326,090
Purchased additions in year	1,700,000	202,100	380,000	-	921,708
Donated additions in year	-	-	596,675	-	-
Disposals in year	-	(53,320)	-	-	-
Cost carried forward	<u><u>9,073,253</u></u>	<u><u>7,373,253</u></u>	<u><u>7,224,473</u></u>	<u><u>6,247,798</u></u>	<u><u>6,247,798</u></u>

It is not practical to separately identify the amount spent on maintaining these assets as it is so integral to the general work of the Trust.

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**14) Investments**

	<b>Mixed motive investments - properties</b>	<b>Listed investments</b>	<b>Other investments</b>	<b>Total</b>
	£	£	£	£
<b>Charity</b>				
<b>Cost or valuation</b>				
At 1 April 2022	2,698,991	383,866	10,000	3,092,857
Additions	-	-	-	-
Disposals	-	-	-	-
Gains / (losses) on revaluation	177,589	(25,544)	-	152,045
At 31 March 2023	<u>2,876,580</u>	<u>358,322</u>	<u>10,000</u>	<u>3,244,902</u>
<b>Carrying amount</b>				
At 31 March 2023	<u>2,876,850</u>	<u>358,322</u>	<u>10,000</u>	<u>3,244,902</u>
At 31 March 2022	<u>2,698,991</u>	<u>383,866</u>	<u>10,000</u>	<u>3,092,857</u>
<b>Group</b>				
<b>Cost or valuation</b>				
At 1 April 2022	2,698,991	383,866	-	3,082,857
Additions	-	-	-	-
Disposals	-	-	-	-
Gains / (losses) on revaluation	177,589	(25,544)	-	152,045
At 31 March 2023	<u>2,876,580</u>	<u>358,322</u>	<u>-</u>	<u>3,234,902</u>
<b>Carrying amount</b>				
At 31 March 2023	<u>2,876,580</u>	<u>358,322</u>	<u>-</u>	<u>3,234,902</u>
At 31 March 2022	<u>2,698,991</u>	<u>383,866</u>	<u>-</u>	<u>3,082,857</u>

Investments at fair value comprise:

	<b>Group</b>		<b>Charity</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Mixed motive investments - properties	2,876,580	2,698,991	2,876,580	2,698,991
Listed investments – Equities	358,322	383,866	358,322	383,866
Other investments	-	-	10,000	10,000
	<u>3,234,902</u>	<u>3,082,857</u>	<u>3,244,902</u>	<u>3,092,857</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**14) Investments (continued)**

Mixed motive investment - properties

Investment properties were subject to an independent, professional valuation at 31 March 2016. The valuation was undertaken by James Del Mar BSC Hons, FRICS on behalf of Knight Frank LLP. The fair value of investment properties is determined by reference to market value as defined within RICS Valuation – Professional Standards. The Land Registry house price index has been used to estimate movements in the market within Wiltshire, the movement in value during the year was insignificant and no adjustment to the values have been applied. Full professional revaluations will be conducted with sufficient regularity to ensure that the carrying value in the accounts does not differ materially from the fair value of the asset.

The historic cost equivalent of investment property included at fair value is as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cost	1,547,216	1,309,716
Accumulated depreciation	(567,418)	(535,682)
Net book value	<u>979,798</u>	<u>774,034</u>

Equity investments

Equity investments are held in the M&G Charifund – Equities Investment Fund for Charities (Income) and traded in quoted public markets. The charity was gifted shares in 16 different companies in 2021. The fair value of these investments is determined by reference to the equivalent market value, using the bid price at the balance sheet date.

Other investments

Other investments are measured at cost less impairment on the basis that they represent shares in entities that are not publicly traded and fair value cannot otherwise be measured reliably. Included within other investments is a shareholding in a 100% owned subsidiary, Wiltshire Environmental Enterprises Limited, a company incorporated in the United Kingdom. At the year end date, the aggregate capital and reserves of the company amounted to £20,063 (2022: £20,825). Further details concerning the activities and assets of this company are given in note 28.

**15) Stock**

	<b>Group</b>		<b>Charity</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Livestock and hay	<u>199,420</u>	<u>194,725</u>	<u>199,420</u>	<u>194,725</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**16) Debtors**

	<b>Group</b>		<b>Charity</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	514,758	574,247	514,758	574,247
Grant debtors	372,134	196,716	372,134	196,716
Gift aid debtor	35,693	36,905	35,693	36,905
Other debtors	-	-	-	-
Prepayments and accrued income	124,659	384,913	124,659	384,913
VAT debtor	-	11,777	-	11,375
Amounts owed by group undertakings	-	-	26	13
	<u>1,047,244</u>	<u>1,204,558</u>	<u>1,047,270</u>	<u>1,204,169</u>

Included within prepayments and accrued income is £7,621 (2022: £13,771) due in more than one year.

**17) Creditors: Amounts falling due within one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mortgage	10,040	11,548	10,040	11,548
Trade creditors	87,954	40,658	87,954	40,658
Other creditors	30,492	30,679	30,492	30,679
Other taxes and social security	64,879	42,010	65,419	42,010
Accruals	106,537	94,540	105,837	93,940
Deferred income	3,205	29,734	3,205	29,734
	<u>303,107</u>	<u>249,169</u>	<u>302,947</u>	<u>248,569</u>

Included within creditors above are pension creditors of £19,935 (2022: £17,701). The concessionary loan was repayable on demand, was interest free, and was repaid within the year.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**18) Creditors: Amounts falling due after more than one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mortgage	40,529	50,086	40,529	50,086

**19) Deferred income**

**Charity and group**

	<b>Donations, legacies and grants</b>	<b>Other trading activities</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance deferred at 1 April 2022	17,699	12,035	29,734	32,743
Amount released to income	(15,096)	(12,035)	(27,131)	(15,044)
Amount deferred in the year	602	-	602	12,035
Balance deferred at 31 March 2023	3,205	-	3,205	29,734

**20) Secured creditors**

	<b>Group</b>		<b>Charity</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mortgages repayable by instalments:				
Within one year	10,040	11,548	10,040	11,548
Within one – two years	10,580	11,758	10,580	11,758
Within two – five years	29,949	38,328	29,949	38,328
In more than five years	-	-	-	-
<b>Total</b>	<b>50,569</b>	<b>61,634</b>	<b>50,569</b>	<b>61,634</b>

The mortgage is secured on the property known as Elm Tree Court, Long Street, Devizes, and is for a term of 20 years from April 2008. Interest is charged at 1.125% above bank base rate and monthly repayments are made. The net book value of Elm Tree Court as at 31 March 2023 was £237,363 (2022: £246,502).

**21) Commitments under operating leases**

Total future minimum lease payments under non-cancellable operating leases are as follows:

<b>Group and charity</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Not later than one year	1,980	17,500
Later than one year and not later than five years	3,960	5,940
	<b>5,940</b>	<b>23,440</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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22) Restricted funds

Year ended 31 March 2023

	Balance 1.4.22 Capital (as restated)	Balance 1.4.22 Income (as restated)	Net movement in funds	Balance 31.3.23 Capital	Balance 31.3.23 Income
	£	£	£	£	£
<b>CAPITAL FUND</b>					
Nature Reserves Capital Fund – Land	7,373,253	-	1,700,000	9,073,253	-
Nature Reserves Capital Fund – Buildings	1,459,418	-	(36,590)	1,422,828	-
	<u>8,832,671</u>	<u>-</u>	<u>1,663,410</u>	<u>10,496,081</u>	<u>-</u>
<b>OTHER FUNDS</b>					
Water Team Core	-	217,883	465,005	-	682,888
Green Lane Wood	-	24,928	(9,590)	-	15,338
Swindon Reserves Management	-	84,411	(23,031)	-	61,380
WSBRC - Bio Records	-	141,857	39,881	-	181,738
The Swindon Wellbeing Programme	-	39,127	(6,569)	-	32,558
Wellbeing Project	-	14,614	(3,373)	-	11,241
Morningside Farm	-	26,577	(8,000)	-	18,577
Semley Woodlands	-	33,738	(5,285)	-	28,453
West Wiltshire Reserves	-	53,700	(53,700)	-	-
UASC	-	36,730	(30,009)	-	6,721
The Willows Care Farm	-	34,852	(27,598)	-	7,254
Emmett Hill	-	(1,187)	1,187	-	-
Great Wood	-	-	8,226	-	8,226
Action for Insects	-	51,892	(10,140)	-	41,752
Bristol Avon Catchment Market	-	11,796	18,787	-	30,583
Bay Meadows	-	1,947	(65,890)	-	(63,943)
	<u>-</u>	<u>772,865</u>	<u>289,901</u>	<u>-</u>	<u>1,062,766</u>
	<u>8,832,671</u>	<u>772,865</u>	<u>1,953,311</u>	<u>10,496,081</u>	<u>1,062,766</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**22) Restricted funds (continued)**

**Year ended 31 March 2022 (as restated)**

	<b>Balance 1.4.21 Capital £</b>	<b>Balance 1.4.21 Income £</b>	<b>Net movement in funds £</b>	<b>Balance 31.3.22 Capital £</b>	<b>Balance 31.3.22 Income £</b>
<b>CAPITAL FUND</b>					
Nature Reserves Capital Fund – Land	7,224,473	-	148,780	7,373,253	-
Nature Reserves Capital Fund – Buildings	1,260,293	-	199,125	1,459,418	-
	<u>8,484,766</u>	<u>-</u>	<u>347,905</u>	<u>8,832,671</u>	<u>-</u>
<b>OTHER FUNDS</b>					
Water Team Core	-	94,254	123,629	-	217,883
Green Lane Wood	-	62,838	(37,910)	-	24,928
Swindon Reserves Management	-	78,365	6,046	-	84,411
WSBRC - Bio Records	-	87,022	54,835	-	141,857
Milestones	-	(1,499)	1,499	-	-
The Swindon Wellbeing Programme	-	20,892	18,235	-	39,127
Purchase and Restoration of Chalk Grassland, Coombe Bissett	-	52,046	(52,046)	-	-
Wellbeing Project	-	20,537	(5,923)	-	14,614
Morningside Farm	-	28,577	(2,000)	-	26,577
Semley Woodlands	-	34,065	(327)	-	33,738
West Wiltshire Reserves	-	37,700	16,000	-	53,700
UASC	-	11,778	24,952	-	36,730
The Willows Care Farm	-	-	34,852	-	34,852
Emmett Hill	-	(1,631)	444	-	(1,187)
Action for Insects	-	-	51,892	-	51,892
Bristol Avon Catchment Market	-	-	11,796	-	11,796
Bay Meadows	-	-	1,947	-	1,947
	<u>-</u>	<u>524,944</u>	<u>247,921</u>	<u>-</u>	<u>772,865</u>
	<u>8,484,766</u>	<u>524,944</u>	<u>595,826</u>	<u>8,832,671</u>	<u>772,865</u>

This note gives details of some of the areas of work for which the Trust receives Restricted Funds. It should be noted that the figures shown refer only to the Restricted Funds allocated to an area of work and do not reflect the total income applied to that area of work.

Income and expenditure for all areas of work are also funded from designated and unrestricted income. Any small deficit balances at the year end reflect expenditure in advance of related income being received.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**22) Restricted funds (continued)**

The Nature Reserves Capital Fund: Is represented by the nature reserves owned by the charity. Any decision taken to dispose any of these nature reserves may be subject to discussions with the original funders. It also includes the value of the farmhouse and buildings acquired at the same time as the land at Clattinger Farm, Blakehill Farm and Langford Lakes Nature Reserve.

The Water Team Core: Delivers various projects and programmes throughout Wiltshire and Swindon to improve waterways.

Green Land Wood: Funds for Green Lane Wood are to be used to mitigate the effects of a large housing development adjacent to the woods.

Swindon Reserves Management: A project to maintain the Nature Park at Tadpole Farm Housing Development and undertake work in association with Swindon Borough Council to enhance and maintain the Meadows in and around Swindon.

The Wiltshire and Swindon Biological Records Centre (WSBRC): Is a 'One Stop Shop' for biological records and other data in Wiltshire and Swindon.

Milestones: The programme connects vulnerable young people aged 11-24 to their local, natural environment by offering opportunities to participate in practical activities and widen their knowledge and appreciation of local green spaces.

The Swindon Wellbeing Programme: Funded by the National Lottery Community Fund to support mental and emotional wellbeing through nature based activities.

Purchase and Restoration of Chalk Grassland, Coombe Bissett: The project reconnects the SSSI and the County Wildlife Site at Homington and Coombe Bissett. The project funded by the National Lottery Heritage Fund will restore the land to chalk grassland and further protect, maintain and enhance the priority habitat and threatened species it supports. In addition, it will provide improved access, volunteer, training and education activities.

Wellbeing Project: Is funded by Wiltshire Council and uses outdoor activities in nature as a therapeutic measure to prevent ill health and support mental health recovery.

Morningside Farm: Funds held to undertake essential capital works, improve the site condition and support the volunteer group with conservation and monitoring.

Semley Woodlands: Monies set aside to undertake essential works to the woodlands at Semley and for ongoing maintenance.

West Wiltshire Reserves: Funds held for monitoring, improvement and capital works of reserves in West Wiltshire.

UASC: A project funded by Wiltshire Council to support the Social and Emotional Mental Health for Unaccompanied Asylum Seeking and Refugee Young People in Wiltshire

The Willows Care Farm: Monies held to undertake the capital works at the new Care Farm based at Mill Farm, Broughton Gifford

Emmett Hill: A project to support the long term recovery of the Marsh Fritillary Butterfly.

Action for Insects: Green Recovery Challenge Fund monies received to take action for insects across a number of Trust reserves to support conservation grazing, surveying and monitoring and help to halt and reverse the decline in invertebrate populations across the County.

Bristol Avon Catchment Market: a collaborative project funded by the Green Recovery Challenge Fund to kickstart a Market for nature-based solutions.

Great wood: This is a long-term project that will restore Great Wood to its former glory.

Bay Meadows: a Heritage Lottery funded project to acquire the site, undertake capital improvements to enhance habitat and the nature park. Restricted match funding has been secured for the overall project.

Included within the investment properties fund are net unrealised gains of £1,874,496.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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23) **Unrestricted funds**

**Year ended 31 March 2023**

	Balance 1.4.22 Capital (as restated)	Balance 1.4.22 Income (as restated)	Net movement in funds	Balance 31.3.23 Capital	Balance 31.3.23 Income
	£	£	£	£	£
<b>Designated nature recovery funds</b>					
Nature recovery Investment properties (including revaluation reserve)	2,698,991	1,054,825	1,990	2,876,580	1,056,815
	<u>2,698,991</u>	<u>1,054,825</u>	<u>179,579</u>	<u>2,876,580</u>	<u>1,056,815</u>
<b>Designated funds</b>					
Land Acquisition Fund	-	126,203	(126,203)	-	-
Lower Moor Farm	-	282,404	(137,264)	-	145,140
Climate Change	-	60,279	(15,807)	-	44,472
Swindon Allotment	-	6,101	702	-	6,803
Landscape Ecology	-	103,931	(8,662)	-	95,269
Bay Meadows	-	60,000	(2,262)	-	57,738
Jones Mill	-	-	57,500	-	57,500
Youth Education & Wellbeing	-	37,197	12,829	-	50,026
	<u>-</u>	<u>676,115</u>	<u>(219,167)</u>	<u>-</u>	<u>456,948</u>
<b>Unrestricted funds</b>					
General fund	1,091,635	657,433	(215,546)	1,094,295	439,227
<b>Funds of charity</b>	<u>3,790,626</u>	<u>2,388,373</u>	<u>(255,134)</u>	<u>3,970,875</u>	<u>1,952,990</u>
Funds of subsidiary company	-	10,825	(762)	-	10,063
<b>Funds of group</b>	<u><u>3,790,626</u></u>	<u><u>2,399,198</u></u>	<u><u>(255,896)</u></u>	<u><u>3,970,875</u></u>	<u><u>1,963,053</u></u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**23) Unrestricted funds (continued)**

**Year ended 31 March 2022 (as restated)**

	Balance 1.4.21 Capital	Balance 1.4.21 Income	Net movement in funds	Balance 31.3.22 Capital	Balance 31.3.22 Income
	£	£	£	£	£
<b>Designated nature recovery funds</b>					
Nature recovery		527,563	527,262		1,054,825
Investment properties (including revaluation reserve)	2,211,604		487,387	2,698,991	-
	<u>2,211,604</u>	<u>527,563</u>	<u>1,014,649</u>	<u>2,698,991</u>	<u>1,054,825</u>
<b>Designated funds</b>					
Land Acquisition Fund	-	126,203	-	-	126,203
Langford Lakes Development	-	77,305	(77,305)	-	-
Lower Moor Farm Development	-	95,850	46,674	-	142,524
Lower Moor Farm Conservation	-	77,126	62,754	-	139,880
Care Farm Operations	-	33,441	(33,441)	-	-
Climate Change	-	51,591	8,688	-	60,279
Swindon Allotment	-	5,653	448	-	6,101
Landscape Ecology	-	120,489	(16,558)	-	103,931
Bay Meadows	-	60,000	-	-	60,000
Youth Education & Wellbeing	-	18,568	18,629	-	37,197
	<u>-</u>	<u>666,226</u>	<u>9,889</u>	<u>-</u>	<u>676,115</u>
<b>Unrestricted funds</b>					
General fund	891,032	1,020,454	(162,418)	1,091,635	657,433
<b>Funds of charity</b>	<u>3,102,636</u>	<u>2,214,243</u>	<u>862,120</u>	<u>3,790,626</u>	<u>2,388,373</u>
Funds of subsidiary company	-	11,760	(935)	-	10,825
<b>Funds of group</b>	<u><u>3,102,636</u></u>	<u><u>2,226,003</u></u>	<u><u>861,185</u></u>	<u><u>3,790,626</u></u>	<u><u>2,399,198</u></u>

The charity's income includes funds that are designated by the charity in agreement with the funder for use on particular activities and projects.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**23) Unrestricted funds (continued)**

This note gives details of some of the areas of work for which the Trust receives Designated Funds. It should be noted that the figures shown refer only to the Designated Funds allocated to an area of work and do not reflect the total income applied to that area of work. Income and expenditure for all areas of work are also funded from restricted and unrestricted income.

Nature Recovery: A designated fund to support the recovery of nature.

Investment properties (including revaluation reserve): the mixed motive investment properties are located on the Trusts Nature Reserves. These are retained to ensure sites can be strategically managed therefore are used for staff accommodation and residential letting.

Land Acquisition Fund: Appeal, legacies, donations and land sale proceeds to be used for future land acquisitions.

Langford Lakes Development: Funds set aside for the enhancement of the visitor facilities at the nature reserve lying alongside the River Wylye at Steeple Langford.

Lower Moor Farm: Funds are to support and develop visitor facilities and conservation objectives at the Lower Moor Farm complex.

Care Farm Operations: Includes lakeside based at Lower Moor Farm and The Willows based at Broughton Gifford. The Care Farms enable young people to work with nature in a farming and horticultural environment. It promotes physical and mental health and wellbeing through therapeutic and educational activities.

Climate Change: Monies allocated from the WWCE Community Fund and other grants to support climate change mitigation in Wiltshire.

Swindon Allotment: Funds received to support the Swindon Allotment group in association with the Swindon Wellbeing project.

Landscape Ecology: Grants and donations received to support the employment of a Landscape Ecologist.

Swindon Lagoons: A project to enhance the reserve at Swindon Lagoons.

Bay Meadows: Monies received from The Hills Group to undertake capital works on the Bay Meadows site.

Youth Education and Wellbeing - offers a wide range of workshops, events and training to schools and community groups through nature based activities.

Jones Mill: A designated fund to ensure the adequate maintenance of Jones Mill.

**24) Transfer between funds**

Transfers totalling £30,550 were made during the year to reflect the movement in fixed assets and financing of them.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**25) Group analysis of net assets between funds**

**As at 31 March 2023**

	Designated	General Fund	Nature Reserve Capital Fund	Other Restricted Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	-	1,094,293	1,422,828	-	2,517,121
Heritage assets	-	-	9,073,253	-	9,073,253
Investment property	2,876,580	-	-	-	2,876,580
Other investments	358,322	-	-	-	358,322
Stock and work in progress	-	199,420	-	-	199,420
Debtors	233,826	304,816	-	508,602	1,047,244
Cash	921,615	111,812	-	731,044	1,764,471
Current liabilities	-	(166,756)	-	(136,351)	(303,107)
Creditors more than one year	-	-	-	(40,529)	(40,529)
	<u>4,390,343</u>	<u>1,543,585</u>	<u>10,496,081</u>	<u>1,062,766</u>	<u>17,492,775</u>

**As at 31 March 2022 (as restated)**

	Designated	General Fund	Nature Reserve Capital Fund	Other Restricted Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	-	1,091,635	1,459,418	-	2,551,053
Heritage assets	-	-	7,373,253	-	7,373,253
Investment property	2,698,991	-	-	-	2,698,991
Other investments	383,866	-	-	-	383,866
Stock and work in progress	-	194,725	-	-	194,725
Debtors	-	594,338	-	610,220	1,204,558
Cash	1,360,326	60,246	-	267,597	1,688,169
Current liabilities	(13,252)	(181,051)	-	(54,866)	(249,169)
Creditors more than one year	-	-	-	(50,086)	(50,086)
	<u>4,429,931</u>	<u>1,759,893</u>	<u>8,832,671</u>	<u>772,865</u>	<u>15,795,360</u>

**26) Contingent liabilities**

At the balance sheet date, the Trust Council were not aware of any material contingent liabilities (2022: £nil).

**27) Contingent assets**

At the balance sheet date, the Trust Council were not aware of any material contingent assets. The charity had received a large proportion of legacies outstanding in 2021 and accrued the balance of £97,771 for outstanding legacies.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**28) Subsidiary company – Wiltshire Environmental Enterprises Ltd**

The charity has a wholly owned trading subsidiary, Wiltshire Environmental Enterprises Ltd, company number 01674944, which is incorporated in the United Kingdom. The principal activity of Wiltshire Environmental Enterprises Limited was environmental consultancy work, no activity was undertaken in 2022. The company is able to gift aid its taxable profits to Wiltshire Wildlife Trust Limited.

A summary of the financial performance of the subsidiary is shown below:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Turnover	-	-
Cost of sales and administration expenses	-	-
Gross profit	-	-
Administrative expenses	(806)	(937)
Operating profit	(806)	(937)
Interest receivable	44	2
Amount gift aided to Wiltshire Wildlife Trust Limited	-	-
Loss on ordinary activities before taxation	(762)	(935)
Tax on loss on ordinary activities	-	-
Loss for the financial year	<u>(762)</u>	<u>(935)</u>

The aggregate of assets and liabilities were:

Current assets	20,249	21,438
Current liabilities	(727)	(613)
Total net assets	<u>20,063</u>	<u>20,825</u>
Aggregate share capital and reserves	<u>20,063</u>	<u>20,825</u>

**29) Financial results of the charity**

The gross income for the year of the charity alone is £7,120,673 (2022: £5,571,816) and the surplus for the year of the charity alone is £1,698,177 (2022: £1,457,946).

**30) Reconciliation of net income to net cash flow from operating activities**

	<b>Group</b>		<b>Charity</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net income for the year	1,697,415	1,457,011	1,698,177	1,457,944
Rents received from investment properties	(74,796)	(73,940)	(74,796)	(73,940)
Dividends and interest receivable	(22,737)	(21,903)	(22,693)	(21,903)
Interest payable	1,831	916	1,831	873
Depreciation of tangible fixed assets	149,027	125,013	149,027	125,013
Profit on disposal of tangible fixed assets	(6,997)	(73,716)	(6,997)	(73,716)
(Gains) / losses on investments	(152,045)	(276,807)	(152,045)	(276,806)
(Increase) / decrease in stock	(4,695)	(14,205)	(4,695)	(14,205)
(Increase) / decrease in debtors	157,314	(66,554)	156,899	(66,385)
Increase / (decrease) in creditors	55,446	(179,570)	55,886	(179,570)
<b>Net cash flow from operating activities</b>	<u>1,799,763</u>	<u>876,245</u>	<u>1,800,594</u>	<u>877,305</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**31) Reconciliation of net cash flow to movement in net debt**

<b>Group</b>	<b>2022</b>	<b>Cash flows</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Debt due within one year	(11,548)	(210)	(11,758)
Debt due after one year	<u>(50,086)</u>	<u>11,274</u>	<u>(38,812)</u>
Total debt	(61,634)	11,064	(50,570)
Cash and cash equivalents	<u>1,688,169</u>	<u>76,289</u>	<u>1,764,458</u>
<b>Total net funds</b>	<b><u>1,626,535</u></b>	<b><u>87,353</u></b>	<b><u>1,713,888</u></b>

<b>Charity</b>	<b>2022</b>	<b>Cash flows</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Debt due within one year	(11,548)	(210)	(11,758)
Debt due after one year	<u>(50,086)</u>	<u>11,274</u>	<u>(38,812)</u>
Total debt	(61,634)	11,064	(50,570)
Cash and cash equivalents	<u>1,667,133</u>	<u>77,075</u>	<u>1,744,208</u>
<b>Total net funds</b>	<b><u>1,605,499</u></b>	<b><u>88,139</u></b>	<b><u>1,693,638</u></b>

**32) Financial commitments**

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £nil (2022: £nil).

**33) Related parties**

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Wiltshire Wildlife Trust is one of 11 members of South West Wildlife Fundraising Limited (SWWFL). James Ravine, Head of Fundraising and Communications is a director of SWWFL from March 2022. Dugald McNaughtan was a director from April to August 2021. During the year payments totalling £143,211 (2022: £123,800) were made to SWWFL in respect of commission payable on member recruitment.

A Trustee, Julian Barlow is a Trustee on the Wiltshire Wildlife Community Energy Limited (WWCE) Board with Damian Haasjes, Head of Business Development and Community Engagement a representative on the Community Group. Income of £19,100 (2022: £1,532) was received from WWCE during the year. WWCE fund 50% of the costs of the Carbon Reduction Champion to undertake engagement and community activities associated with the carbon reduction remit. Income of £5,000 (2022: £5,000) was received from Chelworth Community Solar, 100% subsidiary of WWCE.

As described in note 36, one of the Trustees underwrote an initiative to raise funds directly to a landfill operator under the Landfill Community Fund Tax Credit scheme. This transaction was effectively between the landfill operator, the wider membership and the Trustee directly and outside of the Charity's control.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**34) Financial instruments**

The carrying amount of the charity's financial instruments are as follows:

<b>Group</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Measured at fair value through net income:		
- Fixed asset listed investments (note 14)	358,322	383,866
Debt instruments measured at amortised cost:		
- Trade debtors (note 16)	514,758	574,247
<b>Financial liabilities</b>		
Measured at amortised cost:		
- Mortgages (notes 17 – 18)	50,570	61,634
- Trade creditors (note 17)	87,954	28,540
	138,524	90,174
<b>Charity</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Measured at fair value through net income:		
- Fixed asset listed investments (note 14)	358,322	383,866
Debt instruments measured at amortised cost:		
- Trade debtors (note 16)	514,758	574,247
- Amounts owed by group undertakings (note 16)	26	13
	514,784	574,260
Equity instruments measured at amortised cost less impairment:		
- Fixed asset unlisted investments (note 14)	10,000	10,000
<b>Financial liabilities</b>		
Measured at amortised cost:		
- Mortgages (notes 17 - 18)	50,570	61,634
- Trade creditors (note 17)	87,954	28,540
	138,524	90,174

**35) Ultimate controlling party**

The Trustees consider that the charity is jointly controlled by the Trustees and that there is no ultimate controlling party.

**36) Funds held as agent**

In line with the requirements of the Landfill Community Fund Tax Credit scheme – a Landfill Operator sometimes requires a third party contribution of up to 10% of any grants made under the scheme.

The Charity held £227,853 (2022: £27,725) as agents. £200,000 of this related to funds raised directly by the membership payable to a Landfill operator under the under the Landfill Communities Fund arrangements. This sum was repayable to a Trustee who underwrote the arrangement. Furthermore, the Charity held £27,853 (2022: £28,725) on behalf of small local environmental organisations which has been excluded in the same way, for which movements are immaterial.

**37) Prior year adjustment**

The prior year adjustment represents the re-classification of the investment properties (including revaluation reserve) as designated funds on the basis that the trustees consider this to more appropriately reflect the status of those properties.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	2023		2022	
	£	£	£	£
<b>INCOME</b>				
<b>Donations and legacies</b>				
Membership subscriptions		625,241		605,767
Gift Aid		141,566		153,297
Donations and appeals				
Donations	63,238		77,937	
Appeal income	11,004		106,679	
In Memoriam donations	13,067		3,029	
		87,309		187,645
Legacies		(12,860)		662,747
<b>Total donations and legacies</b>		<b>841,256</b>		<b>1,609,456</b>
<b>Income from charitable activities</b>				
Grants		2,177,522		1,878,238
Landfill tax				
Biffa	1,707,156			
Hills Group	335,000		340,000	
Other Landfill tax	68,904		150,438	
		2,111,060		490,438
Charitable Trust		69,400		38,372
Other				
WSRBC Income	88,616		82,076	
Income generated from WWT facilities				
Nature Reserve Income	139,815		111,867	
Grounds and Education services	1,325,916		1,084,655	
Other	44,513		-	
		1,598,860		1,278,598
<b>Total income from charitable activities</b>		<b>5,956,842</b>		<b>3,685,646</b>
<b>Income from other trading activities</b>				
Group events	195		141	
Sarsen trail	-		-	
Other Fundraising activities	191,853		105,674	
Retail	5,317		21,420	
<b>Total income from other trading activities</b>		<b>197,365</b>		<b>127,235</b>
<b>Income from Investments</b>				
Rent receivable	74,796		73,940	
Income from investments	22,444		21,901	
Bank and building society interest received	146		2	
Other interest	103		-	
<b>Total income from Investments</b>		<b>97,489</b>		<b>95,843</b>
<b>Other income</b>		<b>27,721</b>		<b>53,634</b>
<b>TOTAL CHARITY INCOME</b>		<b>7,120,673</b>		<b>5,571,814</b>
TOTAL CHARITY EXPENDITURE		(5,574,541)		(4,390,675)
(LOSS) / GAINS ON INVESTMENTS		152,045		276,807
<b>NET INCOME OF CHARITY FOR THE YEAR</b>		<b>1,698,177</b>		<b>1,457,946</b>

This page does not form part of the statutory financial statements

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>EXPENDITURE</b>		
Salaries	2,669,707	2,153,940
Pension contributions	191,326	163,379
Staff recruitment	8,684	7,500
Travel	65,937	62,222
Training	41,348	51,755
Reserve maintenance and improvements	1,275,470	850,564
Rent and rates	18,438	17,953
Light, heat and cleaning	51,289	31,761
Telephone	34,720	32,107
Printing and stationery	41,329	48,229
Insurance	161,003	117,564
Wiltshire Wildlife Magazines	22,333	17,996
Display and publicity	79,394	56,406
Resource materials	78,485	101,060
Repairs and renewals	186,564	134,677
Software support	42,962	25,304
Event costs	102,233	56,577
Meetings	1,936	900
National and regional contributions:		
- RSWT	41,250	35,500
- SWWT	68	-
Subscriptions	22,134	26,505
Fundraising	170,553	198,802
Legal fees	25,586	54,839
Audit, accountancy and VAT consultancy	33,473	30,088
Bad debts	1,098	(7,775)
Sundries	38,358	37,010
Depreciation	149,027	125,013
(Profit)/Loss on disposal of fixed asset	(6,997)	(73,716)
Mortgage interest	1,831	873
Bank charges	10,157	10,780
ENTRUST	13,659	13,995
Irrecoverable VAT	1,186	8,867
	<u>5,574,541</u>	<u>4,390,675</u>

The acquisition of Nature Reserves and other capital assets is not shown in the expenditure figures above which represent revenue costs only. These acquisitions are added to the balance sheet figure for heritage assets or fixed assets as shown in notes 12,13 and 14 to the statutory accounts. During the year capital additions were as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Funds expended on capital additions	116,208	778,204
Donated assets	-	-
Funds expended on heritage asset additions	1,700,000	202,100
	<u>1,816,208</u>	<u>980,304</u>

This page does not form part of the statutory financial statements

**WILTSHIRE WILDLIFE TRUST LIMITED**

England & Wales - Charity number 266202

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# Accounts

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**Company number 00730536**

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES AND**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

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**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Registered Charity Number** 266202

**Company Registration Number** 00730536

**Patrons**

Robert Floyd

The right honourable Lord Nigel Jones of Cheltenham

**Ambassador**

Professor Sir J Lawton

**TRUSTEES**

**President**

*Vacant*

**Chair**

Mr M Street

**Treasurer**

Mr P Luck

**Council Members**

Mr J Barlow

Mr M Jolley

Major General (Retd) C Fattorini

Mr M Allez

Ms C Pfarre

Ms S Wyatt

Mr P Maynard

The President, Chair, Vice Chair, Treasurer and Council Members are Trustees of the Charity. The Patrons and Ambassadors are not Trustees.

**KEY MANAGEMENT PERSONNEL**

Dr G J Mantle MBE - *Chief Executive*

Miss L M Hale – *Head of Finance & Resources*

Mr D Haasjes - *Head of Business Development & Community Engagement*

Mrs S Stork - *Head of Conservation and Land Management*

Mr J Ravine - *Head of Fundraising and Communications from March 2022*

*Mr D McNaughtan – Head of Fundraising and Communications from April to August 2021*

**Company Secretary**

Miss L M Hale

**Auditors**

Monahans, Fortescue House, Court Street, Trowbridge, Wiltshire BA14 8FA

**Solicitors**

BLB Solicitors, 1 Edgar Buildings, George Street, Bath, BA1 2DU

**Bankers**

Barclays Bank plc. 37 Milsom Street, Bath, BA1 1DW

**Equity Investment Managers**

M&G Charities, PO Box 9038, Chelmsford CM99 2XF

and

Barclays Wealth, 1 Churchill Place, London, E14 5HP

**Pension Advisors**

Castle Sundborn, The Old Bank, 10 High Street, Malmesbury, Wiltshire, SN16 9AU

**WILTSHIRE WILDLIFE TRUST LIMITED  
REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Registered Office and Head Office**

Wiltshire Wildlife Trust Limited  
Elm Tree Court, Long Street  
Devizes, Wiltshire SN10 1NJ  
Telephone: (01380) 725670

Email: [info@wiltshirewildlife.org](mailto:info@wiltshirewildlife.org)  
Website: [www.wiltshirewildlife.org](http://www.wiltshirewildlife.org)

**South Wiltshire Office**

Wiltshire Wildlife Trust Limited  
Langford Lakes Nature Reserve  
Duck Street, Steeple Langford  
Salisbury, Wiltshire SP3 4NH

**North Wiltshire Office**

Lower Moor Farm Visitor Centre  
Oaksey  
Nr Malmesbury  
Wiltshire  
SN16 9TW

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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We are now in our 60<sup>th</sup> Anniversary year; our delivery of natural outcomes with the funds that are generously put at our disposal goes from strength to strength. It would be wonderful for the founders of the Trust to be able to see what they created some 60 years ago.

We are soon going to launch a consultation on our new strategy for 2023-2030, to help with our mission to create a Wilder Wiltshire and give hope to the younger generations who live in our wonderful county and deserve a greener, wilder place to grow up. There will be a particular emphasis on where we as a Trust can gear up our funding and expertise working with others, something that I expect to see as a golden thread in the strategy.

Turning to our work in 2021/22, in summary we have had an excellent year both financially and with the nature and climate outcomes we have delivered. Highlights have been the completion of the purchase of Bay Meadows, our first reserve near Marlborough, the work we have led planning the Nature Recovery Network for Wiltshire, the inspiring delivery of educational activities at our two Care Farms and in communities, and our ongoing work improving Wiltshire's rivers.

Coronavirus is still affecting what we do and how we work; we are seeing some of these impacts biting, especially with inflationary pressures making budgeting and planning difficult. To mitigate this, you will see in the accounts that we have invested in diversifying our income base and reducing costs, including the new Kingfisher Café at Langford Lakes, the acquisition of Little Barn, a small staff residential unit next to the Willows Care Farm, a new building for our farm enterprise and new hybrid electric vehicles to reduce our carbon footprint.

Lastly, we created a 'Nature Recovery' fund which will be used to good effect as we launch the new strategy. The funding to do all of this has come from you, our supporters, and for that we are extremely grateful, whether you have been with us for a long or short time. Every ounce of cash or in-kind assistance is put to good use in our communities at a time when nature and climate have never been so important. I commend this report to you; behind all this work is a huge team effort involving a lot of sweat, some tears and hopefully very little blood. On behalf of the Trustees, I would like to thank you all for your continuing support.

Mr M Street  
Chair

10 August 2022  
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***If you believe...***

... that nature provides beauty and hope...  
... and is worth defending...  
... where every contribution is valued...  
... and repaid in kind...  
... where experience is shared with everyone...  
... so people are part of the solution...  
... living on a fair share of the World's resources...  
**... then welcome to the Wiltshire Wildlife Trust.**

To find out more about how you can help the environment, visit our website [www.wiltshirewildlife.org](http://www.wiltshirewildlife.org)

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

**OBJECTIVES AND ACTIVITIES**

The Trust's Memorandum of Association sets out its objects which may be summarised as the promotion of wildlife and its habitats and places of natural beauty, interest or value, particularly to further biodiversity; to protect the environment, particularly by reference to sustainable development and recycling waste; and to advance the education of the public in such areas.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

**How our activities deliver public benefit**

Wiltshire Wildlife Trust's vision is to create a sustainable future for wildlife and people. We care for nature reserves across the county, from woodlands to wetlands. Everyone in Wiltshire and Swindon lives within 10 miles of one of these beautiful places.

Together, we can make sure that our precious wildlife will be here for future generations to enjoy.

Our Mission is "to support the recovery of nature, help people connect with nature and live more sustainably".

To achieve our mission, we have set ourselves six aims:

1. Protect, maintain enhance and enlarge our nature reserves
2. Increase the amount of land, rivers and wetlands managed for the benefit of wildlife
3. Stand up for wildlife and the natural environment
4. Enable people to engage with nature to improve their health and wellbeing
5. Encourage, support and provide outdoor learning
6. Support people wishing to reduce their ecological and carbon footprints

These aims are supported by ensuring our work is based on evidence and sound science. We have 1,500 active volunteers who are an essential part of the Trust's resources. The current strategy identifies the need to invest and train in our volunteers and create a safe, happy, supportive and stimulating working environment. The Trust has good governance and management and strives to make the best use of assets to deliver efficiency.

We now have over 22,000 members and look after 42 nature reserves. This year we have continued to invest in infrastructure across the Trust and added Little Barn and Bay Meadows to our asset list. A huge amount has been achieved for conservation with the Action for Insects project and our volunteer groups regrouping following the coronavirus pandemic. In addition, we have continued to expand our Education offering with our two Care Farms and Youth Education and Wellbeing Teams.

We are grateful to our supportive members and partnership working with corporates, schools, local communities and public bodies who enable us to deliver our strategic objectives. Grants awarded by the Green Recover Challenge Fund, Big Lottery Community Fund, National Lottery Heritage Fund, European Social Fund and The National Lottery Community Fund enable us to support the recovery of nature, help connect people with nature and live more sustainably.

All our Trustees are volunteers and give their time freely. The list of volunteers is almost endless; without its volunteers, the Trust would not be able to undertake as much as it does or be as effective as it is. Those volunteers working with projects involving children or other vulnerable groups are approved by the Disclosure and Barring Service.

**STRATEGIC REPORT**

The information that follows including the Review of Activities, Financial Review, Principal Risk and Uncertainties and Plans for Future Periods forms the Director's Report and the Strategic Report for the purpose of the Companies Act 2006.

## **ACHIEVEMENTS AND PERFORMANCE**

Welcome to our review of 2021/22; a year when we saw a steady return to normality after the remaining restrictions of the Covid pandemic eased. Much like the rest of the UK population, many Trust staff and volunteers returned to group activities and events cautiously, whilst others were desperate to get back to the activities and friends they love.

It was heart-warming to hear how much our nature reserves have been valued and see how our youth and wellbeing programmes have benefitted people's mental health; allowing them to reconnect with nature and feel that they are making a difference, when they may have felt anxious and powerless before.

It was a year marked by the global climate conference, COP26, which took place in Glasgow. With the world's attention turned to climate change, the UK came under the spotlight. Increasingly, it is recognised that the climate and biodiversity crises are inextricably linked and must be tackled together.

The focus for the Trust was to look at the positive actions that individuals, landowners and businesses can take to tackle climate change; sharing with others the actions we were taking to reduce our own carbon footprint. In line with government targets, we are also pushing to see 30% of land in Wiltshire and Swindon managed for wildlife by 2030. We estimate that it is currently 15%.

As we celebrate our 60th Anniversary, it is a time of deep reflection. The minutes of the inaugural meeting in October 1962, show that the intensification of farming, the use of toxic pesticides and the loss of biodiversity were key concerns of the farmers and landowners who met to set up the Trust. The purpose of the Trust was put simply, "to make sure there is some wildlife left in 25 years' time". 60 years on, more people than ever before are motivated to take action for nature and live more sustainably. Our goal is that by 2030, at least 1 in 4 people are taking meaningful action for nature and the climate. Our membership continues to grow and we are grateful for the continued generosity of all our donors, fundraisers and corporate partners.

With your support, we can continue our vital conservation and education work, manage more land for nature, and work with farmers and landowners to create spaces for nature whilst still sustaining yields and communities. Working together, we can not only ensure there is some wildlife left in 25 years' time, but we can reverse the declines and enjoy nature's recovery.

Dr Gary Mantle MBE  
Chief Executive  
August 2022

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**60th Anniversary**

2022 marks the 60th Anniversary for Wiltshire Wildlife Trust, so this is an ideal opportunity to reflect on the key achievements since the Trust was formed in 1962.

The very first Trust nature reserve was Blackmoor Copse, Salisbury. It is one of the most important woods in Wiltshire, particularly for butterflies. This reserve was followed by the acquisition in 1970 of Upper Waterhay, a haven for wildflowers and home to the rare white snake's head fritillary. By our 20th Anniversary the Trust already had 30 nature reserves.

Added to our reserves in 1987, Ravensroost Wood is an ancient woodland located near Malmesbury, which has recently been chosen amongst 70 ancient woodlands across the country under The Queen's Green Canopy project; it is the only wood in Wiltshire to have been chosen.

We welcomed HRH Prince Charles to open our Clattinger Farm nature reserve in 1997, who then returned to open Lower Moor Farm in 2007, helping us to create our flagship nature reserve in the north of the county.

In 2000, the Water Team was established to enhance the county's rivers, especially its rare chalk streams; this vital work continues today. By improving the habitat of our waterways, otters have naturally returned to Wiltshire, and whilst water voles still flourish in parts of the county, they are absent from many other counties.

In the new millennium, we took on the largest grassland restoration project in England, with the acquisition of our Blakehill nature reserve, near Cricklade. Our flagship nature reserve in the south of the county was then established in the early noughties with the purchase of Langford Lakes. This wetland oasis is a haven for migratory birds and a birders' paradise!

In recent years, we created larger scale, more connected and buffered spaces for nature, including doubling the size of our Coombe Bissett Down nature reserve and greatly extending our Emmett Hill nature reserve to help restore the population of the rare marsh fritillary butterfly.

Enabling people to benefit from nature has long been at the heart of our work. By the mid-1980s, the Trust was participating in government schemes to get hundreds of people into training and employment. Our award winning Building Bridges scheme continues to this day, working with long-term unemployed people to help them back to the world of work. We have helped many adults with their health and wellbeing, including being the first Trust to offer Green Prescriptions.

In the early 1990s, our first Education Officer joined the team, taking our sustainability and conservation messages to schools and colleges. Our Youth Education and Wellbeing Team is now the largest and longest standing of any Wildlife Trust.

We have opened two Care Farms in the last five years. Their nature and farm-led activities have helped more than 500 children with additional needs, from schools across Wiltshire and Swindon.

For many years, we have been helping people to live more sustainably. Wiltshire Wildlife Community Energy was created in 2012 and now runs two solar energy farms at Chelworth and Braydon Manor. We are also the only Trust to have run a recycling and upcycling business.

The recently extended Brockbank Centre and the Kingfisher and Dragonfly cafés are amazing assets that attract people to enjoy and learn about nature at our flagship reserves.

That we have achieved so much in our 60 years is thanks to the amazing long-term support of our members and major supporters, such as The National Lottery Heritage Fund and The Hills Group. However, as we embark on a new strategy next year, there is still much to do to tackle the climate and nature emergencies. Consequently, the Trust's role and your support is more vital now than ever before.

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**Supporting nature's recovery**

Conservation Team

This year has seen new nature reserves added to the Trust's portfolio, and a range of habitat creation and enhancement works on existing sites. From expanding wildflower meadows and woodland improvements to new wetlands attracting rare and declining wading birds, there are many stunning highlights.

We have taken specific action for species, too, such as installing and monitoring new bird boxes. Five kestrel chicks and two barn owlets have fledged from boxes at Langford Lakes and Coombe Bissett Down.

*"It's always exciting checking nest boxes. Will there be any chicks in the kestrel box? Yes, five beautiful youngsters. This is the second year kestrels have used the box at Coombe Bissett."* Alison Rymell

**Regular counts of up to 600 lapwing using newly constructed wetland features at Langford Lakes**

Bay Meadows

Bay Meadows nature reserve is an example of our supporters pulling together, with the help of funding from the National Lottery Heritage Fund and The Hills Group, to secure and protect this wonderful stretch of river and meadow. The first project was the introduction of snakehead fritillary bulbs; since then, staff have been drawing designs and planning works for the coming year. These include planting hundreds of new hedgerow plants and trees, improving the river, creating new habitat features, plus building the infrastructure to enable public access to part of the site, including an accessible circular walk and wild play areas.

Swindon Forest Meadows Project

Work on a Network Rail biodiversity offset project entitled The Greater West Programme concluded at Moulton Hill Country Park and Rivermead Flood Storage Area. This allowed for the creation of a wet woodland, wildlife ponds, new hedgerows, river enhancements, plug planting and seeding of wild flowers into woods and meadows.

We also made structural changes to woodland age classes, erected bird and bat boxes and worked to create wider rides and glades within dense scrub areas.

*"It is incredibly heartening to see the wildflowers and wildlife return to these areas following the hard work of so many volunteers."* Sharon Kimber, volunteer for Swindon Forest Meadows Project whilst visiting Moulton Hill

**24.2 hectares of improvements for wildlife completed in Swindon**

Marsh Fritillary Project

Following a successful appeal at the end of 2020, Wiltshire Wildlife Trust were delighted to secure Biffa Award funding in 2021 to enable the purchase and restoration of Upper Minety Meadows. The purchase quadrupled our Emmett Hill SSSI nature reserve.

As part of the funding we have been delighted to involve over 100 people in workshops and conservation activities to support the rare marsh fritillary butterfly. We are delighted that larval webs of the marsh fritillary have been identified on site. These sightings are a positive indicator that we are achieving our goal of securing a future for this rare species.

*"I found last night very interesting and your speaker was excellent. I would love to continue with the Marsh Fritillary Project."* Jacqui Cockram, after an online training session on surveying.

**Over 100 people engaged with the project**

Action For Insects

Taking Action For Insects, a project funded by the government's Green Recovery Challenge Fund (GRCF), has made an enormous impact across our nature reserves. An amazing team of staff, contractors and consultants have been working to deliver projects across woodland, grassland and freshwater sites, aimed at increasing the abundance and diversity of invertebrates.

We have worked hard to deliver tried and tested techniques, such as increasing food sources and refuges, but also trialled new ideas, such as building timber structures designed to mimic large decaying tree stumps. The GRCF has also enabled us to improve the ways in which we maintain our land using livestock grazing, constructing new boundary fencing, new livestock handling structures and the trial of virtual fencing for our cattle.

A key part of the GRCF project is surveying and monitoring work. Historic species records have been analysed and local and national experts contacted to help us ensure we are taking the right action in the right locations.

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Surveys have been set up with 100 volunteers signed up by March 2022. Results so far include the discovery of important new colonies of devil's-bit jewel beetle and rugged oil beetle, and we can now start to guide future management plans for these rare species.

**857ha of land working specifically for invertebrates. Over 50 rare species of invertebrates being monitored**

*"After years of going out recording on my own, it's so nice to be part of a team". Volunteer*

Water Team

Our Water Team has been busy working to protect and restore rivers across Wiltshire, with the help of a huge number of volunteers dedicating over 1,000 hours. Projects have included cleaning rivers, tackling invasive species, planting water crowfoot and creating in-channel woody habitat to restore diversity to the river.

The Coombe Mill project restored over 1km of SSSI chalk stream on the Hampshire Avon. It bypassed a set of hatches, opening the river up to fish passage and restoring natural functioning. This was done by widening a historic channel and narrowing the mill leat, reducing the amount of water flowing over the hatches to make the channel the primary course of the river.

We have recruited more than 60 volunteers to become Wessex Water Guardians. They are our eyes and ears on the ground, monitoring rivers for signs of pollution. Volunteers walk a set stretch of river, and if any signs of pollution are spotted, report these to Wessex Water for immediate action. Each volunteer receives training and has regular contact and support from Wiltshire Wildlife Trust. They also litter pick and record wildlife along the way, as well as getting involved with other volunteer activities across the Trust.

**14km of river improved**

Estates Team

Our Estates Team has excelled this year, working to catch up on tasks left uncompleted during COVID-19 lockdowns, in addition to delivering a busy work programme of practical habitat conservation, infrastructure management and maintenance works. Thankfully throughout the year we have been able to re-engage with our dedicated team of nature reserve wardens and volunteers who are essential to the successful delivery of our management plans and ensure that our reserves look as good as they do. Staff have also been exploring how the use of technology in the field, such as tablets and GIS mapping, can help them work more effectively and efficiently.

*"By the end of the year, volunteer numbers were often at prepandemic levels, and the reserves and the volunteers have both benefited from the renewal of activity."* Richard Death, Reserve Warden at The Devenish

**65 new interpretation and codes of conduct boards were installed across our nature reserves**

Farming

The farm continues to go from strength to strength, with improvements made to buildings and upgrades to vital machinery, which enable better grassland and estate management. Some equipment, such as livestock cameras for the cattle sheds and new livestock weighing and monitoring technology, has been funded through government grants. We commenced a trial of virtual fence technology with the purchase of 52 NoFence collars. These cattle collars have allowed us to monitor the grazing habits of our cattle. They also give us greater control over where the cattle are allowed to graze without the use of physical electric or permanent fence lines, all managed via a GPS based collar on the animal.

Delivering Nature's Recovery through Innovative Green Finance

It is currently estimated that just 15% of land in the county is designated as a Site of Special Scientific Interest (SSSI) or recognised as a County Wildlife Site (CWS). As part of the Trust's ambition to see 30% of land in Wiltshire and Swindon managed for wildlife by 2030, we created a new role, Nature Recovery Champion, in November 2021. Since then, we have been laying foundations as part of the development of a new Local Nature Recovery Strategy (LNRS), improving our outreach and influence with key organisations and farmer groups.

We also started a pioneering collaboration with Avon Wildlife Trust and Wessex Water to find new ways to ensure nature and the environment is valued. The Bristol Avon Catchment Market commenced in 2021, piloting a market which allows landowners and farmers to be paid for projects contributing to nature's recovery. This pilot is supported by a £1.6 million grant from the government's Green Recovery Challenge Fund, which was developed by Defra and delivered by The National Lottery Heritage Fund. The future aim is for environmental credits to be paid to organisations and businesses who need or want to meet their requirements for biodiversity gain, carbon sequestration and nutrients neutrality.

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*"Farmland covers around 80% of Wiltshire. Our wildlife cannot survive in the remaining 20% alone."* Lucy Bates - WWT Nature Recovery Champion

Wild Paths

Since 2014, 88 Traineeships have been completed with the south west group of Wildlife Trusts. Created to address a skills gap and to ensure that the conservation sector is open to people from all backgrounds, these opportunities proved hugely successful with 94% of participants gaining employment.

Trainees develop a range of skills, including practical conservation, surveying and community engagement. Gaining industry recognised certification for chainsaws and brushcutters whilst learning from experts has helped participants to step straight into employment. Trainees bring with them an injection of enthusiasm, and staff and volunteers have also found it a rewarding process. Some current Trust staff and one of our Trustees started as trainees!

WSBRC

The Wiltshire and Swindon Biological Records Centre (WSBRC) completed Phase 1 of the Ancient Woodland Inventory (AWI) update project this year. This was a significant national piece of work to ensure that small areas of ancient woodland are identified and receive recognition. It will also help local planning authorities to protect this irreplaceable habitat in the future.

Working with The Wildlife Trusts nationally, the WSBRC has been planning how to improve the provision of online mapping technology to all Wildlife Trusts, which will improve efficiency in all aspects of our work.

The collation, processing and dissemination of species and habitat records continues to be our major focus of work. In May 2022, we reached a milestone of over 3 million Biological Records.

Our Curlew Call Project restarted fieldwork in 2022; one of the highlights was the ringing of a breeding bird from Blakehill Farm which was later recorded in Cornwall.

Arising from the project, the recently formed Braydon Forest Farm Cluster brings over 30 landowners and 3,000ha of land together, benefiting not just curlew but nature at a landscape scale. Alongside Curlew Call, a new Waderscapes Project is expanding the conservation effort to other habitats and birds such as lapwing.

*"WSBRC would like to thank all our partners for their support and the many volunteers and County Recorders who make a huge contribution to our work."* Jon Isherwood, WSBRC Manager

**Phase 1 of the AWI project identified 3637 potential ancient woodland sites**

**Inspiring and supporting people to live more sustainably**

YEW Team

Alongside regular Forest School and youth work, the Youth Education and Wellbeing (YEW) Team have been in schools across Wiltshire raising awareness of the climate emergency.

Thanks to the support of players of the People's Postcode Lottery, the Trust received a grant to help young people understand what climate change is all about and inspire them to take action, such as writing to their local MPs and pledging to make small changes in their own lives. The YEW team worked with ten primary schools, a toddler group and one Rainbows group, reaching over 1,000 children.

During the Trust's Waste-Free February campaign, the YEW team delivered assemblies and workshops to over 800 children in eight primary schools.

In addition to this, the ongoing work of the Youth Education and Wellbeing Team engaged with over 3,500 students through forest school, nature reserve visits, one-to-one sessions and work with small groups. The team delivered more than 8,000 hours of activities, events and education for children and young people in Wiltshire.

*"It was great to see so much debate, along with practical ideas about making changes to our lifestyles. The children were inspired and have been going home and talking to their parents about what we can all do to make a difference."* Teacher at Freshford School

**Over 70 schools engaged across the county**

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Building Bridges

Thanks to funding from the European Social Fund and The National Lottery Community Fund, the Building Bridges programme has worked with 35 participants over the last year, moving 17 into work or education, and eight on a path to employment by accessing volunteering opportunities.

We have completed work on private land, Wiltshire Wildlife Trust nature reserves and local council sites, including The Lord's Walk Amesbury, the community garden at the Trust's headquarters in Devizes and The Devenish nature reserve.

We continued our Wellbeing walks, a popular session after Covid, and ran craft activities based on 'market stall ideas' to encourage participants who may not benefit from traditional employment. We also won our second award in 2 years, placed 3rd in the Wiltshire Life Awards.

*"My mental health has improved and getting out with the group is the highlight of my week."* Building Bridges programme participant

Care Farms

This year both Lakeside and The Willows Care Farms have been at capacity, with staff working with 164 children, young people and adults. Of the 46 students who moved on from the care farms during this time, 86% returned to mainstream or special school either full or part time. AQA Unit Awards offer a focus for some of our students; we awarded 191 of these meaningful accreditations to our students in the last year; a great testament to their hard work.

The development of The Willows since its opening in November 2020 has been marked with the creation of pathways, a polytunnel, raised beds, ground-level allotment beds, two field shelters, a mud kitchen, a water sensory play area and housing for three not-so-little piggies, as well as two Forest School areas in the Whispering Woods. At Lakeside Care Farm, a new tool store and animal shed have been constructed, leading to greater opportunities for our students to engage.

As we continued to grow, we recruited assistant managers to support staff managing both the site and the students at each farm. Across both Care Farms we have 34 staff. These range from full-time staff to out-of-hours animal and horticulture care roles, the latter of which is a former Lakeside student at The Willows Care Farm; possibly our greatest success story to date.

*"This is the only place I can be myself."* Student at The Willows Care Farm

UASC

The UASC (Unaccompanied Asylum Seeking Children) programme is a new initiative for the Trust which started in August 2019 and works with children (under the age of 18) who have fled their country of origin, without the care or protection of their parents and are seeking asylum.

In the last year, the UASC programme has worked to embed a sense of belonging in the young people and help them overcome their trauma by providing them with safe spaces. This is achieved through ongoing support and fun events to get everyone together. In the last year, activities for UASC have included joint volunteering with the National Trust at Stourhead and enjoying the annual BBQ.

Every month, we engage 20–35 UASC depending on the activities taking place, offering additional support to that provided by Wiltshire Council and helping the young people feel settled in the UK.

*"...thanks for everything that you did in last year to make us happy, making friends and spending time together it was amazing and wonderful"* Nzar Gamir, Sudanese, Age 17 (Arrived in the UK at 15)

**Every month, we help 20–35 Unaccompanied Asylum Seeking Children**

Adult Wellbeing

The Adult Wellbeing Programme provides nature-based activities to support mental health recovery.

It has been a busy year and highlights include:

- Securing funding from the National Lottery Reaching Communities Fund to continue our work in Swindon for another four years. With a slight underspend in the budget from the first four years of the programme, we were able to purchase a new minibus for use by the Wellbeing Groups.
- Receiving funding from Swindon Borough Council to run a bespoke nature-inspired programme to aid mental health recovery in Swindon, including offering mental health training to 15 other organisations and helping 23 participants move onto other opportunities.
- Delivering three 12-week Wellbeing Groups in Devizes and Salisbury with funding from Wiltshire Council.

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Going forward, the team would like to broaden the ethnic diversity of its participants as well as continue to encourage participants to incorporate what they learn on the programme into their daily lives so that they can continue to benefit from nature.

*"This has been an absolute life saver for me. It is so important to have people who can just listen to you, to ask you how you are, and listen to the answer."* Swindon Wellbeing Programme participant

*"The Swindon Wellbeing Programme is a vital service. I'd recommend the programme to anybody."* Swindon Wellbeing Programme participant

**Close to 100 participants in Wellbeing Groups over the year**

Milestones

During this period, the Milestones project was completed and the final report submitted, giving us an opportunity to reflect on the impact of the whole 5-year project.

Milestones worked with 2,157 vulnerable and marginalised young people who engaged with 481 environmental programmes. These programmes included the creation/improvement and maintenance of 56 community gardens. The rest of the programmes involved conservation work, tailored education programmes and training and holiday activities. The theme of improving mental health and aspiration ran across the entire project.

The legacy from Milestones spreads wide and includes continuing work with partners from the project, such as Splash and Barnados. The wellbeing programme designed within Milestones is now being used by the YEW team, and programmes for work with secondary schools and individuals are also being developed from this.

Lakeside Care Farm continues the legacy of Milestones. This quote from a participant sums up the resilience and determination of the young people that we had the privilege of working with and for many of them their experience in nature meant that they could relax, enjoy themselves and learn for the first time in a long time.

*"It's difficult but I am going to keep trying."* Milestones participant

The Kingfisher Café & Gallery

This year has been a time of real development at The Kingfisher Café and Gallery. Thanks to funding from the European Agricultural Fund for Rural Development and by Defra, the Brockbank Centre was able to undertake extensive building works to create a separate café which projects out onto the lake, an accessible entrance, and a new kitchen to cater for large functions and weddings.

These developments have increased the quality of the visitor experience. Everyone now has the chance to enjoy delicious food and drink out on the veranda with stunning lakeside views and the chance to spot wildlife such as kingfisher and great-crested grebes.

We are delighted that visitor numbers have continued to grow at Langford Lakes nature reserve and the café has become increasingly popular with excellent reviews.

*"I can do nothing but gush about our wedding reception .... We are all agreed that it was an exceptional evening and that you guys make a wonderful team"* Anne and Steve, Bride and Groom

The Dragonfly Café

The Dragonfly Café at Lower Moor nature reserve opened on Thursday 8 July 2021, delayed by months due to the impact of Covid.

It started with three members of staff, a small selection of homemade cakes, a great attitude and excellent coffee.

Over the last year, there has been a gradual build-up of customers through word-of-mouth, local promotion and events. There is now a strong base of regulars, holiday makers, nature lovers, cyclists, dog walkers and groups like the WI. People come from miles around to sample our homemade cheese scones. Most importantly, The Dragonfly Café attracts more visitors and members to Lower Moor nature reserve, with an estimated increase in visitor numbers across the year of 15–18%.

In the past year, we have gone from strength to strength, and we look forward to taking the café further next year.

*"Thank you all so much. It is always a pleasure to visit Dragonfly café!"* Customer quote on Instagram

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**Communications and campaigns**

Hedgehog Heroes

2021 was our third and final year of our Hedgehog Hero citizen science project. 390 people took part logging 1,069 sightings of hedgehogs in Wiltshire. Many participants also entered a fun hedgehog house competition, encouraged by taking action for wildlife in their garden. House names ranged from the 'Tiggy Tavern' to the 'Hog-o-tel'.

*"My partner Sue and I have opened up our urban garden to be receptive to hedgehogs visiting us. We have created 4 tunnels/ entrances from neighbouring gardens, and feed them with approved food, as well as leave fresh water out for them and keeping areas of our garden wild. We get so much pleasure from watching their antics."* Peter Knight, a Hedgehog Hero, who has been recording hedgehogs in his garden for 6 years.

**7313 sightings of hedgehogs recorded across Wiltshire and Swindon over three years**

Young Ambassadors

Eight amazing young people aged 16-23 joined our new Young Ambassador programme in September 2021. This has given the Trust a youth perspective and has enabled us to reach out to younger audiences who are interested in Wiltshire's wildlife, providing them with a platform to share their interests and inspiring ideas.

*"I have become a Young Ambassador to inspire a love of nature and wildlife in other young people and to show them that nature is cool."* Izzy Fry, Young Ambassador

Waste Free Feb

In response to our campaign, more than 400 people chose to limit their household waste for the whole of February! Together they saved 6 tonnes of waste from going to landfill.

Children also got engaged in schools by holding Trashion Shows.

652 members of the Waste Free February Facebook group have continued the conversation all year round.

*"We did it! As a family of 4 who never seem to leave the kitchen, I can't quite believe that we managed to fit all of February's waste into a single refuse sack. It took a lot of organising, labelling bins, sensible shopping & a truck load of recycling - but I'm very proud of what we've achieved and hope other participants feel the same."* Kody Bowler, Young Ambassador

COP26

The COP26 Climate Change conference took place in November 2021. We focused on positive actions that individuals and businesses can take to tackle climate change, encouraging them to become Wiltshire Climate Champions.

Weekly emails were sent to our newsletter list, including information on how to calculate carbon footprint and what people can do to reduce their household emissions.

We also created the Planet Wiltshire section on our website, which provides a wealth of information on how to live sustainably.

Carbon Footprint

As part of its Carbon Reduction Strategy, the Trust recruited a new Carbon Reduction Champion in March 2022, in a role shared with Wiltshire Wildlife Community Energy (WWCE). As part of efforts to reduce carbon emissions during 2021, the Trust started replacing fossil fuel-powered hand tools with rechargeable battery tools, extended the lake-sourced heat pump at Langford Lakes to provide space heating for the new café extension, and supports hybrid working by staff to reduce the need for commuting.

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## Carbon Footprint

The table below shows that the Trust continues to capture and store more carbon than it emits.

	2019 - 2020 Tonnes CO2e (Carbon Dioxide equivalent)	2020 - 2021 Tonnes CO2e (Carbon Dioxide equivalent)
Emissions from Livestock <sup>1</sup>	-801	-823
Emissions from other operations <sup>2</sup>	-234	-214
<b>Total emissions</b>	<b>-1035</b>	<b>-1037</b>
<b>Minimum carbon captured by nature reserves<sup>3</sup></b>	<b>1419</b>	<b>1565</b>
<b>Overall carbon captured and stored</b>	<b>384</b>	<b>528</b>
Emissions avoided by purchase of 100% renewable energy <sup>4</sup>	26	20
Emissions avoided by generation of renewable energy by WWCE <sup>4</sup>	1516	1371
Emissions per FTE employee (excluding livestock)	3.9	3.5

\*1,3 During 2020-21, we changed arable land on our reserves to grassland, whilst a successful calving and lambing season resulted in an increased number of livestock.

\*2 The 2020-21 figure was calculated using an updated TWT carbon footprint tool, including new elements such as waste, recycling and material use not included in the 2019-20 calculation. 2020-21 also saw reduced operations emissions due to the impact of the Covid-19 pandemic.

\*4 The Govt conversion factor for reporting CO2e emissions/KWhr of electricity varies from year to year and decreased by 9% in 2020. WWCE generated more energy in 20/21 than in 19/20.

## FINANCIAL REVIEW

### Financial results

For the year ended 31st March 2022 the Trust generated Total income of £5.57m (2021: £5.92m). Total expenditure was £4.39m (2021: £3.87m) resulting in Net Income of £1.46m (2021: £2.29m). Whilst income was below 2021 this still represents another strong year of financial performance. We are extremely thankful for the ongoing financial support from our funders and membership. Through our 22,000 members, support from local authority, environmental agencies, grants and the landfill tax contributions from The Hills Group and Crapper and Sons we have been able to secure, maintain and enhance our nature reserves. However, whilst the Trust's financial situation remains strong we continue to seek opportunities to raise additional funding for projects and strive for efficiency to ensure we can easily adapt to future challenges. The Trustees remain conscious of the volatile financial and economic environment and will therefore continue to work to build the Trust's financial resilience whilst delivering on better outcomes for nature.

### Income

The reduction in Income in Donations and Legacies of £682,527 and £223,363 respectively was partially, but not wholly offset by higher Charitable activity income which increased by £407,504 with the acquisition of Bay Meadows and Green Recovery Challenge Fund Projects. Other improved contributions came from higher membership revenue, increased income from investments, and good growth in Other trading activities from Education services. We also benefited from opening of the Nature Centre at Lower Moor Farm and reopening the Nature Centre at Langford Lakes following the coronavirus pandemic.

### Expenditure

The majority of the £523,860 increase in Expenditure over 2021 primarily reflects higher staff costs (up £357,157 compared to 2021). An additional £125,122 was invested in member recruitment and support. During the year we have recruited new staff who have been leading on the Taking Action for Insects campaign, Nature Recovery and Carbon Reduction. In addition the Care Farms and Youth Education and Wellbeing Teams have grown in 2022 with many more students learning in nature and the Nature Centres have taken on additional staff.

During the year £980,304 was expended on capital, of which £202,100 was associated with land holding and £237,500 on the acquisition of Little Barn at Mill Farm. The remainder related to the capital replacement programme including the cattle barn and telehandler at Blakehill, the purchase of electric vans and tools, and updating IT equipment. The capital improvements to the Brockbank Centre are also included.

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**Balance sheet**

Net assets on a Consolidated basis totalled £15.80m (2021: £14.34m). This consists of £13.01m of fixed assets including £308,048 in the Charifund managed independently by M&G Securities Ltd. The bank balance of £1.69m (2021: £1.56m) comprises easily accessible and therefore liquid assets, readily available to meet creditor liabilities. The gain on investments of £276,807 reflected the increase in value of the investment properties and investments held.

**Charity Funds and Financial Reserves Policy**

Notes 22 and 23 show the range of projects undertaken by the Trust and the remaining balances at year end in the Restricted, Designated and Unrestricted Funds. At the year-end, of the Group's total funds of £15.79m, £11.81m were restricted, £1.73m designated and £2.25m unrestricted. Details of restricted and unrestricted funds are provided in notes 22 to 23 to the accounts. Restricted funds will be realised according to the funding agreements in place and the time remaining for the project. At the year-end £772,865 is held as unspent income Restricted Funds. The Land Acquisition fund is held solely as funding to acquire new areas to create living landscapes. At the year-end there are plans to release £30,000 from the fund as matched-funding for Bay Meadows.

The total "free" reserves at the year-end date is £1.16m. This takes into consideration the amount of reserves the group holds after making allowance for any restricted funds, the amount of any designations, commitments (not provided for as a liability in the accounts) or carrying amount of functional assets which the group considers to represent a commitment of the reserves they hold.

The Trustees have adopted a policy regarding financial reserves which should ensure that:

- a) Excluding those funds represented by fixed assets or funds designated for the purchase and maintenance of fixed assets, general reserves should not exceed more than 9 months' budgeted expenditure which is £1.43m;
- b) There are adequate funds or future sources of funding to ensure that the charity is able to meet all current and known future liabilities. The aim is to maintain the level of such general reserves at a minimum of three months' budgeted expenditure, which is £478,006. This does not include restricted and designated budgeted expenditure.

The level of reserves is reviewed on a quarterly basis by the Finance Committee.

**Investment Policy**

The Trust's policy regarding cash not immediately needed for working capital is to place it in a range of investments, depending on the Trust's requirements in the medium to long term and on the economic outlook. Thus, the Trust has investments in short-term money funds, in equities and in property to provide the Trust with a higher total return than available from money on deposit, reducing risk by investing across a range of investments.

As at 31st March 2022 the Trust had £22,546 invested in the Charities Official Investment Fund (COIF), a short-term and immediately available money fund (2021: £22,545) and. A further £1.67m (2021: £1.54m) was held in easy access deposit accounts mainly with Barclays to provide immediate regular needs.

At the end of the year the Trust retained 19,500 Charifund units which had a market value of £308,048 (2021: £287,124). Charifund is an independent fund managed by M & G Securities Limited. The Finance Committee reviews the performance of the Trust's investments and reports to the Council on a quarterly basis.

**Performance of the Trading Subsidiary**

Wiltshire Wildlife Trust Limited has a 100% shareholding in a trading subsidiary called Wiltshire Environmental Enterprises Limited. No activity was undertaken during the financial year. Only interest and accounting adjustments have been recorded.

**Market Value of Land and Buildings**

The nature reserves owned by the Trust represent areas of land held for conservation purposes. These are all stated either at cost or, if gifted to the Trust, at the market value at the date of the gift. The freehold buildings comprise the offices out of which the Trust operates, together with farmhouses and other buildings acquired with nature reserves which are not held to earn rentals. These are stated at cost. Properties held to generate rent are treated as investment properties and these are stated at fair value.

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### **Principal Risks and Uncertainties**

The Trustees have examined the principal areas of the Trust's operations and considered the major risks that may arise in each of these areas. In the opinion of the Trustees, the Trust has established resources and review systems, which under normal conditions should allow the risks identified by them to be mitigated to an acceptable level in its day-to-day operations. At each meeting of the Council and of its committees, those present are asked to disclose if they are aware of any new risks or any material change in the level of likelihood of any existing risk or in the impact of its occurrence.

### **Challenges facing the Trust**

It is clear that the next few years are going to be challenging with the continuing economic pressures and the rising threats to the environment. The lasting impact of the coronavirus pandemic on society, cost of living, inflation and the war in Ukraine will have implications for the Trust. In addition, changes in the political arena have unknown consequences for environmental policies post Brexit.

Additional challenges include:

- Increased competition for funding
- The short term nature of much funding, which leads to difficulties in planning and high staff turnover with the loss of experience and expertise
- Further public sector spending cuts affecting grants to the Trust
- Lower disposable income among the general public
- Greater competition from other charities such as RSPB, NT and others for profile, members, etc.
- Need for Head Office accommodation that is efficient, fit for purpose and sustainable
- Benchmarking of salaries against other sectors, increased staff turnover and loss of knowledge
- Rising costs of materials and fuel
- Increasing demands of working in greater collaboration at the national and regional level and possible consequences on local effort (this may also be considered an opportunity)

### **PLANS FOR FUTURE PERIODS**

The departure from the EU and introduction of new environmental legislation will impact the way in which the Trust operates, the detail of which is still unknown. It is clear that the importance of our reserves and the delivery of health and wellbeing work during the coronavirus pandemic has been hugely valuable, therefore the Trust will continue to support and build havens for wildlife and people.

Our vision for Wiltshire and Swindon is simple; we need a sustainable future for wildlife and people. This means reversing the loss of wildlife, restoring ecosystems, using natural solutions to help tackle the climate crisis, halting toxic chemical use, reducing waste, using renewable resources, living within the limits of finite natural resources, conserving soils, protecting air and water quality, and providing opportunities for people to benefit from a healthy natural environment.

To help achieve this vision the Trust will be developing a strategy taking us to 2030 which will focus on nature in recovery, people taking action for nature and the climate and nature playing a role in helping to address local, national and global problems.

The Trust will continue to lead and support the transition of society to live more sustainably, continuing to raise awareness of the likely impacts of climate change and the need to develop adaptation and mitigation measures. We will seek to get our ideas integrated into the mainstream, e.g. in education, public health, planning policy, waste management, construction industry, green economy, so that they become part of the 'norm' – as household recycling has in recent decades, for example. As well as showing that our ideas work in practice, we will develop our communications and advocacy to help environmentally friendly behaviours become adopted within mainstream thought.

People are part of nature. But we're losing touch with it and this is causing us great harm. Children are suffering from 'nature deficit disorder'. Adults and children need to reconnect with nature. The evidence shows that getting out into nature improves our mental and physical health. Urban green spaces that are rich in wildlife boost our immune systems. We must fill the spaces close to where we live with wildlife. Prevention is better and cheaper than cure

We want to see an increased abundance of nature, experienced by people in their daily lives. We will support nature's recovery through our nature reserves and by working with farmers and other landowners and create nature recovery networks based on spatial connectivity and ecosystem function. We will ensure that our work is based on sound knowledge and evidence and that we use this to influence and inform decisions made by others.

In April 2023, Wiltshire Wildlife Trust will launch the new strategy to 2030 which pushes us to do more in Wiltshire to support nature's recovery and empower people to stand up for nature. Our current strategy provides two main aims

**Aim 1. To support nature's recovery.**

*To achieve this aim we have set ourselves the following objectives:*

1. **Protect, maintain, enhance and enlarge our nature reserves.** We have protected some of Wiltshire's most important areas for wildlife by acquiring them and managing them as nature reserves. They are wonderful examples of some of the most threatened habitats in Wiltshire and, through our careful management, they are 'hotspots' for biodiversity as well as providing places where people can experience wildlife. The Trust will continue to add to the land it manages, particularly where we can increase the size of an existing reserve, help create an interconnected nature recovery network, have outstanding wildlife value that is under threat or provides valuable places where people can easily access nature.
2. **Increase the amount of land, rivers and wetlands managed for the benefit of wildlife.** Nature's recovery will depend on the creation of a network of wildlife habitat and implementing natural climate solutions. We need to halt and reverse the loss of habitats and the overuse of pesticides and build links between existing areas of high quality habitat, and the creation of new wildlife-rich areas. This includes creating wilder urban areas through green infrastructure and developments providing net biodiversity gains, including the creation of new nature parks. We will work with, advise and support landowners, farmers, riparian bodies, government agencies, Local Authorities, catchment partnerships, water companies, developers and others.
3. **Stand up for wildlife and the natural environment.** We will champion the value of nature and seek to influence plans, policies and proposals to safeguard and enhance wildlife and promote sustainability principles. Based on sound science and evidence we will monitor and report on the state of Wiltshire's environment, build partnerships to increase our effectiveness and maximise the outcomes for wildlife through the planning system.

**Aim 2. To help people connect with nature and live more sustainably**

*To achieve this Aim we have set ourselves the following objectives:*

1. **Enable people to engage with nature to improve their health and wellbeing.** We will promote the health and wellbeing benefits of the natural environment and offer opportunities for people to have greater engagement with nature and green exercise.
2. **Encourage, support and provide outdoor learning.** We will provide Forest Schools activities, develop the use of the Trust's Nature Centres, expand our successful Care Farm operation with new centres at Broughton Gifford and Coombe Bissett and provide opportunities for adults and young people to learn about, enjoy and take action to sustain nature.
3. **Support people wishing to reduce their ecological and carbon footprints.** We will make the connections between the way we live and the need to avoid compromising the environment for future generations; providing the tools and inspiring people to take action. This will include promoting waste minimisation and encouraging wildlife friendly gardening and good eating habits. We will raise awareness of the need to tackle the causes of climate change using natural climate solutions and adapt to the changes that will occur. We will support community based renewable energy generation and will work with others in encouraging people to take action.

**Business Development**

To enable the Trust to fulfil our mission and achieve our aims and objectives we need:

- To build our knowledge and information about the natural environment so our actions are based on evidence and sound science.
- To be widely recognised and respected for our work, building on the growing public awareness of the value of nature. We will develop and implement a communications and advocacy strategy in partnership with other Wildlife Trusts.
- To value and invest in winning the support of local people who can provide their time, skills and expertise as volunteers and financially through membership, gifts and donations.
- To be financially resilient with strong and diverse funding sources, particularly providing unrestricted income and having good financial management, so that the income from funds are maximised and used in an efficient, transparent and ethical way.

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- To seek ways to make greater use of our existing assets at sites such as Langford Lakes, Lower Moor Farm, Blakehill, Green Lane Nature Park, Broughton Gifford, Coombe Bissett Down and explore ways to release asset values.
- To have good governance and management, so that we provide a safe, happy, supportive and stimulating working environment for staff and volunteers and we invest in training and career development.
- To ensure that the Trust is run in the most efficient way and delivers the best possible conservation outcomes.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust is a company limited by guarantee incorporated in England and is governed by its Memorandum and Articles of Association. It is also a charity registered in England. It is subject to both the Companies Act and the Charities Act.

The Trust is governed by a Board of Trustees known as the Council who are elected by the Trust's members. The Trustees are the directors of the company for Companies Act purposes. The Council meets at least four times per year. Its work is supported by a number of committees (Finance, Personnel, Conservation Management, Conservation Policy, Health and Safety and Sustainability, Education and Wellbeing), each of which has its own terms of reference. Some committees include co-opted experts who are not Trustees.

Overall responsibility for all aspects of the leadership, direction, performance and probity of the Trust is vested in the Council.

In particular the Council has responsibility for:

- Agreeing the future direction of the Trust and its activities, setting objectives and strategic guidelines;
- Agreeing policies on major issues affecting the Trust;
- Ensuring that the activities of the Trust and its liabilities are consistent with its financial resources, both in the short term and the long term, as well as being compliant with the law and all relevant ethical constraints;
- Monitoring the performance of the Trust and all its activities;
- Ensuring that the policies, objectives, strategies, values and standards of the Trust are consistent with best practice and those of the Wildlife Trust movement;
- Maintaining a balanced and appropriately qualified team of Trustees.

Council has delegated to the Chief Executive Officer the following responsibilities:

- Executive leadership of the Trust;
- Management of its staff and suitable arrangements for delegation and control;
- Delivery of the work programmes and financial performance;
- Development and maintenance of business systems and procedures;
- External relationships, with the support of the Trustees;
- Development of corporate strategy and long term plans.

The Council has determined that decisions on certain matters are reserved to the Council (or, in certain cases, to specified Committees of the Council or, where expedition is required and subject to certain safeguards, to the chairman or other designated member of that Committee). Such matters include major unbudgeted expenditure not covered by matched funding, major long term arrangements or contracts, significant changes in investments and major changes to the Trust's management structure or to employee benefits, as well as approval of strategies, budgets and other matters directly relevant to the Council's fulfilment of its functions described above.

The Council has also delegated to Committees the task of monitoring various aspects of the Trust's performance and of reporting back to the Council (with recommendations where appropriate). All Committee minutes (excepting Personnel) are presented to the Council together with any recommendations for decision requiring the approval of Trustees.

### **Selection and Appointment of Trustees**

The Council reviews at least once a year the skills and experience that the Trust needs amongst its Trustees. When a vacancy arises for a Trustee, a selection process is undertaken with a view to filling any unmet need. The Trust will place advertisements onto the website, relevant publications or individuals will be approached on an informal. A recruitment search agency will be used if appropriate.

Trustees are elected at the AGM for a three-year period and are permitted to complete two consecutive three-year terms following which they must stand down for at least one year. A special resolution may be sought if a Trustee continues to serve on the Board. A person may be appointed as a Trustee by the Council between AGM's but must offer him/herself for

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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election at the next AGM. All nominations for a person to be elected as a Trustee at the AGM are presented to the members of the Trust together with the names of their proposer and seconder.

A prospective Trustee submits a curriculum vitae which is considered by the currently serving Trustees. There is also an interview with the Chairman, a Trustee with similar experience and the Chief Executive of the Trust before the nomination as Trustee is submitted to Council for approval. Trustees are encouraged to join the Trust via the various Committees.

#### **Trustee Induction and Training**

New Trustees are provided with an induction pack, which includes information on Wiltshire Wildlife Trust Limited and its activities, as well as an explanation of their responsibilities as Trustees. They are also invited to meet the SLT. An existing Trustee will normally be identified to act as a mentor to the new Trustee. After the new Trustee's first meeting, the Chair will discuss with him/her any issues arising, any training needs and which committee/activities of the Trust the Trustee would like to support.

#### **Arrangements for setting the pay and remuneration for the key management personnel**

The Trust considers the key management personnel comprise the Trustees, the Chief Executive, Head of Business Development and Community Engagement, Head of Conservation, Head of Fundraising and Communications and the Head of Finance and Resources. The key personnel of the Charity are in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in notes 9 and 33 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chief Executive or Head of Finance and Resources in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of the charity's Chief Executive, senior personnel and all other staff are reviewed annually and cost of living increase considered as part of the budgeting process. Annually the Trust receives notification of the cost of living and salary levels of chief executives and senior staff across the Wildlife Trust movement. This helps individual trusts make informed decisions regarding future remuneration of staff. This is fully considered as part of the full budget process for the following financial year. The remuneration is also bench-marked with similar charities in the sector of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

#### **Relationship with the charity and related parties including its subsidiaries**

The Trust has a wholly owned trading subsidiary, Wiltshire Environmental Enterprises Ltd (Company No 01674944), which has not traded in 2021-22.

The Trust is a corporate member of the Royal Society of Wildlife Trusts. This consists of 46 wildlife trusts across the British Isles, working towards a common vision of 'an environment rich in wildlife for everyone'.

The Trust is a member of South West Wildlife Trusts Limited, a charity whose objectives are primarily to promote biodiversity and environmental policy in the South West on a regional basis and to strengthen the individual wildlife trusts' capacity in their activities by acting as a combined force where appropriate.

The Trust is a corporate trustee of the Keeper's Trust, a charity set up to promote biodiversity in North Wiltshire.

The Trust is one of 11 members of the South West Wildlife Fundraising Limited (SWWFL), which provides membership recruitment services.

The Trust holds two Directorships with Wiltshire Wildlife Community Energy (WWCE) which is a community-owned sustainable energy company. The purpose of the company is to benefit the local community through increased resilience, cheaper energy costs, greater local value added and through the recycling of the profits into projects that will mitigate against climate change.

#### **Fundraising Practices**

Wiltshire Wildlife Trust is a member of the South West Wildlife Fundraising Limited which provides membership recruitment services. The contact preferences for new members are recorded upon registration and adhered to with regards to communications and appeals. Other supporters opt in to receive information from the Trust under our GDPR policy.

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Our Head of Fundraising and Communications and Trusts and Grants Officer are employed to apply for Trusts and Grants from recognised bodies for new projects and match funding. In addition appeals and campaigns are undertaken in line with the Institute of Fundraising Code of Conduct.

The Trust is registered with the Fundraising Preference Service and supports the work of the Fundraising Regulator. The Telephone and Mail Preference Service are also adhered to.

The Charity protects vulnerable people and members of the public by having strict policies in place and consent for communication. There have been no complaints to date.

**Statement of Trustees' Responsibilities**

The Trustees (who are also the directors of Wiltshire Wildlife Trust Limited for the purposes of company law) are responsible for preparing their Report of the Trustees (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and the group and of the incoming resources and application of resources, including the income and expenditure, of Trust and the group for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and ensure they are applied consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust and the group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to Disclosure of Information to Auditors**

In so far as the Trustees are aware, there is no relevant audit information of which the Trust's auditors are unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Auditors**

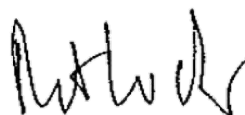
A resolution to reappoint Monahans as auditors will be put to the members at the Annual General Meeting.

In approving the Report of the Trustees, we also approve the Annual Review included therein, in our capacity as company directors.

By order of the Trust Council



Mr M Street  
Chair



Mr P Luck  
Treasurer

Date: 10 August 2022

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Opinion**

We have audited the financial statements of Wiltshire Wildlife Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Group and the Parent Charitable Company Balance Sheet, the Group and Parent Charitable Company Cash Flow Statement and related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2022, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement set out on page 19 the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Company and industry, we identified that the principal risks of non-compliance with laws and regulations related to health and safety, employment law and company legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the Company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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- Enquiry of management and those charged with governance about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of management's internal controls designed to prevent and detect irregularities and fraud;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing analytical procedures to identify any unusual or unexpected relationship that might indicate a risk of material misstatement due to fraud;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed



James Gare  
Senior Statutory Auditor  
For and on behalf of MHA Monahans, Statutory Auditor  
Chartered Accountants  
Fortescue House, Court Street  
Trowbridge, Wiltshire, BA14 8FA

Date: 30 November 2022 .....

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted £	Restricted £	2022 £	2021 £
<b>Income from:</b>					
Donations and legacies	2	1,491,460	117,998	1,609,458	2,462,771
Charitable activities	3	2,140,815	1,568,898	3,709,713	3,302,209
Other trading activities	4	127,175	60	127,235	36,243
Investments	5	95,843	-	95,843	78,589
Other		29,558	9	29,567	44,721
<b>Total income</b>		<b>3,884,851</b>	<b>1,686,965</b>	<b>5,571,816</b>	<b>5,924,533</b>
<b>Expenditure on:</b>					
Raising funds					
<i>Recruiting new members</i>		182,481	-	182,481	90,509
<i>Fundraising, donations and legacies</i>		83,619	-	83,619	138,828
Charitable activities					
<i>Creating living landscapes across Wiltshire</i>		855,794	954,531	1,810,325	1,490,076
<i>Lead and support the transition of society towards more sustainable living</i>		1,723,918	177,179	1,901,097	1,819,816
<i>Ensure our work is based on sound knowledge and evidence</i>		61,509	105,234	166,743	114,326
<i>Support of members</i>		247,347	-	247,347	214,197
<b>Total expenditure</b>	6	<b>3,154,668</b>	<b>1,236,944</b>	<b>4,391,612</b>	<b>3,867,752</b>
Net gains / (loss) on investments		276,807	-	276,807	237,445
<b>Net income</b>		<b>1,006,990</b>	<b>450,021</b>	<b>1,457,011</b>	<b>2,294,226</b>
Transfers between funds	24	(394,632)	394,632	-	-
<b>Net movement in funds</b>		<b>612,358</b>	<b>844,653</b>	<b>1,457,011</b>	<b>2,294,226</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		3,369,636	10,968,713	14,338,349	12,044,123
<b>Total funds carried forward</b>		<b>3,981,994</b>	<b>11,813,366</b>	<b>15,795,360</b>	<b>14,338,349</b>

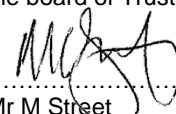
The statement of financial activities contains all gains and losses recognised during the year. All income and expenditure derive from continuing activities. The notes on pages 26 to 50 form part of these accounts

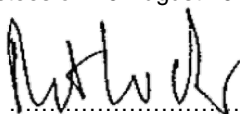
**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED AND CHARITY BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2022**

		Group		Charity	
	Note	2022	2021	2022	2021
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	12	2,551,053	2,151,323	2,551,053	2,151,323
Heritage assets	13	7,373,253	7,224,473	7,373,253	7,224,473
Investments	14	383,866	356,946	393,866	366,946
Mixed motive investments - properties	14	2,698,991	2,211,604	2,698,991	2,211,604
		<u>13,007,163</u>	<u>11,944,346</u>	<u>13,017,163</u>	<u>11,954,346</u>
<b>Current Assets</b>					
Stocks and work in progress	15	194,725	180,520	194,725	180,520
Debtors	16	1,204,558	1,138,004	1,204,169	1,137,784
Cash at bank and in hand		1,688,169	1,565,628	1,667,133	1,543,489
		<u>3,087,452</u>	<u>2,884,152</u>	<u>3,066,027</u>	<u>2,861,793</u>
<b>Creditors: amounts falling due within one year</b>	17	(249,169)	(428,519)	(248,569)	(427,919)
		<u>2,838,283</u>	<u>2,455,633</u>	<u>2,817,458</u>	<u>2,433,874</u>
<b>Net current assets</b>					
		<u>15,845,446</u>	<u>14,399,979</u>	<u>15,834,621</u>	<u>14,388,220</u>
<b>Total assets less current liabilities</b>					
		<u>15,845,446</u>	<u>14,399,979</u>	<u>15,834,621</u>	<u>14,388,220</u>
<b>Creditors: amounts falling due after more than one year</b>	18	(50,086)	(61,630)	(50,086)	(61,630)
		<u>15,795,360</u>	<u>14,338,349</u>	<u>15,784,535</u>	<u>14,326,590</u>
<b>Total net assets</b>					
		<u><u>15,795,360</u></u>	<u><u>14,338,349</u></u>	<u><u>15,784,535</u></u>	<u><u>14,326,590</u></u>
<b>Charity Funds</b>					
<b>Capital Fund</b>					
Restricted nature reserves	22	8,832,671	8,484,766	8,832,671	8,484,766
<b>Other Funds</b>					
Restricted funds	22	2,980,695	2,483,947	2,980,695	2,483,947
Unrestricted funds					
<i>Unrestricted funds</i>	23	2,251,054	2,175,847	2,240,229	2,164,088
<i>Designated funds</i>	23	1,730,940	1,193,789	1,730,940	1,193,789
		<u>15,795,360</u>	<u>14,338,349</u>	<u>15,784,535</u>	<u>14,326,590</u>

The notes on pages 26 to 50 form part of these accounts.

The financial statements were approved and authorised for issue by the Trustees on 10 August 2022. Signed on behalf of the board of Trustees:

  
 .....  
 Mr M Street

  
 .....  
 Mr P Luck

The notes on pages 26 to 50 form part of these accounts  
**Company number: 00730536**

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED AND CHARITY STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Group		Charity	
		2022	2021	2022	2021
		£	£	£	£
<b>Cash flow from operating activities</b>	<b>30</b>	876,245	1,886,692	877,305	1,888,000
Interest paid		(916)	(1,049)	(873)	(1,050)
<b>Net cash flow from operating activities</b>		<u>875,329</u>	<u>1,885,643</u>	<u>876,432</u>	<u>1,886,950</u>
<b>Cash flow from investing activities</b>					
Payments to acquire tangible fixed assets and heritage assets		(980,304)	(1,153,184)	(980,304)	(1,153,184)
Receipts from sales of tangible fixed assets		143,000	8,708	143,000	8,708
Receipts from sales of investments		-	-	-	-
Dividends and interest received		21,903	13,849	21,903	13,839
Rents received from investment properties		73,940	64,740	73,940	64,740
<b>Net cash flow from investing activities</b>		<u>(741,461)</u>	<u>(1,065,887)</u>	<u>(741,461)</u>	<u>(1,065,897)</u>
<b>Cash flow from financing activities</b>					
Repayment of long-term loans	<b>31</b>	(11,327)	(11,535)	(11,327)	(11,535)
Repayment of hire purchase		-	-	-	-
<b>Net cash flow from financing activities</b>		<u>(11,327)</u>	<u>(11,535)</u>	<u>(11,327)</u>	<u>(11,535)</u>
<b>Increase / (decrease) in cash &amp; cash equivalents</b>		122,541	808,221	123,644	809,518
<b>Cash and cash equivalents at 1 April 2020</b>		1,565,628	757,407	1,543,489	733,971
<b>Cash and cash equivalents at 31 March 2021</b>		<u>1,688,169</u>	<u>1,565,628</u>	<u>1,667,133</u>	<u>1,543,489</u>
<b>Cash and cash equivalents consist of:</b>					
Cash at bank and in hand		1,688,169	1,565,628	1,667,133	1,543,489
<b>Cash and cash equivalents at 31 March 2021</b>		<u>1,688,169</u>	<u>1,565,628</u>	<u>1,667,133</u>	<u>1,543,489</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1) Accounting policies**

**a) General information and basis of preparation**

Wiltshire Wildlife Trust Limited is a charitable company limited by guarantee registered in England and Wales. The address of the registered office is given in the legal and administrative information on page 2 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**b) Group financial statements**

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary Wiltshire Environmental Enterprises Limited, both of which make up their financial statements to 31 March. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

Cash held at the year end by supporter groups is incorporated within the financial statements where amounts have been advised to the Trust.

**c) Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**d) Funds**

**Unrestricted funds** - Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Designated funds** - Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**Restricted funds** - Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Restricted Nature Reserves Capital Fund** - All income which increases this fund is dealt with in the income and expenditure account. Expenditure is of a capital nature and thus represented by an addition to the nature reserves owned by the charity and included in tangible fixed assets on the balance sheet.

**e) Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1) Accounting policies (continued)**

No amount is included in the financial statements for volunteer time in line with the Charities SORP (FRS 102). Further detail is given in the Report of the Trustees.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Landfill tax income is credited to the income and expenditure account and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes any income not falling into other income categories.

**f) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs associated with attracting donations and legacies and income from trading activities and recruiting new members.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**g) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include management, finance, information technology, human resource, volunteering, corporate, governance and contribution towards RSWT and SWWT costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Salaries are allocated by reviewing time spent by each employee on the activities and attributing cost accordingly. Other costs are allocated on a percentage basis as detailed overleaf.

	<b>2022</b>	<b>2021</b>
• Raising funds	2%	2%
• Creating living landscapes across Wiltshire	43%	41%
• Lead and support the transition of society towards more sustainable living	46%	49%
• Ensure our work is based on sound knowledge and evidence	4%	3%
• Member support	5%	5%

The analysis of these costs is included in note 7.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1) Accounting policies (continued)**

**h) Tangible Fixed Assets**

Fixed assets are stated at original cost less accumulated depreciation or, if donated, the value at date of receipt less accumulated depreciation. Expenditure on assets is capitalised if the expenditure amounts to £500 or more.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life as follows:

Freehold buildings and improvements	- between 25 years and 50 years
Agricultural buildings	- over 25 years
Vehicles, equipment, furniture and fittings	- between 3 years and 10 years
Computer equipment	- over 3 years

**i) Heritage assets**

The Charity's objects include the conservation of nature for the purpose of study and research and to educate the public in understanding and appreciation of nature, the awareness of its value and the need for its conservation. As such the Charity owns and maintains a number of nature reserves that fall into the definition of heritage assets in accordance with FRS 102. These assets have been capitalised at cost at the date of acquisition, and being land in nature have not been depreciated.

The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

**j) Investment properties**

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities. Where investment properties are reclassified as functional fixed assets due to change of use they are transferred at the prevailing market rate.

**k) Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably.

Investments in the subsidiary are stated at cost less any provision for impairment.

**l) Mixed Motive Investments**

A mixed motive investment is an asset held by the charity that provides a financial return but also contributes to the investing charity's purposes.

The Charity holds a number of residential properties which generate a commercial rent. These properties are located on the Charity's nature reserves, and retaining ownership allows the charity to better control how these sites are maintained and developed - thereby helping protecting these important sites. Mixed motive investments are valued at fair value.

**m) Stock and Work in Progress**

Livestock are included at discounted market valuation. Other stocks and work in progress are stated at the lower of cost and net realisable value.

The cost of work in progress includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**n) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**o) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**p) Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1) Accounting policies (continued)**

**q) Concessionary loans**

Concessionary loans include those payable to a third party which are interest free or below market interest rates and are made to advance charitable purposes. Loans are repayable on demand within one year and are measured at cost, less impairment.

**r) Financial Instruments**

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method and investment properties and listed investments which are measured at fair value.

**s) Leases**

Assets acquired under hire purchase agreements are capitalised and depreciated over the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals paid under operating lease commitments are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**t) Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

A Group Personal Pension scheme (on a defined contribution basis) is offered to the employees of Wiltshire Wildlife Trust Limited and its subsidiary. Contributions payable for the year by the employer are charged in the Statement of Financial Activities.

**u) Tax**

The charity is a charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**v) Judgements and key sources of estimation uncertainty**

The key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities include investment property valuations (note 14) and stock (note 15).

**2) Income from donations and legacies**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Membership income	605,768	580,522
Donations and appeals	187,645	870,172
Gift Aid	153,297	125,966
Legacies	662,748	886,111
<b>Total</b>	<u>1,609,458</u>	<u>2,462,771</u>

**3) Income from charitable activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Grants	1,878,238	1,405,061
Landfill tax	490,438	846,838
Charitable Trust (project specific)	38,372	58,939
Other	1,302,665	991,371
<b>Total</b>	<u>3,709,713</u>	<u>3,302,209</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**3) Income from charitable activities (continued)**

A breakdown of grant income received is as follows:

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Natural England	-	93,120	93,120	27,953
Local Authorities				
Wiltshire Council	9,005	245,192	254,197	49,976
Swindon Borough Council	-	77,358	77,358	96,110
Environment Agency	-	17,465	17,465	29,273
Wessex Water	-	50,430	50,430	27,132
National Lottery Heritage Fund	-	440,540	440,540	307,421
National Lottery Community Fund	-	133,251	133,251	269,862
National Lottery Community Fund and the European Social Fund	-	69,373	69,373	60,437
Rural Payments Agency (European Agricultural Fund for Rural Development and Defra)	203,890	256,663	460,553	253,204
Crest Strategic Projects	25,000	25,000	50,000	31,779
Groundwork UK	-	1,000	1,000	-
Animal & Plant Health Agency	-	6,500	6,500	6,500
Curlew Recovery Partnership	-	4,250	4,250	-
Historic England	-	19,727	19,727	-
Department of Work and Pensions	-	34,234	34,234	-
Woodland Trust	-	28,487	28,487	-
Westbury Town Council	-	-	-	3,000
National Trust	-	-	-	5,870
Defence Infrastructure Organisation	-	51,601	51,601	7,500
New Forest Park Authority	-	-	-	16,543
Wessex Rivers Trust	-	25,700	25,700	16,834
The Wildlife Trusts	-	31,338	31,338	30,000
HMRC - Coronavirus Job Retention Scheme	-	156	156	162,276
The People's Postcode Lottery	-	23,400	23,400	-
The Tree Council	2,242	-	2,242	-
Other grants	160	3,156	3,316	3,391
	<u>240,297</u>	<u>1,637,941</u>	<u>1,878,238</u>	<u>1,405,061</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4) Income from other trading activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fundraising Events	105,815	12,609
Retail	21,420	23,634
<b>Total</b>	<u>127,235</u>	<u>36,243</u>

**5) Income from investments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Rental income	73,940	64,740
Income from UK investments	21,901	13,806
Bank and building society interest	2	43
Other interest	-	-
<b>Total</b>	<u>95,843</u>	<u>78,589</u>

**6) Expenditure**

	<b>Activities undertaken directly</b>	<b>Support costs (note 7)</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Expenditure on:</b>				
<b>Raising funds</b>				
Recruiting new members	179,607	2,874	182,481	90,509
Fundraising, donations and legacies	74,998	8,621	83,619	138,828
<b>Total</b>	<u>254,605</u>	<u>11,495</u>	<u>266,100</u>	<u>229,337</u>
<b>Charitable activities</b>				
Creating living landscapes across Wiltshire	1,561,039	249,286	1,810,325	1,490,076
Lead and support the transition of society towards more sustainable living	1,639,311	261,786	1,901,097	1,819,816
Ensure our work is based on sound knowledge and evidence	143,782	22,961	166,743	114,326
Support of members	218,182	29,165	247,347	214,197
<b>Total</b>	<u>3,562,314</u>	<u>563,198</u>	<u>4,125,512</u>	<u>3,638,415</u>
<b>Total expenditure</b>	<u>3,816,919</u>	<u>574,693</u>	<u>4,391,612</u>	<u>3,867,752</u>

**7) Analysis of support costs**

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Charitable Activities			Raising funds			
	Create living landscapes across Wiltshire	Lead and support the transition of society towards more sustainable living	Ensure our Work is based on sound Knowledge and Evidence	Support of members	Recruiting new members	Fundraising, donations and legacies	Total
	£	£	£		£	£	£
<b>Year ended 31 March 2022</b>							
Management	50,726	53,270	4,672	5,935	585	1,754	116,942
Finance	51,968	54,574	4,787	6,080	599	1,797	119,805
Information Technology	37,582	39,466	3,462	4,397	433	1,300	86,640
Human Resources	13,700	14,387	1,262	1,603	158	474	31,584
Corporate	70,880	74,434	6,528	8,292	817	2,451	163,402
Volunteering	5,403	5,674	498	632	62	187	12,456
Governance	3,628	3,810	334	424	42	125	8,363
Contribution towards RSWT and SWWT	15,399	16,171	1,418	1,802	178	533	35,501
<b>Total</b>	<b>249,286</b>	<b>261,786</b>	<b>22,961</b>	<b>29,165</b>	<b>2,874</b>	<b>8,621</b>	<b>574,693</b>
<b>Year ended 31 March 2021</b>							
Management	49,165	60,045	3,772	5,976	607	1,821	121,386
Finance	38,883	47,488	2,983	4,726	480	1,440	96,000
Information Technology	38,286	46,759	2,938	4,654	473	1,418	94,528
Human Resources	7,674	9,372	589	933	95	284	18,947
Corporate	51,936	63,427	3,984	6,313	640	1,919	128,219
Volunteering	5,169	6,313	397	628	64	191	12,762
Governance	3,333	4,071	256	405	41	123	8,229
Contribution towards RSWT and SWWT	14,217	17,363	1,091	1,728	176	527	35,102
<b>Total</b>	<b>208,663</b>	<b>254,838</b>	<b>16,010</b>	<b>25,363</b>	<b>2,576</b>	<b>7,723</b>	<b>515,173</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**8) Net income for the year**

Group net income for the year is stated after charging / (crediting)

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	125,013	133,328
(Profit) / loss on disposal of tangible fixed assets	(73,716)	(6,879)
Operating lease rentals	18,055	15,483
Auditor's remuneration for audit services	16,500	15,000
Auditors' remuneration for accountancy and other services	7,033	9,400

**9) Trustees' and key management personnel remuneration and expenses**

The Trustees neither received nor waived any remuneration during the year (2021: £nil).

The total amount of employee benefits received by key management personnel is £249,993 (2021: £268,953). The Trust considers its key management personnel comprise the Trustees, the Chief Executive, the Head of Business Development and Community Engagement, the Head of Fundraising and Communications, the Head of Conservation and the Head of Finance and Resources.

No expenses (2021: £nil) were reimbursed to Trustees and no expenses (2021: £nil) were paid directly to third parties.

**10) Staff costs and employee benefits**

Total staff costs and employee's benefits were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Salaries and wages	1,996,103	1,694,797
Social security costs	157,840	134,650
Pension costs	163,359	143,985
Other employee benefits		
<i>Death in service</i>	36,739	27,682
<i>Permanent health insurance</i>	23,211	18,981
<b>Staff costs for the charity</b>	<b>2,377,252</b>	<b>2,020,095</b>
Staff costs for Wiltshire Environmental Enterprises Limited	-	-
<b>Total staff costs for the group</b>	<b>2,377,252</b>	<b>2,020,095</b>

No redundancy payments (2021: £nil) were made during the year.

During the year one employee received total employee benefits (excluding employer pension costs) of between £70,000 and £80,000 (2021: one employee £70,000 to £80,000).

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**10) Staff costs and employee benefits (continued)**

The average actual number of employees during the year was as follows:

	Group		Charity	
	2022	2021	2022	2021
Trust officers and support staff	122	99	122	94
Consultancy activities	-	-	-	-
<b>Total</b>	<b>122</b>	<b>99</b>	<b>122</b>	<b>94</b>

The average number of full time equivalent employees during the year was as follows:

	Group		Charity	
	2022	2021	2022	2021
Trust officers and support staff	77	61	77	60
Consultancy activities	-	-	-	-
<b>Total</b>	<b>77</b>	<b>61</b>	<b>77</b>	<b>60</b>

**11) Comparative Group Statement of Financial Activities (including income and expenditure account)**

	Note	Unrestricted £	Restricted £	2021 £
<b>Income from:</b>				
Donations and legacies		2,434,965	27,806	2,462,771
Charitable activities		2,092,017	1,210,192	3,302,209
Other trading activities		36,243	-	36,243
Investments		78,589	-	78,589
Other		35,563	9,158	44,721
<b>Total income</b>		<b>4,677,377</b>	<b>1,247,156</b>	<b>5,924,533</b>
<b>Expenditure on:</b>				
Raising funds				
<i>Recruiting new members</i>		90,509	-	90,509
<i>Fundraising, donations and legacies</i>		138,828	-	138,828
Charitable activities				
<i>Creating living landscapes across Wiltshire</i>		1,121,103	368,973	1,490,076
<i>Lead and support the transition of society towards more sustainable living</i>		1,251,664	568,152	1,819,816
<i>Ensure our work is based on sound knowledge and evidence</i>		37,009	77,317	114,326
<i>Support of members</i>		214,197	-	214,197
<b>Total expenditure</b>		<b>2,853,310</b>	<b>1,014,442</b>	<b>3,867,752</b>
Net gains on investments		237,445	-	237,445
<b>Net income/(expenditure)</b>		<b>2,061,512</b>	<b>232,714</b>	<b>2,294,226</b>
Transfers between funds		(569,798)	569,798	-
<b>Net movement in funds</b>		<b>1,491,714</b>	<b>802,512</b>	<b>2,294,226</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,877,921	10,166,202	12,044,123
<b>Total funds carried forward</b>		<b>3,369,635</b>	<b>10,968,714</b>	<b>14,338,349</b>

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**12) Tangible assets**  
**Group and charity**

	<b>Freehold buildings</b>	<b>Vehicles &amp; Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 April 2021	2,584,282	534,529	202,192	3,321,003
Additions	292,382	174,333	73,989	540,704
Disposals	-	(53,957)	-	(53,957)
At 31 March 2022	<u>2,876,664</u>	<u>654,905</u>	<u>276,181</u>	<u>3,807,750</u>
<b>Depreciation</b>				
At 1 April 2021	565,669	464,987	139,024	1,169,680
Charge for the year	63,306	45,380	16,327	125,013
Eliminated on disposals		(37,996)	-	(37,996)
At 31 March 2022	<u>628,975</u>	<u>472,371</u>	<u>155,351</u>	<u>1,256,697</u>
<b>Net book value</b>				
At 31 March 2022	<u><u>2,247,689</u></u>	<u><u>182,534</u></u>	<u><u>120,830</u></u>	<u><u>2,551,053</u></u>
At 31 March 2021	<u><u>2,018,613</u></u>	<u><u>69,542</u></u>	<u><u>63,168</u></u>	<u><u>2,151,323</u></u>

**13) Heritage assets**

The Trust's nature reserves are held to advance the conservation objectives of the charity and therefore are recognised as Heritage assets. Such assets are central to the achievements of the Trust. Purchased heritage assets are included in the balance sheet at cost. Donated assets are only included in the balance sheet where a reliable valuation can be obtained at the date of donation. Other nature reserves are leased or rented at a nominal value.

32 different nature reserves have been purchased or donated throughout the life of the Trust. In addition, a further 10 nature reserve sites are being leased or rented at a nominal rental.

Public access to the sites is generally unrestricted subject to health and safety, temporary operational or other restrictions such as within leases or conveyance documents.

**Five year summary of heritage asset transactions**

<b>Group and charity</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
	£	£	£	£	£
Cost brought forward	7,224,473	6,247,798	6,247,798	5,326,090	4,526,090
Purchased additions in year	202,100	380,000	-	921,708	800,000
Donated additions in year	-	596,675	-	-	-
Disposals in year	(53,320)	-	-	-	-
Cost carried forward	<u><u>7,373,253</u></u>	<u><u>7,224,473</u></u>	<u><u>6,247,798</u></u>	<u><u>6,247,798</u></u>	<u><u>5,326,090</u></u>

It is not practical to separately identify the amount spent on maintaining these assets as it is so integral to the general work of the Trust.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**14) Investments**

	<b>Mixed motive investments - properties</b>	<b>Listed investments</b>	<b>Other investments</b>	<b>Total</b>
	£	£	£	£
<b>Charity</b>				
<b>Cost or valuation</b>				
At 1 April 2021	2,211,604	356,946	10,000	2,578,550
Additions	237,500	-	-	237,500
Disposals	-	-	-	-
Gains / (losses) on revaluation	249,887	26,920	-	276,807
At 31 March 2022	<u>2,698,991</u>	<u>383,866</u>	<u>10,000</u>	<u>3,092,857</u>
<b>Carrying amount</b>				
At 31 March 2022	<u>2,698,991</u>	<u>383,866</u>	<u>10,000</u>	<u>3,092,857</u>
At 31 March 2021	<u>2,211,604</u>	<u>356,946</u>	<u>10,000</u>	<u>2,578,550</u>
<b>Group</b>				
<b>Cost or valuation</b>				
At 1 April 2021	2,211,604	356,946	-	2,568,550
Additions	237,500	-	-	237,500
Disposals	-	-	-	-
Gains / (losses) on revaluation	249,887	26,920	-	276,807
At 31 March 2022	<u>2,698,991</u>	<u>383,866</u>	<u>-</u>	<u>3,082,857</u>
<b>Carrying amount</b>				
At 31 March 2022	<u>2,698,991</u>	<u>383,866</u>	<u>-</u>	<u>3,082,857</u>
At 31 March 2021	<u>2,211,604</u>	<u>356,946</u>	<u>-</u>	<u>2,568,550</u>

Investments at fair value comprise:

	<b>Group</b>		<b>Charity</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	£	£	£	£
Mixed motive investments - properties	2,698,991	2,211,604	2,698,991	2,211,604
Listed investments - Equities	383,866	356,946	383,866	356,946
Other investments	-	-	10,000	10,000
	<u>3,082,857</u>	<u>2,568,550</u>	<u>3,092,857</u>	<u>2,578,550</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**14) Investments (continued)**

Mixed motive investment - properties

Investment properties were subject to an independent, professional valuation at 31 March 2016. The valuation was undertaken by James Del Mar BSC Hons, FRICS on behalf of Knight Frank LLP. The fair value of investment properties is determined by reference to market value as defined within RICS Valuation – Professional Standards. The Land Registry house price index has been used to estimate movements in the market within Wiltshire, the movement in value during the year was insignificant and no adjustment to the values have been applied. Full professional revaluations will be conducted with sufficient regularity to ensure that the carrying value in the accounts does not differ materially from the fair value of the asset.

The historic cost equivalent of investment property included at fair value is as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Cost	1,309,716	1,309,716
Accumulated depreciation	(535,682)	(509,487)
Net book value	<u>774,034</u>	<u>800,229</u>

Equity investments

Equity investments are held in the M&G Charifund – Equities Investment Fund for Charities (Income) and traded in quoted public markets. The charity was gifted shares in 16 different companies in 2021. The fair value of these investments is determined by reference to the equivalent market value, using the bid price at the balance sheet date.

Other investments

Other investments are measured at cost less impairment on the basis that they represent shares in entities that are not publicly traded and fair value cannot otherwise be measured reliably. Included within other investments is a shareholding in a 100% owned subsidiary, Wiltshire Environmental Enterprises Limited, a company incorporated in the United Kingdom. At the year end date, the aggregate capital and reserves of the company amounted to £20,825 (2021: £21,760). Further details concerning the activities and assets of this company are given in note 28.

**15) Stock**

	<b>Group</b>		<b>Charity</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Livestock and hay	<u>194,725</u>	<u>180,520</u>	<u>194,725</u>	<u>180,520</u>

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**16) Debtors**

	<b>Group</b>		<b>Charity</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	574,247	366,931	574,247	366,931
Grant debtors	196,716	91,064	196,716	91,064
Gift aid debtor	36,905	93,000	36,905	93,000
Other debtors	-	1,019	-	1,019
Prepayments and accrued income	384,913	581,731	384,913	581,731
VAT debtor	11,777	4,259	11,375	4,039
Amounts owed by group undertakings	-	-	13	-
	<u>1,204,558</u>	<u>1,138,004</u>	<u>1,204,169</u>	<u>1,137,784</u>

Included within prepayments and accrued income is £13,771 (2021: £15,243) due in more than one year.

**17) Creditors: Amounts falling due within one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mortgage	11,548	11,331	11,548	11,331
Trade creditors	40,658	84,066	40,658	84,066
Other creditors	30,679	23,328	30,679	23,328
Other taxes and social security	42,010	35,580	42,010	35,580
Accruals	94,540	161,471	93,940	160,871
Deferred income	29,734	32,743	29,734	32,743
Concessionary loan	-	80,000	-	80,000
	<u>249,169</u>	<u>428,519</u>	<u>248,569</u>	<u>427,919</u>

Included within creditors above are pension creditors of £17,701 (2021: £15,254). The concessionary loan was repayable on demand, was interest free, and was repaid within the year.

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**18) Creditors: Amounts falling due after more than one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mortgage	50,086	61,630	50,086	61,630

**19) Deferred income**

**Charity and group**

	<b>Donations, legacies and grants</b>	<b>Other trading activities</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance deferred at 1 April 2021	28,817	3,926	32,743	37,649
Amount released to income	(11,118)	(3,926)	(15,044)	(21,833)
Amount deferred in the year	-	12,035	12,035	16,927
Balance deferred at 31 March 2022	17,699	12,035	29,734	32,743

**20) Secured creditors**

	<b>Group</b>		<b>Charity</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mortgages repayable by instalments:				
Within one year	11,548	11,331	11,548	11,331
Within one – two years	11,758	11,544	11,758	11,544
Within two – five years	38,328	35,944	38,328	35,944
In more than five years	-	14,142	-	14,142
<b>Total</b>	<b>61,634</b>	<b>72,961</b>	<b>61,634</b>	<b>72,961</b>

The mortgage is secured on the property known as Elm Tree Court, Long Street, Devizes, and is for a term of 20 years from April 2008. Interest is charged at 1.125% above bank base rate and monthly repayments are made. The net book value of Elm Tree Court as at 31 March 2022 was £246,502 (2021: £255,642).

**21) Commitments under operating leases**

Total future minimum lease payments under non-cancellable operating leases are as follows:

<b>Group and charity</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Not later than one year	17,500	18,055
Later than one year and not later than five years	5,940	16,300
	<b>23,440</b>	<b>34,355</b>

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22) **Restricted funds**

**Year ended 31 March 2022**

	<b>Balance 1.4.21 Capital £</b>	<b>Balance 1.4.21 Income £</b>	<b>Net movement in funds £</b>	<b>Balance 31.3.22 Capital £</b>	<b>Balance 31.3.22 Income £</b>
<b>CAPITAL FUND</b>					
Nature Reserves Capital Fund – Land	7,224,473	-	148,780	7,373,253	-
Nature Reserves Capital Fund – Buildings	1,260,293	-	199,125	1,459,418	-
	<u>8,484,766</u>	<u>-</u>	<u>347,905</u>	<u>8,832,671</u>	<u>-</u>
<b>OTHER FUNDS</b>					
Water Team Core	-	94,254	123,629	-	217,883
Green Lane Wood	-	62,838	(37,910)	-	24,928
Swindon Reserves Management	-	78,365	6,046	-	84,411
Help For Heroes	-	-	-	-	-
WSBRC - Bio Records	-	87,022	54,835	-	141,857
Recycle for Wilts	-	-	-	-	-
Lakeside Care Farm	-	-	-	-	-
Milestones	-	(1,499)	1,499	-	-
Building Better Opportunities	-	-	-	-	-
The Swindon Wellbeing Programme	-	20,892	18,235	-	39,127
Purchase and Restoration of Chalk Grassland, Coombe Bissett	-	52,046	(52,046)	-	-
Wild Paths	-	-	-	-	-
Wellbeing Project	-	20,537	(5,923)	-	14,614
Morningside Farm	-	28,577	(2,000)	-	26,577
Semley Woodlands	-	34,065	(327)	-	33,738
Naturehood	-	-	-	-	-
West Wiltshire Reserves	-	37,700	16,000	-	53,700
UASC	-	11,778	24,952	-	36,730
The Willows Care Farm	-	-	34,852	-	34,852
Emmett Hill	-	(1,631)	444	-	(1,187)
Action for Insects	-	-	51,892	-	51,892
Bristol Avon Catchment Market	-	-	11,796	-	11,796
Bay Meadows	-	-	1,947	-	1,947
Investment Properties (including revaluation reserve)	1,959,003	-	248,827	2,207,830	-
	<u>1,959,003</u>	<u>524,944</u>	<u>496,748</u>	<u>2,207,830</u>	<u>772,865</u>
	<u>10,443,769</u>	<u>524,944</u>	<u>844,653</u>	<u>11,040,501</u>	<u>772,865</u>

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**22) Restricted funds (continued)**

**Year ended 31 March 2021**

	<b>Balance 1.4.20 Capital £</b>	<b>Balance 1.4.20 Income £</b>	<b>Net movement in funds £</b>	<b>Balance 31.3.21 Capital £</b>	<b>Balance 31.3.21 Income £</b>
<b>CAPITAL FUND</b>					
Nature Reserves Capital Fund – Land	6,247,798	-	976,675	7,224,473	-
Nature Reserves Capital Fund – Buildings	1,298,751	-	(38,458)	1,260,293	-
	<u>7,546,549</u>	<u>-</u>	<u>938,217</u>	<u>8,484,766</u>	<u>-</u>
<b>OTHER FUNDS</b>					
Water Team Core	-	98,205	(3,951)	-	94,254
Green Lane Wood	-	80,339	(17,501)	-	62,838
Swindon Reserves Management	-	47,003	31,362	-	78,365
Help For Heroes	-	3,158	(3,158)	-	-
WSBRC - Bio Records	-	58,188	28,834	-	87,022
Recycle for Wilts	-	6,117	(6,117)	-	-
Lakeside Care Farm	-	4,740	(4,740)	-	-
Milestones	-	(1,411)	(88)	-	(1,499)
Building Better Opportunities	-	(1,503)	1,503	-	-
The Swindon Wellbeing Programme	-	8,773	12,119	-	20,892
Purchase and Restoration of Chalk Grassland, Coombe Bissett	-	112,329	(60,283)	-	52,046
Wild Paths	-	103	(103)	-	-
Wellbeing Project	-	12,060	8,477	-	20,537
Morningside Farm	-	28,715	(138)	-	28,577
Semley Woodlands	-	40,775	(6,710)	-	34,065
Naturehood	-	(734)	734	-	-
West Wiltshire Reserves	-	37,700	-	-	37,700
UASC	-	30,993	(19,215)	-	11,778
The Willows Care Farm	-	106,635	(106,635)	-	-
Emmett Hill	-	-	(1,631)	-	(1,631)
Investment Properties (including revaluation reserve)	1,947,468	-	11,535	1,959,003	-
	<u>1,947,468</u>	<u>672,185</u>	<u>(135,706)</u>	<u>1,959,003</u>	<u>524,944</u>
	<u>9,494,017</u>	<u>672,185</u>	<u>802,511</u>	<u>10,443,769</u>	<u>524,944</u>

This note gives details of some of the areas of work for which the Trust receives Restricted Funds. It should be noted that the figures shown refer only to the Restricted Funds allocated to an area of work and do not reflect the total income applied to that area of work.

Income and expenditure for all areas of work are also funded from designated and unrestricted income. Any small deficit balances at the year end reflect expenditure in advance of related income being received.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**22) Restricted funds (continued)**

The Nature Reserves Capital Fund: Is represented by the nature reserves owned by the charity. Any decision taken to dispose any of these nature reserves may be subject to discussions with the original funders. It also includes the value of the farmhouse and buildings acquired at the same time as the land at Clattinger Farm, Blakehill Farm and Langford Lakes Nature Reserve.

The Water Team Core: Delivers various projects and programmes throughout Wiltshire and Swindon to improve waterways.

Green Land Wood: Funds for Green Lane Wood are to be used to mitigate the effects of a large housing development adjacent to the woods.

Swindon Reserves Management: A project to maintain the Nature Park at Tadpole Farm Housing Development and undertake work in association with Swindon Borough Council to enhance and maintain the Meadows in and around Swindon.

Help for Heroes: A project funded by Help for Heroes which connects servicemen and women with the natural environment through a range of practical conservation activities

The Wiltshire and Swindon Biological Records Centre (WSBRC): Is a 'One Stop Shop' for biological records and other data in Wiltshire and Swindon.

Recycle for Wiltshire: A project to encourage reduction of waste, increase recycling rates in Wiltshire and review the carbon footprint.

Lakeside Care Farm: Based at Lower Moor Farm, enables young people to work with nature in a farming and horticultural environment. It promotes physical and mental health and wellbeing through therapeutic and educational activities. This restricted fund is held to improve the buildings and physical space at the Care Farm.

Milestones: The programme connects vulnerable young people aged 11-24 to their local, natural environment by offering opportunities to participate in practical activities and widen their knowledge and appreciation of local green spaces.

Building Better Opportunities: A project funded by the National Lottery Community Fund and the European Social Fund to support people in Swindon and Wiltshire to develop their skills, access education and/or move towards the world of work.

The Swindon Wellbeing Programme: Funded by the National Lottery Community Fund to support mental and emotional wellbeing through nature based activities.

Purchase and Restoration of Chalk Grassland, Coombe Bissett: The project reconnects the SSSI and the County Wildlife Site at Homington and Coombe Bissett. The project funded by the National Lottery Heritage Fund will restore the land to chalk grassland and further protect, maintain and enhance the priority habitat and threatened species it supports. In addition, it will provide improved access, volunteer, training and education activities.

Wild Paths: Provides traineeships in surveying and monitoring, volunteering and community engagement and practical conservation.

Wellbeing Project: Is funded by Wiltshire Council and uses outdoor activities in nature as a therapeutic measure to prevent ill health and support mental health recovery.

Morningside Farm: Funds held to undertake essential capital works, improve the site condition and support the volunteer group with conservation and monitoring.

Semley Woodlands: Monies set aside to undertake essential works to the woodlands at Semley and for ongoing maintenance.

Naturehood: A partnership with Earthwatch which aims to engage local communities with the wildlife on their doorstep and empowers them to take collective action. The project develops a delivery plan for Naturehood which supports the national Naturehood objectives and the approved purposes of our Heritage Lottery Fund Our Heritage grant award.

West Wiltshire Reserves: Funds held for monitoring, improvement and capital works of reserves in West Wiltshire.

**WILTSHIRE WILDLIFE TRUST LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**22) Restricted funds (continued)**

UASC: A project funded by Wiltshire Council to support the Social and Emotional Mental Health for Unaccompanied Asylum Seeking and Refugee Young People in Wiltshire

The Willows Care Farm: Monies held to undertake the capital works at the new Care Farm based at Mill Farm, Broughton Gifford

Emmett Hill: A project to support the long term recovery of the Marsh Fritillary Butterfly.

Action for Insects: Green Recovery Challenge Fund monies received to take action for insects across a number of Trust reserves to support conservation grazing, surveying and monitoring and help to halt and reverse the decline in invertebrate populations across the County.

Bristol Avon Catchment Market: a collaborative project funded by the Green Recovery Challenge Fund to kickstart a Market for nature-based solutions.

Included within the investment properties fund are net unrealised gains of £1,684,457.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

23) **Unrestricted funds**

**Year ended 31 March 2022**

	<b>Balance 1.4.21 Capital</b>	<b>Balance 1.4.21 Income</b>	<b>Net movement in funds</b>	<b>Balance 31.3.22 Capital</b>	<b>Balance 31.3.22 Income</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Designated funds</b>					
Land Acquisition Fund	-	126,203	-	-	126,203
Langford Lakes Development	-	77,305	(77,305)	-	-
Recycle for Wilts	-	-	-	-	-
Lower Moor Farm Development	-	95,850	46,674	-	142,524
Lower Moor Farm Conservation	-	77,126	62,754	-	139,880
Care Farm Operations	-	33,441	(33,441)	-	-
Adult Wellbeing	-	-	-	-	-
Climate Change	-	51,591	8,688	-	60,279
Swindon Allotment	-	5,653	448	-	6,101
Landscape Ecology	-	120,489	(16,558)	-	103,931
Swindon Lagoons	-	-	-	-	-
Nature Recovery	-	527,563	527,262	-	1,054,825
Bay Meadows	-	60,000	-	-	60,000
Youth Education & Wellbeing	-	18,568	18,629	-	37,197
	<u>-</u>	<u>1,193,789</u>	<u>537,151</u>	<u>-</u>	<u>1,730,940</u>
<b>Unrestricted funds</b>					
General fund (including revaluation reserve)	963,991	1,200,096	76,142	1,153,271	1,086,958
<b>Funds of charity</b>	<u>963,991</u>	<u>2,393,885</u>	<u>613,293</u>	<u>1,153,271</u>	<u>2,817,898</u>
Funds of subsidiary company	-	11,760	(935)	-	10,825
<b>Funds of group</b>	<u>963,991</u>	<u>2,405,645</u>	<u>612,358</u>	<u>1,153,271</u>	<u>2,828,723</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**23) Unrestricted funds (continued)**

**Year ended 31 March 2021**

	Balance 1.4.20 Capital	Balance 1.4.20 Income	Net movement in funds	Balance 31.3.21 Capital	Balance 31.3.21 Income
	£	£	£	£	£
<b>Designated funds</b>					
Land Acquisition Fund	-	126,203	-	-	126,203
Langford Lakes Development	-	77,683	(378)	-	77,305
Recycle for Wilts	-	1,063	(1,063)	-	-
Lower Moor Farm Development	-	53,937	41,913	-	95,850
Lower Moor Farm Conservation	-	77,126	-	-	77,126
Care Farm Operations	-	30,000	3,441	-	33,441
Adult Wellbeing	-	2,766	(2,766)	-	-
Climate Change	-	15,000	36,591	-	51,591
Swindon Allotment	-	6,706	(1,053)	-	5,653
Landscape Ecology	-	120,658	(169)	-	120,489
Swindon Lagoons	-	10,455	(10,455)	-	-
Nature Recovery	-	-	527,563	-	527,563
Bay Meadows	-	-	60,000	-	60,000
Youth Education & Wellbeing	-	15,000	3,568	-	18,568
	<u>-</u>	<u>536,597</u>	<u>657,192</u>	<u>-</u>	<u>1,193,789</u>
<b>Unrestricted funds</b>					
General fund (including revaluation reserve)	895,716	433,161	835,210	963,991	1,200,096
<b>Funds of charity</b>	<u>895,716</u>	<u>969,758</u>	<u>1,492,402</u>	<u>963,991</u>	<u>2,393,885</u>
Funds of subsidiary company	-	12,447	(687)	-	11,760
<b>Funds of group</b>	<u>895,716</u>	<u>982,205</u>	<u>1,491,715</u>	<u>963,991</u>	<u>2,405,645</u>

The charity's income includes funds that are designated by the charity in agreement with the funder for use on particular activities and projects.

This note gives details of some of the areas of work for which the Trust receives Designated Funds. It should be noted that the figures shown refer only to the Designated Funds allocated to an area of work and do not reflect the total income applied to that area of work. Income and expenditure for all areas of work are also funded from restricted and unrestricted income.

Land Acquisition Fund: Appeal, legacies, donations and land sale proceeds to be used for future land acquisitions.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**23) Unrestricted funds (continued)**

Langford Lakes Development: Funds set aside for the enhancement of the visitor facilities at the nature reserve lying alongside the River Wylye at Steeple Langford.

Recycle for Wiltshire: A project primarily funded by Wiltshire Council to encourage reduction of waste and increase recycling rates in Wiltshire. The project also undertakes some private workshops.

Lower Moor Farm: Funds are to support and develop visitor facilities and conservation objectives at the Lower Moor Farm complex.

Care Farm Operations: Includes lakeside based at Lower Moor Farm and The Willows based at Broughton Gifford. The Care Farms enable young people to work with nature in a farming and horticultural environment. It promotes physical and mental health and wellbeing through therapeutic and educational activities.

Adult Wellbeing: Uses outdoor activity as a therapeutic measure to prevent ill-health and support mental health recovery.

Climate Change: Monies allocated from the WWCE Community Fund and other grants to support climate change mitigation in Wiltshire.

Swindon Allotment: Funds received to support the Swindon Allotment group in association with the Swindon Wellbeing project.

Landscape Ecology: Grants and donations received to support the employment of a Landscape Ecologist.

Swindon Lagoons: A project to enhance the reserve at Swindon Lagoons.

Nature Recovery: A designated fund to support the recovery of nature.

Bay Meadows: Monies received from The Hills Group to undertake capital works on the Bay Meadows site.

Youth Education and Wellbeing - offers a wide range of workshops, events and training to schools and community groups through nature based activities

**24) Transfer between funds**

Transfers totalling £394,632 from unrestricted funds to restricted funds were made to reflect movements to restricted fixed assets and the long term loans used to finance them. This included the land holdings at Bay Meadows.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**25) Group analysis of net assets between funds**

**As at 31 March 2022**

	<b>Designated</b>	<b>General Fund</b>	<b>Nature Reserve Capital Fund</b>	<b>Other Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	1,091,635	1,459,418	-	2,551,053
Heritage assets	-	-	7,373,253	-	7,373,253
Investment property	-	-	-	2,698,991	2,698,991
Other investments	164,210	219,656	-	-	383,866
Stock and work in progress	-	194,725	-	-	194,725
Debtors	-	594,338	-	610,220	1,204,558
Cash	1,579,982	331,751	-	(223,564)	1,688,169
Current liabilities	(13,252)	(181,051)	-	(54,866)	(249,169)
Creditors more than one year	-	-	-	(50,086)	(50,086)
	<u>1,730,940</u>	<u>2,251,054</u>	<u>8,832,671</u>	<u>2,980,695</u>	<u>15,795,360</u>

**As at 31 March 2021**

	<b>Designated</b>	<b>General Fund</b>	<b>Nature Reserve Capital Fund</b>	<b>Other Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	891,030	1,260,293	-	2,151,323
Heritage assets	-	-	7,224,473	-	7,224,473
Investment property	-	-	-	2,211,604	2,211,604
Other investments	-	356,946	-	-	356,946
Stock and work in progress	-	180,520	-	-	180,520
Debtors	527,563	389,078	-	221,363	1,138,004
Cash	679,440	693,444	-	192,744	1,565,628
Current liabilities	(13,214)	(335,171)	-	(80,134)	(428,519)
Creditors more than one year	-	-	-	(61,630)	(61,630)
	<u>1,193,789</u>	<u>2,175,847</u>	<u>8,484,766</u>	<u>2,483,947</u>	<u>14,338,349</u>

**26) Contingent liabilities**

At the balance sheet date, the Trust Council were not aware of any material contingent liabilities (2021: £nil).

**27) Contingent assets**

At the balance sheet date, the Trust Council were not aware of any material contingent assets. The charity had received a large proportion of legacies outstanding in 2021 and accrued the balance of £267,924 for outstanding legacies.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**28) Subsidiary company – Wiltshire Environmental Enterprises Ltd**

The charity has a wholly owned trading subsidiary, Wiltshire Environmental Enterprises Ltd, company number 01674944, which is incorporated in the United Kingdom. The principal activity of Wiltshire Environmental Enterprises Limited was environmental consultancy work, no activity was undertaken in 2022. The company is able to gift aid its taxable profits to Wiltshire Wildlife Trust Limited.

A summary of the financial performance of the subsidiary is shown below:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Turnover	-	-
Cost of sales and administration expenses	-	-
Gross profit	-	-
Administrative expenses	(937)	(698)
Operating profit	(937)	(698)
Interest receivable	2	10
Amount gift aided to Wiltshire Wildlife Trust Limited	-	-
Loss on ordinary activities before taxation	(935)	(688)
Tax on loss on ordinary activities	-	-
Loss for the financial year	<u>(935)</u>	<u>(688)</u>
The aggregate of assets and liabilities were:		
Current assets	21,438	22,360
Current liabilities	(613)	(600)
Total net assets	<u>20,825</u>	<u>21,760</u>
Aggregate share capital and reserves	<u>20,825</u>	<u>21,760</u>

**29) Financial results of the charity**

The gross income for the year of the charity alone is £5,571,816 (2021: £5,924,533) and the surplus for the year of the charity alone is £1,457,946 (2021: £2,294,914).

**30) Reconciliation of net income to net cash flow from operating activities**

	<b>Group</b>		<b>Charity</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net income for the year	1,457,011	2,294,226	1,457,944	2,294,914
Rents received from investment properties	(73,940)	(64,740)	(73,940)	(64,740)
Dividends and interest receivable	(21,903)	(13,849)	(21,903)	(13,839)
Interest payable	916	968	873	968
Depreciation of tangible fixed assets	125,013	133,411	125,013	133,410
Profit on disposal of tangible fixed assets	(73,716)	(6,879)	(73,716)	(6,879)
Gift of shares	-	(66,021)	-	(66,021)
(Gains) / losses on investments	(276,807)	(237,445)	(276,806)	(237,445)
(Increase) / decrease in stock	(14,205)	10,590	(14,205)	10,590
(Increase) / decrease in debtors	(66,554)	(311,058)	(66,385)	(310,349)
Increase / (decrease) in creditors	(179,570)	147,489	(179,570)	147,389
<b>Net cash flow from operating activities</b>	<u>876,245</u>	<u>1,886,692</u>	<u>877,305</u>	<u>1,887,998</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**31) Reconciliation of net cash flow to movement in net debt**

Group	2021	Cash flows	2022
	£	£	£
Debt due within one year	(11,331)	(217)	(11,548)
Debt due after one year	(61,630)	11,544	(50,086)
Total debt	(72,961)	11,327	(61,634)
Cash and cash equivalents	1,565,628	122,541	1,688,169
<b>Total net funds</b>	<b>1,492,667</b>	<b>133,868</b>	<b>1,626,535</b>

Charity	2021	Cash flows	2022
	£	£	£
Debt due within one year	(11,331)	(217)	(11,548)
Debt due after one year	(61,630)	11,544	(50,086)
Total debt	(72,961)	11,327	(61,634)
Cash and cash equivalents	1,543,489	123,644	1,667,133
<b>Total net funds</b>	<b>1,470,528</b>	<b>134,971</b>	<b>1,605,499</b>

**32) Financial commitments**

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £nil (2021: £nil).

**33) Related parties**

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

A trustee, Mark Street, and the Chief Executive, Gary Mantle, are both trustees of South West Wildlife Trusts Limited (SWWT). Wiltshire Wildlife Trust usually contributes to the running costs of SWWT, however during the year no subscription fees were paid to SWWT (2021: £nil).

Wiltshire Wildlife Trust is one of 10 members of South West Wildlife Fundraising Limited (SWWFL). James Ravine, Head of Fundraising and Communications is a director of SWWFL from March 2022. Dugald McNaughtan was a director from April to August 2021. During the year payments totalling £123,800 (2021: £88,158) were made to SWWFL in respect of commission payable on member recruitment.

A Trustee, Julian Barlow is a Trustee on the Wiltshire Wildlife Community Energy Limited (WWCE) Board with Damian Haasjes, Head of Business Development and Community Engagement a representative on the Community Group. Income of £1,532 (2021: £9,995) was received from WWCE during the year. Solar panels from Wiltshire Wildlife Community Solar were transferred to WWCE in the year (2021: £1,390). Income of £5,000 (2021: £5,000) was received from Chelworth Community Solar, 100% subsidiary of WWCE.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**34) Financial instruments**

The carrying amount of the charity's financial instruments are as follows:

<b>Group</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Measured at fair value through net income:		
- Fixed asset listed investments (note 14)	383,866	356,946
Debt instruments measured at amortised cost:		
- Trade debtors (note 16)	574,247	366,931
<b>Financial liabilities</b>		
Measured at amortised cost:		
- Mortgages (notes 17 – 18)	61,634	72,961
- Trade creditors (note 17)	28,540	84,066
- Concessionary loans (note 17)	-	80,000
	<u>90,174</u>	<u>237,027</u>
<b>Charity</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Measured at fair value through net income:		
- Fixed asset listed investments (note 14)	383,866	356,946
Debt instruments measured at amortised cost:		
- Trade debtors (note 16)	574,247	366,931
- Amounts owed by group undertakings (note 16)	13	-
	<u>574,260</u>	<u>366,931</u>
Equity instruments measured at amortised cost less impairment:		
- Fixed asset unlisted investments (note 14)	10,000	10,000
<b>Financial liabilities</b>		
Measured at amortised cost:		
- Mortgages (notes 17 - 18)	61,634	72,961
- Trade creditors (note 17)	28,540	84,066
- Concessionary loans (note 18)	-	80,000
	<u>90,174</u>	<u>237,027</u>

**35) Ultimate controlling party**

The Trustees consider that the charity is jointly controlled by the Trustees and that there is no ultimate controlling party.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	2022		2021	
	£	£	£	£
<b>INCOME</b>				
<b>Donations and legacies</b>				
Membership subscriptions		605,767		580,522
Gift Aid		153,297		125,966
Donations and appeals				
Donations	77,937		820,910	
Appeal income	106,679		44,354	
In Memoriam donations	3,029		4,908	
		187,645		870,172
Legacies		662,747		886,111
<b>Total donations and legacies</b>		<b>1,609,456</b>		<b>2,462,771</b>
<b>Income from charitable activities</b>				
Grants		1,878,238		1,405,061
Landfill tax				
Hills Group	340,000		350,000	
Other Landfill tax	150,438		496,838	
		490,438		846,838
Charitable Trust		38,372		58,939
Other				
WSRBC Income	82,076		65,572	
Income generated from WWT facilities				
Nature Reserve Income	111,867		126,924	
Grounds and Education services	1,084,655		798,875	
Repair academy	-		-	
		1,278,598		991,371
<b>Total income from charitable activities</b>		<b>3,685,646</b>		<b>3,302,209</b>
<b>Income from other trading activities</b>				
Group events	141		-	
Sarsen trail	-		-	
Other Fundraising activities	105,674		12,609	
Retail	21,420		23,634	
<b>Total income from other trading activities</b>		<b>127,235</b>		<b>36,243</b>
<b>Income from Investments</b>				
Rent receivable	73,940		64,740	
Income from investments	21,901		13,806	
Bank and building society interest received	2		33	
Other interest	-		-	
<b>Total income from Investments</b>		<b>95,843</b>		<b>78,579</b>
<b>Other income</b>		<b>53,634</b>		<b>44,735</b>
<b>TOTAL CHARITY INCOME</b>		<b>5,571,814</b>		<b>5,924,537</b>
TOTAL CHARITY EXPENDITURE		(4,390,675)		(3,867,068)
(LOSS) / GAINS ON INVESTMENTS		276,807		237,445
<b>NET INCOME OF CHARITY FOR THE YEAR</b>		<b>1,457,946</b>		<b>2,294,914</b>

This page does not form part of the statutory financial statements

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>EXPENDITURE</b>		
Salaries	2,153,940	1,829,447
Pension contributions	163,379	144,018
Staff recruitment	7,500	1,832
Travel	62,222	33,094
Training	51,755	26,160
Reserve maintenance and improvements	850,564	829,272
Rent and rates	17,953	18,732
Light, heat and cleaning	31,761	30,269
Telephone	32,107	31,538
Printing and stationery	48,229	34,708
Insurance	117,564	92,812
Wiltshire Wildlife Magazines	17,996	9,994
Display and publicity	56,406	117,825
Resource materials	101,060	61,575
Repairs and renewals	134,677	133,896
Software support	25,304	12,117
Event costs	56,577	19,921
Meetings	900	499
National and regional contributions:		
- RSWT	35,500	35,100
- SWWT	-	-
Subscriptions	26,505	12,234
Fundraising	198,802	159,685
Legal fees	54,839	16,929
Audit, accountancy and VAT consultancy	30,088	33,002
Bad debts	(7,775)	6,857
Sundries	37,010	25,732
Depreciation	125,013	133,416
(Profit)/Loss on disposal of fixed asset	(73,716)	(6,880)
Mortgage interest	873	968
Bank charges	10,780	15,981
ENTRUST	13,995	11,581
Irrecoverable VAT	8,867	(5,246)
	<u>4,390,675</u>	<u>3,867,068</u>

The acquisition of Nature Reserves and other capital assets is not shown in the expenditure figures above which represent revenue costs only. These acquisitions are added to the balance sheet figure for heritage assets or fixed assets as shown in notes 12,13 and 14 to the statutory accounts. During the year capital additions were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Funds expended on capital additions	778,204	176,509
Donated assets	-	596,675
Funds expended on heritage asset additions	202,100	380,000
	<u>980,304</u>	<u>1,153,184</u>

This page does not form part of the statutory financial statements

**WILTSHIRE WILDLIFE TRUST LIMITED**

England & Wales - Charity number 266202

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# Accounts

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Company number 00730536

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES AND**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

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**WILTSHIRE WILDLIFE TRUST LIMITED  
REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Registered Charity Number** 266202

**Company Registration Number** 00730536

**Patrons**

Robert Floyd

The right honourable Lord Nigel Jones of Cheltenham

**Ambassador**

Professor Sir J Lawton

**TRUSTEES**

**President**

*Vacant*

**Chair**

Mr M Street

**Treasurer**

Mr P Luck

**Council Members**

Mr J Barlow

Mrs R Collingborn

Mr M Jolley

Mrs D Plummer

Major General (Retd) C Fattorini

Mr M Allez

The President, Chair, Vice Chair, Treasurer and Council Members are Trustees of the Charity. The Patrons and Ambassadors are not Trustees.

**KEY MANAGEMENT PERSONNEL**

Dr G J Mantle MBE - *Chief Executive*

Miss L M Hale – *Head of Finance & Resources*

Mr D Haasjes - *Head of Business Development & Community Engagement*

Mrs S Stork - *Head of Conservation and Land Management*

Mr D McNaughton - *Head of Fundraising and Communications*

**Company Secretary**

Miss L M Hale

**Auditors**

MHA Monahans, Fortescue House, Court Street, Trowbridge, Wiltshire BA14 8FA

**Solicitors**

BLB Solicitors, 1 Edgar Buildings, George Street, Bath, BA1 2DU

**Bankers**

Barclays Bank plc. 37 Milsom Street, Bath, BA1 1DW

**Equity Investment Managers**

M&G Charities, PO Box 9038, Chelmsford CM99 2XF

and

Barclays Wealth, 1 Churchill Place, London, E14 5HP

**Pension Advisors**

Castle Sundborn, The Old Bank, 10 High Street, Malmesbury, Wiltshire, SN16 9AU

**WILTSHIRE WILDLIFE TRUST LIMITED  
REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Registered Office and Head Office**

Wiltshire Wildlife Trust Limited  
Elm Tree Court, Long Street  
Devizes, Wiltshire SN10 1NJ  
Telephone: (01380) 725670

Email: [info@wiltshirewildlife.org](mailto:info@wiltshirewildlife.org)  
Website: [www.wiltshirewildlife.org](http://www.wiltshirewildlife.org)

**South Wiltshire Office**

Wiltshire Wildlife Trust Limited  
Langford Lakes Nature Reserve  
Duck Street, Steeple Langford  
Salisbury, Wiltshire SP3 4NH  
Telephone: (01722) 790770

**North Wiltshire Office**

Lower Moor Farm Visitor Centre  
Oaksey  
Nr Malmesbury  
Wiltshire  
SN16 9TW  
Telephone: (01666) 861162 or 860772

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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When (outgoing chair) Mike Hodgkins wrote his introduction to the previous annual review in August 2020 there was still a lot of uncertainty about how the Covid pandemic would continue to affect all of our lives. One thing for sure is that the natural world, including the Trust's reserves, have been shown to be more important than ever in creating spaces for people to recharge, reflect and gain hope. All this nature provides for us, and we see it time and time again, whether in the fantastic engagement with communities across Wiltshire and in particular in the last 12 months around Swindon, the amazing positive feedback from the activities of the Care Farms as well as the ongoing wildlife recovery successes of projects like Coombe Bisset Down, and the Water Team's work restoring the jewels of Wiltshire's river systems - reconnecting them with their communities as well as nature.

Special mention must be made of all the Trust's staff and volunteers, who have played their part in this so much during the last 12 months: those who have been on furlough, those who have had to manage reserves under unprecedented demand for these spaces, as well as all the volunteers who have had to be patient during lockdowns.

I must also thank all my fellow Trustees who all volunteer a lot of time to steer the work of the Trust, help us build bridges and bring with them experience of many different areas of life. We are very fortunate with all our volunteers that their service is so generous. A number of Trustees and volunteers have served their term of office and we must recognise all they have done.

I do feel optimistic; thanks to the efforts and leadership of the Senior Leadership team we have remained financially resilient during the last year, despite the uncertainty. We have been very fortunate to receive some very generous legacies and have been successful in gaining grant funding to continue to acquire key parts of the nature recovery 'jigsaw' - and be able to invest to mitigate Wiltshire's wildlife and climate challenges. We are seeing much more interest from communities and land managers, with great work from farm clusters across the County which bodes well for the next few years. It is inspiring, and I hope you will continue to support the Trust in whatever way you can.

Mr M Street  
Chair

11 August 2021  
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***If you believe...***

... that nature provides beauty and hope...  
... and is worth defending...  
... where every contribution is valued...  
... and repaid in kind...  
... where experience is shared with everyone...  
... so people are part of the solution...  
... living on a fair share of the World's resources...  
**... then welcome to the Wiltshire Wildlife Trust.**

To find out more about how you can help the environment, visit our website [www.wiltshirewildlife.org](http://www.wiltshirewildlife.org)

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

**OBJECTIVES AND ACTIVITIES**

The Trust's Memorandum of Association sets out its objects which may be summarised as the promotion of wildlife and its habitats and places of natural beauty, interest or value, particularly to further biodiversity; to protect the environment, particularly by reference to sustainable development and recycling waste; and to advance the education of the public in such areas.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

**How our activities deliver public benefit**

Wiltshire Wildlife Trust's vision is to create a sustainable future for wildlife and people. We care for nature reserves across the county, from woodlands to wetlands. Everyone in Wiltshire and Swindon lives within 10 miles of one of these beautiful places.

Together, we can make sure that our precious wildlife will be here for future generations to enjoy.

Our Mission is "to support the recovery of nature, help people connect with nature and live more sustainably".

To achieve our mission, we have set ourselves six aims:

1. Protect, maintain enhance and enlarge our nature reserves
2. Increase the amount of land, rivers and wetlands managed for the benefit of wildlife
3. Stand up for wildlife and the natural environment
4. Enable people to engage with nature to improve their health and wellbeing
5. Encourage, support and provide outdoor learning
6. Support people wishing to reduce their ecological and carbon footprints

These aims are supported by ensuring our work is based on evidence and sound science. Our 1,500 active volunteers are an essential part of the Trust's resources. The 5 Year Strategy identifies the need to invest and train in our volunteers and create a safe, happy, supportive and stimulating working environment. The Trust has good governance and management and strives to make the best use of assets to deliver efficiency.

We now have over 22,000 members and look after 44 nature reserves. This year the Trust has achieved a great deal with the completion of the arable reversion at Coombe Bissett Down and extending the Emmett Hill Nature Reserve to protect the Marsh Fritillary butterfly. Great Meadow at Langford Lakes has been transformed by the wetland scrapes and we continue to restore and protect habitats across Wiltshire.

The gift of Mill Farm at Broughton Gifford has enabled us to extend the Care Farm provision. Promoting engagement through nature has resulted in 1,104 children and young people being directly supported, 351 young people/adults have achieved nature education qualifications, 150 unaccompanied asylum seeking children have been supported and 43 teachers have been trained. In addition, 225 people were sent tailored support materials during lockdown.

We continue to be supported by our membership base and corporate partners, work with schools, local communities and public bodies which enables us to deliver our strategic objectives. Grants awarded by the Big Lottery Community Fund, National Lottery Heritage Fund, European Social Fund and The National Lottery Community Fund enable us to support the recovery of nature, help connect people with nature and live more sustainably.

All our Trustees are volunteers and give their time freely. The list of volunteers is almost endless; without its volunteers, the Trust would not be able to undertake as much as it does or be as effective as it is. Those volunteers working with projects involving children or other vulnerable groups are approved by the Disclosure and Barring Service.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**STRATEGIC REPORT**

The information that follows including the Review of Activities, Financial Review, Principal Risk and Uncertainties and Plans for Future Periods forms the Director's Report and the Strategic Report for the purpose of the Companies Act 2006.

**ACHIEVEMENTS AND PERFORMANCE**

Welcome to our review of 2020/21; a year like no other with the Covid pandemic and the challenges it brought. During periods of isolation and anxiety, many people re-engaged with nature and found great comfort and joy. Emotionally, spiritually and physically, nature came to play a more important part in people's lives. As the UK emerges cautiously from the pandemic, we are entering an unprecedented period of environmental and climatic change.

This change can be felt across the political and social spectrum with a growing recognition that we face inextricably linked ecological and climate crises. As we approach the global climate conference, COP26, our Government has promised that 30% of land & sea will be managed for nature by 2030 and that the UK will cut carbon emissions by 78% by 2035.

Legislation such as the long-awaited Environment Bill is being enacted to enshrine this urgent response into law, ensuring government spending and all planning decisions take into account principles such as biodiversity net gain. The post-Brexit landscape offers the opportunity for a radical overhaul of incentives to farmers and landowners, supporting them to put nature first.

There is a new requirement for local nature recovery strategies and growing recognition of the need for a 'nature recovery network'; where green spaces are preserved, enhanced and joined up. There is a new energy to find 'nature-based solutions' to climate change. This in turn is driving new policies and the need for investment from public and private sources.

The work of the Trust has never been more important as we strive for nature's recovery. As well as adding to our own nature reserves, we are increasing the amount of land, rivers and wetlands managed for the benefit of wildlife. At the same time we are continuing to help people connect with nature and live more sustainably. Our membership continues to increase, and we are humbled by the amazing generosity of our supporters and donors and the passion and energy of our dedicated volunteers.

With your support we will continue our vital work, offering hope and positive solutions to the challenges that we face.

Dr Gary Mantle MBE  
Chief Executive  
August 2021

**Aim 1: To support nature's recovery**

**Protect, maintain, enhance and enlarge our nature reserves**

At the end of the 2020/21 financial year, the Trust's reserves management and farming operations encompassed the following:

- 300 cattle
- 289 sheep
- 2 Kune Kune pigs
- 1168 hectares of land managed for wildlife
- 44 nature reserves

Habitat types were classified as the following:

Grassland	832 ha
Woodland	288 ha
Rivers and Wetlands	36 ha
Marsh and Fen	13 ha
Other	6 ha
TOTAL	1174 ha

Managed for Wildlife totals 1169 ha (by removing Other which includes infrastructure)

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**Review of our nature reserves**

In 2020 a comprehensive review of the Trust's Wildlife Reserves established a baseline to help better manage and invest in these reserves and farming operations in the future. Recommendations were made to improve management and planning, to audit stocking rates, determine the viability of farm profitability compared to conservation outcomes, look at farmland acquisition and disposals, and to invest in more and better monitoring of species.

A new annual reporting system for every reserve is being introduced to identify issues and trends on each reserve and how to deal with these. Acquiring new sites will be follow mapping work done to establish where the key sites in the county are for biodiversity, particularly those with key species or which can meet the 'Lawton principles' – more, bigger, better and joined.

**Coombe Bissett Down Reversion Project**

Our multi-year reversion project at Coombe Bissett Down converting arable land to wildflower meadows came to an end in 2021. During the national lockdown the team offered new online resources and virtual events to engage people with the project and added new interpretation including walking routes to the site.

The project has been transformational for the Coombe Bissett Down Nature Reserve developing it into to a valuable, wildlife-rich resource for learning, recreation, individual well-being and community.

The project delivered a range of outcomes including:

- Leaving the habitat and wildlife of Coombe Bissett Down in better condition due to works such as the Butterfly Bank and reversion of arable land to chalk grassland
- Improving management of site, including the purchase of 34.54 hectares of adjoining land create a strategically important block of chalk downland cared for by the Trust
- Through local outreach, the development of accessible materials such as the Trust's first British Sign Language (BSL) signed welcome video and easy read leaflet, and the installation of signage and interpretation across the site, it is now 'visitor ready' to welcome a wider range of people
- High quality opportunities for people to engage with the site for learning and skills development were offered, including safe and inclusive events and workshops.

In total over 8,000 participants were engaged in online, public events, activities and talks, 6 training sessions were delivered for volunteers and staff, 84 nature postcard activities were posted to 5 residential care homes, 264 young people were supported, 900 activity packs and 20 nestbox kits were delivered to local families and there were 1,248 visits to the resources webpage.

**Wetland Creation at Langford Lakes and sallow removed from East Clyffe**

Langford Lakes incorporates four lakes, ponds, ditches, and a stretch of River Wylfe - a Site of Special Scientific Interest. During the year additional wetland features were constructed to provide new breeding, foraging, and overwintering opportunities for wading birds and wildfowl.

Visitors to Langford Lakes Great Meadow can now enjoy views across a large wetland scrape, a shallow wet feature with soft muddy margins that provides foraging habitat for wetland birds. Excavated soil from construction of the scrape has been used to form a series of islands on East Clyffe Pond that are visible from the bird hide and to create a shallow shelf feature on the edge of Long Pond.

All of these features have been designed to benefit wildfowl and waders that breed or rest on the ground to refuel on migration routes. Flocks of lapwing and nine greenshank were spotted following completion of the works, showing they were attracting birds of conservation concern.

**Farming Operations**

During the year of this review, the Trust invested in machinery and new buildings/livestock handling to ensure that our farming operations are more flexible and reactive to the needs of grassland sites, providing better meadow maintenance. We enhanced our grassland sites using topping, hay cutting and grazing cattle and sheep to control dominant vegetation and allow wildflowers to flourish.

Improvements will also allow for the changing climate over the coming years, ensuring the resilience of our farms.

**Ash Dieback Disease**

This continued to be a major challenge across the Trust's estate, causing both financial and Health and Safety concerns. External contractors are helping us to deal with the issue and where safe to do so trees have been left as standing dead wood.

Each reserve follows a tailored plan according to the relevant conservation outcomes, but Ash Dieback continues to challenge our team as we work to balance wildlife and conservation and safe public access.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**Marsh Fritillary Restoration Project**

Reacting to the availability of land, the Trust grasped the opportunity to make an immediate difference for wildlife. When the land became available to purchase our team realised it was perfectly placed to increase the size of our Emmett Hill reserve and provide more joined up habitat for the threatened Marsh Fritillary Butterfly.

After a successful public appeal in 2020 the project launched in 2021 with volunteers soon out in force to plug plant the butterflies' larval food plant, Devil's Bit Scabious.

**Increase the amount of land, rivers and wetlands managed for the benefit of wildlife**

**The Wiltshire and Swindon Biological Records Centre (WSBRC)**

The WSBRC collects biological records for the county and has been working closely with other organisations on a Nature Recovery Network Map for Wiltshire and Swindon, which will form part of a Local Nature Recovery Strategy for Wiltshire.

Over the year staff have audited the data held and identified species record gaps, planning new data recording campaigns, such as the lapwing and pollinator counts, to increase knowledge within the county.

**Wild Landscapes**

Our wildlife-friendly gardening service Wild Landscapes has created or restored 6 ponds, and undertaken woodland and scrub habitat improvements works at Moulton Hill Country Park and Rivermead. This included scrub clearance, tree felling, grassland management and creating scallops and rides with volunteers.

The team also created wildflower meadows in Chippenham and a dipping platform at Salisbury Cathedral School, assessments and garden design projects for private, commercial and school based clients such as Chippenham Town Council, with a range of follow up reports, management plans, design work or project delivery.

**Our water team is busy across the county**

Our Water team along with the Ministry of Defence (MOD) and the Services Dry Fly Fishing Association (SDFFA) improved habitats for river species on the banks of the River Avon. At Tank Crossing Charlie, permeable wooden structures were installed within the river to narrow the channel and speed up the water flow, reducing silt deposition and creating areas for fish to spawn.

*"The WWT Water Team are highly skilled and well equipped to carry out this work. Thanks to their ongoing hard work and the contribution from a team of DIO volunteers, we have been able to improve this stretch of the river, which is widely known as one of the best chalk streams in the UK." Oily Howells, Senior Ecologist, Defence Infrastructure Organisation*

The River Bourne restoration project with Milford Preservation Society, was a project working with local volunteers to build habitat structures in the river using woody material sourced from the site. These structures enhance river flow diversity and create refuge for young fish and invertebrates, making the river channel more resilient to low flows during the summer and improving habitat for a range of river wildlife.

**Dealing with the impact of the pandemic**

The impact of lockdowns due to covid: furloughing staff, pausing group volunteering and curtailing some fundraising, had a significant effect during the year. However the health and safety of staff and visitors was maintained during this time and key maintenance tasks continued.

One upside of lockdown and travel restrictions has been that more local people became aware of and accessed their closest reserves – increasing their connection with nature, although this also presented other issues such as anti-social behaviour and greater pressure on the reserves and wildlife that lives there.

The Trust lost 1,000 volunteer work hours (equivalent of 133 working days) every month due to the Covid-19 restrictions, however we received many new applications to volunteer, often from people discovering our reserves during lockdown. Volunteering was recommenced later in the year, with regular contact to volunteers and groups through email.

The work programme was dramatically affected across our estate, and emergency budgets were created for both reserves and farming. Tasks such as erecting fencing while socially distancing was one of many usually straightforward jobs that became much more difficult.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
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**Wildlife Guardians**

During the period of review, a new scheme to generate funding to help us access Landfill Tax monies at ten times the value of the donation was launched. Three Wildlife Guardians joined at a higher level of giving through the year, with more recruited since.

**Stand up for wildlife and the natural environment**

**Responding to local conservation issues**

Last year the Trust worked hard to positively influence planning and development decisions which would impact on wildlife and the natural environment across Wiltshire and Swindon. The scale of such a task is huge, and while it was impossible to respond to each individual application, we attempted to influence the overall approach being taken by local authorities and others, providing expertise and scientific information such as species data and habitat mapping.

We also helped to shape Wiltshire Council's 'Blue and Green' environmental strategy and climate change policies, and where possible responded directly to specific planning applications where they would impact directly on nature reserves, such as those near our own Smallbrook Meadows and Roundway Orchard sites, and the proposed housing development at Corston. We also provided expert input into local consultations, responding to scoping reports for the proposed Melksham bypass, eastern bypass for Chippenham, and the change of grazing regime at Salisbury Plain being planned by the Ministry of Defence.

**Curlew Call addresses declines**

The Curlew Call project was established in 2019 to protect Curlew in the Braydon Forest and north Wiltshire. Curlew Call works closely with landowners to locate, monitor and protect the remaining Curlew as well as ensuring a long-term future for the species by addressing the causes of decline (up to 80% during the last 50 years). In 2020 the team was able to record a successful breeding attempt by one of the pairs breeding at Blakehill Farm Reserve.

**Campaigning for wildlife**

Throughout the year, the Trust campaigned for wildlife and nature's recovery, not only at a local level, but nationally too. The Action for Insects campaign, which originated in Wiltshire but was adopted nationally as part of The Wildlife Trusts' 'Wilder Future' advocacy work, saw some solid results as the ban on pollinator-killing neonicotinoids was upheld in the UK and more local authorities were keen to show their insect-protecting credentials.

The '30 by 30' campaign – calling for 30% of land and sea in the British Isles to be protected for nature and wildlife – also secured a significant victory, with Boris Johnson's government adopting this target across government, ahead of the long-awaited passing of the long awaited passing of the Environment Bill into legislation and the 'Cop 26' climate change convention to be hosted in Britain later in 2021.

**Our membership recruitment roars back**

Despite a long period of furlough our membership recruitment company South West Wildlife Fundraising Limited (SWWFL) was able to operate for many months throughout the year, capitalising on a heightened appreciation for nature among the general public, and bringing in in excess of 1,000 new members to support the Trust's work.

**Aim 2. To help people connect with nature and live more sustainably**

**Enable people to engage with nature to improve their health and wellbeing**

**Signage and interpretation funded through the National Lottery Covid-19 Emergency Fund**

In 2021, new signage and interpretation for our reserves went into production. This is a major piece of work to standardise information across all our reserves, it will ensure there is a welcome sign at every entrance on every reserve (some 136 signs) and new interpretation on most reserves helping connect people with and understand the wildlife and natural features of these sites.

**HQ works and improvements**

During the review period, there were a range of adaptations and improvements made to our Headquarters in Devizes. These included the installation of a smart screen in our boardroom to allow remote meetings, a new telephone system to support homeworking and repairs to the leaking roof.

**Staff trained in Mental Health Awareness and Mental Health first aid**

Mental Health First Aid and Awareness training was delivered online and has been a success with participants. Those attending reported an increase in the knowledge and confidence to support others with a mental health issue.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**Connecting people digitally with nature**

Also in 2021, we launched a programme to digitally connect people with nature during the UK lockdown – to improve people's health and wellbeing during this difficult time. The programme involves live tours of the reserves, highlights from webcams and trailcam footage, and live interactive video events on social media (eg Facebook Live), collected in the 'Caught on camera' section of our website.

**Website, email and social media**

Improvements to our website functionality and content quality drove increased visitor numbers up 29% and new visitors up 31% with the number of pages viewed dramatically increasing over 43%. More people are engaging for longer sessions with our website due to content and functionality enhancements.

Enhancements to our social media content has also driven more referrals to our website (up 83% compared to last year) primarily driven by Facebook. We've grown our Facebook followers by 35% with Instagram following suit (up 46%), and our email marketing list currently has 19,500 subscribers. This is an increase of 58% compared to last year, meaning we are reaching more and more engaged supporters with our conservation, wellbeing and sustainability messages.

**Unaccompanied Asylum-Seeking Children**

After a significant delay due to the UK lockdown, a new programme was launched which has helped look after young people fleeing unsafe areas of the world such as conflict zones, designed to integrate them and make them feel at home in Wiltshire. The programme uses Green Prescription techniques to overcome this trauma, as well as outings to help the children integrate into their new society.

Around 30 children are part of the programme at any time, but it is open to all. Staff are already reporting that some children are feeling better able to integrate, are learning English and generally feeling hope after what have been often devastating childhoods.

**Wild Wellbeing tackles Mental Health issues**

In the last year our new Wild Wellbeing programme launched to support participants to move on to mainstream nature-based volunteering opportunities, mitigate the mental health impacts of covid and to train organisations offering nature therapy in mental health issues.

Thanks to the programme three participants have applied to rent their own allotment plots, another is now volunteering for the Trust and one has applied to be a paid support worker for Wiltshire Wildlife Trust.

The project gives online mental health training to organisations that offer nature-based volunteering. Attendees gain a better understanding of mental health and illness, generating a range of skills and that can be used in the workplace and everyday life.

In October the Mental Health First Aid course delivered internally at the Trust, resulting in seven newly qualified Mental First Aiders across the Trust.

**Brockbank Exhibition Centre and Gallery**

The Kingfisher café hosted in the Brockbank Centre is now an established community hub for visitors to appreciate nature and a gallery for exhibitions such as the Wylde Valley Art Trail. Langford Lakes is now a popular wedding venue and is helping to increase and diversify our membership.

**Lakeside Nature Centre**

The building of this centre was completed during the year, however due to lockdown it was unable to open until July 2021. The Trust held a competition to name the centre and after much conversation and many votes, it is now officially called Dragonfly Café and Nature Centre. It is quickly becoming a real hub for visitors and staff at our Lower Moor Reserve.

**Naturehood**

Our Naturehood Programme, which we delivered in partnership with Earthwatch Europe helped people to engage with nature on their front doorstep and consider the small changes they could make to ensure increased biodiversity.

Over lockdown we adapted by creating virtual communities where people could share ideas and information about how to do everything from build a pond to identify butterflies. The Naturehood programme funding finished in August 2020 but the virtual communities are able to carry on and other Naturehood communities have been developed across the country.

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**Building Bridges wins award**

Our Building Bridges programme, which is funded by the European Social Fund and The National Lottery Community Fund also went online, easing isolation through soft skill, craft and nature-based activities. Not only did this result in more participants, but also its first national award, jointly named 'Team of the Year' at the ERSA Employability Awards 2020. This award recognises the outstanding work of the team and wider partnership led by Community First in helping people overcome barriers to employment and education across Swindon and Wiltshire.

**Encourage, support and provide outdoor learning**  
**Swindon Forest Meadows Project**

The Swindon Forest Meadows is a joint project with Swindon Borough Council which has been creating, restoring and enhancing grassland sites in and around Swindon covering approximately 170 hectares.

Volunteers have cleared invasive species, built bridges, bird and bat boxes, created scallops for butterflies and new glades to improve diversity. The project works very closely with volunteers and an area that has grown over the last year is surveying and monitoring.

**Youth Education and Wellbeing**

Our Youth Education and Wellbeing programme also went online during the pandemic with tools and videos, bespoke letters, activities and weekly calls from staff to maintain contact during the lockdown.

Forest School packs were sent to vulnerable children from disadvantaged backgrounds or with special needs. 33 primary school staff in Pewsey were also trained to include nature in their curricula for better health and wellbeing, and work experience participants gained a greater appreciation of nature with young people also better understanding the natural world.

Feedback from the staff training was overwhelmingly positive with comments such as:

*"a very useful and informative day"*

*"very knowledgeable and flexible staff"*

*"lots of really good explanations about how being outdoors can improve children's wellbeing"*

*"great practical advice and tips, thank you"*

**Reading University reveals the impact of the Milestones Programme**

The Milestones programme achieved some important outcomes for young people on wellbeing and schooling engagement, as well as delivering AQA qualifications to young people and teachers. Ten young people went on to start the ambassador training programme with Youth Action Wiltshire and the programme has helped to build a workforce for conservation for the future.

Strand 1 of Milestones offered our long term participants digital resources, encouraging young people to use their gardens and local green spaces to continue engaging with nature to learn, explore and most importantly maintain their physical and mental health. Some lecturers and teachers have used the resources and activities as content for their online lessons.

**The Willows and Lakeside Care Farm**

Building on the success of our first care farm, Lakeside at Lower Moor, we expanded with the creation of a second care farm, called The Willows, at Mill Farm in Broughton Gifford. In total 107 young people were helped over the past year across both care farms.

Building works at the site included installation of an air source heat pump, raised beds and polytunnels near the converted stable block classroom. This increased capacity meaning more young people can be supported through engagement with nature.

Alternative provision was provided for looked after children; and a higher than average number of students attended The Willows, as they were then helped to transition back into school or to Lakeside Care Farm, ahead of the autumn. Both Care Farms also took on three 'emergency' students from Wiltshire Council and Kent Council during the year.

**Support people wishing to reduce their ecological and carbon footprints**

**Reducing our carbon emissions and helping others to live sustainably**

In November 2020 Trustees agreed that the Trust should adopt the target to be 'carbon net zero' by 2030, in line with wider The Wildlife Trusts movement. Calculations were made based on the national template developed by The Wildlife Trusts.

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In addition to calculating emissions, we estimated the carbon captured and stored by the Trust's nature reserves and the amount of carbon avoided by use and generation of renewable energy. This excluded the renewable energy generated by WWCE as the Renewable Energy Guaranteed Origin (REGO) certificates have not yet been returned to the Trust.

Calculations show the Trust already captures and stores more carbon than it emits. Total carbon emissions during 2019 - 2020 were 1,036 'tCO<sub>2</sub>e' (tonnes of carbon dioxide equivalent) but our nature reserves capture and store between 1,419 to 3,855 tCO<sub>2</sub> per year.

We avoid 26 tCO<sub>2</sub>/yr by purchasing 100% renewable electricity and our carbon budget is further strengthened by generating nearly 6MW of electricity via Wiltshire Wildlife Community Energy Company, which avoids a further 1.727 tCO<sub>2</sub>e.

We also estimate that our nature reserves store 245,000 tCO<sub>2</sub>e, of which only 1% is in biomass above ground, the majority being in the soil.

A plan to further reduce emissions was scoped during the period of review, with a due date of summer 2022. Ideas considered include switching to electric tools and vehicles, further reduction in staff and volunteer travel and eliminating the use of fossil fuels, as well as optimising the use of livestock.

The Trust's mission is also to help people live more sustainably. In this respect we have been encouraging people to do so through a variety of methods:

- Our Waste Free Feb initiative: hundreds of people took part in 2021 in this personal waste minimisation challenge - and over four tonnes of rubbish were kept out of the waste stream as a result
- Our website and social channels carry regular information about 'green living' such as those found at [www.wiltshirewildlife.org/green-living](http://www.wiltshirewildlife.org/green-living) - encouraging waste reduction and recycling
- We offer ethical, sustainably produced gifts in our Shop
- Our communications to supporters and the public are often focussed on encouraging people to stop using single-use or unnecessary plastic like drinking straws and excess food packaging

## **FINANCIAL REVIEW**

For the year ended 31st March 2021 the Trust is reporting a surplus of £2,294,226. Donations and legacies have increased by £1,479,587 when compared to 2020 with the gift of Mill Farm and an increase in legacy income. Charitable activity income has increased by £193,061 with the acquisition of Emmett Hill and funding secured from Biffa Award. The Trust also secured grant income to develop the site at Mill Farm.

We are thankful for the ongoing financial support from our grant funders, local authority, environmental agencies and the landfill tax contributions from The Hills Group and Crapper and Sons. Along with the support from our 22,000 members we have been able to enhance our nature reserves and keep them open for visitors to appreciate the natural environment during this challenging year. Our hardworking and dedicated staff and volunteer teams have excelled in ensuring the Trust aims and charitable objectives have been delivered.

Expenditure has increased in the year by £174,696 when compared to 2020. During the year we have invested in the infrastructure at Mill Farm and opened The Willows Care Farm. Engaging with Nature through Education has been developed with additional staff costs incurred. Langford Lakes has been transformed by new wetland scrapes and capital works at Coombe Bissett have been completed.

The accounts show a gain on investments of £237,445 reflecting the increase in value of the investment properties and investments held.

During the year £1,153,184 was expended on capital acquisitions, of which £976,675 was associated with land holding and £103,325 infrastructure. The remainder was in line with the capital replacement programme including updating farm and IT equipment.

The Trust Consolidated Balance Sheet at the end of March 2021 remains strong with assets in excess of £14 million. This consists of £11.9 million fixed assets including £287,124 in the Charifund managed independently by M&G Securities Ltd. The bank balance of £1,565,628 is easily accessible therefore liquid assets are available to meet the creditors liability.

Notes 22 and 23 show the range of projects undertaken by the Trust and the remaining balances at year end in the Restricted, Designated and Unrestricted Funds.

The Trust's financial base remains strong and we continue to seek opportunities to raise additional funding, look for efficiencies and create flexibility to ensure we can easily adapt to future challenges.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Investment Policy**

The Trust's policy regarding cash not immediately needed for working capital is to place it in a range of investments, depending on the Trust's requirements in the medium to long term and on the economic outlook. Thus, the Trust has investments in short-term money funds, in equities and in property. The property investments include development of disused buildings on Trust property adjacent to its reserves into residential accommodation which is expected to generate rental income. The purpose of the investments in equities and property is to provide the Trust with a higher total return than available from money on deposit, reducing risk by investing across a range of investments.

As at 31 March 2021 the Trust had £22,545 invested in the Charities Official Investment Fund (COIF), a short-term and immediately available money fund (2020: £22,519) and £3 in a savings account with Barclays Wealth (2020: £3). A further £1,543,080 (2020: £734,885) was held in easy access deposit accounts mainly with Barclays to provide immediate regular needs.

At the end of the year the Trust retained 19,500 Charifund units which had a market value of £287,124 (2020: £233,120). Charifund is an independent fund managed by M & G Securities Limited.

The Finance Committee reviews the performance of the Trust's investments and reports to the Council on a quarterly basis.

**Financial Reserves Policy**

At the year-end date the group had total funds of £14,338,349 of which £10,968,713 were restricted, £1,193,789 designated and £2,175,847 unrestricted. Details of restricted and unrestricted funds are provided in notes 23 to 24 to the accounts.

Restricted funds will be realised according to the funding agreements in place and the time remaining for the project. At the year-end £524,944 is held as unspent income Restricted Funds.

The Land Acquisition fund is held solely as funding to acquire new areas to create living landscapes. At 31 March 2021, there are plans to release £30,000 from the fund as match funding for the acquisition of Bay Meadows.

The total "free" reserves at the year-end date is £1,284,817. This takes into consideration the amount of reserves the group holds after making allowance for any restricted funds, the amount of any designations, commitments (not provided for as a liability in the accounts) or carrying amount of functional assets which the group considers to represent a commitment of the reserves they hold.

The Trustees have adopted a policy regarding financial reserves which should ensure that:

- a) Excluding those funds represented by fixed assets or funds designated for the purchase and maintenance of fixed assets, general reserves should not exceed more than 9 months' budgeted expenditure which is £1,744,655;
- b) There are adequate funds or future sources of funding to ensure that the charity is able to meet all current and known future liabilities. The aim is to maintain the level of such general reserves at a minimum of three months' budgeted expenditure, which is £581,552. This does not include restricted and designated budgeted expenditure.

The level of reserves is reviewed on a quarterly basis by the Finance Committee.

**Performance of the Trading Subsidiary**

Wiltshire Wildlife Trust Limited has a 100% shareholding in a trading subsidiary called Wiltshire Environmental Enterprises Limited. No activity was undertaken during the financial year. Only interest and accounting adjustments have been recorded.

**Market Value of Land and Buildings**

The nature reserves owned by the Trust represent areas of land held for conservation purposes. These are all stated either at cost or, if gifted to the Trust, at the market value at the date of the gift.

The freehold buildings comprise the offices out of which the Trust operates, together with farmhouses and other buildings acquired with nature reserves which are not held to earn rentals. These are stated at cost.

Properties held to generate rent are treated as investment properties and these are stated at fair value.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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### **Principal Risks and Uncertainties**

The Trustees have examined the principal areas of the Trust's operations and considered the major risks that may arise in each of these areas. In the opinion of the Trustees, the Trust has established resources and review systems, which under normal conditions should allow the risks identified by them to be mitigated to an acceptable level in its day-to-day operations. At each meeting of the Council and of its committees, those present are asked to disclose if they are aware of any new risks or any material change in the level of likelihood of any existing risk or in the impact of its occurrence.

### **Challenges facing the Trust**

In addition to the environmental and societal challenges, the Trust faces a number of other significant challenges over the coming years. It is still unclear what the lasting impact of the coronavirus pandemic will have on society and attitudes towards the natural environment.

Additional challenges include:

- Increased competition for funding
- The short term nature of much funding, which leads to difficulties in planning and high staff turnover with the loss of experience and expertise
- Further public sector spending cuts affecting grants to the Trust
- Lower disposable income among the general public
- Greater competition from other charities such as RSPB, NT and others for profile, members, etc.
- Need for Head Office accommodation that is fit for purpose and sustainable
- Increasing demands of working in greater collaboration at the national and regional level and possible consequences on local effort (this may also be considered an opportunity)

### **PLANS FOR FUTURE PERIODS**

It is clear that the next few years are going to be challenging with the continuing economic pressures and the rising threats to the environment. The departure from the EU and introduction of new environmental legislation will impact the way in which the Trust operates. It is clear that the importance of our reserves and the delivery of health and wellbeing work during the coronavirus pandemic has been hugely valuable, therefore the Trust will continue to support and build havens for people and wildlife.

Our vision for Wiltshire and Swindon is simple; we need a sustainable future for wildlife and people. This means reversing the loss of wildlife, restoring ecosystems, using natural solutions to help tackle the climate crisis, halting toxic chemical use, reducing waste, using renewable resources, living within the limits of finite natural resources, conserving soils, protecting air and water quality, and providing opportunities for people to benefit from a healthy natural environment.

To help achieve this vision the focus of the Wiltshire Wildlife Trust over the next 5 years will be to support the recovery of nature, help people connect with nature and live more sustainably.

The Trust will continue to lead and support the transition of society to live more sustainably, continuing to raise awareness of the likely impacts of climate change and the need to develop adaptation and mitigation measures. We will seek to get our ideas integrated into the mainstream, e.g. in education, public health, planning policy, waste management, construction industry, green economy, so that they become part of the 'norm' – as household recycling has in recent decades, for example. As well as showing that our ideas work in practice, we will develop our communications and advocacy to help environmentally friendly behaviours become adopted within mainstream thought.

People are part of nature. But we're losing touch with it and this is causing us great harm. Children are suffering from 'nature deficit disorder'. Adults and children need to reconnect with nature. The evidence shows that getting out into nature improves our mental and physical health. Urban green spaces that are rich in wildlife boost our immune systems. We must fill the spaces close to where we live with wildlife. Prevention is better and cheaper than cure.

We want to see an increased abundance of nature, experienced by people in their daily lives. We will support nature's recovery through our nature reserves and by working with farmers and other landowners and create nature recovery networks based on spatial connectivity and ecosystem function. We will ensure that our work is based on sound knowledge and evidence and that we use this to influence and inform decisions made by others.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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For the five years April 2020 to March 2025, we have set ourselves two main aims:

**Aim 1. To support nature's recovery.**

*To achieve this aim we have set ourselves the following objectives:*

1. **Protect, maintain, enhance and enlarge our nature reserves.** We have protected some of Wiltshire's most important areas for wildlife by acquiring them and managing them as nature reserves. They are wonderful examples of some of the most threatened habitats in Wiltshire and, through our careful management, they are 'hotspots' for biodiversity as well as providing places where people can experience wildlife. The Trust will continue to add to the land it manages, particularly where we can increase the size of an existing reserve, help create an interconnected nature recovery network, have outstanding wildlife value that is under threat or provides valuable places where people can easily access nature.
2. **Increase the amount of land, rivers and wetlands managed for the benefit of wildlife.** Nature's recovery will depend on the creation of a network of wildlife habitat and implementing natural climate solutions. We need to halt and reverse the loss of habitats and the overuse of pesticides and build links between existing areas of high quality habitat, and the creation of new wildlife-rich areas. This includes creating wilder urban areas through green infrastructure and developments providing net biodiversity gains, including the creation of new nature parks. We will work with, advise and support landowners, farmers, riparian bodies, government agencies, Local Authorities, catchment partnerships, water companies, developers and others.
3. **Stand up for wildlife and the natural environment.** We will champion the value of nature and seek to influence plans, policies and proposals to safeguard and enhance wildlife and promote sustainability principles. Based on sound science and evidence we will monitor and report on the state of Wiltshire's environment, build partnerships to increase our effectiveness and maximise the outcomes for wildlife through the planning system.

**Aim 2. To help people connect with nature and live more sustainably**

*To achieve this Aim we have set ourselves the following objectives:*

1. **Enable people to engage with nature to improve their health and wellbeing.** We will promote the health and wellbeing benefits of the natural environment and offer opportunities for people to have greater engagement with nature and green exercise.
2. **Encourage, support and provide outdoor learning.** We will provide Forest Schools activities, develop the use of the Trust's Nature Centres, expand our successful Care Farm operation with new centres at Broughton Gifford and Coombe Bissett and provide opportunities for adults and young people to learn about, enjoy and take action to sustain nature.
3. **Support people wishing to reduce their ecological and carbon footprints.** We will make the connections between the way we live and the need to avoid compromising the environment for future generations; providing the tools and inspiring people to take action. This will include promoting waste minimisation and encouraging wildlife friendly gardening and good eating habits. We will raise awareness of the need to tackle the causes of climate change using natural climate solutions and adapt to the changes that will occur. We will support community based renewable energy generation and will work with others in encouraging people to take action.

**Business Development**

To enable the Trust to fulfil our mission and achieve our aims and objectives we need:

- To build our knowledge and information about the natural environment so our actions are based on evidence and sound science.
- To be widely recognised and respected for our work, building on the growing public awareness of the value of nature. We will develop and implement a communications and advocacy strategy in partnership with other Wildlife Trusts.
- To value and invest in winning the support of local people who can provide their time, skills and expertise as volunteers and financially through membership, gifts and donations.
- To be financially resilient with strong and diverse funding sources, particularly providing unrestricted income and having good financial management, so that the income from funds are maximised and used in an efficient, transparent and ethical way.
- To seek ways to make greater use of our existing assets at sites such as Langford Lakes, Lower Moor Farm, Blakehill, Green Lane Nature Park, Broughton Gifford, Coombe Bissett Down and explore ways to release asset values.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
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- To have good governance and management, so that we provide a safe, happy, supportive and stimulating working environment for staff and volunteers and we invest in training and career development.
- To ensure that the Trust is run in the most efficient way and delivers the best possible conservation outcomes.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust is a company limited by guarantee incorporated in England and is governed by its Memorandum and Articles of Association. It is also a charity registered in England. It is subject to both the Companies Act and the Charities Act.

The Trust is governed by a Board of Trustees known as the Council who are elected by the Trust's members. The Trustees are the directors of the company for Companies Act purposes. The Council meets at least four times per year. Its work is supported by a number of committees (Finance, Personnel, Conservation Management, Conservation Policy, Health and Safety and Sustainability, Education and Wellbeing), each of which has its own terms of reference. Some committees include co-opted experts who are not Trustees.

Overall responsibility for all aspects of the leadership, direction, performance and probity of the Trust is vested in the Council.

In particular the Council has responsibility for:

- Agreeing the future direction of the Trust and its activities, setting objectives and strategic guidelines;
- Agreeing policies on major issues affecting the Trust;
- Ensuring that the activities of the Trust and its liabilities are consistent with its financial resources, both in the short term and the long term, as well as being compliant with the law and all relevant ethical constraints;
- Monitoring the performance of the Trust and all its activities;
- Ensuring that the policies, objectives, strategies, values and standards of the Trust are consistent with best practice and those of the Wildlife Trust movement;
- Maintaining a balanced and appropriately qualified team of Trustees.

Council has delegated to the Chief Executive Officer the following responsibilities:

- Executive leadership of the Trust;
- Management of its staff and suitable arrangements for delegation and control;
- Delivery of the work programmes and financial performance;
- Development and maintenance of business systems and procedures;
- External relationships, with the support of the Trustees;
- Development of corporate strategy and long term plans.

The Council has determined that decisions on certain matters are reserved to the Council (or, in certain cases, to specified Committees of the Council or, where expedition is required and subject to certain safeguards, to the chairman or other designated member of that Committee). Such matters include major unbudgeted expenditure not covered by matched funding, major long term arrangements or contracts, significant changes in investments and major changes to the Trust's management structure or to employee benefits, as well as approval of strategies, budgets and other matters directly relevant to the Council's fulfilment of its functions described above.

The Council has also delegated to Committees the task of monitoring various aspects of the Trust's performance and of reporting back to the Council (with recommendations where appropriate). All Committee minutes (excepting Personnel) are presented to the Council together with any recommendations for decision requiring the approval of Trustees.

**Selection and Appointment of Trustees**

The Council reviews at least once a year the skills and experience that the Trust needs amongst its Trustees. When a vacancy arises for a Trustee, a selection process is undertaken with a view to filling any unmet need. The Trust will place advertisements onto the website, relevant publications or individuals will be approached on an informal. A recruitment search agency will be used if appropriate.

Trustees are elected at the AGM for a three-year period and are permitted to complete two consecutive three-year terms following which they must stand down for at least one year. A special resolution may be sought if a Trustee continues to serve on the Board. A person may be appointed as a Trustee by the Council between AGM's but must offer him/herself for election at the next AGM. All nominations for a person to be elected as a Trustee at the AGM are presented to the members of the Trust together with the names of their proposer and seconder.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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A prospective Trustee submits a curriculum vitae which is considered by the currently serving Trustees. There is also an interview with the Chairman, a Trustee with similar experience and the Chief Executive of the Trust before the nomination as Trustee is submitted to Council for approval. Trustees are encouraged to join the Trust via the various Committees.

**Trustee Induction and Training**

New Trustees are provided with an induction pack, which includes information on Wiltshire Wildlife Trust Limited and its activities, as well as an explanation of their responsibilities as Trustees. They are also invited to meet the SLT. An existing Trustee will normally be identified to act as a mentor to the new Trustee. After the new Trustee's first meeting, the Chair will discuss with him/her any issues arising, any training needs and which committee/activities of the Trust the Trustee would like to support.

**Arrangements for setting the pay and remuneration for the key management personnel**

The Trust considers the key management personnel comprise the Trustees, the Chief Executive, Head of Business Development and Community Engagement, Head of Conservation, Head of Fundraising and Communications and the Head of Finance and Resources. The key personnel of the Charity are in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in notes 9 and 34 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chief Executive or Head of Finance and Resources in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises.

The pay of the charity's Chief Executive, senior personnel and all other staff are reviewed annually and cost of living increase considered as part of the budgeting process. Annually the Trust receives notification of the cost of living and salary levels of chief executives and senior staff across the Wildlife Trust movement. This helps individual trusts make informed decisions regarding future remuneration of staff. This is fully considered as part of the full budget process for the following financial year. The remuneration is also bench-marked with similar charities in the sector of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

**Relationship with the charity and related parties including its subsidiaries**

The Trust has a wholly owned trading subsidiary, Wiltshire Environmental Enterprises Ltd (Company No 01674944), which has not traded in 2020-21.

The Trust is a corporate member of the Royal Society of Wildlife Trusts. This consists of 46 wildlife trusts across the British Isles, working towards a common vision of 'an environment rich in wildlife for everyone'.

The Trust is a member of South West Wildlife Trusts Limited, a charity whose objectives are primarily to promote biodiversity and environmental policy in the South West on a regional basis and to strengthen the individual wildlife trusts' capacity in their activities by acting as a combined force where appropriate.

The Trust is a corporate trustee of the Keeper's Trust, a charity set up to promote biodiversity in North Wiltshire.

The Trust is one of 10 members of the South West Wildlife Fundraising Limited (SWWFL), which provides membership recruitment services.

The Trust holds two Directorships with Wiltshire Wildlife Community Energy (WWCE) which is a community-owned sustainable energy company. The purpose of the company is to benefit the local community through increased resilience, cheaper energy costs, greater local value added and through the recycling of the profits into projects that will mitigate against climate change.

**Fundraising Practices**

Wiltshire Wildlife Trust is a member of the South West Wildlife Fundraising Limited which provides membership recruitment services. The contact preferences for new members are recorded upon registration and adhered to with regards to communications and appeals. Other supporters opt in to receive information from the Trust under our GDPR policy.

Our Head of Fundraising and Communications and Trusts and Grants Officer are employed to apply for Trusts and Grants from recognised bodies for new projects and match funding. In addition appeals and campaigns are undertaken in line with the Institute of Fundraising Code of Conduct.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trust is registered with the Fundraising Preference Service and supports the work of the Fundraising Regulator. The Telephone and Mail Preference Service are also adhered to.

The Charity protects vulnerable people and members of the public by having strict policies in place and consent for communication. There have been no complaints to date.

**Statement of Trustees' Responsibilities**

The Trustees (who are also the directors of Wiltshire Wildlife Trust Limited for the purposes of company law) are responsible for preparing their Report of the Trustees (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and the group and of the incoming resources and application of resources, including the income and expenditure, of Trust and the group for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and ensure they are applied consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust and the group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Statement as to Disclosure of Information to Auditors**


In so far as the Trustees are aware, there is no relevant audit information of which the Trust's auditors are unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Auditors**

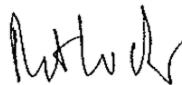
A resolution to reappoint MHA Monahans as auditors will be put to the members at the Annual General Meeting.

In approving the Report of the Trustees, we also approve the Strategic Report included therein, in our capacity as company directors.

By order of the Trust Council



Mr M Street  
Chair



Mr P Luck  
Treasurer

Date: 11 August 2021

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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### **Opinion**

We have audited the financial statements of Wiltshire Wildlife Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, the Group and the Parent Charitable Company Balance Sheet, the Group and Parent Charitable Company Cash Flow Statement and related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2021, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the academy trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement set out on page 17 the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the Company and industry, we identified that the principal risks of non-compliance with laws and regulations related to health and safety, employment law and company legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements of the Company. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and taxation legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure, and management bias in accounting estimates and judgemental areas of the financial statements. Audit procedures performed by the audit engagement team included:

- Enquiry of management and those charged with governance about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of management's internal controls designed to prevent and detect irregularities and fraud;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing analytical procedures to identify any unusual or unexpected relationship that might indicate a risk of material misstatement due to fraud;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**INDEPENDENT AUDITORS REPORT TO MEMBERS OF WILTSHIRE WILDLIFE TRUST LIMITED**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare  
Senior Statutory Auditor  
For and on behalf of MHA Monahans, Statutory Auditor  
Chartered Accountants  
Fortescue House, Court Street  
Trowbridge, Wiltshire, BA14 8FA

Date: 23 December 2021.....

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

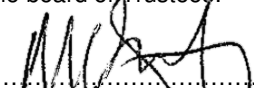
	Note	Unrestricted £	Restricted £	2021 £	2020 £
<b>Income from:</b>					
Donations and legacies	2	2,434,965	27,806	2,462,771	983,184
Charitable activities	3	2,092,017	1,210,192	3,302,209	3,109,148
Other trading activities	4	36,243	-	36,243	31,019
Investments	5	78,589	-	78,589	92,044
Other		35,563	9,158	44,721	21,028
<b>Total income</b>		<b>4,677,377</b>	<b>1,247,156</b>	<b>5,924,533</b>	<b>4,236,423</b>
<b>Expenditure on:</b>					
Raising funds					
<i>Recruiting new members</i>		90,509	-	90,509	160,874
<i>Fundraising, donations and legacies</i>		138,828	-	138,828	133,284
Charitable activities					
<i>Creating living landscapes across Wiltshire</i>		1,121,103	368,973	1,490,076	1,324,934
<i>Lead and support the transition of society towards more sustainable living</i>		1,251,664	568,152	1,819,816	1,709,537
<i>Ensure our work is based on sound knowledge and evidence</i>		37,009	77,317	114,326	169,336
<i>Support of members</i>		214,197	-	214,197	195,091
<b>Total expenditure</b>	6	<b>2,853,310</b>	<b>1,014,442</b>	<b>3,867,752</b>	<b>3,693,056</b>
Net gains / (loss) on investments		237,445	-	237,445	(57,243)
<b>Net income</b>		<b>2,061,512</b>	<b>232,714</b>	<b>2,294,226</b>	<b>486,124</b>
Transfers between funds	24	(569,798)	569,798	-	-
<b>Net movement in funds</b>		<b>1,491,714</b>	<b>802,512</b>	<b>2,294,226</b>	<b>486,124</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,877,921	10,166,202	12,044,123	11,557,999
<b>Total funds carried forward</b>		<b>3,369,635</b>	<b>10,968,714</b>	<b>14,338,349</b>	<b>12,044,123</b>

The statement of financial activities contains all gains and losses recognised during the year. All income and expenditure derive from continuing activities. The notes on pages 24 to 48 form part of these accounts

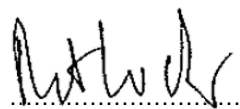
**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED AND CHARITY BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2021**

		Group		Charity	
	Note	2021	2020	2021	2020
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	12	2,151,323	2,109,973	2,151,323	2,109,973
Heritage assets	13	7,224,473	6,247,798	7,224,473	6,247,798
Investments	14	356,946	233,120	366,946	243,120
Mixed motive investments - properties	14	2,211,604	2,031,964	2,211,604	2,031,964
		<u>11,944,346</u>	<u>10,622,855</u>	<u>11,954,346</u>	<u>10,632,855</u>
<b>Current Assets</b>					
Stocks and work in progress	15	180,520	191,110	180,520	191,110
Debtors	16	1,138,004	826,946	1,137,784	827,435
Cash at bank and in hand		1,565,628	757,407	1,543,489	733,971
		<u>2,884,152</u>	<u>1,775,463</u>	<u>2,861,793</u>	<u>1,752,516</u>
<b>Creditors: amounts falling due within one year</b>	17	(428,519)	(280,822)	(427,919)	(280,322)
<b>Net current assets</b>		<u>2,455,633</u>	<u>1,494,641</u>	<u>2,433,874</u>	<u>1,472,194</u>
<b>Total assets less current liabilities</b>		<u>14,399,979</u>	<u>12,117,496</u>	<u>14,388,220</u>	<u>12,105,049</u>
<b>Creditors: amounts falling due after more than one year</b>	18	(61,630)	(73,373)	(61,630)	(73,373)
<b>Total net assets</b>		<u><u>14,338,349</u></u>	<u><u>12,044,123</u></u>	<u><u>14,326,590</u></u>	<u><u>12,031,676</u></u>
<b>Charity Funds</b>					
<b>Capital Fund</b>					
Restricted nature reserves	22	8,484,766	7,546,549	8,484,766	7,546,549
<b>Other Funds</b>					
Restricted funds	22	2,483,947	2,619,653	2,483,947	2,619,653
Unrestricted funds					
<i>Unrestricted funds</i>	23	2,175,847	1,341,324	2,164,088	1,328,877
<i>Designated funds</i>	23	1,193,789	536,597	1,193,789	536,597
		<u>14,338,349</u>	<u>12,044,123</u>	<u>14,326,590</u>	<u>12,031,676</u>

The financial statements were approved and authorised for issue by the Trustees on 11 August 2021. Signed on behalf of the board of Trustees:



Mr M Street  
The notes on pages 24 to 48 form part of these accounts  
**Company number: 00730536**



Mr P Luck

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**CONSOLIDATED AND CHARITY STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Group		Charity	
		2021	2020	2021	2020
		£	£	£	£
<b>Cash flow from operating activities</b>	<b>30</b>	1,886,692	163,796	1,888,000	169,247
Interest paid		(1,049)	(1,706)	(1,050)	(1,676)
<b>Net cash flow from operating activities</b>		<u>1,885,643</u>	<u>162,090</u>	<u>1,886,950</u>	<u>167,571</u>
<b>Cash flow from investing activities</b>					
Payments to acquire tangible fixed assets and heritage assets		(1,153,184)	(280,141)	(1,153,184)	(280,141)
Receipts from sales of tangible fixed assets		8,708	231,500	8,708	231,500
Receipts from sales of investments		-	100,000	-	100,000
Dividends and interest received		13,849	20,471	13,839	20,419
Rents received from investment properties		64,740	71,573	64,740	71,573
<b>Net cash flow from investing activities</b>		<u>(1,065,887)</u>	<u>143,403</u>	<u>(1,065,897)</u>	<u>143,351</u>
<b>Cash flow from financing activities</b>					
Repayment of long-term loans		(11,535)	(11,051)	(11,535)	(11,051)
Repayment of hire purchase		-	(7,694)	-	(7,694)
<b>Net cash flow from financing activities</b>		<u>(11,535)</u>	<u>(18,745)</u>	<u>(11,535)</u>	<u>(18,745)</u>
<b>Increase / (decrease) in cash &amp; cash equivalents</b>		808,221	286,748	809,518	292,177
<b>Cash and cash equivalents at 1 April 2020</b>		757,407	470,659	733,971	441,794
<b>Cash and cash equivalents at 31 March 2021</b>		<u>1,565,628</u>	<u>757,407</u>	<u>1,543,489</u>	<u>733,971</u>
<b>Cash and cash equivalents consist of:</b>					
Cash at bank and in hand		1,565,628	757,407	1,543,489	733,971
<b>Cash and cash equivalents at 31 March 2021</b>		<u>1,565,628</u>	<u>757,407</u>	<u>1,543,489</u>	<u>733,971</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1) Accounting policies**

**a) General information and basis of preparation**

Wiltshire Wildlife Trust Limited is a charitable company limited by guarantee registered in England and Wales. The address of the registered office is given in the legal and administrative information on page 2 of these financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**b) Group financial statements**

These group financial statements consolidate the results of the charity and its wholly-owned subsidiary Wiltshire Environmental Enterprises Limited, both of which make up their financial statements to 31 March. A separate statement of financial activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by Section 408 of the Companies Act 2006.

Cash held at the year end by supporter groups is incorporated within the financial statements where amounts have been advised to the Trust.

**c) Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern. The Trustees have considered the potential impact of the Covid 19 pandemic and have concluded that this will not affect the going concern status of the charity.

**d) Funds**

**Unrestricted funds** - Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**Designated funds** - Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**Restricted funds** - Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Restricted Nature Reserves Capital Fund** - All income which increases this fund is dealt with in the income and expenditure account. Expenditure is of a capital nature and thus represented by an addition to the nature reserves owned by the charity and included in tangible fixed assets on the balance sheet.

**e) Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1) Accounting policies (continued)**

No amount is included in the financial statements for volunteer time in line with the Charities SORP (FRS 102). Further detail is given in the Report of the Trustees.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Landfill tax income is credited to the income and expenditure account and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes any income not falling into other income categories.

**f) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs associated with attracting donations and legacies and income from trading activities and recruiting new members.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**g) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include management, finance, information technology, human resource, volunteering, corporate, governance and contribution towards RSWT and SWWT costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Salaries are allocated by reviewing time spent by each employee on the activities and attributing cost accordingly. Other costs are allocated on a percentage basis as detailed overleaf.

	<b>2021</b>	<b>2020</b>
• Raising funds	2%	2%
• Creating living landscapes across Wiltshire	41%	37%
• Lead and support the transition of society towards more sustainable living	49%	48%
• Ensure our work is based on sound knowledge and evidence	3%	5%
• Member support	5%	8%

The analysis of these costs is included in note 7.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1) Accounting policies (continued)**

**h) Tangible Fixed Assets**

Fixed assets are stated at original cost less accumulated depreciation or, if donated, the value at date of receipt less accumulated depreciation. Expenditure on assets is capitalised if the expenditure amounts to £500 or more.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life as follows:

Freehold buildings and improvements	- between 25 years and 50 years
Agricultural buildings	- over 25 years
Vehicles, equipment, furniture and fittings	- between 3 years and 10 years
Computer equipment	- over 3 years

**i) Heritage assets**

The Charity's objects include the conservation of nature for the purpose of study and research and to educate the public in understanding and appreciation of nature, the awareness of its value and the need for its conservation. As such the Charity owns and maintains a number of nature reserves that fall into the definition of heritage assets in accordance with FRS 102. These assets have been capitalised at cost at the date of acquisition, and being land in nature have not been depreciated.

The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

**j) Investment properties**

Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities. Where investment properties are reclassified as functional fixed assets due to change of use they are transferred at the prevailing market rate.

**k) Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably.

Investments in the subsidiary are stated at cost less any provision for impairment.

**l) Mixed Motive Investments**

A mixed motive investment is an asset held by the charity that provides a financial return but also contributes to the investing charity's purposes.

The Charity holds a number of residential properties which generate a commercial rent. These properties are located on the Charity's nature reserves, and retaining ownership allows the charity to better control how these sites are maintained and developed - thereby helping protecting these important sites. Mixed motive investments are valued at fair value.

**m) Stock and Work in Progress**

Livestock are included at discounted market valuation. Other stocks and work in progress are stated at the lower of cost and net realisable value.

The cost of work in progress includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**n) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**o) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**p) Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1) Accounting policies (continued)**

**q) Concessionary loans**

Concessionary loans include those payable to a third party which are interest free or below market interest rates and are made to advance charitable purposes. Loans are repayable on demand within one year and are measured at cost, less impairment.

**r) Financial Instruments**

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method and investment properties and listed investments which are measured at fair value.

**s) Leases**

Assets acquired under hire purchase agreements are capitalised and depreciated over the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals paid under operating lease commitments are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**t) Employee benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

A Group Personal Pension scheme (on a defined contribution basis) is offered to the employees of Wiltshire Wildlife Trust Limited and its subsidiary. Contributions payable for the year by the employer are charged in the Statement of Financial Activities.

**u) Tax**

The charity is a charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**v) Judgements and key sources of estimation uncertainty**

The key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities include investment property valuations (note 14) and stock (note 15).

**2) Income from donations and legacies**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Membership income	580,522	563,653
Donations and appeals	870,172	177,213
Gift Aid	125,966	129,739
Legacies	886,111	112,579
<b>Total</b>	<u>2,462,771</u>	<u>983,184</u>

**3) Income from charitable activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Grants	1,405,061	1,422,006
Landfill tax	846,838	676,478
Charitable Trust (project specific)	58,939	49,559
Other	991,371	961,105
<b>Total</b>	<u>3,302,209</u>	<u>3,109,148</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**3) Income from charitable activities (continued)**

A breakdown of grant income received is as follows:

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Natural England	-	27,953	27,953	15,416
Local Authorities				
Wiltshire Council	-	49,976	49,976	100,747
Swindon Borough Council	-	96,110	96,110	38,815
Environment Agency	-	29,273	29,273	168,139
Wessex Water	-	27,132	27,132	38,665
National Lottery Heritage Fund	151,100	156,321	307,421	148,821
National Lottery Community Fund	-	269,862	269,862	290,981
National Lottery Community Fund and the European Social Fund	-	60,437	60,437	66,095
Rural Payments Agency (European Agricultural Fund for Rural Development and Defra)	236,124	17,080	253,204	158,947
Higher Level Scheme / Single Farm Payment	-	-	-	283,704
Crest Strategic Projects	-	31,779	31,779	6,250
Groundwork UK	-	-	-	1,000
Animal & Plant Health Agency	-	6,500	6,500	31,930
Bristol Avon Rivers Trust	-	-	-	4,000
Greensquare Estates	-	-	-	48,996
Thames Water	-	-	-	5,000
Wiltshire & Swindon Community	-	-	-	12,000
Westbury Town Council	-	3,000	3,000	-
National Trust	-	5,870	5,870	-
Defence infrastructure organisation	-	7,500	7,500	-
New Forest Park Authority	-	16,543	16,543	-
Wessex Rivers Trust	-	16,834	16,834	-
The wildlife trusts	-	30,000	30,000	-
HMRC coronavirus job retention scheme	-	162,276	162,276	-
Other grants	-	3,391	3,391	2,500
	<u>387,224</u>	<u>1,017,837</u>	<u>1,405,061</u>	<u>1,422,006</u>

**WILTSHIRE WILDLIFE TRUST LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**4) Income from other trading activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fundraising Events	12,609	20,794
Retail	23,634	10,225
<b>Total</b>	<b>36,243</b>	<b>31,019</b>

**5) Income from investments**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Rental income	64,740	71,573
Income from UK investments	13,806	20,142
Bank and building society interest	43	318
Other interest	-	11
<b>Total</b>	<b>78,589</b>	<b>92,044</b>

**6) Expenditure**

	<b>Activities undertaken directly</b>	<b>Support costs (note 7)</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Expenditure on:</b>				
<b>Raising funds</b>				
Recruiting new members	87,933	2,576	90,509	160,874
Fundraising, donations and legacies	131,105	7,723	138,828	133,284
Sarsen Trail	-	-	-	-
<b>Total</b>	<b>219,038</b>	<b>10,299</b>	<b>229,337</b>	<b>294,158</b>
<b>Charitable activities</b>				
Creating living landscapes across Wiltshire	1,281,413	208,663	1,490,076	1,324,934
Lead and support the transition of society towards more sustainable living	1,564,978	254,838	1,819,816	1,709,537
Ensure our work is based on sound knowledge and evidence	98,316	16,010	114,326	169,336
Support of members	188,834	25,363	214,197	195,091
<b>Total</b>	<b>3,133,541</b>	<b>504,874</b>	<b>3,638,415</b>	<b>3,398,898</b>
<b>Total expenditure</b>	<b>3,352,579</b>	<b>515,173</b>	<b>3,867,752</b>	<b>3,693,056</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

7) **Analysis of support costs**

	Charitable Activities			Raising funds			Total £
	Create living landscapes across Wiltshire £	Lead and support the transition of society towards more sustainable living £	Ensure our Work is based on sound Knowledge and Evidence £	Support of members	Recruiting new members £	Fundraising, donations and legacies £	
<b>Year ended 31 March 2021</b>							
Management	49,165	60,045	3,772	5,976	607	1,821	121,386
Finance	38,883	47,488	2,983	4,726	480	1,440	96,000
Information Technology	38,286	46,759	2,938	4,654	473	1,418	94,528
Human Resources	7,674	9,372	589	933	95	284	18,947
Corporate	51,936	63,427	3,984	6,313	640	1,919	128,219
Volunteering	5,169	6,313	397	628	64	191	12,762
Governance	3,333	4,071	256	405	41	123	8,229
Contribution towards RSWT and SWWT	14,217	17,363	1,091	1,728	176	527	35,102
<b>Total</b>	<b>208,663</b>	<b>254,838</b>	<b>16,010</b>	<b>25,363</b>	<b>2,576</b>	<b>7,723</b>	<b>515,173</b>
<b>Year ended 31 March 2020</b>							
Management	51,491	66,443	6,581	10,345	688	2,064	137,612
Finance	43,985	56,757	5,622	8,837	588	1,763	117,552
Information Technology	27,066	34,926	3,459	5,438	362	1,085	72,336
Human Resources	6,317	8,151	807	1,269	84	253	16,881
Corporate	62,950	81,231	8,046	12,647	840	2,523	168,237
Volunteering	791	1,021	101	159	11	32	2,115
Governance	3,113	4,017	398	626	42	125	8,321
Contribution towards RSWT and SWWT	17,624	22,741	2,252	3,541	236	707	47,101
<b>Total</b>	<b>213,337</b>	<b>275,287</b>	<b>27,266</b>	<b>42,862</b>	<b>2,851</b>	<b>8,552</b>	<b>570,155</b>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**8) Net income for the year**

Group net income for the year is stated after charging / (crediting)

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	133,328	122,356
(Profit) / loss on disposal of tangible fixed assets	(6,879)	(6,518)
Operating lease rentals	15,483	25,921
Auditor's remuneration for audit services	15,000	13,750
Auditors' remuneration for accountancy and other services	9,400	7,830
	<u>          </u>	<u>          </u>

**9) Trustees' and key management personnel remuneration and expenses**

The Trustees neither received nor waived any remuneration during the year (2020: £nil).

The total amount of employee benefits received by key management personnel is £268,953 (2020: £240,178). The Trust considers its key management personnel comprise the Trustees, the Chief Executive, the Head of Business Development and Community Engagement, the Head of Fundraising and Communications, the Head of Conservation and the Head of Finance and Resources.

Expenses were reimbursed to no (2020: one) Trustees during the year for travel and accommodation costs totalling £nil (2020: £51). No expenses (2020: £313) were paid directly to third parties.

**10) Staff costs and employee benefits**

Total staff costs and employee's benefits were as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Salaries and wages	1,694,797	1,636,876
Social security costs	134,650	127,820
Pension costs	143,985	139,422
Other employee benefits		
<i>Death in service</i>	27,682	26,549
<i>Permanent health insurance</i>	18,981	17,586
<b>Staff costs for the charity</b>	<u>2,020,095</u>	<u>1,948,253</u>
Staff costs for Wiltshire Environmental Enterprises Limited	<u>                  </u>	<u>                  </u>
<b>Total staff costs for the group</b>	<u>2,020,095</u>	<u>1,948,253</u>

No redundancy payments (2020: £12,234) were made during the year.

During the year one employee received total employee benefits (excluding employer pension costs) of between £70,000 and £80,000 (2020: one employee £70,000 to £80,000).

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**10) Staff costs and employee benefits (continued)**

The average actual number of employees during the year was as follows:

	Group		Charity	
	2021	2020	2021	2020
Trust officers and support staff	99	94	94	94
Consultancy activities	-	-	-	-
<b>Total</b>	<b>99</b>	<b>94</b>	<b>94</b>	<b>94</b>

The average number of full time equivalent employees during the year was as follows:

	Group		Charity	
	2021	2020	2021	2020
Trust officers and support staff	61	60	60	60
Consultancy activities	-	-	-	-
<b>Total</b>	<b>61</b>	<b>60</b>	<b>60</b>	<b>60</b>

**11) Comparative Group Statement of Financial Activities (including income and expenditure account)**

	Note	Unrestricted £	Restricted £	2020 £
<b>Income from:</b>				
Donations and legacies	2	888,381	94,803	983,184
Charitable activities	3	1,972,172	1,136,976	3,109,148
Other trading activities	4	30,961	58	31,019
Investments	5	92,044	-	92,044
Other		20,940	88	21,028
<b>Total income</b>		<b>3,004,498</b>	<b>1,231,925</b>	<b>4,236,423</b>
<b>Expenditure on:</b>				
Raising funds				
<i>Recruiting new members</i>		160,874	-	160,874
<i>Fundraising, donations and legacies</i>		133,284	-	133,284
<i>Sarsen Trail</i>		-	-	-
Charitable activities		-	-	-
<i>Creating living landscapes across</i>		854,533	470,401	1,324,934
<i>Wiltshire</i>				
<i>Lead and support the transition of society</i>		1,169,752	539,785	1,709,537
<i>towards more sustainable living</i>				
<i>Ensure our work is based on sound</i>		48,569	120,767	169,336
<i>knowledge and evidence</i>				
<i>Support of members</i>		195,091	-	195,091
<b>Total expenditure</b>	<b>6</b>	<b>2,562,103</b>	<b>1,130,953</b>	<b>3,693,056</b>
Net gains on investments		(57,243)	-	(57,243)
<b>Net income/(expenditure)</b>		<b>385,152</b>	<b>100,972</b>	<b>486,124</b>
Transfers between funds		(297,970)	297,970	-
<b>Net movement in funds</b>		<b>87,182</b>	<b>398,942</b>	<b>486,124</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,790,739	9,767,260	11,557,999
<b>Total funds carried forward</b>		<b>1,877,921</b>	<b>10,166,202</b>	<b>12,044,123</b>

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**12) Tangible assets**  
**Group and charity**

	<b>Freehold buildings</b>	<b>Vehicles &amp; Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2020	2,454,726	539,696	196,743	3,191,165
Additions	129,556	33,362	13,592	176,509
Disposals	-	(38,529)	(8,143)	(46,671)
At 31 March 2021	2,584,282	534,529	202,192	3,321,003
<b>Depreciation</b>				
At 1 April 2020	496,748	456,851	127,594	1,081,193
Charge for the year	68,921	44,835	19,572	133,328
Eliminated on disposals	-	(36,699)	(8,142)	(44,841)
At 31 March 2021	565,669	464,987	139,024	1,169,680
<b>Net book value</b>				
At 31 March 2021	2,018,613	69,542	63,168	2,151,323
At 31 March 2020	1,957,978	82,845	69,149	2,109,972

**13) Heritage assets**

The Trust's nature reserves are held to advance the conservation objectives of the charity and therefore are recognised as Heritage assets. Such assets are central to the achievements of the Trust. Purchased heritage assets are included in the balance sheet at cost. Donated assets are only included in the balance sheet where a reliable valuation can be obtained at the date of donation. Other nature reserves are leased or rented at a nominal value.

36 different nature reserves have been purchased or donated throughout the life of the Trust. In addition, a further 9 nature reserve sites are being leased or rented at a nominal rental.

Public access to the sites is generally unrestricted subject to health and safety, temporary operational or other restrictions such as within leases or conveyance documents.

**Five year summary of heritage asset transactions**

<b>Group and charity</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cost brought forward	6,247,798	6,247,798	5,326,090	4,526,090	4,526,090
Purchased additions in year	380,000	-	921,708	800,000	-
Donated additions in year	596,675	-	-	-	-
Cost carried forward	7,224,473	6,247,798	6,247,798	5,326,090	4,526,090

It is not practical to separately identify the amount spent on maintaining these assets as it is so integral to the general work of the Trust.

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14) Investments

	Mixed motive investments - properties £	Listed investments £	Other investments £	Total £
<b>Charity</b>				
<b>Cost or valuation</b>				
At 1 April 2020	2,031,964	233,120	10,000	2,275,084
Additions	-	66,021	-	66,021
Disposals	-	-	-	-
Gains / (losses) on revaluation	179,640	57,805	-	237,445
At 31 March 2021	<u>2,211,604</u>	<u>356,946</u>	<u>10,000</u>	<u>2,578,550</u>
<b>Carrying amount</b>				
At 31 March 2021	<u>2,211,604</u>	<u>356,946</u>	<u>10,000</u>	<u>2,578,550</u>
At 31 March 2020	<u>2,031,964</u>	<u>233,120</u>	<u>10,000</u>	<u>2,275,084</u>
<b>Group</b>				
<b>Cost or valuation</b>				
At 1 April 2020	2,031,964	233,120	-	2,265,084
Additions	-	66,021	-	66,021
Disposals	-	-	-	-
Gains / (losses) on revaluation	179,640	57,805	-	237,445
At 31 March 2021	<u>2,211,604</u>	<u>356,946</u>	<u>-</u>	<u>2,568,550</u>
<b>Carrying amount</b>				
At 31 March 2021	<u>2,211,604</u>	<u>356,946</u>	<u>-</u>	<u>2,568,550</u>
At 31 March 2020	<u>2,031,964</u>	<u>233,120</u>	<u>-</u>	<u>2,265,084</u>

Investments at fair value comprise:

	Group		Charity	
	2021 £	2020 £	2021 £	2020 £
Mixed motive investments - properties	2,211,604	2,031,964	2,211,604	2,031,964
Listed investments - Equities	356,946	233,120	356,946	233,120
Other investments	-	-	10,000	10,000
	<u>2,568,550</u>	<u>2,265,084</u>	<u>2,578,550</u>	<u>2,275,084</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**14) Investments (continued)**

Mixed motive investment - properties

Investment properties were subject to an independent, professional valuation at 31 March 2016. The valuation was undertaken by James Del Mar BSC Hons, FRICS on behalf of Knight Frank LLP. The fair value of investment properties is determined by reference to market value as defined within RICS Valuation – Professional Standards. The Land Registry house price index has been used to estimate movements in the market within Wiltshire, the movement in value during the year was insignificant and no adjustment to the values have been applied. Full professional revaluations will be conducted with sufficient regularity to ensure that the carrying value in the accounts does not differ materially from the fair value of the asset.

The historic cost equivalent of investment property included at fair value is as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cost	1,309,716	1,309,716
Accumulated depreciation	(509,487)	(483,293)
Net book value	<u>800,229</u>	<u>826,423</u>

Equity investments

Equity investments are held in the M&G Charifund – Equities Investment Fund for Charities (Income) and traded in quoted public markets. The charity was gifted shares in 16 different companies during the year. The fair value of these investments is determined by reference to the equivalent market value, using the bid price at the balance sheet date.

Other investments

Other investments are measured at cost less impairment on the basis that they represent shares in entities that are not publically traded and fair value cannot otherwise be measured reliably. Included within other investments is a shareholding in a 100% owned subsidiary, Wiltshire Environmental Enterprises Limited, a company incorporated in the United Kingdom. At the year end date, the aggregate capital and reserves of the company amounted to £21,760 (2020: £22,448). Further details concerning the activities and assets of this company are given in note 28.

**15) Stock**

	<b>Group</b>		<b>Charity</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Livestock and hay	<u>180,520</u>	<u>191,110</u>	<u>180,520</u>	<u>191,110</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**16) Debtors**

	<b>Group</b>		<b>Charity</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	366,931	344,189	366,931	344,189
Grant debtors	91,064	322,737	91,064	322,737
Gift aid debtor	93,000	33,000	93,000	33,000
Other debtors	1,019	3,787	1,019	3,787
Prepayments and accrued income	581,731	113,551	581,731	113,551
VAT debtor	4,259	9,682	4,039	9,579
Amounts owed by group undertakings	-	-	-	592
	<u>1,138,004</u>	<u>826,946</u>	<u>1,137,784</u>	<u>827,435</u>

Included within prepayments and accrued income is £15,243 (2020: £nil) due in more than one year.

**17) Creditors: Amounts falling due within one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mortgage	11,331	11,123	11,331	11,123
Trade creditors	84,066	34,522	84,066	34,522
Other creditors	23,328	25,919	23,328	25,919
Other taxes and social security	35,580	33,638	35,580	33,638
Accruals	161,471	87,971	160,871	87,471
Deferred income	32,743	37,649	32,743	37,649
Concessionary loan	80,000	50,000	80,000	50,000
	<u>428,519</u>	<u>280,822</u>	<u>427,919</u>	<u>280,322</u>

Included within creditors above are pension creditors of £15,254 (2020: £13,983). The concessionary loan is repayable on demand and is interest free.

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**18) Creditors: Amounts falling due after more than one year**

	<b>Group</b>		<b>Charity</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mortgage	61,630	73,373	61,630	73,373

**19) Deferred income**

**Charity and group**

	<b>Donations, legacies and grants</b>	<b>Other trading activities</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance deferred at 1 April 2020	30,006	7,643	37,649	127,600
Amount released to income	(14,190)	(7,643)	(21,833)	(110,308)
Amount deferred in the year	13,000	3,927	16,927	20,357
Balance deferred at 31 March 2021	28,816	3,926	32,743	37,649

**20) Secured creditors**

	<b>Group</b>		<b>Charity</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mortgages repayable by instalments:				
Within one year	11,331	11,123	11,331	11,123
Within one – two years	11,544	11,331	11,544	11,331
Within two – five years	35,944	35,283	35,944	35,283
In more than five years	14,142	26,759	14,142	26,759
	72,961	84,496	72,961	84,496
<b>Total</b>	72,691	84,496	72,691	84,496

The mortgage is secured on the property known as Elm Tree Court, Long Street, Devizes, and is for a term of 20 years from April 2008. Interest is charged at 1.125% above bank base rate and monthly repayments are made. The net book value of Elm Tree Court as at 31 March 2021 was £255,642 (2020: £264,781).

**21) Commitments under operating leases**

Total future minimum lease payments under non-cancellable operating leases are as follows:

<b>Group and charity</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Not later than one year	18,055	15,483
Later than one year and not later than five years	16,300	16,760
	34,355	32,243

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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22) **Restricted funds**

**Year ended 31 March 2021**

	<b>Balance 1.4.20 Capital £</b>	<b>Balance 1.4.20 Income £</b>	<b>Net movement in funds £</b>	<b>Balance 31.3.21 Capital £</b>	<b>Balance 31.3.21 Income £</b>
<b>CAPITAL FUND</b>					
Nature Reserves Capital Fund – Land	6,247,798	-	976,675	7,224,473	-
Nature Reserves Capital Fund – Buildings	1,298,751	-	(38,458)	1,260,293	-
	<u>7,546,549</u>	<u>-</u>	<u>938,217</u>	<u>8,484,766</u>	<u>-</u>
<b>OTHER FUNDS</b>					
Water Team Core	-	98,205	(3,951)	-	94,254
Green Lane Wood	-	80,339	(17,501)	-	62,838
Swindon Reserves Management	-	47,003	31,362	-	78,365
Help For Heroes	-	3,158	(3,158)	-	-
WSBRC - Bio Records	-	58,188	28,834	-	87,022
Recycle for Wilts	-	6,117	(6,117)	-	-
Lakeside Care Farm	-	4,740	(4,740)	-	-
Milestones	-	(1,411)	(88)	-	(1,499)
Building Better Opportunities	-	(1,503)	1,503	-	-
The Swindon Wellbeing Programme	-	8,773	12,119	-	20,892
Purchase and Restoration of Chalk Grassland, Coombe Bissett	-	112,329	(60,283)	-	52,046
Wild Paths	-	103	(103)	-	-
Wellbeing Project	-	12,060	8,477	-	20,537
Morningside Farm	-	28,715	(138)	-	28,577
Semley Woodlands	-	40,775	(6,710)	-	34,065
Naturehood	-	(734)	734	-	-
West Wiltshire Reserves	-	37,700	-	-	37,700
UASC	-	30,993	(19,215)	-	11,778
The Willows Care Farm	-	106,635	(106,635)	-	-
Emmett Hill Braydon Marsh	-	-	(1,631)	-	(1,631)
Investment Properties (including revaluation reserve)	1,947,468	-	11,535	1,959,003	-
	<u>1,947,468</u>	<u>672,185</u>	<u>(135,706)</u>	<u>1,959,003</u>	<u>524,944</u>
	<u>9,494,017</u>	<u>672,185</u>	<u>802,511</u>	<u>10,443,769</u>	<u>524,944</u>

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22) **Restricted funds (continued)**

**Year ended 31 March 2020**

	<b>Balance 1.4.19 Capital £</b>	<b>Balance 1.4.19 Income £</b>	<b>Net movement in funds £</b>	<b>Balance 31.3.20 Capital £</b>	<b>Balance 31.3.20 Income £</b>
<b>CAPITAL FUND</b>					
Nature Reserves Capital Fund – Land	6,247,798	-	-	6,247,798	-
Nature Reserves Capital Fund – Buildings	1,079,295	-	219,456	1,298,751	-
	<u>7,327,093</u>	<u>-</u>	<u>219,456</u>	<u>7,546,549</u>	<u>-</u>
<b>OTHER FUNDS</b>					
Water Team Core	-	34,103	64,102	-	98,205
Green Lane Wood	-	62,027	18,312	-	80,339
Swindon Reserves Management	-	32,408	14,595	-	47,003
Special Projects	-	619	(619)	-	-
Help For Heroes	-	13,167	(10,009)	-	3,158
WSBRC - Bio Records	-	71,387	(13,199)	-	58,188
Recycle for Wilts	-	15,035	(8,918)	-	6,117
Lakeside Care Farm	-	19,498	(14,758)	-	4,740
Milestones	-	(6,235)	4,824	-	(1,411)
Building Better Opportunities	-	(1,987)	484	-	(1,503)
The Swindon Wellbeing Programme	-	6,300	2,473	-	8,773
Purchase and Restoration of Chalk Grassland, Coombe Bissett	-	165,832	(53,503)	-	112,329
Wild Paths	-	-	103	-	103
Wellbeing Project	-	1,734	10,326	-	12,060
Morningside Farm	-	5,083	23,632	-	28,715
Semley Woodlands	-	46,676	(5,901)	-	40,775
Naturehood	-	403	(1,137)	-	(734)
West Wiltshire Reserves	-	37,700	-	-	37,700
UASC	-	-	30,993	-	30,993
The Willows Care Farm	-	-	106,635	-	106,635
Investment Properties (including revaluation reserve)	1,936,417	-	11,051	1,947,468	-
	<u>1,936,417</u>	<u>503,750</u>	<u>179,486</u>	<u>1,947,468</u>	<u>672,185</u>
	<u>9,263,510</u>	<u>503,750</u>	<u>398,942</u>	<u>9,494,017</u>	<u>672,185</u>

This note gives details of some of the areas of work for which the Trust receives Restricted Funds. It should be noted that the figures shown refer only to the Restricted Funds allocated to an area of work and do not reflect the total income applied to that area of work.

Income and expenditure for all areas of work are also funded from designated and unrestricted income. Any small deficit balances at the year end reflect expenditure in advance of related income being received.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
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**22) Restricted funds (continued)**

The Nature Reserves Capital Fund: Is represented by the nature reserves owned by the charity. Any decision taken to dispose any of these nature reserves may be subject to discussions with the original funders. It also includes the value of the farmhouse and buildings acquired at the same time as the land at Clattinger Farm, Blakehill Farm and Langford Lakes Nature Reserve.

The Water Team Core: Delivers various projects and programmes throughout Wiltshire and Swindon to improve waterways.

Green Land Wood: Funds for Green Lane Wood are to be used to mitigate the effects of a large housing development adjacent to the woods.

Swindon Reserves Management: A project to maintain the Nature Park at Tadpole Farm Housing Development and undertake work in association with Swindon Borough Council to enhance and maintain the Meadows in and around Swindon.

Special Projects: Are a combination of funds raised from appeals and donations which are for very specific pieces of work.

Help for Heroes: A project funded by Help for Heroes which connects servicemen and women with the natural environment through a range of practical conservation activities

The Wiltshire and Swindon Biological Records Centre (WSBRC): Is a 'One Stop Shop' for biological records and other data in Wiltshire and Swindon.

Recycle for Wiltshire: A project to encourage reduction of waste, increase recycling rates in Wiltshire and review the carbon footprint.

Lakeside Care Farm: Based at Lower Moor Farm, enables young people to work with nature in a farming and horticultural environment. It promotes physical and mental health and wellbeing through therapeutic and educational activities. This restricted fund is held to improve the buildings and physical space at the Care Farm.

Milestones: The programme connects vulnerable young people aged 11-24 to their local, natural environment by offering opportunities to participate in practical activities and widen their knowledge and appreciation of local green spaces.

Building Better Opportunities: A project funded by the National Lottery Community Fund and the European Social Fund to support people in Swindon and Wiltshire to develop their skills, access education and/or move towards the world of work.

The Swindon Wellbeing Programme: Funded by the National Lottery Community Fund to support mental and emotional wellbeing through nature based activities.

Purchase and Restoration of Chalk Grassland, Coombe Bissett: The project reconnects the SSSI and the County Wildlife Site at Homington and Coombe Bissett. The project funded by the National Lottery Heritage Fund will restore the land to chalk grassland and further protect, maintain and enhance the priority habitat and threatened species it supports. In addition, it will provide improved access, volunteer, training and education activities.

Building Capabilities Fund: A grant from the National Lottery Community Fund (in connection with The Swindon Wellbeing Programme) to build the capabilities of Wiltshire Wildlife Trust and have a lasting impact on our work by improving skills and knowledge.

Wild Paths: Provides traineeships in surveying and monitoring, volunteering and community engagement and practical conservation.

Wellbeing Project: Is funded by Wiltshire Council and uses outdoor activities in nature as a therapeutic measure to prevent ill health and support mental health recovery.

Morningside Farm: Funds held to undertake essential capital works, improve the site condition and support the volunteer group with conservation and monitoring.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**22) Restricted funds (continued)**

Semley Woodlands: Monies set aside to undertake essential works to the woodlands at Semley and for ongoing maintenance.

Naturehood: A partnership with Earthwatch which aims to engage local communities with the wildlife on their doorstep and empowers them to take collective action. The project develops a delivery plan for Naturehood which supports the national Naturehood objectives and the approved purposes of our Heritage Lottery Fund Our Heritage grant award.

West Wiltshire Reserves: Funds held for monitoring, improvement and capital works of reserves in West Wiltshire.

UASC: a project funded by Wiltshire Council to support the Social and Emotional Mental Health for Unaccompanied Asylum Seeking and Refugee Young People in Wiltshire

The Willows Care Farm: monies held to undertake the capital works at the new Care Farm based at Mill Farm, Broughton Gifford

Emmett Hill: A project to support the long term recovery of the Marsh Fritillary Butterfly.

Included within the investment properties fund are net unrealised gains of £1,179,346.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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23) **Unrestricted funds**

**Year ended 31 March 2021**

	<b>Balance 1.4.20 Capital</b>	<b>Balance 1.4.20 Income</b>	<b>Net movement in funds</b>	<b>Balance 31.3.21 Capital</b>	<b>Balance 31.3.21 Income</b>
	£	£	£	£	£
<b>Designated funds</b>					
Land Acquisition Fund	-	126,203	-	-	126,203
Langford Lakes Development	-	77,683	(378)	-	77,305
Recycle for Wilts	-	1,063	(1,063)	-	-
Lower Moor Farm Development	-	53,937	41,913	-	95,850
Lower Moor Farm Conservation	-	77,126	-	-	77,126
Care Farm Operations	-	30,000	3,441	-	33,441
Adult Wellbeing	-	2,766	(2,766)	-	-
Climate Change	-	15,000	36,591	-	51,591
Swindon Allotment	-	6,706	(1,053)	-	5,653
Landscape Ecology	-	120,658	(169)	-	120,489
Swindon Lagoons	-	10,455	(10,455)	-	-
Natures Recovery	-	-	527,563	-	527,563
Bay Meadows	-	-	60,000	-	60,000
Youth Education & Wellbeing	-	15,000	3,568	-	18,568
	<u>-</u>	<u>536,597</u>	<u>657,192</u>	<u>-</u>	<u>1,193,789</u>
<b>Unrestricted funds</b>					
General fund (including revaluation reserve)	895,716	433,161	835,210	963,991	1,200,096
<b>Funds of charity</b>	<u>895,716</u>	<u>969,758</u>	<u>1,492,402</u>	<u>963,991</u>	<u>2,393,885</u>
Funds of subsidiary company	-	12,447	(687)	-	11,760
<b>Funds of group</b>	<u>895,716</u>	<u>982,205</u>	<u>1,491,715</u>	<u>963,991</u>	<u>2,405,645</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**23) Unrestricted funds (continued)**

**Year ended 31 March 2020**

	<b>Balance 1.4.19 Capital</b>	<b>Balance 1.4.19 Income</b>	<b>Net movement in funds</b>	<b>Balance 31.3.20 Capital</b>	<b>Balance 31.3.20 Income</b>
	£	£	£	£	£
<b>Designated funds</b>					
Land Acquisition Fund	-	126,203	-	-	126,203
Langford Lakes Development	-	25,882	51,801	-	77,683
Recycle for Wilts	-	7,958	(6,895)	-	1,063
Lower Moor Farm Development	-	34,961	18,976	-	53,937
Lower Moor Farm Conservation	-	-	77,126	-	77,126
Care Farm Operations	-	8,172	21,828	-	30,000
Adult Wellbeing	-	5,408	(2,642)	-	2,766
Climate Change	-	13,000	2,000	-	15,000
Swindon Allotment	-	4,982	1,724	-	6,706
Landscape Ecology	-	50,803	69,855	-	120,658
Wiltshire lowland calcareous grassland improvements	-	23,151	(23,151)	-	-
Swindon Lagoons	-	-	10,455	-	10,455
Youth Education & Wellbeing	-	-	15,000	-	15,000
	<u>-</u>	<u>300,520</u>	<u>236,077</u>	<u>-</u>	<u>536,597</u>
<b>Unrestricted funds</b>					
General fund (including revaluation reserve)	1,194,977	282,276	(148,376)	895,716	433,161
	<u>1,194,977</u>	<u>582,796</u>	<u>87,701</u>	<u>895,716</u>	<u>969,758</u>
<b>Funds of charity</b>					
Funds of subsidiary company	-	12,966	(519)	-	12,447
	<u>1,194,977</u>	<u>595,762</u>	<u>87,182</u>	<u>895,716</u>	<u>982,205</u>

The charity's income includes funds that are designated by the charity in agreement with the funder for use on particular activities and projects.

This note gives details of some of the areas of work for which the Trust receives Designated Funds. It should be noted that the figures shown refer only to the Designated Funds allocated to an area of work and do not reflect the total income applied to that area of work. Income and expenditure for all areas of work are also funded from restricted and unrestricted income.

Land Acquisition Fund: Appeal, legacies, donations and land sale proceeds to be used for future land acquisitions.

Langford Lakes Development: Funds set aside for the enhancement of the visitor facilities at the nature reserve lying alongside the River Wylfe at Steeple Langford.

Recycle for Wiltshire: A project primarily funded by Wiltshire Council to encourage reduction of waste and increase recycling rates in Wiltshire. The project also undertakes some private workshops.

Lower Moor Farm: Funds are to support and develop visitor facilities and conservation objectives at the Lower Moor Farm complex.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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Care Farm Operations: Includes lakeside based at Lower Moor Farm and The Willows based at Broughton Gifford. The Care Farms enable young people to work with nature in a farming and horticultural environment. It promotes physical and mental health and wellbeing through therapeutic and educational activities.

Adult Wellbeing: Uses outdoor activity as a therapeutic measure to prevent ill-health and support mental health recovery.

Climate Change: Monies allocated from the WWCE Community Fund and other grants to support climate change mitigation in Wiltshire.

Swindon Allotment: Funds received to support the Swindon Allotment group in association with the Swindon Wellbeing project.

Landscape Ecology: Grants and donations received to support the employment of a Landscape Ecologist.

Wiltshire lowland calcareous grassland improvements: The projects aims to improve lowland calcareous grassland across Wiltshire through creation, maintenance and enhancement of biodiversity on reserves.

Swindon Lagoons – a project to enhance the reserve at Swindon Lagoons.

Natures Recovery – a designated fund to support the recovery of nature across our nature reserves.

Bay Meadows – monies received from The Hills Group to undertake capital works on the Bay Meadows site.

Youth Education and Wellbeing - offers a wide range of workshops, events and training to schools and community groups through nature based activities

Included within general reserves is net unrealised gains of £229,324

**24) Transfer between funds**

Transfers totalling £569,798 from unrestricted funds to restricted funds were made to reflect movements to restricted fixed assets and the long term loans used to finance them. This included the land holdings at Emmett Hill and Mill Farm.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**25) Group analysis of net assets between funds**

**As at 31 March 2021**

	<b>Designated</b>	<b>General Fund</b>	<b>Nature Reserve Capital Fund</b>	<b>Other Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	891,030	1,260,293	-	2,151,323
Heritage assets	-	-	7,224,473	-	7,224,473
Investment property	-	-	-	2,211,604	2,211,604
Other investments	-	356,946	-	-	356,946
Stock and work in progress	-	180,520	-	-	180,520
Debtors	527,563	389,078	-	221,363	1,138,004
Cash	679,440	693,444	-	192,744	1,565,628
Current liabilities	(13,214)	(335,171)	-	(80,134)	(428,519)
Creditors more than one year	-	-	-	(61,630)	(61,630)
	<u>1,193,789</u>	<u>2,175,847</u>	<u>8,484,766</u>	<u>2,483,947</u>	<u>14,338,349</u>

**As at 31 March 2020**

	<b>Designated</b>	<b>General Fund</b>	<b>Nature Reserve Capital Fund</b>	<b>Other Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	811,222	1,298,751	-	2,109,973
Heritage assets	-	-	6,247,798	-	6,247,798
Investment property	-	-	-	2,031,964	2,031,964
Other investments	-	233,120	-	-	233,120
Stock and work in progress	-	191,110	-	-	191,110
Debtors	128,159	174,075	-	524,712	826,946
Cash	431,608	147,237	-	178,562	757,407
Current liabilities	(23,170)	(215,440)	-	(42,212)	(280,822)
Creditors more than one year	-	-	-	(73,373)	(73,373)
	<u>536,597</u>	<u>1,341,324</u>	<u>7,546,549</u>	<u>2,619,653</u>	<u>12,044,123</u>

**26) Contingent liabilities**

At the balance sheet date the Trust Council were not aware of any material contingent liabilities (2020: £nil).

**27) Contingent assets**

As at 31 March 2021 the charity had been notified of 12 outstanding legacies which are estimated to be a maximum of £929,451 however due to the complexity of the legal situation only the amounts received of £525,763 have been accrued.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**28) Subsidiary company – Wiltshire Environmental Enterprises Ltd**

The charity has a wholly owned trading subsidiary, Wiltshire Environmental Enterprises Ltd, company number 01674944, which is incorporated in the United Kingdom. The principal activity of Wiltshire Environmental Enterprises Limited was environmental consultancy work, no activity was undertaken in 2021. The company is able to gift aid its taxable profits to Wiltshire Wildlife Trust Limited.

A summary of the financial performance of the subsidiary is shown below:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Turnover	-	-
Cost of sales and administration expenses	-	-
Gross profit	-	-
Administrative expenses	(698)	(570)
Operating profit	(698)	(570)
Interest receivable	10	52
Amount gift aided to Wiltshire Wildlife Trust Limited	-	-
Loss on ordinary activities before taxation	(688)	(518)
Tax on loss on ordinary activities	-	-
Loss for the financial year	<u>(688)</u>	<u>(518)</u>

The aggregate of assets and liabilities were:

Current assets	22,360	23,540
Current liabilities	(600)	(1,092)
Total net assets	<u>21,760</u>	<u>22,448</u>
Aggregate share capital and reserves	<u>21,760</u>	<u>22,448</u>

**29) Financial results of the charity**

The gross income for the year of the charity alone is £5,924,537 (2020: £4,236,371) and the surplus for the year of the charity alone is £2,294,914 (2020: £486,642).

**30) Reconciliation of net income to net cash flow from operating activities**

	<b>Group</b>		<b>Charity</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net income for the year	2,294,226	486,124	2,294,914	486,500
Rents received from investment properties	(64,740)	(71,573)	(64,740)	(71,573)
Dividends and interest receivable	(13,849)	(20,471)	(13,839)	(20,419)
Interest payable	968	1,706	968	1,676
Depreciation of tangible fixed assets	133,411	122,356	133,410	122,340
Profit on disposal of tangible fixed assets	(6,879)	(4,962)	(6,879)	(4,804)
Gift of shares	(66,021)	-	(66,021)	-
(Gains) / losses on investments	(237,445)	68,375	(237,445)	68,376
(Increase) / decrease in stock	10,590	(14,235)	10,590	(14,235)
(Increase) / decrease in debtors	(311,058)	(304,845)	(310,349)	(299,935)
Increase / (decrease) in creditors	147,489	(98,679)	147,389	(98,679)
<b>Net cash flow from operating activities</b>	<u>1,886,692</u>	<u>163,796</u>	<u>1,887,998</u>	<u>169,247</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**31) Reconciliation of net cash flow to movement in net debt**

**Group and charity**

	<b>2020</b>	<b>Cash flows</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Debt due within one year	(11,123)	(208)	(11,331)
Debt due after one year	(73,373)	11,743	(61,630)
Total debt	(84,496)	11,535	(72,961)
Cash and cash equivalents	757,407	808,226	1,565,633
<b>Total net funds</b>	<b>672,911</b>	<b>819,761</b>	<b>1,492,672</b>

**32) Financial commitments**

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £nil (2020: £nil).

**33) Related parties**

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

A trustee, Mark Street, and the Chief Executive, Gary Mantle, are both trustees of South West Wildlife Trusts Limited (SWWT). Wiltshire Wildlife Trust usually contributes to the running costs of SWWT, however no subscription fees were paid to SWWT during the year (2020: £10,000).

Wiltshire Wildlife Trust is one of 10 members of South West Wildlife Fundraising Limited (SWWFL). Dugald McNaughtan, Head of Fundraising and Communications is a director of SWWFL. During the year payments totalling £88,158 were made to SWWFL in respect of commission payable on member recruitment.

A Trustee, Julian Barlow is a Trustee on the Wiltshire Wildlife Community Energy Limited (WWCE) Board with Damian Haasjes, Head of Business Development and Community Engagement and Louise Hale, Head of Finance and Resources as Wiltshire Wildlife Trust Representatives. Income of £9,995 (2020: £2,256) was received from WWCE during the year and income of £1,390 (2020: £1,390) was received from Wiltshire Wildlife Community Solar, a 100% subsidiary of WWCE. Income of £5,000 (2020: £9,915) was received from Chelworth Community Solar, 100% subsidiary of WWCE.

**34) Financial instruments**

The carrying amount of the charity's financial instruments are as follows:

<b>Group</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Measured at fair value through net income:		
- Fixed asset listed investments (note 14)	356,946	233,120
Debt instruments measured at amortised cost:		
- Trade debtors (note 16)	366,931	344,189
<b>Financial liabilities</b>		
Measured at amortised cost:		
- Mortgages (notes 17 – 18)	72,961	84,496
- Trade creditors (note 17)	84,066	34,522
- Hire purchase (notes 17)	-	-
- Concessionary loans (note 17)	80,000	50,000
	<u>237,027</u>	<u>169,018</u>

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**34) Financial instruments (continued)**

<b>Charity</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Measured at fair value through net income:		
- Fixed asset investments (note 14)	356,946	233,120
Debt instruments measured at amortised cost:		
- Trade debtors (note 16)	366,931	344,189
- Amounts owed by group undertakings (note 16)	-	592
	<u>366,931</u>	<u>344,781</u>
Equity instruments measured at amortised cost less impairment:		
- Fixed asset unlisted investments (note 14)	10,000	10,000
<b>Financial liabilities</b>		
Measured at amortised cost:		
- Mortgages (notes 17 - 18)	72,961	84,496
- Trade creditors (note 17)	84,066	34,522
- Hire purchase (notes 17 - 18)	-	-
- Concessionary loans (note 17)	80,000	50,000
	<u>237,027</u>	<u>169,018</u>

**35) Ultimate controlling party**

The Trustees consider that the charity is jointly controlled by the Trustees and that there is no ultimate controlling party.

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	2021		2020	
	£	£	£	£
<b>INCOME</b>				
<b>Donations and legacies</b>				
Membership subscriptions		580,522		563,653
Gift Aid		125,966		129,739
Donations and appeals				
Donations	820,910		141,748	
Appeal income	44,354		31,242	
In Memoriam donations	4,908		4,223	
		870,172		177,213
Legacies		886,111		112,579
<b>Total donations and legacies</b>		<b>2,462,771</b>		<b>983,184</b>
<b>Income from charitable activities</b>				
Grants		1,405,061		1,422,006
Landfill tax				
Hills Group	350,000		440,000	
Other Landfill tax	496,838		236,478	
		846,838		676,478
Charitable Trust		58,939		49,559
Other				
WSRBC Income	65,572		61,799	
Income generated from WWT facilities				
Nature Reserve Income	126,924		115,228	
Grounds and Education services	798,875		745,772	
Repair academy	-		38,306	
		991,371		961,105
<b>Total income from charitable activities</b>		<b>3,302,209</b>		<b>3,109,148</b>
<b>Income from other trading activities</b>				
Group events	-		929	
Sarsen trail	-		49	
Other Fundraising activities	12,609		19,816	
Retail	23,634		10,225	
<b>Total income from other trading activities</b>		<b>36,243</b>		<b>31,019</b>
<b>Income from Investments</b>				
Rent receivable	64,740		71,573	
Income from investments	13,806		20,142	
Bank and building society interest received	33		266	
Other interest	-		11	
<b>Total income from Investments</b>		<b>78,579</b>		<b>91,992</b>
<b>Other income</b>		<b>44,735</b>		<b>21,028</b>
<b>TOTAL CHARITY INCOME</b>		<b>5,924,537</b>		<b>4,236,371</b>
TOTAL CHARITY EXPENDITURE		(3,867,068)		(3,692,486)
(LOSS) / GAINS ON INVESTMENTS		237,445		(57,243)
<b>NET INCOME OF CHARITY FOR THE YEAR</b>		<b>2,294,914</b>		<b>486,642</b>

This page does not form part of the statutory financial statements

**WILTSHIRE WILDLIFE TRUST LIMITED**  
**DETAILED CHARITY INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
<b>EXPENDITURE</b>		
Salaries	1,829,447	1,764,696
Pension contributions	144,018	139,422
Staff recruitment	1,832	5,271
Travel	33,094	70,998
Training	26,160	31,896
Reserve maintenance and improvements	829,272	620,291
Rent and rates	18,732	20,949
Light, heat and cleaning	30,269	34,701
Telephone	31,538	30,223
Printing and stationery	34,708	38,123
Insurance	92,812	91,099
Wiltshire Wildlife Magazines	9,994	14,179
Display and publicity	117,825	72,652
Resource materials	61,575	89,661
Repairs and renewals	133,896	135,805
Software support	12,117	16,255
Event costs	19,921	16,778
Meetings	499	2,136
National and regional contributions:		
- RSWT	35,100	37,100
- SWWT	-	10,000
Subscriptions	12,234	29,752
Fundraising	159,685	193,674
Legal fees	16,929	6,186
Audit, accountancy and VAT consultancy	33,002	29,921
Bad debts	6,857	3,643
Sundries	25,732	34,546
Depreciation	133,416	122,340
(Profit)/Loss on disposal of fixed asset	(6,880)	6,518
Mortgage interest	968	1,676
Bank charges	15,981	9,844
ENTRUST	11,581	12,297
Irrecoverable VAT	(5,246)	(146)
	<u>3,867,068</u>	<u>3,692,486</u>

The acquisition of Nature Reserves and other capital assets is not shown in the expenditure figures above which represent revenue costs only. These acquisitions are added to the balance sheet figure for heritage assets or fixed assets as shown in notes 13 and 12 to the statutory accounts. During the year capital additions were as follows:

Funds expended on capital additions	176,509	280,141
Donated assets	596,675	-
Funds expended on heritage asset additions	380,000	-
	<u>1,153,184</u>	<u>280,141</u>

This page does not form part of the statutory financial statements