

**THE ALPHA OMEGA
CHARITABLE TRUST
ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 2021
REGISTERED CHARITY NO. 265838**

THE ALPHA OMEGA CHARITABLE TRUST
REGISTERED CHARITY NUMBER 265838

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THE ALPHA OMEGA CHARITABLE TRUST

REGISTERED CHARITY NUMBER 265838

TRUST INFORMATION

Trustees

Professor A Eder	Chairman
Dr S Handelsman	Secretary
Dr M Druian	
Dr R Horwitz	
Dr A Marcus	Honorary Treasurer
Dr J Wolffe	
E Scher	

Principal Office

81 Lyonsdown Road
New Barnet
EN5 1JT

Bankers

CAFCASH Limited
Kings Hill
West Malling
Kent
ME19 4TA

Independent Examiner

Oliver Clive & Co Limited
Chartered Accountants
14 David Mews
London
W1U 6EQ

THE ALPHA OMEGA CHARITABLE TRUST

REPORT TO THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their report and financial statements for the year ended 30 June 2021

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The trust is governed by a deed of trust dated 3 May 1972 and is a registered charity (charity number 265838).

The trustees who served during the year were:

Professor A Eder
Dr S Handelsman
Dr M Druian

Dr R Horwitz
Dr A Marcus
Dr J Wolffe

E Scher

Apart from the first trustees, every trustee must be appointed by a resolution of the trustees at a special meeting called under clause 15 of the trust deed.

Objectives and activities for the public benefit

Since its establishment in 1972, the Trust continues to be extremely active in its mission to support the 'advancement of dental education, research and care, wherever it is needed'. The Trustees meet regularly to ensure appropriate and prompt distribution of funds to worthy causes which have included dental schools, clinics, care homes and students whilst always creating a positive social impact and ensuring the highest levels of governance.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy in the year.

Review of activities for the year

The trust has raised funds for various educational benefits during the year both in Israel and in Great Britain.

The trustees may invest the unrestricted funds in any type of investment as seen fit.

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that funds at this level will ensure that in the event of a significant drop in funding they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

Risk management

The trustees have examined the major, strategic, business and operational risks that the charity faces and confirm that the systems have been established to ensure that these risks are minimised.

Independent examiner

The trustees intend to ask the existing independent examiner to undertake the independent examination of the trust in the following year.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud

Approved by the trustees on

1/12/21



Professor A Eder
Chairman

and signed on their behalf by



Dr A Marcus
Hon Treasurer

5/12/21

THE ALPHA OMEGA CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2021

I report on the financial statements of the Trust for the year ended 30 June 2021, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)b of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Emma Benjamin CA
Independent Examiner
Oliver Clive & Co Limited
Chartered Accountants

14 David Mews
London
W1U 6EQ

Dated 05/01/22

THE ALPHA OMEGA CHARITABLE TRUST
REGISTERED CHARITY NUMBER 265838
RECEIPTS AND PAYMENTS ACCOUNT YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Incoming Resources					
London (UK) Chapter of Alpha Omega		43,000	-	43,000	23,408
Other donations			-	-	-
Other restricted donations			-	-	-
Gift Aid Receivable			-	-	-
Interest Received		3	-	3	70
Total Incoming Resources		<u>43,003</u>	<u>-</u>	<u>43,003</u>	<u>23,478</u>
Resources Expended					
Grants	4	13,000	-	13,000	23,627
Restricted Grants			-	-	-
Trustee Reimbursements		-	-	-	100
Bank charges		78	-	78	131
Total Resources Expended		<u>13,078</u>	<u>-</u>	<u>13,078</u>	<u>23,858</u>
Net expenditure for the year and Net movement in funds		29,925	-	29,925	(380)
Fund balance at 30 June 2020		<u>57,493</u>	<u>-</u>	<u>57,493</u>	<u>57,873</u>
Fund balance at 30 June 2021		<u>87,418</u>	<u>-</u>	<u>87,418</u>	<u>57,493</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

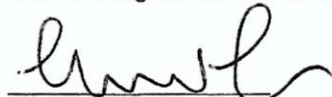
All of the incoming resources and resources expended derive from continuing activities.

The notes on pages 8 - 10 form part of these financial statements.

THE ALPHA OMEGA CHARITABLE TRUST
REGISTERED CHARITY NUMBER 265838
STATEMENT OF ASSETS AND LIABILITIES AS AT 30 JUNE 2021

		2021		2020	
		£	£	£	£
CASH FUNDS					
Cash at Bank	Current Account	65,396		35,473	
	Gold account	<u>27,442</u>		<u>27,440</u>	
			92,838		62,913
OTHER DEBTORS					
Donations receivable			0		0
Gift Aid receivable			0		0
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>92,838</u>		<u>62,913</u>
Creditors: Amounts falling due after more than one year					
Loan from London (U.K.) Chapter of Alpha Omega			5,420		5,420
Dental Volunteers For Isr			0		0
UNRESTRICTED FUNDS			<u>87,418</u>		<u>57,493</u>

The financial statements set out on pages 6 to 10 were approved by the Trustees on and were signed on their behalf by:


Professor A Eder
 Chairman


Dr A Marcus
 Hon Treasurer

THE ALPHA OMEGA CHARITABLE TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

This is the first year of FRS 102 adoption. This has not resulted in any differences to the financial statements.

1.2 Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received.

The value of services provided by volunteers has not been included.

1.3 Resources Expended

All expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be recovered and is included in the relevant costs in the statement of financial activities.

Direct expenditure comprise the cost of donations made; other expenditure includes costs incurred by the charity in delivery of its activities and services for its beneficiaries. Governance costs are those incurred in connection with the administration of the charity and compliance with the constitutional and statutory requirements.

1.4 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are subject to specific conditions by donors as to how they may be used.

2 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed any expenses.

THE ALPHA OMEGA CHARITABLE TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

3 Accountancy

Net Expenditure are stated after charging:

	2021 £	2020 £
Independent examiners fee	-	-

4 Grants paid

The amount paid in the year comprised of the following grants.:

	2021 £	2020 £
British Friends of Aleh Undergraduate Scholarship		8,540
Dr Aron Marcus donation	250	250
Dr Svetlana Feldman		-
Dental Volunteers of Israel		410
KCL scholarship		5,959
College General Dent Founding Contribution		-
Norwood	2,935	500
UK Friends of Beit Issie Shapiro	4,815	2,849
British Friends of Shalva Alpha		2,619
Saving Faces Alpha Omega	2,000	2,500
Tel Aviv University Trust TAU Pathology Incubator	3,000	-
Expenses for the winner of the Zamet Prize		-
AO convention		-
	<u>13,000</u>	<u>23,627</u>

5 Statement of restricted funds

	1 July 2020	Incoming Resources	Resources Expended	30 June 2021
	£	£	£	£
Movement in the year	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

THE ALPHA OMEGA CHARITABLE TRUST
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

6 Statement of unrestricted funds

	1 July 2020	Incoming Resources	Resources Expended	30 June 2021
	£	£	£	£
Movement in the year	57,493	43,003	(13,078)	87,418
	57,493	43,003	(13,078)	87,418

	1 July 2019	Incoming Resources	Resources Expended	30 June 2020
	£	£	£	£
Movement in the year	57,873	23,478	(23,858)	57,493
	57,873	23,478	(23,858)	57,493

7 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 30 June 2021 are represented by:			
Current assets	87,418	-	87,418
	87,418	-	87,418

