THE CHETWODE FOUNDATION

England & Wales · Charity number 265950

Details

Status	Registered
Legal form	Trust
Registered	1973-08-02
Register	View on the Charity Commission register

Contact

Address	The Chetwode Foundation Farm Office Stragglethorpe Grainstore Stragglethorpe Radcliffe on Trent NOTTINGH
Phone	07905126730
Email	info@thechetwodefoundation.co.uk
Website	www.thechetwodefoundation.co.uk

Activities

Objects: GENERAL CHARITABLE PURPOSES.

Activities: To support charities that provide help to the most disadvantaged, under-privileged young people in Nottinghamshire and the East Midlands, giving them opportunities to fulfill their potential, and benefit the wider community.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£85,921	£120,635	-	-
2024-04-05	£92,997	£116,416	-	-
2023-04-05	£90,701	£112,265	-	-
2022-04-05	£81,181	£97,436	-	-
2021-04-05	£83,508	£85,645	-	-

Trustees

Name	Role	Appointed
FIONA MARY JOHNSON		2014-12-12
LESLEY SAMWORTH		2014-12-12
RUSSELL NICHOLAS JOHN SAMWORTH PRICE		

Accounts

Charity registration number 265950 (England and Wales)

THE CHETWODE FOUNDATION

Annual Report And Unaudited Financial Statements

For The Year Ended 5 April 2025

The Chetwode Foundation

Legal And Administrative Information

Trustees	Mr RN J S Price Mrs L Samworth Mrs FM Johnson
Charity number (England and Wales)	265950
Principal address	Farm Office Stragglethorpe Grain Store Nottingham Road Cropwell Bishop Nottinghamshire England NG12 2JU
Independent examiner	Chavereys Limited The Goods Shed Jubilee Way Faversham Kent England ME13 8GD
Bankers	Barclays 4th Floor 2 Humber Quays Wellingston Street West Hull HU1 2BN
Solicitors	Forsters LLP 22 Baker Street London W1U 3BW
Investment advisors	Sarasin & Partners Juxon House 100, St. Paul's Churchyard London EC4M 8BU

The Chetwode Foundation

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The Chetwode Foundation

Trustees' Report

For The Year Ended 5 April 2025

The Trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of the Foundation are such exclusively charitable purposes as the Trustees may determine and in particular, but without prejudice, to that general statement:

To make contributions towards the expenses of any established charitable institution or body and the cost of any projects of study and research established by such institution or body including a contribution towards the cost of purchasing or erecting any building or land to be used in connection therewith.

To provide funds and make administrative provisions that the Trustees may deem necessary for the initiation,promotion and sponsoring of new charitable projects of education study and research and for the establishment and endowment of charitable scholarships, fellowships, professional chairs, lectureships, prize awards and institutions.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The core objective of The Chetwode Foundation is to support charities that provide help to the most disadvantaged young people in the city of Nottingham and county of Nottinghamshire, giving them opportunities to fulfil their potential, and benefit the wider community.

There are two smaller categories of giving: to local causes and to causes brought to the personal attention of the Trustees.

Grants are made based on a scoring system, which is used to assess projects. Monitoring visits are made to projects receiving funding of £5,000 or over, in accordance with the Foundation's Terms and Conditions.

Achievements and performance

Significant activities and achievements against objectives

The attached financial statements give details of the financial transactions during the year and the financial position of the Foundation as at 5 April 2025.

Financial review
During the year the Foundation made grants totalling £90,274 (2024: £73,481) split between three areas as follows:

Core - 13 grants totalling £75,550
Locality Fund - 2 grants totalling £7,224
Trustees' Fund - 1 grant totalling £7,500

Within the 'Core' category the largest grants were £10,000 to each of The Access Project, Framework Housing, and Speech & Language UK. Within the 'Locality Fund' category, grants totalling £7,224 were made to Holy Trinity Church in Tithby and St Giles Church in Cropwell Bishop. Within the 'Trustees' Fund' category, a grant of £7,500 was made to The Peter Le Marchant Trust.

The grants made during the year have continued to fulfil the Foundation's objectives.

Net losses on investments amounted to £34,841 (2024: a gain of £213,951) contributing to a net decrease in funds for the year of £69,555 (2024: an increase of £190,532).

The Trustees look to retain sufficient cash reserves as they consider necessary to respond to requests for grants. The Trustees are keen to support the level of grant aid being achieved by the charity and are looking to fund that principally from income-generating investments. At 5 April 2025, total unrestricted funds amounted to £2,957,900 (2024: £3,027,455). The Trustees are satisfied that the Foundation's assets are available and adequate to fulfil its obligations.

The Foundation's investment policy seeks to achieve a balanced return from income and capital appreciation and to maintain the value of the income stream in real terms whilst controlling the level of risk.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Structure, governance and management
The Chetwode Foundation is an unincorporated charity established under a Deed of Settlement by the late John Chetwode Samworth dated 26 March 1973. John Chetwode Samworth died on 31 August 2014.

The Trustees who served during the year and up to the date of signature of the financial statements were:
Mr RN J S Price
Mrs L Samworth
Mrs FM Johnson

Other matters
The Settlor had the power to appoint new or additional Trustees during his lifetime. Following his death, the existing Trustees have the power to appoint new or additional Trustees. Individual Trustees are able to resign at any time by giving notice in writing.

Trustees are selected either from the late Settlor's family group, or someone with a close relationship to the late Settlor's family. On appointment, Trustees will receive appropriate training and induction.

The Trustees have the same full and unrestricted powers of investing and transferring investments as if they were beneficially entitled to the Trust Fund.

The Trustees' report was approved by the Board of Trustees.

Mrs L Samworth
Trustee

22 August 2025

The Chetwode Foundation

Independent Examiner's Report

To The Trustees Of The Chetwode Foundation

I report to the Trustees on my examination of the financial statements of The Chetwode Foundation (the Charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Chavereys Limited
The Goods Shed
Jubilee Way
Faversham
Kent
ME13 8GD
England
4 September 2025

The Chetwode Foundation

Statement Of Financial Activities
Including Income And Expenditure Account

For The Year Ended 5 April 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Investments	2	**85,921**	*92,997*
Total income		**85,921**	*92,997*
Expenditure on:			
Raising funds	3	**23,539**	*32,588*
Charitable activities	4	**97,096**	*83,828*
Total expenditure		**120,635**	*116,416*
Net gains/(losses) on investments	9	**(34,841)**	*213,951*
Net income/(expenditure) and movement in funds		**(69,555)**	*190,532*
Reconciliation of funds:			
Fund balances at 6 April 2024		**3,027,455**	*2,836,923*
Fund balances at 5 April 2025		**2,957,900**	*3,027,455*

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Chetwode Foundation

Balance Sheet

As At 5 April 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Investments	**10**		**2,856,309**		*2,914,061*
Current assets					
Cash at bank and in hand		**104,291**		*120,502*	
Creditors: amounts falling due within one year	**11**	**(2,700)**		*(7,108)*	
Net current assets			**101,591**		*113,394*
Total assets less current liabilities			**2,957,900**		*3,027,455*
The funds of the Charity					
Unrestricted funds	**12**		**2,957,900**		*3,027,455*
			2,957,900		*3,027,455*

The financial statements were approved by the Trustees on 22 August 2025

Mr RN J S Price
Trustee

Mrs L Samworth
Trustee

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1 Accounting policies **(Continued)**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure. Grants made that specify that they relate to a period after these financial statements are shown as payable in that future period.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with the administration of the charity and compliance with the constitution and statutory requirements.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	**85,921**	*92,997*

3 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	**23,539**	*32,588*

4 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Grant funding of activities (see note 5)	**90,274**	*73,481*
Share of support and governance costs (see note 6)		
Support	**4,620**	*7,773*
Governance	**2,202**	*2,574*
	97,096	*83,828*
Analysis by fund		
Unrestricted funds	**97,096**	*83,828*

5 Grants payable

	Charitable activities 2025 £
Grants to institutions:	
The Access Project	**10,000**
Create (Arts) Ltd	**5,000**
Engineering Development Trust	**5,950**
Framework Housing	**10,000**
Guide Dogs	**1,020**
Holy Trinity Church	**3,612**
Inspire & Achieve Foundation	**8,000**
The Peter Le Marchant Trust	**7,500**
Lord's Taverners	**5,000**
The Outward Bound Trust	**2,580**
Prison Advice & Care Trust	**5,000**
The Renewal Trust	**5,000**
Speech & Language UK	**10,000**
St Giles Church	**3,612**
Tall Ships Youth Trust	**3,000**
STAA	**5,000**
	90,274

There were no grants made to individuals during the year (2024 - none).

6 Support costs allocated to activities

	Total 2025 £	Total 2024 £
Admin costs	**3,290**	*7,761*
Bank charges	**10**	*12*
Governance costs	**2,202**	*2,574*
Sponsorship costs	**1,320**	-
	6,822	*10,347*

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	**-**	-

There were no employees whose annual remuneration was more than £60,000.

9 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Revaluation of investments	**(34,841)**	*213,951*

10 Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 6 April 2024	**2,914,061**
Valuation changes	**(34,841)**
Movement in cash	**(22,911)**
At 5 April 2025	**2,856,309**
Carrying amount	
At 05 April 2025	**2,856,309**
At 05 April 2024	*2,914,061*

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	-	*3,965*
Accruals and deferred income	**2,700**	*3,143*
	2,700	**7,108**

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024	Incoming resources	Resources expended	Gains and losses	At 5 April 2025
	£	£	£	£	£
General funds	**3,027,455**	**85,921**	**(120,635)**	**(34,841)**	**2,957,900**

Previous year:	At 6 April 2023	Incoming resources	Resources expended	Gains and losses	At 5 April 2024
	£	£	£	£	£
General funds	*2,836,923*	*92,997*	*(116,416)*	*213,951*	*3,027,455*

13 Related party transactions

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year or in the prior year.

Accounts

Charity registration number 265950

THE CHETWODE FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

THE CHETWODE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R N J S Price Mrs L Samworth Mrs F M Johnson
Charity number	265950
Principal address	Farm Office, Stragglethorpe Grainstore Nottingham Road Cropwell Bishop Nottingham NG12 2JU
Independent examiner	Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire England OX16 9SA
Bankers	Barclays 4th Floor 2 Humber Quays Wellington Street West Hull HU1 2BN
Solicitors	Geldards LLP Enterprise Way Nottingham NG2 1EN
Investment advisors	Sarasin & Partners Juxon House 100, St. Paul's Churchyard London EC4M 8BU

THE CHETWODE FOUNDATION

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THE CHETWODE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective from 1 January 2019.

Objectives and activities

The objectives of the Foundation are such exclusively charitable purposes as the Trustees may determine and in particular, but without prejudice, to that general statement:

To make contributions towards the expenses of any established charitable institution or body and the cost of any projects of study and research established by such institution or body including a contribution towards the cost of purchasing or erecting any building or land to be used in connection therewith.

To provide funds and make administrative provisions that the Trustees may deem necessary for the initiation, promotion and sponsoring of new charitable projects of education study and research and for the establishment and endowment of charitable scholarships, fellowships, professional chairs, lectureships, prize awards and institutions.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The core objective of The Chetwode Foundation is to support charities that provide help to the most disadvantaged young people in the city of Nottingham and county of Nottinghamshire, giving them opportunities to fulfil their potential, and benefit the wider community.

There are two smaller categories of giving: to local causes and to causes brought to the personal attention of the Trustees.

Grants are made based on a scoring system, which is used to assess projects. Monitoring visits are made to projects receiving funding of £5,000 or over, in accordance with the Foundation's Terms and Conditions.

Achievements and performance

The attached financial statements give details of the financial transactions during the year and the financial position of the Foundation as at 5 April 2024.

Financial review

During the year the Foundation made grants totalling £73,481 (2023: £81,946) split between three areas as follows:

Core - 12 grants totalling £46,621
Locality Fund - 2 grants totalling £13,500
Trustees' Fund - 4 grants totalling £13,360

Within the 'Core' category the largest grant was £9,144 to The Inspire & Achieve Foundation. Within the 'Locality Fund' category, two grants totalling £13,500 were made to Wiverton-in-the-Vale PCC.

The grants made during the year have continued to fulfil the Foundation's objectives.

Net gains on investments amounted to £213,951 (2023: a loss of £266,373) contributing to a net increase in funds for the year of £190,532 (2023: a decrease of £287,937).

The Trustees look to retain sufficient cash reserves as they consider necessary to respond to requests for grants. The Trustees are keen to support the level of grant aid being achieved by the charity and are looking to fund that principally from income-generating investments. At 5 April 2024, total unrestricted funds amounted to £3,027,455 (2023: £2,836,923). The Trustees are satisfied that the Foundation's assets are available and adequate to fulfil its obligations.

The Foundation's investment policy seeks to achieve a balanced return from income and capital appreciation and to maintain the value of the income stream in real terms whilst controlling the level of risk.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Structure, governance and management

The Chetwode Foundation is an unincorporated charity established under a Deed of Settlement by the late John Chetwode Samworth dated 26 March 1973. John Chetwode Samworth died on 31 August 2014.

The Trustees who served during the year and up to the date of signature of the financial statements were:
R N J S Price
Mrs L Samworth
Mrs F M Johnson

The Settlor had the power to appoint new or additional Trustees during his lifetime. Following his death, the existing Trustees have the power to appoint new or additional Trustees. Individual Trustees are able to resign at any time by giving notice in writing.

Trustees are selected either from the late Settlor's family group, or someone with a close relationship to the late Settlor's family. On appointment, Trustees will receive appropriate training and induction.

The Trustees have the same full and unrestricted powers of investing and transferring investments as if they were beneficially entitled to the Trust Fund.

The Trustees' report was approved by the Board of Trustees.

....
Mrs L Samworth
Trustee
Dated: ....

THE CHETWODE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CHETWODE FOUNDATION

I report to the Trustees on my examination of the financial statements of The Chetwode Foundation (the charity) for the year ended 5 April 2024 which are set out on pages 4 to 10.

Responsibilities and basis of report
As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Charlotte Toemaes BSc FCA
Ellacotts LLP
Chartered Accountants and Registered Auditors
Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

Dated: ....

THE CHETWODE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Investments	**2**	92,997	90,701
Expenditure on:			
Raising funds	**3**	32,588	21,446
Charitable activities	**4**	83,828	90,819
Total resources expended		116,416	112,265
Net gains/(losses) on investments	**9**	213,951	(266,373)
Net movement in funds		190,532	(287,937)
Fund balances at 6 April 2023		2,836,923	3,124,860
Fund balances at 5 April 2024		3,027,455	2,836,923

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE CHETWODE FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Investments	**11**		2,914,061		2,731,180
Current assets					
Cash at bank and in hand		120,502		118,611	
Creditors: amounts falling due within one year	**12**	7,108		12,868	
Net current assets			113,394		105,743
Total assets less current liabilities			3,027,455		2,836,923
The funds of the charity					
Unrestricted funds			3,027,455		2,836,923
			3,027,455		2,836,923

The financial statements were approved by the Trustees on ....

....	....
R N J S Price	Mrs L Samworth
Trustee	**Trustee**

1 Accounting policies

Charity information

The Chetwode Foundation is an unincorporated charity established under a Deed of Settlement by the late John Chetwode Samworth dated 26 March 1973. John Chetwode Samworth died on 31 August 2014.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4 Income

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1 Accounting policies **(Continued)**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as commitment, but not accrued as expenditure. Grants made that specify that they relate to a period after these financial statements are shown as payable in that future period.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with the administration of the charity and compliance with the constitutional and statutory requirements.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

2 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	92,997	90,701

3 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment management	32,588	21,446
	32,588	21,446

4 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Grant funding of activities (see note 5)	73,481	81,946
Share of support and governance costs (see note 6)		
Support	7,773	6,409
Governance	2,574	2,464
	83,828	90,819
Analysis by fund		
Unrestricted funds	83,828	90,819

5 Grants payable

	2024 £
Bulwell Forest Garden	3,000
Create	5,000
Lord Taverners Wicketz	5,000
Tomorrow's Company	4,000
Framework	5,000
The Inspire & Achive Foundation	9,144
Hear Together	2,410
Childrens Bereavement Centre	1,157
Community Safety Education	2,200
Wiverton-in-the-Vale	13,500
SFL - Jasper Weldon	5,000
Portland College	5,000
Total Insight Theatre	4,710
Peter Le Marchan Trust	2,160
Uppingham School	5,000
Newark & Nottinghamshire	1,200
	73,481

Grants to institutions amounted to £73,481 (2023: £81,946).

There were no grants to individuals made during the year (2023: none).

6 Support costs allocated to activities

	2024 £	2023 £
Admin costs	7,761	6,218
Bank charges	12	8
Sundry expenses	-	183
Governance costs	2,574	2,464
	10,347	8,873
Analysed between:		
Charitable activities	10,347	8,873

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

There were no employees during the year.

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Revaluation of investments	213,951	(266,373)

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2023	2,731,180
Valuation changes	182,122
Movement in cash	759
At 5 April 2024	2,914,061
Carrying amount	
At 05 April 2024	2,914,061
At 05 April 2023	2,731,180

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Grants: deferred payment	-	1,620
Other creditors	3,965	8,505
Accruals and deferred income	3,143	2,743
	7,108	12,868

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2024 £
General funds	2,836,923	92,997	(116,416)	213,951	3,027,455

Previous year:	At 6 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 5 April 2023 £
General funds	3,124,860	90,701	(112,265)	(266,373)	2,836,923

14 Related party transactions

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year or in the prior year.

Accounts

Charity registration number 265950

THE CHETWODE FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

THE CHETWODE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R N J S Price Mrs L Samworth Mrs F M Johnson
Charity number	265950
Principal address	Farm Office, Stragglethorpe Grainstore Nottingham Road Cropwell Bishop Nottingham NG12 2JU
Independent examiner	Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire England OX16 9SA
Bankers	Barclays 4th Floor 2 Humber Quays Wellington Street West Hull HU1 2BN
Solicitors	Geldards LLP Enterprise Way Nottingham NG2 1EN
Investment advisors	Sarasin & Partners Juxon House 100, St. Paul's Churchyard London EC4M 8BU

THE CHETWODE FOUNDATION

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THE CHETWODE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective from 1 January 2019.

Objectives and activities

The objectives of the Foundation are such exclusively charitable purposes as the Trustees may determine and in particular, but without prejudice, to that general statement:

To make contributions towards the expenses of any established charitable institution or body and the cost of any projects of study and research established by such institution or body including a contribution towards the cost of purchasing or erecting any building or land to be used in connection therewith.

To provide funds and make administrative provisions that the Trustees may deem necessary for the initiation, promotion and sponsoring of new charitable projects of education study and research and for the establishment and endowment of charitable scholarships, fellowships, professional chairs, lectureships, prize awards and institutions.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The core objective of The Chetwode Foundation is to support charities that provide help to the most disadvantaged young people in the city of Nottingham and county of Nottinghamshire, giving them opportunities to fulfil their potential, and benefit the wider community.

There are two smaller categories of giving: to local causes and to causes brought to the personal attention of the Trustees.

Grants are made based on a scoring system, which is used to assess projects. Monitoring visits are made to projects receiving funding of £5,000 or over, in accordance with the Foundation's Terms and Conditions.

Achievements and performance

The attached financial statements give details of the financial transactions during the year and the financial position of the Foundation as at 5 April 2023.

Financial review

During the year the Foundation made grants totalling £81,946 (2022: £70,760) split between three areas as follows:

Core - 16 grants totalling £73,946
Locality Fund - 1 grant totalling £3,000
Trustees' Fund - 1 grant totalling £5,000

Within the 'Core' category the three largest grants were: £10,000 to Redthread Youth who aim to integrate trauma-informed youth work into the health sector, £10,0000 to Fare Share Midlands who redistribute surplus food to charities and community groups across the Midlands and £9,000 to Tomorrow's Company who are running a project for local pupils in Mansfield dedicated to inspiring and enabling business to be a force for good in society.

The grants made during the year have continued to fulfil the Foundation's objectives.

Net losses on investments amounted to £266,373 (2022: a gain of £259,270) contributing to a net decrease in funds for the year of £287,937 (2022: an increase of £243,015).

The Trustees look to retain sufficient cash reserves as they consider necessary to respond to requests for grants. The Trustees are keen to support the level of grant aid being achieved by the charity and are looking to fund that principally from income-generating investments. At 5 April 2023, total unrestricted funds amounted to £2,836,923 (2022: £3,124,860). The Trustees are satisfied that the Foundation's assets are available and adequate to fulfil its obligations.

The Foundation's investment policy seeks to achieve a balanced return from income and capital appreciation and to maintain the value of the income stream in real terms whilst controlling the level of risk.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Structure, governance and management

The Chetwode Foundation is an unincorporated charity established under a Deed of Settlement by the late John Chetwode Samworth dated 26 March 1973. John Chetwode Samworth died on 31 August 2014.

The Trustees who served during the year and up to the date of signature of the financial statements were:
R N J S Price
Mrs L Samworth
Mrs F M Johnson

The Settlor had the power to appoint new or additional Trustees during his lifetime. Following his death, the existing Trustees have the power to appoint new or additional Trustees. Individual Trustees are able to resign at any time by giving notice in writing.

Trustees are selected either from the late Settlor's family group, or someone with a close relationship to the late Settlor's family. On appointment, Trustees will receive appropriate training and induction.

The Trustees have the same full and unrestricted powers of investing and transferring investments as if they were beneficially entitled to the Trust Fund.

The Trustees' report was approved by the Board of Trustees.

....

Mrs L Samworth
Trustee
Dated: 10/11/23

THE CHETWODE FOUNDATION

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE CHETWODE FOUNDATION

I report to the Trustees on my examination of the financial statements of The Chetwode Foundation (the charity) for the year ended 5 April 2023 which are set out on pages 4 to 10.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Charlotte Toemaes

Charlotte Toemaes BSc FCA
Ellacotts LLP
Chartered Accountants
Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

Dated: 19/12/23

THE CHETWODE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Investments	2	90,701	81,181
Expenditure on:			
Raising funds	3	21,446	18,847
Charitable activities	4	90,819	78,589
Total resources expended		112,265	97,436
Net gains/(losses) on investments	9	(266,373)	259,270
Net movement in funds		(287,937)	243,015
Fund balances at 6 April 2022		3,124,860	2,881,845
Fund balances at 5 April 2023		2,836,923	3,124,860

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE CHETWODE FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Investments	11		2,731,180		3,040,115
Current assets					
Debtors	12	-		8,160	
Cash at bank and in hand		118,611		89,752	
		118,611		97,912	
Creditors: amounts falling due within one year	13	(12,868)		(13,167)	
Net current assets			105,743		84,745
Total assets less current liabilities			2,836,923		3,124,860
Income funds					
Unrestricted funds			2,836,923		3,124,860
			2,836,923		3,124,860

The financial statements were approved by the Trustees on 10/11/23

R N J S Price
Trustee

Mrs L Samworth
Trustee

1 Accounting policies

Charity information

The Chetwode Foundation is an unincorporated charity established under a Deed of Settlement by the late John Chetwode Samworth dated 26 March 1973. John Chetwode Samworth died on 31 August 2014.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4 Income

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1 Accounting policies **(Continued)**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as commitment, but not accrued as expenditure. Grants made that specify that they relate to a period after these financial statements are shown as payable in that future period.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with the administration of the charity and compliance with the constitutional and statutory requirements.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

2 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	90,701	81,181

3 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Investment management	21,446	18,847
	21,446	18,847

4 Charitable activities

	Grant Giving 2023 £	Grant Giving 2022 £
Grant funding of activities (see note 5)	81,946	70,760
Share of support costs (see note 6)	6,409	5,379
Share of governance costs (see note 6)	2,464	2,450
	90,819	78,589

5 Grants payable

	2023 £
Young Women's Trust	5,000
The Renewal Trust	2,500
St Vincent de Paul Society	3,000
Speakers for Schools	3,650
Redthread Youth	10,000
Think Children	5,000
Support Through Court	2,000
NIDAS	5,000
Fare Share Midlands	10,000
Outward Bound Trust	3,880
CASY	3,060
Open Homes Nottingham	1,500
Framework	5,000
Tomorrow's Company	9,000
Winston's Wish	1,008
STAA	4,348
Wiverton PCC	3,000
Jasper Weldon Scholarship Fund	5,000
	81,946

Grants to institutions amounted to £81,946 (2022: £70,760).

There were no grants to individuals made during the year (2022: none).

6 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Admin costs	6,218	-	6,218	5,194	-	5,194
Bank charges	8	-	8	10	-	10
Sundry expenses	183	-	183	175	-	175
Accountancy	-	2,464	2,464	-	2,450	2,450
	6,409	2,464	8,873	5,379	2,450	7,829
Analysed between						
Charitable activities	6,409	2,464	8,873	5,379	2,450	7,829

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

There were no employees during the year.

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Net gains/(losses) on investments

	Unrestricted funds 2023	Unrestricted funds 2022
	£	£
Revaluation of investments	(266,373)	259,270

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 6 April 2022	3,040,115
Changes in sums held in cash	(21,116)
Valuation changes	(266,373)
Management charges	(21,446)
At 5 April 2023	2,731,180
Carrying amount	
At 05 April 2023	2,731,180
At 05 April 2022	3,040,115

12 Debtors

Amounts falling due within one year:	2023	2022
	£	£
Prepayments and accrued income	-	8,160

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Grants: deferred payment	1,620	3,240
Other creditors	8,505	5,137
Accruals and deferred income	2,743	4,790
	12,868	13,167

14 Related party transactions

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE CHETWODE FOUNDATION

England & Wales - Charity number 265950

Accounts

Charity registration number 265950

THE CHETWODE FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

THE CHETWODE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R N J S Price Mrs L Samworth Mrs F M Johnson
Charity number	265950
Principal address	Farm Office, Stragglethorpe Grainstore Nottingham Road Cropwell Bishop Nottingham NG12 2JU
Independent examiner	Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire England OX16 9SA
Bankers	Barclays 4th Floor 2 Humber Quays Wellington Street West Hull HU1 2BN
Solicitors	Geldards LLP Enterprise Way Nottingham NG2 1EN
Investment advisors	Sarasin & Partners Juxon House 100, St. Paul's Churchyard London EC4M 8BU

THE CHETWODE FOUNDATION

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THE CHETWODE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their report and financial statements for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective from 1 January 2019.

Objectives and activities
The objectives of the Foundation are such exclusively charitable purposes as the Trustees may determine and in particular, but without prejudice, to that general statement:

To make contributions towards the expenses of any established charitable institution or body and the cost of any projects of study and research established by such institution or body including a contribution towards the cost of purchasing or erecting any building or land to be used in connection therewith.

To provide funds and make administrative provisions that the Trustees may deem necessary for the initiation, promotion and sponsoring of new charitable projects of education study and research and for the establishment and endowment of charitable scholarships, fellowships, professional chairs, lectureships, prize awards and institutions.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The core objective of The Chetwode Foundation is to support charities that provide help to the most disadvantaged under-privileged young people in the city of Nottingham and county of Nottinghamshire, giving them opportunities to fulfil their potential, and benefit the wider community.

There are two smaller categories of giving: to local causes and to causes brought to the personal attention of the Trustees.

Grants are made based on a scoring system, which is used to assess projects. Monitoring visits are made to projects receiving funding of £5,000 or over, in accordance with the Foundation's Terms and Conditions.

Achievements and performance
The attached financial statements give details of the financial transactions during the year and the financial position of the Foundation as at 5 April 2022.

Financial review
During the year the Foundation made grants totalling £70,760 (2021: £62,013) split between two areas as follows:

Core - 15 grants totalling £67,760
Locality - 1 grant totalling £3,000

Within the 'Core' category the five largest grants were: £10,000 to Framework who provide services to the homeless in Nottingham, £8,000 to Reach Learning who provide supported accommodation for the disabled in Southwell, £6,926 to Kidscape who combat problems including bullying in Nottingham schools, £6,250 to Vineyard Arches Trust who provide domestic 'white goods' for disadvantaged families in Nottingham, and £6,019 to Engineering Development Trust who encourage disadvantaged children to consider careers in science, technology and engineering.

The grants made during the year have continued to fulfil the Foundation's objectives.

Net gains on investments amounted to £259,270 (2021: £733,650) contributing to a net increase in funds for the year of £243,015 (2021: £731,513).

The Trustees look to retain sufficient cash reserves as they consider necessary to respond to requests for grants. The Trustees are keen to support the level of grant aid being achieved by the charity and are looking to fund that principally from income-generating investments. At 5 April 2022, total unrestricted funds amounted to £3,124,860 (2021: £2,881,845). The Trustees are satisfied that the Foundation's assets are available and adequate to fulfil its obligations.

The Foundation's investment policy seeks to achieve a balanced return from income and capital appreciation and to maintain the value of the income stream in real terms whilst controlling the level of risk.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Structure, governance and management

The Chetwode Foundation is an unincorporated charity established under a Deed of Settlement by the late John Chetwode Samworth dated 26 March 1973. John Chetwode Samworth died on 31 August 2014.

The Trustees who served during the year and up to the date of signature of the financial statements were:
R N J S Price
Mrs L Samworth
Mrs F M Johnson

The Settlor had the power to appoint new or additional Trustees during his lifetime. Following his death, the existing Trustees have the power to appoint new or additional Trustees. Individual Trustees are able to resign at any time by giving notice in writing.

Trustees are selected either from the late Settlor's family group, or someone with a close relationship to the late Settlor's family. On appointment, Trustees will receive appropriate training and induction.

The Trustees have the same full and unrestricted powers of investing and transferring investments as if they were beneficially entitled to the Trust Fund.

The Trustees' report was approved by the Board of Trustees.

....
Mrs L Samworth
Trustee
Dated: ....

THE CHETWODE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CHETWODE FOUNDATION

I report to the Trustees on my examination of the financial statements of The Chetwode Foundation (the charity) for the year ended 5 April 2022 which are set out on pages 5 to 10.

Responsibilities and basis of report
As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Charlotte Toemaes BSc FCA
Ellacotts LLP
Chartered Accountants & Registered Auditors
Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

Dated: ....

THE CHETWODE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

	Notes	**Unrestricted funds 2022 £**	Unrestricted funds 2021 £
Income and endowments from:			
Investments	**2**	81,181	83,372
Other income	**3**	-	136
Total income		81,181	83,508
Expenditure on:			
Raising funds	**4**	18,847	16,032
Charitable activities	**5**	78,589	69,613
Total resources expended		97,436	85,645
Net gains/(losses) on investments	**10**	259,270	733,650
Net movement in funds		243,015	731,513
Fund balances at 6 April 2021		2,881,845	2,150,332
Fund balances at 5 April 2022		3,124,860	2,881,845

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE CHETWODE FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Investments	**11**		3,040,115		2,797,125
Current assets					
Debtors	**12**	8,160		5,144	
Cash at bank and in hand		89,752		92,456	
		97,912		97,600	
Creditors: amounts falling due within one year	**13**	(13,167)		(12,880)	
Net current assets			84,745		84,720
Total assets less current liabilities			3,124,860		2,881,845
Income funds					
Unrestricted funds			3,124,860		2,881,845
			3,124,860		2,881,845

The financial statements were approved by the Trustees on ....

....	....
R N J S Price	Mrs L Samworth
Trustee	**Trustee**

1 Accounting policies

Charity information

The Chetwode Foundation is an unincorporated charity established under a Deed of Settlement by the late John Chetwode Samworth dated 26 March 1973. John Chetwode Samworth died on 31 August 2014.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” effective 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4 Income

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

1 Accounting policies (Continued)

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as commitment, but not accrued as expenditure. Grants made that specify that they relate to a period after these financial statements are shown as payable in that future period.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with the administration of the charity and compliance with the constitutional and statutory requirements.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

2 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	81,181	83,372

3 Other income

	Total	Unrestricted funds
	2022	2021
	£	£
Other income	-	136

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Investment management	18,847	16,032
	18,847	16,032

5 Charitable activities

	Grant Giving 2022	**Grant Giving 2021**
	£	**£**
Grant funding of activities (see note 6)	70,760	62,013
Share of support costs (see note 7)	5,379	5,260
Share of governance costs (see note 7)	2,450	2,340
	78,589	69,613

6 Grants payable

	2022
	£
Tall Ships Youth Trust	1,500
St. Ann's Allotments	1,686
Police Community Clubs of Great Britain	2,400
No Way Trust	2,500
CASY	2,944
Lifespring Church, Warsop	3,500
Pintsize Theatre Company	3,875
Open Homes Nottingham	5,000
The Access Project	5,000
Forest Schools Association/Nottm University	2,160
Engineering Development Trust	6,019
Vineyard Arches Trust	6,250
Kidscape	6,926
Framework	10,000
Wiverton-in-the-Vale PCC	3,000
Reach Learning	8,000
	70,760

6 Grants payable **(Continued)**

Grants to institutions amounted to £70,760 (2021: £62,013).

There were no grants to individuals made during the year (2021: none).

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Admin costs	5,194	-	5,194	5,080	-	5,080
Bank charges	10	-	10	10	-	10
Sundry expenses	175	-	175	170	-	170
Accountancy	-	2,450	2,450	-	2,340	2,340
	5,379	2,450	7,829	5,260	2,340	7,600
Analysed between						
Charitable activities	5,379	2,450	7,829	5,260	2,340	7,600

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

There were no employees during the year.

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	259,270	733,650

11 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2021	2,797,125
Changes in sums held in cash	5,583
Valuation changes	259,270
Management charges	(18,847)
At 5 April 2022	3,043,131
Carrying amount	
At 05 April 2022	3,043,131
At 05 April 2021	2,797,125

12 Debtors

Amounts falling due within one year:	2022 £	2021 £
Prepayments and accrued income	8,160	5,144

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Grants: deferred payment	3,240	8,000
Other creditors	5,137	2,540
Accruals and deferred income	4,790	2,340
	13,167	12,880

14 Related party transactions

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Accounts

Charity Registration No. 265950

THE CHETWODE FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

THE CHETWODE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R N J S Price Mrs L Samworth Mrs F M Johnson
Charity number	265950
Principal address	Farm Office, Stragglethorpe Grainstore Nottingham Road Cropwell Bishop Nottingham NG12 2JU
Independent examiner	Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire England OX16 9SA
Bankers	Barclays 4th Floor 2 Humber Quays Wellington Street West Hull HU1 2BN
Solicitors	Geldards LLP Enterprise Way Nottingham NG2 1EN
Investment advisors	Quilter Cheviot Investment Management 90 Long Acre London WC2E 9RA

THE CHETWODE FOUNDATION

CONTENTS

THE CHETWODE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their report and financial statements for the year ended 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective from 1 January 2019.

Objectives and activities

The objectives of the Foundation are such exclusively charitable purposes as the Trustees may determine and in particular, but without prejudice, to that general statement:

To make contributions towards the expenses of any established charitable institution or body and the cost of any projects of study and research established by such institution or body including a contribution towards the cost of purchasing or erecting any building or land to be used in connection therewith.

To provide funds and make administrative provisions that the Trustees may deem necessary for the initiation, promotion and sponsoring of new charitable projects of education study and research and for the establishment and endowment of charitable scholarships, fellowships, professional chairs, lectureships, prize awards and institutions.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The core objective of The Chetwode Foundation is to support charities that provide help to the most disadvantaged under-privileged young people in the city of Nottingham and county of Nottinghamshire, giving them opportunities to fulfil their potential, and benefit the wider community.

There are two smaller categories of giving: to local causes and to causes brought to the personal attention of the Trustees.

Grants are made based on a scoring system, which is used to assess projects. Monitoring visits are made to projects receiving funding of £5,000 or over, in accordance with the Foundation's Terms and Conditions.

Achievements and performance

The attached financial statements give details of the financial transactions during the year and the financial position of the Foundation as at 5 April 2021.

Financial review

During the year, the Foundation made grants totalling £62,013 (2020: £106,013), split between two areas as follows:

Core - 14 grants totalling £55,449
Locality - 2 grants totalling £6,564:

Within the 'Core' category the five largest grants were: £10,000 to Framework who provide services to the homeless in Nottingham, £10,000 to Bulwell United Reformed Church to fund their activities with disadvantaged families in Nottingham, £6,299 to Think Forward who help disadvantaged students prepare for work or further education, £5,000 for Speakers for Schools who aim to motivate young people by introducing them to inspirational speakers, and £5,000 to Stonebridge City Farm, an inner city farm in Nottingham which provides support and training for vulnerable young people..

The two 'Locality' category grant awards were made to Wiverton-in-the-Vale PCC, and to Cropwell Bishop Primary School.

The grants made during the year have continued to fulfil the Foundation's objectives.

Net gains on investments amounted to £733,650 (2020: losses £343,998) contributing to a net increase in funds for the year of £711,513 (2020: decrease £393,268).

The Trustees look to retain sufficient cash reserves as they consider necessary to respond to requests for grants. The Trustees are keen to support the level of grant aid being achieved by the charity and are looking to fund that principally from income-generating investments.

At 5 April 2021, total unrestricted funds amounted to £2,881,845 (2020: £2,150,332).

The Trustees are satisfied that the Foundation's assets are available and adequate to fulfil its obligations.

The Foundation's investment policy seeks to achieve a balanced return from income and capital appreciation and to maintain the value of the income stream in real terms whilst controlling the level of risk.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Structure, governance and management

The Chetwode Foundation is an unincorporated charity established under a Deed of Settlement by the late John Chetwode Samworth dated 26 March 1973. John Chetwode Samworth died on 31 August 2014.

The Trustees who served during the year and up to the date of signature of the financial statements were:
R N J S Price
Mrs L Samworth
Mrs F M Johnson

The Settlor had the power to appoint new or additional Trustees during his lifetime. Following his death, the existing Trustees have the power to appoint new or additional Trustees. Individual Trustees are able to resign at any time by giving notice in writing.

Trustees are selected either from the late Settlor's family group, or someone with a close relationship to the late Settlor's family. On appointment, Trustees will receive appropriate training and induction.

The Trustees have the same full and unrestricted powers of investing and transferring investments as if they were beneficially entitled to the Trust Fund.

The Trustees' report was approved by the Board of Trustees.

....

Mrs L Samworth
Trustee

Dated: 12 November 2021

THE CHETWODE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CHETWODE FOUNDATION

I report to the Trustees on my examination of the financial statements of The Chetwode Foundation (the charity) for the year ended 5 April 2021 which are set out on pages 5 to 11.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Charlotte Toemaes

Charlotte Toemaes BSc FCA
Ellacotts LLP
Chartered Accountants & Registered Auditors
Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

Dated: ...25/01/22...

THE CHETWODE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income and endowments from:</u>			
Investments	3	83,372	80,351
Other income	4	136	-
Total income		83,508	80,351
<u>Expenditure on:</u>			
Raising funds	5	16,032	16,061
Charitable activities	6	69,613	113,560
Total resources expended		85,645	129,621
Net gains/(losses) on investments	11	733,650	(343,998)
Net movement in funds		731,513	(393,268)
Fund balances at 6 April 2020		2,150,332	2,543,600
Fund balances at 5 April 2021		2,881,845	2,150,332

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE CHETWODE FOUNDATION

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Investments	12		2,797,125		2,020,864
Current assets					
Debtors	13	5,144		-	
Cash at bank and in hand		92,456		150,348	
		97,600		150,348	
Creditors: amounts falling due within one year	14	(12,880)		(12,880)	
Net current assets			84,720		137,468
Total assets less current liabilities			2,881,845		2,158,332
Creditors: amounts falling due after more than one year	15		-		(8,000)
Net assets			2,881,845		2,150,332
Income funds					
Unrestricted funds			2,881,845		2,150,332
			2,881,845		2,150,332

The financial statements were approved by the Trustees on 12 November 2021

R N J S Price
Trustee

Mrs L Samworth
Trustee

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" effective 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4 Income

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as commitment, but not accrued as expenditure. Grants made that specify that they relate to a period after these financial statements are shown as payable in that future period.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with the administration of the charity and compliance with the constitutional and statutory requirements.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1 Accounting policies **(Continued)**

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Income from listed investments	83,372	80,351

4 Other income

	Unrestricted funds	Total
	2021	2020
	£	£
Other income	136	-

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Investment management	16,032	16,061
	16,032	16,061

6 Charitable activities

	Grant Giving 2021 £	Grant Giving 2020 £
Grant funding of activities (see note 7)	62,013	106,013
Share of support costs (see note 8)	5,260	5,277
Share of governance costs (see note 8)	2,340	2,270
	69,613	113,560

7 Grants payable

	2021 £
Speakers for Schools	5,000
Police Community Clubs of Great Britain	2,400
Awards for Young Musicians	3,000
Create	3,000
Think Forward UK	6,299
Stonebridge City Farm	5,000
Support Through Court Nottingham	2,000
Framework	10,000
Life Spring Church, Warsop	1,500
Ladybrook Enterprises Ltd, Mansfield	2,000
Sherwood Forest Foodbank	1,500
Sutton Christian Fellowship	750
Hope Nottingham	3,000
Bulwell United Reformed Church	10,000
Cropwell Bishop Primary School	3,564
Wiverton-in-the-Vale PCC	3,000
	62,013

Grants to institutions amounted to £62,013 (2020: £106,013).

There were no grants to individuals made during the year (2020: none).

8 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Admin costs	5,080	-	5,080	5,080
Bank charges	10	-	10	27
Sundry expenses	170	-	170	170
Accountancy	-	2,340	2,340	2,270
	5,260	2,340	7,600	7,547
Analysed between				
Charitable activities	5,260	2,340	7,600	7,547

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

There were no employees during the year.

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Revaluation of investments	733,650	(343,998)

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2020	2,020,864
Additions	463,705
Valuation changes	733,650
Disposals	(421,094)
At 5 April 2021	2,797,125
Carrying amount	
At 05 April 2021	2,797,125
At 05 April 2020	2,020,864

13 Debtors

Amounts falling due within one year:	2021 £	2020 £
Prepayments and accrued income	5,144	-

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Grants: deferred payment	8,000	8,000
Other creditors	2,540	2,540
Accruals and deferred income	2,340	2,340
	12,880	12,880

15 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Grants: deferred payment	-	8,000

16 Related party transactions

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.