

REGISTERED COMPANY NUMBER: 01099142 (England and Wales)
REGISTERED CHARITY NUMBER: 266075

KERMAVILLE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
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N16 6XS

KERMAVILLE LIMITED

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KERMAVILLE LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES	L Rabinowitz
COMPANY SECRETARY	M Landau
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	01099142 (England and Wales)
REGISTERED CHARITY NUMBER	266075
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc 1 Churchill Place London E14 5HP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objects for public benefit

The objects of the charity are to advance religion in accordance with the Orthodox Jewish Faith and such other purposes as are considered charitable.

The trustee confirms he has given due regard to the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustee is pleased with the results for the year. There was a small increase in income with a decrease in property expenditure, grantmaking was at a similar level to the previous year. The charity was left with a surplus for the year.

FINANCIAL REVIEW

Reserves policy

The trustee does not seek to maintain reserves, other than to ensure that he can continue the activities of the charity. Reserves at the year end were £257,650 (2024 - £255,167) with free reserves being £7,650 (2024 - £5,167).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted by Memorandum and Articles of Association dated 28th February 1973.

Organisational structure

The day-to-day affairs of the company are administered by the trustee.

Induction and training of new trustees

The power to appoint new trustees is vested in the board. It is not the intention of the trustee to appoint any new trustees. Should the situation change in the future, suitable recruitment induction and training procedures will be applied.

Risk management

The trustee confirms that there are no major risks to which the charity is exposed.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 3 December 2025 and signed on its behalf by:

L Rabinowitz - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KERMAVILLE LIMITED

Independent examiner's report to the trustees of Kermaville Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

3 December 2025

KERMAVILLE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	33,150	30,207
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds			
Investment management costs	3	8,529	15,454
		<hr/>	<hr/>
		8,529	15,454
Charitable activities	4		
Grantmaking		21,000	19,000
Support costs		1,138	997
		<hr/>	<hr/>
Total		30,667	35,451
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		2,483	(5,244)
RECONCILIATION OF FUNDS			
Total funds brought forward		255,167	260,411
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		257,650	255,167
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

KERMAVILLE LIMITED (REGISTERED NUMBER: 01099142)

**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 Total funds £	2024 Total funds £
FIXED ASSETS			
Investment property	9	250,000	250,000
CURRENT ASSETS			
Debtors	10	-	1,327
Cash at bank		9,782	5,853
		<hr/> 9,782	<hr/> 7,180
CREDITORS			
Amounts falling due within one year	11	(2,132)	(2,013)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 7,650	<hr/> 5,167
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 257,650	<hr/> 255,167
NET ASSETS		<hr/> <hr/> 257,650	<hr/> <hr/> 255,167
FUNDS			
Unrestricted funds:			
General fund		<hr/> 257,650	<hr/> 255,167
TOTAL FUNDS		<hr/> <hr/> 257,650	<hr/> <hr/> 255,167

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 December 2025 and were signed on its behalf by:

L Rabinowitz - Trustee

The notes form part of these financial statements

KERMAVILLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

The valuation of investment property is inherently subjective, depending on many factors, including the individual nature of each property, its location and expected future net rental values, market yields and comparable market transactions. Therefore, the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date and any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

KERMAVILLE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. INVESTMENT INCOME

	2025	2024
	Unrestricted	Total
	funds	funds
	£	£
Rents received	33,150	30,207
	<u> </u>	<u> </u>

3. INVESTMENT MANAGEMENT COSTS

	2025	2024
	Unrestricted	Total
	funds	funds
	£	£
Property expenses	8,529	15,454
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Grant	Support	Totals
	funding of	costs (see	
	activities	note 6)	
	(see note	£	£
	5)		
	£		
Grantmaking	21,000	-	21,000
Support costs	-	1,138	1,138
	<u> </u>	<u> </u>	<u> </u>
	21,000	1,138	22,138
	<u> </u>	<u> </u>	<u> </u>

5. GRANTS PAYABLE

	2025	2024
	£	£
Grantmaking	21,000	19,000
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Advancement of education	-	6,000
Relief of poverty	3,000	6,000
Advancement of religion	7,000	-
Social welfare	11,000	7,000
	<u> </u>	<u> </u>
	21,000	19,000
	<u> </u>	<u> </u>

Ben Amram Charitable Trust	7,000
Mercaz Torah Vechesed Ltd	7,000
Other under £5,000	7,000
	<u> </u>
	21,000
	<u> </u>

KERMAVILLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

6. SUPPORT COSTS

	Governance costs £
Support costs	1,138

Support costs, included in the above, are as follows:

	2025 Support costs £	2024 Total activities £
Independent examiner's fee	480	420
Independent examiner's other fee	480	420
General expenses	178	157
	<u>1,138</u>	<u>997</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. AVERAGE NUMBER OF STAFF

The average number of staff in the year was Nil (2024- Nil).

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2024 and 31 March 2025	<u>250,000</u>
NET BOOK VALUE	
At 31 March 2025	<u>250,000</u>
At 31 March 2024	<u>250,000</u>

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustee who is considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same location.

KERMAVILLE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	-	1,327
	<u> </u>	<u> </u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	1,173	1,173
Accruals and deferred income	959	840
	<u> </u>	<u> </u>
	<u>2,132</u>	<u>2,013</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.