

THE BRITISH SOCIETY FOR CELL BIOLOGY

FINANCIAL STATEMENTS FOR THE

YEAR ENDED 31 DECEMBER 2022

Registered Charity number: 265816

**Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW**

THE BRITISH SOCIETY FOR CELL BIOLOGY
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2022

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THE BRITISH SOCIETY FOR CELL BIOLOGY
Reference of Administrative Details

Trustees/Officers:	Anne Ridley (President resigned 21.11.22) Laura Machesky (President appointed 21.11.22) Carine De Marcos Lousa (Secretary) David Elliott (Treasurer resigned 03.04.22) Giampietro Schiavo (Treasurer appointed 03.04.22) Susana Godinho (Meetings Convenor) Jason King (Membership Secretary) Ann Wheeler (Newsletter Editor resigned 21.11.22) Ciaran Morrison (Newsletter Editor appointed 21.11.22) Tom Nightingale (Newsletter Editor appointed 21.11.22) Stephen Robinson (Website Co-ordinator)
Other Executive Committee Members:	Sharon Tooze (Honor Fell secretary) Folma Buss (Honor Fell secretary) Maria Balda (Summer studentships resigned 21.11.22) Victoria Cowling (Summer studentships appointed 21.11.22) Jenny Rohn (Science advocacy officer resigned 21.11.22) Darius Koester (Science advocacy officer appointed 21.11.22) Viji Draviam (appointed 21.11.22) Nathalie Signoret (appointed 21.11.22) Simon Allison (appointed 21.11.22) David Booth (appointed 21.11.22) Alex Fellows (Postdoc representative) Emily Lucas (PhD student representative appointed 21.11.22) Rowan Taylor (PhD student representative resigned 21.11.22)
Co-opted Committee Members:	David Archer (Schools Liaison)
Key Management Personnel:	Prof A Ridley (President) Prof G Schiavo (Treasurer) Carine De Marcos Lousa (Secretary)
Bankers:	HSBC Bank plc Arlington Business Centre Millshaw Park Lane Leeds LS11 0PA National Savings & Investment Glasgow G58 1SB Virgin Money, Jubilee House, Gosforth Newcastle NE3 4PL
Independent Examiner:	Miriam Hickson CTA FCA 5 Robin Hood Lane Sutton Surrey SM1 2SW
Contact Address:	c/o Prof G Schiavo Queen Square Institute of Neurology University College London Queen Square London WC2N 3BG

THE BRITISH SOCIETY FOR CELL BIOLOGY EXECUTIVE COMMITTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Officers (who are the trustees of the Society for the purposes of charity law) have pleasure in presenting their report and the independently examined accounts of the Society for the year ended 31 December 2022. These accounts have been prepared in accordance with the Charities Act 2011, the Statement of Recommended Practice (Charities SORP 2015 (FRS102)), Financial Reporting Standard 102 (FRS 102); and the constitution of the Society.

Structure, Governance and Management

Officers and committee

Under the constitution of the Society, the Officers of the Society are a President, a Secretary, a Treasurer, a Meetings Convenor, a Membership Secretary, a Newsletter Editor and a Website Co-ordinator. There is also an Executive Committee of the Society consisting of the Officers and twelve other elected members.

The Executive Committee is elected at the Annual General Meeting, with the Officers being elected by the Executive Committee and the President being nominated by the Executive Committee.

The trustees are trained by having an at least 1 year transition period in which case the new trustee shadows the previous trustee, thus ensuring they know how to fill the role.

The Executive Committee prepares the Agenda for meetings of the Society, and between meetings acts as necessary on behalf of the Society; reporting on any such actions to the next meeting of the Society.

The individuals who served as Officers and Executive Committee members during the year, and since the year-end, were as follows:

Dr D Archer	(Joined 1998)	Dr C de Marcos Lousa	(Joined 2018)
		Dr J King	(Joined 2018)
		Prof C Morrison	(Joined 2019)
		Ms R Taylor	(Joined 2020)
		Prof V Cowling	(Joined 2020)
Prof M Balda	(Joined 2016)	Dr T Nightingale	(Joined 2020)
Prof D Elliott	(Joined 2016)	Prof G Schiavo	(Joined 2020)
Dr A Wheeler	(Joined 2016)	Dr A Fellows	(Joined 2020)
		Dr David Booth	(Joined 2022)
Dr S Godinho	(Joined 2017)	Dr D Koester	(Joined 2022)
Dr F Buss	(Joined 2017)	Prof V Draviam	(Joined 2022)
Dr S Tooze	(Joined 2017)	Prof L Machesky	(Joined 2022)
Prof A Ridley	(Joined 2017)	Prof N Signoret	(Joined 2022)
Dr S Robinson	(Joined 2017)	Ms E Lucas	(Joined 2022)
Dr J Rohn	(Joined 2017)	Dr S Allison	(Joined 2022)

**THE BRITISH SOCIETY FOR CELL BIOLOGY
EXECUTIVE COMMITTEE'S REPORT FOR THE YEAR ENDED
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(CONTINUED)**

The Executive Committee members in office at the date of this report are detailed on the previous page. The Key Management Personnel of the charity as listed on page 1 are in charge of directing, controlling, running and operating the charity on a day to day basis. No remuneration is paid to any of the Key Management Personnel or the other trustees.

Constitution

The Society is constituted under a constitution executed in 1965 and amended in 2014. The Society is a registered charity, number 265816.

Risk assessment

The major risks to which the Society is exposed, as identified by the Executive Committee, have been reviewed in the year and systems are in place to mitigate those.

As we are a society, one major risk is a drop in numbers of members. To mitigate this risk, we have introduced easier ways of maintaining membership via direct debit, and introductory packages for PhD students that include 3 years membership at reduced rate. We hope that once students see the benefit of membership they will continue once they graduate.

Objectives and Activities

The objects of the Society are to promote the advancement of research in relation to all branches of cell biology and to encourage the interchange of information and support career development. The Society generally aims to fulfil these objects by organising and sponsoring meetings each year on topics relevant to cell biology; funding travel grants to PhD students, postdoctoral scientists and group leaders; Funding training courses in Cell Biology for early career scientists; Issuing a yearly newsletter and maintaining a website (www.bscb.org).

The Executive Committee confirm that they have had due regard to the guidance issued by the Charity Commission relating to public benefit.

Achievements and Performance

The Company of Biologists (CoB) awarded the BSCB with a Block Grant of £35,000 in 2022, and kindly allowed the BSCB to carry over funding for the Hon Fell Travel Grants, and grants for PI Support Grants and Practical Courses. The support provided by the CoB is vitally important for the BSCB and enables it to promote Cell Biology within the UK across schools, universities and to support the research community. Despite the continuing threat represented by the worldwide COVID-19 pandemic, hybrid and all in person conferences and meetings have been resumed in 2022. Similarly, other activities, such as summer placements, have resumed this year after the pandemic. As a result of this reopening, the BSCB has experienced a huge increment in funding demands for travel grants and summer fellowships. In contrast, the BSCB did not receive the same increase of requests for PI support and for courses.

Membership

The BSCB currently have 985 members, of which 334 are students. The total membership is at the same level of last year, nevertheless, the BSCB is going to launch new membership initiatives in the autumn to secure new members. Our membership fulfilment services are provided by HG3 Ltd.

Scientific Networking

After two years focused on the organization of virtual meetings (e.g., Dynamic Cell IV in partnership with the Biochemical Society in spring 2021; joint virtual meeting with the French Society for Cell Biology in September 2021), the BSCB has resumed its well-established function of organising scientific meetings for the Cell Biology community. We co-organised a joint BSCB/BSDB hybrid meeting at Warwick University (April 3-6, 2022). The conference was very successful with over 500 participants on site, and 278 posters submitted. The hybrid format helped to broadcast lectures from the very few speakers who could not travel. However, we had surprisingly only a limited number of online registrations (21).

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Given the high cost of the hybrid option (about £30k), the BSCB plans to consider at the next committee meeting in November cost vs inclusivity opportunity for next events. In addition, we provided support for several annual short meetings: Motors in Quarantine (virtual only), UK Cilia Network (virtual only), North of England Cell Biology, UK Microbiology Network, the British Microtubule meeting, the North of England Cell Biology, Membrane Traffic Meeting, Extracellular vesicles in Inter-organismal communication meeting, and the Actin theme meeting. All applications asked for the maximum of £1,200. Selected reports from these smaller meetings will be published in the BCSB Magazine where they are widely accessible to all members. We also supported the UK RNA splicing workshop, and the Molecular motors conference.

Career development

BSCB postdoc and PhD representatives have pioneered two new prizes (see below) to recognize excellence at their career stages. At the joint BSCB/BSDB meeting, they ran a very successful career workshop, in which various sessions took place, including a 30 min career talk, a "scientific speed dating" session with 130 people in person and live streaming, pub quiz and a meet the speakers event. Emily Lucas has been recruited as the new BSCB PhD representative replacing Rowan Taylor, who has recently graduated.

Summer Internships

These awards aim to encourage the very best undergraduate students to consider research careers in cell biology. Awards were based on competitive applications scored by six members of the BSCB committee. In 2022, we received 43 applications (a 34% increase from 2021) and chose 12 for funding. These research projects were designed to be carried out in the laboratory, but several had contingency plans for been carried out remotely, if necessary, e.g., using bioinformatics approaches, with a description of how remote supervision would be conducted. We also increased our stipend to £340/week (to be in line with the minimum wage for under 23s, which is £9.18 for a 36.5 h week and increased living costs). Most projects were for 8 weeks. Each of the students will produce a report that will be published in the BSCB newsletter.

Scientific Awards

We continued to promote Cell Biology by awarding prestigious scientific prizes at multiple career levels. The **Hooke medal** is awarded to an outstanding cell biologist who started their own laboratory within the last 14 years. In 2022, we awarded the Hooke Medal to **Jeremy Carlton** of the School of Cancer and Pharmaceutical Sciences at King's College London. Jeremy is currently seconded to the Francis Crick Institute and his research group investigate organelle remodelling during cell division, membrane and organelle repair and organelle remodelling during cell migration. The other BSCB senior award is the **Women in Cell Biology (WICB) Early Career Medal**, which was established in 2015 to mark the 50th anniversary of the founding of the BSCB. It is an annual honour awarded to an outstanding female cell biologist who has started her own research group in the UK within the last seven years. In 2022, the WICB award went to **Laura Greaves**, a group leader in the Wellcome Centre for Mitochondrial Research at Newcastle University. Laura made fundamental contributions to the understanding of metabolic remodelling in intestinal cell metabolism in response to age-associated mitochondrial DNA mutations, opening up a unique research niche at the interface of ageing and cancer. This BSCB award contributes to recognising women's success and in providing role models for future generations.

Two recently established junior prizes, which are awarded by ad-hoc committee led by the BSCB postdoc and PhD representatives, are associated with 2 new medals. The **BSCB postdoc award** is given to the next generation of inspirational scientific leaders, who have already made a major contribution to UK/Ireland Cell Biology during their postdoctoral training. The BSCB Postdoctoral Researcher Medal Winner 2022 is **Adam Shellard**, a postdoctoral fellow at University College London (UCL). After a PhD at UCL dedicated to clarifying how neural crest cells undergo chemotaxis in *Xenopus* and zebrafish embryos, Adam transitioned to mechanobiology, investigating the role of stiffness and mechanical interplay between tissues for collective cell migration. He discovered that cells can generate

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and follow their own stiffness gradients in vivo to enable directional movement. He also established a cell migration seminar series that has been running virtually since the start of the pandemic. **Florence Young** won the **2022 Raff Medal for PhD student research**. Florence's PhD project in the lab of Simon Bullock at the MRC Laboratory of Molecular Biology in Cambridge investigated links between neurodegenerative disease and impairment of microtubule-related processes. Her project focused on the most common inherited form of amyotrophic lateral sclerosis (ALS) and frontotemporal dementia (FTD). By combining single-molecule imaging in vitro with genetic and imaging-based analyses in vivo, Florence's work revealed that disease-associated peptides bind the unstructured tails of microtubules, thereby impeding motility of microtubule motors and dysregulating microtubule nucleation and growth. In addition to her research, Florence also ran two international student symposia and careers events through her role as president of the LMB Graduate Student Association. She also undertook a three-month UKRI Research Policy Internship. The four winners were awarded their medals during the 2022 joint BSCB/BSDB meeting. Further details of their work could be found on the BSCB website.

Two additional BSCB competitions are opened each year to junior scientists: the **BSCB Science Writing Prize** and **Image Competition**. The winning image was submitted by **Felix Mikus** (EMBL, Heidelberg, Germany) with honourable mentions for Sam Dunkley (QMUL) and Tom Mitchell (University of Bristol). The winning essay entitled "In Search of the Holy Grail" and focussed on ageing was submitted by **Amy Stainthorpe** from the University of Leeds. These awards have been presented during the 2022 joint BSCB/BSDB meeting and published on the BSCB website and magazine.

Supporting attendance at scientific meetings

The Company of Biologists/Honor Fell Travel Awards (HFTA) have been extremely popular, enabling students and postdocs to attend meetings worldwide. These are administered by Folma Buss and Sharon Tooze. Because attending international meetings is a crucial aspect of early career scientist training, we attempt to fund all eligible applications providing they are presenting a poster. As mentioned before, we experienced an overwhelming interest for this scheme, with 63 awards made in the first eight months of 2022 for a total of £33,863.81.

The BSCB PI Support scheme is also very important. Normally this enables PIs with limited or no funding to attend meetings to support their development. Despite the relaxation of the COVID-19 rules, applications for this scheme have not been at the same level of other funding initiatives (e.g., HFTA). Similarly, the Practical Courses fund has been undersubscribed. We aim to advertise more this possible source of funding to members. Details of the application process for these CoB Award Schemes are provided on the BSCB website (www.bsdb.org) and BSCB Magazine.

Outreach Activities

Jenny Rohn is our "Science Advocacy and Outreach Officer and continues to use the email list of interested BSCB members to coordinate our society's responses to various governmental calls for consultation flagged up by the Royal Society of Biology. This year, these have included an all-party parliamentary group seeking to update the government's Biological Security strategy, including pandemics and antimicrobial resistance; and a specific call to look at ways to increase inclusion of minority groups in science and mathematics, including women, people with disabilities and other marginalised groups. Key science policy information is shared with our membership via the website and Magazine.

We also published our 2022 BSCB magazine to publicize the BSCB and our work, and maintained a twitter feed. The BSCB magazine is in colour, the last edition has been printed in 1,000 copies and posted to all members. It was also available at the joint BSCB/BSDB meeting in Warwick for people to pick up and take away. Tom Nightingale and Ciaran Morrison are the committee members responsible for this task and are finalising the new editorial topic on sustainability in cell biology.

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We also continue to support public engagement via education, through e-learning pages 'softCELL and 'CELLpics' on our website, which are coordinated by David Archer, the Schools Liaison officer. 'SoftCELL' is a reliable, authoritative and unique source. However, we observed that its impact is diminished because young people in school tend to turn to popular platforms, such as YouTube, for information, which however contain information of variable quality, both in terms of content and presentation.

Website and Social Media

The BSCB website also allows members and the wider cell biology community to keep informed about our activities. We are in the process of revamping the BSCB website, a process coordinated by committee member Stephen Robinson with the external support of the company Blue2. The new BSCB website will be directly linked to social media, such as Twitter and YouTube, and will be more accessible to members with disabilities. The CoB logo is placed in a prominent position on the top of the sidebar and on every page, and the CoB's very generous support is acknowledged on the main landing page text and at various places throughout the site.

The BSCB committee has recently decided to enhance the BSCB presence on social media, mostly Twitter. To this end, the BSCB has adopted the creation of a twitter subgroup (Viji Draviam, Susana Godinho, Jennifer Rohn, Stephen Robinson) who will share the BSCB twitter login details and will regularly tweet about cell biology from the @official_BSCB account, inviting ambassadors and students to retweet.

Financial Review

Reserves

The Executive Committee regularly reviews the reserves of the charity to ensure that sufficient liquid funds are available for the Society to meet its ongoing obligations. The trustees require a level of unrestricted free reserves of £125,000 to meet existing and committed expenditure in case income is not received. Total funds at 31 December 2022 were £263,574 (2021 funds: £330,891, and 2020: £327,495). Of these, £35,522 (2021: £78,376) were restricted unspent COB grants. Unrestricted funds, which constitute free reserves were £228,052 (2021: £252,515). The current level of free reserves is therefore higher than is needed to cover all the existing and committed expenditure.

We introduced a vacation studentship scheme in 2011 to provide training opportunities for undergraduate students. These will utilise some of the reserves in a controlled manner over several years.

Investment Policy

The Executive Committee's policy at present is to invest in low-risk and reasonably liquid assets, so that funds are available to meet any unforeseen needs that arise because of meeting activities.

Future Plans

We are currently planning in person meetings for 2023-2025. In particular, the Dynamic Cell V, jointly organised with Biochemical Society, has taken place in the Spring 2023. The BSCB will also co-organise the European Cytoskeleton Forum meeting with the Biochemical Society, which will be focused on cell migration and mechanical forces and will include a specific session of early career researchers. The 2025 Meeting will be the Commemorative CoB 100-year Anniversary Conference (in the UK) with BSCB, SEB and BSDB, likely to take place in April 2025. The goal is to bring the three societies together in a larger conference covering the three interest areas.

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Executive Committee's Responsibilities

The Executive Committee is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the Executive Committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Society and of the surplus or deficit for that period. In preparing those financial statements, the Executive Committee have:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Executive Committee has overall responsibility for ensuring that the Society has an appropriate system of controls, financial and otherwise. It is also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Society. It is also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Giampietro Schiavo
Trustee



16 May 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BRITISH SOCIETY FOR CELL BIOLOGY

I report to the charity trustees on my examination of the accounts of the Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 16 May 2023

THE BRITISH SOCIETY FOR CELL BIOLOGY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 DECEMBER 2022

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
		£	£	£	£	£	£
Income from:							
Grants	2	35,000	-	35,000	35,000	-	35,000
Investments		453	-	453	36	-	36
Charitable activities							
Subscriptions		33,016	-	33,016	26,353	-	26,353
Other income		-	-	-	-	-	-
Total income		<u>68,469</u>	<u>-</u>	<u>68,469</u>	<u>61,389</u>	<u>-</u>	<u>61,389</u>
Expenditure on:							
Charitable activities							
Grants payable:							
CoB	4	7,964	42,854	50,818	-	3,109	3,109
Other grants		5,723	-	5,723	148	-	148
Studentships		35,055	-	35,055	29,719	-	29,719
Costs of meetings		2,899	-	2,899	2,537	-	2,537
Website expenses		5,816	-	5,816	728	-	728
Newsletter costs		4,033	-	4,033	4,049	-	4,049
Membership fulfilment services		25,654	-	25,654	11,609	-	11,609
Examiner's remuneration		3,119	-	3,119	2,950	-	2,950
Miscellaneous		323	-	323	163	-	163
Subscriptions		705	-	705	1,558	-	1,558
Insurance		<u>1,641</u>	<u>-</u>	<u>1,641</u>	<u>1,423</u>	<u>-</u>	<u>1,423</u>
Total expenditure		<u>92,932</u>	<u>42,854</u>	<u>135,786</u>	<u>54,884</u>	<u>3,109</u>	<u>57,993</u>
Net (expenditure)/income		(24,463)	(42,854)	(67,317)	6,505	(3,109)	3,396
Transfer between funds		-	-	-	-	-	-
Net movement in funds		(24,463)	(42,854)	(67,317)	6,505	(3,109)	3,396
Funds brought forward at 1 January 2022		<u>252,515</u>	<u>78,376</u>	<u>330,891</u>	<u>246,010</u>	<u>81,485</u>	<u>327,495</u>
Funds carried forward at 31 December 2022		<u>228,052</u>	<u>35,522</u>	<u>263,574</u>	<u>252,515</u>	<u>78,376</u>	<u>330,891</u>

THE BRITISH SOCIETY FOR CELL BIOLOGY
BALANCE SHEET AS AT 31 DECEMBER 2022

		2022	2021
		£	£
Current assets:			
Debtors	5	1,119	1,213
Cash at bank and in hand		<u>265,525</u>	<u>341,815</u>
		266,644	343,028
Liabilities:			
<i>Creditors: amounts falling due in one year</i>	6	<u>3,070</u>	<u>12,137</u>
Total assets less current liabilities	7	<u>263,574</u>	<u>330,891</u>
Funds			
Restricted funds	4	35,522	78,376
Unrestricted funds		<u>228,052</u>	<u>252,515</u>
Total funds		<u>263,574</u>	<u>330,891</u>

Approved by the Trustees 16 May 2023 and signed on their behalf by:



Giampietro Schiavo
Trustee

**THE BRITISH SOCIETY FOR CELL BIOLOGY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Accounting Policies

The Society is constituted under a constitution executed in 1965, and amended in 2014. The Society is a registered charity, number 265816. Its registered office is C/O Prof G Schiavo, Queen Square Institute of Neurology, University College London, Queen Square, London WC2N 3BG. The Society meets the definition of a public benefit entity under FRS 102.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of accounting

The financial statements are prepared in accordance with the charity's constitution, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting. The financial statements are prepared in sterling, which is the functional currency of the charity and rounded to the nearest £.

The trustees have prepared detailed forecasts and cashflow projections which they believe are based upon reasonable assumptions. The forecasts show that the charity should be able to operate for the foreseeable future and thus the trustees consider it appropriate to prepare the financial statements on a going concern basis.

b) Funds

General unrestricted funds represent the funds of the Society that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Society.

Restricted funds are those subject to specific trusts, which may be declared by the donor or with their authority. The restricted funds of the Society are restricted income funds given for specific purposes, which are expendable at the discretion of the Executive Committee in accordance with particular activities of the Society.

c) Income

Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

Subscriptions and mailing list sales represent amounts receivable during the year. Meetings income is recognised in the period when the meeting takes place and investment income (which represents interest on National Savings deposits and bank accounts) are the amounts receivable for the year.

d) Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Support and governance costs attributable to more than one activity are apportioned across categories based on an estimate of the proportion of time spent by staff on those activities.

Grants and awards are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

**THE BRITISH SOCIETY FOR CELL BIOLOGY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)**

1. Accounting Policies (continued)

e) Joint arrangements

Where applicable the share of income and expenditure from joint arrangements to put on meetings in the year is accounted for under the appropriate heading in the Statement of Financial Activities.

f) Debtors

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

i) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

j) Foreign currency translation

Transactions in foreign currency are translated at the rate ruling on the date of the transaction. Balances denominated in foreign currencies are retranslated at the year-end, with the gain or loss on retranslation going through the Statement of Financial Activities for the year.

2. Grants received

Grants of £35,000 (2021: £35,000) were received from The Company of Biologists during the year. £nil (2021: £nil) of this was restricted as set out in Note 4 below, and £35,000 (2021: £35,000) was unrestricted.

3. Executive Committee members and employees

No Executive Committee member or any person connected with them, nor any of the Key Management Personnel received, or is due to receive, any remuneration for the year directly or indirectly from the Society's funds.

There were Nil Executive Committee members paid in 2022 (2021: nil) in respect of reimbursed travel, subsistence and accommodation expenses during the year. There were Nil third parties paid in 2022 (2021: nil) of costs for the Executive Committee to attend the Annual Spring Meeting. Nil (2021: nil) Executive Committee Members received Travel Grants of Nil (2021: £nil).

The Society has no employees.

**THE BRITISH SOCIETY FOR CELL BIOLOGY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022
(continued)**

4. Restricted funds

2022

	Balance b/f	Income	Expenditure	Transfers	Balance c/f
	£	£	£	£	£
Abercrombie Conference Fund	1,324	-	-	-	1,324
CoB/Honor Fell Travel Fund	37,987	-	37,987	-	-
CoB/PI Travel Fund	33,422	-	4,867	-	28,555
CoB/Training Course Fund	<u>5,643</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,643</u>
	<u>78,376</u>	<u>-</u>	<u>42,854</u>	<u>-</u>	<u>35,522</u>

2021

	Balance b/f	Income	Expenditure	Transfers	Balance c/f
	£	£	£	£	£
Abercrombie Conference Fund	1,324	-	-	-	1,324
CoB/Honor Fell Travel Fund	41,096	-	3,109	-	37,987
CoB/PI Travel Fund	33,422	-	-	-	33,422
CoB/Training Course Fund	<u>5,643</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,643</u>
	<u>81,485</u>	<u>-</u>	<u>3,109</u>	<u>-</u>	<u>78,376</u>

The Abercrombie Conference Fund is money held on behalf of the Trustees of the Abercrombie Conference Fund which will be used to sponsor meetings on cell motility.

The CoB/Honor Fell Travel Fund relates to funds granted specifically to enable the making of grants to student delegates to cover the costs of travel to meetings of the Society.

The CoB/PI Travel Fund relates to grants made to members and principal Investigators to enable them to travel to cell biology meetings – not just BSCB meetings, but also other meetings where cell biology is covered.

The CoB/Training Course Fund relates to grants made to members to attend training courses.

Further details of the awards made in the year are given in the Executive Committee's Report.

THE BRITISH SOCIETY FOR CELL BIOLOGY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022
 (continued)

5. Debtors

	2022	2021
	£	£
Prepayments and accrued income	<u>1,119</u>	<u>1,213</u>

6. Creditors due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>3,070</u>	<u>12,137</u>

7. Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current assets	231,122	35,522	266,644
Current liabilities	<u>(3,070)</u>	<u>-</u>	<u>(3,070)</u>
At 31 December 2022	<u>228,052</u>	<u>35,522</u>	<u>263,574</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current assets	264,652	78,376	343,028
Current liabilities	<u>(12,137)</u>	<u>-</u>	<u>(12,137)</u>
At 31 December 2021	<u>252,515</u>	<u>78,376</u>	<u>330,891</u>