

**Registered number 266006 (1973)**

**The Maurits Mulder Canter**  
**Charitable Trust**  
**Financial Statements for the**  
**Year ended 31<sup>st</sup> December 2024**

**Lever Bros & Co**  
**Chartered Accountants**  
**First Floor**  
**690 Great West Road**  
**Osterley Village, Isleworth**  
**TW7 4PU**

**The Maurits Mulder Canter Charitable Trust**

**Information**

|                                 |   |
|---------------------------------|---|
| <b>Trustees</b>                 | Mrs Kathrine Hume, CA<br>Mrs B. Robson<br>Mr S. R Hallows CCIBS   |
| <b>Charity Reg. No</b>          | 266006 (1973)   |
| <b>Independent Examiner</b>     | S.A. Raja F.C.A., F.C.C.A.<br>Lever Brothers & Co<br>First Floor<br>690 Great West Road<br>Osterley Village, Isleworth<br>TW7 4PU |
| <b>Charity Address</b>          | 22 London Road<br>Kilmarnock<br>KA3 7AQ   |
| <b>Bankers</b>                  | CAF Bank Ltd<br>25 Kings Hill Avenue<br>Kings Hill, West Malling<br>Kent, ME19 4JQ  |
| <b>Investment Fund Advisors</b> | Ravenscroft<br>The Singing Men's Chambers<br>19 Minster Precincts<br>Peterborough<br>PE1 1XX                                      |

**The Maurits Mulder Canter Charitable Trust**

**Contents**

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Report of the Trustees            | 1-3         |
| Independent Examiner's Report     | 4           |
| Statement of Financial Activities | 5           |
| Balance Sheet                     | 6           |
| Notes to the financial statements | 7-9         |
| Charitable donations made in year | 10-11       |

**The Maurits Mulder Canter Charitable Trust**  
**Charity Registration Number 266006 (1973)**  
**Report of the Trustees for the year ended 31st December 2024**

The Trustees present their Report and Financial Statements for the year ended 31 December 2024.

**Principle Activity and Grant Making Policy**

The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit.

The Charitable Trust continued the traditional activity of managing the capital to produce income for the support of an appropriate proportion of Jewish and other worthy charities nominated by the Trustees and decided at a Trustees meeting, at their discretion in accordance with the trust deed, continuing to make charitable donations on an annual basis in line with income. The Charitable Trust is a registered charity and is bound by the code of the Charities Commission.

The monies donated to each charity benefit the public, in line with each charity's objective. The Trustees support charities which have stated objectives as follows:

- The prevention or relief of poverty, mainly in the UK but includes Jewish overseas and other overseas charities;
- The advancement of education, mainly UK children but includes Overseas and some adult awareness;
- The advancement of health & lifesaving treatments, includes both health care provision and research;
- The preservation, conservation, and protection of the environment, nature, wildlife and the prudent use of resources.
- The relief of poverty and improvement of the conditions of life in socially and economically disadvantaged communities.
- The relief of those in need by reason of youth, age, ill-health, disability or financial hardship and any other purpose in charitable law.

The Trust has continued to make donations towards projects in both the UK and overseas this year. We are now focusing on smaller organisations and have dropped larger charities from our portfolio. The Trustees are happy that we are currently supporting the correct number of charities 2024-19, 2023-15. A total of £33,000 donations were made, allowing £2,000 or £1,000 to each charity.

The Trustees who served during the year were Mr Simon Hallows (Investment Manager), Mrs Barbara Robson (Donations Manager), Mrs Katherine Hume (Chair/Accounts).

The three Trustees have worked well together this year and bring a good mix of experience and skills to ensure the best decisions are made for the Trust moving forward.

**The Maurits Mulder Canter Charitable Trust**  
**Charity Registration Number 266006 (1973)**  
**Report of the Trustees for the year ended 31st December 2024**

**Due Diligence**

The Trustees and Chair delegated with managing the Maurits Mulder Canter Charitable Trust undertake due diligence checks on all donations. These will include, but are not limited to:

- Checking the Registered Charity Number is valid.
- Checking the Charity Commission website for any anomalies, filing irregularities etc.
- Pro-active with Charity personal phone / visit contact by Trustee or on-line checks
- Drawing on the local knowledge of The Trustees and others.

**Future Plans**

While financial markets continue to be volatile, the Trust will limit its donations to the income for the year, ensuring a solid foundation for future years.

Ravenscroft has been an excellent partner, advising the trust reliably during these turbulent times. We look forward to working with them to navigate the changing markets and grow our balance sheet over the coming years.

**Investment Policy**

It should be noted that Ravenscroft Stockbrokers manage the invested assets on an advisory basis. Trustees take regular advice on the investments from our contact at Ravenscroft, Richard Allen FCSI. We have a medium risk appetite and focus on income to enable the level of donations we wish to support. Income from investments has stayed steady this year and £30-35k is expected to be the range of income going forward.

The investments remain in line with the Trustee's balanced attitude to investment risk, and the charity retains at least one year's donations on deposit to fall back on if required (over and above the income payments received from the investments throughout the year, which are used towards the annual donations). In addition, the charity bank and savings accounts hold enough to cover any incidental costs throughout the year. On this point, it should be noted that the Trustees continue to fund their own travel expenses.

**Reserves Policy**

Cash funds are held to cover at least the costs of one year's annual donations and administration costs.

**The Maurits Mulder Canter Charitable Trust**  
**Charity Registration Number 266006 (1973)**  
**Report of the Trustees for the year ended 31st December 2024**

**Risk Management**

As the trust has no operational activities, the main risk to the charity relates to the management of the endowment fund and the misuse of the trust income. The Trustees have established management procedures and controls in line with the recommended best practice of the Charities Commission, including regular reporting to minimise these risks. The risk management framework and key risks were reviewed and updated. Given the economic and environmental issues impacting UK, Europe, and Global investments, we remain guided by Vartan Ravenscroft on maintaining an appropriate balance to the investment portfolio. We have proper controls to prevent misuse of funds, and two signatures or digital approvals are required on all payments. Risk management is considered and reviewed on an annual basis.

The correspondence address of the charity is 22 London Road, Kimarnock, KA3 7AQ.

On behalf of the Trustees

  
.....

Mrs K A Hume CA

Dated 6<sup>th</sup> October 2025

**Independent Examiner's Report to the Trustees of**  
**The Maurits Mulder Canter Charitable Trust**

I report on the accounts of the trust for the year ended 31<sup>st</sup> December 2024, which are set out on pages 5 to 9.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is my responsibility to examine the accounts (under section 145 of the 2011 Act); to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act, and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by charities, have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by



**Shakil A Raja F.C.A, F.C.C.A.**

**Lever Bros & Co**

**CHARTERED ACCOUNTANTS**

**First Floor**

**690 Great West Road, Osterley Village, Isleworth, TW7 4PU**

**Dated this 13 OCTOBER 2025**

**The Maurits Mulder Canter Charitable Trust**  
**Annual accounts for the year to 31<sup>st</sup> December 2024**  
**Statement of Financial Activities**

|  | <b><u>2024 Total</u></b><br><b><u>Unrestricted</u></b><br><b><u>Funds</u></b><br><b><u>£</u></b> | <b><u>2023 Total</u></b><br><b><u>Unrestricted</u></b><br><b><u>Funds</u></b><br><b><u>£</u></b> |
|--|--|--|
| <b><u>Incoming resources</u></b>                     |  |  |
| Interest Received                                    | 3,476  | 1,545  |
| Income from Investments                              | 31,472   | 31,352   |
| Income from Tax Recoverable                          | -  | -  |
| <b>Incoming resources from charitable activities</b> | <u>34,948</u>  | <u>32,897</u>  |
| Donations  | -  | -  |
| <b>Total incoming resources</b>                      | <u>34,948</u>  | <u>32,897</u>  |
| <b><u>Resources expended</u></b>                     |  |  |
| Stockbrokers Fees                                    | 1,800  | 1,800  |
| Donations  | 33,000   | 28,000   |
| Accountancy Fee                                      | 650  | 650  |
| Professional Fees                                    | -  | -  |
| Bank Fees  | 60   | 130  |
| Sundry Management                                    | -  | -  |
| <b>Total resources expended</b>                      | <u>35,510</u>  | <u>30,580</u>  |
| <b><u>Net incoming/(outgoing) resources</u></b>      | (562)  | 2,317  |
| <b><u>Gains/(losses) on investments</u></b>          |  |  |
| Realised   | -  | 3,987  |
| Unrealised   | 12,985   | (10,419)   |
| <b>Net Movements in Funds</b>                        | <u>12,423</u>  | <u>(4,115)</u>   |
| <b>Total funds brought forward at 31/12/23</b>       | 679,057  | 683,172  |
| <b>Total funds carried forward at 31/12/24</b>       | <u>691,480</u>   | <u>679,057</u>   |



**The Maurits Mulder Canter Charitable Trust**  
**Balance Sheet to 31<sup>st</sup> December 2024**

|   | <u>£</u>      | <u>2024 Total</u> | <u>£</u>      | <u>2023 Total</u> | <u>£</u> |
|---|---------------|-------------------|---------------|-------------------|----------|
| <b><u>Fixed Assets</u></b>                      |               |                   |               |                   |          |
| Investments (note 2)                            |               |                   | 626,078       |                   | 613,142  |
| <b><u>Current Assets</u></b>                    |               |                   |               |                   |          |
| Debtors   |               | -                 |               | -                 |          |
| Cash at Bank and in hand                        | 66,052        |                   | 66,565        |                   |          |
|   | <u>66,052</u> |                   | <u>66,565</u> |                   |          |
| <b><u>Creditors</u></b>                         |               |                   |               |                   |          |
| Amounts falling due within<br>one year (note 3) | 650           |                   | 650           |                   |          |
|   | <u>650</u>    |                   | <u>650</u>    |                   |          |
| <b><u>Net Current Assets</u></b>                |               | 65,402            |               | 65,915            |          |
| <b><u>Net Assets</u></b>                        |               | <u>691,480</u>    |               | <u>679,057</u>    |          |
| <b><u>Funds of the Charity</u></b>              |               |                   |               |                   |          |
| Unrestricted income funds                       |               | <u>691,480</u>    |               | <u>679,057</u>    |          |

The financial statements were approved by the trustees on 6<sup>th</sup> October 2025 on their behalf by

  
Trustee \_\_\_\_\_  
Mrs. K A Hume CA

**The Maurits Mulder Canter Charitable Trust**  
**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> December 2024**

**1) Accounting Policies**

**a) Accounting Convention**

The financial statements are prepared on the basis of historic cost (except that investments are shown at market value) and in accordance with the Charities Act 2011 and Accounting and Reporting by Charities – Statement of the Recommended Practice (Charities SORP (FRS102)) and the applicable UK standards.

**b) Income Resourcing**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Investment income represents amount received from investments during the year.

**c) Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to the activities on a basis consistent with the use of resources. Commission and other charges on the purchase and sale of shares are charged on the investments.

**d) Allocation and Apportionment of Costs**

All costs relate to the single activity of the charitable and are recognised accordingly.

**2) Realised/Unrealised gains and losses on Investments**

Gains and losses on investments are recognised and include within the Statement of Financial Activities upon sale of the investment. Unrealised gains and losses are established by reference to the book value compared to the market value at the year end.

**3) Unrestricted funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

There are no restrictions placed upon the funds held by the charity.

**g) Going Concern**

The trustees consider the charity to be a going concern.

**h) Investments**

Fixed asset investments are shown at market value less amount written off. Provisions are made for permanent fluctuations in value.

**The Maurits Mulder Canter Charitable Trust**  
**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> December 2024**

**4. Investments**

|  | <b><u>2024</u></b> | <b><u>2023</u></b> |
|--|--------------------|--------------------|
|  | <b><u>£</u></b>    | <b><u>£</u></b>    |
| Investments listed on a recognised UK Stock Exchange   | 626,078            | 613,093            |
| Cash held by Stockbrokers for Investment   | -                  | 49                 |
|  | <u>626,078</u>     | <u>613,142</u>     |
| Investments Listed on a recognised Stock Exchange are as follows: Valuation at 1 <sup>st</sup> January | 613,142            | 619,574            |
| Acquisitions at cost   | -                  | 18,820             |
| Disposals at valuation or cost during the year   | -                  | (18,869)           |
| Cash movements   | (49)               | 49                 |
| Net gains/losses on investments  | 12,985             | (6,481)            |
|  | <u>626,078</u>     | <u>613,093</u>     |
| Valuation at 31 <sup>st</sup> December   | -                  | 49                 |
| Cash held by Stockbrokers for Investment   | <u>626,142</u>     | <u>613,142</u>     |
| <b>Gains/Losses on Investments</b>   |                    |                    |
| Realised gains/ (losses)   | (49)               | 3,987              |
| Unrealised gains (losses)  | 12,985             | (10,419)           |
| Net Movements in Funds   | <u>12,936</u>      | <u>(6,432)</u>     |
| Total funds at 31/12/23  | 613,142            | 619,574            |
| Total funds at 31/12/24  | <u>626,078</u>     | <u>613,142</u>     |

**5. Creditors: Amounts falling due within one year**

|          | <b><u>2024</u></b> | <b><u>2023</u></b> |
|----------|--------------------|--------------------|
|          | <b><u>£</u></b>    | <b><u>£</u></b>    |
| Accruals | <u>650</u>         | <u>650</u>         |

**The Maurits Mulder Canter Charitable Trust**  
**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> December 2024**

**6. Trustee's Expenses**

No Trustees expenses were paid during the year, (2023 £nil).

**7. Related Party Transactions**

There were no related party transactions during the year.

**8. Unrestricted Funds**

|              | Brought<br>forward | Incoming<br>resources | Outgoing<br>resources | Unrealised<br>/realised<br>gains | Carried<br>forward |
|--------------|--------------------|-----------------------|-----------------------|----------------------------------|--------------------|
|              | £                  | £                     | £                     | £                                | £                  |
| General fund | 679,057            | 34,948                | (35,510)              | 12,985                           | 691,480            |
|              | <u>679,057</u>     | <u>34,948</u>         | <u>(35,510)</u>       | <u>12,985</u>                    | <u>691,480</u>     |

**The Maurits Mulder Canter Charitable Trust**  
**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> December 2024**

**9. Charitable Donations made in year**

| Category | Charity Number | Charity  | £ Donation given 2024 | % Change from 2023 | 2023         |
|----------|----------------|--|-----------------------|--------------------|--------------|
| 1        | 1125682        | Mitzvah Day UK Charitable Trust                  | 2000                  | 100%               | 2000         |
| 1        | 207316         | Nightingale Hammerson*                           | 2000                  | 0%                 | 2000         |
| 1        | 290767         | The Central British Fund for World Jewish Relief | 2000                  | 0%                 | 2000         |
| 1        | 255913         | The Royal School for the Blind*                  | 0                     | -100%              | 2000         |
| 1        | 1129447        | ACTIVITEENS                                      | 2000                  | 100%               | 0            |
| 1        | 1059050        | Norwood Ravenswood                               | 2000                  | 100%               | 0            |
| 2        | 1084189        | BLESMA*  | 2000                  | 0%                 | 2000         |
| 2        | 802872         | Whizz-Kids                                       | 2000                  | 0%                 | 2000         |
| 3        | SC039611       | Centrestage Communities Ltd                      | 2000                  | 0%                 | 2000         |
| 3        | 1160315        | Yellow Brick Road Projects                       | 2000                  | 0%                 | 2000         |
| 3        | 1162711        | Inclusion Hampshire                              | 2000                  | 100%               | 2000         |
| 4        | 294691         | Manna Society                                    | 1000                  | 100%               | 1000         |
| 4        | 279859         | Lauchpad Reading                                 | 1000                  | 0%                 | 1000         |
| 4        | SC011541       | Ardgowan Hospice Ltd                             | 1000                  | -50%               | 2000         |
| 4        | 511179         | St Michael's Hospice                             | 1000                  | 100%               | 0            |
| 5        | 1027526        | Counselling Pastoral Trust                       | 2000                  | 0%                 | 2000         |
| 6        | 1145877        | Surfers Against Sewage                           | 2000                  | 0%                 | 2000         |
| 6        | 1108464        | Bees Abroad                                      | 2000                  | 0%                 | 2000         |
| 6        | SC037654       | Royal Society for the Protection of Birds        | 1000                  | 100%               | 0            |
| 7        | 1072612        | UNICEF UK: One off in response to Gaza crisis    | 2000                  | 100%               | 0            |
|          |                |  | <b>33000</b>          |                    | <b>28000</b> |

| Category | Donation Objectives                                 |
|----------|---|
| 1        | Jewish  |
| 2        | Disability ( children & adults)                     |
| 3        | Vulnerable children                                 |
| 4        | Vulnerable adults & elderly                         |
| 5        | Health includes mental (children & adults)          |
| 6        | Environmental action & educational ( marine & land) |
| 7        | Humanitarian Aid- ad hoc disaster / war respose     |

**The Maurits Mulder Canter Charitable Trust**  
**Notes to the Financial Statements**  
**For the year ended 31<sup>st</sup> December 2024**

Continued....

| <b>Category</b> | <b>Donation<br/>2024</b> | <b>% of<br/>2024 Total</b> | <b>% increase<br/>from 2023</b> | <b>2023</b>  |
|-----------------|--------------------------|----------------------------|---------------------------------|--------------|
| 1               | 10000                    | 30%                        | 25%                             | 8000         |
| 2               | 4000                     | 12%                        | 0%                              | 4000         |
| 3               | 6000                     | 18%                        | 0%                              | 6000         |
| 4               | 4000                     | 12%                        | 0%                              | 4000         |
| 5               | 2000                     | 6%                         | 0%                              | 2000         |
| 6               | 5000                     | 15%                        | 25%                             | 4000         |
| 7               | 2000                     | 6%                         | n/a                             | 0            |
| <b>Total</b>    | <b>33000</b>             | <b>100%</b>                |                                 | <b>28000</b> |

Key



Founder's Charity