

Registered Charity Number:265985

CANCER PREVENTION RESEARCH TRUST

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

CANCER PREVENTION RESEARCH TRUST
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2023

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CANCER PREVENTION RESEARCH TRUST

TRUST INFORMATION FOR THE YEAR ENDED 30 JUNE 2023

Trustees: Mr. R. O'Connor
Mr. K. Shanshol

Registered Charity Number: 265985

Place of Business: Cobden House
231 Roehampton Lane
London
SW15 4LB

Accountants: Ossmans Ltd
Chartered Accountants
591 London Road
Cheam
Sutton
Surrey
SM3 9AG

Solicitors: Russell-Cooke
7 Putney Hill
London
SW15 6AB

Bankers: NatWest
P.O. Box 13309
134 Aldersgate Street
London
EC1A 4AJ

Nationwide
95 King Street
London
W6 9JN

CANCER PREVENTION RESEARCH TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2023

The Trustees present their report with the financial statements for the year ended 30th June 2023.

Principal activities

The principal activities of the trust during the year was to raise money in order to continue with its principal objectives. These objectives are to advance medical research and, in particular, research into the prevention of cancer oncogenesis and associated malignant diseases, and to publish the results of such research.

Aims of the Trust

The objective of the Trust is to create grants for leading edge research in the UK for cancer prevention. We believe action to prevent the onset of cancer in patients before they are admitted to hospital may be more productive in reducing the spread of the disease, as opposed to investment in the use of post-diagnosis medicines.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit in planning future activities and objectives.

Main activities of the Trust

- a) Searching the latest scientific research on Cancer Prevention-related literature;
- b) Allocating funds to cancer projects progressing the science of Cancer Prevention;
- c) Running a local fund-raising shop selling second-hand produce maintaining contact with the local community;
- d) Running an office of two Trustees and three staff; and
- e) Producing an information Newsletter on latest scientific developments in cancer prevention to our growing number of donors.

Performance Monitoring

- a) Having a strong relationship with our accountant to maximise financial stability; and
- b) Building a good relationship with our donors and responding to their suggestions, and always keen to observe positive feedback.

Success is measured by the income generated from our present internet advertising campaign, and the outcomes of Scientific Research program conducted by Medical Research teams who have received our grants generated by advertising. We hope to keep all Trust expenditure, salaries and building maintenance less than 31%, advertising 11% and grants given out to our Cancer Research Teams to be 65% of all income.

CANCER PREVENTION RESEARCH TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2023

Review of year

The Trust provides information to the public on cancer prevention, as well as supporting research at teaching hospitals and other establishments.

During the year the Trust received £472,548.00 in donations and legacies (2022 - £820,937.00). It provided £324,000.00 grants (2022 - £510,000.00) to universities for medical research, and in the current year, this was allocated between the following universities: University of East Anglia - £90,500, University of Manchester £140,500.00 and University of Leicester - £93,000.00.

The Trust continues to publish its Newsletter "Cancer Prevention and Health News". The Trust advertises by use of the website <https://www.cancerpreventionresearch.co.uk/>, Lecture Note for Solicitor's magazine, Yell on-line directory and the Newsletter.

We have recently increased our internet presence.

One of the research projects we funded has received an award in 2017 and some other projects were published and received acknowledgement in peer reviewed well respected scientific papers.

Reserves

The Trust holds reserves of £2,977,132.00 (2022 – 3,184,372.00). Of these reserves, £480,492.00 (2022 - £487,364.00) is employed in providing the Trust with property and tangible assets for the operation of the Trust's activities. The balance of the Trust's reserves is being accumulated for the planned construction of a Laboratory at Cobden House.

Grants Policy

We search the latest scientific papers at UK universities and offer grants support where we see key research projects relevant to a preventative approach to cancer reduction in the population. There have been three main universities benefitting from our grants, namely, East Anglia, Leicester and Manchester.

Volunteers

Presently, there are two volunteers running our local shop.

Investment Policy

The Charity operates an investment policy that carries low risk.

CANCER PREVENTION RESEARCH TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2023

Fund Raising Policy

The principal source of income is from legacies and donations generated through on-line advertising.

The Trust is successful in raising income from internet marketing and we do expect material expenditure associated with this activity to have a positive impact on current and future fundraising.

Risks

Due to fluctuations in legacies, there could be a period in which less money is collected by the Trust. This could potentially put keeping up our payments at risk. However, to ensure the prevention of this, sufficient money is held back in reserve to meet these commitments. Furthermore, to keep a balance, we are trying to increase other means of raising funds through other forms of donations and by selling goods in our shops.

A decrease in donations and legacies we receive from the public could affect future financial performance, and thus have consequences on the fulfilment of the Charity's objectives.

Future Plans

To consolidate our internet profile.

Make our contact with the public more interactive using Mobile phone applications on self-monitoring (looking for very early cancer signs).

The Trust plans to maintain grants awarded in future periods to meet the target of 40% of income.

The planned construction of the laboratory at Cobden House is on hold due to the construction of residential properties adjacent to the planned construction site. There are restricted funds of £1,714,443.00 at the year-end held for this purpose.

Structure, governance and management

The Charity is a registered charity, number 265985, registered with the Charities Commission. The Charity is controlled by its Trust Deed and constitutes an unincorporated charity.

Organisation Structure

The Charity makes decisions through discussions with all the Trust staff and Trustees by brainstorming sessions, and then by advice from our Legal and Financial advisors. Structural steps for decisions are: meetings with staff; legal and financial advisor meetings; minuted meetings; and then action.

CANCER PREVENTION RESEARCH TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 30 JUNE 2023

Recruitment and Training Policy

The Trustees will internally advertise all vacant positions to current staff and volunteers to enable career advancements and increased participation. The prime trustee has the authority to appoint new trustees. The Trust aims to provide a framework for training and development that ensures staff have the necessary competencies to deliver the Trust strategy. Trustee training is achieved by access to gov.uk charity guidance and in-house workshops held by solicitors Russell-Cooke.

Trustees

No trustees are remunerated by the Trust.

Trustees' Responsibilities

Current legislation requires Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Trust and of the surplus or deficit for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in accounts; and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to the Independent Examiner

So far as the trustees are aware, there is no relevant information of which the charity's accountants are unaware and each trustee has taken all the steps that he or she ought to have as a trustee in order to make himself or herself aware of any relevant information and to establish that the Charity's accountants are aware of that information.

The report was approved by the Board of Trustees on 15 April 2024 and signed by:

.....
Trustee Mr. R O'Connor

.....
Trustee Mr. K. Shanshol

CANCER PREVENTION RESEARCH TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES YEAR ENDED 30 JUNE 2023

I report on the accounts of the Trust for the year ended 30 June 2023, which are set out on pages 8 to 10.

Respective responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this under Section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- a) Examine the accounts under Section 145 of the 2011 Act;
- b) Follow the procedures laid down in the general directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- c) State whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that all material respects the requirements:

'to keep accounting records in accordance with Section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act' have been met.

Ossmans Ltd
Chartered Accountants
591 London Road
Cheam
Sutton
SM3 9AG

15 April 2024

CANCER PREVENTION RESEARCH TRUST

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 JUNE 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income				
Donations & Legacies				
Donations received	125,802	-	125,802	30,184
Legacies received	346,746	-	346,746	790,753
Income from charitable activities				
Sales of donated goods	3,894	-	3,894	1,450
Investment income	<u>0</u>	<u>10,720</u>	<u>10,720</u>	<u>476</u>
Rent income	<u>8,250</u>	<u>0</u>	<u>8,250</u>	<u>0</u>
Total income	<u>484,692</u>	<u>10,720</u>	<u>495,412</u>	<u>822,863</u>
Expenditure on				
Fund raising and publicity	(54,787)	-	(54,787)	(43,725)
Charitable activities	<u>(649,215)</u>	-	<u>(649,215)</u>	<u>(685,716)</u>
Total Expenditure	<u>(704,002)</u>		<u>(704,002)</u>	<u>(729,441)</u>
Other interest receivable and other income	993	-	993	6,263
Net gains/(loss) on investments	-	<u>357</u>	357	<u>(288)</u>
Net movement of funds	<u>(218,317)</u>	<u>11,077</u>	<u>(207,240)</u>	<u>99,397</u>
Reconciliation of funds				
Total funds brought forward	1,481,006	1,703,366	3,184,372	3,084,975
Net movement of funds	<u>(218,317)</u>	<u>11,077</u>	<u>(207,240)</u>	<u>99,397</u>
Total funds carried forward	<u>1,262,689</u>	<u>1,714,443</u>	<u>2,977,132</u>	<u>3,184,372</u>

All the activities of the company are from continuing operations.

CANCER PREVENTION RESEARCH TRUST
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2	480,492		487,364	
Investments	3	<u>1,816</u>		<u>1,459</u>	
			482,308		488,823
Current assets					
Debtors	4	257		98	
Cash at bank and in hand		<u>2,520,318</u>		<u>2,710,818</u>	
			2,520,575		2,710,916
Creditors: amounts falling due within one year	5		<u>(25,751)</u>		<u>(15,367)</u>
Total assets			<u>3,002,883</u>		<u>3,199,739</u>
Total assets less current liabilities			<u>2,977,132</u>		<u>3,184,372</u>
Capital and reserves					
Income and expense account	11		<u>2,977,132</u>		<u>3,184,372</u>
Total funds			<u>2,977,132</u>		<u>3,184,372</u>

These financial statements were approved by the board of trustees and authorized to issue on 15 April 2024, and are signed on behalf of the board by:

.....
Trustee Mr. R O'Connor

.....
Trustee Mr. K. Shanshol

CANCER PREVENTION RESEARCH TRUST
STATEMENT OF CASH FLOW
YEAR ENDED 30 JUNE 2023

	2023	2022
	£	£
Cash flows from operating activities		
Cash absorbed by operations (Note 12)	(197,693)	107,968
Cash flows from investing activities		
Purchase PPE	(3,527)	(45,253)
Dividends, interest and rents from investments	<u>10,720</u>	<u>476</u>
Net cash from investing activities	7,193	(44,777)
Net increase in cash and cash equivalents	(190,500)	63,191
Cash and cash equivalents at beginning of the year	<u>2,710,818</u>	<u>2,647,627</u>
Cash and cash equivalents at the end of the year	<u>2,520,318</u>	<u>2,710,818</u>
Components of cash and cash equivalents		
Cash and bank balance	<u>2,520,318</u>	<u>2,710,818</u>

CANCER PREVENTION RESEARCH TRUST

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 JUNE 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – Charities SORP (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The accounts (financial statement) have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Trust constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Going concern

The accounts are prepared on a going concern basis.

Income

Income is included in the Statement of Financial Activities (SoFA) when the Charity becomes entitled to, and virtually certain to receive, the income, and the amount of the income can be measured with sufficient reliability. Legacy gifts are recognized on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and the settlement date. Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income. The Trust recognized income from goods on sale.

Expenditure

Recognized expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. Expenditure on raising funds comprise the cost associate with attracting voluntary income fundraising cost and investment management costs. Expenditure on charitable activities comprise the cost incurred by the Charity in the delivery of its activities and services in the furtherance of its objectives, including the making of grants and governance costs.

CANCER PREVENTION RESEARCH TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) **YEAR ENDED 30 JUNE 2023**

1 Accounting Policies (continued)

Expenditure (continued)

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity, including the independent examination fees, costs linked to the strategic management of the Charity, together with the share of other administration costs.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. In case of an unconditional grant offer, this is accrued once the recipient has been notified of the grant award. Provisions for grants are made when the intention to make a grant has been communicated to the grant recipient but there is uncertainty as to the meeting of the grant terms.

Taxation

The Charity is exempt from tax on its charitable activities.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	25% on reducing balance basis
Furniture and equipment	25% on reducing balance basis
Motor van	25% on reducing balance basis

Depreciation charge in the year of acquisition and not in the year of disposal.

The Trustees are of the opinion that no depreciation is charged on the freehold properties.

Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise at bank and in hand, demand deposits with banks and other short-term highly liquid investments, with original maturities of three months or less, and bank overdrafts. In the statement of financial position, bank overdrafts are shown within creditors. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the trust cash management.

CANCER PREVENTION RESEARCH TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) **YEAR ENDED 30 JUNE 2023**

1 Accounting Policies (continued)

Creditors and provisions

Creditors and provisions are recognized where the charity has obligations resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognized at their settlement amount after allowing for any trade discounts due.

Investments policy

Investments are a form of basic financial instrument and are initially recognized at their transaction value and subsequently measured at their fair value as at their balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Realized gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realized gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealized gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realized and unrealized investment gains and losses are combined in the Statement of Financial Activities.

Pension Costs

The Charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognized as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Funds

Restricted funds are funds which are to be used in accordance with specifications imposed by the donor or trust deed. There is a single restricted fund (Cobden House Fund) earmarked for the construction of the Laboratory at Cobden House.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

CANCER PREVENTION RESEARCH TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 30 JUNE 2023

2 Tangible assets

	Freehold property	Plant and machinery	Motor vehicle	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Cost					
At 1 July 2022	449,294	72,270	42,002	28,804	592,370
Additions		3,285		242	3,527
At 30 June 2023	<u>449,294</u>	<u>75,555</u>	<u>42,002</u>	<u>29,046</u>	<u>595,897</u>
Depreciation					
At 1 July 2022	-	66,144	10,501	28,361	105,006
Charge for the year	-	2,353	7,875	171	10,399
At 30 June 2023	-	<u>68,497</u>	<u>18,376</u>	<u>28,532</u>	<u>115,405</u>
Carrying amount					
At 30 June 2023	<u>449,294</u>	<u>7,058</u>	<u>23,626</u>	<u>514</u>	<u>480,492</u>
At 30 June 2022	<u>449,294</u>	<u>6,126</u>	<u>31,501</u>	<u>443</u>	<u>487,364</u>

3 INVESTMENTS

	Ordinary shares at listed investments at market value	Total
	£	£
Cost		
At 1 July 2022	1,459	1,459
Fair value adjustment	357	357
At 30 June 2022	<u>1,816</u>	<u>1,816</u>
Impairment		
At 1 July 2023 and 30 June 2023	-	-
Carrying amount		
At 30 June 2023	<u>1,816</u>	<u>1,816</u>
At 30 June 2022	<u>1,459</u>	<u>1,459</u>

CANCER PREVENTION RESEARCH TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 30 JUNE 2023

4 DEBTORS

	2023	2022
	£	£
Other debtors	-	-
Prepayments	<u>257</u>	<u>98</u>
	257	98

5 CREDITORS

	2023	2022
	£	£
Amounts falling due within one year		
Rent advance	8,250	-
Social security and other taxes	3,334	-
Other creditors	<u>14,167</u>	<u>15,367</u>
	<u>25,751</u>	<u>15,367</u>

6 ANALYSIS OF CHARITABLE EXPENDITURE

	2023	2022
	£	£
Staff costs	135,184	126,645
Grants awards	324,000	510,000
Vehicles expenses	8,342	2,255
Property expenses	151,756	24,778
Insurance	5,317	1,145
Credit card charges	-	-
Depreciation	10,399	12,690
Loss on disposal	-	-
Other costs	3,627	2,388
Legal and professional	5,190	415
Accountancy fees	<u>5,400</u>	<u>5,400</u>
	<u>649,215</u>	<u>685,716</u>

7 ANALYSIS OF GRANTS

In the year, the following grants were made to institutions for medical research:

	2023	2022
	£	£
University of East Anglia	90,500	170,000
University of Manchester	140,500	140,000
University of Leicester	<u>93,000</u>	<u>200,000</u>
	<u>324,000</u>	<u>510,000</u>

CANCER PREVENTION RESEARCH TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) **YEAR ENDED 30 JUNE 2023**

8 ANALYSIS OF STAFF COST AND REMUNERATION

	2023	2022
	£	£
Salaries and wages	112,000	104,500
Social security costs	12,024	10,985
Other pension cost	<u>11,160</u>	<u>11,160</u>
	<u>135,184</u>	<u>126,645</u>

The average number of employees during the year 2023 - 3 (2022 – 3) with all employees providing either support to the governance of the Charity, or support services to charitable activities. No employees received total employee benefits of more than £60,000.00.

9 RELATED PARTY

No remuneration was paid to the trustees in the year 2023 (2022 - Nil).

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total £
Current year			
Fixed assets	480,492	1,816	482,308
Net current assets	782,197	1,712,627	2,494,824
Long term liabilities	<u>0</u>	<u>0</u>	<u>0</u>
	<u>1,262,689</u>	<u>1,714,443</u>	<u>2,977,132</u>
Prior year			
Fixed assets	487,364	1,459	488,823
Net current assets	993,642	1,701,907	2,695,549
Long term liabilities	<u>0</u>	<u>0</u>	<u>0</u>
	<u>1,481,006</u>	<u>1,703,366</u>	<u>3,184,372</u>

Restricted funds are made up of the Cobden House Fund earmarked for the construction of the Laboratory at Cobden House.

CANCER PREVENTION RESEARCH TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued) YEAR ENDED 30 JUNE 2023

11 ANALYSIS OF MOVEMENTS IN FUNDS

Current year	Balance 1.7.2022	Income	Expenditure	Gains/losses	Balance 30.6.2023
	£	£	£	£	£
Unrestricted funds	1,481,006	484,692	(704,002)	993	1,262,689
Restricted funds	<u>1,703,366</u>	<u>10,720</u>	-	<u>357</u>	<u>1,714,443</u>
Cobden House fund					
	<u>3,184,372</u>	<u>494,212</u>	<u>(704,002)</u>	<u>1,350</u>	<u>2,977,132</u>
Prior year	Balance 1.7.2021	Income	Expenditure	Gains/losses	Balance 30.6.2022
	£	£	£	£	£
Unrestricted funds	1,381,797	822,387	(729,441)	6,263	1,481,006
Restricted funds	<u>1,703,178</u>	<u>476</u>	-	<u>(288)</u>	<u>1,703,366</u>
Cobden House Fund					
	<u>3,084,975</u>	<u>822,863</u>	<u>(729,441)</u>	<u>5,975</u>	<u>3,184,372</u>

12 CASH GENERATED FROM OPERATIONS

	2023 £	2022 £
Cash flows from operating activities		
Profit/(loss) for the financial year	(207,240)	99,397
Adjustments for:		
Depreciation	10,399	12,690
Loss on disposal	-	
Investment income	(10,720)	(476)
Gain/(loss) on investment	(357)	288
Interest income		
Movement in working capital:		
(Increase)/decrease in debtors	(159)	378
Increase/(decrease) in creditors	10,384	<u>(4,309)</u>
Net cash used operating activities	<u>(197,693)</u>	<u>107,968</u>

CANCER PREVENTION RESEARCH TRUST

**STATEMENT OF FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2023**

	2023	2022
	£	£
INCOME		
Donations	125,802	30,184
Legacies	346,746	790,753
Sales of donated goods	3,894	1,450
Interest received	10,720	476
Rent income	8250	0
Dividends received	<u>0</u>	<u>0</u>
	<u>495,412</u>	<u>822,863</u>
		-
Other income	993	6,263
	<u>496,405</u>	<u>829,126</u>
EXPENDITURE		
Staff salaries and pensions	135,184	126,645
Grants	324,000	510,000
Advertising	54,787	43,725
Printing, postage and stationery	230	730
Light and heat	2,285	3,504
Telephone and Internet	3,560	2,532
Rates and Water	6,122	7,484
Legal and Professional	5,190	415
Accountancy	5,400	5,400
Service charges	0	0
Repairs and maintenance, Renewals	131,400	4,437
Insurance	5,317	1,145
Cleaning	6,031	2,119
Computer and equipment costs	2,130	1,468
Book publications and subscriptions	0	906
Bank charges and interest	412	135
Sundries	759	816
Hire of equipment	0	2,503
Subscriptions	2,454	531
Motor expense	8,342	2,256
Loss on revaluation of investments	0	288
Gain on revaluation of investments	(357)	-
Lease	-	-
Depreciation of tangible assets	10,399	12,690
	<u>703,645</u>	<u>729,729</u>
Excess of income over expenditure	<u>(207,240)</u>	<u>99,397</u>

CANCER PREVENTION RESEARCH TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 30 JUNE 2023
