

THE BRITISH SOCIETY FOR CELL BIOLOGY
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2020
Registered Charity number: 265816

Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

THE BRITISH SOCIETY FOR CELL BIOLOGY
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2020

Contents	Page
Officers and Advisers	1
Executive Committee's Report	2-7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Statement of Cash Flows	11
Notes to the Financial Statements	12-16

THE BRITISH SOCIETY FOR CELL BIOLOGY

Reference of Administrative Details

Trustees/Officers:

- Anne Ridley (President)
- David Elliott (Treasurer)
- Vas Ponnambalam (Secretary resigned 14.5.2020)
- Carine De Marcos Lousa (Secretary appointed 14.5.20)
- Andrew Carter (Membership secretary resigned 14.5.20)
- Jason King (Membership secretary appointed 14.5.20)
- Anne Straube (Meetings secretary)
- Sharon Tooze (Honor Fell secretary)
- Folma Buss (Honor Fell secretary)
- Ann Wheeler (Newsletter secretary)
- Judith Sleeman (Web secretary resigned 14.5.2020)
- Stephen Robinson (Web secretary appointed 14.5.20)

Other Executive Committee Members:

- Maria Balda (Summer studentships)
- Guatam Dey - Alex Fellows
- Susana Godinho - Jenny Rohn
- Julie Welburn - Ciaran Morrison
- Giampietro Schiavo - Victoria Cowling
- Tom Nightingale - Joyce Yu

Co-opted Committee Members: David Archer (Schools Liaison)

Key Management Personnel:

- Prof A Ridley (**President**)
- Prof D Elliott (**Treasurer**)
- Carine De Marcos Lousa (**Secretary**)

Bankers:

- HSBC Bank plc
- Arlington Business Centre
- Millshaw Park Lane
- Leeds LS11 0PA
- National Savings
- Glasgow G58 1SB
- Virgin Money, Jubilee House,
- Gosforth
- Newcastle NE3 4PL
- Nationwide, 117 High Street
- Gosforth
- Newcastle NE3 1HA

Independent Examiner:

- Miriam Hickson CTA FCA
- 5 Robin Hood Lane
- Sutton
- Surrey SM1 2SW

Contact Address:

- c/o Prof D Elliott
- Newcastle University Biosciences Institute
- Newcastle University
- Central Parkway Newcastle NE1 3BZ

**THE BRITISH SOCIETY FOR CELL BIOLOGY
EXECUTIVE COMMITTEE'S REPORT FOR THE YEAR ENDED
31 DECEMBER 2020**

The Officers (who are the trustees of the Society for the purposes of charity law) have pleasure in presenting their report and the independently examined accounts of the Society for the year ended 31 December 2020. These accounts have been prepared in accordance with the Charities Act 2011, the Statement of Recommended Practice (Charities SORP 2015 (FRS102)), Financial Reporting Standard 102 (FRS 102); and the constitution of the Society.

Structure, Governance and Management

Officers and committee

Under the constitution of the Society, the Officers of the Society are a President, a Secretary, a Treasurer, a Meetings Convenor, a Membership Secretary, a Newsletter Editor and a Website Co-ordinator. There is also an Executive Committee of the Society consisting of the Officers and twelve other elected members.

The Executive Committee is elected at the Annual General Meeting, with the Officers being elected by the Executive Committee and the President being nominated by the Executive Committee.

The trustees are trained by having an at least 1 year transition period in which case the new trustee shadows the previous trustee, thus ensuring they know how to fill the role.

The Executive Committee prepares the Agenda for meetings of the Society, and between meetings acts as necessary on behalf of the Society; reporting on any such actions to the next meeting of the Society.

The individuals who served as Officers and Executive Committee members during the year, and since the year-end, were as follows:

Dr D Archer (Joined 1998)	Dr S Robinson (Joined April 2017)
Dr J Welburn (Joined April 2014)	Dr J Rohn (Joined 2017)
Dr J Sleeman (Joined April 2015)	Dr S Tooze (Joined April 2017)
Dr A Straube (Joined 2015)	Dr F Boss (Joined April 2017)
Dr A Carter (Joined April 2016)	Dr C de Marcos Lousa (Joined 2018)
Prof M Balda (Joined April 2016)	Dr J King (Joined 2018)
Prof D Elliott (Joined April 2016)	Prof C Morrison (Joined 2019)
Dr V Ponnambalam (Joined April 2016)	Ms R Taylor (Joined 2020)
Dr A Wheeler (Joined April 2016)	Dr A Fellows (Joined 2020)
Dr G Dey (Joined 2017)	Prof G Schiavo (Joined 2020)
Dr S Godinho (Joined April 2017)	Prof V Cowling (Joined 2020)
Prof A Ridley (Joined April 2017)	Dr T Nightingale (Joined 2020)

The Executive Committee members in office at the date of this report are detailed on the previous page. The Key Management Personnel of the charity as listed on page 1 are in charge of directing, controlling, running and operating the charity on a day to day basis. No remuneration is paid to any of the Key Management Personnel or the other trustees.

**THE BRITISH SOCIETY FOR CELL BIOLOGY
EXECUTIVE COMMITTEE'S REPORT FOR THE YEAR ENDED
31 DECEMBER 2020
(CONTINUED)**

Constitution

The Society is constituted under a constitution executed in 1965 and amended in 2014. The Society is a registered charity, number 265816.

Risk assessment

The major risks to which the Society is exposed, as identified by the Executive Committee, have been reviewed in the year and systems are in place to mitigate those.

As we are a society, one major risk is a drop in numbers of members. To mitigate this risk, we have introduced easier ways of maintaining membership via direct debit, and introductory packages for PhD students that include 3 years membership at reduced rate. We hope that once students see the benefit of membership they will continue once they graduate.

Objectives and Activities

The objects of the Society are to promote the advancement of research in relation to all branches of cell biology and to encourage the interchange of information and support career development. The Society generally aims to fulfil these objects by organising and sponsoring meetings each year on topics relevant to cell biology; funding travel grants to PhD students, postdoctoral scientists and group leaders; Funding training courses in Cell Biology for early career scientists; Issuing a yearly newsletter and maintaining a website (www.bscb.org).

The Executive Committee confirm that they have had due regard to the guidance issued by the Charity Commission relating to public benefit.

Achievements and Performance

In early 2020 the CoB awarded a Block Grant of £35,000, a Travel Grant of £37,500, plus a generous additional £25,000 for PI travel and Practical Courses Grant. We are using these funds for organising meetings, funding smaller meetings on specific topics, career events, funding scientists to attend meetings, maintaining a functional good quality website (www.bscb.org), an annual newsletter, prestigious medal awards based on scientific excellence, annual essay and image competitions, and internships for undergraduates. The support provided by the Company of Biologists (COB) is vitally important for the BSCB and enables it to promote Cell Biology within the UK across schools, universities and to support the research community.

Membership: We recorded 909 fully paid-up members as at 25 February 2021 of the BSCB, of whom 620 are full members, 271 are student members, 15 are retired members and 3 are school teachers. Our membership fulfilment services are now provided by HG3 Ltd.

Scientific Networking: Normally much of the activity of the BSCB is centered around organising world-class scientific meetings for the Cell Biology community. We have put a lot of effort into organizing during 2020, but unfortunately the resulting meetings have been affected by the pandemic. For 2020 we organised a joint meeting "Building the Cell" with Société de Biologie Cellulaire de France (SBCF) in Paris at the Institute Pasteur on 23-25 September 2020. This has now been postponed until when we hope it will be able to go ahead in person.

**THE BRITISH SOCIETY FOR CELL BIOLOGY
EXECUTIVE COMMITTEE'S REPORT FOR THE YEAR ENDED
31 DECEMBER 2020
(CONTINUED)**

Achievements and Performance (continued)

Scientific Networking (continued):

It will include sessions on cytoskeleton dynamics, cell polarity, membrane trafficking, cellular microbiology, mechanobiology, nuclear organisation, cell division and cell cycle, new methods for cell biology, and synthetic biology. In spring 2021 we planned a joint meeting with Biochemical Society (Dynamic Cell IV), and this ran virtually. In addition, we provided support for a number of annual short meetings including a Host-bacterial interface meeting, the British Microtubule meeting (postponed to May 2021), the UK Membrane Trafficking meeting in London, the North of England Cell Biology meeting in Leeds, A Cilia meeting (held virtually over 3 days, with the in-person meeting to be held in May 2021), and the Actin meeting (a regular one day meeting attracting 160 scientists every year). Selected meeting reports from these smaller meetings will be published in the BCSB Magazine where they are widely accessible to all our members. Next year we will continue to support meetings on request from our members.

Career Development: Our postdoc and PhD representatives have developed a new prize to recognize excellence at this earlier career stage. We have also initiated a new scheme for regional meeting run by PhD students and postdocs dedicated to careers and networking. This is advertised now on our website. At the moment we have not had many applications, but we hope this will pick up. We are encouraging these events to include more than one institution, and to be open to members from across the UK.

Summer Internships: These are aimed at encouraging the very best undergraduate students to consider research careers in the field of Cell Biology. Summer projects have been a challenge this year, and a lot of summer research schemes have been cancelled. However, we very much wanted this current year of students not to miss out on being able to participate in a summer project, so we kept ours open. We received 28 applications and chose 12 for funding. These projects were designed so that they could be carried out remotely if necessary, e.g., using bioinformatics approaches. We also increased our stipend to £250/week (to be in line with the Wellcome Trust, and in consultation with the Royal Society of Biology), and most projects are for 8 weeks. Each of the students will produce a report that we publish in our newsletter. We wish to continue this very popular scheme next year, when we hope that it will be possible to do lab based projects as normal.

Scientific awards: We continued to promote Cell Biology by making prestigious scientific awards at multiple career levels. **One of the senior awards is the WICB Early Career Medal**, which was established in 2015 to mark the 50th anniversary of the founding of the BSCB. It is an annual honour awarded to an outstanding female cell biologist who has started her own research group in the UK within the last seven years. In 2020 this award went to Yanlan Mao, who is a Group Leader at the MRC Laboratory for Molecular Cell Biology, University College London, for her work on biomechanics. We hope that this BSCB award contributes to recognising women's success and in providing role models for future generations. We awarded our **Hooke Medal** to Ian Chambers of Edinburgh University for his work on stem cell biology.

**THE BRITISH SOCIETY FOR CELL BIOLOGY
EXECUTIVE COMMITTEE'S REPORT FOR THE YEAR ENDED
31 DECEMBER 2020
(CONTINUED)**

Achievements and Performance (continued)

Scientific awards (continued):

The Hooke medal is awarded to an outstanding cell biologist of either gender who started their own lab within the last 14 years. At the moment these prize winners are displayed on our website. We plan for Yanlan Mao and Ian Chambers to receive their medals at our virtual meeting planned for next year –along with next year's winners of these prizes as well. We will then add their associated talks onto our website as well. Both of the above competitions were extremely competitive, with many top quality applications. We run two additional competitions each year which are open to less senior scientists. The **BSCB Science Writing Prize** was awarded to Alexandra Bisia, a second year of doctoral studies at the University of Oxford in the Chromosome and Developmental Biology Wellcome Trust programme. Her essay was "One for all, all for one, or – what does it take to be multicellular?" Comments from the selection panel were that "This year's winning entry is a tour de force of writing — nuanced, humorous and highly original". The **image competition** was won by Hope Isobel Needs, a PhD student at Bristol University, who submitted a beautiful Structured Illumination Microscopy (SIM) image of a HeLa cell. The runners up prizes went to Karl Norris (a postdoc at Leeds University, who submitted an image of spermatogenesis in the fruit fly); and Drinalda Cela (a PhD student at Bristol University for her images of neutrophils). The winning essay and all these images are on our website.

In addition to our existing scientific prizes, this year we introduced a new award, the **BSCB Postdoctoral Researcher Medal** to recognise early career researchers who have made a major contribution to UK/Ireland Cell Biology during their postdoctoral training (<https://bscb.org/competitions-awardsgrants/bscb-postdoctoral-researcher-medal/>). In the BSCB postdoc award we are looking for the next generation of inspirational scientific leaders. The awardee will receive free registration, accommodation, and UK/Ireland travel for the upcoming BSCB annual meeting at which they will be presented with a medal and give a short talk.

Supporting attendance at scientific meetings. Because attending international meetings is a crucial aspect of early career scientist training, we attempt to fund all eligible applications. This year has been a bit slower because of the worldwide pandemic. There were 11 applications between January and March, but 5 of these meetings were cancelled so we are recovering the funds.

Outreach Activities: Committee member Jennifer Rohn from University College London (UCL) is our "Science Advocacy and Outreach officer". Jennifer has used the email list of interested BSCB members to coordinate our society's responses to various calls for consultation issued by the Royal Society of biology. These have included UKRI Open Access (OA) Review Consultation (April 2020), The WHO Expert Advisory Committee on Developing Global Standards for Governance and Oversight of Human Genome Editing (January 2020); and the UKRI Plan S policy development (December 2019). Jennifer also wrote an article in the BSCB Magazine about her Science Advocacy role, explaining why embracing science policy is good for our community and encouraging people to get involved when calls for consultation come up. Key science policy information will be shared with our membership via the website and Magazine.

**THE BRITISH SOCIETY FOR CELL BIOLOGY
EXECUTIVE COMMITTEE'S REPORT FOR THE YEAR ENDED
31 DECEMBER 2020
(CONTINUED)**

Outreach Activities (continued):

We also support public engagement via education, through e-learning pages 'softCELL' and 'CELLpics' on our website. The e-learning softCELL section of the BSCB website and 'CELLpics' information delivery is targeted at students studying for 'A-level' biology or equivalent. Website statistics show these pages were accessed more than 170,000 times last year. Our schools' officer, David Archer, is currently working on an online resource on Cancer Biology in collaboration with Professor Mel Greaves at the Institute of Cancer Research (ICR) in London. The cancer education charity 'ecancer', provides educational material on an open access worldwide basis for both oncologists and patients. Ecancer would like a slimmed-down edition, and therefore somewhat altered version, of the material produced by David Archer for the BSCB website.

Website and Social Media: Last year we updated our website to make applications to our various funding schemes easier. The BSCB website also allows members to keep informed. The Company of Biologists logo is placed in a prominent position on the top of the sidebar and on every page, and the CoB's very generous support is acknowledged on the main landing page text and at various places throughout the site. We also promote CoB events and journals on our website and Magazine, and through re-tweeting.

Financial Review**Reserves**

The Executive Committee regularly reviews the reserves of the charity to ensure that sufficient liquid funds are available for the Society to meet its ongoing obligations. The trustees require a level of unrestricted free reserves of £125,000 to meet existing and committed expenditure in case income is not received. Total funds at 31 December 2020 were £327,495 (2019: £249,948). Of these, £81,485 (2019: £24,135) were restricted unspent COB grants. Unrestricted funds, which constitute free reserves were £246,010 (2019: £225,813). The current level of free reserves is therefore higher than is needed to cover all the existing and committed expenditure.

We introduced a vacation studentship scheme in 2011 to provide training opportunities for undergraduate students. These will utilise some of the reserves in a controlled manner over several years.

Investment Policy

The Executive Committee's policy at present is to invest in low-risk and reasonably liquid assets, so that funds are available to meet any unforeseen needs that arise because of meeting activities.

Future Plans

We have an exciting joint meeting planned with the French Society for Cell Biology. We will also support a number of other cell biology meetings in response to funding applications. Planning for future meetings has commenced. We will continue to support 1 day focused meetings, summer studentships and more generally Cell Biology in the UK.

**THE BRITISH SOCIETY FOR CELL BIOLOGY
EXECUTIVE COMMITTEE'S REPORT FOR THE YEAR ENDED
31 DECEMBER 2020
(CONTINUED)**

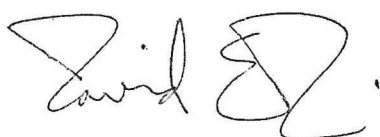
Executive Committee's Responsibilities

The Executive Committee is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the Executive Committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Society and of the surplus or deficit for that period. In preparing those financial statements, the Executive Committee have:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Executive Committee has overall responsibility for ensuring that the Society has an appropriate system of controls, financial and otherwise. It is also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Society. It is also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A handwritten signature in black ink, appearing to read 'David Elliott', with a stylized flourish at the end.

David Elliott
Trustee

7 June 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRITISH SOCIETY FOR CELL BIOLOGY**

I report to the charity trustees on my examination of the accounts of the Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 14 June 2021

**THE BRITISH SOCIETY FOR CELL BIOLOGY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 DECEMBER 2020**

	Note	Unrestricted Funds	Restricted Funds	Total 2020	Unrestricted Funds	Restricted Funds	Total 2019
		£	£	£	£	£	£
Income from:							
Grants	2	35,000	62,500	97,500	35,000	62,500	97,500
Investments		887	-	887	1,287	-	1,287
Charitable activities							
Meetings		-	-	-	759	-	759
Subscriptions		30,057	-	30,057	32,389	-	32,389
Other income		<u>3,547</u>	<u>-</u>	<u>3,547</u>	<u>1,102</u>	<u>-</u>	<u>1,102</u>
Total income		<u>69,491</u>	<u>62,500</u>	<u>131,991</u>	<u>70,537</u>	<u>62,500</u>	<u>133,037</u>
Expenditure on:							
Charitable activities							
Grants payable:							
CoB	4	-	4,650	4,650	-	63,663	63,663
Other grants		1,030	500	1,530	-	-	-
Studentships		20,865	-	20,865	17,600	-	17,600
Costs of meetings		3,374	-	3,374	18,697	-	18,697
Website expenses		588	-	588	690	-	690
Newsletter costs		4,075	-	4,075	3,493	-	3,493
Membership fulfilment services		13,724	-	13,724	14,933	-	14,933
Executive Committee expenses		-	-	-	1,923	-	1,923
Examiner's remuneration		2,760	-	2,760	2,707	-	2,707
Miscellaneous		219	-	219	2,286	-	2,286
Subscriptions		1,542	-	1,542	2,896	-	2,896
Insurance		<u>1,117</u>	<u>-</u>	<u>1,117</u>	<u>1,114</u>	<u>-</u>	<u>1,114</u>
Total expenditure		<u>49,294</u>	<u>5,150</u>	<u>54,444</u>	<u>66,339</u>	<u>63,663</u>	<u>130,002</u>
Net (expenditure)/income		20,197	57,350	77,547	4,198	(1,163)	3,035
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		20,197	57,350	77,547	4,198	(1,163)	3,035
Funds brought forward at 1 January 2020		<u>225,813</u>	<u>24,135</u>	<u>249,948</u>	<u>221,615</u>	<u>25,298</u>	<u>246,913</u>
Funds carried forward at 31 December 2020		<u>246,010</u>	<u>81,485</u>	<u>327,495</u>	<u>225,813</u>	<u>24,135</u>	<u>249,948</u>

**THE BRITISH SOCIETY FOR CELL BIOLOGY
BALANCE SHEET AS AT 31 DECEMBER 2020**

		2020	2019
		£	£
Current assets:			
Debtors	5	2,859	1,595
Cash at bank and in hand		<u>337,304</u>	<u>260,780</u>
		340,163	262,375
Liabilities:			
<i>Creditors: amounts falling due in one year</i>	6	<u>12,668</u>	<u>12,427</u>
Total assets less current liabilities	7	<u>327,495</u>	<u>249,948</u>
Funds			
Restricted funds	4	81,485	24,135
Unrestricted funds		<u>246,010</u>	<u>225,813</u>
Total funds		<u>327,495</u>	<u>249,948</u>

Approved by the Trustees on 7 June 2021 and signed on their behalf by:

Carine de Marcos Lousa
Trustee

David Elliott
Trustee



Carine de Marcos Lousa

**THE BRITISH SOCIETY FOR CELL BIOLOGY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
Cash provided by/(used in) operating activities (see below)	75,637	(1,379)
Cash flows from investing activities		
Interest received	<u>887</u>	<u>1,287</u>
Cash from investing activities	<u>887</u>	<u>1,287</u>
Net cash inflow/(outflow)	76,524	(92)
Cash and cash equivalents at 1 January 2020	<u>260,780</u>	<u>260,872</u>
Cash and cash equivalents at 31 December 2020	<u><u>337,304</u></u>	<u><u>260,780</u></u>
Cash provided by/(used in) operating activities		
Net income	77,547	3,035
Interest received shown in investing activities	(887)	(1,287)
Decrease/(increase) in debtors	(1,264)	(372)
(Decrease)/increase in creditors	<u>241</u>	<u>(2,755)</u>
Cash provided by/(used in) operating activities	<u><u>75,637</u></u>	<u><u>(1,379)</u></u>

**THE BRITISH SOCIETY FOR CELL BIOLOGY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. Accounting Policies

The Society is constituted under a constitution executed in 1965, and amended in 2014. The Society is a registered charity, number 265816. It's registered office is C/O Prof D Elliott, Institute for Cell and Molecular Biosciences, The Medical School, Newcastle University, Newcastle upon Tyne NE2 4HH. The Society meets the definition of a public benefit entity under FRS 102.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of accounting

The financial statements are prepared in accordance with the charity's constitution, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting. The financial statements are prepared in sterling, which is the functional currency of the charity and rounded to the nearest £.

The trustees have prepared detailed forecasts and cashflow projections which they believe are based upon reasonable assumptions. The forecasts show that the charity should be able to operate for the foreseeable future and thus the trustees consider it appropriate to prepare the financial statements on a going concern basis.

b) Funds

General unrestricted funds represent the funds of the Society that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Society.

Restricted funds are those subject to specific trusts, which may be declared by the donor or with their authority. The restricted funds of the Society are restricted income funds given for specific purposes, which are expendable at the discretion of the Executive Committee in accordance with particular activities of the Society.

c) Income

Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

Subscriptions and mailing list sales represent amounts receivable during the year. Meetings income is recognised in the period when the meeting takes place and investment income (which represents interest on National Savings deposits and bank accounts) are the amounts receivable for the year.

**THE BRITISH SOCIETY FOR CELL BIOLOGY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020
(continued)**

1. Accounting Policies (continued)

d) Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Support and governance costs attributable to more than one activity are apportioned across categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Grants and awards are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

e) Joint arrangements

Where applicable the share of income and expenditure from joint arrangements to put on meetings in the year is accounted for under the appropriate heading in the Statement of Financial Activities.

f) Debtors

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

i) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

j) Foreign currency translation

Transactions in foreign currency are translated at the rate ruling on the date of the transaction. Balances denominated in foreign currencies are retranslated at the year-end, with the gain or loss on retranslation going through the Statement of Financial Activities for the year.

**THE BRITISH SOCIETY FOR CELL BIOLOGY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020
(continued)**

2. Grants received

Grants of £97,500 (2019: £97,500) were received from The Company of Biologists during the year. £62,500 (2019: £62,500) of this was restricted as set out in Note 4 below, and £35,000 (2019: £35,000) was unrestricted.

3. Executive Committee members and employees

No Executive Committee member or any person connected with them, nor any of the Key Management Personnel received, or is due to receive, any remuneration for the year directly or indirectly from the Society's funds.

There were Nil (2019: 16) Executive Committee members paid in 2020 (2019: £2,112) in respect of reimbursed travel, subsistence and accommodation expenses during the year. There were Nil third parties paid in 2020 (2019: £730) of costs for the Executive Committee to attend the Annual Spring Meeting. Nil (2019: 5) Executive Committee Members received Travel Grants of Nil (2019: £4,252).

The Society has no employees.

4. Restricted funds

2020

	Balance b/f	Income	Expenditure	Transfers	Balance c/f
	£	£	£	£	£
Abercrombie Conference Fund	1,824	-	500	-	1,324
CoB/Honor Fell Travel Fund	8,246	37,500	4,650	-	41,096
CoB/PI Travel Fund	13,422	20,000	-	-	33,422
CoB/Training Course Fund	643	5,000	-	-	5,643
	<u>24,135</u>	<u>62,500</u>	<u>5,150</u>	<u>-</u>	<u>81,485</u>

2019

	Balance b/f	Income	Expenditure	Transfers	Balance c/f
	£	£	£	£	£
Abercrombie Conference Fund	1,824	-	-	-	1,824
CoB/Honor Fell Travel Fund	11,917	37,500	41,171	-	8,246
CoB/PI Travel Fund	9,029	20,000	15,607	-	13,422
CoB/Training Course Fund	2,528	5,000	6,885	-	643
	<u>25,298</u>	<u>62,500</u>	<u>63,663</u>	<u>-</u>	<u>24,135</u>

**THE BRITISH SOCIETY FOR CELL BIOLOGY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020
(continued)**

4. Restricted funds (continued)

The Abercrombie Conference Fund is money held on behalf of the Trustees of the Abercrombie Conference Fund which will be used to sponsor meetings on cell motility.

The CoB/Honor Fell Travel Fund relates to funds granted specifically to enable the making of grants to student delegates to cover the costs of travel to meetings of the Society.

The CoB/PI Travel Fund relates to grants made to members and principal Investigators to enable them to travel to cell biology meetings – not just BSCB meetings, but also other meetings where cell biology is covered.

The CoB/Training Course Fund relates to grants made to members to attend training courses.

Further details of the awards made in the year are given in the Executive Committee's Report.

5. Debtors

	2020	2019
	£	£
Prepayments and accrued income	<u>2,859</u>	<u>1,595</u>

6. Creditors due within one year

	2020	2019
	£	£
Accruals and deferred income	<u>12,668</u>	<u>12,427</u>

THE BRITISH SOCIETY FOR CELL BIOLOGY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020
(continued)

7. Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current assets	258,678	81,485	340,163
Current liabilities	<u>(12,668)</u>	<u>-</u>	<u>(12,668)</u>
At 31 December 2020	<u>246,010</u>	<u>81,485</u>	<u>327,495</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current assets	238,240	24,135	262,375
Current liabilities	<u>(12,427)</u>	<u>-</u>	<u>(12,427)</u>
At 31 December 2019	<u>225,813</u>	<u>24,135</u>	<u>249,948</u>