

Charity number: 265903

Hindu Society
Trustees' report and financial statements
for the year ended 31 March 2023

Hindu Society

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Hindu Society

Legal and administrative information

Status

The charity is governed by Constitution which provides for the election of the Executive Committee annually at the Annual General Meeting. Trustees are appointed by the Executive Committee.

Trustees	Mr Balraj Tandon (Chair) Mr Anup Saggar Mr Sunil Tandon Mr Rakesh Wadhwa
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Charity number	265903
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Accountants	Pritchard Fellows & Co Ltd Avery House 8 Avery Hill Road New Eltham London SE9 2BD
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Business address	664 Garratt Lane Tooting London SW17 0NP
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Hindu Society

Trustees' report for the year ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023.

Charitable objects

The provision of a Hindu cultural and religious society in South London, including a central place of worship.

Review of activities and achievements

During the year, the Society held several religious and social functions thereby promoting Hindu culture and philosophy. The activities of the Society and, in particular, the Senior Citizens' Club, has grown from strength to strength during the year. Results of the financial activities for the year are set out on page 4 of the financial statements. The Society is building Hindu Temple and to provide improved religious and social events for the community.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

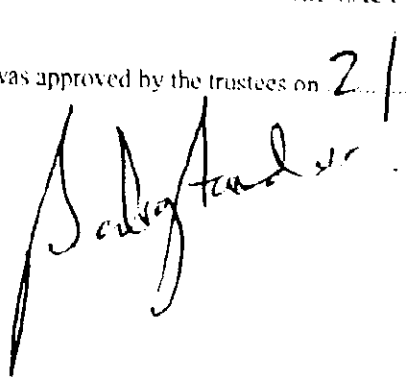
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and charities statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees recommend that Pritchard Fellows & Co Ltd remain in office until further notice.

This report was approved by the trustees on 2/11/2023 and signed on its behalf by

Trustee



Hindu Society

Independent examiner's report to the trustees on the financial statements of Hindu Society.

I report on the financial statements of Hindu Society for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and the related notes.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to: examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


S Phakkey FCA
Pritchard Fellows & Co Ltd
Chartered Certified Accountants

Avery House
8 Avery Hill Road
New Eltham
London
SE9 2BD

Hindu Society

Statement of financial activities

For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Incoming resources					
Donations	4	11,423	-	11,423	3,188
Building Fund		-	161,060	161,060	180,093
Subscription income	5	580	-	580	830
Activities in furtherance of the charity's objects	6	6,080	-	6,080	4,628
Income from investments	7	31	-	31	3
Other incoming resources	1	20,441	-	20,441	4,000
Total incoming resources		<u>38,555</u>	<u>161,060</u>	<u>199,615</u>	<u>192,742</u>
Resources expended					
Rates		2,116	-	2,116	6,973
Insurance		1,149	-	1,149	396
Light & heat		9,320	-	9,320	7,420
Cleaning		1,264	-	1,264	-
Repairs & maintenance		2,395	-	2,395	-
Printing, post & stationery		105	-	105	563
Telephone		452	-	452	991
Credit card charges - Grand total		427	-	427	-
Accountancy fees		660	-	660	630
Diwali / Function costs		9,365	-	9,365	7,325
General expenses		126	-	126	47
Profit/loss on disp tang assets		-	-	-	860
Interest and charges		106	7,363	7,469	3,588
Total resources expended		<u>(27,485)</u>	<u>(7,363)</u>	<u>(34,848)</u>	<u>(28,802)</u>
Net incoming resources before transfers		11,070	153,697	164,767	163,940
Transfers between funds				-	-
Net movement in funds		<u>11,070</u>	<u>153,697</u>	<u>164,767</u>	<u>163,940</u>
Total funds brought forward		462,100	674,195	1,136,295	972,355
Total funds carried forward		<u>473,170</u>	<u>827,892</u>	<u>1,301,062</u>	<u>1,136,295</u>

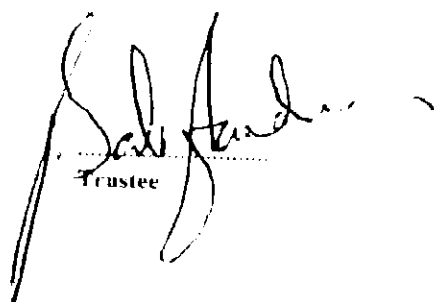
The notes on pages 6 to 9 form an integral part of these financial statements.

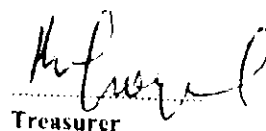
Hindu Society

Balance sheet as at 31 March 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	8		1,288,148		1,306,054
Current assets					
Debtors and prepayments	9	5,000		8,200	
Cash at bank and in hand		9,142		79,566	
		14,142		87,766	
Creditors: amounts falling due within one year	10	(42,838)		(38,780)	
Net current (liabilities)/assets			(28,696)		48,986
Total assets less current liabilities			1,559,452		1,415,640
Creditors: amounts falling due after more than one year	3		(258,300)		(279,345)
Net assets			1,301,062		1,136,295
Funds					
Unrestricted funds	11	473,170		462,100	
Restricted funds		827,892		674,195	
		1,301,062		1,136,295	

The financial statements were approved by the Trustees on 2 Apr 2023 and signed on its behalf by:


Trustee


Treasurer

The notes on pages 6 to 9 form an integral part of these financial statements.

Hindu Society

Notes to the financial statements for the year ended 31 March 2023

1. Other incoming resources

	Unrestricted funds £	2023 £	2022 £
Tax Recoverable on Gift Aid donations	20,441	20,441	4,000
	<u>20,441</u>	<u>20,441</u>	<u>4,000</u>

Represents Gift Aid Small Donations Scheme amounting to £20,441 which was repaid in the year ended 31 March 2023.

2. Accounting policies

2.1. Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in 2005.

3. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loan	98,390	134,345
Trustees Interest free Loan	160,000	145,000
	<u>258,390</u>	<u>279,345</u>

Trustees Interest free Loans

	£	£
Mr Balraj Tandon	40,000	40,000
Epsom High St. Ltd (Director Mr Ashish Saggar Son of Anup Saggar)	30,000	25,000
Mr Rakesh Wadhwa	50,000	40,000
Mr Sunil Tandon	40,000	40,000
	<u>160,000</u>	<u>145,000</u>

2.1. Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

Hindu Society

Notes to the financial statements for the year ended 31 March 2023

2.2. Resources expended

Resources expended are recognised in the year in which they are incurred..

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

2.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

4. Donations

	Unrestricted funds £	2023 £	2022 £
Havans and other donations	11,423	11,423	3,188
	<u>11,423</u>	<u>11,423</u>	<u>3,188</u>

5. Subscription Income

	Unrestricted funds £	2023 £	2022 £
Ordinary membership subscription	330	330	580
Life membership subscription	250	250	250
	<u>580</u>	<u>580</u>	<u>830</u>

6. Activities in furtherance of the charity's objects

	Unrestricted funds £	2023 £	2022 £
Navratras Ramayan Diwali function	- 6,080	- 6,080	353 4,275
	<u>6,080</u>	<u>6,080</u>	<u>4,628</u>

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Notes to the financial statements for the year ended 31 March 2023

7. Investment income

Unrestricted funds	2023	2022
£	£	£
Interest received	31	3
	<u>31</u>	<u>3</u>

8. Tangible fixed assets

	Land and buildings freehold	Total
	£	£
Cost		
At 1 April 2022	1,366,654	1,366,654
Additions	221,494	221,494
At 31 March 2023	<u>1,588,148</u>	<u>1,588,148</u>
Net book values		
At 31 March 2023	<u>1,588,148</u>	<u>1,588,148</u>
At 31 March 2022	<u>1,366,654</u>	<u>1,366,654</u>

9. Debtors

2023	2022
£	£

Other Debtor	5,000	8,200
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Other Debtors are as follows:

A payment of £5,000 is on account to Pandey Export in respect of marble statues of gods.

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loan	42,178	38,150
Accruals and deferred income	660	630
	<u>42,838</u>	<u>38,780</u>

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Notes to the financial statements for the year ended 31 March 2023

11. Unrestricted funds	1 April 2022	Incoming	Outgoing	31 March 2023
	£	£	£	£
General funds	322,316	37,944	27,485	332,775
Online filing incentive	250			250
Subscriptions	44,692	580	-	45,272
Investment income	57,699	31	-	57,730
Grants Income	37,143		-	37,143
	<u>462,100</u>	<u>38,555</u>	<u>(27,485)</u>	<u>473,170</u>

The above represents funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity.

12. Restricted funds	1 April 2022	Incoming	Outgoing	31 March 2023
	£	£	£	£
Building Fund	241,000			241,000
Mandir Donations	433,195	161,060	7,363	586,892
	<u>674,195</u>	<u>161,060</u>	<u>7,363</u>	<u>827,892</u>