

REGISTERED CHARITY NUMBER:	265824		
TRUSTEES:	Lord Carrington DL Hon V Carington Hon R Carington		
PRINCIPAL ADDRESS:	c/o Carington Estates Limited Manor House Estate Office Perry Lane Bledlow Buckinghamshire HP27 9PA		
BANKERS:	Coutts & Co 440 Strand London WC2R 0QS	&	Handlesbanken Tudor House 651 London Road High Wycombe Bucks HP11 1EZ
INVESTMENT ADVISORS:	James Hambro & Partners LLP 45 Pall Mall London SW1Y 5JG		
REPORTING ACCOUNTANT:	Charlotte Toemaes BSc FCA Ellacotts LLP Chartered Accountants and Registered Auditors Countrywide House 23 West Bar Street Banbury OX16 9SA		

THE CARRINGTON CHARITABLE TRUST
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 5TH APRIL 2025

The Trustees present their annual report together with the accounts for the year ended 5th April 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust deed authorises the Trustees to make and hold investments using the general funds of the charity.

Recruitment and appointment of new Trustees

The Trustees are shown on the front page of these accounts and were in office throughout the year under review. Appointment of Trustees is governed by the Trust Deed. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through the death or resignation of a Trustee.

Induction and training of new Trustees

The Trustees will consider the appointment of new Trustees as and when needed for the efficient running of the Trust and identify and implement an appropriate induction process to ensure any new Trustee is properly aware of their legal obligations as well as the operational procedures of the Trust.

Organisational structure

The affairs of the Trust are managed by the Trustees.

The Trustees meet regularly to consider what grants they will make during the year.

The policy of the Trust is to assist charities particularly in the Buckinghamshire area including Milton Keynes.

Secretarial support is provided by Carrington Estates Limited.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have reviewed the major risks which the charity faces and these will be kept under constant review. As a consequence of the size of the Trust and the close involvement of the Trustees, they consider there are no major risks to which the charity is exposed.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust's objectives are to make donations and grants for general charitable purposes and to maintain the Old People's Homes and Gardens owned by the Trust at Bledlow in Buckinghamshire.

Each year the Trustees review the objectives and activities to ensure they continue to reflect the aims of the Trust. In carrying out this review, the Trustees have considered the charity Commissioner's general guidance on public benefit in accordance with section 4 Charities Act 2006.

Significant activities

There were no significant activities in the year under review.

THE CARRINGTON CHARITABLE TRUST
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 5TH APRIL 2025

ACHIEVEMENT AND PERFORMANCE

How our activities deliver public benefit

The charity aims to provide donations and grants for general charitable purposes to as wide a range of organisations as possible, taking into consideration organisations dealing with specific areas of national interest from year to year as well as local organisations and the ongoing maintenance of the Old People's Homes and Gardens at Bledlow which is of benefit to the local area.

The list of donations on Pages 10 to 12 give an indication of the areas supported by the Trust.

The Trust has made donations amounting to £64,047 this year (2024- £54,271). The Trustees feel this is a satisfactory outcome.

FINANCIAL REVIEW

The Trust has instructed James Hambro & Partners LLP as investment advisers and managers and the Trustees monitor the performance of the investments on a regular basis.

The income from investments for the year was £74,521 and £44,980 was receivable as rents from the Lyde Homes and donations from visitors to the gardens were £453. Although the Trustees have the power to spend the expendable endowment, the investment income and rents are the principle sources of ongoing income and so the fund is invested with the objective of maintaining its real value in the medium term.

The Trust's policy on reserves is to ensure that sufficient cash reserves are available to enable the Trust to meet its programme of grants.

The adequacy of the reserves policy is reviewed annually.

Reserves Policy

It is the policy of the Trust to maintain reserves so that the charity is in a position to absorb setbacks and take advantage of change and opportunities.

The level of free reserves, after allowing for funds tied up in tangible fixed assets was £81,204 (2024- £103,655)

Principle funding sources

The principle sources of funding are derived from the investment portfolio held by the Trust.

Investment policy and objectives

The Trust's policy and objective is to achieve the maximum prudent return on the charity's investment portfolio.

FUTURE DEVELOPMENTS

The Trustees plan to continue the existing policies of careful and prudent investment to provide long term funding for donations and to increase the level of donations made each year, when circumstances permit.

THE CARRINGTON CHARITABLE TRUST
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 5TH APRIL 2025

STATEMENT OF TRUSTEES RESPONSIBILITIES

The charity Trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

REPORTING ACCOUNTANTS

The reporting accountant, Charlotte Toemaes BSc FCA of Ellacotts LLP, will be proposed for re-appointment.

ON BEHALF OF THE TRUSTEES:



Date : 15/8/25

THE CARRINGTON CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE CARRINGTON CHARITABLE TRUST

I report on the financial statements of The Carrington Charitable Trust for the year ended 5th April 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial statements have been prepared under the accounting policies set out therein.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

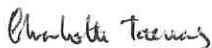
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given the Charity Commission under section 145(5)b of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 120 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charlotte Toemaes BSc FCA
Ellacotts LLP
Chartered Accountants and Registered Auditors
Countrywide House
23 West Bar Street
Banbury
OX16 9SA

Date: 1/4/25.

THE CARRINGTON CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2025

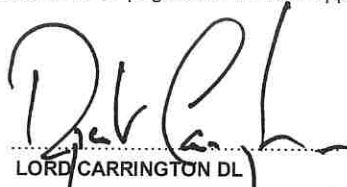
		Total fund 2025 £	Total fund 2024 £
<u>Incoming resources (All unrestricted)</u>	Notes		
Rents - The Lyde Homes and Gardens		44,980	42,870
Investment income	5	74,521	83,314
Garden donations		453	412
Total incoming resources		119,954	126,596
<u>Resources expended (All unrestricted)</u>			
Raising funds			
Investment management fees		35,341	36,957
Irrecoverable foreign tax		4,254	4,097
		39,595	41,054
Charitable activities			
Grants and donations payable	12	64,047	54,271
The Lyde Homes and Gardens expenditure	6	33,918	41,790
Governance costs	7	2,050	6,646
		100,015	102,707
Total resources expended		139,610	143,761
<u>Net gains/(losses) on investments</u>			
Realised investment gains/(losses)		176,513	(60,212)
Unrealised investment gains/(losses)	8	(194,087)	471,407
		(17,574)	411,195
<u>Other recognised gains/(losses)</u>			
Profit/(Loss) on the revaluation of fixed assets		132,840	-
Net incoming/(outgoing) resources		115,266	411,195
<u>Net movement in funds</u>		95,610	394,030
<u>Reconciliation of funds</u>			
Total funds brought forward		7,736,019	7,341,989
Total funds carried forward		7,831,629	7,736,019

THE CARRINGTON CHARITABLE TRUST
BALANCE SHEET AS AT 5TH APRIL 2025

			2025	2024
	Notes	£	£	£
<u>Fixed assets</u>				
Freehold land & buildings	8	2,605,000		2,472,160
Investments	8	<u>5,145,425</u>		<u>5,160,204</u>
			7,750,425	7,632,364
<u>Current assets</u>				
Debtors	9	-		1,336
Cash at bank and with stockbrokers		<u>94,134</u>		<u>115,447</u>
		94,134		116,783
<u>Creditors: amounts falling due within one year</u>	10	<u>(12,930)</u>		<u>(13,128)</u>
<u>Net Current Assets</u>			81,204	103,655
<u>Net assets</u>			<u><u>7,831,629</u></u>	<u><u>7,736,019</u></u>
<u>Represented by:</u>				
General fund			5,894,919	5,932,149
Revaluation reserve			<u>1,936,710</u>	<u>1,803,870</u>
<u>Total funds</u>			<u><u>7,831,629</u></u>	<u><u>7,736,019</u></u>

The financial statements on pages 6 to 12 were approved by the Trustees on

2025 and signed on their behalf by :


 LORD CARRINGTON DL


 HON V CARINGTON


 HON R CARINGTON

THE CARRINGTON CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2025

1. Accounting policies

Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The accounts are prepared in sterling, which is the functional currency of the Carrington Charitable Trust. Monetary amounts in these financial statements are rounded to the nearest £.

Incoming resources

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Investment income and rental income are recorded when receivable.

Expenditure on grants is recorded once the Trustees have made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier. The Trust has not made any grant commitments for more than one year.

Other expenditure is included in the accounts on an accruals basis. Irrecoverable VAT is charged to the Statement of Financial Activities (SOFA) as incurred.

The costs of managing investments is charged to the SOFA. Any costs associated with the sale or purchase of investments are accounted for as part of the sale or purchase price of the investments.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

Fixed Assets

No depreciation is charged on the Freehold Land and Buildings that are recorded on the balance sheet.

Investments

Quoted investments are held at market value and revalued on an annual basis. Realised gains and losses on investments during the year are dealt with in the SOFA.

2. Taxation

The Trust is a registered charity and accordingly is exempt from UK taxation on its income and gains where they are applied for charitable purposes.

3. Related party transactions

None of the Trustees were paid any remuneration or expenses for their duties as Trustees during the year by the charity (2024- none).

The accounts include a provision for accountancy fees of £800 (2024- £2,100) payable to J A Cloke (former trustee) for accountancy services.

4. Employees

There were no employees during the year.

5. Investment income has arisen as follows:

Source of income

Listed investments
Deposit interest

	2025	2024
	£	£
Listed investments	70,341	82,956
Deposit interest	4,180	358
	<u>74,521</u>	<u>83,314</u>

THE CARRINGTON CHARITABLE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2025 cont'd

6. Analysis of The Lyde Homes and Gardens expenditure

	2025 £	2024 £
Council tax, water rates & sewage disposal	2,354	1,076
Insurance	1,660	1,319
Property repairs	13,332	22,297
Management fees	5,077	5,067
Sundry expenses	784	1,631
Lyde Valley gardens maintenance & repairs	10,711	10,400
	<u>33,918</u>	<u>41,790</u>

7. Analysis of governance costs

	2025	2024
Accountancy	800	2,100
Independent examiner's fees	1,250	1,200
Legal charges re change of trustees	-	3,346
	<u>2,050</u>	<u>6,646</u>

8. Fixed assets

	Cost £	Unrealised profits £	Market value £
Freehold land and buildings			
At 6th April 2024	668,290	1,803,870	2,472,160
Additions	-	-	-
Disposals	-	-	-
Revaluation	-	132,840	132,840
At 5th April 2025	<u>668,290</u>	<u>1,936,710</u>	<u>2,605,000</u>

A valuation was carried out by N Taylor BSc FRICS of Carington Estates Limited on 23rd April 2025. The land and buildings were valued at £2,605,000 on an existing use basis and this is now incorporated in the accounts. The historic cost of the freehold land and buildings at 5th April 2025 was £668,290. No depreciation is charged in the accounts.

	Cost £	Unrealised profits £	Market value £
Listed investments			
At 6th April 2024	4,022,472	1,137,732	5,160,204
Additions	1,963,468	-	1,963,468
Disposals	(1,784,160)	-	(1,784,160)
Change in year	-	(194,087)	(194,087)
At 5th April 2025	<u>4,201,780</u>	<u>943,645</u>	<u>5,145,425</u>

9. Analysis of debtors falling due within one year

	2025 £	2024 £
Other debtors	-	1,336
	<u>-</u>	<u>1,336</u>

THE CARRINGTON CHARITABLE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2025 cont'd

10. Analysis of creditors falling due within one year

	2025	2024
	£	£
Independent examination fees	1,250	2,400
Investment management fees	10,200	9,500
Accountants fees	800	1,800
Other creditors & accruals	680	1,102
	<u>12,930</u>	<u>14,802</u>

11. Analysis of net assets between funds

	Unrestricted	Revaluation	Total
	Fund	Reserve	
	£	£	£
2025			
Fixed assets	5,813,715	1,936,710	7,750,425
Current assets	94,134	-	94,134
Current liabilities	(12,930)	-	(12,930)
Total	<u>5,894,919</u>	<u>1,936,710</u>	<u>7,831,629</u>
	Unrestricted	Revaluation	Total
	Fund	Reserve	
	£	£	£
2024			
Fixed assets	5,828,584	1,803,780	7,632,364
Current assets	116,783	-	116,783
Current liabilities	(13,128)	-	(13,128)
Total	<u>5,932,239</u>	<u>1,803,780</u>	<u>7,736,019</u>

12. Grants and donations

	2025	2024
	£	£
Action 4 Youth	-	1,000
Age Concern	-	500
Age UK Milton Keynes	-	500
Alexander Devine Childrens Hospice	1,000	500
Almhouse Association	-	500
Animal Antiks	500	500
Ashmolean Museum	2,500	-
Autism Early Support Trust	500	500
Aylesbury Opera	500	-
BACO & Kestrel Theatre	500	-
Bledlow 100 Club	250	100
Bledlow PCC (Holy Trinity Church)	1,000	1,000
Bledlow Village Hall Appeal	(500)	500
Blind Veterans UK	500	500
British Epilepsy Association	-	500
British Forces Foundation	500	-
British Wireless for the Blind	-	500
Buckingham Winslow & District Scouts	1,000	-
Bucks Archaeological Society	12	12
Bucks Record Society	15	15
Bucks Vision	500	500
Calibre Audio Library	-	500
Castlethorpe Community Space	500	-
Centrepont	1,000	-
Child Autism UK	500	-
Child Bereavement UK	1,000	500
Childhood First	-	5,000
Children with Chronic Crohns Disease	-	500
Chiltern Arts	500	500
Chiltern Open Air Museum	-	50
Carried down	<u>12,277</u>	<u>14,677</u>

THE CARRINGTON CHARITABLE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2025 cont'd

12. Grants and donations (continued)	2025	2024
	£	£
Brought down	12,277	14,677
Chinnor PCC	-	500
Citizens Advice Bucks	-	1,000
Cloudy Foundation	1,000	-
Connection Support	-	500
Crackerjacks Childrens Trust	670	1,000
Cressex Community School Fund	1,000	1,000
Crohns & Colitis UK	500	500
Cruse Benevolent Support	-	500
Deafblind UK	-	500
Demand	500	-
Dementia IUK	1,000	500
Ebony Horse Club	500	-
Education Business Partnership	500	-
Emily's Star	500	500
Epilepsy Action	500	-
Florence Nightingale Hospice	-	500
Forever Colours Children's Hospice	4,000	-
Garsington Opera	5,000	10,000
Great Horwood Scout Group	-	500
Harry's Rainbow	500	1,000
Hope After Harm	500	-
Hospice of St Francis	1,000	-
Joss Searchlight	-	500
King Edwards VII's Hospital for Officers	500	500
Lindengate	1,000	1,000
Listening Books	500	-
MacIntyre Homes	1,000	500
Macmillan Cancer Support	500	500
Milton Keynes Foodbank	-	94
Milton Keynes Homeless Partnership	-	500
Milton Keynes Money Lifeline	500	-
Motor Neurone Disease Association	1,000	500
MPS Society	500	-
National Gardens Scheme	-	5,000
National Paralympic Heritage Trust	-	500
Newlife	500	500
One Can Trust	500	-
Orchid Cancer Appel	1,000	-
Oxford Botanic Garden & Arboretum	500	-
PACE	6,000	1,000
Panathlon Fpoundation	1,000	-
Pancreatic Cancer Action	500	-
Pepper Foundation	1,000	500
Prince Risborough Junior School	100	-
Priscilla Bacon Hospice	5,000	-
RAW Workshop	500	-
Rennie Grove Hospice Care	500	500
Retina UK	500	-
Rock UK	500	-
Royal Airforce Benevolent Fund	500	500
Royal Star & Garter Homes	500	500
	54,547	46,271

THE CARRINGTON CHARITABLE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2025 cont'd

12. Grants and donations (continued)	2025	2024
	£	£
Brought down	54,547	46,271
Sebastian's Action Trust	-	500
South Bucks Hospice	-	500
Spinal Injuries Association	1,000	500
Spinal Muscular Atrophy UK	-	1,000
St Michael's Open House Project	500	-
Stoke Mandeville Spinal Research	-	500
Tall Ships Youth Trust	500	500
Thames Valley Air Ambulance	500	500
The Bus Shelter	1,000	-
The Princes Centre	-	500
The Wallace Collection	1,000	-
Thomley Activity Centre	500	500
Thumbs Up Club	-	500
Waterperry Opera Festival	1,000	-
Wendover Friends of Guiding	-	500
WhizzKidz	-	1,000
Willen Hospice	2,000	-
Willow Foundation	500	500
Wycombe Youth Action	500	500
Youth Concern	500	-
	64,047	54,271

All grants and donations during the year were paid to institutions.