

REGISTERED CHARITY NUMBER: 266054

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023
FOR
THE JAMES FREDERICK AND ETHEL ANNE
MEASURES CHARITY**

**Flint & Thompson
2 Manor Square
Solihull
West Midlands
B91 3PX**

**THE JAMES FREDERICK AND ETHEL ANNE
MEASURES CHARITY**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 5 April 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

**THE JAMES FREDERICK AND ETHEL ANNE
MEASURES CHARITY**

**REPORT OF THE TRUSTEES
for the Year Ended 5 April 2023**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The objects of the charity continue to provide payment of grants and donations for charitable purposes, charitable institutions and charitable foundations in any part of the world.

When considering the charity's activities the Trustees are mindful of the Charity Commission's guideline on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity made charitable donations amounting to £86,901 (2022 £25,000)

Investment performance

The Trustees have discretion over the investment power of the Fund. The investments are made for the purpose of generating income and capital growth that will maintain real value to finance the Funds' expenditure on its charitable objectives.

FINANCIAL REVIEW

Financial position

The results for the year are shown in the Statement of Financial Activities on page 5 and show a loss of £206,000 (2022: Gain £879,149). This gain includes a revaluation loss of £181,500 (2022: revaluation Gain £52,286).

Reserves policy

In the opinion of the Trustees the charity's assets are available and sufficient to fulfil the obligations of the charity. The level of reserves held is sufficient to enable the charity to operate at its current level for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trust is a registered charity, number 266054, and is constituted under a trust deed dated 18 April 1973

The selection and appointment of new Trustees is determined by the Board of Trustees in office at that time. This policy is based on a complementary age profile, general experience in managing charities and also to provide complementary skills to the other Trustees.

General unrestricted funds comprise the accumulated surpluses and deficits on general funds and the cumulative realised and unrealised gains on investments. They are available for use at the discretion of the Trustees in furtherance of the general charitable objectives. In addition, the Trustees may designate certain funds for particular purposes.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

266054

Principal address

33 Great Charles Street
Birmingham
B3 3JN

**THE JAMES FREDERICK AND ETHEL ANNE
MEASURES CHARITY**

**REPORT OF THE TRUSTEES
for the Year Ended 5 April 2023**

Trustees
R S Watkins
M P Green
D A Seccombe
S M Turner

Independent Examiner
Peter Georgiades BA FCA
Flint & Thompson
2 Manor Square
Solihull
West Midlands
B91 3PX

Approved by order of the board of trustees on 18/10/23 and signed on its behalf by:

R. S. Watkins
R S Watkins - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE JAMES FREDERICK AND ETHEL ANNE
MEASURES CHARITY**

Independent examiner's report to the trustees of The James Frederick and Ethel Anne Measures Charity

I report to the charity trustees on my examination of the accounts of The James Frederick and Ethel Anne Measures Charity (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Peter Georgiades BA FCA

Flint & Thompson
2 Manor Square
Solihull
West Midlands
B91 3PX

Date: 28/10/2023

**THE JAMES FREDERICK AND ETHEL ANNE
MEASURES CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 5 April 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	815,176
Investment income	2	51,848	30,266	82,114	47,791
Total		51,848	30,266	82,114	862,967
EXPENDITURE ON					
Charitable activities					
Grants and donations		58,901	28,000	86,901	25,000
Support Costs		13,365	4,128	17,493	8,704
Governance costs		2,400	-	2,400	2,400
Total		74,666	32,128	106,794	36,104
Net gains/(losses) on investments		(107,388)	(74,112)	(181,500)	52,286
NET INCOME/(EXPENDITURE)		(130,206)	(75,974)	(206,180)	879,149
RECONCILIATION OF FUNDS					
Total funds brought forward		1,648,072	815,176	2,463,248	1,584,099
TOTAL FUNDS CARRIED FORWARD		1,517,866	739,202	2,257,068	2,463,248

The notes form part of these financial statements

**THE JAMES FREDERICK AND ETHEL ANNE
MEASURES CHARITY**


**BALANCE SHEET
5 April 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Investments	6	1,422,307	707,704	2,130,011	2,336,427
CURRENT ASSETS					
Cash at bank		97,959	31,498	129,457	129,221
CREDITORS					
Amounts falling due within one year	7	(2,400)	-	(2,400)	(2,400)
NET CURRENT ASSETS		<u>95,559</u>	<u>31,498</u>	<u>127,057</u>	<u>126,821</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,517,866</u>	<u>739,202</u>	<u>2,257,068</u>	<u>2,463,248</u>
NET ASSETS		<u>1,517,866</u>	<u>739,202</u>	<u>2,257,068</u>	<u>2,463,248</u>
FUNDS	8				
Unrestricted funds				1,517,866	1,648,072
Restricted funds				739,202	815,176
TOTAL FUNDS				<u>2,257,068</u>	<u>2,463,248</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/10/23 and were signed on its behalf by:


R S Watkins - Trustee


M P Green - Trustee


D A Succombe - Trustee


S M Turner - Trustee

The notes form part of these financial statements

**THE JAMES FREDERICK AND ETHEL ANNE
MEASURES CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 5 April 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% per annum of cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE JAMES FREDERICK AND ETHEL ANNE
MEASURES CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2023**

2. INVESTMENT INCOME

	2023	2022
	£	£
Dividend and interest income	82,114	47,791

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	815,176	815,176
Investment income	47,791	-	47,791
Total	47,791	815,176	862,967
EXPENDITURE ON			
Charitable activities			
Grants and donations	25,000	-	25,000
Support Costs	8,704	-	8,704
Governance costs	2,400	-	2,400
Total	36,104	-	36,104
Net gains on investments	52,286	-	52,286
NET INCOME	63,973	815,176	879,149
RECONCILIATION OF FUNDS			
Total funds brought forward	1,584,099	-	1,584,099
TOTAL FUNDS CARRIED FORWARD	1,648,072	815,176	2,463,248

**THE JAMES FREDERICK AND ETHEL ANNE
MEASURES CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2023**

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 6 April 2022 and 5 April 2023	1,057
DEPRECIATION	
At 6 April 2022 and 5 April 2023	1,057
NET BOOK VALUE	
At 5 April 2023	<u> </u>
At 5 April 2022	<u> </u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2022	2,336,427
Additions	16,241
Disposals	(41,157)
Revaluations	(181,500)
At 5 April 2023	<u>2,130,011</u>
NET BOOK VALUE	
At 5 April 2023	<u>2,130,011</u>
At 5 April 2022	<u>2,336,427</u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2023 is represented by:

	Listed investments £
Valuation in 2023	(222,658)
Cost	<u>2,352,669</u>
	<u>2,130,011</u>

**THE JAMES FREDERICK AND ETHEL ANNE
MEASURES CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	2,400	2,400

8. MOVEMENT IN FUNDS

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
Unrestricted funds			
General fund	1,648,072	(130,206)	1,517,866
Restricted funds			
Restricted	815,176	(75,974)	739,202
TOTAL FUNDS	<u>2,463,248</u>	<u>(206,180)</u>	<u>2,257,068</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	51,848	(74,666)	(107,388)	(130,206)
Restricted funds				
Restricted	30,266	(32,128)	(74,112)	(75,974)
TOTAL FUNDS	<u>82,114</u>	<u>(106,794)</u>	<u>(181,500)</u>	<u>(206,180)</u>

Comparatives for movement in funds

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
Unrestricted funds			
General fund	1,584,099	63,973	1,648,072
Restricted funds			
Restricted	-	815,176	815,176
TOTAL FUNDS	<u>1,584,099</u>	<u>879,149</u>	<u>2,463,248</u>

**THE JAMES FREDERICK AND ETHEL ANNE
MEASURES CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2023**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	47,791	(36,104)	52,286	63,973
Restricted funds				
Restricted	815,176	-	-	815,176
TOTAL FUNDS	<u>862,967</u>	<u>(36,104)</u>	<u>52,286</u>	<u>879,149</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	1,584,099	(66,233)	1,517,866
Restricted funds			
Restricted	-	739,202	739,202
TOTAL FUNDS	<u>1,584,099</u>	<u>672,969</u>	<u>2,257,068</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	99,639	(110,770)	(55,102)	(66,233)
Restricted funds				
Restricted	845,442	(32,128)	(74,112)	739,202
TOTAL FUNDS	<u>945,081</u>	<u>(142,898)</u>	<u>(129,214)</u>	<u>672,969</u>

**THE JAMES FREDERICK AND ETHEL ANNE
MEASURES CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2023**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.

**THE JAMES FREDERICK AND ETHEL ANNE
MEASURES CHARITY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 5 April 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations		815,176
Investment income		
Dividend and interest income	82,114	47,791
Total incoming resources	<u>82,114</u>	<u>862,967</u>
EXPENDITURE		
Charitable activities		
Grants to institutions	86,901	25,000
Support costs		
Management		
Secretarial expenses	4,025	3,000
Insurance	316	392
Sundries	112	143
	<u>4,453</u>	<u>3,535</u>
Finance		
Bank interest	13,040	5,169
Governance costs		
Auditors' remuneration	2,400	2,400
Total resources expended	<u>106,794</u>	<u>36,104</u>
Net (expenditure)/income before gains and losses	(24,680)	826,863
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(181,500)	52,286
Net (expenditure)/income	<u>(206,180)</u>	<u>879,149</u>

This page does not form part of the statutory financial statements