

Charity number: 265903

Hindu Society
Trustees' report and financial statements
for the year ended 31 March 2022

Hindu Society

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Hindu Society

Legal and administrative information

Status

The charity is governed by Constitution which provides for the election of the Executive Committee annually at the Annual General Meeting. Trustees are appointed by the Executive Committee.

Trustees	Mr Balraj Tendon (Chair) Mr Anup Saggar Mr Sunil Tendon Mr Rakesh Wadhwa
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Charity number	265903
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Accountants	Pritchard Fellows & Co Ltd Avery House 8 Avery Hill Road New Eltham London SE9 2BD
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Business address	664 Garratt Lane Tooting London SW17 0NP
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Hindu Society

Trustees' report for the year ended 31 March 2022

The trustees present their report and the financial statements for the year ended 31 March 2022.

Charitable objects

The provision of a Hindu cultural and religious society in South London, including a central place of worship.

Review of activities and achievements

During the year, the Society held several religious and social functions thereby promoting Hindu culture and philosophy. The activities of the Society and, in particular, the Senior Citizens' Club, has grown from strength to strength during the year. Results of the financial activities for the year are set out on page 4 of the financial statements. The Society is building Hindu Temple and to provide improved religious and social events for the community.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and charities statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees recommend that Pritchard Fellows & Co Ltd remain in office until further notice.

This report was approved by the trustees on 14/12/22 and signed on its behalf by


Trustee

Hindu Society

Independent examiner's report to the trustees on the financial statements of Hindu Society.

I report on the financial statements of Hindu Society for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet and the related notes.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to: examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and to state whether particular matters have come to my attention.

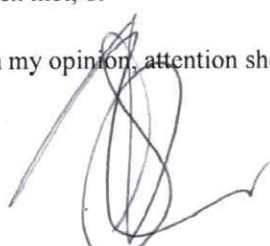
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S Phakkey FCCA
Pritchard Fellows & Co Ltd
Chartered Certified Accountants

Avery House
8 Avery Hill Road
New Eltham
London
SE9 2BD

Hindu Society

Statement of financial activities

For the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Incoming resources					
Donations	4	3,188	-	3,188	3,041
Building Fund		-	180,093	180,093	91,034
Grant income	5	-	-	-	37,143
Subscription income	6	830	-	830	400
Activities in furtherance of the charity's objects	7	4,628	-	4,628	9,064
Income from investments	8	3	-	3	116
Other incoming resources	1	4,000	-	4,000	12,665
Total incoming resources		<u>12,649</u>	<u>180,093</u>	<u>192,742</u>	<u>153,463</u>
Resources expended					
Rates		6,973	-	6,973	226
Insurance		396	-	396	495
Light & heat		7,420	-	7,420	-
Printing, post & stationery		563	-	563	1,172
Telephone		991	-	991	755
Travelling		-	-	-	300
Accountancy fees		630	-	630	600
Food & Meals		-	-	-	159
Diwali / Function costs		7,325	-	7,325	500
General expenses		47	-	47	1
Depreciation & amortisation		-	-	-	218
Profit/loss on disp tang assets		869	-	869	-
Interest and charges		65	3,523	3,588	-
Total resources expended		<u>(25,279)</u>	<u>(3,523)</u>	<u>(28,802)</u>	<u>(4,426)</u>
Net incoming resources before transfers		<u>(12,630)</u>	<u>176,570</u>	<u>163,940</u>	<u>149,037</u>
Transfers between funds				-	-
Net movement in funds		<u>(12,630)</u>	<u>176,570</u>	<u>163,940</u>	<u>149,037</u>
Total funds brought forward		<u>474,730</u>	<u>497,625</u>	<u>972,355</u>	<u>823,318</u>
Total funds carried forward		<u>462,100</u>	<u>674,195</u>	<u>1,136,295</u>	<u>972,355</u>

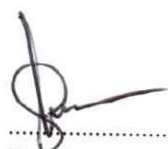
The notes on pages 6 to 10 form an integral part of these financial statements.

Hindu Society

Balance sheet as at 31 March 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		1,366,654		900,653
Current assets					
Debtors and prepayments	10	8,200		5,000	
Cash at bank and in hand		79,566		67,302	
		87,766		72,302	
Creditors: amounts falling due within one year	11	(38,780)		(600)	
Net current assets			48,986		71,702
Total assets less current liabilities			1,415,640		972,355
Creditors: amounts falling due after more than one year	3		(279,345)		-
Net assets			1,136,295		972,355
Funds					
Unrestricted funds	12	462,100		474,730	
Restricted funds		674,195		497,625	
		1,136,295		972,355	

The financial statements were approved by the Trustees on 14/12/22 and signed on its behalf by


Trustee


Treasurer

The notes on pages 6 to 10 form an integral part of these financial statements.

Hindu Society

Notes to the financial statements for the year ended 31 March 2022

1. Other incoming resources

	Unrestricted funds £	2022 £	2021 £
Tax Recoverable on Gift Aid donations	4,000	4,000	12,665
	<u>4,000</u>	<u>4,000</u>	<u>12,665</u>

Represents Gift Aid Small Donations Scheme amounting to £4,000, which was repaid in the year ended 31 March 2022.

2. Accounting policies

2.1. Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in 2005.

3. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loan	134,345	-
Trustees Interest free Loan	145,000	-
	<u>279,345</u>	<u>-</u>

Trustees Interest free Loans

	£	£
Mr Balraj Tandon	40,000	-
Mr Anup Saggar	25,000	-
Mr Rakesh Wadhwa	40,000	-
Mr Sunil Tandon	40,000	-
	<u>145,000</u>	<u>-</u>

Hindu Society

Notes to the financial statements for the year ended 31 March 2022

2.1. Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full under restricted funds in the Statement of Financial Activities in the year in which they are receivable and the grant income credited to the unrestricted funds is by instalment over the expected useful life of the assets consistent with the depreciation policy.

Income from investments is included in the year in which it is receivable.

2.2. Resources expended

Resources expended are recognised in the year in which they are incurred..

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

2.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 20% Reducing Balance

4. Donations

	Unrestricted funds £	2022 £	2021 £
Havans and other donations	3,188	3,188	3,041
	<u>3,188</u>	<u>3,188</u>	<u>3,041</u>

5. Grant income

	2022 £	2021 £
Retail Hospitality and Leisure Business Grant	-	12,143
LBO Wandsworth Grant	-	25,000
	<u>-</u>	<u>37,143</u>

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Notes to the financial statements for the year ended 31 March 2022

6. Subscription income

	Unrestricted funds	2022	2021
	£	£	£
Ordinary membership subscription	580	580	150
Life membership subscription	250	250	250
	<u>830</u>	<u>830</u>	<u>400</u>

7. Activities in furtherance of the charity's objects

	Unrestricted funds	2022	2021
	£	£	£
Navratras Ramayan	353	353	9,064
Diwali function	4,275	4,275	-
	<u>4,628</u>	<u>4,628</u>	<u>9,064</u>

8. Investment income

	Unrestricted funds	2022	2021
	£	£	£
Interest received	3	3	116
	<u>3</u>	<u>3</u>	<u>116</u>

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Notes to the financial statements for the year ended 31 March 2022

9. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2021	899,784	48,766	948,550
Additions	466,870	-	466,870
Disposals	-	(48,766)	(48,766)
At 31 March 2022	1,366,654	-	1,366,654
Depreciation			
At 1 April 2021	-	47,897	47,897
On disposals	-	(47,897)	(47,897)
At 31 March 2022	-	-	-
Net book values			
At 31 March 2022	1,366,654	-	1,366,654
At 31 March 2021	899,784	869	900,653

10. Debtors

	2022 £	2021 £
Other Debtor	8,200	5,000

Other Debtors are as follows:

A payment of £5,000 is on account to Mr A Saggar in respect of marble statues of gods.
Deposit paid to British Gas £3,000 and deposit paid on a hall of £200.

11. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loan	38,150	-
Accruals and deferred income	630	600
	38,780	600

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Notes to the financial statements for the year ended 31 March 2022

12. Unrestricted funds	1 April 2021 £	Incoming £	Outgoing £	31 March 2022 £
General funds	335,779	11,816	25,279	322,316
Online filing incentive	250			250
Subscriptions	43,862	830	-	44,692
Investment income	57,696	3	-	57,699
Grants Income	37,143		-	37,143
	<u>474,730</u>	<u>12,649</u>	<u>(25,279)</u>	<u>462,100</u>

The above represents funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity.

12. Restricted funds	1 April 2021 £	Incoming £	Outgoing £	31 March 2022 £
Building Fund	241,000			241,000
Mandir Donations	256,625	180,093	3,523	433,195
	<u>497,625</u>	<u>180,093</u>	<u>3,523</u>	<u>674,195</u>