



Trustees' Annual Report for the period

From

Period start date

Day
01

Month
April

Year
2021

To

Period end date

Day
31

Month
March

Year
2022

Charity name

The Penny Trust

Other names charity is known by

Registered charity number (if any)

265887

Charity's principal address

24 Harding Close

Redbourn

St Albans

Postcode

AL3 7NT

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Mrs R Fry	Chair		
2 Mr M Green			
3 Mr M Hopkins			
4 Ms S Avery			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Trust Deed

How the charity is constituted
(eg. trust, association, company)

Trust

Trustee selection methods
(eg. appointed by, elected by)

Appointed at Trustees' Meetings

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Summary of the objects of the charity set out in its governing document

The object of the Trust is to support and encourage Christian organisations, individuals and work worldwide

Grants are made to Christian organisations and individuals who work worldwide to help alleviate poverty, provide education and promote religious activities. The grants are pre-approved by the Trustees and the Penny Trust facilitates the distribution of the donations received.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Brief statement of the charity's policy on reserves

Restricted funds are held and then distributed according to the donor's wishes. Unrestricted funds are held for both administrative purposes and for distribution to good causes as decided by the Trustees

Details of any funds materially in deficit

none

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Rosemary Fry | *Michael Green*

Full name(s)

ROSEMARY FRY | MICHAEL GREEN

Position (eg Secretary, Chair, etc)

CHAIR

Date

8 October 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Number
58 265887

Receipts and payments accounts

CC16a

For the period	Period start date	To	Period end date
from	4/1/2021		31/04/2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations and Gifts	1,124	41,790	-	42,914	89,008
Gift Aid Received	-	3,144	-	3,144	5,843
Bank Interest Received	2	-	-	2	4
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total(Gross income for AR)	1,126	44,934	-	46,060	94,855
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	1,126	44,934	-	46,060	94,855
A3 Payments					
Awards and Grants	-	45,660	-	45,660	94,625
Independent Examiner's Fee	600	-	-	600	192
Administrative Expenses	3,779	-	-	3,779	3,400
	-	-	-	-	-
	-	-	-	-	-

	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total	4,379	45,660	50,039	98,217

A4 Asset and investment purchases, (see table)				
	-	-	-	-
	-	-	-	-
	-	-	-	-
Sub total	-	-	-	-

Total payments	4,379	45,660	50,039	98,217
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Net of receipts/(payments)	- 3,253	- 726	- 3,979	- 3,362
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	13,508	9,558	23,066	26,428
Cash funds this year end	10,255	8,832	19,087	23,066

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash in bank and in hand	10,255	8,832	-
		-	-	-
		-	-	-
	Total cash funds	10,255	8,832	-
	(agree balances with receipts and payments account (s))	OK	OK	OK
	Unrestricted funds	to nearest £	Restricted funds	Endowment funds
			to nearest £	to nearest £
	Details			

B5 Liabilities

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval	
<i>Rosemaria</i>	ROSEMARIA FRU	8/10/2022	
<i>Michael</i>	MICHAEL GREEN	8/10/2022	



Section A

Independent Examiner's Report

Report to the trustees/
members of

The Penny Trust

On accounts for the year
ended

31st March 2022

Charity no
(if any)

265887

Set out on pages

1 - 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I am qualified to undertake the examination by being a qualified member of the Institute of Financial Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

17/06/2022

Name:

BRENDAN CHAMBERS

Relevant professional
qualification(s) or body
(if any):

F.F.A.

Address:

Fountain Court

2 Victoria Square, St Albans, Hertfordshire.

AL1 3TF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.