

**The Brown Swiss Cattle
Society (UK)**

(A company limited by guarantee)

**Annual Report and Financial
Statements**

30 April 2024

**Company registration number: 01122054
Charity registration number: 266143**



The Brown Swiss Cattle Society (UK)

Contents

Reference and Administrative Details	1
Trustees' report	2
Trustees' responsibilities in relation to the financial statements	4
Accountants' Report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8

The Brown Swiss Cattle Society (UK)
Reference and Administrative Details

Charity name	The Brown Swiss Cattle Society (UK)	
Charity registration number	266143	
Company registration number	01122054	
Principal office	Rose Cottage Little Fencote NORTHALLERTON DL7 0RR	
Registered office	FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW	
Trustees	K B Thomas S Williams, Chairman R McColm E Bruce B Crothers (Appointed 1 August 2023) A Davies E L Jones (Resigned 1 August 2023) S Jones (Resigned 1 August 2023) J Lochhead (Appointed 1 August 2023) J West J Coulter, Vice Chairman H Gibbon R Smith J Stevenson (Appointed 1 August 2023)	
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW	

The Brown Swiss Cattle Society (UK)

Trustees' Report for the Year Ended 30 April 2024

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, Governance and Management

The company was incorporated as a company limited by guarantee and registered with the Charity Commission on 19 September 1973. Its governing document is its memorandum and articles of association, which were amended on 1 March 1991 and 17 November 1992.

The Trustees are appointed by the members at the Annual General Meeting and are recruited based on the society's needs. New Trustees are trained by their fellow Trustees to understand their role within the society.

The trustees have reviewed the major risks to which the charity is exposed and, having had problems with monitoring and Governance in the past, are actively developing procedures to manage those risks and improve Governance within the Society.

Objectives and Activities of the Brown Swiss Cattle Society (UK)

The primary objectives of the charity are to encourage, promote and improve the breeding of Brown Swiss Cattle in the UK and to prepare, maintain, and make available a genealogical record through the Society Herdbook. As a member organisation the Society promotes and represents the interests of breeders and owners of all registered Brown Swiss Cattle in the UK.

In doing so, the Society helps to maintain the diversity of dairy breeds available for milk production in the UK in a way that enhances animal welfare and brings sustainable benefits to the environment.

The principal activity of the charity has been the recording and maintenance of pedigree records and actively promoting the Brown Swiss breed for the benefit of our charity members. The Society has been actively involved in promoting sales and shows of registered cattle in the UK.

The Society uses the services of NBDC (National Bovine Data Centre) to administer the Registration herdbook and provide type classification inspections.

In setting their objectives, the charity has paid due regard to the Charity Commission guidance on public benefit.

Achievements and performance

The running of the Society continues to be consistently good due to the work of the Trustees and The Farm Organisation.

This year we have grown membership to 136 members although there were 494 animals registered in the previous 12 month period (compared to 642 animals in 2022-2023). We continuously review Society fees and costs and continue in a stable financial position.

The email newsletters are working well as a way of keeping members updated with breed results and Council decisions.

Financial Review

The charity held unrestricted reserves of £28,956 at the year end, all of which were free reserves.

Reserves policy

The reserves policy is to retain sufficient resources to ensure continuity of operation under all circumstances and to demonstrate sound financial management practise. This means operating with a cash balance of between £10,000 and £15,000 at the current level of operation. At the year end the cash balance held was £30,324 and this therefore exceeds the current reserves policy.

Plans for the Future

Following approval by the membership to accept the new Society constitution and convert to a CIO (Charitable Incorporated Organisation), application has been made and work on getting this implemented continues.

The Brown Swiss Cattle Society (UK)
Trustees' Report for the Year Ended 30 April 2024

Moving forward we aim to do more to promote the Brown Swiss breed here in the UK, reminding Dairy Farmers of the breeds strengths. We hope to see numbers of Swiss at shows increase to aid with this promotion.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 27 June 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S Williams', followed by a dotted line for a signature line.

S Williams
Trustee

The Brown Swiss Cattle Society (UK)

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of The Brown Swiss Cattle Society (UK) for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Chartered Accountants' Report to the Board of Trustees on the Preparation of the Unaudited
Statutory Accounts of
The Brown Swiss Cattle Society (UK)
for the Year Ended 30 April 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Brown Swiss Cattle Society (UK) for the year ended 30 April 2024 which comprise the Statement of Financial Activities, and the related notes from the charitable company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of Trustees of The Brown Swiss Cattle Society (UK), as a body, in accordance with the terms of our engagement letter dated 19 March 2020. Our work has been undertaken solely to prepare for your approval the accounts of The Brown Swiss Cattle Society (UK) and state those matters that we have agreed to state to the board of Trustees of The Brown Swiss Cattle Society (UK), as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Brown Swiss Cattle Society (UK) and its board of Trustees as a body for our work or for this report.

It is your duty to ensure that The Brown Swiss Cattle Society (UK) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and deficit of The Brown Swiss Cattle Society (UK). You consider that The Brown Swiss Cattle Society (UK) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Brown Swiss Cattle Society (UK). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Dodd & Co Limited
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

27 June 2024

The Brown Swiss Cattle Society (UK)

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 30 April 2024

		Unrestricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£
Income and endowments from:				
Other trading activities	2	1,153	1,153	3,348
Investment income	3	251	251	97
Charitable activities	4	14,421	14,421	18,751
Total income and endowments		<u>15,825</u>	<u>15,825</u>	<u>22,196</u>
Expenditure on:				
Charitable activities		16,796	16,796	20,363
Total expenditure		<u>16,796</u>	<u>16,796</u>	<u>20,363</u>
Net movements in funds		(971)	(971)	1,833
Reconciliation of funds				
Total funds brought forward		29,927	29,927	28,094
Total funds carried forward		<u>28,956</u>	<u>28,956</u>	<u>29,927</u>

All of the Charity's activities derive from continuing operations during the above periods.

All income and expenditure in 2023 was attributable to unrestricted funds.

The notes on pages 8 to 12 form an integral part of these financial statements.

The Brown Swiss Cattle Society (UK)
Company registration number: 01122054
Balance Sheet as at 30 April 2024

		2024		2023	
	Note	£	£	£	£
Current assets					
Debtors	8	3,375		3,971	
Cash at bank and in hand		<u>30,324</u>		<u>30,299</u>	
			33,699		34,270
Creditors: Amounts falling due within one year	9		<u>(4,743)</u>		<u>(4,343)</u>
Net current assets			<u>28,956</u>		<u>29,927</u>
Net assets			<u>28,956</u>		<u>29,927</u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>28,956</u>		<u>29,927</u>
Total charity funds			<u>28,956</u>		<u>29,927</u>

For the financial year ended 30 April 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2024 and signed on its behalf by:



S Williams
Trustee

The notes on pages 8 to 12 form an integral part of these financial statements.

The Brown Swiss Cattle Society (UK)

Notes to the Financial Statements for the Year Ended 30 April 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 12.

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

The Brown Swiss Cattle Society (UK)

Notes to the Financial Statements for the Year Ended 30 April 2024

..... continued

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2 Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Calf show entries	318	318	230
Advertising income	750	750	3,118
Clothing sales	85	85	-
	<u>1,153</u>	<u>1,153</u>	<u>3,348</u>

3 Investment income

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Interest on cash deposits	251	251	97

The Brown Swiss Cattle Society (UK)
Notes to the Financial Statements for the Year Ended 30 April 2024

..... continued

4 Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Member subscriptions	5,225	5,225	5,950
Parentage and DNA testing	156	156	702
Fees and supplies	160	160	140
Registrations	6,415	6,415	9,912
Classifications	2,465	2,465	2,047
	<u>14,421</u>	<u>14,421</u>	<u>18,751</u>

5 Expenditure

	Membership £	Total 2024 £	Total 2023 £
Direct costs			
Parentage and DNA testing	165	165	536
Contract services	127	127	1,447
Registrations	2,740	2,740	3,382
Classifications	2,758	2,758	2,176
Administration costs	7,544	7,544	5,391
Computer software and maintenance costs	357	357	357
Travel and subsistence	757	757	203
Advertising	110	110	3,110
Bad debts written off	181	181	794
	<u>14,739</u>	<u>14,739</u>	<u>17,396</u>
Support costs			
Insurance	255	255	257
Printing, postage and stationery	234	234	1,101
Sundry expenses	309	309	457
Accountancy fees	1,259	1,259	1,152
	<u>2,057</u>	<u>2,057</u>	<u>2,967</u>
	<u>16,796</u>	<u>16,796</u>	<u>20,363</u>

The Brown Swiss Cattle Society (UK)
Notes to the Financial Statements for the Year Ended 30 April 2024

..... continued

6 Governance costs

	2024	2023
	£	£
Accountancy fees	1,259	1,152
	<u>1,259</u>	<u>1,152</u>

7 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

8 Debtors

	2024	2023
	£	£
Trade debtors	<u>3,375</u>	<u>3,971</u>

9 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,968	2,229
Taxation and social security	710	1,089
Accruals and deferred income	1,065	1,025
	<u>4,743</u>	<u>4,343</u>

10 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The Brown Swiss Cattle Society (UK)
Notes to the Financial Statements for the Year Ended 30 April 2024

..... continued

11 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

12 Analysis of funds

	At 1 May 2023	Incoming resources	Resources expended	At 30 April 2024
	£	£	£	£
General Funds				
Unrestricted income fund	29,927	15,825	(16,796)	28,956

Prior period

	At 1 May 2022	Incoming resources	Resources expended	At 30 April 2023
	£	£	£	£
General Funds		-		
Unrestricted income fund	28,094	22,196	(20,363)	29,927

13 Net assets by fund

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Current assets	33,699	33,699	34,270
Creditors: Amounts falling due within one year	(4,743)	(4,743)	(4,343)
Net assets	28,956	28,956	29,927

Prior period

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Current assets	34,270	34,270	32,159
Creditors: Amounts falling due within one year	(4,343)	(4,343)	(4,065)
Net assets	29,927	29,927	28,094