

LEAGUE OF FRIENDS OF THE SOUTH HAMS HOSPITAL

England & Wales · Charity number 265721

Details

Status Registered

Legal form Other

Registered 1973-05-24

Register [View on the Charity Commission register](#)

Contact

Address Lower Brownston Farm
Brownston
Ivybridge
PL21 0SQ

Phone 01548821235

Website shhlof.co.uk

Activities

Objects: TO RELIEVE PATIENTS AND FORMER PATIENTS OF THE SOUTH HAMS HOSPITAL WHO ARE SICK, CONVALESCENT, DISABLED, HANDICAPPED, INFIRM OR IN NEED OF FINANCIAL ASSISTANCE AND GENERALLY TO SUPPORT THE CHARITABLE WORK OF THE SAID HOSPITAL.

Activities: Relieve of patients and former patients of the Hospital and other invalids in the community

Classification

- **How:** Provides Other Finance
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£86,343	£91,734	-	-
2024-12-31	£67,854	£93,724	-	-
2023-12-31	£247,122	£19,794	-	-
2022-12-31	£127,764	£46,834	-	-
2021-12-31	£333,124	£11,001	-	-
2020-12-31	£29,531	£13,581	-	-

Trustees

Name	Role	Appointed
Dr Philip Mark Hughes	Chair	2021-03-16
Deborah Louise Ward		2023-01-21
JOANNE LAPTHORN		2011-10-29
Lesley Anne Paschalides		2021-11-16
Lionel Frederick Green		2025-06-24
Michael Kenneth Court		2022-06-21
RON GINGELL		2012-09-13
Rachel Murray		2023-03-14

LEAGUE OF FRIENDS OF THE SOUTH HAMS HOSPITAL

England & Wales - Charity number 265721

Accounts

Registered Charity number
265721

League of Friends of the
South Hams Hospital
Report and Unaudited Accounts
31 December 2025

League of Friends of the South Hams Hospital
Report and accounts for the year to 31 December 2025
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League of Friends of the South Hams Hospital

Annual report for the year to 31 December 2025

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's trust deed, the Charities Act 2011 and accounting and reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014.

The Charity's principal banker is Lloyds Bank, with Quilter Cheviot handling investments and Flagstone cash deposits.

The Charity's principal address is that of its Treasurer at Lower Brownston Farm, Brownston, Ivybridge, PL21 0SQ

Structure governance and management

The League of Friends of the South Hams Hospital is a registered charity, No 265721 and is constituted by Deed of Trust.

The Committee of Trustees should be not less than 5 or more than 12 other persons. A Trustee will serve for a period of three years but is eligible for re-election. A Trustee is appointed by the Committee and ratified at the Annual General Meeting. The Committee appoints its Chairman from amongst its members and appoints the Secretary and Treasurer who may, but need not, be a member of the Committee.

The Committee meet at regular intervals, currently at least 6 times a year. Minutes are approved and Agendas circulated ahead of each meeting. The Trustees are reminded annually of the terms of the Trust for which they are responsible. New Trustees are given a verbal induction explaining their responsibilities, a copy of the Constitution and "The Essential Trustee - What we need to know" booklet. New Trustees are introduced by recommendation.

The Committee assesses risk as appropriate and ensures that it always has adequate insurance covering public liability, the activities of the Trustees, and volunteers. It mitigates investment risk by employing professional asset managers.

Trustees and Committee members

The Charity's trustees and committee members during the year were:

	Position held	Date of original appointment	Date of retirement (but eligible for re-election)
Trustees			
Dr P M Hughes	Chairman	March 2021	February 2027
Mrs J Lapthorn	Secretary	October 2011	September 2026
Mr R Gingell	Treasurer	September 2012	August 2027
Mrs L A Paschalides	Committee member	November 2021	October 2027
Mr M Court	Committee member	June 2022	May 2028
Mrs D Ward	Committee member	January 2023	December 2028
Mrs R Murray	Committee member	March 2023	February 2026
Mr L Green	Committee member	June 2025	May 2028

League of Friends of the South Hams Hospital

Annual report for the year to 31 December 2025

Objectives and powers

The object of the League is to support patients at the hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, or infirm. To support the charitable work of the hospital and to support related organisations in the NHS in discharging their responsibilities. The League achieves this object by raising funds, which are then used to supplement the services provided by the hospital or other similar services provided within the South Hams, which will bring benefit to all within the community. Regular discussions are held with the management and staff of the Hospital as to how the League can best achieve its aims and to ascertain both current and long-term projects in which it might assist.

Achievements and performance

During the year the League has continued to provide equipment and fund improvements to the hospital grounds.

Financial review

The charity was once again fortunate to receive bequests as reported in the accounts note 2. Quilter Cheviot Limited (QC) remains responsible for the League's investments and maintains regular contact with the LOF Treasurer. As discretionary fund managers with a history dealing with charities, they provide a bespoke investment management service combining a range of asset classes to meet the objectives set by the trustees. Currently these are set at a lower to medium risk tolerance and recognize the importance of integrating environmental, social and governance factors when making investment decisions. Through QC the League hold an account with Flagstone Investment Management Limited who provide a platform to place deposits at competitive market rates whilst providing the protection of the FSCS guarantee up to £120,000 for individual bank deposits.

Plans for the future

The League continues to enjoy a good relationship with the Hospital management holding regular meetings to discuss how the League can assist with various projects under consideration. This can only be achieved by the continued loyal support of the local community.

Finally

We once again thank those people who give their time to help either at our fund raising events or at the hospital and to all the hardworking Committee members for their commitment to the League.

The Charity is a member of the Devon County Association of the Leagues of Hospital Friends.

We show annually the amount spent by the League on charitable activities from its inception in 1974 to date and as at 31 December 2025 that is £2,589,268.

.....
Dr P M Hughes
Chairman

Dated.....

League of Friends of the South Hams Hospital
Accountants' Report for the year to 31 December 2025

Independent examiners report on the unaudited accounts
to the trustees of League of Friends of the South Hams Hospital

We report on the accounts of the trust for the year ended 31 December 2025 which are set out on the following pages.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is required.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Morgan Accountants Ltd
Duke Court
Bridge Street
Kingsbridge
Devon
TQ7 1HX

Dated.....

League of Friends of the South Hams Hospital
Statement of financial activities
for the year ended 31 December 2025

	Note	Unrestricted Funds General Fund £	Total 2025 £	Total 2024 £
Income from:				
Donations and legacies				
Donations from individuals		1,000	1,000	233
Donations "In memory of"		3,275	3,275	1,987
Donations from local organisations		524	524	450
		<u>4,799</u>	<u>4,799</u>	<u>2,670</u>
Other trading activities				
Kingsbridge show		508	508	360
Collections, cards and donations		1,225	1,225	1,004
Car parking		-	-	40
Repatriation of Triangle Funds		26,400	26,400	-
		<u>28,133</u>	<u>28,133</u>	<u>1,404</u>
Investment income				
Dividends received		31,812	31,812	29,948
Interest receivable - gross		12,982	12,982	18,668
Interest accrued		8,617	8,617	15,164
		<u>53,411</u>	<u>53,411</u>	<u>63,780</u>
Total income		<u>86,343</u>	<u>86,343</u>	<u>67,854</u>
Expenditure on:				
Kingsbridge show costs		316	316	284
Stock and card purchases		1,076	1,076	648
Licences		20	20	20
Fund managers fees		6,598	6,598	6,853
		<u>8,010</u>	<u>8,010</u>	<u>7,805</u>
Charitable activities				
Direct purchases for hospital		1,625	1,625	965
Outdoor furniture		640	640	2,549
Provision of newspapers for patients		1,440	1,440	1,161
Provision of fruit baskets for hospital staff		1,248	1,248	1,262
Physio tools and equipment		-	-	633
Clinical chair and wash basin		16,460	16,460	-
Dishwasher		5,903	5,903	-
Hospital signs		-	-	2,250
Refurbishment of reception		-	-	32,367
Utility mapping		-	-	1,637
Kingsbridge area food bank		1,000	1,000	1,000
Garden design and landscaping		27,264	27,264	38,273
External terrace		24,730	24,730	-
Gardening tools		489	489	-
TVs		-	-	965
		<u>80,799</u>	<u>80,799</u>	<u>83,062</u>
Governance costs				
Software		-	-	120
Website costs		396	396	336
Affiliation fees		20	20	20
AGM costs		57	57	66
Insurance		620	620	607
Independent examiners fees		1,794	1,794	1,708
Bank charges		38	38	-
		<u>2,925</u>	<u>2,925</u>	<u>2,857</u>
Total expenditure		<u>91,734</u>	<u>91,734</u>	<u>93,724</u>
Net income/expenditure		<u>(5,391)</u>	<u>(5,391)</u>	<u>(25,870)</u>

League of Friends of the South Hams Hospital
Statement of financial activities
for the year ended 31 December 2025

	Note	Unrestricted Funds	Total 2025	Total 2024
Net income/expenditure brought forward		(5,391)	(5,391)	(25,870)
Transfers between funds		-	-	-
Net income before revaluations and investment asset disposal		(5,391)	(5,391)	(25,870)
Realised gains/(losses) on disposals of investment assets		19,542	19,542	32,759
Unrealised gains on listed investments		60,038	60,038	(8,576)
Net movement in funds		74,189	74,189	(1,687)
Total funds brought forward		1,651,254	1,651,254	1,652,941
Total funds carried forward		1,725,443	1,725,443	1,651,254

League of Friends of the South Hams Hospital
Balance Sheet
as at 31 December 2025

	Notes	Unrestricted Funds	Total 2025	Total 2024
		General Fund £	£	£
Current assets				
Sundry debtors and prepayments	2	341	341	482
Investments held as current assets	4	1,186,128	1,186,128	1,079,357
Cash at bank and in hand	3	540,274	540,274	572,715
		<u>1,726,743</u>	<u>1,726,743</u>	<u>1,652,554</u>
Creditors: amounts falling due within one year	5	(1,300)	(1,300)	(1,300)
Net current assets		<u>1,725,443</u>	<u>1,725,443</u>	<u>1,651,254</u>
Net assets		<u>1,725,443</u>	<u>1,725,443</u>	<u>1,651,254</u>
Charity Funds	6			
Restricted		-	-	-
Designated		-	-	-
Unrestricted funds		1,725,443	1,725,443	1,651,254
Total Funds		<u>1,725,443</u>	<u>1,725,443</u>	<u>1,651,254</u>

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Mr R Gingell
Treasurer

Approved on

League of Friends of the South Hams Hospital
Notes to the Accounts
for the year ended 31 December 2025

1 Accounting policies

Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

Donations, legacies, investment income and fundraising income are all included in the Statement of Financial Activities (SOFA) in the year in which they are receivable.

Expenditure

All expenditure is included on an accrual basis. All costs have been attributed to one of the categories of resources expended in the SOFA.

Fund accounting

Details and the nature and purpose of each fund is set out in notes to the accounts.

2 Debtors	2025 £	2024 £
Sundry debtors and prepayments	341	482
3 Cash at bank and in hand	2025 £	2024 £
Lloyds current account	3,568	10,631
Flagstone deposit accounts	536,705	562,083
Cash in hand	1	1
	540,274	572,715
4 Investments held as current assets	2025 £	2024 £
Listed investments at market value	1,121,552	1,018,318
Unlisted investments	64,576	61,039
	1,186,128	1,079,357
Net book cost of listed investments	1,032,452	989,256
5 Creditors: amounts falling due within one year	2025 £	2024 £
Creditors	1,300	1,300

League of Friends of the South Hams Hospital
Notes to the Accounts
for the year ended 31 December 2025

6 Funds

All funds are unrestricted funds which comprise those funds which the Trustees are free to use in accordance with the charitable objectives.

7 Related parties

The Trustees received no remuneration or expenses during the year other than reimbursements for costs incurred on behalf of the Charity.

8 Controlling party

The charity is controlled by the Trustees shown on the Trustees report.

9 Reserve policy

The Charity does not operate in a way that a reserve policy is required, but would normally look to retain at least £10,000 in reserve and to spend each year such funds as are received from its normal annual fundraising activities and general donations. Where however large donations or bequests are received these are generally retained within the Charity awaiting a large project within the hospital, which from experience will arise from time to time, and where such funds can sensibly be used or utilised in support of projects (within our constitution) which could not otherwise proceed.

LEAGUE OF FRIENDS OF THE SOUTH HAMS HOSPITAL

England & Wales - Charity number 265721

Accounts

Registered Charity number
265721

League of Friends of the
South Hams Hospital

Report and Unaudited Accounts

31 December 2024

League of Friends of the South Hams Hospital
Report and accounts for the year to 31 December 2024
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League of Friends of the South Hams Hospital

Annual report for the year to 31 December 2024

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The Charity's principal address is that of its Treasurer at Lower Brownston Farm, Brownston, Ivybridge, PL21 0SQ

Structure governance and management

The League of Friends of the South Hams Hospital is a registered charity, No 265721 and is constituted by Deed of Trust.

The Committee of Trustees should be not less than 5 or more than 12 other persons. A Trustee will serve for a period of three years but is eligible for re-election. A Trustee is appointed by the Committee and ratified at the Annual General Meeting. The Committee appoints its Chairman from amongst its members and appoints the Secretary and Treasurer who may, but need not, be a member of the Committee.

The Committee meet at regular intervals, currently at least 6 times a year. Minutes are approved and Agendas circulated ahead of each meeting. The Trustees are reminded annually of the terms of the Trust for which they are responsible. New Trustees are given a verbal induction explaining their responsibilities, a copy of the Constitution and "The Essential Trustee - What we need to know" booklet. New Trustees are introduced by recommendation.

The Committee assesses risk as appropriate and ensures that it always has adequate insurance covering public liability, the activities of the Trustees, and volunteers. It mitigates investment risk by employing professional asset managers.

Trustees and Committee members

The Charity's trustees and committee members during the year were:

	Position held	Date of original appointment	Date of retirement (but eligible for re-election)
Mr T Andrew	President		
Trustees			
Dr P M Hughes	Chairman	March 2021	February 2027
Mrs J Laphorn	Secretary	October 2011	September 2026
Mr R Gingell	Treasurer	September 2012	August 2027
Mrs D Jefferson	Committee member	June 2020	December 2024
Mrs L A Paschalides	Committee member	November 2021	October 2027
Mr M Court	Committee member	June 2022	May 2025
Mrs D Ward	Committee member	January 2023	December 2025
Mrs R Murray	Committee member	March 2023	February 2026

League of Friends of the South Hams Hospital

Annual report for the year to 31 December 2024

Objectives and powers

The object of the League is to support patients at the hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, or infirm. To support the charitable work of the hospital and to support related organisations in the NHS in discharging their responsibilities. The League achieves this object by raising funds, which are then used to supplement the services provided by the hospital or other similar services provided within the South Hams, which will bring benefit to all within the community. Regular discussions are held with the management and staff of the Hospital as to how the League can best achieve its aims and to ascertain both current and long-term projects in which it might assist.

Achievements and performance

During the year the League has continued to provide equipment and fund improvements to the hospital grounds.

Financial review

The charity was once again fortunate to receive bequests as reported in the accounts note 2. Quilter Cheviot Limited (QC) remains responsible for the League's investments and maintains regular contact with the LOF Treasurer. As discretionary fund managers with a history dealing with charities, they provide a bespoke investment management service combining a range of asset classes to meet the objectives set by the trustees. Currently these are set at a lower to medium risk tolerance and recognize the importance of integrating environmental, social and governance factors when making investment decisions. Through QC the League hold an account with Flagstone Investment Management Limited who provide a platform to place deposits at competitive market rates whilst providing the protection of the FSCS guarantee up to £85,000 for individual bank deposits.

Plans for the future

The League continues to enjoy a good relationship with the Hospital management holding regular meetings to discuss how the League can assist with various projects under consideration. This can only be achieved by the continued loyal support of the local community.

Finally

We once again thank those people who give their time to help either at our fund raising events or at the hospital and to all the hardworking Committee members for their commitment to the League.

The Charity is a member of the Devon County Association of the Leagues of Hospital Friends.

We show annually the amount spent by the League on charitable activities from its inception in 1974 to date and as at 31 December 2024 that is £2,508,469.

.....
Dr P M Hughes
Chairman

Dated.....

League of Friends of the South Hams Hospital

Accountants' Report for the year to 31 December 2024

Independent examiners report on the unaudited accounts to the trustees of League of Friends of the South Hams Hospital

We report on the accounts of the trust for the year ended 31 December 2024 which are set out on the following pages.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is required.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Morgan Accountants Ltd
Duke Court
Bridge Street
Kingsbridge
Devon
TQ7 1HX

Dated.....

League of Friends of the South Hams Hospital
Statement of financial activities
for the year ended 31 December 2024

	Note	Unrestricted Funds General Fund £	Total 2024 £	Total 2023 £
Income from:				
Donations and legacies				
Donations from individuals		233	233	690
Donations "In memory of"		1,987	1,987	1,293
Donations from local organisations		450	450	1,004
Bequests		-	-	197,757
		2,670	2,670	200,744
Other trading activities				
Kingsbridge show		360	360	637
Collections, cards and donations		1,004	1,004	363
Car parking		40	40	-
		1,404	1,404	1,000
Investment income				
Dividends received		29,948	29,948	23,963
Interest receivable - gross		18,668	18,668	7,912
Interest accrued		15,164	15,164	13,503
		63,780	63,780	45,378
Total income		67,854	67,854	247,122
Expenditure on:				
Kingsbridge show costs		284	284	410
Stock and card purchases		648	648	390
Licences		20	20	20
Fund managers fees		6,853	6,853	6,582
		7,805	7,805	7,402
Charitable activities				
Direct purchases for hospital		965	965	1,130
Outdoor furniture		2,549	2,549	2,194
Provision of newspapers for patients		1,161	1,161	740
Provision of fruit baskets for hospital staff		1,262	1,262	1,113
Physio tools and equipment		633	633	3,000
Hospital signs		2,250	2,250	-
Refurbishment of reception		32,367	32,367	-
Utility mapping		1,637	1,637	-
Kingsbridge area food bank		1,000	1,000	1,000
Garden design and landscaping		38,273	38,273	596
TVs		965	965	-
		83,062	83,062	9,773
Governance costs				
Software		120	120	-
Website costs		336	336	336
Affiliation fees		20	20	20
AGM costs		66	66	126
Insurance		607	607	439
Independent examiners fees		1,708	1,708	1,698
		2,857	2,857	2,619
Total expenditure		93,724	93,724	19,794
Net income/expenditure		(25,870)	(25,870)	227,328

League of Friends of the South Hams Hospital
Statement of financial activities
for the year ended 31 December 2024

	Note	Unrestricted Funds	Total 2024	Total 2023
Net income/expenditure brought forward		(25,870)	(25,870)	227,328
Transfers between funds		-	-	-
Net income before revaluations and investment asset disposal		(25,870)	(25,870)	227,328
Realised gains/(losses) on disposals of investment assets		32,759	32,759	4,256
Unrealised gains on listed investments		(8,576)	(8,576)	23,395
Net movement in funds		(1,687)	(1,687)	254,979
Total funds brought forward		1,652,941	1,652,941	1,397,962
Total funds carried forward		1,651,254	1,651,254	1,652,941

League of Friends of the South Hams Hospital
Balance Sheet
as at 31 December 2024

	Notes	Unrestricted Funds	Total 2024	Total 2023
		General Fund £	£	£
Current assets				
Sundry debtors and prepayments	2	482	482	412
Investments held as current assets	4	1,079,357	1,079,357	1,028,350
Cash at bank and in hand	3	572,715	572,715	625,469
		<u>1,652,554</u>	<u>1,652,554</u>	<u>1,654,231</u>
Creditors: amounts falling due within one year	5	(1,300)	(1,300)	(1,290)
Net current assets		<u>1,651,254</u>	<u>1,651,254</u>	<u>1,652,941</u>
Net assets		<u>1,651,254</u>	<u>1,651,254</u>	<u>1,652,941</u>
Charity Funds	6			
Restricted		-	-	-
Designated		-	-	-
Unrestricted funds		1,651,254	1,651,254	1,652,941
Total Funds		<u>1,651,254</u>	<u>1,651,254</u>	<u>1,652,941</u>

.....
Mr R Gingell
Treasurer

Approved on

League of Friends of the South Hams Hospital
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

Donations, legacies, investment income and fundraising income are all included in the Statement of Financial Activities (SOFA) in the year in which they are receivable.

Expenditure

All expenditure is included on an accrual basis. All costs have been attributed to one of the categories of resources expended in the SOFA.

Fund accounting

Details and the nature and purpose of each fund is set out in notes to the accounts.

2 Debtors	2024	2023
	£	£
Sundry debtors and prepayments	482	412
3 Cash at bank and in hand	2024	2023
	£	£
Lloyds current account	10,631	43,488
Flagstone deposit accounts	562,083	581,980
Cash in hand	1	1
	572,715	625,469
4 Investments held as current assets	2024	2023
	£	£
Listed investments at market value	1,018,318	969,323
Unlisted investments	61,039	59,027
	1,079,357	1,028,350
Net book cost of listed investments	989,256	931,685
5 Creditors: amounts falling due within one year	2024	2023
	£	£
Creditors	1,300	1,290

League of Friends of the South Hams Hospital
Notes to the Accounts
for the year ended 31 December 2024

6 Funds

All funds are unrestricted funds which comprise those funds which the Trustees are free to use in accordance with the charitable objectives.

7 Related parties

The Trustees received no remuneration or expenses during the year other than reimbursements for costs incurred on behalf of the Charity.

8 Controlling party

The charity is controlled by the Trustees shown on the Trustees report.

9 Reserve policy

The Charity does not operate in a way that a reserve policy is required, but would normally look to retain at least £10,000 in reserve and to spend each year such funds as are received from its normal annual fundraising activities and general donations. Where however large donations or bequests are received these are generally retained within the Charity awaiting a large project within the hospital, which from experience will arise from time to time, and where such funds can sensibly be used or utilised in support of projects (within our constitution) which could not otherwise proceed.

LEAGUE OF FRIENDS OF THE SOUTH HAMS HOSPITAL

England & Wales - Charity number 265721

Accounts

Registered Charity number
265721

League of Friends of the
South Hams Hospital

Report and Unaudited Accounts

31 December 2023

League of Friends of the South Hams Hospital
Report and accounts for the year to 31 December 2023
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League of Friends of the South Hams Hospital

Annual report for the year to 31 December 2023

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's trust deed, the Charities Act 2011 and accounting and reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014.

The Charity's principal banker is Lloyds Bank, with Quilter Cheviot handling investments and Flagstone cash deposits.

The Charity's principal address is that of its Treasurer at Lower Brownston Farm, Brownston, Ivybridge, PL21 0SQ

Structure governance and management

The League of Friends of the South Hams Hospital is a registered charity, No 265721 and is constituted by Deed of Trust.

The Committee of Trustees should be not less than 5 or more than 12 other persons. A Trustee will serve for a period of three years but is eligible for re-election. A Trustee is appointed by the Committee and ratified at the Annual General Meeting. The Committee appoints its Chairman from amongst its members and appoints the Secretary and Treasurer who may, but need not, be a member of the Committee.

The Committee meet at regular intervals, currently at least 6 times a year. Minutes are approved and Agendas circulated ahead of each meeting. The Trustees are reminded annually of the terms of the Trust for which they are responsible. New Trustees are given a verbal induction explaining their responsibilities, a copy of the Constitution and "The Essential Trustee - What we need to know" booklet. New Trustees are introduced by recommendation.

The Committee assesses risk as appropriate and ensures that it always has adequate insurance covering public liability, the activities of the Trustees, and volunteers. It mitigates investment risk by employing professional asset managers.

Trustees and Committee members

The Charity's trustees and committee members during the year were:

	Position held	Date of original appointment	Date of retirement (but eligible for re-election)
Mr T Andrew	President		
Trustees			
Dr P M Hughes	Chairman	March 2021	February 2024
Mrs J Lapthorn	Secretary	October 2011	September 2026
Mr R Gingell	Treasurer	September 2012	August 2024
Mrs D Jefferson	Committee member	June 2020	May 2026
Mrs J M Hales	Committee member	November 2018	June 2023
Mrs L A Paschalides	Committee member	November 2021	October 2024
Mr M Court	Committee member	June 2022	May 2025
Mrs D Ward	Committee member	January 2023	December 2025
Mrs R Murray	Committee member	March 2023	February 2026

League of Friends of the South Hams Hospital

Annual report for the year to 31 December 2023

Objectives and powers

The object of the League is to support patients at the hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, or infirm. To support the charitable work of the hospital and to support related organisations in the NHS in discharging their responsibilities. The League achieves this object by raising funds, which are then used to supplement the services provided by the hospital or other similar services provided within the South Hams, which will bring benefit to all within the community. Regular discussions are held with the management and staff of the Hospital as to how the League can best achieve its aims and to ascertain both current and long-term projects in which it might assist.

Achievements and performance

The League has continued to provide equipment for the hospital.

Financial review

The charity was once again fortunate to receive bequests as reported in the accounts note 2. Quilter Cheviot Limited (QC) remains responsible for the League's investments and maintains regular contact with the LOF Treasurer. As discretionary fund managers with a history dealing with charities, they provide a bespoke investment management service combining a range of asset classes to meet the objectives set by the trustees. Currently these are set at a lower to medium risk tolerance and recognize the importance of integrating environmental, social and governance factors when making investment decisions. Through QC the League hold an account with Flagstone Investment Management Limited who provide a platform to place deposits at competitive market rates whilst providing the protection of the FSCS guarantee up to £85,000 for individual bank deposits.

Plans for the future

The League continues to enjoy a good relationship with the Hospital management holding regular meetings to discuss how the League can assist with various projects under consideration. This can only be achieved by the continued loyal support of the local community.

Finally

We once again thank those people who give their time to help either at our fund raising events or at the hospital, and to all the hardworking Committee members for their commitment to the League.

The Charity is a member of the Devon County Association of the Leagues of Hospital Friends.

We show annually the amount spent by the League on charitable activities from its inception in 1974 to date, and as at 31 December 2023 that is £2,424,811.

.....
Dr P M Hughes
Chairman

Dated.....

League of Friends of the South Hams Hospital

Accountants' Report for the year to 31 December 2023

Independent examiners report on the unaudited accounts to the trustees of League of Friends of the South Hams Hospital

We report on the accounts of the trust for the year ended 31 December 2023 which are set out on the following pages.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is required.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Morgan Accountants Ltd
Duke Court
Bridge Street
Kingsbridge
Devon
TQ7 1HX

Dated.....

League of Friends of the South Hams Hospital
Statement of financial activities
for the year ended 31 December 2023

	Note	Unrestricted Funds General Fund £	Total 2023 £	Total 2022 £
Income from:				
Donations and legacies				
Donations from individuals		690	690	801
Donations "In memory of"		1,293	1,293	502
Donations from local organisations		1,004	1,004	791
Bequests	2	197,757	197,757	99,223
		200,744	200,744	101,379
Other trading activities				
Kingsbridge show		637	637	518
Calendars		-	-	355
Collections, cards and donations		363	363	219
		1,000	1,000	1,092
Investment income				
Dividends received		23,963	23,963	19,766
Interest receivable - gross		7,912	7,912	2,091
Interest accrued		13,503	13,503	3,436
		45,378	45,378	25,293
Total income		247,122	247,122	127,764
Expenditure on:				
Kingsbridge show costs		410	410	105
Stock and card purchases		390	390	192
Licences		20	20	20
Fund managers fees		6,582	6,582	6,658
		7,402	7,402	6,975
Charitable activities				
Direct purchases for hospital		1,130	1,130	1,134
Outdoor furniture		2,194	2,194	-
Provision of newspapers for patients		740	740	-
Provision of fruit baskets for hospital staff		1,113	1,113	1,300
Physio tools, equipment and tape		3,000	3,000	1,048
Fans for hospital		-	-	1,035
Refurbishment of day room		-	-	3,929
Refurbishment of staff shower room		-	-	12,860
Refurbishment of health education room		-	-	9,938
Recife awning		-	-	4,100
Kingsbridge area food bank		1,000	1,000	1,000
Garden design and equipment		596	596	-
		9,773	9,773	36,344
Governance costs				
Miscellaneous		-	-	91
Website costs		336	336	1,080
Affiliation fees		20	20	20
AGM costs		126	126	46
Insurance		439	439	748
Independent examiners fees		1,698	1,698	1,530
		2,619	2,619	3,515
Total expenditure		19,794	19,794	46,834
Net income/expenditure		227,328	227,328	80,930

League of Friends of the South Hams Hospital
Statement of financial activities
for the year ended 31 December 2023

	Note	Unrestricted Funds	Total 2023	Total 2022
Net income/expenditure brought forward		227,328	227,328	80,930
Transfers between funds		-	-	-
Net income before revaluations and investment asset disposal		227,328	227,328	80,930
Realised gains/(losses) on disposals of investment assets		4,256	4,256	(8,910)
Unrealised gains on listed investments		23,395	23,395	(114,751)
Net movement in funds		254,979	254,979	(42,731)
Total funds brought forward		1,397,962	1,397,962	1,440,693
Total funds carried forward		1,652,941	1,652,941	1,397,962

League of Friends of the South Hams Hospital
Balance Sheet
as at 31 December 2023

	Notes	Unrestricted Funds	Total 2023	Total 2022
		General Fund £	£	£
Current assets				
Sundry debtors and prepayments	3	412	412	272
Investments held as current assets	5	1,028,350	1,028,350	980,798
Cash at bank and in hand	4	625,469	625,469	418,182
		<u>1,654,231</u>	<u>1,654,231</u>	<u>1,399,252</u>
Creditors: amounts falling due within one year	6	(1,290)	(1,290)	(1,290)
Net current assets		<u>1,652,941</u>	<u>1,652,941</u>	<u>1,397,962</u>
Net assets		<u>1,652,941</u>	<u>1,652,941</u>	<u>1,397,962</u>
Charity Funds	7			
Restricted		-	-	-
Designated		-	-	-
Unrestricted funds		1,652,941	1,652,941	1,397,962
Total Funds		<u>1,652,941</u>	<u>1,652,941</u>	<u>1,397,962</u>

.....
Mr R Gingell
Treasurer

Approved on

League of Friends of the South Hams Hospital
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting policies

Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

Donations, legacies, investment income and fundraising income are all included in the Statement of Financial Activities (SOFA) in the year in which they are receivable.

Expenditure

All expenditure is included on an accrual basis. All costs have been attributed to one of the categories of resources expended in the SOFA.

Fund accounting

Details and the nature and purpose of each fund is set out in notes to the accounts.

2 Bequests

A further bequest of £1,391 was received from the late Mrs Hazel Jean Astbury, a bequest of £194,366 was received from the late Mrs Barbara Joan Barber and bequests of £1,000 each were received from the late Mrs Josephine Gladys Hanwell and the late Mrs Doreen Hall.

3 Debtors	2023 £	2022 £
Sundry debtors and prepayments	412	272
4 Cash at bank and in hand	2023 £	2022 £
Lloyds current account	43,488	105,096
Flagstone deposit accounts	581,980	313,085
Cash in hand	1	1
	<u>625,469</u>	<u>418,182</u>
5 Investments held as current assets	2023 £	2022 £
Listed investments at market value	969,323	915,692
Unlisted investments	59,027	65,106
	<u>1,028,350</u>	<u>980,798</u>
Net book cost of listed investments	<u>931,685</u>	<u>901,449</u>

League of Friends of the South Hams Hospital
Notes to the Accounts
for the year ended 31 December 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Creditors	<u>1,290</u>	<u>1,290</u>

7 Funds

All funds are unrestricted funds which comprise those funds which the Trustees are free to use in accordance with the charitable objectives.

8 Related parties

The Trustees received no remuneration or expenses during the year other than reimbursements for costs incurred on behalf of the Charity.

9 Controlling party

The charity is controlled by the Trustees shown on the Trustees report.

10 Reserve policy

The Charity does not operate in a way that a reserve policy is required, but would normally look to retain at least £10,000 in reserve and to spend each year such funds as are received from its normal annual fundraising activities and general donations. Where however large donations or bequests are received these are generally retained within the Charity awaiting a large project within the hospital, which from experience will arise from time to time, and where such funds can sensibly be used or utilised in support of projects (within our constitution) which could not otherwise proceed.

LEAGUE OF FRIENDS OF THE SOUTH HAMS HOSPITAL

England & Wales - Charity number 265721

Accounts

Registered Charity number
265721

League of Friends of the
South Hams Hospital
Report and Unaudited Accounts
31 December 2022

League of Friends of the South Hams Hospital
Report and accounts for the year to 31 December 2022
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League of Friends of the South Hams Hospital

Annual report for the year to 31 December 2022

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's trust deed, the Charities Act 2011 and accounting and reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014.

The Charity's principal banker is Lloyds Kingsbridge with Quilter Cheviot handling investments.

The Charity's principal address is that of its Treasurer at Lower Brownston Farm, Brownston, Ivybridge, PL21 0SQ

Structure governance and management

The League of Friends of the South Hams Hospital is a registered charity, No 265721 and is constituted by Deed of Trust.

The Committee of Trustees should be not less than 5 or more than 12 other persons. A Trustee will serve for a period of three years but is eligible for re-election. A Trustee is appointed by the Committee and ratified at the Annual General Meeting. The Committee appoints its Chairman from amongst its members and appoints the Secretary and Treasurer who may, but need not, be a member of the Committee.

The Committee meet at regular intervals, currently at least 6 times a year. Minutes are approved and Agendas circulated ahead of each meeting. The Trustees are reminded annually of the terms of the Trust for which they are responsible. New Trustees are given a verbal induction explaining their responsibilities, a copy of the Constitution and "The Essential Trustee - What we need to know" booklet. New Trustees are introduced by recommendation.

The Committee assesses risk as appropriate and ensures that it always has adequate insurance covering public liability, the activities of the Trustees, and volunteers. It mitigates investment risk by employing professional asset managers.

Trustees and Committee members

The Charity's trustees and committee members during the year were:

	Position held	Date of original appointment	Date of retirement (but eligible for re-election)
Mr T Andrew	President		
Trustees			
Dr P M Hughes	Chairman	November 2022	February 2024
Dr P M Hughes	Committee member	March 2021	November 2022
Dr C Harling CBE	Chairman	July 2020	November 2022
Mrs J Lapthorn	Secretary	October 2011	September 2023
Mr R Gingell	Treasurer	July 2012	June 2024
Mrs D Jefferson	Committee member	September 2009	May 2023
Mr A Clarke	Committee member	January 2014	July 2022
Mrs J M Hales	Committee member	November 2018	October 2024
Mrs L A Paschalides	Committee member	November 2021	October 2024
Mr M Court	Committee member	June 2022	May 2025

League of Friends of the South Hams Hospital

Annual report for the year to 31 December 2022

Objectives and powers

The object of the League is to support patients at the hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, or infirm. To support the charitable work of the hospital and to support related organisations in the NHS in discharging their responsibilities. The League achieves this object by raising funds, which are then used to supplement the services provided by the hospital or other similar services provided within the South Hams, which will bring benefit to all within the community. Regular discussions are held with the management and staff of the Hospital as to how the League can best achieve its aims and to ascertain both current and long-term projects in which it might assist.

Achievements and performance

The League has continued to provide equipment for the hospital and this year also paid £26,727 towards refurbishment projects.

Financial review

The charity was once again fortunate to receive bequests as reported in the accounts note 2. Quilter Cheviot Limited (QC) remains responsible for the League's investments and maintains regular contact with the LOF Treasurer. As discretionary fund managers with a history dealing with charities, they provide a bespoke investment management service combining a range of asset classes to meet the objectives set by the trustees. Currently these are set at a lower to medium risk tolerance and recognize the importance of integrating environmental, social and governance factors when making investment decisions. Through QC the League hold an account with Flagstone Investment Management Limited who provide a platform to place deposits at competitive market rates whilst providing the protection of the FSCS guarantee up to £85,000 for individual bank deposits.

Plans for the future

The League continues to enjoy a good relationship with the Hospital management holding regular meetings to discuss how the League can assist with various projects under consideration. This can only be achieved by the continued loyal support of the local community.

Finally

We once again thank those people who give their time to help either at our fund raising events or at the hospital, and to all the hardworking Committee members for their commitment to the League.

The Charity is a member of the Devon County Association of the Leagues of Hospital Friends.

We show annually the amount spent by the League from its inception in 1974 to date, and as at 31 December 2022 that is £2,415,634.

.....
Dr P M Hughes
Chairman

Dated.....

**League of Friends of the South Hams Hospital
Accountants' Report for the year to 31 December 2022**

**Independent examiners report on the unaudited accounts
to the trustees of League of Friends of the South Hams Hospital**

We report on the accounts of the trust for the year ended 31 December 2022 which are set out on the following pages.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is required.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Morgan Accountants Ltd
Duke Court
Bridge Street
Kingsbridge
Devon
TQ7 1HX

Dated.....

League of Friends of the South Hams Hospital
Statement of financial activities
for the year ended 31 December 2022

	Note	Unrestricted Funds General Fund £	Total 2022 £	Total 2021 £
Income from:				
Donations and legacies				
Donations from individuals		801	801	1,008
Donations "In memory of"		502	502	-
Donations from local organisations		791	791	4,667
Collection box		62	62	174
Bequests	2	99,223	99,223	310,000
		101,379	101,379	315,849
Other trading activities				
Kingsbridge show		518	518	-
Calendars		355	355	117
Collections, cards and donations		219	219	223
		1,092	1,092	340
Investment income				
Dividends received		19,766	19,766	14,074
Interest receivable - gross		2,091	2,091	1,640
Interest accrued		3,436	3,436	1,221
		25,293	25,293	16,935
Total income		127,764	127,764	333,124
Expenditure on:				
Kingsbridge show costs		105	105	-
Stock and card purchases		192	192	390
Licences		20	20	20
Fund managers fees		6,658	6,658	4,973
		6,975	6,975	5,383
Charitable activities				
Direct purchases for hospital		1,134	1,134	1,921
Provision of newspapers for patients		-	-	-
Provision of fruit baskets for hospital staff		1,300	1,300	1,200
Physio tools, equipment and tape		1,048	1,048	-
Fans for hospital		1,035	1,035	-
Refurbishment of day room		3,929	3,929	-
Refurbishment of staff shower room		12,860	12,860	-
Refurbishment of health education room		9,938	9,938	-
Recife awning		4,100	4,100	-
Kingsbridge area food bank		1,000	1,000	-
		36,344	36,344	3,121
Governance costs				
Miscellaneous		91	91	183
Website design costs		1,080	1,080	-
Affiliation fees		20	20	20
AGM costs		46	46	63
Insurance		748	748	761
Independent examiners fees		1,530	1,530	1,470
		3,515	3,515	2,497
Total expenditure		46,834	46,834	11,001
Net income/expenditure		80,930	80,930	322,123

League of Friends of the South Hams Hospital
Statement of financial activities
for the year ended 31 December 2022

	Note	Unrestricted Funds	Total 2022	Total 2021
Net income/expenditure		80,930	80,930	322,123
Transfers between funds		-	-	-
Net income before revaluations and investment asset disposal		80,930	80,930	322,123
brought forward		80,930	80,930	322,123
Realised gains/(losses) on disposals of investment assets		(8,910)	(8,910)	20,973
Unrealised gain on listed investments		(114,751)	(114,751)	33,503
Net movement in funds		(42,731)	(42,731)	376,599
Reconciliation of funds:				
Total funds brought forward		1,440,693	1,440,693	1,064,094
Total funds carried forward		1,397,962	1,397,962	1,440,693

League of Friends of the South Hams Hospital
Balance Sheet
as at 31 December 2022

	Notes	Unrestricted Funds	Total 2022	Total 2021
		General Fund £	£	£
Current assets				
Sundry debtors and prepayments	3	272	272	255
Investments held as current assets	5	980,798	980,798	1,090,444
Cash at bank and in hand	4	418,182	418,182	351,224
		<u>1,399,252</u>	<u>1,399,252</u>	<u>1,441,923</u>
Creditors: amounts falling due within one year	6	(1,290)	(1,290)	(1,230)
Net current assets		<u>1,397,962</u>	<u>1,397,962</u>	<u>1,440,693</u>
Net assets		<u>1,397,962</u>	<u>1,397,962</u>	<u>1,440,693</u>
Charity Funds	7			
Restricted		-	-	-
Designated		-	-	-
Unrestricted funds		1,397,962	1,397,962	1,440,693
Total Funds		<u>1,397,962</u>	<u>1,397,962</u>	<u>1,440,693</u>

.....
Mr R Gingell
Treasurer

Approved on

League of Friends of the South Hams Hospital
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

Donations, legacies, investment income and fundraising income are all included in the Statement of Financial Activities (SOFA) in the year in which they are receivable.

Expenditure

All expenditure is included on an accrual basis. All costs have been attributed to one of the categories of resources expended in the SOFA.

Fund accounting

Details and the nature and purpose of each fund is set out in notes to the accounts.

2 Bequests

A further bequest of £65,000 was received from the late Mrs Hazel Jean Astbury and a further bequest of £34,233 was received from the late Mr Sidney William Andrews.

3 Debtors

	2022	2021
	£	£
Sundry debtors and prepayments	<u>272</u>	<u>255</u>

4 Cash at bank and in hand

	2022	2021
	£	£
Lloyds current account	105,096	42,758
Flagstone deposit accounts	313,085	308,465
Cash in hand	1	1
	<u>418,182</u>	<u>351,224</u>

5 Investments held as current assets

	2022	2021
	£	£
Listed investments at market value	915,692	1,044,264
Unlisted investments	65,106	46,180
	<u>980,798</u>	<u>1,090,444</u>

League of Friends of the South Hams Hospital
Notes to the Accounts
for the year ended 31 December 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Creditors	<u>1,290</u>	<u>1,230</u>

7 Funds

All funds are unrestricted funds which the trustees are free to use in accordance with the charitable objects.

8 Related parties

The Trustees received no remuneration or expenses during the year other than reimbursements for costs incurred on behalf of the Charity.

9 Controlling party

The charity is controlled by the Trustees shown on the Trustees report.

10 Reserve policy

The Charity does not operate in a way that a reserve policy is required, but would normally look to retain at least £10,000 in reserve and to spend each year such funds as are received from its normal annual fundraising activities and general donations. Where however large donations or bequests are received these are generally retained within the Charity awaiting a large project within the hospital, which from experience will arise from time to time, and where such funds can sensibly be used or utilised in support of projects (within our constitution) which could not otherwise proceed.

LEAGUE OF FRIENDS OF THE SOUTH HAMS HOSPITAL

England & Wales - Charity number 265721

Accounts

Registered Charity number
265721

League of Friends of the
South Hams Hospital

Report and Unaudited Accounts

31 December 2021

League of Friends of the South Hams Hospital
Report and accounts for the year to 31 December 2021
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League of Friends of the South Hams Hospital

Annual report for the year to 31 December 2021

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's trust deed, the Charities Act 2011 and accounting and reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014.

The Charity's principal banker is Lloyds Kingsbridge with Quilter Cheviot handling investments.

The Charity's principal address is that of its Treasurer at Lower Brownston Farm, Brownston, Ivybridge, PL21 0SQ

Structure governance and management

The League of Friends of the South Hams Hospital is a registered charity, No 265721 and is constituted by Deed of Trust.

The Committee of Trustees should be not less than 5 or more than 12 other persons. A Trustee will serve for a period of three years but is eligible for re-election. A Trustee is appointed by the Committee and ratified at the Annual General Meeting. The Committee appoints its Chairman from amongst its members and appoints the Secretary and Treasurer who may, but need not, be a member of the Committee.

The Committee meet at regular intervals, currently at least 6 times a year. Minutes are approved and Agendas circulated ahead of each meeting. The Trustees are reminded annually of the terms of the Trust for which they are responsible. New Trustees are given a verbal induction explaining their responsibilities, a copy of the Constitution and "The Essential Trustee - What we need to know" booklet. New Trustees are introduced by recommendation.

The Committee assesses risk as appropriate and ensures that it always has adequate insurance covering public liability, the activities of the Trustees, and volunteers. It mitigates investment risk by employing professional asset managers.

Trustees and Committee members

The Charity's trustees and committee members during the year were:

	Position held	Date of original appointment	Date of retirement (but eligible for re-election)
Mr M Court	President		
Mr T Andrew	Vice President		
Trustees			
Mr C Pincombe	Chairman (retired)	June 2013	June 2021
Dr C Harling CBE	Chairman	July 2020	June 2023
Mrs J Lapthorn	Secretary	October 2011	September 2023
Mr R Gingell	Treasurer	July 2012	June 2024
Mrs D Jefferson	Committee member	September 2009	May 2023
Mr A Clarke	Committee member	January 2014	December 2022
Mr M Waite	Committee member	January 2015	June 2021
Mrs J M Hales	Committee member	November 2018	October 2024
Mrs K Wolstenholme	Committee member	October 2020	May 2021
Dr P M Hughes	Committee member	March 2021	February 2024
Mrs L A Paschalides	Committee member	November 2021	October 2024

League of Friends of the South Hams Hospital

Annual report for the year to 31 December 2021

Objectives and powers

The object of the League is to support patients at the hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, or infirm. To support the charitable work of the hospital and to support related organisations in the NHS in discharging their responsibilities. The League achieves this object by raising funds, which are then used to supplement the services provided by the hospital or other similar services provided within the South Hams, which will bring benefit to all within the community. Regular discussions are held with the management and staff of the Hospital as to how the League can best achieve its aims and to ascertain both current and long-term projects in which it might assist.

Achievements and performance

The League have continued to provide equipment for the hospital and this year purchased a Bariatric portering chair.

Financial review

The charity was again fortunate to receive bequests as reported in the accounts note 2. Quilter Cheviot remain in charge of the League's investments, they are in regular contact with the LOF Treasurer. As discretionary fund managers with a history dealing with charities, they provide a bespoke investment management service combining a range of asset classes and ethical considerations in order to meet the investment objectives set by the trustees and within the stated lower to medium risk tolerance. Through Quilter Cheviot the League has an account with Flagstone Investment Management Limited, who provide a platform to place cash deposits at competitive market rates whilst providing the protection of the FSCS guarantee up to £85,000 for individual deposit accounts. Although a number of the League's fund raising activities were curtailed by the Covid pandemic during the year, it has not materially affected the charity's financial strength.

Plans for the future

Other projects are under consideration as we always hope to be in a position to help. This aim can only be achieved by the continued loyal support of the local community.

Finally

We once again thank those people who give their time to help either at our fund raising events or at the hospital, and to all the hardworking Committee members for their commitment to the League.

The Charity is a member of the Devon County Association of the Leagues of Hospital Friends.

We show annually the amount spent by the League from its inception in 1974 to date, and as at 31 December 2021 that is £2,379,290.

.....
Dr C Harling CBE
Chairman

Dated.....

League of Friends of the South Hams Hospital

Accountants' Report for the year to 31 December 2021

Independent examiners report on the unaudited accounts to the trustees of League of Friends of the South Hams Hospital

We report on the accounts of the trust for the year ended 31 December 2021 which are set out on the following pages.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is required.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Morgan Accountants Ltd
Duke Court
Bridge Street
Kingsbridge
Devon
TQ7 1HX

Dated.....

League of Friends of the South Hams Hospital
Statement of financial activities
for the year ended 31 December 2021

	Note	Unrestricted Funds General Fund £	Total 2021 £	Total 2020 £
Income from:				
Donations and legacies				
Donations from individuals		1,008	1,008	1,231
Donations "In memory of"		-	-	1,358
Donations from local organisations		4,667	4,667	662
Collection box		174	174	30
Bequests	2	310,000	310,000	6,500
		315,849	315,849	9,781
Other trading activities				
Calendars		117	117	162
Collections, cards and donations		223	223	231
Wayleave - Openreach		-	-	861
		340	340	1,254
Investment income				
Dividends received		14,074	14,074	15,018
Interest receivable - gross		1,640	1,640	2,122
Interest accrued		1,221	1,221	1,356
		16,935	16,935	18,496
Total income		333,124	333,124	29,531
Expenditure on:				
Stock and card purchases		390	390	211
Licences		20	20	20
Fund managers fees		4,973	4,973	3,742
		5,383	5,383	3,973
Charitable activities				
Direct purchases for hospital		1,921	1,921	2,460
Triangle Centre		-	-	500
Provision of newspapers for patients		-	-	284
Provision of fruit baskets for hospital staff		1,200	1,200	-
Car park resurfacing and repairs		-	-	3,186
Kingsbridge area food bank		-	-	1,000
South Hams masks		-	-	100
		3,121	3,121	7,530
Governance costs				
Postage and stationery		-	-	-
Miscellaneous		183	183	232
Affiliation fees		20	20	20
AGM costs		63	63	61
Insurance		761	761	385
Independent examiners fees		1,470	1,470	1,380
		2,497	2,497	2,078
Total expenditure		11,001	11,001	13,581
Net income/expenditure		322,123	322,123	15,950
Net income/expenditure		322,123	322,123	15,950
Transfers between funds		-	-	-
Net income before revaluations and investment asset disposal		322,123	322,123	15,950

League of Friends of the South Hams Hospital
Statement of financial activities
for the year ended 31 December 2021

	Note	Unrestricted Funds	Total 2021	Total 2020
brought forward		322,123	322,123	15,950
Realised gains/(losses) on disposals of investment assets		20,973	20,973	1,138
Unrealised gain on listed investments		33,503	33,503	(4,717)
Net movement in funds		376,599	376,599	12,371
Reconciliation of funds:				
Total funds brought forward		1,064,094	1,064,094	1,051,723
Total funds carried forward		1,440,693	1,440,693	1,064,094

League of Friends of the South Hams Hospital
Balance Sheet
as at 31 December 2021

	Notes	Unrestricted Funds	Total 2021	Total 2020
		General Fund £	£	£
Current assets				
Sundry debtors and prepayments	3	255	255	467
Investments held as current assets	5	1,090,444	1,090,444	726,448
Cash at bank and in hand	4	351,224	351,224	338,593
		<u>1,441,923</u>	<u>1,441,923</u>	<u>1,065,508</u>
Creditors: amounts falling due within one year	6	(1,230)	(1,230)	(1,414)
Net current assets		<u>1,440,693</u>	<u>1,440,693</u>	<u>1,064,094</u>
Net assets		<u>1,440,693</u>	<u>1,440,693</u>	<u>1,064,094</u>
Charity Funds	7			
Restricted		-	-	-
Designated		-	-	-
Unrestricted funds		1,440,693	1,440,693	1,064,094
Total Funds		<u>1,440,693</u>	<u>1,440,693</u>	<u>1,064,094</u>

.....
Mr R Gingell
Treasurer

Approved on

League of Friends of the South Hams Hospital
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

Donations, legacies, investment income and fundraising income are all included in the Statement of Financial Activities (SOFA) in the year in which they are receivable.

Expenditure

All expenditure is included on an accrual basis. All costs have been attributed to one of the categories of resources expended in the SOFA.

Fund accounting

Details and the nature and purpose of each fund is set out in notes to the accounts.

2 Bequests

A bequest of £250,000 was received from the late Mrs Hazel Jean Astbury and a bequest of £60,000 was received from the late Mr Sidney William Andrews.

3 Debtors	2021 £	2020 £
Sundry debtors and prepayments	255	467
4 Cash at bank and in hand	2021 £	2020 £
Lloyds current account	42,758	32,569
Flagstone deposit accounts	308,465	306,023
Cash in hand	1	1
	351,224	338,593
5 Investments held as current assets	2021 £	2020 £
Listed investments at market value	1,044,264	682,944
Unlisted investments	46,180	43,504
	1,090,444	726,448

League of Friends of the South Hams Hospital
Notes to the Accounts
for the year ended 31 December 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Creditors	1,230	1,140
Cookery book fund	-	274
	<u>1,230</u>	<u>1,414</u>

7 Funds

All funds are unrestricted funds which the trustees are free to use in accordance with the charitable objects.

8 Related parties

The Trustees received no remuneration or expenses during the year other than reimbursements for costs incurred on behalf of the Charity.

9 Controlling party

The charity is controlled by the Trustees shown on the Trustees report.

10 Reserve policy

The Charity does not operate in a way that a reserve policy is required, but would normally look to retain at least £10,000 in reserve and to spend each year such funds as are received from its normal annual fundraising activities and general donations. Where however large donations or bequests are received these are generally retained within the Charity awaiting a large project within the hospital, which from experience will arise from time to time, and where such funds can sensibly be used or utilised in support of projects (within our constitution) which could not otherwise proceed.

LEAGUE OF FRIENDS OF THE SOUTH HAMS HOSPITAL

England & Wales - Charity number 265721

Accounts

Registered Charity number
265721

League of Friends of the
South Hams Hospital
Report and Unaudited Accounts
31 December 2020

League of Friends of the South Hams Hospital
Report and accounts
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League of Friends of the South Hams Hospital

Annual report for the year to 31 December 2020

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's trust deed, the Charities Act 2011 and accounting and reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014.

The Charity's principal banker is Lloyds Kingsbridge with Quilter Cheviot handling investments.

The Charity's principal address is that of its Treasurer at Lower Brownston Farm, Brownston, Ivybridge, PL21 0SQ

Structure governance and management

The League of Friends of the South Hams Hospital is a registered charity, No 265721 and is constituted by Deed of Trust.

The Committee of Trustees should be not less than 5 or more than 12 other persons. A Trustee will serve for a period of three years but is eligible for re-election. A Trustee is appointed by the Committee and ratified at the Annual General Meeting. The Committee appoints its Chairman from amongst its members and appoints the Secretary and Treasurer who may, but need not, be a member of the Committee.

The Committee meet at regular intervals, currently at least 8 times a year. Minutes are approved and Agendas circulated ahead of each meeting. The Trustees are reminded annually of the terms of the Trust for which they are responsible. New Trustees are given a verbal induction explaining their responsibilities, a copy of the Constitution and "The Essential Trustee - What we need to know" booklet. New Trustees are introduced by recommendation.

The Committee assesses risk as appropriate and ensures that it always has adequate insurance covering public liability, the activities of the Trustees, and volunteers. It mitigates investment risk by employing professional asset managers.

Trustees and Committee members

The Charity's trustees and committee members during the year were:

	Position held	Date of original appointment	Date of retirement (but eligible for re-election)
Mr M Court	President		
Mr T Andrew	Vice President		
Trustees			
Mr C Pincombe	Chairman	June 2013	May 2022
Mrs J Lapthorn	Secretary	October 2011	September 2023
Mr R Gingell	Treasurer	July 2012	June 2021
Mrs D Jefferson	Committee member	September 2009	August 2021
Mr A Clarke	Committee member	January 2014	December 2022
Mr M Waite	Committee member	January 2015	December 2023
Mrs J M Hales	Committee member	November 2018	October 2021
Mr W Grahamslaw	Committee member	May 2019	May 2020
Dr C Harling CBE	Committee member	July 2020	June 2023
Mrs K Wolstenholme	Committee member	October 2020	September 2023

League of Friends of the South Hams Hospital

Annual report for the year to 31 December 2020

Objectives and powers

The object of the League is to support patients at the hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, or infirm. To support the charitable work of the hospital and to support related organisations in the NHS in discharging their responsibilities. The League achieves this object by raising funds, which are then used to supplement the services provided by the hospital or other similar services provided within the South Hams, which will bring benefit to all within the community. Regular discussions are held with the management and staff of the Hospital as to how the League can best achieve its aims and to ascertain both current and long-term projects in which it might assist.

Achievements and performance

As well as continuing to provide equipment for the hospital, the League has now completed the work to establish additional car parking at the hospital including the installation of lighting.

Financial review

The charity was again fortunate to receive bequests as reported in the accounts note 2. Quilter Cheviot remain in charge of the League's investments, they are in regular contact with the LOF Treasurer. As a company dealing with Charities they are well aware of the need to use ethical wide spread and low risk investments. Through Cheviot the League have an account with Flagstone Investment Management Limited, who provide a platform to place cash deposits at competitive market rates whilst providing the protection of the FSCS guarantee up to £85,000 for individual deposit accounts. Unfortunately a number of the League's fund raising activities were curtailed by the Covid pandemic but this did not materially affect the charity's financial strength.

Plans for the future

Other projects are under consideration as we always hope to be in a position to help. This aim can only be achieved by the continued loyal support of the local community.

Finally

We once again thank those people who give their time to help either at our fund raising events or at the hospital, and to all the hardworking Committee members for their commitment to the League.

The Charity is a member of the Devon County Association of the Leagues of Hospital Friends.

We show annually the amount spent by the League from its inception in 1974 to date, and as at 31 December 2020 that is £2,376,169.

.....
Mr C Pincombe
Chairman

Dated.....

League of Friends of the South Hams Hospital Accountants' Report

Independent examiners report on the unaudited accounts to the trustees of League of Friends of the South Hams Hospital

We report on the accounts of the trust for the year ended 31 December 2020 which are set out on the following pages.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is required.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Morgan Accountants Ltd
Duke Court
Bridge Street
Kingsbridge
Devon
TQ7 1HX

Dated.....

League of Friends of the South Hams Hospital
Statement of financial activities
for the year ended 31 December 2020

	Note	Unrestricted Funds General Fund £	Total 2020 £	Total 2019 £
Income from:				
Donations and legacies				
Donations from individuals		1,231	1,231	776
Donations "In memory of"		1,358	1,358	684
Donations from local organisations		662	662	-
Collection box		30	30	-
Bequests	2	6,500	6,500	8,816
		9,781	9,781	10,276
Other trading activities				
Coffee morning		-	-	240
Kingsbridge show		-	-	430
Calendars		162	162	907
Cake stall		-	-	82
Xmas Hamper Raffles		-	-	800
Collections, cards and donations		231	231	742
Wayleave - Openreach		861	861	-
		1,254	1,254	3,201
Investment income				
Dividends received		15,018	15,018	18,606
Interest receivable - gross		2,122	2,122	413
Interest accrued		1,356	1,356	1,961
		18,496	18,496	20,980
Total income		29,531	29,531	34,457
Expenditure on:				
Xmas hamper costs		-	-	44
Kingsbridge show costs		-	-	203
Stock and card purchases		211	211	738
Licences		20	20	20
Fund managers fees		3,742	3,742	6,222
		3,973	3,973	7,227
Charitable activities				
Direct purchases for hospital		2,460	2,460	7,254
Triangle Centre		500	500	-
Provision of newspapers for patients		284	284	745
Tilting chair		-	-	6,500
Bladder scanner		-	-	6,411
Motorised comfort chair		-	-	2,180
TPS 3 bike for physiotherapy		-	-	4,300
Car park project		-	-	6,211
Car park resurfacing and repairs		3,186	3,186	-
Kingsbridge area food bank		1,000	1,000	-
South Hams masks		100	100	-
		7,530	7,530	33,601
Governance costs				
Postage and stationery		-	-	-
Miscellaneous		232	232	195
Website design costs		-	-	-
Advertisements (other than fund raising)		-	-	189
Affiliation fees		20	20	20
AGM costs		61	61	51
Insurance		385	385	385
Independent examiners fees		1,380	1,380	1,380
Bank charges		-	-	20
		2,078	2,078	2,240

League of Friends of the South Hams Hospital
Statement of financial activities
for the year ended 31 December 2020

	Note	Unrestricted Funds	Total 2020	Total 2019
Total expenditure		<u>13,581</u>	<u>13,581</u>	<u>43,068</u>
Net income/expenditure		<u>15,950</u>	<u>15,950</u>	<u>(8,611)</u>
 Net income/expenditure		15,950	15,950	(8,611)
Transfers between funds		-	-	-
Net income before revaluations and investment asset disposal		<u>15,950</u>	<u>15,950</u>	<u>(8,611)</u>
Realised gains/(losses) on disposals of investment assets		1,138	1,138	(4,989)
Unrealised gain on listed investments		(4,717)	(4,717)	58,812
Net movement in funds		<u>12,371</u>	<u>12,371</u>	<u>45,212</u>
Reconciliation of funds:				
Total funds brought forward		1,051,723	1,051,723	1,006,511
 Total funds carried forward		<u>1,064,094</u>	<u>1,064,094</u>	<u>1,051,723</u>

League of Friends of the South Hams Hospital
Balance Sheet
as at 31 December 2020

	Notes	Unrestricted Funds	Total 2020	Total 2019
		General Fund £	£	£
Current assets				
Sundry debtors and prepayments	3	467	467	467
Investments held as current assets	5	726,448	726,448	718,756
Cash at bank and in hand	4	338,593	338,593	333,914
		<u>1,065,508</u>	<u>1,065,508</u>	<u>1,053,137</u>
Creditors: amounts falling due within one year	6	(1,414)	(1,414)	(1,414)
Net current assets		<u>1,064,094</u>	<u>1,064,094</u>	<u>1,051,723</u>
Net assets		<u>1,064,094</u>	<u>1,064,094</u>	<u>1,051,723</u>
Charity Funds	7			
Restricted		-	-	-
Designated		-	-	-
Unrestricted funds		1,064,094	1,064,094	1,051,723
Total Funds		<u>1,064,094</u>	<u>1,064,094</u>	<u>1,051,723</u>

.....
Mr R Gingell
Treasurer

Approved on

League of Friends of the South Hams Hospital
Notes to the Accounts
for the year ended 31 December 2020

1 Accounting policies

Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

Donations, legacies, investment income and fundraising income are all included in the Statement of Financial Activities (SOFA) in the year in which they are receivable.

Expenditure

All expenditure is included on an accrual basis. All costs have been attributed to one of the categories of resources expended in the SOFA.

Fund accounting

Details and the nature and purpose of each fund is set out in notes to the accounts.

2 Bequests

Bequests were received from the late Mrs Shirley Joy Davis and the late Mrs Liz Brown.

3 Debtors	2020	2019
	£	£
Sundry debtors and prepayments	467	467
4 Cash at bank and in hand	2020	2019
	£	£
Lloyds current account	32,569	30,662
Lloyds Fixed Term deposits	-	51,028
Flagstone deposit accounts	306,023	252,223
Cash in hand	1	1
	338,593	333,914
5 Investments held as current assets	2020	2019
	£	£
Listed investments at market value	682,944	638,873
Unlisted investments	43,504	79,883
	726,448	718,756

League of Friends of the South Hams Hospital
Notes to the Accounts
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6 Creditors: amounts falling due within one year	2020	2019
	£	£
Creditors	1,140	1,140
Cookery book fund	274	274
	<u>1,414</u>	<u>1,414</u>

An original cook book produced for the benefit of the League many years ago has been reproduced by a third party and monies collected from the sale are held by the League for that third party who will subsequently donate a part of the proceeds to League funds.

7 Funds

All funds are unrestricted funds which comprise those funds which the trustees are free to use in accordance with the charitable objects.

8 Related parties

The Trustees received no remuneration or expenses during the year other than reimbursements for costs incurred on behalf of the Charity.

9 Controlling party

The charity is controlled by the Trustees shown on the Trustees report.

10 Reserve policy

The Charity does not operate in a way that a reserve policy is required, but would normally look to retain at least £10,000 in reserve and to spend each year such funds as are received from its normal annual fundraising activities and general donations. Where however large donations or bequests are received these are generally retained within the Charity awaiting a large project within the hospital, which from experience will arise from time to time, and where such funds can sensibly be used or utilised in support of projects (within our constitution) which could not otherwise proceed.