

REGISTERED COMPANY NUMBER: 01114273 (England and Wales)  
REGISTERED CHARITY NUMBER: 0266038

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
BATH ARTS WORKSHOP LIMITED**

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

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FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objective of the company is to promote, encourage and increase the appreciation and understanding by the general public of the arts generally, and promote education in all sections of the community of both cultural and creative arts. This is achieved primarily through the performances of The Natural Theatre Company (a trading name) and educational workshops.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

Bookings were down this year. We have had more enquiries for free gigs or for unrealistically low budgets. This is evidence of a very sluggish economy. However, many new contacts and conversations for good work in the future. Things picked up in the Autumn. We have invested in work on our building to make it more sustainable and this work has been partially supported by a WECA grant. NLHF funds supported the completion of the Hidden Heroes project and smaller grants helped with the community project in Radstock culminating the Fayre.

**Highlight gigs:**

- o Roman Baths continues very strongly
- o Hidden Heroes Finale in Bristol
- o Radstock Fayre (we performed and co-organised with Creativity Works)
- o Glastonbury Festival
- o Ascot
- o Forest of the Imagination at The Assembly Rooms
- o Dirty Bath at Roman Bath Clore learning Centre
- o Summer Sundays for Bath BID
- o Wilderness Festival
- o Monmouth Henry V Festival
- o Hamburg- our first international event for 4 years!
- o Bartholomew Fair in London
- o Jane Austen Festival Lost & Found Walking Tour
- o Jane Austen Inspiration and Perspiration Improvised show
- o Performances at The Assembly Rooms
- o Workshop at Bath Spa Uni
- o Shakespeare Begins at The Bullring in Birmingham, 5 cast
- o Training workshops for volunteers at Tyntesfield House
- o Tyntesfield House Costumed interpretation over Christmas

**Participation:**

- o Hidden Heroes NLHF project was finished. The final figures for the project were: Artists: 105; Participants: 1,104; Hours of Engagement: 150; Audience: 2,359. The final report is attached. We have just heard that YTL are naming 3 new streets in their development after our Hidden Heroes. This is an amazing legacy for the project.
- o SEN provision continued with three of our individual students performing their final Arts Award pieces
- o Radstock Fayre was a huge success in June with over 800 attendees. There has been a lot of enthusiasm to make this an annual event and the Arts Council visited Radstock last week to see the exciting opportunities there itself. The film of the event will be posted on the YouTube channel soon.
- o Diversions performed at Glastonbury Festival once again this year to great acclaim and we are looking at booking more festivals for next year.

**Development Work**

- o Our new promotional film of our work was created and put on our website
- o Final agreements were made with London Transport Museum for The Truth About Harry Beck in September 2024
- o Development and Implementation of a new flexible staff structure: One role was made redundant, another incumbent moved to another organisation, A Client development administrator role was introduced. A new part-time admin role is due to start in the new Financial year. We are also appointing a Bookkeeper
- o Discussions with Equity to improve our contracts with performers. Actors now have 3 Equity Reps.
- o Director had coaching sessions
- o The Client development role led to more meetings with new event companies
- o Roman Baths actors' Guide has been rewritten and updated by actors
- o We have agreed to remount "A Christmas Cracker" at The Rondo in 2024
- o Received a grant Wilson Fund for work in the Timsbury area.
- o Investment in the "greening" of the building through double glazing, insulation and LED was completed



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The charity objectives and aims are performed with regard to the Charity Commission guidance on public benefit.

**Social investments**

These were received from:

- performance fees
- The National Lottery Heritage Fund
- donations from local business and trusts
- building hire.

**Strategies**

Strategies employed to achieve the objectives:

- continued support of several community and education projects, including youth theatres and work experience weeks for young people
- the hire of the studio, workshop and office space
- increased Twitter, Facebook and Instagram activity

**Future plans**

Our future plans are detailed in our business plan for 2023-6

- to make the company more environmentally friendly, through improving the building insulation and reducing power usage; by recycling and re-using props and costumes; by using shared transport as often as possible
- develop new performances
- continue to develop education/participation strands
- create projects to sell directly to the general public
- to reach new clients through long-term business relationship development
- to continually review the success of the current business plan.

**RESERVES**

The trustees have decided that £80,000 should be kept in reserve at all times as a contingency. This figure breaks down as follows; £45,000 to cover maintenance of essential services, £15,000 to support the cash flow of the charity and £20,000 for unplanned closure, to meet pay and redundancy costs. This Reserves Policy was reviewed for this financial year.

At the end of the year, the charity had unrestricted net current assets of £122,374.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies House Act 2006.

**Trustees and organisational structure**

Trustees are appointed by the board of trustees and normally serve for a period of three years, at the end of which time they may seek re-appointment. The minimum number of trustees (a quorum) is three and the maximum thirty. Trustees agree the broad strategy for the company and delegate day to day administration and implementation to the artistic director. The trustees keep the skill requirements of the board under review. New trustees may be sought by open advertisement or through dialogue with candidates with relevant expertise. Selection of new members is a matter for the existing board. On appointment, new members are given an introduction to the work of the company and provided with information about their role and charity law.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01114273 (England and Wales)

**Registered Charity number**

0266038

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**Registered office**

Widcombe Institute  
Widcombe Hill  
BATH  
BA2 6AA

**Trustees**

A P S Born  
J S Herring  
J T Walters  
J Bennett  
J A W Butterworth

**Company Secretary**

A P Burden

**Independent Examiner**

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

**INVESTMENT POLICY AND OBJECTIVES**

The charity has limited reserves and these are generally held in accounts which are readily accessible. The trustees are, however, mindful of their responsibilities and seek to obtain the best returns available within the context of such a policy.


The charity owns the freehold of the building from which it operates. The building is shown as a designated fund in the accounts to distinguish it from readily available funds.

**FINANCIAL REVIEW**

The financial statements of the charity for the year ended 31 March 2024 show a deficit of £12,328. After taking into account all sources of income, and not including the depreciation of the building, there was a surplus of £1,371.

During the year, the company received £50,079 in grants and donations, which was used during the year to meet the running costs of the company. The trustees continue to actively review and consider all funding options and the Board has implemented strategies to match income to costs to secure the long term future of the Company.

Approved by order of the board of trustees on 6<sup>th</sup> November '24 and signed on its behalf by:



A P S Born - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BATH ARTS WORKSHOP LIMITED (REGISTERED NUMBER: 01114273)**

**Independent examiner's report to the trustees of Bath Arts Workshop Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

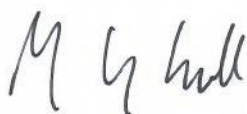
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Small FCA

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

Date: 21/11/2024

**BATH ARTS WORKSHOP LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		53,725	5,846	59,571	40,465
<b>Charitable activities</b>					
Performing income		260,750	-	260,750	300,914
Other trading activities	2	67,008	-	67,008	77,289
Investment income	3	945	-	945	308
<b>Total</b>		<b>382,428</b>	<b>5,846</b>	<b>388,274</b>	<b>418,976</b>
<b>EXPENDITURE ON</b>					
Raising funds		12,471	-	12,471	10,984
<b>Charitable activities</b>					
Production expenses		295,982	8,765	304,747	326,679
Touring expenses		15,536	245	15,781	23,104
Administration		6,988	4,826	11,814	13,293
Overheads		54,584	74	54,658	50,584
Other	4	1,130	-	1,130	1,330
<b>Total</b>		<b>386,691</b>	<b>13,910</b>	<b>400,601</b>	<b>425,974</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(4,263)</b>	<b>(8,064)</b>	<b>(12,327)</b>	<b>(6,998)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		757,389	122,834	880,223	887,221
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>753,126</b>	<b>114,770</b>	<b>867,896</b>	<b>880,223</b>

The notes form part of these financial statements



**BATH ARTS WORKSHOP LIMITED (REGISTERED NUMBER: 01114273)**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	630,752	84,880	715,632	730,693
<b>CURRENT ASSETS</b>					
Debtors	10	34,163	-	34,163	44,106
Cash at bank and in hand		100,451	29,890	130,341	135,920
		<u>134,614</u>	<u>29,890</u>	<u>164,504</u>	<u>180,026</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(12,240)	-	(12,240)	(30,496)
<b>NET CURRENT ASSETS</b>		<u>122,374</u>	<u>29,890</u>	<u>152,264</u>	<u>149,530</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>753,126</u>	<u>114,770</u>	<u>867,896</u>	<u>880,223</u>
<b>NET ASSETS</b>		<u>753,126</u>	<u>114,770</u>	<u>867,896</u>	<u>880,223</u>
<b>FUNDS</b>	12				
Unrestricted funds:					
General fund				160,494	154,123
Designated fund				592,632	603,266
				<u>753,126</u>	<u>757,389</u>
Restricted funds				<u>114,770</u>	<u>122,834</u>
<b>TOTAL FUNDS</b>				<u>867,896</u>	<u>880,223</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 6<sup>th</sup> November 24 ..... and were signed on its behalf by:

  
.....  
A P S Born - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Motor vehicles	- 15% on reducing balance
Equipment	- 25% on reducing balance

Freehold property is to be depreciated over 50 years, holding a residual value of £200,000.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The restricted fund represents funds received towards the capital building costs to be carried out to transform the premises into more practical workable areas, together with grants from the Arts Council and Bath and North Somerset Council specifically to maintain the artistic programme.

The designated fund consists of funds raised towards the purchase of freehold premises.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**BATH ARTS WORKSHOP LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024****2. OTHER TRADING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Sundry income	<b>67,008</b>	<b>77,289</b>

**3. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank interest received	<b>945</b>	<b>308</b>

**4. OTHER**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accountancy	<b>630</b>	<b>830</b>
Independent examination	<b>500</b>	<b>500</b>
	<b>1,130</b>	<b>1,330</b>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>15,725</b>	<b>16,033</b>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**7. STAFF COSTS**

Staff costs :

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and performance fees	<b>364,677</b>	<b>395,092</b>
Social security costs	<b>3,782</b>	<b>3,999</b>
Total	<b>368,459</b>	<b>399,091</b>

The average weekly number of employees during the year, including the services of performers who retained reserved self-employed status, was 47 part time and 2 full time (2023 - 47 part time and 2 full time)

No employee received emoluments of more than £60,000 during the year.

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Administration	<b>2</b>	<b>2</b>
Performers	<b>47</b>	<b>47</b>
	<b>49</b>	<b>49</b>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,179	38,286	40,465
<b>Charitable activities</b>			
Performing income	300,914	-	300,914
Other trading activities	77,289	-	77,289
Investment income	308	-	308
<b>Total</b>	<b>380,690</b>	<b>38,286</b>	<b>418,976</b>
<b>EXPENDITURE ON</b>			
Raising funds	10,984	-	10,984
<b>Charitable activities</b>			
Production expenses	301,038	25,641	326,679
Touring expenses	21,435	1,669	23,104
Administration	6,002	7,291	13,293
Overheads	50,584	-	50,584
Other	1,330	-	1,330
<b>Total</b>	<b>391,373</b>	<b>34,601</b>	<b>425,974</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(10,683)</b>	<b>3,685</b>	<b>(6,998)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	768,072	119,149	887,221
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>757,389</b>	<b>122,834</b>	<b>880,223</b>

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Motor vehicles £	Equipment £	Totals £
<b>COST</b>					
At 1 April 2023	650,000	234,908	25,321	123,245	1,033,474
Additions	-	-	664	-	664
At 31 March 2024	650,000	234,908	25,985	123,245	1,034,138
<b>DEPRECIATION</b>					
At 1 April 2023	117,000	48,957	15,255	121,569	302,781
Charge for year	9,000	4,697	1,609	419	15,725
At 31 March 2024	126,000	53,654	16,864	121,988	318,506
<b>NET BOOK VALUE</b>					
At 31 March 2024	524,000	181,254	9,121	1,257	715,632
At 31 March 2023	533,000	185,951	10,066	1,676	730,693

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	16,529	33,588
Other debtors	10,732	-
VAT	-	1,196
Prepayments	6,902	9,322
	34,163	44,106

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	2,041	11,903
Social security and other taxes	563	563
VAT	3,855	-
Other creditors	267	5,183
Accrued expenses	1,357	1,357
Deferred income	4,157	11,490
	12,240	30,496



**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**12. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	154,123	6,371	160,494
Designated fund	603,266	(10,634)	592,632
	<u>757,389</u>	<u>(4,263)</u>	<u>753,126</u>
<b>Restricted funds</b>			
Restricted funds	122,834	(8,064)	114,770
	<u>122,834</u>	<u>(8,064)</u>	<u>114,770</u>
<b>TOTAL FUNDS</b>	<u>880,223</u>	<u>(12,327)</u>	<u>867,896</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	382,428	(376,057)	6,371
Designated fund	-	(10,634)	(10,634)
	<u>382,428</u>	<u>(386,691)</u>	<u>(4,263)</u>
<b>Restricted funds</b>			
Restricted funds	5,846	(13,910)	(8,064)
	<u>5,846</u>	<u>(13,910)</u>	<u>(8,064)</u>
<b>TOTAL FUNDS</b>	<u>388,274</u>	<u>(400,601)</u>	<u>(12,327)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	154,172	(49)	154,123
Designated fund	613,900	(10,634)	603,266
	<u>768,072</u>	<u>(10,683)</u>	<u>757,389</u>
<b>Restricted funds</b>			
Restricted funds	119,149	3,685	122,834
	<u>119,149</u>	<u>3,685</u>	<u>122,834</u>
<b>TOTAL FUNDS</b>	<u>887,221</u>	<u>(6,998)</u>	<u>880,223</u>

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	380,690	(380,739)	(49)
Designated fund	-	(10,634)	(10,634)
	<u>380,690</u>	<u>(391,373)</u>	<u>(10,683)</u>
<b>Restricted funds</b>			
Restricted funds	38,286	(34,601)	3,685
	<u>38,286</u>	<u>(34,601)</u>	<u>3,685</u>
<b>TOTAL FUNDS</b>	<u>418,976</u>	<u>(425,974)</u>	<u>(6,998)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	154,172	6,322	160,494
Designated fund	613,900	(21,268)	592,632
	<u>768,072</u>	<u>(14,946)</u>	<u>753,126</u>
<b>Restricted funds</b>			
Restricted funds	119,149	(4,379)	114,770
	<u>119,149</u>	<u>(4,379)</u>	<u>114,770</u>
<b>TOTAL FUNDS</b>	<u>887,221</u>	<u>(19,325)</u>	<u>867,896</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	763,118	(756,796)	6,322
Designated fund	-	(21,268)	(21,268)
	<u>763,118</u>	<u>(778,064)</u>	<u>(14,946)</u>
<b>Restricted funds</b>			
Restricted funds	44,132	(48,511)	(4,379)
	<u>44,132</u>	<u>(48,511)</u>	<u>(4,379)</u>
<b>TOTAL FUNDS</b>	<u>807,250</u>	<u>(826,575)</u>	<u>(19,325)</u>

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.



**BATH ARTS WORKSHOP LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,917	2,179
Grants	26,325	38,286
Theatre Tax relief	30,329	-
	<b>59,571</b>	<b>40,465</b>
<b>Other trading activities</b>		
Sundry income	67,008	77,289
<b>Investment income</b>		
Bank interest received	945	308
<b>Charitable activities</b>		
Performance fees	260,750	300,914
<b>Total incoming resources</b>	<b>388,274</b>	<b>418,976</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Administration staff fees	12,471	10,984
<b>Charitable activities</b>		
Administration staff fee	91,456	80,547
Social security	3,782	3,999
Pensions	2,161	2,644
Rates and water	705	539
Insurance	13,424	10,705
Light and heat	8,874	7,804
Telephone	2,122	1,492
Stationery and printing	2,147	1,996
General publicity	5,309	3,056
Performer fees	158,143	181,260
Other production fees	21,187	37,375
Costume and props	13,496	19,117
Misc running costs	2,051	1,955
Travelling	5,949	2,204
Accommodation	4,561	6,813
Subsistence	1,435	10,542
Vehicle maintenance	2,245	1,719
Vehicle insurance	1,763	1,826
Sundries	2,634	2,860
Premises expenses	26,976	15,536
Freehold property	9,000	9,000
Improvements to property	4,697	4,699
Depreciation	419	558
Carried forward	<b>384,536</b>	<b>408,246</b>

This page does not form part of the statutory financial statements

**BATH ARTS WORKSHOP LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>Charitable activities</b>		
Brought forward	<b>384,536</b>	408,246
Motor vehicles	<b>1,610</b>	1,776
Bank charges	<b>556</b>	592
	<b>386,702</b>	410,614
<b>Other</b>		
Accountancy	<b>630</b>	830
Independent examination	<b>500</b>	500
	<b>1,130</b>	1,330
<b>Support costs</b>		
<b>Governance costs</b>		
Legal and professional fees	<b>298</b>	3,046
Total resources expended	<b>400,601</b>	425,974
Net expenditure	<b>(12,327)</b>	(6,998)

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