

Registered Charity number
265721

League of Friends of the
South Hams Hospital

Report and Unaudited Accounts

31 December 2021

League of Friends of the South Hams Hospital
Report and accounts for the year to 31 December 2021
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League of Friends of the South Hams Hospital

Annual report for the year to 31 December 2021

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's trust deed, the Charities Act 2011 and accounting and reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014.

The Charity's principal banker is Lloyds Kingsbridge with Quilter Cheviot handling investments.

The Charity's principal address is that of its Treasurer at Lower Brownston Farm, Brownston, Ivybridge, PL21 0SQ

Structure governance and management

The League of Friends of the South Hams Hospital is a registered charity, No 265721 and is constituted by Deed of Trust.

The Committee of Trustees should be not less than 5 or more than 12 other persons. A Trustee will serve for a period of three years but is eligible for re-election. A Trustee is appointed by the Committee and ratified at the Annual General Meeting. The Committee appoints its Chairman from amongst its members and appoints the Secretary and Treasurer who may, but need not, be a member of the Committee.

The Committee meet at regular intervals, currently at least 6 times a year. Minutes are approved and Agendas circulated ahead of each meeting. The Trustees are reminded annually of the terms of the Trust for which they are responsible. New Trustees are given a verbal induction explaining their responsibilities, a copy of the Constitution and "The Essential Trustee - What we need to know" booklet. New Trustees are introduced by recommendation.

The Committee assesses risk as appropriate and ensures that it always has adequate insurance covering public liability, the activities of the Trustees, and volunteers. It mitigates investment risk by employing professional asset managers.

Trustees and Committee members

The Charity's trustees and committee members during the year were:

	Position held	Date of original appointment	Date of retirement (but eligible for re-election)
Mr M Court	President		
Mr T Andrew	Vice President		
Trustees			
Mr C Pincombe	Chairman (retired)	June 2013	June 2021
Dr C Harling CBE	Chairman	July 2020	June 2023
Mrs J Lapthorn	Secretary	October 2011	September 2023
Mr R Gingell	Treasurer	July 2012	June 2024
Mrs D Jefferson	Committee member	September 2009	May 2023
Mr A Clarke	Committee member	January 2014	December 2022
Mr M Waite	Committee member	January 2015	June 2021
Mrs J M Hales	Committee member	November 2018	October 2024
Mrs K Wolstenholme	Committee member	October 2020	May 2021
Dr P M Hughes	Committee member	March 2021	February 2024
Mrs L A Paschalides	Committee member	November 2021	October 2024

League of Friends of the South Hams Hospital

Annual report for the year to 31 December 2021

Objectives and powers

The object of the League is to support patients at the hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, or infirm. To support the charitable work of the hospital and to support related organisations in the NHS in discharging their responsibilities. The League achieves this object by raising funds, which are then used to supplement the services provided by the hospital or other similar services provided within the South Hams, which will bring benefit to all within the community. Regular discussions are held with the management and staff of the Hospital as to how the League can best achieve its aims and to ascertain both current and long-term projects in which it might assist.

Achievements and performance

The League have continued to provide equipment for the hospital and this year purchased a Bariatric portering chair.

Financial review

The charity was again fortunate to receive bequests as reported in the accounts note 2. Quilter Cheviot remain in charge of the League's investments, they are in regular contact with the LOF Treasurer. As discretionary fund managers with a history dealing with charities, they provide a bespoke investment management service combining a range of asset classes and ethical considerations in order to meet the investment objectives set by the trustees and within the stated lower to medium risk tolerance. Through Quilter Cheviot the League has an account with Flagstone Investment Management Limited, who provide a platform to place cash deposits at competitive market rates whilst providing the protection of the FSCS guarantee up to £85,000 for individual deposit accounts. Although a number of the League's fund raising activities were curtailed by the Covid pandemic during the year, it has not materially affected the charity's financial strength.

Plans for the future

Other projects are under consideration as we always hope to be in a position to help. This aim can only be achieved by the continued loyal support of the local community.

Finally

We once again thank those people who give their time to help either at our fund raising events or at the hospital, and to all the hardworking Committee members for their commitment to the League.

The Charity is a member of the Devon County Association of the Leagues of Hospital Friends.

We show annually the amount spent by the League from its inception in 1974 to date, and as at 31 December 2021 that is £2,379,290.

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Dr C Harling CBE
Chairman

Dated.....

League of Friends of the South Hams Hospital

Accountants' Report for the year to 31 December 2021

Independent examiners report on the unaudited accounts to the trustees of League of Friends of the South Hams Hospital

We report on the accounts of the trust for the year ended 31 December 2021 which are set out on the following pages.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is required.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Morgan Accountants Ltd
Duke Court
Bridge Street
Kingsbridge
Devon
TQ7 1HX

Dated.....

League of Friends of the South Hams Hospital
Statement of financial activities
for the year ended 31 December 2021

	Note	Unrestricted Funds General Fund £	Total 2021 £	Total 2020 £
Income from:				
Donations and legacies				
Donations from individuals		1,008	1,008	1,231
Donations "In memory of"		-	-	1,358
Donations from local organisations		4,667	4,667	662
Collection box		174	174	30
Bequests	2	310,000	310,000	6,500
		315,849	315,849	9,781
Other trading activities				
Calendars		117	117	162
Collections, cards and donations		223	223	231
Wayleave - Openreach		-	-	861
		340	340	1,254
Investment income				
Dividends received		14,074	14,074	15,018
Interest receivable - gross		1,640	1,640	2,122
Interest accrued		1,221	1,221	1,356
		16,935	16,935	18,496
Total income		333,124	333,124	29,531
Expenditure on:				
Stock and card purchases		390	390	211
Licences		20	20	20
Fund managers fees		4,973	4,973	3,742
		5,383	5,383	3,973
Charitable activities				
Direct purchases for hospital		1,921	1,921	2,460
Triangle Centre		-	-	500
Provision of newspapers for patients		-	-	284
Provision of fruit baskets for hospital staff		1,200	1,200	-
Car park resurfacing and repairs		-	-	3,186
Kingsbridge area food bank		-	-	1,000
South Hams masks		-	-	100
		3,121	3,121	7,530
Governance costs				
Postage and stationery		-	-	-
Miscellaneous		183	183	232
Affiliation fees		20	20	20
AGM costs		63	63	61
Insurance		761	761	385
Independent examiners fees		1,470	1,470	1,380
		2,497	2,497	2,078
Total expenditure		11,001	11,001	13,581
Net income/expenditure		322,123	322,123	15,950
Net income/expenditure		322,123	322,123	15,950
Transfers between funds		-	-	-
Net income before revaluations and investment asset disposal		322,123	322,123	15,950

League of Friends of the South Hams Hospital
Statement of financial activities
for the year ended 31 December 2021

	Note	Unrestricted Funds	Total 2021	Total 2020
brought forward		322,123	322,123	15,950
Realised gains/(losses) on disposals of investment assets		20,973	20,973	1,138
Unrealised gain on listed investments		33,503	33,503	(4,717)
Net movement in funds		376,599	376,599	12,371
Reconciliation of funds:				
Total funds brought forward		1,064,094	1,064,094	1,051,723
Total funds carried forward		1,440,693	1,440,693	1,064,094

League of Friends of the South Hams Hospital
Balance Sheet
as at 31 December 2021

	Notes	Unrestricted Funds	Total 2021	Total 2020
		General Fund £	£	£
Current assets				
Sundry debtors and prepayments	3	255	255	467
Investments held as current assets	5	1,090,444	1,090,444	726,448
Cash at bank and in hand	4	351,224	351,224	338,593
		<u>1,441,923</u>	<u>1,441,923</u>	<u>1,065,508</u>
Creditors: amounts falling due within one year	6	(1,230)	(1,230)	(1,414)
Net current assets		<u>1,440,693</u>	<u>1,440,693</u>	<u>1,064,094</u>
Net assets		<u>1,440,693</u>	<u>1,440,693</u>	<u>1,064,094</u>
Charity Funds	7			
Restricted		-	-	-
Designated		-	-	-
Unrestricted funds		1,440,693	1,440,693	1,064,094
Total Funds		<u>1,440,693</u>	<u>1,440,693</u>	<u>1,064,094</u>

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Mr R Gingell
Treasurer

Approved on

League of Friends of the South Hams Hospital
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

Donations, legacies, investment income and fundraising income are all included in the Statement of Financial Activities (SOFA) in the year in which they are receivable.

Expenditure

All expenditure is included on an accrual basis. All costs have been attributed to one of the categories of resources expended in the SOFA.

Fund accounting

Details and the nature and purpose of each fund is set out in notes to the accounts.

2 Bequests

A bequest of £250,000 was received from the late Mrs Hazel Jean Astbury and a bequest of £60,000 was received from the late Mr Sidney William Andrews.

3 Debtors	2021 £	2020 £
Sundry debtors and prepayments	255	467
4 Cash at bank and in hand	2021 £	2020 £
Lloyds current account	42,758	32,569
Flagstone deposit accounts	308,465	306,023
Cash in hand	1	1
	351,224	338,593
5 Investments held as current assets	2021 £	2020 £
Listed investments at market value	1,044,264	682,944
Unlisted investments	46,180	43,504
	1,090,444	726,448

League of Friends of the South Hams Hospital
Notes to the Accounts
for the year ended 31 December 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Creditors	1,230	1,140
Cookery book fund	-	274
	<u>1,230</u>	<u>1,414</u>

7 Funds

All funds are unrestricted funds which the trustees are free to use in accordance with the charitable objects.

8 Related parties

The Trustees received no remuneration or expenses during the year other than reimbursements for costs incurred on behalf of the Charity.

9 Controlling party

The charity is controlled by the Trustees shown on the Trustees report.

10 Reserve policy

The Charity does not operate in a way that a reserve policy is required, but would normally look to retain at least £10,000 in reserve and to spend each year such funds as are received from its normal annual fundraising activities and general donations. Where however large donations or bequests are received these are generally retained within the Charity awaiting a large project within the hospital, which from experience will arise from time to time, and where such funds can sensibly be used or utilised in support of projects (within our constitution) which could not otherwise proceed.