

Charity registered number
266145

THE WOMEN'S COUNCIL

(Registered charity no. 266145)

TRUSTEES' ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2023

CONTENTS

	Page
Legal and administrative information	1
Trustees' annual report	2
Independent Examiner's report	6
Statement of financial activities	7
Balance sheet	9
Notes to the financial statements	10

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

REFERENCE AND ADMINISTRATIVE DETAILS
for the year ended 31 December 2023

Trustees	Dr Rajni Rijal (Chair) Caroline Muir Louisa Tam Patricia Yaxley Anam Al-Jumaili Dr Lamees Ibrahim Dr Frances Moore Deepti Yadav Thelma Akrawi
Charity reg. no.	266145
Website	www.womenscouncil.org.uk
Email: Hon. Secretary	enquiries-twc@outlook.com
Registered office	85 Great Portland Street London W1W 7LT
Independent examiner	Charles Ssempijja, FCA NfP Accountants Ltd 3rd Floor 86-90 Paul Street London EC2A 4NE
Bankers	National Westminster Bank Plc 250 Bishopsgate London EC2M 4AA

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2023

The trustees present their combined Directors' report and Trustees' annual report, together with the financial statements of The Women's Council for year ended 31 December 2023. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The reference and administrative information set out on page 1 forms part of this report.

Income and expenditure have been analysed on a 'natural basis', taking advantage of the smaller charities provisions in sections 4.17 and 4.18 of this SORP.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and governing document

The Women's Council is a registered charity with the Charity Commission in England and Wales, registered number 266145. The charity is constituted under its Constitution, revised 24 April 2019.

The governance of the charity is the responsibility of the Trustees. Day to day management is by the Chair, who draws on the support and expertise of the highly experienced Board of Trustees as needed.

Method of appointment or election of the Trustees

Trustees are elected and co-opted under the terms of the memorandum and articles. Regular reviews are held to identify any expertise gaps within the Board of Trustees and appointments are made where required to strengthen the Board of Trustees, subject to all trustees' approval.

When it is necessary to appoint new trustees, due to either a trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin through the networks of the board and management team. Applicants will be reviewed by trustees and the successful applicant will be invited to attend a trustee

No other person or external body is entitled to appoint any trustees of the charity. The Trustees who served during the period and after the year end are shown on page 1.

Policies adopted for the induction and training of Board of Trustees

The charity provides new trustees with mentoring and assistance from the Chair and all existing Trustees.

TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2023

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. Any reimbursements to trustees for out of pocket expenses are shown in Note 2.

Trustees are required to disclose all relevant interests and register them with the Chair and to withdraw from decisions where a conflict of interest arises.

Remuneration policy for key management personnel

The charity has no remunerated personnel. The trustees provide their support to the charity on voluntary

Risk management

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Purposes and aims

The Women's Council is a voluntary, non-political, non-sectarian organisation with over 90 years' history of friendship, understanding and cooperation between women of Asian Countries and the United Kingdom.

The Women's Council's aims are to advance the awareness of women in the UK concerning the peoples of Asia, Asia Pacific and The Middle East and also to assist in aiding disabled children and their families.

Principal activities

For over fifty years and twenty-five years in Asia and The Middle East, respectively, the charity has been promoting the training of women working in child welfare. The work is focused on improving the care and inclusion of children with disabilities, and assisting their families in their communities in Asia, Asia Pacific and The Middle East.

The Council is supported primarily by Patrons, Heads of Mission where they are women, or wives of Heads of Mission to The Court of St James from 26 countries in Asia, Asia Pacific, and by Members and Friends. The work is undertaken by a team of volunteer Committee Members who attend regular Committee Meetings. Financial responsibility is exercised by the Board of Trustees. Activities of the Council include talks, coffee mornings and other cross-cultural activities designed to promote friendship between women of UK and the countries of Asia, while supporting the training programme.

Membership of The Women's Council is open to any woman in the UK or Overseas who is interested in the Council's aims. Like-minded women's organisations or women's sections of mixed organisations may become Corporate Members. The Council is always interested to hear from potential new members.

TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2023

Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

This year has been a journey of celebration and accomplishment for the Women's Council as we marked our 50th Anniversary. We remained dedicated in our mission to improve the lives of children and young people living with disability throughout Asia, Asia Pacific and The Middle East.

From the vibrant Lunar New Year celebration that inaugurated our anniversary year to the engaging History of Carpets talk, quizzes and a memorable trip to RHS Wisley that kept our community connected, we celebrated diversity and fostered unity among our members and supporters.

Our Annual General Meeting took on a special significance as we commemorated the King's Coronation, reflecting on the values of leadership and service that define our organisation. We were honoured to host Dr Mithu Alur (Founder and Chairperson), Malini Chib and our partners from ADAPT as special guests, strengthening our collaborations and expanding our reach.

Our 50th Anniversary celebration at the Embassy of Nepal, courtesy of our esteemed Patron Madam Sunita Acharya, was a testament to the global partnerships and advocacy efforts that underpin our organisation. During the year, we were privileged to welcome Baroness Angela Browning as our new Patron for the House of Lords, whose leadership will inspire us in the years to come.

A successful Community Initiatives in Inclusion course was held at ADAPT in Mumbai strengthening our commitment to education and inclusion. The return of the Pan Arab Community Based Inclusion Development Course in Jordan, organised by SETI and UN ESWCA under the leadership of Dr. Alaa Sebeh, highlighted our dedication to disability and inclusion in the region. We are proud to announce that TWC provided scholarships to 11 deserving participants, enabling them to pursue education and training opportunities. This accomplishment was made possible through the generous support of our members and donors, who have played a pivotal role in sustaining our programs and expanding our impact.

The launch of our new-look website marked a modern era for our organisation, enhancing accessibility and engagement for our global community. Contact with members was also maintained through WhatsApp, Facebook updates and mailings.

As we reflect on this momentous year, we would like to thank our Patrons, President, Honorary Vice Presidents, Trustees, Committee and Honorary Training Advisor for their dedication and hard work. We extend our deepest gratitude to our Members and guests for their unwavering support. Together, we have reaffirmed our commitment to advancing training, and promoting inclusion.

TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2023

FINANCIAL REVIEW

Financial position

The Charity achieved net income for the year of £315,229 (2022 - net expenditure of £43,093), details of which are shown in the Statement of Financial Activities on page 7.

Total income for the year amounted to £342,612, an increase of £324,413 on the previous year; and total expenditure amounted to £63,798, an increase of £21,029 on the previous year.

The increase in income is mainly due to the unexpected receipt of the remainder of the bequest from 2021 of £201,875 and another equally unanticipated bequest of £100,000. The remainder of the difference is driven by a large donation received of £10,000.

The increase in expenditure is primarily in relation to the funding of a SETI course held this year in Jordan (£7,216) on top of the annual ADAPT course which saw some inflationary increases to its costs. In addition, £5,250 was paid out to our Financial Advisor in fees with regards to our investments which is an expense we have not incurred in recent years.

Reserves policy

The charity's reserves policy is to ensure continued operation and essentially its regional training programme for a minimum of three years, while it is recognised to be playing a key role in the improvement of care and promotion of inclusion for children with disabilities in the region of operation. At the balance sheet date, the Trustees estimate this would require reserves of £80,000. At the year end, the charity had unrestricted reserves of £675,546, which is significantly higher than this required level. However, £525,000 of this is being held in medium to long term investments and £100,000 has been put into a high-interest savings account which is due to mature in November 2024. Taking this into account, the reserves are in line with this

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on 9th May 2024 and signed on their behalf


.....
Dr Rajni Rijal (Chair)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 December 2023

I report on the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act, or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008, only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the exitent regulations, but has since been withdrawn.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charles Ssempijja, FCA
NfP Accountants Ltd
Chartered Accountants
3rd Floor, 86-90 Paul Street
London
EC2A 4NE

Date: 15 May 2024

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023

	Unrestricted Funds £	Restricted Endowment Funds £	Restricted Income Funds £	Total Funds 2023 £	Total funds 2022 £
INCOME FROM					
Subscriptions Received	2,660	-	-	2,660	1,400
Donations Received	11,926	-	-	11,926	3,350
Gift Aid Tax Relief	2,890	-	-	2,890	802
Events and Fund Raising Activities Income	9,828	-	4,702	14,530	7,506
Bequest received	301,875	-	-	301,875	-
Bank Interest	2,498	-	405	2,903	812
COIF Interest	2,801	-	458	3,259	893
Investment Income	-	-	2,569	2,569	3,436
TOTAL INCOME	334,478	-	8,134	342,612	18,199
EXPENDITURE ON					
Direct Charitable Expenses	43,923	-	-	43,923	33,138
Events and Fund Raising Activities Costs	8,994	-	2,477	11,471	7,639
Office and Other Expenses	8,404	-	-	8,404	1,992
TOTAL EXPENDITURE	61,321	-	2,477	63,798	42,769
Net gains/(losses) on investments	4 24,790	8,742	2,883	36,415	(18,523)
NET MOVEMENT IN FUNDS	297,947	8,742	8,540	315,229	(43,093)
RECONCILIATION OF FUNDS					
TOTAL FUNDS AT 1 JANUARY	377,599	77,135	114,577	569,311	612,404
TOTAL FUNDS AT 31 DECEMBER	675,546	85,877	123,117	884,540	569,311

All incoming resources and outgoing resources derive from continuing activities.

The annexed notes form part of these financial statements

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022

	Unrestricted Funds £	Restricted Endowment Funds £	Restricted Income Funds £	Total Funds 2022 £
INCOME FROM				
Subscriptions Received	1,400	-	-	1,400
Donations Received	3,350	-	-	3,350
Gift Aid Tax Relief	768	-	34	802
Events and Fund Raising Activities Income	7,331	-	175	7,506
Bequest received	-	-	-	-
Bank Interest	711	-	101	812
COIF Interest	771	-	122	893
Investment Income	-	-	3,436	3,436
TOTAL INCOME	14,331	-	3,668	18,199
EXPENDITURE ON				
Direct Charitable Expenses	33,138	-	-	33,138
Events and Fund Raising Activities Costs	6,904	-	735	7,639
Office and Other Expenses	1,992	-	-	1,992
TOTAL EXPENDITURE	42,034	-	735	42,769
Net income/(expenditure) before transfers	(27,703)	-	3,133	(24,570)
	(27,703)	-	3,133	(24,570)
Net gains/(losses) on investments	4 -	(11,515)	(7,008)	(18,523)
NET MOVEMENT IN FUNDS	(27,703)	(11,515)	(3,875)	(43,093)
RECONCILIATION OF FUNDS				
TOTAL FUNDS AT 1 JANUARY	405,312	118,324	88,768	612,404
TOTAL FUNDS AT 31 DECEMBER	377,609	106,809	84,893	569,311

All incoming resources and outgoing resources derive from continuing activities.

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

BALANCE SHEET
As at 31 December 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Investments	4		655,481		94,166
CURRENT ASSETS					
Other debtors	5	3,738		1,629	
Cash at bank and in hand		226,101		474,896	
CREDITORS: amounts falling due within one year					
	6	(780)		(1,380)	
Net current assets			229,059		475,145
NET ASSETS			£ 884,540		£ 569,311
FUNDS					
Restricted funds					
Restricted income funds	7		123,117		114,577
Endowment funds	7		85,877		77,135
			208,994		191,712
Unrestricted funds					
Designated funds	7		10,700		9,550
General funds	7		664,846		368,049
			675,546		377,599
TOTAL FUNDS			£ 884,540		£ 569,311

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

They were approved, and authorised for issue, by the Trustees on 9th May 2024 and signed on their behalf by:-


Dr Rajni Rijal (Chair)

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income and expenditure have been analysed on a 'natural basis, taking advantage of section 4.6 of the SORP.

The effect of events relating to the year ended 31 December 2023 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 December 2023 and the results for the year ended on that date.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Statement of Cash Flows

The Company has taken advantage of the exemption conferred by Section 1 of FRS102 in relation to the Statement of Cash Flows.

Income

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Grants which have a restriction as to timing are recognised over the period for which they are given.

The value of services provided by volunteers has not been included in the accounts.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is considered all to relate to All the expenditure of the charity is in the furtherance of its charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Investments

Fixed assets investments are held at market value on the balance sheet date. Gains and losses are recognised in income and expenditure in the period in which they occur.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

2. TRUSTEES

No trustees received remuneration in the year (2022 - the same). 2 trustees received payments in reimbursement for out of pocket expenses amounting to £1,661 (2022 - 3 trustees received payments in reimbursement for out of pocket expenses amounting to £1,941).

3. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4. INVESTMENTS

	2023 £	2022 £
Movements in the year		
At 1 January 2023	94,166	149,007
Income reinvested	524,900	-
Cash withdrawals	-	(36,318)
Gains/Losses on investments	36,415	(18,523)
At 31 December 2023	<u>£ 655,481</u>	<u>£ 94,166</u>
Historical cost	<u>£ 564,481</u>	<u>£ 75,899</u>

- The Training and Scholarship Fund has 23,100.96 COIF Charities Fixed Interest Income units.
- The Marcus Smith Bequest had 24,489.796 M&G Investment Charibonds Income Shares. These were sold in 2022 and re-invested into 26,071.37 LGT IFSL CAF Investment Fund IFSL ESG Income and Growth units in 2023.
- The Ruth Egerton Fund had 9,063.00 M & G Investments Charibonds Income Shares and 17,965.34 COIF Charities Global Equity Income Fund Income units. The 9,063.00 M & G Investments Charibonds Income Shares were sold in 2022 and re-invested into 9,648.30 LGT IFSL CAF Investment Fund IFSL ESG Income and Growth units in 2023.
- The Jenny Thompson Fund has 1,279.65 COIF Charities Investment Fund Income units.
- In 2023, the charity also purchased 478,445.79 additional units of the LGT IFSL CAF Investment Fund IFSL ESG Income and Growth GBP fund.

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

5. DEBTORS	2023	2022
Due within one year	£	£
Accrued income	3,229	1,142
Prepayments	509	487
	<u>£ 3,738</u>	<u>£ 1,629</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Other creditors	780	1,380
	<u>£ 780</u>	<u>£ 1,380</u>

7. STATEMENT OF FUNDS

	Brought Forward	Income	Expenditure	Transfers & Gains / Losses	Carried Forward
	£	£	£	£	£
2023					
Income funds					
- Scholarship fund	88,069	8,134	(2,477)	1,416	95,142
- Marcus Smith fund	26,508	-	-	1,467	27,975
	<u>114,577</u>	<u>8,134</u>	<u>(2,477)</u>	<u>2,883</u>	<u>123,117</u>
Endowment funds					
- Ruth Egerton fund	53,877	-	-	6,605	60,482
- Jenny Thompson fund	23,258	-	-	2,137	25,395
	<u>77,135</u>	<u>-</u>	<u>-</u>	<u>8,742</u>	<u>85,877</u>
Unrestricted fund					
Designated funds					
- Life membership fund	9,550	-	-	1,150	10,700
General funds	368,049	334,478	(61,321)	23,640	664,846
	<u>377,599</u>	<u>334,478</u>	<u>(61,321)</u>	<u>24,790</u>	<u>675,546</u>
Total funds	<u>£ 569,311</u>	<u>£ 342,612</u>	<u>£ (63,798)</u>	<u>£ 36,415</u>	<u>£ 884,540</u>

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

STATEMENT OF FUNDS - CONTINUED - 2022

Restricted funds:

Income funds

- Scholarship fund	88,768	3,868	(735)	(3,832)	88,069
- Marcus Smith fund	29,674	-	-	(3,166)	26,508
	<u>118,442</u>	<u>3,868</u>	<u>(735)</u>	<u>(6,998)</u>	<u>114,577</u>

Endowment funds

- Ruth Egerton fund	62,332	-	-	(8,455)	53,877
- Jenny Thompson fund	26,318	-	-	(3,060)	23,258
	<u>88,650</u>	<u>-</u>	<u>-</u>	<u>(11,515)</u>	<u>77,135</u>

Unrestricted fund

Designated funds

- Life membership fund	9,400	-	-	150	9,550
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General funds	395,912	14,331	(42,034)	(160)	368,049
	<u>405,312</u>	<u>14,331</u>	<u>(42,034)</u>	<u>(10)</u>	<u>377,599</u>

Total funds	<u>£ 612,404</u>	<u>£ 18,199</u>	<u>£ (42,769)</u>	<u>£ (18,523)</u>	<u>£ 569,311</u>
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Purposes of funds

The Training and Scholarship Fund supports the main charitable activity of the Council. The programme focuses on Community Based Rehabilitation and Inclusion for disabled children, and supports women working in this field in Asia to benefit from regional training.

In 1977, the late Mrs Marcus Smith bequeathed investments to The Women's Council, which assists in supporting the scholarship programme.

In 1978, a Travelling Scholarship Fund was established in memory of the late Lady Ruth Egerton. The interest is now used to help fund scholars' fares to attend the regional courses supported by the Council.

In 1993, a fund was established in memory of the late Mrs Jenny Thompson, the income is now used for the health, welfare and cultural enrichment of the scholars while on the Courses.

The General Fund supports the general activities of the Council.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fixed asset investments	513,372	142,109	655,481	94,166
Current assets	162,954	66,885	229,839	476,525
Creditors due within one year	(780)	-	(780)	(1,380)
	<u>£ 675,546</u>	<u>£ 208,994</u>	<u>£ 884,540</u>	<u>£ 569,311</u>
2022				
Fixed assets investments	-	94,166	94,166	
Current assets	378,979	97,546	476,525	
Creditors due within one year	(1,380)	-	(1,380)	
Total funds	<u>£ 377,599</u>	<u>£ 191,712</u>	<u>£ 569,311</u>	

9. OTHER LEGAL INFORMATION

The Women's Council is a registered charity number 266145. Its registered office address is 85 Great Portland Street, London, W1W 7LT. The accounts are presented in GBP rounded to £1.