

**REGISTERED COMPANY NUMBER: 01114273 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 0266038**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
BATH ARTS WORKSHOP LIMITED**

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

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FOR THE YEAR ENDED 31 MARCH 2022**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objective of the company is to promote, encourage and increase the appreciation and understanding by the general public of the arts generally, and promote education in all sections of the community of both cultural and creative arts. This is achieved primarily through the performances of The Natural Theatre Company (a trading name) and educational workshops.

**Significant activities**

This financial year was severely affected by the after effects of the COVID pandemic, with a lot of self-isolation from performers and clients who had contracted the virus. Some restrictions were still in place until late May 2021 and voluntary restrictions were still in place in many venues. However, a number of grants and support packages were still available at this time

- We provided socially distanced costumed interpretation at the Roman Baths from its re-opening on 17th May until the end of the year
- We restarted a National Lottery Heritage fund grant for the "Hidden Heroes" participation project. The research element was conducted online.
- We created a post-lockdown participation project partly online and in person called Bradford On Avon Unlocked
- We created a participation Project with Bath Fringe
- We remounted our indoor show "Dirty Bath" to reopen The Rondo Theatre
- We completed the final Drug Awareness Films for DHI
- We remounted our Shakespeare Undone walking show in Bath and Bristol
- We worked with the Jane Austen Festival by remounting Austen Undone and creating a new show A Decent Proposal
- We produced a new show "The Truth About Harry Beck" at The Theatre Royal Bath
- We started a new programme of one-to-one work supporting three SEN students
- There was a number of other private and public Gigs including performances at Bath Christmas Market
- We created a Christmas Show for families, "The Panto & The Pea" at The Rondo Theatre
- We held auditions and took on 8 new performers
- We held four training days for our performers
- We ran a participatory community project called "Unheard Voices" funded by WECA that explores our Diversity & Inclusion ambitions by studying and publicly presenting local marginalised characters, be they historical or alive
- We restarted our Theatre School

As the accounts show, the company has substantially recovered its financial position as it was at April 2020, turning circa a £45k loss into a £35k profit within this FY. This £80k turn around in fortune is a strong testament to the prudent financial management of the company, and the resilience and adaptability of the senior management team.

**Public benefit**

The charity objectives and aims are performed with regard to the Charity Commission guidance on public benefit.

**Social investments**

These were received from:

- performance fees
- Government & BNES COVID Business Support Grants
- the Government furlough scheme
- West Of England Combine Authority
- The Arts Council of England
- donations from local business and trusts
- building hire.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

**OBJECTIVES AND ACTIVITIES**

**Strategies**

Strategies employed to achieve the objectives:

- continued support of several community and education projects, including youth theatres and work experience weeks for young people
- the hire of the studio, workshop and office space
- increased Twitter, Facebook and Instagram activity
- To assist our restart from Lockdown we used the Arts Council Cultural Recovery Funds to hold training and development time and to remount a number of shows to create work opportunities for our performers and engagement opportunities for our audiences

**Future plans**

The challenge for the company is to build upon the return to financial health demonstrated in these accounts and place the company on a growth trajectory.

In order to achieve this our future plans include goals to:

- increase the diversity and inclusion of the company
- develop new performances
- diversify our client portfolio
- continue to develop education/participation strands
- create projects to sell directly to the general public
- to analyse the success of work and client response in a post pandemic world
- to build a new business plan for 2023-6

**RESERVES**

The trustees have decided that £70,000 should be kept in reserve at all times as a contingency. This figure breaks down as follows; £45,000 to cover maintenance of essential services, £10,000 to support the cash flow of the charity and £15,000 for unplanned closure, to meet pay and redundancy costs. This Reserves Policy have been reviewed for the next financial year.

At the end of the year, the charity had unrestricted net current assets of £111,033.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies House Act 2006.

**Trustees and organisational structure**

Trustees are appointed by the board of trustees and normally serve for a period of three years, at the end of which time they may seek re-appointment. The minimum number of trustees (a quorum) is three and the maximum thirty. Trustees agree the broad strategy for the company and delegate day to day administration and implementation to the artistic director. The trustees keep the skill requirements of the board under review. New trustees may be sought by open advertisement or through dialogue with candidates with relevant expertise. Selection of new members is a matter for the existing board. On appointment, new members are given an introduction to the work of the company and provided with information about their role and charity law.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01114273 (England and Wales)

**Registered Charity number**

0266038

**Registered office**

Widcombe Institute  
Widcombe Hill  
BATH  
BA2 6AA

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

**Trustees**

M R Fineman (resigned 19.10.21)  
O J Norton (resigned 16.3.22)  
D J Looman  
P B Eccleson  
G D Stobart  
H D Blyth (appointed 25.1.22)  
C E Richards (appointed 2.8.22)

**Company Secretary**

A P Burden

**Independent Examiner**

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

**INVESTMENT POLICY AND OBJECTIVES**

The charity has limited reserves and these are generally held in accounts which are readily accessible. The trustees are, however, mindful of their responsibilities and seek to obtain the best returns available within the context of such a policy.

The charity owns the freehold of the building from which it operates. The building is shown as a designated fund in the accounts to distinguish it from readily available funds.

**FINANCIAL REVIEW**

The financial statements of the charity for the year ended 31 March 2022 show a surplus of £35,180. After taking into account all sources of income, and not including the depreciation of the building, the surplus was £48,879. This has helped to offset the deficits of the previous two years which were affected by the COVID pandemic.

During the year, the company received £86,581 in grants and donations, which was used during the year to meet the running costs of the company. The trustees continue to actively review and consider all funding options and the Board has implemented strategies to match income to costs to secure the long term future of the Company.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
D J Looman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BATH ARTS WORKSHOP LIMITED (REGISTERED NUMBER: 01114273)**

**Independent examiner's report to the trustees of Bath Arts Workshop Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Small FCA  
ICAEW  
Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

Date: .....

**BATH ARTS WORKSHOP LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted fund £	<b>2022 Total funds £</b>	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>72,307</b>	<b>14,274</b>	<b>86,581</b>	17,995
<b>Charitable activities</b>					
Touring income		<b>198,524</b>	-	<b>198,524</b>	71,350
Other trading activities	2	<b>71,239</b>	-	<b>71,239</b>	44,713
Investment income	3	<b>2</b>	-	<b>2</b>	15
<b>Total</b>		<b>342,072</b>	<b>14,274</b>	<b>356,346</b>	134,073
<b>EXPENDITURE ON</b>					
Raising funds		<b>9,494</b>	-	<b>9,494</b>	12,447
<b>Charitable activities</b>					
Production expenses		<b>243,498</b>	<b>8,459</b>	<b>251,957</b>	120,968
Touring expenses		<b>8,809</b>	<b>83</b>	<b>8,892</b>	3,573
Administration		<b>20,492</b>	<b>2,465</b>	<b>22,957</b>	3,231
Overheads		<b>26,685</b>	-	<b>26,685</b>	37,952
Other	4	<b>1,181</b>	-	<b>1,181</b>	1,113
<b>Total</b>		<b>310,159</b>	<b>11,007</b>	<b>321,166</b>	179,284
<b>NET INCOME/(EXPENDITURE)</b>		<b>31,913</b>	<b>3,267</b>	<b>35,180</b>	(45,211)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>736,159</b>	<b>115,882</b>	<b>852,041</b>	897,252
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>768,072</b>	<b>119,149</b>	<b>887,221</b>	852,041

The notes form part of these financial statements

**BATH ARTS WORKSHOP LIMITED (REGISTERED NUMBER: 01114273)**

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	657,039	89,687	746,726	763,260
<b>CURRENT ASSETS</b>					
Debtors	10	35,206	9,150	44,356	5,498
Cash at bank and in hand		86,730	44,120	130,850	116,042
		<u>121,936</u>	<u>53,270</u>	<u>175,206</u>	<u>121,540</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(10,903)	(23,808)	(34,711)	(32,759)
<b>NET CURRENT ASSETS</b>		<u>111,033</u>	<u>29,462</u>	<u>140,495</u>	<u>88,781</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>768,072</u>	<u>119,149</u>	<u>887,221</u>	<u>852,041</u>
<b>NET ASSETS</b>		<u>768,072</u>	<u>119,149</u>	<u>887,221</u>	<u>852,041</u>
<b>FUNDS</b>	12				
Unrestricted funds:					
General fund				154,172	111,624
Designated fund				613,900	624,535
				<u>768,072</u>	<u>736,159</u>
Restricted funds				<u>119,149</u>	<u>115,882</u>
<b>TOTAL FUNDS</b>				<u>887,221</u>	<u>852,041</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



**BALANCE SHEET - continued**  
**31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
D J Looman - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Motor vehicles	- 15% on reducing balance
Equipment	- 25% on reducing balance

Freehold property is to be depreciated over 50 years, holding a residual value of £200,000.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The restricted fund represents funds received towards the capital building costs to be carried out to transform the premises into more practical workable areas, together with grants from the Arts Council and Bath and North Somerset Council specifically to maintain the artistic programme.

The designated fund consists of funds raised towards the purchase of freehold premises.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# BATH ARTS WORKSHOP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Sundry income	<u>71,239</u>	<u>44,713</u>

### 3. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest received	<u>2</u>	<u>15</u>

### 4. OTHER

	2022	2021
	£	£
Accountancy	681	613
Independent examination	<u>500</u>	<u>500</u>
	<u>1,181</u>	<u>1,113</u>

### 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>16,534</u>	<u>17,149</u>

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

### 7. STAFF COSTS

Staff costs :

	2021	2020
	£	£
Salaries and fees	129,493	280,105
Social security costs	3,026	4,736
Total	132,519	284,841

The average weekly number of employees during the year, including the services of performers who retained reserved self-employed status, was 47 part time and 2 full time (2020 - 47 part time and 2 full time)

No employee received emoluments of more than £60,000 during the year.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**7. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	<b>2022</b>	2021
Administration	<b>2</b>	2
Performers	<b>47</b>	47
	<b>49</b>	49

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	14,939	3,056	17,995
<b>Charitable activities</b>			
Touring income	71,350	-	71,350
Other trading activities	44,713	-	44,713
Investment income	15	-	15
<b>Total</b>	<b>131,017</b>	<b>3,056</b>	<b>134,073</b>
<b>EXPENDITURE ON</b>			
Raising funds	12,447	-	12,447
<b>Charitable activities</b>			
Production expenses	117,931	3,037	120,968
Touring expenses	3,573	-	3,573
Administration	3,231	-	3,231
Overheads	35,548	2,404	37,952
Other	1,113	-	1,113
<b>Total</b>	<b>173,843</b>	<b>5,441</b>	<b>179,284</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(42,826)</b>	<b>(2,385)</b>	<b>(45,211)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>778,985</b>	<b>118,267</b>	<b>897,252</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>736,159</b>	<b>115,882</b>	<b>852,041</b>

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Motor vehicles £	Equipment £	Totals £
<b>COST</b>					
At 1 April 2021 and 31 March 2022	<u>650,000</u>	<u>234,908</u>	<u>25,321</u>	<u>123,245</u>	<u>1,033,474</u>
<b>DEPRECIATION</b>					
At 1 April 2021	<u>99,000</u>	<u>39,559</u>	<u>11,389</u>	<u>120,266</u>	<u>270,214</u>
Charge for year	<u>9,000</u>	<u>4,699</u>	<u>2,090</u>	<u>745</u>	<u>16,534</u>
At 31 March 2022	<u>108,000</u>	<u>44,258</u>	<u>13,479</u>	<u>121,011</u>	<u>286,748</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>542,000</u>	<u>190,650</u>	<u>11,842</u>	<u>2,234</u>	<u>746,726</u>
At 31 March 2021	<u>551,000</u>	<u>195,349</u>	<u>13,932</u>	<u>2,979</u>	<u>763,260</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	25,884	-
Other debtors	9,150	-
VAT	-	1,029
Prepayments	9,322	4,469
	<u>44,356</u>	<u>5,498</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	942	99
Social security and other taxes	562	1,306
VAT	6,684	-
Other creditors	1,359	31
Accrued expenses	1,357	1,357
Deferred income	23,807	29,966
	<u>34,711</u>	<u>32,759</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

## 12. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	111,624	42,548	154,172
Designated fund	624,535	(10,635)	613,900
	<u>736,159</u>	<u>31,913</u>	<u>768,072</u>
<b>Restricted funds</b>			
Restricted funds	115,882	3,267	119,149
	<u>115,882</u>	<u>3,267</u>	<u>119,149</u>
<b>TOTAL FUNDS</b>	<u><u>852,041</u></u>	<u><u>35,180</u></u>	<u><u>887,221</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	342,073	(299,525)	42,548
Designated fund	(1)	(10,634)	(10,635)
	<u>342,072</u>	<u>(310,159)</u>	<u>31,913</u>
<b>Restricted funds</b>			
Restricted funds	14,274	(11,007)	3,267
	<u>14,274</u>	<u>(11,007)</u>	<u>3,267</u>
<b>TOTAL FUNDS</b>	<u><u>356,346</u></u>	<u><u>(321,166)</u></u>	<u><u>35,180</u></u>

## Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	143,816	(32,192)	111,624
Designated fund	635,169	(10,634)	624,535
	<u>778,985</u>	<u>(42,826)</u>	<u>736,159</u>
<b>Restricted funds</b>			
Restricted funds	118,267	(2,385)	115,882
	<u>118,267</u>	<u>(2,385)</u>	<u>115,882</u>
<b>TOTAL FUNDS</b>	<u><u>897,252</u></u>	<u><u>(45,211)</u></u>	<u><u>852,041</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	131,017	(163,209)	(32,192)
Designated fund	-	(10,634)	(10,634)
	<u>131,017</u>	<u>(173,843)</u>	<u>(42,826)</u>
<b>Restricted funds</b>			
Restricted funds	3,056	(5,441)	(2,385)
	<u>3,056</u>	<u>(5,441)</u>	<u>(2,385)</u>
<b>TOTAL FUNDS</b>	<u><u>134,073</u></u>	<u><u>(179,284)</u></u>	<u><u>(45,211)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	143,816	10,356	154,172
Designated fund	635,169	(21,269)	613,900
	<u>778,985</u>	<u>(10,913)</u>	<u>768,072</u>
<b>Restricted funds</b>			
Restricted funds	118,267	882	119,149
	<u>118,267</u>	<u>882</u>	<u>119,149</u>
<b>TOTAL FUNDS</b>	<u><u>897,252</u></u>	<u><u>(10,031)</u></u>	<u><u>887,221</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	473,090	(462,734)	10,356
Designated fund	(1)	(21,268)	(21,269)
	<u>473,089</u>	<u>(484,002)</u>	<u>(10,913)</u>
<b>Restricted funds</b>			
Restricted funds	17,330	(16,448)	882
	<u>17,330</u>	<u>(16,448)</u>	<u>882</u>
<b>TOTAL FUNDS</b>	<u><u>490,419</u></u>	<u><u>(500,450)</u></u>	<u><u>(10,031)</u></u>

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.



**BATH ARTS WORKSHOP LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	348	225
Grants	86,233	17,770
	<b>86,581</b>	17,995
<b>Other trading activities</b>		
Sundry income	71,239	44,713
<b>Investment income</b>		
Bank interest received	2	15
<b>Charitable activities</b>		
Performance fees	198,524	71,350
<b>Total incoming resources</b>	<b>356,346</b>	134,073
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Administration staff fees	9,494	12,447
<b>Charitable activities</b>		
Administration staff fee	70,945	70,533
Social security	2,781	3,026
Pensions	2,212	2,154
Rates and water	459	1,074
Insurance	6,591	10,907
Light and heat	4,141	3,179
Telephone	1,774	1,611
Stationery and printing	2,437	902
General publicity	713	182
Performer fees	146,841	44,360
Other production fees	20,820	1,871
Costume and props	7,553	3,638
Misc running costs	805	(145)
Travelling	6,087	1,326
Accommodation	1,127	-
Subsistence	454	-
Vehicle maintenance	1,482	774
Vehicle insurance	1,292	1,473
Subscriptions	-	43
Sundries	880	80
Premises expenses	13,944	1,172
Freehold property	9,000	9,000
Improvements to property	4,699	4,699
Depreciation	745	993
Carried forward	<b>307,782</b>	162,852

This page does not form part of the statutory financial statements

**BATH ARTS WORKSHOP LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>Charitable activities</b>		
Brought forward	<b>307,782</b>	162,852
Motor vehicles	<b>2,090</b>	2,459
Bank charges	<b>619</b>	413
	<hr/>	<hr/>
	<b>310,491</b>	165,724
 <b>Other</b>		
Accountancy	<b>681</b>	613
Independent examination	<b>500</b>	500
	<hr/>	<hr/>
	<b>1,181</b>	1,113
 Total resources expended	<hr/> <b>321,166</b>	<hr/> 179,284
 <b>Net income/(expenditure)</b>	<hr/> <b>35,180</b> <hr/>	<hr/> (45,211) <hr/>

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