

Registered Charity number
265721

League of Friends of the
South Hams Hospital
Report and Unaudited Accounts
31 December 2020

League of Friends of the South Hams Hospital
Report and accounts
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League of Friends of the South Hams Hospital

Annual report for the year to 31 December 2020

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's trust deed, the Charities Act 2011 and accounting and reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014.

The Charity's principal banker is Lloyds Kingsbridge with Quilter Cheviot handling investments.

The Charity's principal address is that of its Treasurer at Lower Brownston Farm, Brownston, Ivybridge, PL21 0SQ

Structure governance and management

The League of Friends of the South Hams Hospital is a registered charity, No 265721 and is constituted by Deed of Trust.

The Committee of Trustees should be not less than 5 or more than 12 other persons. A Trustee will serve for a period of three years but is eligible for re-election. A Trustee is appointed by the Committee and ratified at the Annual General Meeting. The Committee appoints its Chairman from amongst its members and appoints the Secretary and Treasurer who may, but need not, be a member of the Committee.

The Committee meet at regular intervals, currently at least 8 times a year. Minutes are approved and Agendas circulated ahead of each meeting. The Trustees are reminded annually of the terms of the Trust for which they are responsible. New Trustees are given a verbal induction explaining their responsibilities, a copy of the Constitution and "The Essential Trustee - What we need to know" booklet. New Trustees are introduced by recommendation.

The Committee assesses risk as appropriate and ensures that it always has adequate insurance covering public liability, the activities of the Trustees, and volunteers. It mitigates investment risk by employing professional asset managers.

Trustees and Committee members

The Charity's trustees and committee members during the year were:

	Position held	Date of original appointment	Date of retirement (but eligible for re-election)
Mr M Court	President		
Mr T Andrew	Vice President		
Trustees			
Mr C Pincombe	Chairman	June 2013	May 2022
Mrs J Lapthorn	Secretary	October 2011	September 2023
Mr R Gingell	Treasurer	July 2012	June 2021
Mrs D Jefferson	Committee member	September 2009	August 2021
Mr A Clarke	Committee member	January 2014	December 2022
Mr M Waite	Committee member	January 2015	December 2023
Mrs J M Hales	Committee member	November 2018	October 2021
Mr W Grahamslaw	Committee member	May 2019	May 2020
Dr C Harling CBE	Committee member	July 2020	June 2023
Mrs K Wolstenholme	Committee member	October 2020	September 2023

League of Friends of the South Hams Hospital

Annual report for the year to 31 December 2020

Objectives and powers

The object of the League is to support patients at the hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, or infirm. To support the charitable work of the hospital and to support related organisations in the NHS in discharging their responsibilities. The League achieves this object by raising funds, which are then used to supplement the services provided by the hospital or other similar services provided within the South Hams, which will bring benefit to all within the community. Regular discussions are held with the management and staff of the Hospital as to how the League can best achieve its aims and to ascertain both current and long-term projects in which it might assist.

Achievements and performance

As well as continuing to provide equipment for the hospital, the League has now completed the work to establish additional car parking at the hospital including the installation of lighting.

Financial review

The charity was again fortunate to receive bequests as reported in the accounts note 2. Quilter Cheviot remain in charge of the League's investments, they are in regular contact with the LOF Treasurer. As a company dealing with Charities they are well aware of the need to use ethical wide spread and low risk investments. Through Cheviot the League have an account with Flagstone Investment Management Limited, who provide a platform to place cash deposits at competitive market rates whilst providing the protection of the FSCS guarantee up to £85,000 for individual deposit accounts. Unfortunately a number of the League's fund raising activities were curtailed by the Covid pandemic but this did not materially affect the charity's financial strength.

Plans for the future

Other projects are under consideration as we always hope to be in a position to help. This aim can only be achieved by the continued loyal support of the local community.

Finally

We once again thank those people who give their time to help either at our fund raising events or at the hospital, and to all the hardworking Committee members for their commitment to the League.

The Charity is a member of the Devon County Association of the Leagues of Hospital Friends.

We show annually the amount spent by the League from its inception in 1974 to date, and as at 31 December 2020 that is £2,376,169.

.....
Mr C Pincombe
Chairman

Dated.....

League of Friends of the South Hams Hospital Accountants' Report

Independent examiners report on the unaudited accounts to the trustees of League of Friends of the South Hams Hospital

We report on the accounts of the trust for the year ended 31 December 2020 which are set out on the following pages.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is required.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Morgan Accountants Ltd
Duke Court
Bridge Street
Kingsbridge
Devon
TQ7 1HX

Dated.....

League of Friends of the South Hams Hospital
Statement of financial activities
for the year ended 31 December 2020

	Note	Unrestricted Funds General Fund £	Total 2020 £	Total 2019 £
Income from:				
Donations and legacies				
Donations from individuals		1,231	1,231	776
Donations "In memory of"		1,358	1,358	684
Donations from local organisations		662	662	-
Collection box		30	30	-
Bequests	2	6,500	6,500	8,816
		9,781	9,781	10,276
Other trading activities				
Coffee morning		-	-	240
Kingsbridge show		-	-	430
Calendars		162	162	907
Cake stall		-	-	82
Xmas Hamper Raffles		-	-	800
Collections, cards and donations		231	231	742
Wayleave - Openreach		861	861	-
		1,254	1,254	3,201
Investment income				
Dividends received		15,018	15,018	18,606
Interest receivable - gross		2,122	2,122	413
Interest accrued		1,356	1,356	1,961
		18,496	18,496	20,980
Total income		29,531	29,531	34,457
Expenditure on:				
Xmas hamper costs		-	-	44
Kingsbridge show costs		-	-	203
Stock and card purchases		211	211	738
Licences		20	20	20
Fund managers fees		3,742	3,742	6,222
		3,973	3,973	7,227
Charitable activities				
Direct purchases for hospital		2,460	2,460	7,254
Triangle Centre		500	500	-
Provision of newspapers for patients		284	284	745
Tilting chair		-	-	6,500
Bladder scanner		-	-	6,411
Motorised comfort chair		-	-	2,180
TPS 3 bike for physiotherapy		-	-	4,300
Car park project		-	-	6,211
Car park resurfacing and repairs		3,186	3,186	-
Kingsbridge area food bank		1,000	1,000	-
South Hams masks		100	100	-
		7,530	7,530	33,601
Governance costs				
Postage and stationery		-	-	-
Miscellaneous		232	232	195
Website design costs		-	-	-
Advertisements (other than fund raising)		-	-	189
Affiliation fees		20	20	20
AGM costs		61	61	51
Insurance		385	385	385
Independent examiners fees		1,380	1,380	1,380
Bank charges		-	-	20
		2,078	2,078	2,240

League of Friends of the South Hams Hospital
Statement of financial activities
for the year ended 31 December 2020

	Note	Unrestricted Funds	Total 2020	Total 2019
Total expenditure		<u>13,581</u>	<u>13,581</u>	<u>43,068</u>
Net income/expenditure		<u>15,950</u>	<u>15,950</u>	<u>(8,611)</u>
 Net income/expenditure		15,950	15,950	(8,611)
Transfers between funds		-	-	-
Net income before revaluations and investment asset disposal		<u>15,950</u>	<u>15,950</u>	<u>(8,611)</u>
Realised gains/(losses) on disposals of investment assets		1,138	1,138	(4,989)
Unrealised gain on listed investments		(4,717)	(4,717)	58,812
Net movement in funds		<u>12,371</u>	<u>12,371</u>	<u>45,212</u>
Reconciliation of funds:				
Total funds brought forward		1,051,723	1,051,723	1,006,511
 Total funds carried forward		<u>1,064,094</u>	<u>1,064,094</u>	<u>1,051,723</u>

League of Friends of the South Hams Hospital
Balance Sheet
as at 31 December 2020

	Notes	Unrestricted Funds	Total 2020	Total 2019
		General Fund £	£	£
Current assets				
Sundry debtors and prepayments	3	467	467	467
Investments held as current assets	5	726,448	726,448	718,756
Cash at bank and in hand	4	338,593	338,593	333,914
		<u>1,065,508</u>	<u>1,065,508</u>	<u>1,053,137</u>
Creditors: amounts falling due within one year	6	(1,414)	(1,414)	(1,414)
Net current assets		<u>1,064,094</u>	<u>1,064,094</u>	<u>1,051,723</u>
Net assets		<u>1,064,094</u>	<u>1,064,094</u>	<u>1,051,723</u>
Charity Funds	7			
Restricted		-	-	-
Designated		-	-	-
Unrestricted funds		1,064,094	1,064,094	1,051,723
Total Funds		<u>1,064,094</u>	<u>1,064,094</u>	<u>1,051,723</u>

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Mr R Gingell
Treasurer

Approved on

League of Friends of the South Hams Hospital
Notes to the Accounts
for the year ended 31 December 2020

1 Accounting policies

Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

Donations, legacies, investment income and fundraising income are all included in the Statement of Financial Activities (SOFA) in the year in which they are receivable.

Expenditure

All expenditure is included on an accrual basis. All costs have been attributed to one of the categories of resources expended in the SOFA.

Fund accounting

Details and the nature and purpose of each fund is set out in notes to the accounts.

2 Bequests

Bequests were received from the late Mrs Shirley Joy Davis and the late Mrs Liz Brown.

3 Debtors	2020	2019
	£	£
Sundry debtors and prepayments	467	467
4 Cash at bank and in hand	2020	2019
	£	£
Lloyds current account	32,569	30,662
Lloyds Fixed Term deposits	-	51,028
Flagstone deposit accounts	306,023	252,223
Cash in hand	1	1
	338,593	333,914
5 Investments held as current assets	2020	2019
	£	£
Listed investments at market value	682,944	638,873
Unlisted investments	43,504	79,883
	726,448	718,756

League of Friends of the South Hams Hospital
Notes to the Accounts
for the year ended 31 December 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Creditors	1,140	1,140
Cookery book fund	274	274
	<u>1,414</u>	<u>1,414</u>

An original cook book produced for the benefit of the League many years ago has been reproduced by a third party and monies collected from the sale are held by the League for that third party who will subsequently donate a part of the proceeds to League funds.

7 Funds

All funds are unrestricted funds which comprise those funds which the trustees are free to use in accordance with the charitable objects.

8 Related parties

The Trustees received no remuneration or expenses during the year other than reimbursements for costs incurred on behalf of the Charity.

9 Controlling party

The charity is controlled by the Trustees shown on the Trustees report.

10 Reserve policy

The Charity does not operate in a way that a reserve policy is required, but would normally look to retain at least £10,000 in reserve and to spend each year such funds as are received from its normal annual fundraising activities and general donations. Where however large donations or bequests are received these are generally retained within the Charity awaiting a large project within the hospital, which from experience will arise from time to time, and where such funds can sensibly be used or utilised in support of projects (within our constitution) which could not otherwise proceed.