

Registered Charity number
265721

League of Friends of the
South Hams Hospital

Report and Unaudited Accounts

31 December 2023

League of Friends of the South Hams Hospital
Report and accounts for the year to 31 December 2023
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League of Friends of the South Hams Hospital

Annual report for the year to 31 December 2023

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's trust deed, the Charities Act 2011 and accounting and reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014.

The Charity's principal banker is Lloyds Bank, with Quilter Cheviot handling investments and Flagstone cash deposits.

The Charity's principal address is that of its Treasurer at Lower Brownston Farm, Brownston, Ivybridge, PL21 0SQ

Structure governance and management

The League of Friends of the South Hams Hospital is a registered charity, No 265721 and is constituted by Deed of Trust.

The Committee of Trustees should be not less than 5 or more than 12 other persons. A Trustee will serve for a period of three years but is eligible for re-election. A Trustee is appointed by the Committee and ratified at the Annual General Meeting. The Committee appoints its Chairman from amongst its members and appoints the Secretary and Treasurer who may, but need not, be a member of the Committee.

The Committee meet at regular intervals, currently at least 6 times a year. Minutes are approved and Agendas circulated ahead of each meeting. The Trustees are reminded annually of the terms of the Trust for which they are responsible. New Trustees are given a verbal induction explaining their responsibilities, a copy of the Constitution and "The Essential Trustee - What we need to know" booklet. New Trustees are introduced by recommendation.

The Committee assesses risk as appropriate and ensures that it always has adequate insurance covering public liability, the activities of the Trustees, and volunteers. It mitigates investment risk by employing professional asset managers.

Trustees and Committee members

The Charity's trustees and committee members during the year were:

	Position held	Date of original appointment	Date of retirement (but eligible for re-election)
Mr T Andrew	President		
Trustees			
Dr P M Hughes	Chairman	March 2021	February 2024
Mrs J Lapthorn	Secretary	October 2011	September 2026
Mr R Gingell	Treasurer	September 2012	August 2024
Mrs D Jefferson	Committee member	June 2020	May 2026
Mrs J M Hales	Committee member	November 2018	June 2023
Mrs L A Paschalides	Committee member	November 2021	October 2024
Mr M Court	Committee member	June 2022	May 2025
Mrs D Ward	Committee member	January 2023	December 2025
Mrs R Murray	Committee member	March 2023	February 2026

League of Friends of the South Hams Hospital

Annual report for the year to 31 December 2023

Objectives and powers

The object of the League is to support patients at the hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, or infirm. To support the charitable work of the hospital and to support related organisations in the NHS in discharging their responsibilities. The League achieves this object by raising funds, which are then used to supplement the services provided by the hospital or other similar services provided within the South Hams, which will bring benefit to all within the community. Regular discussions are held with the management and staff of the Hospital as to how the League can best achieve its aims and to ascertain both current and long-term projects in which it might assist.

Achievements and performance

The League has continued to provide equipment for the hospital.

Financial review

The charity was once again fortunate to receive bequests as reported in the accounts note 2. Quilter Cheviot Limited (QC) remains responsible for the League's investments and maintains regular contact with the LOF Treasurer. As discretionary fund managers with a history dealing with charities, they provide a bespoke investment management service combining a range of asset classes to meet the objectives set by the trustees. Currently these are set at a lower to medium risk tolerance and recognize the importance of integrating environmental, social and governance factors when making investment decisions. Through QC the League hold an account with Flagstone Investment Management Limited who provide a platform to place deposits at competitive market rates whilst providing the protection of the FSCS guarantee up to £85,000 for individual bank deposits.

Plans for the future

The League continues to enjoy a good relationship with the Hospital management holding regular meetings to discuss how the League can assist with various projects under consideration. This can only be achieved by the continued loyal support of the local community.

Finally

We once again thank those people who give their time to help either at our fund raising events or at the hospital, and to all the hardworking Committee members for their commitment to the League.

The Charity is a member of the Devon County Association of the Leagues of Hospital Friends.

We show annually the amount spent by the League on charitable activities from its inception in 1974 to date, and as at 31 December 2023 that is £2,424,811.

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Dr P M Hughes
Chairman

Dated.....

League of Friends of the South Hams Hospital

Accountants' Report for the year to 31 December 2023

Independent examiners report on the unaudited accounts to the trustees of League of Friends of the South Hams Hospital

We report on the accounts of the trust for the year ended 31 December 2023 which are set out on the following pages.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is required.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Morgan Accountants Ltd
Duke Court
Bridge Street
Kingsbridge
Devon
TQ7 1HX

Dated.....

League of Friends of the South Hams Hospital
Statement of financial activities
for the year ended 31 December 2023

	Note	Unrestricted Funds General Fund £	Total 2023 £	Total 2022 £
Income from:				
Donations and legacies				
Donations from individuals		690	690	801
Donations "In memory of"		1,293	1,293	502
Donations from local organisations		1,004	1,004	791
Bequests	2	197,757	197,757	99,223
		200,744	200,744	101,379
Other trading activities				
Kingsbridge show		637	637	518
Calendars		-	-	355
Collections, cards and donations		363	363	219
		1,000	1,000	1,092
Investment income				
Dividends received		23,963	23,963	19,766
Interest receivable - gross		7,912	7,912	2,091
Interest accrued		13,503	13,503	3,436
		45,378	45,378	25,293
Total income		247,122	247,122	127,764
Expenditure on:				
Kingsbridge show costs		410	410	105
Stock and card purchases		390	390	192
Licences		20	20	20
Fund managers fees		6,582	6,582	6,658
		7,402	7,402	6,975
Charitable activities				
Direct purchases for hospital		1,130	1,130	1,134
Outdoor furniture		2,194	2,194	-
Provision of newspapers for patients		740	740	-
Provision of fruit baskets for hospital staff		1,113	1,113	1,300
Physio tools, equipment and tape		3,000	3,000	1,048
Fans for hospital		-	-	1,035
Refurbishment of day room		-	-	3,929
Refurbishment of staff shower room		-	-	12,860
Refurbishment of health education room		-	-	9,938
Recife awning		-	-	4,100
Kingsbridge area food bank		1,000	1,000	1,000
Garden design and equipment		596	596	-
		9,773	9,773	36,344
Governance costs				
Miscellaneous		-	-	91
Website costs		336	336	1,080
Affiliation fees		20	20	20
AGM costs		126	126	46
Insurance		439	439	748
Independent examiners fees		1,698	1,698	1,530
		2,619	2,619	3,515
Total expenditure		19,794	19,794	46,834
Net income/expenditure		227,328	227,328	80,930

League of Friends of the South Hams Hospital
Statement of financial activities
for the year ended 31 December 2023

	Note	Unrestricted Funds	Total 2023	Total 2022
Net income/expenditure brought forward		227,328	227,328	80,930
Transfers between funds		-	-	-
Net income before revaluations and investment asset disposal		227,328	227,328	80,930
Realised gains/(losses) on disposals of investment assets		4,256	4,256	(8,910)
Unrealised gains on listed investments		23,395	23,395	(114,751)
Net movement in funds		254,979	254,979	(42,731)
Total funds brought forward		1,397,962	1,397,962	1,440,693
Total funds carried forward		1,652,941	1,652,941	1,397,962

League of Friends of the South Hams Hospital
Balance Sheet
as at 31 December 2023

	Notes	Unrestricted Funds	Total 2023	Total 2022
		General Fund £	£	£
Current assets				
Sundry debtors and prepayments	3	412	412	272
Investments held as current assets	5	1,028,350	1,028,350	980,798
Cash at bank and in hand	4	625,469	625,469	418,182
		<u>1,654,231</u>	<u>1,654,231</u>	<u>1,399,252</u>
Creditors: amounts falling due within one year	6	(1,290)	(1,290)	(1,290)
Net current assets		<u>1,652,941</u>	<u>1,652,941</u>	<u>1,397,962</u>
Net assets		<u>1,652,941</u>	<u>1,652,941</u>	<u>1,397,962</u>
Charity Funds	7			
Restricted		-	-	-
Designated		-	-	-
Unrestricted funds		1,652,941	1,652,941	1,397,962
Total Funds		<u>1,652,941</u>	<u>1,652,941</u>	<u>1,397,962</u>

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Mr R Gingell
Treasurer

Approved on

League of Friends of the South Hams Hospital
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting policies

Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

Donations, legacies, investment income and fundraising income are all included in the Statement of Financial Activities (SOFA) in the year in which they are receivable.

Expenditure

All expenditure is included on an accrual basis. All costs have been attributed to one of the categories of resources expended in the SOFA.

Fund accounting

Details and the nature and purpose of each fund is set out in notes to the accounts.

2 Bequests

A further bequest of £1,391 was received from the late Mrs Hazel Jean Astbury, a bequest of £194,366 was received from the late Mrs Barbara Joan Barber and bequests of £1,000 each were received from the late Mrs Josephine Gladys Hanwell and the late Mrs Doreen Hall.

3 Debtors	2023 £	2022 £
Sundry debtors and prepayments	412	272
4 Cash at bank and in hand	2023 £	2022 £
Lloyds current account	43,488	105,096
Flagstone deposit accounts	581,980	313,085
Cash in hand	1	1
	<u>625,469</u>	<u>418,182</u>
5 Investments held as current assets	2023 £	2022 £
Listed investments at market value	969,323	915,692
Unlisted investments	59,027	65,106
	<u>1,028,350</u>	<u>980,798</u>
Net book cost of listed investments	<u>931,685</u>	<u>901,449</u>

League of Friends of the South Hams Hospital
Notes to the Accounts
for the year ended 31 December 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Creditors	<u>1,290</u>	<u>1,290</u>

7 Funds

All funds are unrestricted funds which comprise those funds which the Trustees are free to use in accordance with the charitable objectives.

8 Related parties

The Trustees received no remuneration or expenses during the year other than reimbursements for costs incurred on behalf of the Charity.

9 Controlling party

The charity is controlled by the Trustees shown on the Trustees report.

10 Reserve policy

The Charity does not operate in a way that a reserve policy is required, but would normally look to retain at least £10,000 in reserve and to spend each year such funds as are received from its normal annual fundraising activities and general donations. Where however large donations or bequests are received these are generally retained within the Charity awaiting a large project within the hospital, which from experience will arise from time to time, and where such funds can sensibly be used or utilised in support of projects (within our constitution) which could not otherwise proceed.