THE WOMENS COUNCIL

England & Wales · Charity number 266145

Details

Other names	THE WOMEN'S COUNCIL (COOPERATING WITH WOMEN OF ASIA)
Status	Registered
Legal form	Other
Registered	1973-09-12
Register	View on the Charity Commission register

Contact

Address	167-169 Great Portland street 5th Floor London W1W 5PF
Phone	07792134494
Email	enquiries-twc@outlook.com
Website	www.womenscouncil.org.uk

Activities

Objects: (A) THE ADVANCEMENT OF THE EDUCATION OF THE WOMEN OF THE UNITED KINGDOM CONCERNING THE COUNTRIES AND PEOPLE OF ASIA, ASIA PACIFIC AND THE MIDDLE EAST AND THE SOCIAL, CULTURAL AND ECONOMIC LIFE AND DEVELOPMENT OF THOSE COUNTRIES. (B) TO ASSIST IN THE RELIEF OF NEED AND SICKNESS AMONG THE PEOPLE OF ASIA, ASIA PACIFIC AND THE MIDDLE EAST AND TO HELP ADVANCE THEIR EDUCATION, PARTICULARLY IN THE SPHERES OF CHILD AND SOCIAL WELFARE.

Activities: TWC promotes friendship between women in UK and the countries of Asia, Asia Pacific and the Middle East, where it supports the training of workers - particularly women - working in the field of disability in the community with the aim of improving the care and promoting the Inclusion of children with disabilities in mainstream education and other opportunities within their communities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** UNITED KINGDOM AND ASIA
- India
- Jordan
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£44,319	£50,651	-	-
2024-12-31	£42,103	£52,880	-	-
2023-12-31	£342,612	£63,798	-	-
2022-12-31	£18,199	£42,769	-	-
2021-12-31	£385,737	£5,842	-	-
2020-12-31	£12,650	£29,698	-	-

Trustees

Name	Role	Appointed
Dr Rajni Rijal	Chair	2021-05-19
Asha Patel		2024-06-25
Caroline Muir ViceChair		2022-06-16
Dr Frances Moore		2020-01-01
Dr Lamees Ibrahim		2022-06-16
LOUISA TAM		2022-06-29
MRS PAT YAXLEY		

THE WOMENS COUNCIL

England & Wales - Charity number 266145

Accounts

Charity registered number
266145

THE WOMEN'S COUNCIL

(Registered charity no. 266145)

TRUSTEES' ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2025

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REFERENCE AND ADMINISTRATIVE DETAILS

for the year ended 31 December 2025

Trustees	Dr Rajni Rijal (Chair) Caroline Muir Louisa Tam Patricia Yaxley Anam Al-Jumaili Dr Lamees Ibrahim Dr Frances Moore Asha Patel Thelma Akrawi (resigned 8th May 2025)
Charity reg. no.	266145
Website	www.womenscouncil.org.uk
Email: Hon. Secretary	enquiries-twc@outlook.com
Registered office	85 Great Portland Street London W1W 7LT
Independent examiner	Charles Ssempijja, FCA NfP Accountants Ltd 3rd Floor 86-90 Paul Street London EC2A 4NE
Bankers	National Westminster Bank Plc 250 Bishopsgate London EC2M 4AA

TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2025

The trustees present their combined Directors' report and Trustees' annual report, together with the financial statements of The Women's Council for year ended 31 December 2025. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The reference and administrative information set out on page 1 forms part of this report.

Income and expenditure have been analysed on a 'natural basis', taking advantage of the smaller charities provisions in sections 4.17 and 4.18 of this SORP.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and governing document

The Women's Council is a registered charity with the Charity Commission in England and Wales, registered number 266145. The charity is constituted under its Constitution, revised 04 June 2025.

The governance of the charity is the responsibility of the Trustees. Day to day management is by the Chair, who draws on the support and expertise of the highly experienced Board of Trustees as needed.

Method of appointment or election of the Trustees

Trustees are elected and co-opted under the terms of the memorandum and articles. Regular reviews are held to identify any expertise gaps within the Board of Trustees and appointments are made where required to strengthen the Board of Trustees, subject to all trustees’ approval.

When it is necessary to appoint new trustees, due to either a trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin through the networks of the board and management team. Applicants will be reviewed by trustees and the successful applicant will be invited to attend a trustee meeting.

No other person or external body is entitled to appoint any trustees of the charity. The Trustees who served during the period and after the year end are shown on page 1.

Policies adopted for the induction and training of Board of Trustees

The charity provides new trustees with mentoring and assistance from the Chair and all existing Trustees.

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. Any reimbursements to trustees for out of pocket expenses are shown in Note 2.

Trustees are required to disclose all relevant interests and register them with the Chair and to withdraw from decisions where a conflict of interest arises.

Remuneration policy for key management personnel

The charity has no remunerated personnel. The trustees provide their support to the charity on a voluntary basis.

Risk management

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Purposes and aims

The Women's Council is a voluntary, non-political, non-sectarian organisation with over 90 years' history of friendship, understanding and cooperation between women of Asian Countries, the Middle East, and the United Kingdom.

The Women's Council's aims are to advance the awareness of women in the UK concerning the peoples of Asia, Asia Pacific and The Middle East and also to assist in aiding disabled children and their families.

Principal activities

For over fifty years and twenty-five years in Asia and The Middle East, respectively, the charity has been promoting the training of women working in child welfare. The work is focused on improving the care and inclusion of children with disabilities, and assisting their families in their communities in Asia, Asia Pacific and The Middle East.

The Council is supported primarily by Patrons, Heads of Mission where they are women, or partners of Heads of Mission to The Court of St James from 26 countries in Asia, Asia Pacific ,and by Members and Friends. The work is undertaken by a team of volunteer Committee Members who attend regular Committee Meetings. Financial responsibility is exercised by the Board of Trustees. Activities of the Council include talks, coffee mornings and other cross-cultural activities designed to promote friendship between women of UK and the countries of Asia, while supporting the training programme.

Membership of The Women's Council is open to any woman in the UK or Overseas who is interested in the Council's aims. Like-minded women's organisations or women's sections of mixed organisations may become Corporate Members. The Council is always interested to hear from potential new members.

Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

The trustees of The Women's Council are pleased to present the report for 2025. Through 2025 the charity has continued to be guided under the leadership of our president, Lady Butterworth, our chair, Rajni Rijal as well as our trustees and committee.

Our partnership with ADAPT continues and 2025 saw 20 participants from 9 countries attend the Community Initiatives in Inclusion (CII) course in Mumbai, continuing the ongoing education of individuals. The course was complemented by a visit from Rajni and TWC honorary training advisor, Rachel Tainsh, enabling TWC to establish dialogue with the participants and remain in contact after the course. The participants are digitally proficient, and this has enabled TWC to continue to see the work that the participants are doing in their home countries and beyond.

Whilst in Mumbai, Rachel delivered specific training on emotion regulation with a focus on how to support parents with disabled children and introduced the participants to the UNICEF Parenting Support Framework. Focusing on safeguarding also continues to be a key priority. Rajni delivered an oral health workshop but went one step further and was able to provide dental check-ups for 120 children and young adults. The workshop not only educated but also gave children and their families a chance to receive the necessary care tailored to their individual needs.

Due to the unrest in the Middle East through 2025, our partners SETI/UNESWCA were not able run the Pan Arab course for another year. TWC remained in dialogue with our contacts through the year and we are hopeful as the situation in the region improves, the course will come back to fruition.

TWC has always been focused on friendship. This continued through 2025 as we gathered over several events including our popular Lunar Lunch, a lovely day at RHS Garden Wisley to enjoy the botanical wonders and a gathering at Fatimah's house to enjoy her Wisteria in bloom. We held a successful AGM, and we were joined by Dr. Alur and Malini and used the opportunity of having them in London to hold an ADAPT workshop separately, to allow members and friends to hear more about Dr Alur's work, journey with ADAPT and what the future holds. After the summer a welcome back lunch was hosted at the Royal Garden Hotel, London and the year was drawn to a close at our Christmas lunch.

We were saddened to lose our long-standing friend and Trustee, Thelma Akrawi in 2025. Thelma was attending TWC events through to the end and we will truly miss her.

We extend our thanks to our President, Patrons, Vice Presidents, Trustees, Committee, Honorary Training Advisor and partners, whose dedication and enthusiasm continue to drive the charity forward. We also share our thanks to our members and guests who always show so much support and enthusiasm. We are excited to continue to grow on what we have achieved so far, through 2026 and beyond.

FINANCIAL REVIEW

Financial position

The Charity achieved net income for the year of £50,823 (2024 - net income of £41,469), details of which are shown in the Statement of Financial Activities on page 7.

Total income for the year amounted to £44,319, an increase of £2,216 on the previous year; and total expenditure amounted to £50,651, a reduction of £2,229 on the previous year.

The increase in income is mainly on account of additional donations collected in memory of a longstanding member and one of our Trustees , Thelma Akawi, who sadly passed away this year. We also received a residual balance from the late Claire Willmott's estate.

The decrease in expenditure is due to ADAPT CII 2026 travel costs being prepaid to fall into the following financial year instead.

Reserves policy

The charity's reserves policy is to ensure continued operation and essentially its regional training programme for a minimum of three years, while it is recognised to be playing a key role in the improvement of care and promotion of inclusion for children with disabilities in the region of operation.

At the balance sheet date, the Trustees estimate this would require reserves of £95,000. At the year end, the charity had unrestricted reserves of £780,004, which is significantly higher than this required level. However, £600,461 of this is being held in medium to long term investments and £30,000 has been put into a high-interest savings account which is due to mature in November 2026. Taking this into account, the reserves are in line with this.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on …22nd April 2026…….. and signed on their behalf by:

....

Dr Rajni Rijal (Chair)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 December 2025

I report on the accounts of the charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act, or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008, only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the exitent regulations, but has since been withdrawn.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Ssempijja, FCA
NfP Accountants Ltd
Chartered Accountants
3rd Floor, 86-90 Paul Street
London
EC2A 4NE

Date: 28 April 2026

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2025

	Note	Unrestricted Funds	Restricted Endowment Funds	Restricted Income Funds	Total Funds 2025	*Total funds 2024*
		£	£	£	£	*£*
INCOME FROM						
Subscriptions Received		1,150	-	-	1,150	*1,845*
Donations Received		16,381	-	471	16,852	*13,130*
Gift Aid Tax Relief		3,377	-	-	3,377	*3,341*
Events and Fund Raising Activities Income		10,426	-	-	10,426	*11,240*
Bequest received		2,830	-	-	2,830	*-*
Bank Interest		2,654	-	243	2,897	*5,552*
COIF Interest		2,534	-	1,178	3,712	*4,315*
Investment Income		(8)	-	3,083	3,075	*2,680*
TOTAL INCOME		39,344	-	4,975	44,319	*42,103*
EXPENDITURE ON						
Direct Charitable Expenses		-	-	28,751	28,751	*31,451*
Events and Fund Raising Activities Costs		10,483	-	-	10,483	*10,635*
Office and Other Expenses		3,584	-	-	3,584	*2,154*
Investment charges		7,289	147	397	7,833	*8,640*
TOTAL EXPENDITURE		21,356	147	29,148	50,651	*52,880*
Net gains/(losses) on investments	4	56,405	(2,952)	3,702	57,155	*52,246*
NET MOVEMENT IN FUNDS		74,393	(3,099)	(20,471)	50,823	*41,469*
RECONCILIATION OF FUNDS						
TOTAL FUNDS AT 1 JANUARY		705,611	90,739	129,659	926,009	*884,540*
TOTAL FUNDS AT 31 DECEMBER		780,004	87,640	109,188	976,832	*926,009*

All incoming resources and outgoing resources derive from continuing activities.

The annexed notes form part of these financial statements

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Endowment Funds £	Restricted Income Funds £	Total Funds 2024 £
INCOME FROM					
Subscriptions Received		1,845	-	-	1,845
Donations Received		13,130	-	-	13,130
Gift Aid Tax Relief		3,341	-	-	3,341
Events and Fund Raising Activities Income		11,202	-	38	11,240
Bequest received		-	-	-	-
Bank Interest		5,413	-	139	5,552
COIF Interest		3,072	-	1,243	4,315
Investment Income		7	-	2,673	2,680
TOTAL INCOME		38,010	-	4,093	42,103
EXPENDITURE ON					
Direct Charitable Expenses		31,451	-	-	31,451
Events and Fund Raising Activities Costs		10,635	-	-	10,635
Office and Other Expenses		2,154	-	-	2,154
Investment charges		8,053	158	429	8,640
TOTAL EXPENDITURE		52,293	158	429	52,880
Net income/(expenditure) before transfers		(14,283)	(158)	3,664	(10,777)
		(14,283)	(158)	3,664	(10,777)
Net gains/(losses) on investments	4	44,344	5,022	2,880	52,246
NET MOVEMENT IN FUNDS		30,061	4,864	6,544	41,469
RECONCILIATION OF FUNDS					
TOTAL FUNDS AT 1 JANUARY		675,546	85,877	123,117	884,540
TOTAL FUNDS AT 31 DECEMBER		705,607	90,741	129,661	926,009

All incoming resources and outgoing resources derive from continuing activities.

BALANCE SHEET
As at 31 December 2025

	Notes	£	2025 £	£	*2024 £*
FIXED ASSETS					
Investments	4		**750,202**		*699,256*
CURRENT ASSETS					
Other debtors	5	**11,117**		*4,200*	
Cash at bank and in hand		**219,022**		*223,393*	
CREDITORS: amounts falling due within one year	6	**(3,509)**		*(840)*	
Net current assets			**226,630**		*226,753*
NET ASSETS			**£ 976,832**		*£ 926,009*
FUNDS					
Restricted funds					
Restricted income funds	7		**109,188**		*129,659*
Endowment funds	7		**87,640**		*90,739*
			196,828		*220,398*
Unrestricted funds					
Designated funds	7		**261,700**		*261,300*
General funds	7		**518,304**		*444,311*
			780,004		*705,611*
TOTAL FUNDS			**£ 976,832**		*£ 926,009*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

They were approved, and authorised for issue, by the Trustees on 22nd April 2026 and signed on their behalf by:-

Dr Rajni Rijal (Chair)

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income and expenditure have been analysed on a 'natural basis, taking advantage of section 4.6 of the SORP.

The effect of events relating to the year ended 31 December 2025 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 December 2025 and the results for the year ended on that date.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Statement of Cash Flows

The Company has taken advantage of the exemption conferred by Section 1 of FRS102 in relation to the Statement of Cash Flows.

Income

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Grants which have a restriction as to timing are recognised over the period for which they are given.

The value of services provided by volunteers has not been included in the accounts.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is considered all to relate to All the expenditure of the charity is in the furtherance of its charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Investments
Fixed assets investments are held at market value on the balance sheet date. Gains and losses are recognised in income and expenditure in the period in which they occur.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. TRUSTEES

No trustees received remuneration in the year (2024 - the same). 4 trustees received payments in reimbursement for out of pocket expenses amounting to £3,262 (2024 - 2 trustees received payments in reimbursement for out of pocket expenses amounting to £1,218).

3. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4. INVESTMENTS

	2025	2024
	£	£
Movements in the year		
At 1 January 2025	**699,256**	*655,481*
Gains/Losses on investments	**57,155**	*52,246*
Disposals	**(6,209)**	*(8,471)*
At 31 December 2025	**£ 750,202**	*£ 699,256*

- The Training and Scholarship Fund has 23,100.96 COIF Charities Fixed Interest Income units.
- The Marcus Smith Bequest has 25,169.82 LGT IFSL CAF Investment Fund IFSL ESG Income and Growth units.
- The Ruth Egerton Fund has 17,965.34 COIF Charities Global Equity Income Fund Income units and 10,067.93 LGT IFSL CAF Investment Fund IFSL ESG Income and Growth units.
- The Jenny Thompson Fund has 1,279.65 COIF Charities Investment Fund Income units.
- In unrestricted funds, the charity holds a further 468,158.64 units of the LGT IFSL CAF Investment Fund IFSL ESG Income and Growth GBP fund.
- The disposals made in the year of £6,209 were units sold within the LGT IFSL CAF Investment Fund IFSL ESG Income and Growth GBP fund to cover the fund management and financial advisor fees.

5. DEBTORS

Due within one year	**2025** £	*2024* £
Accrued income	**3,616**	*3,663*
Prepayments	**7,501**	*537*
	£ 11,117	*£ 4,200*

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	*2024* £
Other creditors	**2,574**	*840*
Deferred income	**935**	*-*
	£ 3,509	*£ 840*

7. STATEMENT OF FUNDS

	Brought Forward £	**Income** £	**Expenditure** £	**Transfers & Gains / Losses** £	**Carried Forward** £
2025					
Restricted funds:					
Income funds					
- Scholarship fund	**100,098**	**4,504**	**(28,342)**	**665**	**76,925**
- Marcus Smith fund	**29,561**	**-**	**(397)**	**3,037**	**32,201**
- Rosina Dhala fund	**-**	**471**	**(409)**	**-**	**62**
	129,659	**4,975**	**(29,148)**	**3,702**	**109,188**
Endowment funds					
- Ruth Egerton fund	**64,771**	**-**	**(147)**	**(1,709)**	**62,915**
- Jenny Thompson fund	**25,968**	**-**	**-**	**(1,243)**	**24,725**
	90,739	**-**	**(147)**	**(2,952)**	**87,640**
Unrestricted fund					
Designated funds					
- Life membership fund	**11,300**	**-**	**-**	**400**	**11,700**
- Training & Scholarship Fund	**250,000**	**-**	**-**	**-**	**250,000**
	261,300	**-**	**-**	**400**	**261,700**
General funds	**444,311**	**39,344**	**(21,356)**	**56,005**	**518,304**
Total funds	**£ 926,009**	**£ 44,319**	**£ (50,651)**	**£ 57,155**	**£ 976,832**

STATEMENT OF FUNDS - CONTINUED - 2024

Restricted funds:					
Income funds					
- Scholarship fund	*95,141*	*4,093*	*-*	*864*	*100,098*
- Marcus Smith fund	*27,974*	*-*	*(429)*	*2,016*	*29,561*
	123,115	*4,093*	*(429)*	*2,880*	*129,659*
Endowment funds					
- Ruth Egerton fund	*60,481*	*-*	*(158)*	*4,448*	*64,771*
- Jenny Thompson fund	*25,394*	*-*	*-*	*574*	*25,968*
	85,875	*-*	*(158)*	*5,022*	*90,739*
Unrestricted fund					
Designated funds					
- Life membership fund	*10,700*	*-*	*-*	*600*	*11,300*
- Training & Scholarship Fund	*-*	*-*	*-*	*250,000*	*250,000*
	10,700	*-*	*-*	*250,600*	*261,300*
General funds	*664,850*	*38,010*	*(52,293)*	*(206,256)*	*444,311*
	675,550	*38,010*	*(52,293)*	*44,344*	*705,611*
	-	*-*	*-*		
Total funds	*£ 884,540*	*£ 42,103*	*£ (52,880)*	*£ 52,246*	*£ 926,009*

Purposes of funds

The Training and Scholarship Fund supports the main charitable activity of the Council. The programme focuses on Community Based Rehabiliation and Inclusion for disabled children, and supports women working in this field in Asia, Asia Pacific, and The Middle East, to benefit from regional training.

In 1977, the late Mrs Marcus Smith bequeathed investments to The Women's Council, which assists in supporting the scholarship programme.

In 1978, a Travelling Scholarship Fund was established in memory of the late Lady Ruth Egerton. The interest is now used to help fund scholars' fares to attend the regional courses supported by the Council.

In 1993, a fund was established in memory of the late Mrs Jenny Thompson, the income is now used for the health, welfare and cultural enrichment of the scholars while on the Courses.

Designated Training & Scholarship Fund: In order to safeguard the future funding of the ADAPT and SETI courses, it was voted on and agreed on 09 January 2025 to ringfence £250,000 and transfer it from the General Fund into a designated Training & Scholarship Fund.

In 2025 Mrs Rosina Dhala , ex Vice-President of TWC, raised donations to be spent specifically on supporting female Ismaili students unable to fulfil their obligations on courses sponsored by TWC.

The General Fund supports the general activities of the Council.

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2025 £	**Restricted Funds 2025 £**	**Total Funds 2025 £**	*Total Funds 2024 £*
Fixed asset investments	**600,460**	**149,742**	**750,202**	*699,256*
Current assets	**182,940**	**47,199**	**230,139**	*227,593*
Creditors due within one year	**(3,396)**	**(113)**	**(3,509)**	*(840)*
	£ 780,004	**£ 196,828**	**£ 976,832**	*£ 926,009*
2024				
Fixed assets investments	*549,832*	*149,424*	*699,256*	
Current assets	*156,615*	*70,978*	*227,593*	
Creditors due within one year	*(840)*	*-*	*(840)*	
		(4)		
Total funds	*£ 705,607*	*£ 220,398*	*£ 926,009*	

9. OTHER LEGAL INFORMATION

The Women's Council is a registered charity number 266145. Its registered office address is 85 Great Portland Street, London, W1W 7LT. The accounts are presented in GBP and rounded to £1.

Accounts

Charity registered number
266145

THE WOMEN'S COUNCIL

(Registered charity no. 266145)

TRUSTEES' ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

NfP Accountants Ltd

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2024

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REFERENCE AND ADMINISTRATIVE DETAILS

for the year ended 31 December 2024

Trustees	Dr Rajni Rijal (Chair) Caroline Muir Louisa Tam Patricia Yaxley Anam Al-Jumaili Dr Lamees Ibrahim Dr Frances Moore Deepti Yadav (resigned 25th June 2025) Thelma Akrawi Asha Patel (appointed 25th June 2025)
Charity reg. no.	266145
Website	www.womenscouncil.org.uk
Email: Hon. Secretary	enquiries-twc@outlook.com
Registered office	85 Great Portland Street London W1W 7LT
Independent examiner	Charles Ssempijja, FCA NfP Accountants Ltd 3rd Floor 86-90 Paul Street London EC2A 4NE
Bankers	National Westminster Bank Plc 250 Bishopsgate London EC2M 4AA

TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2024

The trustees present their combined Directors' report and Trustees' annual report, together with the financial statements of The Women's Council for year ended 31 December 2024. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The reference and administrative information set out on page 1 forms part of this report.

Income and expenditure have been analysed on a 'natural basis', taking advantage of the smaller charities provisions in sections 4.17 and 4.18 of this SORP.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and governing document

The Women's Council is a registered charity with the Charity Commission in England and Wales, registered number 266145. The charity is constituted under its Constitution, revised 24 April 2019.

The governance of the charity is the responsibility of the Trustees. Day to day management is by the Chair, who draws on the support and expertise of the highly experienced Board of Trustees as needed.

Method of appointment or election of the Trustees

Trustees are elected and co-opted under the terms of the memorandum and articles. Regular reviews are held to identify any expertise gaps within the Board of Trustees and appointments are made where required to strengthen the Board of Trustees, subject to all trustees' approval.

When it is necessary to appoint new trustees, due to either a trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin through the networks of the board and management team. Applicants will be reviewed by trustees and the successful applicant will be invited to attend a trustee

No other person or external body is entitled to appoint any trustees of the charity. The Trustees who served during the period and after the year end are shown on page 1.

Policies adopted for the induction and training of Board of Trustees

The charity provides new trustees with mentoring and assistance from the Chair and all existing Trustees.

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. Any reimbursements to trustees for out of pocket expenses are shown in Note 2.

Trustees are required to disclose all relevant interests and register them with the Chair and to withdraw from decisions where a conflict of interest arises.

Remuneration policy for key management personnel

The charity has no remunerated personnel. The trustees provide their support to the charity on voluntary

Risk management

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Purposes and aims

The Women’s Council is a voluntary, non-political, non-sectarian organisation with over 90 years’ history of friendship, understanding and cooperation between women of Asian Countries and the United Kingdom.

The Women's Council's aims are to advance the awareness of women in the UK concerning the peoples of Asia, Asia Pacific and The Middle East and also to assist in aiding disabled children and their families.

Principal activities

For over fifty years and twenty-five years in Asia and The Middle East, respectively, the charity has been promoting the training of women working in child welfare. The work is focused on improving the care and inclusion of children with disabilities, and assisting their families in their communities in Asia, Asia Pacific and The Middle East.

The Council is supported primarily by Patrons, Heads of Mission where they are women, or wives of Heads of Mission to The Court of St James from 26 countries in Asia, Asia Pacific ,and by Members and Friends. The work is undertaken by a team of volunteer Committee Members who attend regular Committee Meetings. Financial responsibility is exercised by the Board of Trustees. Activities of the Council include talks, coffee mornings and other cross-cultural activities designed to promote friendship between women of UK and the countries of Asia, while supporting the training programme.

Membership of The Women’s Council is open to any woman in the UK or Overseas who is interested in the Council’s aims. Like-minded women’s organisations or women’s sections of mixed organisations may become Corporate Members. The Council is always interested to hear from potential new members.

Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

The Trustees are pleased to present the 2024 report, reflecting on another active and engaging year for our charity. The Community Initiative in Inclusion (CII) with our partners ADAPT welcomed 21 participants from 10 countries, reinforcing the global impact of our work. The participants continued to support key projects in the field of disability and inclusion, including Oral Health and Safeguarding, ensuring positive and lasting change. Our partners SETI/UNESWCA were unable to hold the Pan Arab course this year due to ongoing complexities in the region.

We were fortunate to come together at a variety of events starting with a Leap Year and Chinese Year of the Dragon lunch. A highlight was the prestigious gathering at the House of Lords, The River Room, hosted by Baroness Browning, bringing members together in an inspiring setting. Coffee events with Doria and Fatimah provided opportunities for connection, while the Joint Commonwealth Organisation Kew boat trip allowed members to enjoy a relaxed day. The AGM was particularly insightful, reflecting on the history of TWC, with ADAPT partners Dr Alur, Malini Chib, and CII Alumni Atu leading a thought-provoking discussion on the social vs. medical model in disability and inclusion.

For members unable to attend events in London, two quizzes ensured continued engagement and enjoyment. A unique cultural highlight was “The Secret of Japanese Scent”, arranged by Kuniko and friends from Japan and the US, offering a fascinating exploration of tradition and fragrance. The year concluded on a high note with an exceptionally well-attended Christmas lunch, a testament to the strong sense of community and friendship within the charity.

We were deeply saddened by the passing of Baroness Flather, a longstanding Patron and supporter, and our past assistant secretary Gillian Mellor. Their contributions and dedication will always be remembered with gratitude.

We express our gratitude to our President, Patrons, Vice Presidents, Trustees, Committee, Honorary Training Advisor and partners, whose dedication and enthusiasm continue to drive the charity forward. Most importantly, we extend our heartfelt thanks to our members and guests for the continued support and encouragement. This commitment ensures that we can keep fostering inclusion, cultural exchange, and advocacy, building on the achievements of 2024 and beyond.

FINANCIAL REVIEW

Financial position

The Charity achieved net income for the year of £41,469 (2023 - net income of £315,229), details of which are shown in the Statement of Financial Activities on page 7.

Total income for the year amounted to £42,103, a decrease of £300,509 on the previous year; and total expenditure amounted to £52,880, a reduction of £10,918 on the previous year.

The decrease in income is due to the extraordinary income from bequests received in the prior year of £301,875.

The decrease in expenditure is primarily because a SETI course was not held this year (cost in 2023 of £7,216).

Reserves policy

The charity's reserves policy is to ensure continued operation and essentially its regional training programme for a minimum of three years, while it is recognised to be playing a key role in the improvement of care and promotion of inclusion for children with disabilities in the region of operation.

At the balance sheet date, the Trustees estimate this would require reserves of £80,000. At the year end, the charity had unrestricted undesignated reserves of £705,609, which is significantly higher than this required level. However, £550,146 of this is being held in medium to long term investments and £50,000 has been put into a high-interest savings account which is due to mature in November 2025. Taking this into account, the reserves are in line with this.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on ……………………………. and signed on their behalf

....
Dr Rajni Rijal (Chair)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act, or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008, only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the exitent regulations, but has since been withdrawn.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Ssempijja, FCA
NfP Accountants Ltd
Chartered Accountants
3rd Floor, 86-90 Paul Street
London
EC2A 4NE

Date: ………………………….

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

		Unrestricted Funds	Restricted Endowment Funds	Restricted Income Funds	Total Funds 2024	*Total funds 2023*
		£	£	£	£	*£*
INCOME FROM						
Subscriptions Received		1,845	-	-	1,845	*2,660*
Donations Received		13,130	-	-	13,130	*11,926*
Gift Aid Tax Relief		3,341	-	-	3,341	*2,890*
Events and Fund Raising Activities Income		11,202	-	38	11,240	*14,530*
Bequest received		-	-	-	-	*301,875*
Bank Interest		5,413	-	139	5,552	*2,903*
COIF Interest		3,072	-	1,243	4,315	*3,259*
Investment Income		7	-	2,673	2,680	*2,569*
TOTAL INCOME		38,010	-	4,093	42,103	*342,612*
EXPENDITURE ON						
Direct Charitable Expenses		31,451	-	-	31,451	*43,923*
Events and Fund Raising Activities Costs		10,635	-	-	10,635	*11,471*
Office and Other Expenses		2,154	-	-	2,154	*3,126*
Investment charges		8,051	159	430	8,640	*5,278*
TOTAL EXPENDITURE		52,291	159	430	52,880	*63,798*
Net gains/(losses) on investments	4	44,345	5,021	2,880	52,246	*36,415*
NET MOVEMENT IN FUNDS		30,064	4,862	6,543	41,469	*315,229*
RECONCILIATION OF FUNDS						
TOTAL FUNDS AT 1 JANUARY		675,547	85,877	123,116	884,540	*569,311*
TOTAL FUNDS AT 31 DECEMBER		705,611	90,739	129,659	926,009	*884,540*

All incoming resources and outgoing resources derive from continuing activities.

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Endowment Funds £	Restricted Income Funds £	Total Funds 2023 £
INCOME FROM					
Subscriptions Received		2,660	-	-	2,660
Donations Received		11,926	-	-	11,926
Gift Aid Tax Relief		2,890	-	-	2,890
Events and Fund Raising Activities Income		9,828	-	4,702	14,530
Bequest received		301,875	-	-	301,875
Bank Interest		2,498	-	405	2,903
COIF Interest		2,801	-	458	3,259
Investment Income		-	-	2,569	2,569
TOTAL INCOME		334,478	-	8,134	342,612
EXPENDITURE ON					
Direct Charitable Expenses		43,923	-	-	43,923
Events and Fund Raising Activities Costs		8,994	-	2,477	11,471
Office and Other Expenses		3,126	-	-	3,126
Investment charges		5,278	-	-	5,278
TOTAL EXPENDITURE		61,321	-	2,477	63,798
Net income/(expenditure) before transfers		273,157	-	5,657	278,814
		273,157	-	5,657	278,814
Net gains/(losses) on investments	4	24,790	8,742	2,883	36,415
NET MOVEMENT IN FUNDS		297,947	8,742	8,540	315,229
RECONCILIATION OF FUNDS					
TOTAL FUNDS AT 1 JANUARY		377,599	77,135	114,577	569,311
TOTAL FUNDS AT 31 DECEMBER		675,546	85,877	123,117	884,540

All incoming resources and outgoing resources derive from continuing activities.

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

BALANCE SHEET
As at 31 December 2024

	Notes	2024 £	2024 £	*2023 £*	*2023 £*
FIXED ASSETS					
Investments	4		**699,256**		*655,481*
CURRENT ASSETS					
Other debtors	5	**4,200**		*3,738*	
Cash at bank and in hand		**223,393**		*226,101*	
CREDITORS: amounts falling due within one year	6	**(840)**		*(780)*	
Net current assets			**226,753**		*229,059*
NET ASSETS			**£ 926,009**		*£ 884,540*
FUNDS					
Restricted funds					
Restricted income funds	7		**129,660**		*123,117*
Endowment funds	7		**90,740**		*85,877*
			220,400		*208,994*
Unrestricted funds					
Designated funds	7		**261,300**		*10,700*
General funds	7		**444,309**		*664,846*
			705,609		*675,546*
TOTAL FUNDS			**£ 926,009**		*£ 884,540*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

They were approved, and authorised for issue, by the Trustees on ……………………………. and signed on their behalf by:-

Dr Rajni Rijal (Chair)

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income and expenditure have been analysed on a 'natural basis, taking advantage of section 4.6 of the SORP.

The effect of events relating to the year ended 31 December 2024 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 December 2024 and the results for the year ended on that date.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Statement of Cash Flows

The Company has taken advantage of the exemption conferred by Section 1 of FRS102 in relation to the Statement of Cash Flows.

Income

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Grants which have a restriction as to timing are recognised over the period for which they are given.

The value of services provided by volunteers has not been included in the accounts.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is considered all to relate to All the expenditure of the charity is in the furtherance of its charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Investments
Fixed assets investments are held at market value on the balance sheet date. Gains and losses are recognised in income and expenditure in the period in which they occur.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. TRUSTEES

No trustees received remuneration in the year (2023 - the same). 4 trustees received payments in reimbursement for out of pocket expenses amounting to £1,218 (2023 - 2 trustees received payments in reimbursement for out of pocket expenses amounting to £1,661).

3. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4. INVESTMENTS

	2024	*2023*
	£	*£*
Movements in the year		
At 1 January 2024	**655,481**	*94,166*
Income reinvested	**-**	*524,900*
Gains/Losses on investments	**52,246**	*36,415*
Disposals	**(8,471)**	*-*
At 31 December 2024	**£ 699,256**	*£ 655,481*

- The Training and Scholarship Fund has 23,100.96 COIF Charities Fixed Interest Income units.
- The Marcus Smith Bequest has 25,428.78 LGT IFSL CAF Investment Fund IFSL ESG Income and Growth units.
- The Ruth Egerton Fund has 17,965.34 COIF Charities Global Equity Income Fund Income units and 10,171.51 LGT IFSL CAF Investment Fund IFSL ESG Income and Growth units.
- The Jenny Thompson Fund has 1,279.65 COIF Charities Investment Fund Income units.
- In unrestricted funds, the charity holds a further 472,975.23 units of the LGT IFSL CAF Investment Fund IFSL ESG Income and Growth GBP fund.
- The disposals made in the year of £8,471 were units sold within the LGT IFSL CAF Investment Fund IFSL ESG Income and Growth GBP fund to cover the fund management and financial advisor fees.

5. DEBTORS

Due within one year	**2024**	*2023*
	£	*£*
Accrued income	**3,663**	*3,229*
Prepayments	**537**	*509*
	£ 4,200	*£ 3,738*

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	*2023*
	£	*£*
Other creditors	**840**	*780*
	£ 840	*£ 780*

7. STATEMENT OF FUNDS

	Brought Forward	**Income**	**Expenditure**	**Transfers & Gains / Losses**	**Carried Forward**
	£	**£**	**£**	**£**	**£**
2024					
Restricted funds:					
Income funds					
- Scholarship fund	**95,142**	**4,093**	**-**	**864**	**100,099**
- Marcus Smith fund	**27,975**	**-**	**(430)**	**2,016**	**29,561**
	123,117	**4,093**	**(430)**	**2,880**	**129,660**
Endowment funds					
- Ruth Egerton fund	**60,482**	**-**	**(159)**	**4,448**	**64,771**
- Jenny Thompson fund	**25,395**	**-**	**-**	**574**	**25,969**
	85,877	**-**	**(159)**	**5,022**	**90,740**
Unrestricted fund					
Designated funds					
- Life membership fund	**10,700**	**-**	**-**	**600**	**11,300**
- Training & Scholarship Fund	**-**	**-**	**-**	**250,000**	**250,000**
	10,700	**-**	**-**	**250,600**	**261,300**
General funds	**664,846**	**38,010**	**(52,291)**	**(206,256)**	**444,309**
Total funds	**£ 884,540**	**£ 42,103**	**£ (52,880)**	**£ 52,246**	**£ 926,009**

STATEMENT OF FUNDS - CONTINUED - 2023

Restricted funds:					
Income funds					
- Scholarship fund	*88,069*	*8,134*	*(2,477)*	*1,416*	*95,142*
- Marcus Smith fund	*26,508*	*-*	*-*	*1,467*	*27,975*
	114,577	*8,134*	*(2,477)*	*2,883*	*123,117*
Endowment funds					
- Ruth Egerton fund	*53,877*	*-*	*-*	*6,605*	*60,482*
- Jenny Thompson fund	*23,258*	*-*	*-*	*2,137*	*25,395*
	77,135	*-*	*-*	*8,742*	*85,877*
Unrestricted fund					
Designated funds					
- Life membership fund	*9,550*	*-*	*-*	*1,150*	*10,700*
General funds	*368,049*	*334,478*	*(61,321)*	*23,640*	*664,846*
	377,599	*334,478*	*(61,321)*	*24,790*	*675,546*
Total funds	*£ 569,311*	*£ 342,612*	*£ (63,798)*	*£ 36,415*	*£ 884,540*

Purposes of funds

The Training and Scholarship Fund supports the main charitable activity of the Council. The programme focuses on Community Based Rehabiliation and Inclusion for disabled children, and supports women working in this field in Asia to benefit from regional training.

In 1977, the late Mrs Marcus Smith bequeathed investments to The Women's Council, which assists in supporting the scholarship programme.

In 1978, a Travelling Scholarship Fund was established in memory of the late Lady Ruth Egerton. The interest is now used to help fund scholars' fares to attend the regional courses supported by the Council.

In 1993, a fund was established in memory of the late Mrs Jenny Thompson, the income is now used for the health, welfare and cultural enrichment of the scholars while on the Courses.

Designated Training & Scholarship Fund: In order to safeguard the future funding of the ADAPT and SETI courses, it was voted on and agreed on 09 January 2025 to ringfence £250,000 and transfer it from the General Fund into a designated Training & Scholarship Fund.

The General Fund supports the general activities of the Council.

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds 2024 £	**Restricted Funds 2024 £**	**Total Funds 2024 £**	*Total Funds 2023 £*
Fixed asset investments	**549,834**	**149,422**	**699,256**	*655,481*
Current assets	**156,615**	**70,978**	**227,593**	*229,839*
Creditors due within one year	**(840)**	**-**	**(840)**	*(780)*
	£ 705,609	**£ 220,400**	**£ 926,009**	*£ 884,540*
2023				
Fixed assets investments	*-*	*142,109*	*655,481*	
Current assets	*378,979*	*66,885*	*229,839*	
Creditors due within one year	*(1,380)*	*-*	*(780)*	
Total funds	*£ 377,599*	*£ 208,994*	*£ 884,540*	

9. OTHER LEGAL INFORMATION

The Women's Council is a registered charity number 266145. Its registered office address is 85 Great Portland Street, London, W1W 7LT. The accounts are presented in GBP rounded to £1.

Accounts

Charity registered number
266145

THE WOMEN'S COUNCIL

(Registered charity no. 266145)

TRUSTEES' ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2023

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REFERENCE AND ADMINISTRATIVE DETAILS

for the year ended 31 December 2023

Trustees	Dr Rajni Rijal (Chair) Caroline Muir Louisa Tam Patricia Yaxley Anam Al-Jumaili Dr Lamees Ibrahim Dr Frances Moore Deepti Yadav Thelma Akrawi
Charity reg. no.	266145
Website	www.womenscouncil.org.uk
Email: Hon. Secretary	enquiries-twc@outlook.com
Registered office	85 Great Portland Street London W1W 7LT
Independent examiner	Charles Ssempijja, FCA NfP Accountants Ltd 3rd Floor 86-90 Paul Street London EC2A 4NE
Bankers	National Westminster Bank Plc 250 Bishopsgate London EC2M 4AA

TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2023

The trustees present their combined Directors' report and Trustees' annual report, together with the financial statements of The Women's Council for year ended 31 December 2023. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The reference and administrative information set out on page 1 forms part of this report.

Income and expenditure have been analysed on a 'natural basis', taking advantage of the smaller charities provisions in sections 4.17 and 4.18 of this SORP.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and governing document

The Women's Council is a registered charity with the Charity Commission in England and Wales, registered number 266145. The charity is constituted under its Constitution, revised 24 April 2019.

The governance of the charity is the responsibility of the Trustees. Day to day management is by the Chair, who draws on the support and expertise of the highly experienced Board of Trustees as needed.

Method of appointment or election of the Trustees

Trustees are elected and co-opted under the terms of the memorandum and articles. Regular reviews are held to identify any expertise gaps within the Board of Trustees and appointments are made where required to strengthen the Board of Trustees, subject to all trustees' approval.

When it is necessary to appoint new trustees, due to either a trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin through the networks of the board and management team. Applicants will be reviewed by trustees and the successful applicant will be invited to attend a trustee

No other person or external body is entitled to appoint any trustees of the charity. The Trustees who served during the period and after the year end are shown on page 1.

Policies adopted for the induction and training of Board of Trustees

The charity provides new trustees with mentoring and assistance from the Chair and all existing Trustees.

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. Any reimbursements to trustees for out of pocket expenses are shown in Note 2.

Trustees are required to disclose all relevant interests and register them with the Chair and to withdraw from decisions where a conflict of interest arises.

Remuneration policy for key management personnel

The charity has no remunerated personnel. The trustees provide their support to the charity on voluntary

Risk management

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Purposes and aims

The Women's Council is a voluntary, non-political, non-sectarian organisation with over 90 years' history of friendship, understanding and cooperation between women of Asian Countries and the United Kingdom.

The Women's Council's aims are to advance the awareness of women in the UK concerning the peoples of Asia, Asia Pacific and The Middle East and also to assist in aiding disabled children and their families.

Principal activities

For over fifty years and twenty-five years in Asia and The Middle East, respectively, the charity has been promoting the training of women working in child welfare. The work is focused on improving the care and inclusion of children with disabilities, and assisting their families in their communities in Asia, Asia Pacific and The Middle East.

The Council is supported primarily by Patrons, Heads of Mission where they are women, or wives of Heads of Mission to The Court of St James from 26 countries in Asia, Asia Pacific ,and by Members and Friends. The work is undertaken by a team of volunteer Committee Members who attend regular Committee Meetings. Financial responsibility is exercised by the Board of Trustees. Activities of the Council include talks, coffee mornings and other cross-cultural activities designed to promote friendship between women of UK and the countries of Asia, while supporting the training programme.

Membership of The Women's Council is open to any woman in the UK or Overseas who is interested in the Council's aims. Like-minded women's organisations or women's sections of mixed organisations may become Corporate Members. The Council is always interested to hear from potential new members.

Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

This year has been a journey of celebration and accomplishment for the Women's Council as we marked our 50th Anniversary. We remained dedicated in our mission to improve the lives of children and young people living with disability throughout Asia, Asia Pacific and The Middle East.

From the vibrant Lunar New Year celebration that inaugurated our anniversary year to the engaging History of Carpets talk, quizzes and a memorable trip to RHS Wisley that kept our community connected, we celebrated diversity and fostered unity among our members and supporters.

Our Annual General Meeting took on a special significance as we commemorated the King's Coronation, reflecting on the values of leadership and service that define our organisation. We were honoured to host Dr Mithu Alur (Founder and Chairperson), Malini Chib and our partners from ADAPT as special guests, strengthening our collaborations and expanding our reach.

Our 50th Anniversary celebration at the Embassy of Nepal, courtesy of our esteemed Patron Madam Sunita Acharya, was a testament to the global partnerships and advocacy efforts that underpin our organisation. During the year, we were privileged to welcome Baroness Angela Browning as our new Patron for the House of Lords, whose leadership will inspire us in the years to come.

A successful Community Initiatives in Inclusion course was held at ADAPT in Mumbai strengthening our commitment to education and inclusion. The return of the Pan Arab Community Based Inclusion Development Course in Jordan, organised by SETI and UN ESWCA under the leadership of Dr. Alaa Sebeh, highlighted our dedication to disability and inclusion in the region. We are proud to announce that TWC provided scholarships to 11 deserving participants, enabling them to pursue education and training opportunities. This accomplishment was made possible through the generous support of our members and donors, who have played a pivotal role in sustaining our programs and expanding our impact.

The launch of our new-look website marked a modern era for our organisation, enhancing accessibility and engagement for our global community. Contact with members was also maintained through WhatsApp, Facebook updates and mailings.

As we reflect on this momentous year, we would like to thank our Patrons, President, Honorary Vice Presidents, Trustees, Committee and Honorary Training Advisor for their dedication and hard work. We extend our deepest gratitude to our Members and guests for their unwavering support. Together, we have reaffirmed our commitment to advancing training, and promoting inclusion.

FINANCIAL REVIEW

Financial position

The Charity achieved net income for the year of £315,229 (2022 - net expenditure of £43,093), details of which are shown in the Statement of Financial Activities on page 7.

Total income for the year amounted to £342,612, an increase of £324,413 on the previous year; and total expenditure amounted to £63,798, an increase of £21,029 on the previous year.

The increase in income is mainly due to the unexpected receipt of the remainder of the bequest from 2021 of £201,875 and another equally unanticipated bequest of £100,000. The remainder of the difference is driven by a large donation received of £10,000.

The increase in expenditure is primarily in relation to the funding of a SETI course held this year in Jordan (£7,216) on top of the annual ADAPT course which saw some inflationary increases to its costs. In addition, £5,250 was paid out to our Financial Advisor in fees with regards to our investments which is an expense we have not incurred in recent years.

Reserves policy

The charity's reserves policy is to ensure continued operation and essentially its regional training programme for a minimum of three years, while it is recognised to be playing a key role in the improvement of care and promotion of inclusion for children with disabilities in the region of operation. At the balance sheet date, the Trustees estimate this would require reserves of £80,000. At the year end, the charity had unrestricted reserves of £675,546, which is significantly higher than this required level. However, £525,000 of this is being held in medium to long term investments and £100,000 has been put into a high-interest savings account which is due to mature in November 2024. Taking this into account, the reserves are in line with this

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on 9th May 2024 and signed on their behalf

....

Dr Rajni Rijal (Chair)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 December 2023

I report on the accounts of the charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act, or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008, only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the exitent regulations, but has since been withdrawn.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Ssempijja, FCA
NfP Accountants Ltd
Chartered Accountants
3rd Floor, 86-90 Paul Street
London
EC2A 4NE

Date: 15 May 2024

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Endowment Funds £	Restricted Income Funds £	Total Funds 2023 £	*Total funds 2022 £*
INCOME FROM						
Subscriptions Received		2,660	-	-	2,660	*1,400*
Donations Received		11,926	-	-	11,926	*3,350*
Gift Aid Tax Relief		2,890	-	-	2,890	*802*
Events and Fund Raising Activities Income		9,828	-	4,702	14,530	*7,506*
Bequest received		301,875	-	-	301,875	*-*
Bank Interest		2,498	-	405	2,903	*812*
COIF Interest		2,801	-	458	3,259	*893*
Investment Income		-	-	2,569	2,569	*3,436*
TOTAL INCOME		334,478	-	8,134	342,612	*18,199*
EXPENDITURE ON						
Direct Charitable Expenses		43,923	-	-	43,923	*33,138*
Events and Fund Raising Activities Costs		8,994	-	2,477	11,471	*7,639*
Office and Other Expenses		8,404	-	-	8,404	*1,992*
TOTAL EXPENDITURE		61,321	-	2,477	63,798	*42,769*
Net gains/(losses) on investments	4	24,790	8,742	2,883	36,415	*(18,523)*
NET MOVEMENT IN FUNDS		297,947	8,742	8,540	315,229	*(43,093)*
RECONCILIATION OF FUNDS						
TOTAL FUNDS AT 1 JANUARY		377,599	77,135	114,577	569,311	*612,404*
TOTAL FUNDS AT 31 DECEMBER		675,546	85,877	123,117	884,540	*569,311*

All incoming resources and outgoing resources derive from continuing activities.

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022

	Note	Unrestricted Funds £	Restricted Endowment Funds £	Restricted Income Funds £	Total Funds 2022 £
INCOME FROM					
Subscriptions Received		1,400	-	-	1,400
Donations Received		3,350	-	-	3,350
Gift Aid Tax Relief		768	-	34	802
Events and Fund Raising Activities Income		7,331	-	175	7,506
Bequest received		-	-	-	-
Bank Interest		711	-	101	812
COIF Interest		771	-	122	893
Investment Income		-	-	3,436	3,436
TOTAL INCOME		14,331	-	3,868	18,199
EXPENDITURE ON					
Direct Charitable Expenses		33,138	-	-	33,138
Events and Fund Raising Activities Costs		6,904	-	735	7,639
Office and Other Expenses		1,992	-	-	1,992
TOTAL EXPENDITURE		42,034	-	735	42,769
Net income/(expenditure) before transfers		(27,703)	-	3,133	(24,570)
		(27,703)	-	3,133	(24,570)
Net gains/(losses) on investments	4	-	(11,515)	(7,008)	(18,523)
NET MOVEMENT IN FUNDS		(27,703)	(11,515)	(3,875)	(43,093)
RECONCILIATION OF FUNDS					
TOTAL FUNDS AT 1 JANUARY		405,312	118,324	88,768	612,404
TOTAL FUNDS AT 31 DECEMBER		377,609	106,809	84,893	569,311

All incoming resources and outgoing resources derive from continuing activities.

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

BALANCE SHEET
As at 31 December 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Investments	4		**655,481**		*94,166*
CURRENT ASSETS					
Other debtors	5	**3,738**		*1,629*	
Cash at bank and in hand		**226,101**		*474,896*	
CREDITORS: amounts falling due within one year	6	**(780)**		*(1,380)*	
Net current assets			**229,059**		*475,145*
NET ASSETS			**£ 884,540**		*£ 569,311*
FUNDS					
Restricted funds					
Restricted income funds	7		**123,117**		*114,577*
Endowment funds	7		**85,877**		*77,135*
			208,994		*191,712*
Unrestricted funds					
Designated funds	7		**10,700**		*9,550*
General funds	7		**664,846**		*368,049*
			675,546		*377,599*
TOTAL FUNDS			**£ 884,540**		*£ 569,311*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

They were approved, and authorised for issue, by the Trustees on 9th May 2024 and signed on their behalf by:-

Rajni

Dr Rajni Rijal (Chair)

The annexed notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparation of financial statements
The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income and expenditure have been analysed on a 'natural basis, taking advantage of section 4.6 of the SORP.

The effect of events relating to the year ended 31 December 2023 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 December 2023 and the results for the year ended on that date.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Statement of Cash Flows
The Company has taken advantage of the exemption conferred by Section 1 of FRS102 in relation to the Statement of Cash Flows.

Income
All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Grants which have a restriction as to timing are recognised over the period for which they are given.

The value of services provided by volunteers has not been included in the accounts.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is considered all to relate to All the expenditure of the charity is in the furtherance of its charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Investments

Fixed assets investments are held at market value on the balance sheet date. Gains and losses are recognised in income and expenditure in the period in which they occur.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. TRUSTEES

No trustees received remuneration in the year (2022 - the same). 2 trustees received payments in reimbursement for out of pocket expenses amounting to £1,661 (2022 - 3 trustees received payments in reimbursement for out of pocket expenses amounting to £1,941).

3. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4. INVESTMENTS

	2023 £	*2022 £*
Movements in the year		
At 1 January 2023	**94,166**	*149,007*
Income reinvested	**524,900**	-
Cash withdrawals	-	*(36,318)*
Gains/Losses on investments	**36,415**	*(18,523)*
At 31 December 2023	**£ 655,481**	*£ 94,166*
Historical cost	**£ 564,481**	**£ 75,899**

- The Training and Scholarship Fund has 23,100.96 COIF Charities Fixed Interest Income units.
- The Marcus Smith Bequest had 24,489.796 M&G Investment Charibonds Income Shares. These were sold in 2022 and re-invested into 26,071.37 LGT IFSL CAF Investment Fund IFSL ESG Income and Growth units in 2023.
- The Ruth Egerton Fund had 9,063.00 M & G Investments Charibonds Income Shares and 17,965.34 COIF Charities Global Equity Income Fund Income units. The 9,063.00 M & G Investments Charibonds Income Shares were sold in 2022 and re-invested into 9,648.30 LGT IFSL CAF Investment Fund IFSL ESG Income and Growth units in 2023.
- The Jenny Thompson Fund has 1,279.65 COIF Charities Investment Fund Income units.
- In 2023, the charity also purchased 478,445.79 additional units of the LGT IFSL CAF Investment Fund IFSL ESG Income and Growth GBP fund.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

5. DEBTORS

Due within one year	**2023** £	*2022* £
Accrued income	3,229	*1,142*
Prepayments	509	*487*
	£ 3,738	£ *1,629*

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	*2022* £
Other creditors	780	*1,380*
	£ 780	£ *1,380*

7. STATEMENT OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers & Gains / Losses £	Carried Forward £
2023					
Income funds					
- Scholarship fund	88,069	8,134	(2,477)	1,416	95,142
- Marcus Smith fund	26,508	-	-	1,467	27,975
	114,577	8,134	(2,477)	2,883	123,117
Endowment funds					
- Ruth Egerton fund	53,877	-	-	6,605	60,482
- Jenny Thompson fund	23,258	-	-	2,137	25,395
	77,135	-	-	8,742	85,877
Unrestricted fund					
Designated funds					
- Life membership fund	9,550	-	-	1,150	10,700
General funds	368,049	334,478	(61,321)	23,640	664,846
	377,599	334,478	(61,321)	24,790	675,546
Total funds	£ 569,311	£ 342,612	£ (63,798)	£ 36,415	£ 884,540

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

STATEMENT OF FUNDS - CONTINUED - 2022

Restricted funds:					
Income funds					
- Scholarship fund	*88,768*	*3,868*	*(735)*	*(3,832)*	*88,069*
- Marcus Smith fund	*29,674*	*-*	*-*	*(3,166)*	*26,508*
	118,442	*3,868*	*(735)*	*(6,998)*	*114,577*
Endowment funds					
- Ruth Egerton fund	*62,332*	*-*	*-*	*(8,455)*	*53,877*
- Jenny Thompson fund	*26,318*	*-*	*-*	*(3,060)*	*23,258*
	88,650	*-*	*-*	*(11,515)*	*77,135*
Unrestricted fund					
Designated funds					
- Life membership fund	*9,400*	*-*	*-*	*150*	*9,550*
General funds	*395,912*	*14,331*	*(42,034)*	*(160)*	*368,049*
	405,312	*14,331*	*(42,034)*	*(10)*	*377,599*
Total funds	*£ 612,404*	*£ 18,199*	*£ (42,769)*	*£ (18,523)*	*£ 569,311*

Purposes of funds

The Training and Scholarship Fund supports the main charitable activity of the Council. The programme focuses on Community Based Rehabiliation and Inclusion for disabled children, and supports women working in this field in Asia to benefit from regional training.

In 1977, the late Mrs Marcus Smith bequeathed investments to The Women's Council, which assists in supporting the scholarship programme.

In 1978, a Travelling Scholarship Fund was established in memory of the late Lady Ruth Egerton. The interest is now used to help fund scholars' fares to attend the regional courses supported by the Council.

In 1993, a fund was established in memory of the late Mrs Jenny Thompson, the income is now used for the health, welfare and cultural enrichment of the scholars while on the Courses.

The General Fund supports the general activities of the Council.

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	*Total Funds 2022 £*
Fixed asset investments	**513,372**	**142,109**	**655,481**	*94,166*
Current assets	**162,954**	**66,885**	**229,839**	*476,525*
Creditors due within one year	**(780)**	**-**	**(780)**	*(1,380)*
	£ 675,546	**£ 208,994**	**£ 884,540**	*£ 569,311*
2022				
Fixed assets investments	-	*94,166*	*94,166*	
Current assets	*378,979*	*97,546*	*476,525*	
Creditors due within one year	*(1,380)*	-	*(1,380)*	
Total funds	*£ 377,599*	*£ 191,712*	*£ 569,311*	

9. OTHER LEGAL INFORMATION

The Women's Council is a registered charity number 266145. Its registered office address is 85 Great Portland Street, London, W1W 7LT. The accounts are presented in GBP rounded to £1.

Accounts

Charity registered number
266145

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

TRUSTEES' ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

NfP Accountants Ltd

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2021

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REFERENCE AND ADMINISTRATIVE DETAILS

for the year ended 31 December 2021

Trustees	Mrs Patricia A Yaxley (Chair) Deepti Yadav Dr Rajni Rijal Dr Frances Moore Jenifer Catharine Habib Anam Al-Jumaili Thelma Akrawi
Charity reg. no.	266145
Website	www.womenscouncil.org.uk
Email: Hon. Secretary	enquiries-twc@outlook.com
Registered office	85 Great Portland Street London W1W 7LT
Independent examiner	Charles Ssempijja, ACA NfP Accountants Ltd 3rd Floor 86-90 Paul Street London EC2A 4NE
Bankers	National Westminster Bank Plc 250 Bishopsgate London EC2M 4AA

TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2021

The trustees present their combined Directors' report and Trustees' annual report, together with the financial statements of The Women's Council for year ended 31 December 2021. The trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

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Income and expenditure have been analysed on a 'natural basis', taking advantage of the smaller charities provisions in sections 4.17 and 4.18 of this SORP.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and governing document

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The governance of the charity is the responsibility of the Trustees. Day to day management is by the Chair, who draws on the support and expertise of the highly experienced Board of Trustees as needed.

Method of appointment or election of the Trustees

Trustees are elected and co-opted under the terms of the memorandum and articles. Regular reviews are held to identify any expertise gaps within the Board of Trustees and appointments are made where required to strengthen the Board of Trustees, subject to all trustees' approval.

When it is necessary to appoint new trustees, due to either a trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin through the networks of the board and management team. Applicants will be reviewed by trustees and the successful applicant will be invited to attend a trustee meeting.

No other person or external body is entitled to appoint any trustees of the charity. The Trustees who served during the period and after the year end are shown on page 1.

Policies adopted for the induction and training of Board of Trustees

The charity provides new trustees with mentoring and assistance from the Chair and all existing Trustees.

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The charity has no related party connections with other organisations. The trustees consider that the members of the board and their close connections to be the only related parties of the charity. All trustees give their time voluntarily and receive no benefits from the charity. There were no trustee expenses incurred during this financial year.

Trustees are required to disclose all relevant interests and register them with the Chair and to withdraw from decisions where a conflict of interest arises.

Remuneration policy for key management personnel

The charity has no remunerated personnel. The trustees provide their support to the charity on voluntary basis.

Risk management

The Board of Trustees fully accepts its responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Purposes and aims

The Women’s Council is a voluntary, non-political, non-sectarian organisation with over 85 years’ history of friendship, understanding and cooperation between women of Asian Countries and the United Kingdom.

The Women's Council's aims are to advance the awareness of women in the UK concerning the peoples of Asia, Asia Pacific and The Middle East and also to assist in the relief of need and sickness in these countries.

Principal activities

For over forty years the charity has been promoting the training of women working in child welfare in Asia and is currently focused on improving the care and inclusion of children with disabilities, and assisting their families in their communities in Asia and Asia Pacific.

The Council is supported primarily by Patrons, Heads of Mission where they are women, or wives of Heads of Mission to The Court of St James from 26 countries in Asia, Asia Pacific ,and by Members and Friends. The work is undertaken by a team of volunteer Committee Members who attend regular Committee Meetings. Financial responsibility is exercised by the Board of Trustees. Activities of the Council include talks, coffee mornings and other cross-cultural activities designed to promote friendship between women of UK and the countries of Asia, while supporting the training programme.

Membership of The Women’s Council is open to any woman in the UK or Overseas who is interested in the Council’s aims. Like-minded women’s organisations or women’s sections of mixed organisations may become Corporate Members. The Council is always interested to hear from potential new members.

Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

This was another challenging year for TWC. However, although it was only possible to hold one event in person, we were able to maintain virtual contact with a good proportion of members both in and outside the UK. In addition to the statutory meetings of the Board of Trustees and the Committee there were Members' meetings in the form of Coffee and Quiz mornings as well as talks by professional lecturers on two occasions. Contact was also maintained through WhatsApp.

With regard to the Council's financial position, there were great difficulties in making new arrangements with regard to bank signatories and access to the holders of our reserves. This was, in large part, due to the necessity of effecting these changes electronically and it is thanks to our past Hon Treasurer who gave such incredible support that we were able to deal with these difficulties. During the year we were advised of a generous bequest by a former member. In anticipation of the completion of the Estate and receipt of funds, the Trustees agreed that a Finance Adviser be appointed and a separate Committee set up to administer these unrestricted funds. Other funds were raised through the sale of Calendars and cards and generous donations.

At the beginning of the year an Hon Secretary/Administrator was co-opted and a Finance Officer appointed, pending formal appointment at the AGM. The latter was later re-styled Assistant Hon Treasurer.

FINANCIAL REVIEW

Financial position

The Charity achieved net income for the year of £386,566 (2020 - net expenditure of £7,000), details of which are shown in the Statement of Financial Activities on page 7.

Total income for the year amounted to £385,737, an increase of £373,087 on the previous year; and total expenditure amounted to £5,842, a reduction of £23,855 on the previous year.

The increase in income is primarily thanks to a £374,909 received in the year.

Reserves policy

The charity's reserves policy is to ensure continued operation and essentially its regional training programme for a minimum of three years, while it is recognised to be playing a key role in the improvement of care and promotion of inclusion for children with disabilities in the region of operation. At the balance sheet date, the Trustees estimate this would require reserves of £30,000. At the year end, the charity had unrestricted reserves of £404,979, which is significantly higher than this required level. However this is thanks to a one-off bequest of £375k in 2021, whose specific application is yet to be determined by the Trustees. Taking this into account, the reserves are in line with this policy.

TRUSTEES' ANNUAL REPORT

for the year ended 31 December 2021

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

APPROVAL OF THE REPORT

This report was approved by the Board of Trustees on ..10th June 2022.. and signed on their behalf by:

Patricia A Yaxley
....
Mrs Patricia A Yaxley (Chair)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 December 2021

I report on the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act, or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008, only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the exitent regulations, but has since been withdrawn.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Charles Ssempijja, ACA
NfP Accountants Ltd
Chartered Accountants
3rd Floor, 86-90 Paul Street
London
EC2A 4NE

Date: 13 June 2022

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Endowment Funds £	Restricted Income Funds £	Total Funds 2021 £	*Total funds 2020 £*
INCOME FROM						
Subscriptions Received		**1,221**	**-**	**-**	**1,221**	*1,467*
Donations Received		**2,849**	**-**	**92**	**2,941**	*3,773*
Gift Aid Tax Relief		**132**	**-**	**150**	**282**	*904*
Events and Fund Raising Activities Income		**460**	**-**	**2,281**	**2,741**	*2,425*
Bequest received		**374,909**	**-**	**-**	**374,909**	*-*
Bank Interest		**20**	**-**	**-**	**20**	*11*
COIF Interest		**-**	**-**	**839**	**839**	*185*
Investment Income		**-**	**-**	**2,784**	**2,784**	*3,885*
TOTAL INCOME		**379,591**	**-**	**6,146**	**385,737**	*12,650*
EXPENDITURE ON						
Direct Charitable Expenses		**2,366**	**-**	**-**	**2,366**	*13,847*
Events and Fund Raising Activities Costs		**-**	**-**	**2,130**	**2,130**	*1,283*
Office and Other Expenses		**1,346**	**-**	**-**	**1,346**	*2,532*
TOTAL EXPENDITURE		**3,712**	**-**	**2,130**	**5,842**	*29,697*
Net gains/(losses) on investments	4	**(316)**	**9,149**	**(2,162)**	**6,671**	*10,047*
NET MOVEMENT IN FUNDS		**375,563**	**9,149**	**1,854**	**386,566**	*(7,000)*
RECONCILIATION OF FUNDS						
TOTAL FUNDS AT 1 JANUARY		**29,416**	**109,491**	**86,931**	**225,838**	*232,838*
TOTAL FUNDS AT 31 DECEMBER		**404,979**	**118,640**	**88,785**	**612,404**	*225,838*

All incoming resources and outgoing resources derive from continuing activities.

The annexed notes form part of these financial statements

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Endowment Funds £	Restricted Income Funds £	Total Funds 2020 £
INCOME FROM					
Subscriptions Received		1,467	-	-	1,467
Donations Received		1,511	-	2,262	3,773
Gift Aid Tax Relief		556	-	348	904
Events and Fund Raising Activities Income		880	-	1,545	2,425
Bequest received		-	-	-	-
Bank Interest		4	-	7	11
COIF Interest		59	-	126	185
Investment Income		-	-	3,885	3,885
TOTAL INCOME		4,477	-	8,173	12,650
EXPENDITURE ON					
Direct Charitable Expenses		-	-	13,847	13,847
Training Expenses		-	-	12,035	12,035
Events and Fund Raising Activities Costs		450	-	833	1,283
Office and Other Expenses		2,532	-	-	2,532
TOTAL EXPENDITURE		2,982	-	26,715	29,697
Net expenditure before transfers		1,495	-	(18,542)	(17,047)
Transfers between funds	7	-	-	-	-
Net outgoing resources		1,495	-	(18,542)	(17,047)
Net gains/(losses) on investments	4	-	8,977	1,070	10,047
NET MOVEMENT IN FUNDS		1,495	8,977	(17,472)	(7,000)
RECONCILIATION OF FUNDS					
TOTAL FUNDS AT 1 JANUARY		27,922	100,513	104,403	232,838
TOTAL FUNDS AT 31 DECEMBER		29,417	109,490	86,931	225,838

All incoming resources and outgoing resources derive from continuing activities.

THE WOMEN'S COUNCIL
(Registered charity no. 266145)

BALANCE SHEET
As at 31 December 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Investments	4		149,007		*142,336*
CURRENT ASSETS					
Other debtors	5	282		*1,007*	
Cash at bank and in hand		464,237		*83,280*	
CREDITORS: amounts falling due within one year	6	(1,122)		*(785)*	
NET CURRENT ASSETS			463,397		*83,502*
NET ASSETS			£ 612,404		*£ 225,838*
FUNDS					
Restricted funds					
Restricted income funds	7		88,768		*86,931*
Endowment funds	7		118,324		*109,491*
			207,092		*196,422*
Unrestricted funds					
Designated funds	7		9,400		*9,400*
General funds	7		395,912		*20,016*
			405,312		*29,416*
TOTAL FUNDS			£ 612,404		*£ 225,838*

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

They were approved, and authorised for issue, by the Trustees on 10 June 2022 and signed on their behalf by:-

Patricia A Yaxley

Mrs Patricia A Yaxley (Chair)

The annexed notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparation of financial statements
The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2015), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income and expenditure have been analysed on a 'natural basis, taking advantage of section 4.6 of the SORP.

The effect of events relating to the year ended 31 December 2021 which occurred before the date of approval of the financial statements by the Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 December 2021 and the results for the year ended on that date.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Statement of Cash Flows
The Company has taken advantage of the exemption conferred by Section 1 of FRS102 in relation to the Statement of Cash Flows.

Income
All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. Grants which have a restriction as to timing are recognised over the period for which they are given.

The value of services provided by volunteers has not been included in the accounts.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is considered all to relate to All the expenditure of the charity is in the furtherance of its charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Investments
Fixed assets investments are held at market value on the balance sheet date. Gains and losses are recognised in income and expenditure in the period in which they occur.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

2. TRUSTEES

No trustees received remuneration in the year (2020 - the same). No trustees received payments in reimbursement for out of pocket expenses (2020 - One trustee received reimbursement for out of pocket expenses amounting to £450).

3. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4. INVESTMENTS

	2021 £	*2020 £*
Movements in the year		
At 1 January 2021	**142,336**	*132,289*
Gains on investments	**6,671**	*10,047*
At 31 December 2021	**£ 149,007**	*£ 142,336*
Historical cost	**£ 75,899**	**£ 75,899**

The Training and Scholarship Fund has 23,100.96 COIF Charities Fixed Interest Income Units, The Marcus Smith Bequest has 24,489.796 M& G Investment Charibonds Income Shares, The Ruth Egerton Fund has 9063.00 M & G Investments Charibonds Income Shares and 17,965.34 COIF Charities Global Equity Income Fund Income Units and The Jenny Thompson Fund 1,279.65 COIF Charities Investment Fund Income Units.

5. DEBTORS

Due within one year	2021 £	*2020 £*
Debtors Gift Aid Tax and donation	**282**	*1,007*
	£ 282	*£ 1,007*

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	*2020 £*
Other creditors	**1,122**	*785*
	£ 1,122	*£ 785*

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

7. STATEMENT OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers & Gains / Losses £	Carried Forward £
2021					
Income funds					
- Scholarship fund	**86,931**	**6,130**	**(2,131)**	**(2,162)**	**88,768**
Endowment funds					
- Marcus Smith fund	**30,730**	**-**	**-**	**(1,056)**	**29,674**
- Ruth Egerton fund	**55,713**	**-**	**-**	**6,619**	**62,332**
- Jenny Thompson fund	**23,048**	**-**	**-**	**3,270**	**26,318**
Total restricted funds	**196,422**	**6,130**	**(2,131)**	**6,671**	**207,092**
Unrestricted fund					
Designated funds					
- Life membership fund	**9,400**	**-**	**-**	**-**	**9,400**
General funds	**20,016**	**379,607**	**(3,711)**	**-**	**395,912**
	29,416	**379,607**	**(3,711)**	**-**	**405,312**
Total funds	**£ 225,838**	**£ 385,737**	**£ (5,842)**	**£ 6,671**	**£ 612,404**
2020					
Restricted funds:					
Income funds					
- Scholarship fund	*104,403*	*8,173*	*(26,715)*	*1,070*	*86,931*
Endowment funds					
- Marcus Smith fund	*30,380*	*-*	*-*	*350*	*30,730*
- Ruth Egerton fund	*48,470*	*-*	*-*	*7,242*	*55,712*
- Jenny Thompson fund	*21,663*	*-*	*-*	*1,385*	*23,048*
Total restricted funds	*204,916*	*8,173*	*(26,715)*	*10,047*	*196,421*
Unrestricted fund					
Designated funds					
- Life membership fund	*9,250*	*-*	*-*	*150*	*9,400*
General funds	*18,672*	*4,477*	*(2,982)*	*(150)*	*20,017*
	27,922	*4,477*	*(2,982)*	*-*	*29,417*
Total funds	*£ 232,838*	*£ 12,650*	*£ (29,697)*	*£ 10,047*	*£ 225,838*

Purposes of funds

The Training and Scholarship Fund supports the main charitable activity of the Council. The programme focuses on Community Based Rehabiliation and Inclusion for disabled children, and supports women working in this field in Asia to benefit from regional training.

In 1977, the late Mrs Marcus Smith bequeathed investment which is valued at balance sheet date at £30,729.80, the income from which assists in suporting the scholarship programme.

In 1978, a Travelling Scholarship Fund was established in memory of the late Lady Ruth Egerton. The interest is now used to help fund scholars' fares to attend the regional courses supported by the Council.

In 1993, a fund was established in memory of the late Mrs Jenny Thompson, the income is now used for the health, welfare and cultural enrichment of the scholars while on the Courses.

The General Fund supports the general activities of the Council.

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds 2021 £	**Restricted Funds 2021 £**	**Total Funds 2021 £**	*Total Funds 2020 £*
Fixed asset investments	**(316)**	**149,323**	**149,007**	*142,336*
Current assets	**406,418**	**58,101**	**464,519**	*84,287*
Creditors due within one year	**(1,122)**	**-**	**(1,122)**	*(785)*
	£ 404,980	**£ 207,424**	**£ 612,404**	*£ 225,838*

2020			
Fixed assets investments	*-*	*142,336*	*142,336*
Current assets	*30,200*	*54,087*	*84,287*
Creditors due within one year	*(785)*	*-*	*(785)*
Total funds	*£ 29,415*	*£ 196,423*	*£ 225,838*

9. OTHER LEGAL INFORMATION

The Women's Council is a registered charity number 266145. Its registered office address is 85 Great Portland Street, London, W1W 7LT. The accounts are presented in GBP rounded to £1.