

# BATH ARTS WORKSHOP LIMITED

England & Wales · Charity number 266038

## Details

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**Other names** NATURAL THEATRE COMPANY

**Status** Registered

**Legal form** Charitable company

**Company number** 01114273

**Registered** 1973-07-31

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Widcombe Institute  
Widcombe Hill  
Bath

**Phone** 01225469131

**Email** [hello@naturaltheatre.co.uk](mailto:hello@naturaltheatre.co.uk)

**Website** [www.naturaltheatre.co.uk](http://www.naturaltheatre.co.uk)

## Activities

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**Objects:** 1. TO PROMOTE, ENCOURAGE AND INCREASE THE APPRECIATION AND UNDERSTANDING BY THE PUBLIC OF THE ARTS GENERALLY INCLUDING DRAMATIC ART VISUAL ART MUSICAL ART AND LITERARY ART. 2. TO PROMOTE EDUCATION IN ALL SECTIONS OF THE COMMUNITY IN THE CULTURAL AND CREATIVE ARTS. 3. TO PROVIDE RECREATIONAL FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR THE PUBLIC AT LARGE AND FOR THOSE IN NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY, DISABLEMENT, OR SOCIAL AND ECONOMIC CIRCUMSTANCES.

**Activities:** To promote, encourage and increase the appreciation and understanding by the public of the arts generally including dramatic art, visual art, musical art and literary art. To promote education in all sections of the community in the cultural and creative arts.

## Classification

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- **How:** Provides Human Resources
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** NOT DEFINED IN PRACTISE BATH
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£388,636	£397,016	-	-
2024-03-31	£388,274	£400,601	-	-
2023-03-31	£418,976	£425,974	-	-
2022-03-31	£356,346	£321,166	-	-
2021-03-31	£134,073	£179,284	-	-

## Trustees

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Name	Role	Appointed
Alison Patricia Sian Born		2023-02-08
Jacqueline Herring		2023-02-07
James Thomas Walters		2023-02-07
Jane Warren		2025-11-04
John Andrew Whittle Butterworth		2023-02-07

**BATH ARTS WORKSHOP LIMITED**

England & Wales - Charity number 266038

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# Accounts

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**REGISTERED COMPANY NUMBER: 01114273 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 266038**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2025**  
**for**  
**BATH ARTS WORKSHOP LIMITED**

Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

**BATH ARTS WORKSHOP LIMITED**

**Contents of the Financial Statements  
for the year ended 31 March 2025**

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## **BATH ARTS WORKSHOP LIMITED**

### **Report of the Trustees for the year ended 31 March 2025**

The trustees, who are also directors for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal objective of the company is to promote, encourage and increase the appreciation and understanding by the general public of the arts generally, and promote education in all sections of the community of both cultural and creative arts. This is achieved primarily through the performances of The Natural Theatre Company (a trading name) and educational workshops.

## BATH ARTS WORKSHOP LIMITED

### Report of the Trustees for the year ended 31 March 2025

#### OBJECTIVES AND ACTIVITIES

##### Significant activities

The number of performances increased this year, especially in the latter half of the year after the arrival of a new government with a new plan for the economy. We invested in more training and creative development for our actors this year and we also improved our costume and props stock. The significant successful was the transfer of The Truth About Harry Beck for a 4-month run into The London Transport Museum in London's West End. We were given a legacy donation from Creativity Works who ceased trading. The donation was to ensure the Radstock Festival continued for another 2 years.

##### Highlight gigs:

- Roman Baths performances every day plus new Roman Baths speeches
- The Truth About Harry Beck residency at The London Transport Museum with a host of fabulous 4 star reviews
- Radstock Fayre (this year run by ourselves)
- Glastonbury Festival
- Ascot Races
- Party In The City Bath
- Bath Spring Fayre
- Midsomer Norton Mayday
- Evening Explorers SEN evening at Roman Baths
- Number One Royal Crescent
- Three Georgians at The Pump Room
- Bath Spa Uni Graduation
- Manchester Street Theatre Festival
- Gothenburg Festival
- GEM Conference
- Bath Autumn Fayre
- Bath in Bloom
- The Business Exchange Awards
- Parade Gardens
- Wilderness Festival
- Jane Austen Festival Lost & Found Walking Tour
- Christmas parties
- Bath Christmas Market gigs,
- A Christmas Cracker ran for 2 weeks at The Rondo
- Three 3 weeks of a Roman from The Baths at The Market!

##### Participation:

- SEN provision continued with three new individual students who have funded their work with us privately, as local authorities would not foot the bill
- Radstock Fayre was run solely by us in connection with a number of other education projects in the Somer Valley
- Diversions performed at Glastonbury Festival once again this year to great acclaim and we are looking at booking more festivals for next year.

##### Development Work:

- We started paying pensions for all our performers who opt in
- We undertook a programme of training and development with our actors, resulting in some new ideas and an understanding of shared values and compassion within the team

##### Public benefit

The charity objectives and aims are performed with regard to the Charity Commission guidance on public benefit.

##### Social investments

These were received from:

- performance fees
- donations from local business and trusts
- building hire.

## BATH ARTS WORKSHOP LIMITED

### Report of the Trustees for the year ended 31 March 2025

#### ACHIEVEMENTS AND PERFORMANCE

##### Strategies

Strategies employed to achieve the objectives:

- Continued support of several community and education projects, including youth theatres and work experience weeks for young people
- The hire of the studio, workshop and office space
- Increased Twitter, Facebook and Instagram activity

##### Future plans

Our future plans are detailed in our business plan for 2023-6

- To make the company more environmentally friendly, through improving the building insulation and reducing power usage; by recycling and re-using props and costumes; by using shared transport as often as possible
- Develop new performances
- Continue to develop education/participation strands
- Create projects to sell directly to the general public
- To reach new clients through long-term business relationship development
- To continually review the success of the current business plan.

#### FINANCIAL REVIEW

##### Financial position

The financial statements of the charity for the year ended 31 March 2025 show a deficit of £8,380.

After taking into account all sources of income, and not including the depreciation of the building, there was a surplus of £5,318.

During the year, the company received £28,056 in grants and donations, which will be used towards the Radstock Fayre. The trustees continue to actively review and consider all funding options and the Board has implemented strategies to match income to costs to secure the long term future of the Company.

##### Investment policy and objectives

The charity has limited reserves and these are generally held in accounts which are readily accessible. The trustees are, however, mindful of their responsibilities and seek to obtain the best returns available within the context of such a policy.

The charity owns the freehold of the building from which it operates. The building is shown as a designated fund in the accounts to distinguish it from readily available funds.

##### Reserves policy

The trustees have decided that £80,000 should be kept in reserve at all times as a contingency. This figure breaks down as follows: £45,000 to cover maintenance of essential services, £15,000 to support the cash flow of the charity and £20,000 for unplanned closure, to meet pay and redundancy costs. This Reserves Policy was reviewed for this financial year.

At the end of the year, the charity had unrestricted net current assets of £845,554.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies House Act 2006.

**BATH ARTS WORKSHOP LIMITED**

**Report of the Trustees  
for the year ended 31 March 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

Trustees are appointed by the board of trustees and normally serve for a period of three years, at the end of which time they may seek re-appointment. The minimum number of trustees (a quorum) is three and the maximum thirty. Trustees agree the broad strategy for the company and delegate day to day administration and implementation to the artistic director. The trustees keep the skill requirements of the board under review. New trustees may be sought by open advertisement or through dialogue with candidates with relevant expertise. Selection of new members is a matter for the existing board. On appointment, new members are given an introduction to the work of the company and provided with information about their role and charity law.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01114273 (England and Wales)

**Registered Charity number**

0266038

**Registered office**

Widcombe Institute  
Widcombe Hill  
BATH  
BA2 6AA

**Trustees**

A P S Born  
J S Herring  
J T Walters  
J Bennett (resigned 25 May 2025)  
J A W Butterworth  
J E Warren (appointed 4 November 2025)

**Company Secretary**

A P Burden

**Independent Examiner**

Richardson Swift Audit Ltd  
11 Laura Place  
Bath  
BA2 4BL

Approved by order of the board of trustees on 16.1.26 and signed on its behalf by:



A P S Born - Trustee

**Independent Examiner's Report to the Trustees of  
Bath Arts Workshop Limited**

**Independent examiner's report to the trustees of Bath Arts Workshop Limited ('the company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Edwards

Richardson Swift  
Chartered Accountants  
11 Laura Place  
Bath  
BA2 4BL

Date: ...20/11/25.....

**BATH ARTS WORKSHOP LIMITED**

**Statement of Financial Activities  
for the year ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		21,999	15,551	37,550	29,242
<b>Charitable activities</b>					
Charitable		309,608	940	310,548	260,750
Other trading activities	2	39,427	-	39,427	97,337
Investment income	3	<u>1,111</u>	<u>-</u>	<u>1,111</u>	<u>945</u>
<b>Total</b>		<u>372,145</u>	<u>16,491</u>	<u>388,636</u>	<u>388,274</u>
<b>EXPENDITURE ON</b>					
Raising funds		12,489	-	12,489	12,471
<b>Charitable activities</b>					
Charitable		366,380	12,023	378,403	387,000
Other		<u>6,124</u>	<u>-</u>	<u>6,124</u>	<u>1,130</u>
<b>Total</b>		<u>384,993</u>	<u>12,023</u>	<u>397,016</u>	<u>400,601</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	9	(12,848)	4,468	(8,380)	(12,327)
		<u>114,770</u>	<u>(114,770)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		101,922	(110,302)	(8,380)	(12,327)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		753,126	114,770	867,896	880,223
		<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>855,048</u>	<u>4,468</u>	<u>859,516</u>	<u>867,896</u>

The notes form part of these financial statements

**BATH ARTS WORKSHOP LIMITED**

**Balance Sheet  
31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	702,266	-	702,266	715,632
<b>CURRENT ASSETS</b>					
Debtors	7	47,353	-	47,353	34,163
Cash at bank and in hand		<u>120,114</u>	<u>16,468</u>	<u>136,582</u>	<u>130,342</u>
		167,467	16,468	183,935	164,505
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>(14,685)</u>	<u>(12,000)</u>	<u>(26,685)</u>	<u>(12,241)</u>
<b>NET CURRENT ASSETS</b>		<u>152,782</u>	<u>4,468</u>	<u>157,250</u>	<u>152,264</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>855,048</u>	<u>4,468</u>	<u>859,516</u>	<u>867,896</u>
<b>NET ASSETS</b>		<u>855,048</u>	<u>4,468</u>	<u>859,516</u>	<u>867,896</u>
<b>FUNDS</b>	9				
Unrestricted funds				855,048	753,126
Restricted funds				<u>4,468</u>	<u>114,770</u>
<b>TOTAL FUNDS</b>				<u>859,516</u>	<u>867,896</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BATH ARTS WORKSHOP LIMITED**

**Balance Sheet - continued**  
**31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16.11.25..... and were signed on its behalf by:

  
.....  
A P S Born - Trustee

The notes form part of these financial statements

## BATH ARTS WORKSHOP LIMITED

### Notes to the Financial Statements for the year ended 31 March 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Motor vehicles	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Freehold property is depreciated over 50 years down to a residual value of £200,000.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 4. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

**BATH ARTS WORKSHOP LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2025**

**2. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Sundry income	32,395	67,008
Theatre tax relief	<u>7,032</u>	<u>30,329</u>
	<u>39,427</u>	<u>97,337</u>

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	<u>1,111</u>	<u>945</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	23,396	5,846	29,242
<b>Charitable activities</b>			
Charitable	260,750	-	260,750
Other trading activities	97,337	-	97,337
Investment income	<u>945</u>	<u>-</u>	<u>945</u>
<b>Total</b>	<u>382,428</u>	<u>5,846</u>	<u>388,274</u>
<b>EXPENDITURE ON</b>			
Raising funds	12,471	-	12,471
<b>Charitable activities</b>			
Charitable	373,090	13,910	387,000
Other	<u>1,130</u>	<u>-</u>	<u>1,130</u>
<b>Total</b>	<u>386,691</u>	<u>13,910</u>	<u>400,601</u>
<b>NET INCOME/(EXPENDITURE)</b>	(4,263)	(8,064)	(12,327)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	757,389	122,834	880,223

**BATH ARTS WORKSHOP LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2025**

<b>5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>					
		Unrestricted funds	Restricted funds	Total funds	
		£	£	£	
	<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>753,126</u>	<u>114,770</u>	<u>867,896</u>	
<b>6. TANGIBLE FIXED ASSETS</b>					
	Freehold property	Improvements to property	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
<b>COST</b>					
At 1 April 2024	650,000	234,908	25,985	123,245	1,034,138
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,015</u>	<u>2,015</u>
At 31 March 2025	<u>650,000</u>	<u>234,908</u>	<u>25,985</u>	<u>125,260</u>	<u>1,036,153</u>
<b>DEPRECIATION</b>					
At 1 April 2024	126,000	53,654	16,864	121,988	318,506
Charge for year	<u>9,000</u>	<u>4,698</u>	<u>1,369</u>	<u>314</u>	<u>15,381</u>
At 31 March 2025	<u>135,000</u>	<u>58,352</u>	<u>18,233</u>	<u>122,302</u>	<u>333,887</u>
<b>NET BOOK VALUE</b>					
At 31 March 2025	<u>515,000</u>	<u>176,556</u>	<u>7,752</u>	<u>2,958</u>	<u>702,266</u>
At 31 March 2024	<u>524,000</u>	<u>181,254</u>	<u>9,121</u>	<u>1,257</u>	<u>715,632</u>
<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
		2025	2024		
		£	£		
Trade debtors		19,538	16,529		
Other debtors		17,764	10,732		
Prepayments		<u>10,051</u>	<u>6,902</u>		
		<u>47,353</u>	<u>34,163</u>		

**BATH ARTS WORKSHOP LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2025**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	1,469	2,042
Taxation and social security	4,631	4,418
Other creditors	<u>20,585</u>	<u>5,781</u>
	<u>26,685</u>	<u>12,241</u>

**9. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	753,126	(12,848)	114,770	855,048
<b>Restricted funds</b>				
Restricted funds	114,770	-	(114,770)	-
Radstock Fayre	<u>-</u>	<u>4,468</u>	<u>-</u>	<u>4,468</u>
	<u>114,770</u>	<u>4,468</u>	<u>(114,770)</u>	<u>4,468</u>
<b>TOTAL FUNDS</b>	<u>867,896</u>	<u>(8,380)</u>	<u>-</u>	<u>859,516</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	372,145	(384,993)	(12,848)
<b>Restricted funds</b>			
Radstock Fayre	16,491	(12,023)	4,468
	<u>388,636</u>	<u>(397,016)</u>	<u>(8,380)</u>
<b>TOTAL FUNDS</b>	<u>388,636</u>	<u>(397,016)</u>	<u>(8,380)</u>

**Comparatives for movement in funds**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	757,389	(4,263)	753,126
<b>Restricted funds</b>			
Restricted funds	122,834	(8,064)	114,770
	<u>880,223</u>	<u>(12,327)</u>	<u>867,896</u>
<b>TOTAL FUNDS</b>	<u>880,223</u>	<u>(12,327)</u>	<u>867,896</u>

**BATH ARTS WORKSHOP LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2025**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	382,428	(386,691)	(4,263)
<b>Restricted funds</b>			
Restricted funds	5,846	(13,910)	(8,064)
<b>TOTAL FUNDS</b>	<u>388,274</u>	<u>(400,601)</u>	<u>(12,327)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	757,389	(17,111)	114,770	855,048
<b>Restricted funds</b>				
Restricted funds	122,834	(8,064)	(114,770)	-
Radstock Fayre	-	4,468	-	4,468
	<u>122,834</u>	<u>(3,596)</u>	<u>(114,770)</u>	<u>4,468</u>
<b>TOTAL FUNDS</b>	<u>880,223</u>	<u>(20,707)</u>	<u>-</u>	<u>859,516</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	754,573	(771,684)	(17,111)
<b>Restricted funds</b>			
Restricted funds	5,846	(13,910)	(8,064)
Radstock Fayre	16,491	(12,023)	4,468
	<u>22,337</u>	<u>(25,933)</u>	<u>(3,596)</u>
<b>TOTAL FUNDS</b>	<u>776,910</u>	<u>(797,617)</u>	<u>(20,707)</u>

**Transfers between funds**

In previous years there was a restricted fund relating to the studio development. The trustees have reassessed in the reporting period. Given that the studio is let to raise funds for the wider charitable purpose there are no longer restrictions. As a result the previously restricted fund of £114,770 at 31 March 2024 has been moved to unrestricted funds.

**BATH ARTS WORKSHOP LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2025**

**9. MOVEMENT IN FUNDS - continued**

**Transfers between funds - continued**

Similarly in previous years the Freehold Property was included in a designated fund within unrestricted funds. The property is used as the administrative base for the charity from which it operates towards achieving its charitable objectives without any restrictions. On this basis the designated fund is no longer reported separately in the financial statements.

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**BATH ARTS WORKSHOP LIMITED**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	21,033	2,917
Grants	<u>16,517</u>	<u>26,325</u>
	37,550	29,242
<b>Other trading activities</b>		
Sundry income	32,395	67,008
Theatre tax relief	<u>7,032</u>	<u>30,329</u>
	39,427	97,337
<b>Investment income</b>		
Deposit account interest	1,111	945
<b>Charitable activities</b>		
Performance fees	<u>310,548</u>	<u>260,750</u>
<b>Total incoming resources</b>	388,636	388,274
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Administration staff fee	12,489	12,471
<b>Charitable activities</b>		
Administration staff fee	83,108	91,456
Social security	2,907	3,782
Pensions	1,998	2,161
Rates and water	717	705
Insurance	10,889	13,424
Light and heat	7,487	8,874
Telephone	1,911	2,122
Postage and stationery	1,070	2,147
Advertising	2,630	5,309
Performer fees	195,907	158,143
Other production fees	7,736	21,187
Costume and props	7,904	13,496
Misc running costs	2,889	2,051
Travelling	7,819	5,949
Accomodation	11,282	4,561
Subsistence	3,785	1,435
Vehicle maintenance	1,488	2,245
Vehicle insurance	1,888	1,763
Sundries	604	2,634
Premises expenses	8,303	26,976
Freehold property	9,000	9,000
Improvements to property	4,698	4,697
Carried forward	376,020	384,117

This page does not form part of the statutory financial statements

**BATH ARTS WORKSHOP LIMITED**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2025**

	2025 £	2024 £
<b>Charitable activities</b>		
Brought forward	376,020	384,117
Fixtures and fittings	314	419
Motor vehicles	1,368	1,610
Bank interest	602	556
HMRC interest	<u>6</u>	<u>-</u>
	378,310	386,702
<b>Other</b>		
Accountancy	2,923	630
Independent examination	950	500
Bookkeeping	<u>2,251</u>	<u>-</u>
	6,124	1,130
<b>Support costs</b>		
<b>Governance costs</b>		
Legal and professional fees	<u>93</u>	<u>298</u>
Total resources expended	<u>397,016</u>	<u>400,601</u>
<b>Net expenditure</b>	(8,380)	(12,327)

This page does not form part of the statutory financial statements

**BATH ARTS WORKSHOP LIMITED**

England & Wales - Charity number 266038

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# Accounts

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**REGISTERED COMPANY NUMBER: 01114273 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 0266038**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
BATH ARTS WORKSHOP LIMITED**

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

**BATH ARTS WORKSHOP LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**BATH ARTS WORKSHOP LIMITED (REGISTERED NUMBER: 01114273)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objective of the company is to promote, encourage and increase the appreciation and understanding by the general public of the arts generally, and promote education in all sections of the community of both cultural and creative arts. This is achieved primarily through the performances of The Natural Theatre Company (a trading name) and educational workshops.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

Bookings were down this year. We have had more enquiries for free gigs or for unrealistically low budgets. This is evidence of a very sluggish economy. However, many new contacts and conversations for good work in the future. Things picked up in the Autumn. We have invested in work on our building to make it more sustainable and this work has been partially supported by a WECA grant. NLHF funds supported the completion of the Hidden Heroes project and smaller grants helped with the community project in Radstock culminating the Fayre.

**Highlight gigs:**

- o Roman Baths continues very strongly
- o Hidden Heroes Finale in Bristol
- o Radstock Fayre (we performed and co-organised with Creativity Works)
- o Glastonbury Festival
- o Ascot
- o Forest of the Imagination at The Assembly Rooms
- o Dirty Bath at Roman Bath Clore learning Centre
- o Summer Sundays for Bath BID
- o Wilderness Festival
- o Monmouth Henry V Festival
- o Hamburg- our first international event for 4 years!
- o Bartholomew Fair in London
- o Jane Austen Festival Lost & Found Walking Tour
- o Jane Austen Inspiration and Perspiration Improvised show
- o Performances at The Assembly Rooms
- o Workshop at Bath Spa Uni
- o Shakespeare Begins at The Bullring in Birmingham, 5 cast
- o Training workshops for volunteers at Tyntesfield House
- o Tyntesfield House Costumed interpretation over Christmas

**Participation:**

- o Hidden Heroes NLHF project was finished. The final figures for the project were: Artists: 105; Participants: 1,104; Hours of Engagement: 150; Audience: 2,359. The final report is attached. We have just heard that YTL are naming 3 new streets in their development after our Hidden Heroes. This is an amazing legacy for the project.
- o SEN provision continued with three of our individual students performing their final Arts Award pieces
- o Radstock Fayre was a huge success in June with over 800 attendees. There has been a lot of enthusiasm to make this an annual event and the Arts Council visited Radstock last week to see the exciting opportunities there itself. The film of the event will be posted on the YouTube channel soon.
- o Diversions performed at Glastonbury Festival once again this year to great acclaim and we are looking at booking more festivals for next year.

**Development Work**

- o Our new promotional film of our work was created and put on our website
- o Final agreements were made with London Transport Museum for The Truth About Harry Beck in September 2024
- o Development and Implementation of a new flexible staff structure: One role was made redundant, another incumbent moved to another organisation, A Client development administrator role was introduced. A new part-time admin role is due to start in the new Financial year. We are also appointing a Bookkeeper
- o Discussions with Equity to improve our contracts with performers. Actors now have 3 Equity Reps.
- o Director had coaching sessions
- o The Client development role led to more meetings with new event companies
- o Roman Baths actors' Guide has been rewritten and updated by actors
- o We have agreed to remount "A Christmas Cracker" at The Rondo in 2024
- o Received a grant Wilson Fund for work in the Timsbury area.
- o Investment in the "greening" of the building through double glazing, insulation and LED was completed

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The charity objectives and aims are performed with regard to the Charity Commission guidance on public benefit.

**Social investments**

These were received from:

- performance fees
- The National Lottery Heritage Fund
- donations from local business and trusts
- building hire.

**Strategies**

Strategies employed to achieve the objectives:

- continued support of several community and education projects, including youth theatres and work experience weeks for young people
- the hire of the studio, workshop and office space
- increased Twitter, Facebook and Instagram activity

**Future plans**

Our future plans are detailed in our business plan for 2023-6

- to make the company more environmentally friendly, through improving the building insulation and reducing power usage; by recycling and re-using props and costumes; by using shared transport as often as possible
- develop new performances
- continue to develop education/participation strands
- create projects to sell directly to the general public
- to reach new clients through long-term business relationship development
- to continually review the success of the current business plan.

**RESERVES**

The trustees have decided that £80,000 should be kept in reserve at all times as a contingency. This figure breaks down as follows; £45,000 to cover maintenance of essential services, £15,000 to support the cash flow of the charity and £20,000 for unplanned closure, to meet pay and redundancy costs. This Reserves Policy was reviewed for this financial year.

At the end of the year, the charity had unrestricted net current assets of £122,374.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies House Act 2006.

**Trustees and organisational structure**

Trustees are appointed by the board of trustees and normally serve for a period of three years, at the end of which time they may seek re-appointment. The minimum number of trustees (a quorum) is three and the maximum thirty. Trustees agree the broad strategy for the company and delegate day to day administration and implementation to the artistic director. The trustees keep the skill requirements of the board under review. New trustees may be sought by open advertisement or through dialogue with candidates with relevant expertise. Selection of new members is a matter for the existing board. On appointment, new members are given an introduction to the work of the company and provided with information about their role and charity law.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01114273 (England and Wales)

**Registered Charity number**

0266038

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**Registered office**  
Widcombe Institute  
Widcombe Hill  
BATH  
BA2 6AA

**Trustees**  
A P S Born  
J S Herring  
J T Walters  
J Bennett  
J A W Butterworth

**Company Secretary**  
A P Burden

**Independent Examiner**  
Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

**INVESTMENT POLICY AND OBJECTIVES**

The charity has limited reserves and these are generally held in accounts which are readily accessible. The trustees are, however, mindful of their responsibilities and seek to obtain the best returns available within the context of such a policy.

The charity owns the freehold of the building from which it operates. The building is shown as a designated fund in the accounts to distinguish it from readily available funds.

**FINANCIAL REVIEW**

The financial statements of the charity for the year ended 31 March 2024 show a deficit of £12,328. After taking into account all sources of income, and not including the depreciation of the building, there was a surplus of £1,371.

During the year, the company received £50,079 in grants and donations, which was used during the year to meet the running costs of the company. The trustees continue to actively review and consider all funding options and the Board has implemented strategies to match income to costs to secure the long term future of the Company.

Approved by order of the board of trustees on 6<sup>th</sup> November '24 and signed on its behalf by:

  
.....  
A P S Born - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BATH ARTS WORKSHOP LIMITED (REGISTERED NUMBER: 01114273)**

**Independent examiner's report to the trustees of Bath Arts Workshop Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

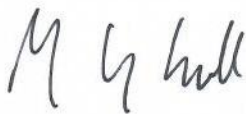
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Small FCA

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

Date: 21/11/2024

**BATH ARTS WORKSHOP LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		53,725	5,846	59,571	40,465
<b>Charitable activities</b>					
Performing income		260,750	-	260,750	300,914
Other trading activities	2	67,008	-	67,008	77,289
Investment income	3	945	-	945	308
<b>Total</b>		<b>382,428</b>	<b>5,846</b>	<b>388,274</b>	<b>418,976</b>
<b>EXPENDITURE ON</b>					
Raising funds		12,471	-	12,471	10,984
<b>Charitable activities</b>					
Production expenses		295,982	8,765	304,747	326,679
Touring expenses		15,536	245	15,781	23,104
Administration		6,988	4,826	11,814	13,293
Overheads		54,584	74	54,658	50,584
Other	4	1,130	-	1,130	1,330
<b>Total</b>		<b>386,691</b>	<b>13,910</b>	<b>400,601</b>	<b>425,974</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(4,263)</b>	<b>(8,064)</b>	<b>(12,327)</b>	<b>(6,998)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		757,389	122,834	880,223	887,221
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>753,126</b>	<b>114,770</b>	<b>867,896</b>	<b>880,223</b>

The notes form part of these financial statements

**BATH ARTS WORKSHOP LIMITED (REGISTERED NUMBER: 01114273)**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	630,752	84,880	715,632	730,693
<b>CURRENT ASSETS</b>					
Debtors	10	34,163	-	34,163	44,106
Cash at bank and in hand		100,451	29,890	130,341	135,920
		<u>134,614</u>	<u>29,890</u>	<u>164,504</u>	<u>180,026</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(12,240)	-	(12,240)	(30,496)
<b>NET CURRENT ASSETS</b>		<u>122,374</u>	<u>29,890</u>	<u>152,264</u>	<u>149,530</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>753,126</u>	<u>114,770</u>	<u>867,896</u>	<u>880,223</u>
<b>NET ASSETS</b>		<u>753,126</u>	<u>114,770</u>	<u>867,896</u>	<u>880,223</u>
<b>FUNDS</b>	12				
Unrestricted funds:					
General fund				160,494	154,123
Designated fund				592,632	603,266
				<u>753,126</u>	<u>757,389</u>
Restricted funds				<u>114,770</u>	<u>122,834</u>
<b>TOTAL FUNDS</b>				<u>867,896</u>	<u>880,223</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 6<sup>th</sup> November 2024 ..... and were signed on its behalf by:

  
.....  
A P S Born - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Motor vehicles	- 15% on reducing balance
Equipment	- 25% on reducing balance

Freehold property is to be depreciated over 50 years, holding a residual value of £200,000.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The restricted fund represents funds received towards the capital building costs to be carried out to transform the premises into more practical workable areas, together with grants from the Arts Council and Bath and North Somerset Council specifically to maintain the artistic programme.

The designated fund consists of funds raised towards the purchase of freehold premises.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**BATH ARTS WORKSHOP LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024****2. OTHER TRADING ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Sundry income	<b>67,008</b>	<b>77,289</b>

**3. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank interest received	<b>945</b>	<b>308</b>

**4. OTHER**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accountancy	<b>630</b>	<b>830</b>
Independent examination	<b>500</b>	<b>500</b>
	<b>1,130</b>	<b>1,330</b>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>15,725</b>	<b>16,033</b>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**7. STAFF COSTS**

Staff costs :

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and performance fees	<b>364,677</b>	<b>395,092</b>
Social security costs	<b>3,782</b>	<b>3,999</b>
Total	<b>368,459</b>	<b>399,091</b>

The average weekly number of employees during the year, including the services of performers who retained reserved self-employed status, was 47 part time and 2 full time (2023 - 47 part time and 2 full time)

No employee received emoluments of more than £60,000 during the year.

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	<b>2024</b>	2023
Administration	<b>2</b>	2
Performers	<b>47</b>	47
	<u><b>49</b></u>	<u>49</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,179	38,286	40,465
<b>Charitable activities</b>			
Performing income	300,914	-	300,914
Other trading activities	77,289	-	77,289
Investment income	308	-	308
<b>Total</b>	<u>380,690</u>	<u>38,286</u>	<u>418,976</u>
<b>EXPENDITURE ON</b>			
Raising funds	10,984	-	10,984
<b>Charitable activities</b>			
Production expenses	301,038	25,641	326,679
Touring expenses	21,435	1,669	23,104
Administration	6,002	7,291	13,293
Overheads	50,584	-	50,584
Other	1,330	-	1,330
<b>Total</b>	<u>391,373</u>	<u>34,601</u>	<u>425,974</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(10,683)</b>	<b>3,685</b>	<b>(6,998)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	768,072	119,149	887,221
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>757,389</u></u>	<u><u>122,834</u></u>	<u><u>880,223</u></u>

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Motor vehicles £	Equipment £	Totals £
<b>COST</b>					
At 1 April 2023	650,000	234,908	25,321	123,245	1,033,474
Additions	-	-	664	-	664
At 31 March 2024	<u>650,000</u>	<u>234,908</u>	<u>25,985</u>	<u>123,245</u>	<u>1,034,138</u>
<b>DEPRECIATION</b>					
At 1 April 2023	117,000	48,957	15,255	121,569	302,781
Charge for year	9,000	4,697	1,609	419	15,725
At 31 March 2024	<u>126,000</u>	<u>53,654</u>	<u>16,864</u>	<u>121,988</u>	<u>318,506</u>
<b>NET BOOK VALUE</b>					
At 31 March 2024	<u>524,000</u>	<u>181,254</u>	<u>9,121</u>	<u>1,257</u>	<u>715,632</u>
At 31 March 2023	<u>533,000</u>	<u>185,951</u>	<u>10,066</u>	<u>1,676</u>	<u>730,693</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	16,529	33,588
Other debtors	10,732	-
VAT	-	1,196
Prepayments	6,902	9,322
	<u>34,163</u>	<u>44,106</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	2,041	11,903
Social security and other taxes	563	563
VAT	3,855	-
Other creditors	267	5,183
Accrued expenses	1,357	1,357
Deferred income	4,157	11,490
	<u>12,240</u>	<u>30,496</u>

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**12. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	154,123	6,371	160,494
Designated fund	603,266	(10,634)	592,632
	<u>757,389</u>	<u>(4,263)</u>	<u>753,126</u>
<b>Restricted funds</b>			
Restricted funds	122,834	(8,064)	114,770
	<u>122,834</u>	<u>(8,064)</u>	<u>114,770</u>
<b>TOTAL FUNDS</b>	<u>880,223</u>	<u>(12,327)</u>	<u>867,896</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	382,428	(376,057)	6,371
Designated fund	-	(10,634)	(10,634)
	<u>382,428</u>	<u>(386,691)</u>	<u>(4,263)</u>
<b>Restricted funds</b>			
Restricted funds	5,846	(13,910)	(8,064)
	<u>5,846</u>	<u>(13,910)</u>	<u>(8,064)</u>
<b>TOTAL FUNDS</b>	<u>388,274</u>	<u>(400,601)</u>	<u>(12,327)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	154,172	(49)	154,123
Designated fund	613,900	(10,634)	603,266
	<u>768,072</u>	<u>(10,683)</u>	<u>757,389</u>
<b>Restricted funds</b>			
Restricted funds	119,149	3,685	122,834
	<u>119,149</u>	<u>3,685</u>	<u>122,834</u>
<b>TOTAL FUNDS</b>	<u>887,221</u>	<u>(6,998)</u>	<u>880,223</u>

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	380,690	(380,739)	(49)
Designated fund	-	(10,634)	(10,634)
	<u>380,690</u>	<u>(391,373)</u>	<u>(10,683)</u>
<b>Restricted funds</b>			
Restricted funds	38,286	(34,601)	3,685
	<u>418,976</u>	<u>(425,974)</u>	<u>(6,998)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	154,172	6,322	160,494
Designated fund	613,900	(21,268)	592,632
	<u>768,072</u>	<u>(14,946)</u>	<u>753,126</u>
<b>Restricted funds</b>			
Restricted funds	119,149	(4,379)	114,770
	<u>887,221</u>	<u>(19,325)</u>	<u>867,896</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	763,118	(756,796)	6,322
Designated fund	-	(21,268)	(21,268)
	<u>763,118</u>	<u>(778,064)</u>	<u>(14,946)</u>
<b>Restricted funds</b>			
Restricted funds	44,132	(48,511)	(4,379)
	<u>807,250</u>	<u>(826,575)</u>	<u>(19,325)</u>

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**BATH ARTS WORKSHOP LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,917	2,179
Grants	26,325	38,286
Theatre Tax relief	30,329	-
	<u>59,571</u>	<u>40,465</u>
<b>Other trading activities</b>		
Sundry income	67,008	77,289
<b>Investment income</b>		
Bank interest received	945	308
<b>Charitable activities</b>		
Performance fees	260,750	300,914
	<u>388,274</u>	<u>418,976</u>
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Administration staff fees	12,471	10,984
<b>Charitable activities</b>		
Administration staff fee	91,456	80,547
Social security	3,782	3,999
Pensions	2,161	2,644
Rates and water	705	539
Insurance	13,424	10,705
Light and heat	8,874	7,804
Telephone	2,122	1,492
Stationery and printing	2,147	1,996
General publicity	5,309	3,056
Performer fees	158,143	181,260
Other production fees	21,187	37,375
Costume and props	13,496	19,117
Misc running costs	2,051	1,955
Travelling	5,949	2,204
Accommodation	4,561	6,813
Subsistence	1,435	10,542
Vehicle maintenance	2,245	1,719
Vehicle insurance	1,763	1,826
Sundries	2,634	2,860
Premises expenses	26,976	15,536
Freehold property	9,000	9,000
Improvements to property	4,697	4,699
Depreciation	419	558
Carried forward	384,536	408,246

This page does not form part of the statutory financial statements

**BATH ARTS WORKSHOP LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>Charitable activities</b>		
Brought forward	<b>384,536</b>	408,246
Motor vehicles	<b>1,610</b>	1,776
Bank charges	<b>556</b>	592
	<b>386,702</b>	410,614
<b>Other</b>		
Accountancy	<b>630</b>	830
Independent examination	<b>500</b>	500
	<b>1,130</b>	1,330
<b>Support costs</b>		
<b>Governance costs</b>		
Legal and professional fees	<b>298</b>	3,046
Total resources expended	<b>400,601</b>	425,974
<b>Net expenditure</b>	<b>(12,327)</b>	(6,998)

This page does not form part of the statutory financial statements

**BATH ARTS WORKSHOP LIMITED**

England & Wales - Charity number 266038

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# Accounts

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REGISTERED COMPANY NUMBER: 01114273 (England and Wales)  
REGISTERED CHARITY NUMBER: 0266038

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
BATH ARTS WORKSHOP LIMITED

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

**BATH ARTS WORKSHOP LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objective of the company is to promote, encourage and increase the appreciation and understanding by the general public of the arts generally, and promote education in all sections of the community of both cultural and creative arts. This is achieved primarily through the performances of The Natural Theatre Company (a trading name) and educational workshops.

**Significant activities**

This financial year was the first year of full trading post the 2020/21 pandemic. We planned to invest heavily in a programme of new work getting the Company working again. The Board had agreed to £18,000 being taken from reserves to facilitate this. This cash was all earned back in increased fees as many people put on "bounce-back events" and our NLHF project was also able to continue.

- Costumed Interpretation at The Romans, the continuation of this provision. We are now in year one of a new three-year contract.
- Christmas residency at Tynesfield House.
- Unheard Voices project (WECA funded) finished with a community/Naturals performance tour on 9th April
- A very successful run of Shakespeare Undone in Bath and in Sutton Coldfield
- Many appearances at major events including The Commonwealth Games in Birmingham, Ascot, Glastonbury Festival, Hampton Court Flower Show, Jane Austen Festival, Bath Christmas Market.
- A big increase on performances at Parties and Weddings
- Actor training days and staff training in safeguarding.
- Hidden Heroes - the NLHF funded project ran and completed in Bath, with the project continuing in Filton, Bristol. This involves adult participants as well as young people from the local communities
- Theatre School for young people continues
- We co-produced the Radstock Fayre with Creativity Works for the Queen's Platinum Jubilee.
- We ran workshops in local schools and for local drama clubs.
- We continued and expanded our programme of one-to-one work supporting three SEN students
- We created a Christmas Show for families "A Christmas Cracker" at The Rondo Theatre.

**Public benefit**

The charity objectives and aims are performed with regard to the Charity Commission guidance on public benefit.

**Social investments**

These were received from:

- performance fees
- The National Lottery Heritage Fund
- donations from local business and trusts
- building hire.

**Strategies**

Strategies employed to achieve the objectives:

- continued support of several community and education projects, including youth theatres and work experience weeks for young people
- the hire of the studio, workshop and office space
- increased Twitter, Facebook and Instagram activity

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

**OBJECTIVES AND ACTIVITIES**

**Future plans**

Our future plans are detailed in our business plan for 2023-6

- to make the company more environmentally friendly, through improving the building insulation and reducing power usage; by recycling and re-using props and costumes; by using shared transport as often as possible
- develop new performances
- continue to develop education/participation strands
- create projects to sell directly to the general public
- to reach new clients through long-term business relationship development
- to continually review the success of the current business plan.

**RESERVES**

The trustees have decided that £80,000 should be kept in reserve at all times as a contingency. This figure breaks down as follows; £45,000 to cover maintenance of essential services, £15,000 to support the cash flow of the charity and £20,000 for unplanned closure, to meet pay and redundancy costs. This Reserves Policy was reviewed for this financial year.

At the end of the year, the charity had unrestricted net current assets of £149,530.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies House Act 2006.

**Trustees and organisational structure**

Trustees are appointed by the board of trustees and normally serve for a period of three years, at the end of which time they may seek re-appointment. The minimum number of trustees (a quorum) is three and the maximum thirty. Trustees agree the broad strategy for the company and delegate day to day administration and implementation to the artistic director. The trustees keep the skill requirements of the board under review. New trustees may be sought by open advertisement or through dialogue with candidates with relevant expertise. Selection of new members is a matter for the existing board. On appointment, new members are given an introduction to the work of the company and provided with information about their role and charity law.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01114273 (England and Wales)

**Registered Charity number**

0266038

**Registered office**

Widcombe Institute  
Widcombe Hill  
BATH  
BA2 6AA

**Trustees**

D J Looman (resigned 30.3.23)  
P B Eccleson (resigned 25.1.23)  
G D Stobart (resigned 20.1.23)  
H D Blyth (resigned 25.1.23)  
C E Richards (appointed 2.8.22) (resigned 25.1.23)  
A P S Born (appointed 8.2.23)  
J S Herring (appointed 7.2.23)  
J T Walters (appointed 7.2.23)  
J Bennett (appointed 3.2.23)  
J A W Butterworth (appointed 7.2.23)

BATH ARTS WORKSHOP LIMITED (REGISTERED NUMBER: 01114273)

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**  
A P Burden

**Independent Examiner**  
Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

**INVESTMENT POLICY AND OBJECTIVES**

The charity has limited reserves and these are generally held in accounts which are readily accessible. The trustees are, however, mindful of their responsibilities and seek to obtain the best returns available within the context of such a policy.

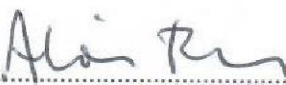
The charity owns the freehold of the building from which it operates. The building is shown as a designated fund in the accounts to distinguish it from readily available funds.

**FINANCIAL REVIEW**

The financial statements of the charity for the year ended 31 March 2023 show a deficit of £6,998. After taking into account all sources of income, and not including the depreciation of the building, there was a surplus of £6,701.

During the year, the company received £40,466 in grants and donations from the general public, which was used during the year to meet the running costs of the company. The trustees continue to actively review and consider all funding options and the Board has implemented strategies to match income to costs to secure the long term future of the Company.

Approved by order of the board of trustees on ..... 22/11/23 ..... and signed on its behalf by:

  
.....  
Trustee

Alvin Barr

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BATH ARTS WORKSHOP LIMITED (REGISTERED NUMBER: 01114273)**

**Independent examiner's report to the trustees of Bath Arts Workshop Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

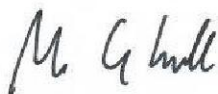
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Small FCA

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

Date: 13/12/2023

**BATH ARTS WORKSHOP LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		2,179	38,286	40,465	86,581
<b>Charitable activities</b>					
Performing income		300,914	-	300,914	-
Touring income		-	-	-	198,524
Other trading activities	2	77,289	-	77,289	71,239
Investment income	3	308	-	308	2
<b>Total</b>		<b>380,690</b>	<b>38,286</b>	<b>418,976</b>	<b>356,346</b>
<b>EXPENDITURE ON</b>					
Raising funds		10,984	-	10,984	9,494
<b>Charitable activities</b>					
Production expenses		301,038	25,641	326,679	251,957
Touring expenses		21,435	1,669	23,104	8,892
Administration		6,002	7,291	13,293	22,957
Overheads		50,584	-	50,584	26,685
Other	4	1,330	-	1,330	1,181
<b>Total</b>		<b>391,373</b>	<b>34,601</b>	<b>425,974</b>	<b>321,166</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(10,683)</b>	<b>3,685</b>	<b>(6,998)</b>	<b>35,180</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		768,072	119,149	887,221	852,041
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>757,389</b>	<b>122,834</b>	<b>880,223</b>	<b>887,221</b>

The notes form part of these financial statements

**BATH ARTS WORKSHOP LIMITED (REGISTERED NUMBER: 01114273)**

**BALANCE SHEET  
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	643,410	87,283	730,693	746,726
<b>CURRENT ASSETS</b>					
Debtors	10	44,106	-	44,106	44,356
Cash at bank and in hand		89,878	46,042	135,920	130,850
		<u>133,984</u>	<u>46,042</u>	<u>180,026</u>	<u>175,206</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(20,005)	(10,491)	(30,496)	(34,711)
		<u>113,979</u>	<u>35,551</u>	<u>149,530</u>	<u>140,495</u>
<b>NET CURRENT ASSETS</b>					
		<u>113,979</u>	<u>35,551</u>	<u>149,530</u>	<u>140,495</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>757,389</u>	<u>122,834</u>	<u>880,223</u>	<u>887,221</u>
<b>NET ASSETS</b>					
		<u>757,389</u>	<u>122,834</u>	<u>880,223</u>	<u>887,221</u>
<b>FUNDS</b>					
12					
Unrestricted funds:					
General fund				154,123	154,172
Designated fund				603,266	613,900
				<u>757,389</u>	<u>768,072</u>
Restricted funds				<u>122,834</u>	<u>119,149</u>
<b>TOTAL FUNDS</b>					
				<u>880,223</u>	<u>887,221</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued  
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/4/23 and were signed on its behalf by:

Alison Bora  
Trustee

Alison Bora

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Motor vehicles	- 15% on reducing balance
Equipment	- 25% on reducing balance

Freehold property is to be depreciated over 50 years, holding a residual value of £200,000.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The restricted fund represents funds received towards the capital building costs to be carried out to transform the premises into more practical workable areas, together with grants from the Arts Council and Bath and North Somerset Council specifically to maintain the artistic programme.

The designated fund consists of funds raised towards the purchase of freehold premises.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. OTHER TRADING ACTIVITIES**

	<b>2023</b>	2022
	£	£
Sundry income	<u>77,289</u>	<u>71,239</u>

**3. INVESTMENT INCOME**

	<b>2023</b>	2022
	£	£
Bank interest received	<u>308</u>	<u>2</u>

**4. OTHER**

	<b>2023</b>	2022
	£	£
Accountancy	830	681
Independent examination	500	500
	<u>1,330</u>	<u>1,181</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	2022
	£	£
Depreciation - owned assets	<u>16,033</u>	<u>16,534</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**7. STAFF COSTS**

Staff costs :

	<b>2023</b>	2022
	£	£
Salaries and performance fees	395,092	281,175
Social security costs	3,999	2,781
Total	399,091	283,956

The average weekly number of employees during the year, including the services of performers who retained reserved self-employed status, was 47 part time and 2 full time (2022 - 47 part time and 2 full time)

No employee received emoluments of more than £60,000 during the year.

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**7. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	<b>2023</b>	2022
Administration	<b>2</b>	2
Performers	<b>47</b>	47
	<u><b>49</b></u>	<u>49</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	72,307	14,274	86,581
<b>Charitable activities</b>			
Touring income	198,524	-	198,524
Other trading activities	71,239	-	71,239
Investment income	2	-	2
<b>Total</b>	<u>342,072</u>	<u>14,274</u>	<u>356,346</u>
<b>EXPENDITURE ON</b>			
Raising funds	9,494	-	9,494
<b>Charitable activities</b>			
Production expenses	243,498	8,459	251,957
Touring expenses	8,809	83	8,892
Administration	20,492	2,465	22,957
Overheads	26,685	-	26,685
Other	1,181	-	1,181
<b>Total</b>	<u>310,159</u>	<u>11,007</u>	<u>321,166</u>
<b>NET INCOME</b>	31,913	3,267	35,180
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	736,159	115,882	852,041
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>768,072</u></u>	<u><u>119,149</u></u>	<u><u>887,221</u></u>

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Motor vehicles £	Equipment £	Totals £
<b>COST</b>					
At 1 April 2022 and 31 March 2023	<u>650,000</u>	<u>234,908</u>	<u>25,321</u>	<u>123,245</u>	<u>1,033,474</u>
<b>DEPRECIATION</b>					
At 1 April 2022	108,000	44,258	13,479	121,011	286,748
Charge for year	<u>9,000</u>	<u>4,699</u>	<u>1,776</u>	<u>558</u>	<u>16,033</u>
At 31 March 2023	<u>117,000</u>	<u>48,957</u>	<u>15,255</u>	<u>121,569</u>	<u>302,781</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>533,000</u>	<u>185,951</u>	<u>10,066</u>	<u>1,676</u>	<u>730,693</u>
At 31 March 2022	<u>542,000</u>	<u>190,650</u>	<u>11,842</u>	<u>2,234</u>	<u>746,726</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	33,588	25,884
Other debtors	-	9,150
VAT	1,196	-
Prepayments	<u>9,322</u>	<u>9,322</u>
	<u>44,106</u>	<u>44,356</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	11,903	942
Social security and other taxes	563	562
VAT	-	6,684
Other creditors	5,183	1,359
Accrued expenses	1,357	1,357
Deferred income	<u>11,490</u>	<u>23,807</u>
	<u>30,496</u>	<u>34,711</u>

BATH ARTS WORKSHOP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	154,172	(49)	154,123
Designated fund	613,900	(10,634)	603,266
	<u>768,072</u>	<u>(10,683)</u>	<u>757,389</u>
<b>Restricted funds</b>			
Restricted funds	119,149	3,685	122,834
	<u>119,149</u>	<u>3,685</u>	<u>122,834</u>
<b>TOTAL FUNDS</b>	<u>887,221</u>	<u>(6,998)</u>	<u>880,223</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	380,690	(380,739)	(49)
Designated fund	-	(10,634)	(10,634)
	<u>380,690</u>	<u>(391,373)</u>	<u>(10,683)</u>
<b>Restricted funds</b>			
Restricted funds	38,286	(34,601)	3,685
	<u>38,286</u>	<u>(34,601)</u>	<u>3,685</u>
<b>TOTAL FUNDS</b>	<u>418,976</u>	<u>(425,974)</u>	<u>(6,998)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	111,624	42,548	154,172
Designated fund	624,535	(10,635)	613,900
	<u>736,159</u>	<u>31,913</u>	<u>768,072</u>
<b>Restricted funds</b>			
Restricted funds	115,882	3,267	119,149
	<u>115,882</u>	<u>3,267</u>	<u>119,149</u>
<b>TOTAL FUNDS</b>	<u>852,041</u>	<u>35,180</u>	<u>887,221</u>

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	342,073	(299,525)	42,548
Designated fund	(1)	(10,634)	(10,635)
	<u>342,072</u>	<u>(310,159)</u>	<u>31,913</u>
<b>Restricted funds</b>			
Restricted funds	14,274	(11,007)	3,267
	<u>14,274</u>	<u>(11,007)</u>	<u>3,267</u>
<b>TOTAL FUNDS</b>	<u><u>356,346</u></u>	<u><u>(321,166)</u></u>	<u><u>35,180</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	111,624	42,499	154,123
Designated fund	624,535	(21,269)	603,266
	<u>736,159</u>	<u>21,230</u>	<u>757,389</u>
<b>Restricted funds</b>			
Restricted funds	115,882	6,952	122,834
	<u>115,882</u>	<u>6,952</u>	<u>122,834</u>
<b>TOTAL FUNDS</b>	<u><u>852,041</u></u>	<u><u>28,182</u></u>	<u><u>880,223</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	722,763	(680,264)	42,499
Designated fund	(1)	(21,268)	(21,269)
	<u>722,762</u>	<u>(701,532)</u>	<u>21,230</u>
<b>Restricted funds</b>			
Restricted funds	52,560	(45,608)	6,952
	<u>52,560</u>	<u>(45,608)</u>	<u>6,952</u>
<b>TOTAL FUNDS</b>	<u><u>775,322</u></u>	<u><u>(747,140)</u></u>	<u><u>28,182</u></u>

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**BATH ARTS WORKSHOP LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,179	348
Grants	<b>38,286</b>	<b>86,233</b>
	<b>40,465</b>	<b>86,581</b>
<b>Other trading activities</b>		
Sundry income	<b>77,289</b>	71,239
<b>Investment income</b>		
Bank interest received	<b>308</b>	2
<b>Charitable activities</b>		
Performance fees	<b>300,914</b>	198,524
<b>Total incoming resources</b>	<b>418,976</b>	<b>356,346</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Administration staff fees	<b>10,984</b>	9,494
<b>Charitable activities</b>		
Administration staff fee	<b>80,547</b>	70,945
Social security	<b>3,999</b>	2,781
Pensions	<b>2,644</b>	2,212
Rates and water	<b>539</b>	459
Insurance	<b>10,705</b>	6,591
Light and heat	<b>7,804</b>	4,141
Telephone	<b>1,492</b>	1,774
Stationery and printing	<b>1,996</b>	2,437
General publicity	<b>3,056</b>	713
Performer fees	<b>181,260</b>	146,841
Other production fees	<b>37,375</b>	20,820
Costume and props	<b>19,117</b>	7,553
Misc running costs	<b>1,955</b>	805
Travelling	<b>2,204</b>	6,087
Accommodation	<b>6,813</b>	1,127
Subsistence	<b>10,542</b>	454
Vehicle maintenance	<b>1,719</b>	1,482
Vehicle insurance	<b>1,826</b>	1,292
Sundries	<b>2,860</b>	880
Premises expenses	<b>15,536</b>	13,944
Freehold property	<b>9,000</b>	9,000
Improvements to property	<b>4,699</b>	4,699
Depreciation	<b>558</b>	745
Motor vehicles	<b>1,776</b>	2,090
Carried forward	<b>410,022</b>	<b>309,872</b>

This page does not form part of the statutory financial statements

**BATH ARTS WORKSHOP LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>Charitable activities</b>		
Brought forward	410,022	309,872
Bank charges	592	619
	<u>410,614</u>	<u>310,491</u>
<b>Other</b>		
Accountancy	830	681
Independent examination	500	500
	<u>1,330</u>	<u>1,181</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Legal and professional fees	3,046	-
	<u>425,974</u>	<u>321,166</u>
<b>Net (expenditure)/income</b>	<u>(6,998)</u>	<u>35,180</u>

This page does not form part of the statutory financial statements

**BATH ARTS WORKSHOP LIMITED**

England & Wales - Charity number 266038

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# Accounts

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**REGISTERED COMPANY NUMBER: 01114273 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 0266038**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
BATH ARTS WORKSHOP LIMITED**

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

**BATH ARTS WORKSHOP LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objective of the company is to promote, encourage and increase the appreciation and understanding by the general public of the arts generally, and promote education in all sections of the community of both cultural and creative arts. This is achieved primarily through the performances of The Natural Theatre Company (a trading name) and educational workshops.

**Significant activities**

This financial year was severely affected by the after effects of the COVID pandemic, with a lot of self-isolation from performers and clients who had contracted the virus. Some restrictions were still in place until late May 2021 and voluntary restrictions were still in place in many venues. However, a number of grants and support packages were still available at this time

- We provided socially distanced costumed interpretation at the Roman Baths from its re-opening on 17th May until the end of the year
- We restarted a National Lottery Heritage fund grant for the "Hidden Heroes" participation project. The research element was conducted online.
- We created a post-lockdown participation project partly online and in person called Bradford On Avon Unlocked
- We created a participation Project with Bath Fringe
- We remounted our indoor show "Dirty Bath" to reopen The Rondo Theatre
- We completed the final Drug Awareness Films for DHI
- We remounted our Shakespeare Undone walking show in Bath and Bristol
- We worked with the Jane Austen Festival by remounting Austen Undone and creating a new show A Decent Proposal
- We produced a new show "The Truth About Harry Beck" at The Theatre Royal Bath
- We started a new programme of one-to-one work supporting three SEN students
- There was a number of other private and public Gigs including performances at Bath Christmas Market
- We created a Christmas Show for families, "The Panto & The Pea" at The Rondo Theatre
- We held auditions and took on 8 new performers
- We held four training days for our performers
- We ran a participatory community project called "Unheard Voices" funded by WECA that explores our Diversity & Inclusion ambitions by studying and publicly presenting local marginalised characters, be they historical or alive
- We restarted our Theatre School

As the accounts show, the company has substantially recovered its financial position as it was at April 2020, turning circa a £45k loss into a £35k profit within this FY. This £80k turn around in fortune is a strong testament to the prudent financial management of the company, and the resilience and adaptability of the senior management team.

**Public benefit**

The charity objectives and aims are performed with regard to the Charity Commission guidance on public benefit.

**Social investments**

These were received from:

- performance fees
- Government & BNES COVID Business Support Grants
- the Government furlough scheme
- West Of England Combine Authority
- The Arts Council of England
- donations from local business and trusts
- building hire.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

**OBJECTIVES AND ACTIVITIES**

**Strategies**

Strategies employed to achieve the objectives:

- continued support of several community and education projects, including youth theatres and work experience weeks for young people
- the hire of the studio, workshop and office space
- increased Twitter, Facebook and Instagram activity
- To assist our restart from Lockdown we used the Arts Council Cultural Recovery Funds to hold training and development time and to remount a number of shows to create work opportunities for our performers and engagement opportunities for our audiences

**Future plans**

The challenge for the company is to build upon the return to financial health demonstrated in these accounts and place the company on a growth trajectory.

In order to achieve this our future plans include goals to:

- increase the diversity and inclusion of the company
- develop new performances
- diversify our client portfolio
- continue to develop education/participation strands
- create projects to sell directly to the general public
- to analyse the success of work and client response in a post pandemic world
- to build a new business plan for 2023-6

**RESERVES**

The trustees have decided that £70,000 should be kept in reserve at all times as a contingency. This figure breaks down as follows; £45,000 to cover maintenance of essential services, £10,000 to support the cash flow of the charity and £15,000 for unplanned closure, to meet pay and redundancy costs. This Reserves Policy have been reviewed for the next financial year.

At the end of the year, the charity had unrestricted net current assets of £111,033.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies House Act 2006.

**Trustees and organisational structure**

Trustees are appointed by the board of trustees and normally serve for a period of three years, at the end of which time they may seek re-appointment. The minimum number of trustees (a quorum) is three and the maximum thirty. Trustees agree the broad strategy for the company and delegate day to day administration and implementation to the artistic director. The trustees keep the skill requirements of the board under review. New trustees may be sought by open advertisement or through dialogue with candidates with relevant expertise. Selection of new members is a matter for the existing board. On appointment, new members are given an introduction to the work of the company and provided with information about their role and charity law.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01114273 (England and Wales)

**Registered Charity number**

0266038

**Registered office**

Widcombe Institute  
Widcombe Hill  
BATH  
BA2 6AA

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

**Trustees**

M R Fineman (resigned 19.10.21)  
O J Norton (resigned 16.3.22)  
D J Looman  
P B Eccleson  
G D Stobart  
H D Blyth (appointed 25.1.22)  
C E Richards (appointed 2.8.22)

**Company Secretary**

A P Burden

**Independent Examiner**

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

**INVESTMENT POLICY AND OBJECTIVES**

The charity has limited reserves and these are generally held in accounts which are readily accessible. The trustees are, however, mindful of their responsibilities and seek to obtain the best returns available within the context of such a policy.

The charity owns the freehold of the building from which it operates. The building is shown as a designated fund in the accounts to distinguish it from readily available funds.

**FINANCIAL REVIEW**

The financial statements of the charity for the year ended 31 March 2022 show a surplus of £35,180. After taking into account all sources of income, and not including the depreciation of the building, the surplus was £48,879. This has helped to offset the deficits of the previous two years which were affected by the COVID pandemic.

During the year, the company received £86,581 in grants and donations, which was used during the year to meet the running costs of the company. The trustees continue to actively review and consider all funding options and the Board has implemented strategies to match income to costs to secure the long term future of the Company.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
D J Looman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BATH ARTS WORKSHOP LIMITED (REGISTERED NUMBER: 01114273)**

**Independent examiner's report to the trustees of Bath Arts Workshop Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Small FCA  
ICAEW  
Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

Date: .....

**BATH ARTS WORKSHOP LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted fund £	<b>2022 Total funds £</b>	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>72,307</b>	<b>14,274</b>	<b>86,581</b>	17,995
<b>Charitable activities</b>					
Touring income		<b>198,524</b>	-	<b>198,524</b>	71,350
Other trading activities	2	<b>71,239</b>	-	<b>71,239</b>	44,713
Investment income	3	<b>2</b>	-	<b>2</b>	15
<b>Total</b>		<b><u>342,072</u></b>	<b><u>14,274</u></b>	<b><u>356,346</u></b>	<u>134,073</u>
<b>EXPENDITURE ON</b>					
Raising funds		<b>9,494</b>	-	<b>9,494</b>	12,447
<b>Charitable activities</b>					
Production expenses		<b>243,498</b>	<b>8,459</b>	<b>251,957</b>	120,968
Touring expenses		<b>8,809</b>	<b>83</b>	<b>8,892</b>	3,573
Administration		<b>20,492</b>	<b>2,465</b>	<b>22,957</b>	3,231
Overheads		<b>26,685</b>	-	<b>26,685</b>	37,952
Other	4	<b>1,181</b>	-	<b>1,181</b>	1,113
<b>Total</b>		<b><u>310,159</u></b>	<b><u>11,007</u></b>	<b><u>321,166</u></b>	<u>179,284</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>31,913</b>	<b>3,267</b>	<b>35,180</b>	(45,211)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>736,159</b>	<b>115,882</b>	<b>852,041</b>	897,252
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u><u>768,072</u></u></b>	<b><u><u>119,149</u></u></b>	<b><u><u>887,221</u></u></b>	<u><u>852,041</u></u>

The notes form part of these financial statements

**BATH ARTS WORKSHOP LIMITED (REGISTERED NUMBER: 01114273)**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	657,039	89,687	746,726	763,260
<b>CURRENT ASSETS</b>					
Debtors	10	35,206	9,150	44,356	5,498
Cash at bank and in hand		86,730	44,120	130,850	116,042
		<u>121,936</u>	<u>53,270</u>	<u>175,206</u>	<u>121,540</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(10,903)	(23,808)	(34,711)	(32,759)
<b>NET CURRENT ASSETS</b>		<u>111,033</u>	<u>29,462</u>	<u>140,495</u>	<u>88,781</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>768,072</u>	<u>119,149</u>	<u>887,221</u>	<u>852,041</u>
<b>NET ASSETS</b>		<u>768,072</u>	<u>119,149</u>	<u>887,221</u>	<u>852,041</u>
<b>FUNDS</b>	12				
Unrestricted funds:					
General fund				154,172	111,624
Designated fund				613,900	624,535
				<u>768,072</u>	<u>736,159</u>
Restricted funds				<u>119,149</u>	<u>115,882</u>
<b>TOTAL FUNDS</b>				<u>887,221</u>	<u>852,041</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
D J Looman - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Motor vehicles	- 15% on reducing balance
Equipment	- 25% on reducing balance

Freehold property is to be depreciated over 50 years, holding a residual value of £200,000.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The restricted fund represents funds received towards the capital building costs to be carried out to transform the premises into more practical workable areas, together with grants from the Arts Council and Bath and North Somerset Council specifically to maintain the artistic programme.

The designated fund consists of funds raised towards the purchase of freehold premises.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**BATH ARTS WORKSHOP LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022****2. OTHER TRADING ACTIVITIES**

	<b>2022</b>	2021
	<b>£</b>	£
Sundry income	<b>71,239</b>	44,713

**3. INVESTMENT INCOME**

	<b>2022</b>	2021
	<b>£</b>	£
Bank interest received	<b>2</b>	15

**4. OTHER**

	<b>2022</b>	2021
	<b>£</b>	£
Accountancy	<b>681</b>	613
Independent examination	<b>500</b>	500
	<b>1,181</b>	1,113

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	<b>£</b>	£
Depreciation - owned assets	<b>16,534</b>	17,149

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**7. STAFF COSTS**

Staff costs :

	2021	2020
	£	£
Salaries and fees	129,493	280,105
Social security costs	3,026	4,736
Total	132,519	284,841

The average weekly number of employees during the year, including the services of performers who retained reserved self-employed status, was 47 part time and 2 full time (2020 - 47 part time and 2 full time)

No employee received emoluments of more than £60,000 during the year.

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	<b>2022</b>	2021
Administration	<b>2</b>	2
Performers	<b>47</b>	47
	<b>49</b>	49

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	14,939	3,056	17,995
<b>Charitable activities</b>			
Touring income	71,350	-	71,350
Other trading activities	44,713	-	44,713
Investment income	15	-	15
<b>Total</b>	<b>131,017</b>	<b>3,056</b>	<b>134,073</b>
<b>EXPENDITURE ON</b>			
Raising funds	12,447	-	12,447
<b>Charitable activities</b>			
Production expenses	117,931	3,037	120,968
Touring expenses	3,573	-	3,573
Administration	3,231	-	3,231
Overheads	35,548	2,404	37,952
Other	1,113	-	1,113
<b>Total</b>	<b>173,843</b>	<b>5,441</b>	<b>179,284</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(42,826)</b>	<b>(2,385)</b>	<b>(45,211)</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>778,985</b>	<b>118,267</b>	<b>897,252</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>736,159</b>	<b>115,882</b>	<b>852,041</b>

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Motor vehicles £	Equipment £	Totals £
<b>COST</b>					
At 1 April 2021 and 31 March 2022	<u>650,000</u>	<u>234,908</u>	<u>25,321</u>	<u>123,245</u>	<u>1,033,474</u>
<b>DEPRECIATION</b>					
At 1 April 2021	<u>99,000</u>	<u>39,559</u>	<u>11,389</u>	<u>120,266</u>	<u>270,214</u>
Charge for year	<u>9,000</u>	<u>4,699</u>	<u>2,090</u>	<u>745</u>	<u>16,534</u>
At 31 March 2022	<u>108,000</u>	<u>44,258</u>	<u>13,479</u>	<u>121,011</u>	<u>286,748</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>542,000</u>	<u>190,650</u>	<u>11,842</u>	<u>2,234</u>	<u>746,726</u>
At 31 March 2021	<u>551,000</u>	<u>195,349</u>	<u>13,932</u>	<u>2,979</u>	<u>763,260</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	25,884	-
Other debtors	9,150	-
VAT	-	1,029
Prepayments	9,322	4,469
	<u>44,356</u>	<u>5,498</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	942	99
Social security and other taxes	562	1,306
VAT	6,684	-
Other creditors	1,359	31
Accrued expenses	1,357	1,357
Deferred income	23,807	29,966
	<u>34,711</u>	<u>32,759</u>

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**12. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	111,624	42,548	154,172
Designated fund	624,535	(10,635)	613,900
	<u>736,159</u>	<u>31,913</u>	<u>768,072</u>
<b>Restricted funds</b>			
Restricted funds	115,882	3,267	119,149
	<u>115,882</u>	<u>3,267</u>	<u>119,149</u>
<b>TOTAL FUNDS</b>	<u><u>852,041</u></u>	<u><u>35,180</u></u>	<u><u>887,221</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	342,073	(299,525)	42,548
Designated fund	(1)	(10,634)	(10,635)
	<u>342,072</u>	<u>(310,159)</u>	<u>31,913</u>
<b>Restricted funds</b>			
Restricted funds	14,274	(11,007)	3,267
	<u>14,274</u>	<u>(11,007)</u>	<u>3,267</u>
<b>TOTAL FUNDS</b>	<u><u>356,346</u></u>	<u><u>(321,166)</u></u>	<u><u>35,180</u></u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	143,816	(32,192)	111,624
Designated fund	635,169	(10,634)	624,535
	<u>778,985</u>	<u>(42,826)</u>	<u>736,159</u>
<b>Restricted funds</b>			
Restricted funds	118,267	(2,385)	115,882
	<u>118,267</u>	<u>(2,385)</u>	<u>115,882</u>
<b>TOTAL FUNDS</b>	<u><u>897,252</u></u>	<u><u>(45,211)</u></u>	<u><u>852,041</u></u>

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	131,017	(163,209)	(32,192)
Designated fund	-	(10,634)	(10,634)
	<u>131,017</u>	<u>(173,843)</u>	<u>(42,826)</u>
<b>Restricted funds</b>			
Restricted funds	3,056	(5,441)	(2,385)
	<u>3,056</u>	<u>(5,441)</u>	<u>(2,385)</u>
<b>TOTAL FUNDS</b>	<u><u>134,073</u></u>	<u><u>(179,284)</u></u>	<u><u>(45,211)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	143,816	10,356	154,172
Designated fund	635,169	(21,269)	613,900
	<u>778,985</u>	<u>(10,913)</u>	<u>768,072</u>
<b>Restricted funds</b>			
Restricted funds	118,267	882	119,149
	<u>118,267</u>	<u>882</u>	<u>119,149</u>
<b>TOTAL FUNDS</b>	<u><u>897,252</u></u>	<u><u>(10,031)</u></u>	<u><u>887,221</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	473,090	(462,734)	10,356
Designated fund	(1)	(21,268)	(21,269)
	<u>473,089</u>	<u>(484,002)</u>	<u>(10,913)</u>
<b>Restricted funds</b>			
Restricted funds	17,330	(16,448)	882
	<u>17,330</u>	<u>(16,448)</u>	<u>882</u>
<b>TOTAL FUNDS</b>	<u><u>490,419</u></u>	<u><u>(500,450)</u></u>	<u><u>(10,031)</u></u>

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**BATH ARTS WORKSHOP LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	348	225
Grants	<u>86,233</u>	<u>17,770</u>
	<b>86,581</b>	<b>17,995</b>
<b>Other trading activities</b>		
Sundry income	71,239	44,713
<b>Investment income</b>		
Bank interest received	2	15
<b>Charitable activities</b>		
Performance fees	<u>198,524</u>	<u>71,350</u>
<b>Total incoming resources</b>	<b>356,346</b>	<b>134,073</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Administration staff fees	9,494	12,447
<b>Charitable activities</b>		
Administration staff fee	70,945	70,533
Social security	2,781	3,026
Pensions	2,212	2,154
Rates and water	459	1,074
Insurance	6,591	10,907
Light and heat	4,141	3,179
Telephone	1,774	1,611
Stationery and printing	2,437	902
General publicity	713	182
Performer fees	146,841	44,360
Other production fees	20,820	1,871
Costume and props	7,553	3,638
Misc running costs	805	(145)
Travelling	6,087	1,326
Accommodation	1,127	-
Subsistence	454	-
Vehicle maintenance	1,482	774
Vehicle insurance	1,292	1,473
Subscriptions	-	43
Sundries	880	80
Premises expenses	13,944	1,172
Freehold property	9,000	9,000
Improvements to property	4,699	4,699
Depreciation	745	993
Carried forward	<b>307,782</b>	<b>162,852</b>

This page does not form part of the statutory financial statements

**BATH ARTS WORKSHOP LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>Charitable activities</b>		
Brought forward	<b>307,782</b>	162,852
Motor vehicles	<b>2,090</b>	2,459
Bank charges	<b>619</b>	413
	<hr/>	<hr/>
	<b>310,491</b>	165,724
<b>Other</b>		
Accountancy	<b>681</b>	613
Independent examination	<b>500</b>	500
	<hr/>	<hr/>
	<b>1,181</b>	1,113
Total resources expended	<b>321,166</b>	179,284
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<b>35,180</b>	(45,211)
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This page does not form part of the statutory financial statements

**BATH ARTS WORKSHOP LIMITED**

England & Wales - Charity number 266038

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# Accounts

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**REGISTERED COMPANY NUMBER: 01114273 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 0266038**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
BATH ARTS WORKSHOP LIMITED**

**Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE**

**BATH ARTS WORKSHOP LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objective of the company is to promote, encourage and increase the appreciation and understanding by the general public of the arts generally, and promote education in all sections of the community of both cultural and creative arts. This is achieved primarily through the performances of The Natural Theatre Company (a trading name) and educational workshops.

**Significant activities**

This financial year was severely affected by the COVID pandemic and the associated lockdowns. Between April 2020 and July 2020 no performances were allowed to take place. Again in November 2020 and January to March 2021. This means activities were drastically reduced

- Provided reduced, socially distanced costumed interpretation at the Roman Baths between July and October 2020, and in December 2020
- Created two information films for DHI
- We were awarded a National Lottery Heritage fund grant for "Hidden Heroes" participation project. The research element was conducted online.
- Some online workshops for our Theatre School and Falmouth University
- Several Gigs including a Christmas Shopping Event in Bath
- Staff changes: The pandemic forced two redundancies of our Bookkeeper and Marketing Administrator. All staff were put on Furlough or part-furlough throughout the year
- Procedural changes - we changed to Xero online accounting enabling bookkeeping to be undertaken by the Administrator and the Director
- There was significant reductions in building usage and therefore in the associated costs.

**Public benefit**

The charity objectives and aims are performed with regard to the Charity Commission guidance on public benefit.

**Social investments**

These were received from:

- performance fees
- Government & BNES COVID Business Support Grants
- the Government furlough scheme
- donations from local business and trusts
- building hire.

**Strategies**

Strategies employed to achieve the objectives:

- continued support of several community and education projects, including youth theatres and work experience weeks for young people
- the hire of the studio, workshop and office space
- increased Twitter, Facebook and Instagram activity
- because of the chaos of the UK's exit from the EU, corporate bookings have all but disappeared, so we refocussed to heritage and tourism clients.

**Future plans**

Our future plans are:

- to respond to the easing of COVID lockdowns with performances as legally permitted
- to increase the diversity and inclusion of the company
- develop new performances
- continue to develop education/participation strands
- create projects to sell directly to the general public.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**RESERVES**

The trustees have decided that £70,000 should be kept in reserve at all times as a contingency. This figure breaks down as follows; £45,000 to cover maintenance of essential services, £10,000 to support the cash flow of the charity and £15,000 for unplanned closure, to meet pay and redundancy costs. This Reserves Policy have been reviewed for the next financial year.

At the end of the year, the charity had unrestricted net current assets of £64,990.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies House Act 2006.

**Trustees and organisational structure**

Trustees are appointed by the board of trustees and normally serve for a period of three years, at the end of which time they may seek re-appointment. The minimum number of trustees (a quorum) is three and the maximum thirty. Trustees agree the broad strategy for the company and delegate day to day administration and implementation to the artistic director. The trustees keep the skill requirements of the board under review. New trustees may be sought by open advertisement or through dialogue with candidates with relevant expertise. Selection of new members is a matter for the existing board. On appointment, new members are given an introduction to the work of the company and provided with information about their role and charity law.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01114273 (England and Wales)

**Registered Charity number**

0266038

**Registered office**

Widcombe Institute  
Widcombe Hill  
BATH  
BA2 6AA

**Trustees**

M R Fineman  
S A Mccluskey (resigned 1.1.21)  
O J Norton  
D J Looman  
V F Hitchman (resigned 1.2.21)  
P B Eccleson  
G D Stobart

**Company Secretary**

A P Burden

**Independent Examiner**

Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

**INVESTMENT POLICY AND OBJECTIVES**

The charity has limited reserves and these are generally held in accounts which are readily accessible. The trustees are, however, mindful of their responsibilities and seek to obtain the best returns available within the context of such a policy.

The charity owns the freehold of the building from which it operates. The building is shown as a designated fund in the accounts to distinguish it from readily available funds.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**FINANCIAL REVIEW**

The financial statements of the charity for the year ended 31 March 2021 show a deficit of £45,211. After taking into account all sources of income, and not including the depreciation of the building, the deficit was £31,512.

During the year, the company received £17,995 in grants and donations from the general public, which was used during the year to meet the running costs of the company. The trustees continue to actively review and consider all funding options and the Board has implemented strategies to match income to costs to secure the long term future of the Company.

Approved by order of the board of trustees on ..... 19 Oct 2021 ..... and signed on its behalf by:



.....  
D.J. Loeman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BATH ARTS WORKSHOP LIMITED (REGISTERED NUMBER: 01114273)**

**Independent examiner's report to the trustees of Bath Arts Workshop Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Small FCA  
ICAEW  
Berkeley Hall Marshall Limited  
6 Charlotte Street  
Bath  
BA1 2NE

Date: 9/11/2021

**BATH ARTS WORKSHOP LIMITED****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		14,939	3,056	17,995	225
<b>Charitable activities</b>					
Touring expenses		71,350	-	71,350	289,586
Other trading activities	2	44,713	-	44,713	46,465
Investment income	3	15	-	15	148
<b>Total</b>		<b>131,017</b>	<b>3,056</b>	<b>134,073</b>	<b>336,424</b>
<b>EXPENDITURE ON</b>					
Raising funds		12,447	-	12,447	14,209
<b>Charitable activities</b>					
Production expenses		117,931	3,037	120,968	211,185
Touring expenses		3,573	-	3,573	13,668
Administration		3,231	-	3,231	111,627
Overheads		35,548	2,404	37,952	20,327
Other	4	1,113	-	1,113	1,113
<b>Total</b>		<b>173,843</b>	<b>5,441</b>	<b>179,284</b>	<b>372,129</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(42,826)</b>	<b>(2,385)</b>	<b>(45,211)</b>	<b>(35,705)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>778,985</b>	<b>118,267</b>	<b>897,252</b>	<b>932,957</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>736,159</b>	<b>115,882</b>	<b>852,041</b>	<b>897,252</b>

The notes form part of these financial statements

**BATH ARTS WORKSHOP LIMITED (REGISTERED NUMBER: 01114273)**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	671,169	92,091	763,260	780,409
<b>CURRENT ASSETS</b>					
Debtors	10	5,498	-	5,498	35,332
Cash at bank and in hand		68,205	47,837	116,042	93,343
		<u>73,703</u>	<u>47,837</u>	<u>121,540</u>	<u>128,675</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(8,713)	(24,046)	(32,759)	(11,832)
<b>NET CURRENT ASSETS</b>		<u>64,990</u>	<u>23,791</u>	<u>88,781</u>	<u>116,843</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>736,159</u>	<u>115,882</u>	<u>852,041</u>	<u>897,252</u>
<b>NET ASSETS</b>		<u>736,159</u>	<u>115,882</u>	<u>852,041</u>	<u>897,252</u>
<b>FUNDS</b>	12				
Unrestricted funds:					
General fund				111,624	143,816
Designated fund				624,535	635,169
Restricted funds				<u>736,159</u>	<u>778,985</u>
				<u>115,882</u>	<u>118,267</u>
<b>TOTAL FUNDS</b>				<u>852,041</u>	<u>897,252</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

  
.....  
D.J. Looman - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Motor vehicles	- 15% on reducing balance
Equipment	- 25% on reducing balance

Freehold property is to be depreciated over 50 years, holding a residual value of £200,000.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The restricted fund represents funds received towards the capital building costs to be carried out to transform the premises into more practical workable areas, together with grants from the Arts Council and Bath and North Somerset Council specifically to maintain the artistic programme.

The designated fund consists of funds raised towards the purchase of freehold premises.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**BATH ARTS WORKSHOP LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****2. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Sundry income	<u>44,713</u>	<u>46,465</u>

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Bank interest received	<u>15</u>	<u>148</u>

**4. OTHER**

	2021	2020
	£	£
Accountancy	613	613
Independent examination	500	500
	<u>1,113</u>	<u>1,113</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>17,149</u>	<u>17,915</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**7. STAFF COSTS**

Staff costs :

	2021	2020
	£	£
Salaries and fees	129,493	280,105
Social security costs	3,026	4,736
Total	132,519	284,841

The average weekly number of employees during the year, including the services of performers who retained reserved self-employed status, was 47 part time and 2 full time (2020 - 47 part time and 2 full time)

No employee received emoluments of more than £60,000 during the year.

**BATH ARTS WORKSHOP LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****7. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	2	2
Performers	47	47
	<u>49</u>	<u>49</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	225	-	225
<b>Charitable activities</b>			
Touring expenses	289,586	-	289,586
Other trading activities	46,465	-	46,465
Investment income	148	-	148
<b>Total</b>	<u>336,424</u>	-	<u>336,424</u>
<b>EXPENDITURE ON</b>			
Raising funds	14,209	-	14,209
<b>Charitable activities</b>			
Production expenses	211,185	-	211,185
Touring expenses	13,668	-	13,668
Administration	109,223	2,404	111,627
Overheads	20,327	-	20,327
Other	1,113	-	1,113
<b>Total</b>	<u>369,725</u>	<u>2,404</u>	<u>372,129</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(33,301)</u>	<u>(2,404)</u>	<u>(35,705)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	812,286	120,671	932,957
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>778,985</u></u>	<u><u>118,267</u></u>	<u><u>897,252</u></u>

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Motor vehicles £	Equipment £	Totals £
<b>COST</b>					
At 1 April 2020 and 31 March 2021	<u>650,000</u>	<u>234,908</u>	<u>25,321</u>	<u>123,245</u>	<u>1,033,474</u>
<b>DEPRECIATION</b>					
At 1 April 2020	90,000	34,861	8,930	119,274	253,065
Charge for year	<u>9,000</u>	<u>4,698</u>	<u>2,459</u>	<u>992</u>	<u>17,149</u>
At 31 March 2021	<u>99,000</u>	<u>39,559</u>	<u>11,389</u>	<u>120,266</u>	<u>270,214</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u>551,000</u>	<u>195,349</u>	<u>13,932</u>	<u>2,979</u>	<u>763,260</u>
At 31 March 2020	<u>560,000</u>	<u>200,047</u>	<u>16,391</u>	<u>3,971</u>	<u>780,409</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	-	25,144
VAT	1,029	-
Prepayments	<u>4,469</u>	<u>10,188</u>
	<u>5,498</u>	<u>35,332</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	99	800
Social security and other taxes	1,306	1,702
VAT	-	7,973
Other creditors	31	-
Accrued expenses	1,357	1,357
Deferred income	<u>29,966</u>	<u>-</u>
	<u>32,759</u>	<u>11,832</u>

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**12. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	143,816	(32,192)	111,624
Designated fund	635,169	(10,634)	624,535
	<u>778,985</u>	<u>(42,826)</u>	<u>736,159</u>
<b>Restricted funds</b>			
Restricted funds	118,267	(2,385)	115,882
	<u>118,267</u>	<u>(2,385)</u>	<u>115,882</u>
<b>TOTAL FUNDS</b>	<u><u>897,252</u></u>	<u><u>(45,211)</u></u>	<u><u>852,041</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	131,017	(163,209)	(32,192)
Designated fund	-	(10,634)	(10,634)
	<u>131,017</u>	<u>(173,843)</u>	<u>(42,826)</u>
<b>Restricted funds</b>			
Restricted funds	3,056	(5,441)	(2,385)
	<u>3,056</u>	<u>(5,441)</u>	<u>(2,385)</u>
<b>TOTAL FUNDS</b>	<u><u>134,073</u></u>	<u><u>(179,284)</u></u>	<u><u>(45,211)</u></u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	166,483	(22,667)	143,816
Designated fund	645,803	(10,634)	635,169
	<u>812,286</u>	<u>(33,301)</u>	<u>778,985</u>
<b>Restricted funds</b>			
Restricted funds	120,671	(2,404)	118,267
	<u>120,671</u>	<u>(2,404)</u>	<u>118,267</u>
<b>TOTAL FUNDS</b>	<u><u>932,957</u></u>	<u><u>(35,705)</u></u>	<u><u>897,252</u></u>

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	336,424	(359,091)	(22,667)
Designated fund	-	(10,634)	(10,634)
	<u>336,424</u>	<u>(369,725)</u>	<u>(33,301)</u>
<b>Restricted funds</b>			
Restricted funds	-	(2,404)	(2,404)
	<u>-</u>	<u>(2,404)</u>	<u>(2,404)</u>
<b>TOTAL FUNDS</b>	<u>336,424</u>	<u>(372,129)</u>	<u>(35,705)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	166,483	(54,859)	111,624
Designated fund	645,803	(21,268)	624,535
	<u>812,286</u>	<u>(76,127)</u>	<u>736,159</u>
<b>Restricted funds</b>			
Restricted funds	120,671	(4,789)	115,882
	<u>120,671</u>	<u>(4,789)</u>	<u>115,882</u>
<b>TOTAL FUNDS</b>	<u>932,957</u>	<u>(80,916)</u>	<u>852,041</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	467,441	(522,300)	(54,859)
Designated fund	-	(21,268)	(21,268)
	<u>467,441</u>	<u>(543,568)</u>	<u>(76,127)</u>
<b>Restricted funds</b>			
Restricted funds	3,056	(7,845)	(4,789)
	<u>3,056</u>	<u>(7,845)</u>	<u>(4,789)</u>
<b>TOTAL FUNDS</b>	<u>470,497</u>	<u>(551,413)</u>	<u>(80,916)</u>

**BATH ARTS WORKSHOP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

**BATH ARTS WORKSHOP LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	225	225
Grants	17,770	-
	<u>17,995</u>	<u>225</u>
<b>Other trading activities</b>		
Sundry income	44,713	46,465
<b>Investment income</b>		
Bank interest received	15	148
<b>Charitable activities</b>		
Performance fees	71,350	289,586
	<u>134,073</u>	<u>336,424</u>
<b>Total incoming resources</b>		
	<b>134,073</b>	<b>336,424</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Administration staff fees	12,447	14,209
<b>Charitable activities</b>		
Administration staff fee	70,533	79,708
Social security	3,026	4,736
Pensions	2,154	1,552
Rates and water	1,074	619
Insurance	10,907	7,307
Light and heat	3,179	4,615
Telephone	1,611	1,563
Stationery and printing	902	1,303
General publicity	182	1,466
Performer fees	44,360	184,636
Other production fees	1,871	16,411
Costume and props	3,638	9,367
Misc running costs	(145)	2,219
Travelling	1,326	7,805
Accommodation	-	2,326
Subsistence	-	2,059
Vehicle maintenance	774	335
Vehicle insurance	1,473	1,143
Subscriptions	43	28
Sundries	80	2,060
Cleaning	980	3,444
Repairs and renewals	192	3,041
Freehold property	9,000	9,000
Improvements to property	4,699	4,699
Carried forward	161,859	351,442

This page does not form part of the statutory financial statements

**BATH ARTS WORKSHOP LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>Charitable activities</b>		
Brought forward	<b>161,859</b>	351,442
Depreciation	<b>993</b>	1,324
Motor vehicles	<b>2,459</b>	2,892
Bank charges	<b>413</b>	1,149
	<b>165,724</b>	356,807
<b>Other</b>		
Accountancy	<b>613</b>	613
Independent examination	<b>500</b>	500
	<b>1,113</b>	1,113
Total resources expended	<b>179,284</b>	372,129
<b>Net expenditure</b>	<b>(45,211)</b>	(35,705)

This page does not form part of the statutory financial statements