

**Charity number: 265903**

**Hindu Society**  
**Trustees' report and financial statements**  
**for the year ended 31 March 2024**

## **Hindu Society**

### **Contents**

	<b>Page</b>
<b>Legal and administrative information</b>	<b>1</b>
<b>Trustees report</b>	<b>2</b>
<b>Independent examiners' report</b>	<b>3</b>
<b>Statement of financial activities</b>	<b>4</b>
<b>Balance sheet</b>	<b>5</b>
<b>Notes to the financial statements</b>	<b>6 - 9</b>

## **Hindu Society**

### **Legal and administrative information**

#### **Status**

The charity is governed by Constitution which provides for the election of the Executive Committee annually at the Annual General Meeting. Trustees are appointed by the Executive Committee.

Trustees	Mr Balraj Tandon (Chair) Mr Anup Saggar Mr Sunil Tandon Mr Rakesh Wadhwa
Charity number	265903
Accountants	Pritchard Fellows & Co Ltd Avery House 8 Avery Hill Road New Eltham London SE9 2BD
Business address	664 Garratt Lane Tooting London SW17 0NP

## **Hindu Society**

### **Trustees' report for the year ended 31 March 2024**

The trustees present their report and the financial statements for the year ended 31 March 2024.

#### **Charitable objects**

The provision of a Hindu cultural and religious society in South London, including a central place of worship.

#### **Review of activities and achievements**

During the year, the Society held several religious and social functions thereby promoting Hindu culture and philosophy. The activities of the Society and, in particular, the Senior Citizens' Club, has grown from strength to strength during the year. Results of the financial activities for the year are set out on page 4 of the financial statements. The Society is building Hindu Temple and to provide improved religious and social events for the community.

#### **Statement of trustees' responsibilities**

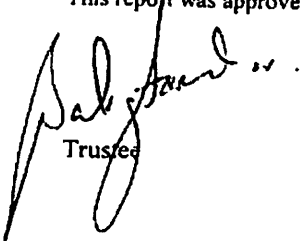
Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and charities statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees recommend that Pritchard Fellows & Co Ltd remain in office until further notice.

This report was approved by the trustees on ..... and signed on its behalf by

  
Trustee

## **Hindu Society**

### **Independent examiner's report to the trustees on the financial statements of Hindu Society.**

I report on the financial statements of Hindu Society for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet and the related notes.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to: examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**S Phakkey FCCA**  
**Pritchard Fellows & Co Ltd**  
**Chartered Certified Accountants**

**Avery House**  
**8 Avery Hill Road**  
**New Eltham**  
**London**  
**SE9 2BD**

# Hindu Society

## Statement of financial activities

For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
<b>Incoming resources</b>					
Donations	4	87,972	-	87,972	11,423
Building Fund		-	-	-	161,060
Subscription income	5	105	-	105	580
Activities in furtherance of the charity's objects	6	8,402	-	8,402	6,080
Income from investments	7	152	-	152	31
Other incoming resources	1	21,440	-	21,440	20,441
<b>Total incoming resources</b>		<b>118,071</b>	<b>-</b>	<b>118,071</b>	<b>199,615</b>
<b>Resources expended</b>					
Rates		3,044	-	3,044	2,116
Insurance		1,198	-	1,198	1,149
Light & heat		5,965	-	5,965	9,320
Cleaning		2,249	-	2,249	1,264
Repairs & maintenance		7,721	-	7,721	2,395
Printing, post & stationery		964	-	964	105
Telephone		431	-	431	452
Credit card charges - Grand total		-	-	-	427
Accountancy fees		630	-	630	660
Diwali / Function costs		22,281	-	22,281	9,365
General expenses		718	-	718	126
Interest and charges		702	9,442	10,144	7,469
<b>Total resources expended</b>		<b>(45,903)</b>	<b>(9,442)</b>	<b>(55,345)</b>	<b>(34,848)</b>
<b>Net incoming resources before transfers</b>		<b>72,168</b>	<b>(9,442)</b>	<b>62,726</b>	<b>164,767</b>
Transfers between funds				-	-
<b>Net movement in funds</b>		<b>72,168</b>	<b>(9,442)</b>	<b>62,726</b>	<b>164,767</b>
<b>Total funds brought forward</b>		<b>473,170</b>	<b>827,892</b>	<b>1,301,062</b>	<b>1,136,295</b>
<b>Total funds carried forward</b>		<b>545,338</b>	<b>818,450</b>	<b>1,363,788</b>	<b>1,301,062</b>

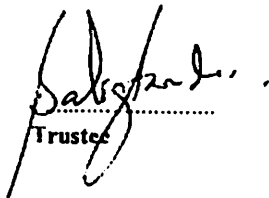
The notes on pages 6 to 9 form an integral part of these financial statements.

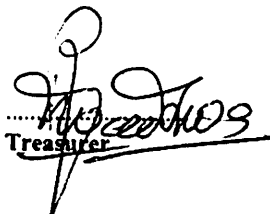
# Hindu Society

## Balance sheet as at 31 March 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	8		1,588,148		1,588,148
<b>Current assets</b>					
Debtors and prepayments	9	9,000		5,000	
Cash at bank and in hand		35,134		9,142	
		44,134		14,142	
<b>Creditors: amounts falling due within one year</b>	10	(43,021)		(42,838)	
<b>Net current assets/(liabilities)</b>			1,113		(28,696)
<b>Total assets less current liabilities</b>			1,589,261		1,559,452
<b>Creditors: amounts falling due after more than one year</b>	3		(225,473)		(258,390)
<b>Net assets</b>			1,363,788		1,301,062
<b>Funds</b>					
Unrestricted funds	11	545,338		473,170	
Restricted funds		818,450		827,892	
		1,363,788		1,301,062	

The financial statements were approved by the Trustees on ..... and signed on its behalf by

  
Trustee

  
Treasurer

The notes on pages 6 to 9 form an integral part of these financial statements.

## Hindu Society

### Notes to the financial statements for the year ended 31 March 2024

#### 1. Other incoming resources

	Unrestricted funds	2024	2023
	£	£	£
Tax Recoverable on Gift Aid donations	21,440	21,440	20,441
	<u>21,440</u>	<u>21,440</u>	<u>20,441</u>

Represents Gift Aid Small Donations Scheme amounting to £21,440 which was repaid in the year ended 31 March 2024.

#### 2. Accounting policies

##### 2.1. Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in 2005.

#### 3. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loan	65,473	98,390
Trustees Interest free Loan	160,000	160,000
	<u>225,473</u>	<u>258,390</u>

##### Trustees Interest free Loans

	£	£
Mr Balraj Tandon	40,000	40,000
Epsom High St. Ltd (Director Mr Ashish Saggar Son of Anup Saggar)	30,000	30,000
Mr Rakesh Wadhwa	50,000	50,000
Mr Sunil Tandon	40,000	40,000
	<u>160,000</u>	<u>160,000</u>

##### 2.1. Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.



## Hindu Society

### Notes to the financial statements for the year ended 31 March 2024

#### 2.2. Resources expended

Resources expended are recognised in the year in which they are incurred..

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

#### 2.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

#### 4. Donations

	Unrestricted funds £	2024 £	2023 £
Havans and other donations	87,972	87,972	11,423
	<u>87,972</u>	<u>87,972</u>	<u>11,423</u>

#### 5. Subscription income

	Unrestricted funds £	2024 £	2023 £
Subscription income	105	105	330
	<u>105</u>	<u>105</u>	<u>330</u>

#### 6. Activities in furtherance of the charity's objects

	Unrestricted funds £	2024 £	2023 £
Diwali function	8,402	8,402	6,080
	<u>8,402</u>	<u>8,402</u>	<u>6,080</u>

# Hindu Society

## Notes to the financial statements for the year ended 31 March 2024

### 7. Investment income

Unrestricted funds	2024	2023
£	£	£
Interest received		
152	152	31
<u>152</u>	<u>152</u>	<u>31</u>

### 8. Tangible fixed assets

	Land and buildings freehold	Total
	£	£
<b>Cost</b>		
At 1 April 2023	1,588,148	1,588,148
At 31 March 2024	<u>1,588,148</u>	<u>1,588,148</u>
<b>Net book values</b>		
At 31 March 2024	<u>1,588,148</u>	<u>1,588,148</u>
At 31 March 2023	<u>1,588,148</u>	<u>1,588,148</u>

### 9. Debtors

2024	2023
£	£

Other Debtors	<u>9,000</u>	5,000
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Other Debtors are as follows:

A payment of £5,000 is on account to Pandey Export in respect of marble statues of gods. A payment of £4,000 was made in advance to Mr A Saggur for roof work on 8 November 2023.

### 10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loan	42,361	42,178
Accruals and deferred income	<u>660</u>	<u>660</u>
	<u>43,021</u>	<u>42,838</u>

## Hindu Society

### Notes to the financial statements for the year ended 31 March 2024

11. Unrestricted funds	1 April 2023 £	Incoming £	Outgoing £	31 March 2024 £
General funds	332,775	117,813	45,902	404,686
Online filing incentive	250			250
Subscriptions	45,272	105	-	45,377
Investment income	57,730	152	-	57,882
Grants Income	37,143		-	37,143
	<u>473,170</u>	<u>118,070</u>	<u>(45,902)</u>	<u>545,338</u>

The above represents funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity.

12. Restricted funds	1 April 2023 £	Incoming £	Outgoing £	31 March 2024 £
Building Fund	241,000			241,000
Mandir Donations	586,892	-	9,442	577,450
	<u>827,892</u>	<u>-</u>	<u>9,442</u>	<u>818,450</u>