

Charity registration number 266092 (England and Wales)

**THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs D Cypher	
	Mr T Browne	
	Mrs L R Thomas	
	Mr A Wrighting	
	Mrs L Rodenhurst	(Appointed 11 April 2024)
	Mrs E Collins	(Appointed 11 April 2024)
	Mrs S Drew	

Charity number (England and Wales) 266092

Principal address The Community Centre
North Road
The Reddings
Cheltenham
Gloucestershire
GL51 6RF

Independent examiner BK Plus Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
England
GL51 9TX

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

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THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Objectives and aims

The objects of the charity are to provide a community resource principally for the people of The Reddings and of the immediate surrounding district but no restrictions are placed on a wider demographic user base to promote a greater availability and variety of activities for the people the centre is there to benefit.

The charity aims to achieve these objectives by understanding the needs of the local community and by maintaining the facilities that it has at its disposal to the highest standards possible.

Significant activities

Funds are raised primarily through hire of the community centre either in whole or in part as suits any particular activity. Principally costs are associated with keeping the facility operational with the majority of the costs being those of Utilities and maintaining the centre to an acceptable standard.

The Association promotes the centre to attract new residents to the area and maintain interest in existing activities. It also organises events throughout the year although a small income stream is derived from this activity its prime object is to promote the centre and those activities available.

Public benefit

In planning the charity's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out below under 'achievement and performance'.

Achievements and performance

Charitable activities

2024 has been a year of significant change for the R&DCA committee with Paul Barnes, Vice Chair/Honorary Secretary and manager of the community centre, resigning his role after over 35 years. Paul played a key role in the building of the current centre and ensured its continued success despite challenges such as the recent Covid pandemic. Debbie Cypher, another trustee representing the playgroup, also resigned this year. At the AGM, Adrian Wrighting was confirmed as Chair and two new trustees - Emma Collins and Lyndsay Rodenhurst, who had been volunteers for the committee over the previous 12 months - were also confirmed. Lyndsay Rodenhurst has replaced Paul as Secretary, and the committee appointed a paid caretaker to fulfil Paul's day-to-day centre management role. Despite these changes, the centre has continued to operate smoothly, allowing us to meet our charity objectives of providing a facility for the benefit of the local community.

Bookings for hire of the two halls remain consistently high, providing a sustained income stream for the centre. Many hobby and special interest groups have regular bookings and these are listed on the community centre website along with contact details for local residents to see. The centre continues to serve a range of different demographics in the community with a daily Playgroup and Brownies and Rainbows groups for younger generations, and an over 60s meet up and day club for those with care needs for the older generation. The end of year accounts show a good healthy surplus, despite an increase in running costs due to inflation.

The centre is now 25 years old and due to the expected wear-and-tear over this time, the maintenance requirements are increasing. This year, several of the fence panels were damaged during high winds and had to be replaced. It has also been agreed that the floor of the hall requires refinishing which we will look to do in 2025. Whilst there are some reserves on which the committee can draw, we will also look for alternative sources of funding to help with these costs, such as local government grants.

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance - continued

A new housing development on land opposite the centre has received planning permission, and there may be other potential developments on the land surrounding the centre which will follow. These developments and expansion of the local community will present risks and opportunities to the centre and we have started to engage with the local councillor and planning office on these.

Events delivered by the committee this year included the table top sale in June and the annual horticultural show & fete at the end of August. The latter continues to be well-attended and popular with local residents and this year raised over £600 for the centre. Other events have attracted very low numbers so a decision was taken by the committee to pause future events - with the exception of the horticultural show - until we are able to find more volunteers to support community engagement activities.

Financial review

Financial position

2024 has seen a strong demand for the hall from both regular users and private hire, mainly for children's parties at the weekends.

Overall, our financial statements are reporting income this year of £40,973.97 against expenditure of £60,168.51 resulting in net loss of £19,194.54. However, there have been a number of one-off costs for large planned expenditure on items like the solar panels which are reflected in our 2024 financial year accounts.

Investment policy and objectives

Due to raising of interest rates, the trustees consider that bank deposits will, in the short to medium term, provide a risk free satisfactory return for the charity.

Reserves policy

The Trustees aim to maintain reserves in unrestricted funds at a level that equates to a minimum of six months of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to cover fixed and governance costs. The remaining reserves have been set aside for future structural and development work at the centre. At the end of the year, our unrestricted reserves were at a level appropriate to provide this cover and contribute towards our future development plans.

Future plans

The trustees will be monitoring hall hire charges to ensure income and expenditure remain at appropriate levels.

Structure, governance and management

Governing Document

The Reddings and District Community Association was formed on 3 July 1968 and is governed by its constitution.

Recruitment and appointment of new trustees

Membership of the Board of Trustees is open to any member of the community by proposal at the Annual General Meeting. Traditionally the Board comprises people using the community centre for a specific activity, who have been encouraged to broaden their interest to include the running of the centre.

As with any organisation, members display a wide range of skills due either to occupation or aptitude, and the Trustees recognise such skills in individuals and support them. This is particularly relevant to fundraising, event organisation, accounts and administration.

Organisational structure

The Association is a registered charity (registration number 266092) and is run by a Board of Trustees, which meets monthly.

Risk management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of conditions becoming adverse. The Trustees have also examined other operational and business risks faced by the charity and confirm that systems have been established to mitigate any significant risks.

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustee's responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.


.....
Mr T Browne
Trustee

Date: 17-4-25

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of The Reddings and District Community Association (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

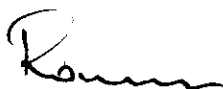
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



R F Downes FCA



BK Plus Limited

6 Manor Park Business Centre

Mackenzie Way

Cheltenham

Gloucestershire

GL51 9TX

England

Date: 17 April 2025

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes						
Income from:							
Hall Hire	2	37,105	-	37,105	36,051	-	36,051
Other trading activities	3	1,833	-	1,833	1,676	-	1,676
Investments	4	2,093	-	2,093	1,432	-	1,432
Total income		41,031	-	41,031	39,159	-	39,159
Expenditure on:							
Hall Hire	5	53,522	6,646	60,168	38,314	6,646	44,960
Total expenditure		53,522	6,646	60,168	38,314	6,646	44,960
Net expenditure and movement in funds		(12,491)	(6,646)	(19,137)	845	(6,646)	(5,801)
Reconciliation of funds:							
Fund balances at 1 January 2024		165,039	172,741	337,780	164,194	179,387	343,581
Fund balances at 31 December 2024		152,548	166,095	318,643	165,039	172,741	337,780

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	9		166,160		172,813
Current assets					
Debtors	10	1,153		8,494	
Cash at bank and in hand		153,492		158,507	
		154,645		167,001	
Creditors: amounts falling due within one year	11	(2,162)		(2,034)	
Net current assets			152,483		164,967
Total assets less current liabilities			318,643		337,780
The funds of the charity					
Endowment funds	12	166,095		172,741	
Unrestricted funds	13	152,548		165,039	
		318,643		337,780	

The financial statements were approved by the trustees on 17-4-25

Mr T Browne
Trustee

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	10% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Hall hire	36,865	33,447
Grants	240	2,604
	<u>37,105</u>	<u>36,051</u>

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	<u>1,833</u>	<u>1,676</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>2,093</u>	<u>1,432</u>

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Depreciation	7	8
Miscellaneous expenses	1,976	1,645
Website & computer costs	2,255	3,305
Rates and water	1,432	1,568
Insurance	2,185	1,917
Light and heat	11,778	11,531
Cleaning materials	4,702	6,255
Repairs and maintenance	24,667	8,950
Administration costs	476	602
Garden maintenance	2,190	-
Bank charges	436	309
	<u>52,104</u>	<u>36,090</u>
Share of support and governance costs (see note 6)		
Governance	1,418	2,224
	<u>53,522</u>	<u>38,314</u>
Analysis by fund		
Unrestricted funds	<u>53,522</u>	<u>38,314</u>

6 Support costs allocated to activities

	2024 £	2023 £
Governance costs	1,418	2,224
Analysed between:		
Accountancy	<u>1,418</u>	<u>2,224</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2024	332,300	23,136	355,436
At 31 December 2024	332,300	23,136	355,436
Depreciation and impairment			
At 1 January 2024	159,559	23,064	182,623
Depreciation charged in the year	6,646	7	6,653
At 31 December 2024	166,205	23,071	189,276
Carrying amount			
At 31 December 2024	166,095	65	166,160
At 31 December 2023	172,741	72	172,813

Since 2019, all capital expenditure has been written off in the year it was incurred.

10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	-	7,463
Prepayments and accrued income	1,153	1,031
	1,153	8,494

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	371	639
Accruals and deferred income	1,791	1,395
	2,162	2,034

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024 £	Resources expended £	At 31 December 2024 £
Permanent endowments	172,741	(6,646)	166,095
	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023 £	Resources expended £	At 31 December 2023 £
Permanent endowments	179,387	(6,646)	172,741
	<u> </u>	<u> </u>	<u> </u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	165,039	41,031	(53,522)	152,548
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	164,194	39,159	(38,314)	165,039
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE REDDINGS AND DISTRICT COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Funds of the charity

Permanent Endowment funds represent grants made towards the building of the Community Centre, which were made on the basis that they are held as permanent endowment, the income from which is freely available to fund the activities of the charity. The balance carried forward represents the net book value of land and buildings, with depreciation having been charged against the balance in the fund.

The majority of funding to rebuild the Community Centre was provided from community gain contributions from the developers of three local housing developments. These developers were Taywood Homes, Crest Homes and Westbury Homes. There were no conditions attached to these contributions other than for specific use to rebuild the community centre.

Apart from the Reddings and District Community Association's own contribution, the remaining balance of funding was obtained from the National Charities Lottery Board, which was granted in 1999. The Lottery grant was awarded after the Objects and Aims of the charity were accepted as meeting the criteria for funding.

Some or all of the Lottery funding may become repayable if the charity does not continue to meet the conditions of the Lottery award. At the balance sheet date, the Trustees are of the opinion that the Lottery grant conditions continue to be met, and that no liability to repayment arises.