

Hindu Society
Trustees' report and financial statements
for the year ended 31 March 2021

Hindu Society

Contents

	Page
Legal and administrative information	1
Trustees report	2
Independent examiners' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

Hindu Society

Legal and administrative information

Status

The charity is governed by Constitution which provides for the election of the Executive Committee annually at the Annual General Meeting. Trustees are appointed by the Executive Committee.

Trustees	Mr Balraj Tendon (Chair) Mr Anup Saggar Mr Kewal Saggar Mr Sunil Tendon Mr Rakesh Wadhwa Mr J P Sanger
Charity number	265903
Accountants	Pritchard Fellows & Co Ltd Avery House 8 Avery Hill Road New Eltham London SE9 2BD
Business address	664 Garratt Lane Tooting London SW17 0NP

Hindu Society

Trustees' report for the year ended 31 March 2021

The trustees present their report and the financial statements for the year ended 31 March 2018.

Charitable objects

The provision of a Hindu cultural and religious society in South London, including a central place of worship.

Review of activities and achievements

During the year, the Society held several religious and social functions thereby promoting Hindu culture and philosophy. The activities of the Society and, in particular, the Senior Citizens' Club, has grown from strength to strength during the year. Results of the financial activities for the year are set out on page 4 of the financial statements. The Society is not receiving any grants for running the Senior Citizens' Club from Wandsworth Council from July 2007.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and charities statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees recommend that Pritchard Fellows & Co Ltd remain in office until further notice.

This report was approved by the trustees on 8/9/2021 and signed on its behalf by

B. Tando
Trustee

Hindu Society

Independent examiner's report to the trustees on the financial statements of Hindu Society.

I report on the financial statements of Hindu Society for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet and the related notes.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to: examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act.
- have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S Phakkey FCCA
Pritchard Fellows & Co Ltd
Chartered Certified Accountants

Avery House
8 Avery Hill Road
New Eltham
London
SE9 2BD

Hindu Society

Statement of financial activities

For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Incoming resources					
Donations	3	3,041	-	3,041	11,896
Building Fund		-	91,034	91,034	69,865
Grant income	4	37,143	-	37,143	-
Subscription income	5	400	-	400	1,155
Activities in furtherance of the charity's objects	6	9,064	-	9,064	19,286
Income from investments	7	116	-	116	1,674
Other incoming resources	1	12,665	-	12,665	7,179
Total incoming resources		<u>62,429</u>	<u>91,034</u>	<u>153,463</u>	<u>111,055</u>
Resources expended					
Employment costs		-	-	-	1,240
Rates		226	-	226	2,062
Insurance		495	-	495	1,231
Light & heat		-	-	-	2,567
Cleaning		-	-	-	1,401
Repairs & maintenance		-	-	-	1,290
Printing, post & stationery		1,172	-	1,172	2,051
Telephone		755	-	755	539
Travelling		300	-	300	2,085
Accountancy fees		600	-	600	600
Food & Meals		159	-	159	7,369
Diwali / Function costs		500	-	500	3,073
General expenses		1	-	1	190
Depreciation & amortisation		218	-	218	272
Profit/loss on disp tang assets		-	-	-	7
Total resources expended		<u>(4,426)</u>	<u>-</u>	<u>(4,426)</u>	<u>(25,977)</u>
Net incoming resources before transfers		58,003	91,034	149,037	85,078
Transfers between funds				-	-
Net movement in funds		<u>58,003</u>	<u>91,034</u>	<u>149,037</u>	<u>85,078</u>
Total funds brought forward		416,727	406,591	823,318	738,240
Total funds carried forward		<u>474,730</u>	<u>497,625</u>	<u>972,355</u>	<u>823,318</u>

The notes on pages 6 to 9 form an integral part of these financial statements.

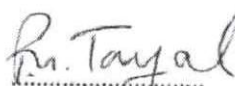
Hindu Society

Balance sheet as at 31 March 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		900,653		439,003
Current assets					
Debtors and prepayments	10	5,000		5,000	
Cash at bank and in hand		67,302		379,915	
		72,302		384,915	
Creditors: amounts falling due within one year	11	(600)		(600)	
Net current assets			71,702		384,315
Net assets			972,355		823,318
Funds					
Unrestricted funds	12		474,730		416,727
Restricted funds			497,625		406,591
			972,355		823,318

The financial statements were approved by the Trustees on 8/9/2021 and signed on its behalf by


Trustee


Treasurer

The notes on pages 6 to 9 form an integral part of these financial statements.

Hindu Society

Notes to the financial statements for the year ended 31 March 2021

1. Other incoming resources

	Unrestricted funds £	2021 £	2020 £
Tax Recoverable on Gift Aid donations	12,665	12,665	4,108
Other income	-	-	3,071
	<u>12,665</u>	<u>12,665</u>	<u>7,179</u>

Represents Gift Aid Small Donations Scheme amounting to £12,665, which was repaid in the year ended 31 March 2021.

2. Accounting policies

2.1. Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in 2005.

2.2. Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full under restricted funds in the Statement of Financial Activities in the year in which they are receivable and the grant income credited to the unrestricted funds is by instalment over the expected useful life of the assets consistent with the depreciation policy.

Income from investments is included in the year in which it is receivable.

2.3. Resources expended

Resources expended are recognised in the year in which they are incurred..

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

2.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% Reducing Balance
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Hindu Society

Notes to the financial statements for the year ended 31 March 2021

3. Donations

	Unrestricted funds £	2021 £	2020 £
Havans and other donations	3,041	3,041	11,896
	<u>3,041</u>	<u>3,041</u>	<u>11,896</u>

4. Grant income

	Unrestricted funds £	2021 £	2020 £
Retail Hospitality and Leisure Business Grant	12,143	12,143	-
LBO Wandsworth Grant	25,000	25,000	-
	<u>37,143</u>	<u>37,143</u>	<u>-</u>

5. Subscription income

	Unrestricted funds £	2021 £	2020 £
Ordinary membership subscription	150	150	1,155
Life membership subscription	250	250	-
	<u>400</u>	<u>400</u>	<u>1,155</u>

6. Activities in furtherance of the charity's objects

	Unrestricted funds £	2021 £	2020 £
Luncheon club receipts	-	-	3,961
Navratras Ramayan	9,064	9,064	10,525
Diwali function	-	-	4,800
	<u>9,064</u>	<u>9,064</u>	<u>19,286</u>

Hindu Society

Notes to the financial statements for the year ended 31 March 2021

7. Investment income

	Unrestricted funds £	2021 £	2020 £
Interest received	116	116	1,674
	<u>116</u>	<u>116</u>	<u>1,674</u>

8. Employees

Employment costs

	2021 £	2020 £
Wages and salaries	-	1,240
Keep fit teacher	-	1,240
	<u>-</u>	<u>1,240</u>

9. Tangible fixed assets

	Land and buildings freehold £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2020	437,916	48,766	486,682
Additions	461,868	-	461,868
At 31 March 2021	<u>899,784</u>	<u>48,766</u>	<u>948,550</u>
Depreciation			
At 1 April 2020	-	47,679	47,679
Charge for the year	-	218	218
At 31 March 2021	<u>-</u>	<u>47,897</u>	<u>47,897</u>
Net book values			
At 31 March 2021	<u>899,784</u>	<u>869</u>	<u>900,653</u>
At 31 March 2020	<u>437,916</u>	<u>1,087</u>	<u>439,003</u>

Hindu Society

Notes to the financial statements for the year ended 31 March 2021

10. Debtors	2021 £	2020 £
Other Debtor	5,000	5,000

Other Debtors are as follows:

A payment of £5,000 is on account to Mr A Saggar in respect of marble statues of gods.

11. Creditors: amounts falling due within one year	2021 £	2020 £
Accruals and deferred income	600	600

12. Unrestricted funds	1 April 2020 £	Incoming £	Outgoing £	31 March 2021 £
General funds	315,435	24,770	(4,426)	335,779
Online filing incentive	250			250
Subscriptions	43,462	400	-	43,862
Investment income	57,580	116	-	57,696
Grants Income	-	37,143	-	37,143
	416,727	62,429	(4,426)	474,730

The above represents funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity.

12. Restricted funds	1 April 2020 £	Incoming £	Outgoing £	31 March 2021 £
Building Fund	241,000			241,000
Mandir Donations	165,591	91,034		256,625
	406,591	91,034	-	497,625