
THE WOMEN'S COUNCIL
(Registered charity no. 266145)

TRUSTEES' ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2025

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REFERENCE AND ADMINISTRATIVE DETAILS

for the year ended 31 December 2025

Trustees	Dr Rajni Rijal (Chair) Caroline Muir Louisa Tam Patricia Yaxley Anam Al-Jumaili Dr Lamees Ibrahim Dr Frances Moore Asha Patel Thelma Akrawi (resigned 8th May 2025)
Charity reg. no.	266145
Website	www.womenscouncil.org.uk
Email: Hon. Secretary	enquiries-twc@outlook.com
Registered office	85 Great Portland Street London W1W 7LT
Independent examiner	Charles Ssempijja, FCA NfP Accountants Ltd 3rd Floor 86-90 Paul Street London EC2A 4NE
Bankers	National Westminster Bank Plc 250 Bishopsgate London EC2M 4AA

TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2025

The trustees present their combined Directors' report and Trustees' annual report, together with the financial statements of The Women's Council for year ended 31 December 2025. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The reference and administrative information set out on page 1 forms part of this report.

Income and expenditure have been analysed on a 'natural basis', taking advantage of the smaller charities provisions in sections 4.17 and 4.18 of this SORP.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and governing document

The Women's Council is a registered charity with the Charity Commission in England and Wales, registered number 266145. The charity is constituted under its Constitution, revised 04 June 2025.

The governance of the charity is the responsibility of the Trustees. Day to day management is by the Chair, who draws on the support and expertise of the highly experienced Board of Trustees as needed.

Method of appointment or election of the Trustees

Trustees are elected and co-opted under the terms of the memorandum and articles. Regular reviews are held to identify any expertise gaps within the Board of Trustees and appointments are made where required to strengthen the Board of Trustees, subject to all trustees' approval.

When it is necessary to appoint new trustees, due to either a trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin through the networks of the board and management team. Applicants will be reviewed by trustees and the successful applicant will be invited to attend a trustee meeting.

No other person or external body is entitled to appoint any trustees of the charity. The Trustees who served during the period and after the year end are shown on page 1.

Policies adopted for the induction and training of Board of Trustees

The charity provides new trustees with mentoring and assistance from the Chair and all existing Trustees.

TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2025

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. Any reimbursements to trustees for out of pocket expenses are shown in Note 2.

Trustees are required to disclose all relevant interests and register them with the Chair and to withdraw from decisions where a conflict of interest arises.

Remuneration policy for key management personnel

The charity has no remunerated personnel. The trustees provide their support to the charity on a voluntary basis.

Risk management

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Purposes and aims

The Women's Council is a voluntary, non-political, non-sectarian organisation with over 90 years' history of friendship, understanding and cooperation between women of Asian Countries, the Middle East, and the United Kingdom.

The Women's Council's aims are to advance the awareness of women in the UK concerning the peoples of Asia, Asia Pacific and The Middle East and also to assist in aiding disabled children and their families.

Principal activities

For over fifty years and twenty-five years in Asia and The Middle East, respectively, the charity has been promoting the training of women working in child welfare. The work is focused on improving the care and inclusion of children with disabilities, and assisting their families in their communities in Asia, Asia Pacific and The Middle East.

The Council is supported primarily by Patrons, Heads of Mission where they are women, or partners of Heads of Mission to The Court of St James from 26 countries in Asia, Asia Pacific, and by Members and Friends. The work is undertaken by a team of volunteer Committee Members who attend regular Committee Meetings. Financial responsibility is exercised by the Board of Trustees. Activities of the Council include talks, coffee mornings and other cross-cultural activities designed to promote friendship between women of UK and the countries of Asia, while supporting the training programme.

Membership of The Women's Council is open to any woman in the UK or Overseas who is interested in the Council's aims. Like-minded women's organisations or women's sections of mixed organisations may become Corporate Members. The Council is always interested to hear from potential new members.

TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2025

Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

The trustees of The Women's Council are pleased to present the report for 2025. Through 2025 the charity has continued to be guided under the leadership of our president, Lady Butterworth, our chair, Rajni Rijal as well as our trustees and committee.

Our partnership with ADAPT continues and 2025 saw 20 participants from 9 countries attend the Community Initiatives in Inclusion (CII) course in Mumbai, continuing the ongoing education of individuals. The course was complemented by a visit from Rajni and TWC honorary training advisor, Rachel Tainsh, enabling TWC to establish dialogue with the participants and remain in contact after the course. The participants are digitally proficient, and this has enabled TWC to continue to see the work that the participants are doing in their home countries and beyond.

Whilst in Mumbai, Rachel delivered specific training on emotion regulation with a focus on how to support parents with disabled children and introduced the participants to the UNICEF Parenting Support Framework. Focusing on safeguarding also continues to be a key priority. Rajni delivered an oral health workshop but went one step further and was able to provide dental check-ups for 120 children and young adults. The workshop not only educated but also gave children and their families a chance to receive the necessary care tailored to their individual needs.

Due to the unrest in the Middle East through 2025, our partners SETI/UNESWCA were not able to run the Pan Arab course for another year. TWC remained in dialogue with our contacts through the year and we are hopeful as the situation in the region improves, the course will come back to fruition.

TWC has always been focused on friendship. This continued through 2025 as we gathered over several events including our popular Lunar Lunch, a lovely day at RHS Garden Wisley to enjoy the botanical wonders and a gathering at Fatimah's house to enjoy her Wisteria in bloom. We held a successful AGM, and we were joined by Dr. Alur and Malini and used the opportunity of having them in London to hold an ADAPT workshop separately, to allow members and friends to hear more about Dr Alur's work, journey with ADAPT and what the future holds. After the summer a welcome back lunch was hosted at the Royal Garden Hotel, London and the year was drawn to a close at our Christmas lunch.

We were saddened to lose our long-standing friend and Trustee, Thelma Akrawi in 2025. Thelma was attending TWC events through to the end and we will truly miss her.

We extend our thanks to our President, Patrons, Vice Presidents, Trustees, Committee, Honorary Training Advisor and partners, whose dedication and enthusiasm continue to drive the charity forward. We also share our thanks to our members and guests who always show so much support and enthusiasm. We are excited to continue to grow on what we have achieved so far, through 2026 and beyond.

TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2025

FINANCIAL REVIEW

Financial position

The Charity achieved net income for the year of £50,823 (2024 - net income of £41,469), details of which are shown in the Statement of Financial Activities on page 7.

Total income for the year amounted to £44,319, an increase of £2,216 on the previous year; and total expenditure amounted to £50,651, a reduction of £2,229 on the previous year.

The increase in income is mainly on account of additional donations collected in memory of a longstanding member and one of our Trustees, Thelma Akawi, who sadly passed away this year. We also received a residual balance from the late Claire Willmott's estate.

The decrease in expenditure is due to ADAPT CII 2026 travel costs being prepaid to fall into the following financial year instead.

Reserves policy

The charity's reserves policy is to ensure continued operation and essentially its regional training programme for a minimum of three years, while it is recognised to be playing a key role in the improvement of care and promotion of inclusion for children with disabilities in the region of operation.

At the balance sheet date, the Trustees estimate this would require reserves of £95,000. At the year end, the charity had unrestricted reserves of £780,004, which is significantly higher than this required level. However, £600,461 of this is being held in medium to long term investments and £30,000 has been put into a high-interest savings account which is due to mature in November 2026. Taking this into account, the reserves are in line with this.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on ...22nd April 2026..... and signed on their behalf by:



.....
Dr Rajni Rijal (Chair)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 December 2025

I report on the accounts of the charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act, or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008, only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the existing regulations, but has since been withdrawn.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charles Ssempijja, FCA
NfP Accountants Ltd
Chartered Accountants
3rd Floor, 86-90 Paul Street
London
EC2A 4NE

Date: 28 April 2026

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2025

	Unrestricted Funds £	Restricted Endowment Funds £	Restricted Income Funds £	Total Funds 2025 £	Total funds 2024 £
INCOME FROM					
Subscriptions Received	1,150	-	-	1,150	1,845
Donations Received	16,381	-	471	16,852	13,130
Gift Aid Tax Relief	3,377	-	-	3,377	3,341
Events and Fund Raising Activities Income	10,426	-	-	10,426	11,240
Bequest received	2,830	-	-	2,830	-
Bank Interest	2,654	-	243	2,897	5,552
COIF Interest	2,534	-	1,178	3,712	4,315
Investment Income	(8)	-	3,083	3,075	2,680
TOTAL INCOME	39,344	-	4,975	44,319	42,103
EXPENDITURE ON					
Direct Charitable Expenses	-	-	28,751	28,751	31,451
Events and Fund Raising Activities Costs	10,483	-	-	10,483	10,635
Office and Other Expenses	3,584	-	-	3,584	2,154
Investment charges	7,289	147	397	7,833	8,640
TOTAL EXPENDITURE	21,356	147	29,148	50,651	52,880
Net gains/(losses) on investments	4 56,405	(2,952)	3,702	57,155	52,246
NET MOVEMENT IN FUNDS	74,393	(3,099)	(20,471)	50,823	41,469
RECONCILIATION OF FUNDS					
TOTAL FUNDS AT 1 JANUARY	705,611	90,739	129,659	926,009	884,540
TOTAL FUNDS AT 31 DECEMBER	780,004	87,640	109,188	976,832	926,009

All incoming resources and outgoing resources derive from continuing activities.

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

	Unrestricted Funds £	Restricted Endowment Funds £	Restricted Income Funds £	Total Funds 2024 £
INCOME FROM				
Subscriptions Received	1,845	-	-	1,845
Donations Received	13,130	-	-	13,130
Gift Aid Tax Relief	3,341	-	-	3,341
Events and Fund Raising Activities Income	11,202	-	38	11,240
Bequest received	-	-	-	-
Bank Interest	5,413	-	139	5,552
COIF Interest	3,072	-	1,243	4,315
Investment Income	7	-	2,673	2,680
TOTAL INCOME	38,010	-	4,093	42,103
EXPENDITURE ON				
Direct Charitable Expenses	31,451	-	-	31,451
Events and Fund Raising Activities Costs	10,635	-	-	10,635
Office and Other Expenses	2,154	-	-	2,154
Investment charges	8,053	158	429	8,640
TOTAL EXPENDITURE	52,293	158	429	52,880
Net income/(expenditure) before transfers	(14,283)	(158)	3,664	(10,777)
Net gains/(losses) on investments	(14,283)	(158)	3,664	(10,777)
4	44,344	5,022	2,880	52,246
NET MOVEMENT IN FUNDS	30,061	4,864	6,544	41,469
RECONCILIATION OF FUNDS				
TOTAL FUNDS AT 1 JANUARY	675,546	85,877	123,117	884,540
TOTAL FUNDS AT 31 DECEMBER	705,607	90,741	129,661	926,009

All incoming resources and outgoing resources derive from continuing activities.

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

BALANCE SHEET
As at 31 December 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Investments	4		750,202		699,256
CURRENT ASSETS					
Other debtors	5	11,117		4,200	
Cash at bank and in hand		219,022		223,393	
CREDITORS: amounts falling due within one year	6	(3,509)		(840)	
Net current assets			226,630		226,753
NET ASSETS			£ 976,832		£ 926,009
FUNDS					
Restricted funds					
Restricted income funds	7		109,188		129,659
Endowment funds	7		87,640		90,739
			196,828		220,398
Unrestricted funds					
Designated funds	7		261,700		261,300
General funds	7		518,304		444,311
			780,004		705,611
TOTAL FUNDS			£ 976,832		£ 926,009

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

They were approved, and authorised for issue, by the Trustees on 22nd April 2026 and signed on their behalf by:-



Dr Rajni Rijal (Chair)

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income and expenditure have been analysed on a 'natural basis, taking advantage of section 4.6 of the SORP.

The effect of events relating to the year ended 31 December 2025 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 December 2025 and the results for the year ended on that date.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Statement of Cash Flows

The Company has taken advantage of the exemption conferred by Section 1 of FRS102 in relation to the Statement of Cash Flows.

Income

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Grants which have a restriction as to timing are recognised over the period for which they are given.

The value of services provided by volunteers has not been included in the accounts.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is considered all to relate to All the expenditure of the charity is in the furtherance of its charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Investments

Fixed assets investments are held at market value on the balance sheet date. Gains and losses are recognised in income and expenditure in the period in which they occur.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

2. TRUSTEES

No trustees received remuneration in the year (2024 - the same). 4 trustees received payments in reimbursement for out of pocket expenses amounting to £3,262 (2024 - 2 trustees received payments in reimbursement for out of pocket expenses amounting to £1,218).

3. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4. INVESTMENTS

	2025 £	2024 £
Movements in the year		
At 1 January 2025	699,256	655,481
Gains/Losses on investments	57,155	52,246
Disposals	(6,209)	(8,471)
At 31 December 2025	<u>£ 750,202</u>	<u>£ 699,256</u>

- The Training and Scholarship Fund has 23,100.96 COIF Charities Fixed Interest Income units.
- The Marcus Smith Bequest has 25,169.82 LGT IFSL CAF Investment Fund IFSL ESG Income and Growth units.
- The Ruth Egerton Fund has 17,965.34 COIF Charities Global Equity Income Fund Income units and 10,067.93 LGT IFSL CAF Investment Fund IFSL ESG Income and Growth units.
- The Jenny Thompson Fund has 1,279.65 COIF Charities Investment Fund Income units.
- In unrestricted funds, the charity holds a further 468,158.64 units of the LGT IFSL CAF Investment Fund IFSL ESG Income and Growth GBP fund.
- The disposals made in the year of £6,209 were units sold within the LGT IFSL CAF Investment Fund IFSL ESG Income and Growth GBP fund to cover the fund management and financial advisor fees.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

5. DEBTORS	2025	2024
Due within one year	£	£
Accrued income	3,616	3,663
Prepayments	7,501	537
	<u>£ 11,117</u>	<u>£ 4,200</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Other creditors	2,574	840
Deferred income	935	-
	<u>£ 3,509</u>	<u>£ 840</u>

7. STATEMENT OF FUNDS

	Brought Forward	Income	Expenditure	Transfers & Gains / Losses	Carried Forward
	£	£	£	£	£
2025					
Restricted funds:					
Income funds					
- Scholarship fund	100,098	4,504	(28,342)	665	76,925
- Marcus Smith fund	29,561	-	(397)	3,037	32,201
- Rosina Dhala fund	-	471	(409)	-	62
	<u>129,659</u>	<u>4,975</u>	<u>(29,148)</u>	<u>3,702</u>	<u>109,188</u>
Endowment funds					
- Ruth Egerton fund	64,771	-	(147)	(1,709)	62,915
- Jenny Thompson fund	25,968	-	-	(1,243)	24,725
	<u>90,739</u>	<u>-</u>	<u>(147)</u>	<u>(2,952)</u>	<u>87,640</u>
Unrestricted fund					
Designated funds					
- Life membership fund	11,300	-	-	400	11,700
- Training & Scholarship Fund	250,000	-	-	-	250,000
	<u>261,300</u>	<u>-</u>	<u>-</u>	<u>400</u>	<u>261,700</u>
General funds	444,311	39,344	(21,356)	56,005	518,304
Total funds	<u>£ 926,009</u>	<u>£ 44,319</u>	<u>£ (50,651)</u>	<u>£ 57,155</u>	<u>£ 976,832</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

STATEMENT OF FUNDS - CONTINUED - 2024

Restricted funds:

Income funds

- Scholarship fund	95,141	4,093	-	864	100,098
- Marcus Smith fund	27,974	-	(429)	2,016	29,561
	<u>123,115</u>	<u>4,093</u>	<u>(429)</u>	<u>2,880</u>	<u>129,659</u>

Endowment funds

- Ruth Egerton fund	60,481	-	(158)	4,448	64,771
- Jenny Thompson fund	25,394	-	-	574	25,968
	<u>85,875</u>	<u>-</u>	<u>(158)</u>	<u>5,022</u>	<u>90,739</u>

Unrestricted fund

Designated funds

- Life membership fund	10,700	-	-	600	11,300
- Training & Scholarship Fund	-	-	-	250,000	250,000
	<u>10,700</u>	<u>-</u>	<u>-</u>	<u>250,600</u>	<u>261,300</u>

<i>General funds</i>	664,850	38,010	(52,293)	(206,256)	444,311
	<u>675,550</u>	<u>38,010</u>	<u>(52,293)</u>	<u>44,344</u>	<u>705,611</u>
	-	-	-	-	-

<i>Total funds</i>	<u>£ 884,540</u>	<u>£ 42,103</u>	<u>£ (52,880)</u>	<u>£ 52,246</u>	<u>£ 926,009</u>
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Purposes of funds

The Training and Scholarship Fund supports the main charitable activity of the Council. The programme focuses on Community Based Rehabilitation and Inclusion for disabled children, and supports women working in this field in Asia, Asia Pacific, and The Middle East, to benefit from regional training.

In 1977, the late Mrs Marcus Smith bequeathed investments to The Women's Council, which assists in supporting the scholarship programme.

In 1978, a Travelling Scholarship Fund was established in memory of the late Lady Ruth Egerton. The interest is now used to help fund scholars' fares to attend the regional courses supported by the Council.

In 1993, a fund was established in memory of the late Mrs Jenny Thompson, the income is now used for the health, welfare and cultural enrichment of the scholars while on the Courses.

Designated Training & Scholarship Fund: In order to safeguard the future funding of the ADAPT and SETI courses, it was voted on and agreed on 09 January 2025 to ringfence £250,000 and transfer it from the General Fund into a designated Training & Scholarship Fund.

In 2025 Mrs Rosina Dhala , ex Vice-President of TWC, raised donations to be spent specifically on supporting female Ismaili students unable to fulfil their obligations on courses sponsored by TWC.

The General Fund supports the general activities of the Council.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	<i>Total Funds 2024 £</i>
Fixed asset investments	600,460	149,742	750,202	<i>699,256</i>
Current assets	182,940	47,199	230,139	<i>227,593</i>
Creditors due within one year	(3,396)	(113)	(3,509)	<i>(840)</i>
	<u>£ 780,004</u>	<u>£ 196,828</u>	<u>£ 976,832</u>	<i><u>£ 926,009</u></i>
<i>2024</i>				
<i>Fixed assets investments</i>	<i>549,832</i>	<i>149,424</i>	<i>699,256</i>	
<i>Current assets</i>	<i>156,615</i>	<i>70,978</i>	<i>227,593</i>	
<i>Creditors due within one year</i>	<i>(840)</i>	<i>-</i>	<i>(840)</i>	
		<i>(4)</i>		
<i>Total funds</i>	<u>£ 705,607</u>	<u>£ 220,398</u>	<u>£ 926,009</u>	

9. OTHER LEGAL INFORMATION

The Women's Council is a registered charity number 266145. Its registered office address is 85 Great Portland Street, London, W1W 7LT. The accounts are presented in GBP and rounded to £1.