

Charity registration number: 265702

Coleview Community Centre

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Coleview Community Centre

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Coleview Community Centre

Reference and Administrative Details

Chief Executive Officer	I Payne
Trustees	N Reddaway D Nicol
Charity Registration Number	265702
Principal Office	Towcester Road Stratton St. Margaret Swindon Wiltshire SN3 4AS
Independent Examiner	Lisa Hobbs FCCA UHY Ross Brooke Chartered Accountants and Registered Auditors 2 Old Bath Road Newbury Berkshire RG14 1QL
Bankers	HSBC Unit 6 The Lock Canal Walk SN3 4AS Swindon

Coleview Community Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

To promote the benefit of those living within the Parish of Stratton St Margaret and its immediate environs lying South of the London to Bristol railway line, together with the Covingham and Nythe Estate areas (Hereinafter called the area of benefit). Without discrimination of sex, sexual orientation, race or of political or other opinions, by associating together with the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interest of social welfare for the recreation and leisure time occupation with the objective of improving the conditions of life for the said inhabitants. To establish or secure the establishment of an Association and to maintain and manage the name in furtherance of the above statement.

On an adhoc or monthly basis

User Groups - Halls Used FOC

Liden Football Team meeting

User Groups - Halls Subsidised

Aerobics

Afternoon Tea & Chat

Baby Sensory

Bonsai

Buttercups

Church

Pre-School

Drawing

Hartbeeps

Slimming World

Squirrels

Model Boats

Scouts

U3A

User Groups - Halls Standard Price

Brooks Academy

Cats Protection

Energetix

Golden Oldies

Hula Hoop Dance

Keepfit

Sewing Bee

Swindon Sunday League (Monthly)

Senior Wilts Football League (Annual),

Swindon District Football League (Annual)

Square One

SVOS

Swindon Artefact Searchers

Model Aeros

Tigerlily's

WHSmiths

Coleview Community Centre

Trustees' Report (continued)

Financial review of the year

2024 was another active period for the Club. However, it is a concern that we report a continued financial loss of £114,264 compared to £74,776 in 2023. Even when excluding depreciation and the disposal of, fixed assets (old roof), the Club still recorded a loss of £16,784 down from £39,931 in the previous year. It is important to note that depreciation reflects the wear and tear of assets, and without provisions to cover these costs, future replacements would require further reductions in our cash and investments.

The Centre continues to experience the lingering effects of the COVID-19 pandemic, particularly in bar trade, which remains below pre-pandemic levels (£447,234 in 2018 vs £390,558 in 2024).

In 2024, the two newly appointed trustees moved the production of quarterly management accounts back in-house, with valuable support from office staff. During a period of significant supplier cost increases (notably from breweries and utilities), pricing was closely monitored. A dedicated subcommittee now meets annually to review pricing and present recommendations to the full committee.

A key financial metric—the trading profit / margin at The Trading Co. (the difference between the sale price of beer and its cost)—has improved from 43% to 45%. This positive development was largely driven by a focus on bar purchasing, including the introduction of a new supplier (LWC) and a competitive response from Molson Coors. This margin is essential to cover rising operational costs, including minimum wage increases and broader Centre expenses.

Operational efficiencies have also been achieved, with reductions in card processing fees, HR costs, and waste collection services.

The Club remains a going concern, supported by a cash/ Investments of £318,827. However, this position is not indefinite. The trustees urge the committee to continue to take proactive steps to increase revenue and reduce expenditure, with particular attention to wage & utility costs. The Electricity contract will be reviewed by the Trustees at the time of its annual renewal.

Community engagement remains strong, with the music festival, bands in the members bar, and special events continuing to be highlights. These events not only foster community spirit but also contribute positively to Club finances and charitable causes. The Centre also hosts 32 regular user groups alongside ad-hoc bookings.

Following last year's AGM, the trustees were pleased to see two member suggestions adopted: (1) opening the members' bar on Friday lunchtimes, and (2) the introduction of a Club newsletter. Please keep the ideas coming.

The Centre's constitution includes provisions for voting on officers and committee members. It has been some time since this happened, and the trustees encourage its reinstatement.

In 2024, a decision was made to replace the ageing and frequently leaking flat roof. The trustees extend their thanks to Pete Norman for his excellent project management. However, the trustees were not informed prior to the awarding of the contract, a significant capital expenditure of £93,251 plus VAT and the trustees requested a delay so that the tendering process could be reviewed / extended, which was not forthcoming. However, we fully understand that this investment was necessary and its' the driver of the reduction in the Club's cash and Investment position this year (£119,007).

The Centre also invested in a new EPOS Now till system. While initial setup presented some challenges, these were handled effectively by the office team. The system has led to a significant reduction in card payment processing fees (from 3% to under 1%), streamlined daily cashing-up procedures, and enabled back-office pricing updates. Guests now pay a higher rate in the members' bar, while members currently continue to benefit from preferential pricing throughout the Centre.

Coleview Community Centre

Trustees' Report (continued)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 3-9-25 and signed on its behalf by:



N Reddaway
Trustee

Coleview Community Centre

Independent Examiner's Report to the trustees of Coleview Community Centre

I report to the trustees on my examination of the accounts of Coleview Community Centre for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of Coleview Community Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Coleview Community Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Coleview Community Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Hobbs

Lisa Hobbs FCCA
Chartered Accountants and Registered Auditors
UHY Ross Brooke

2 Old Bath Road
Newbury
Berkshire
RG14 1QL

Date: 31/9/2025

Coleview Community Centre

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Voluntary income		20,408	20,408
Activities for generating funds		24,007	24,007
Investment income	4	11,305	11,305
Other incoming resources		80,071	80,071
Total income		<u>135,791</u>	<u>135,791</u>
Expenditure on:			
Raising funds		(66,330)	(66,330)
Charitable activities		<u>(183,725)</u>	<u>(183,725)</u>
Total expenditure		<u>(250,055)</u>	<u>(250,055)</u>
Net expenditure		<u>(114,264)</u>	<u>(114,264)</u>
Net movement in funds		(114,264)	(114,264)
Reconciliation of funds			
Total funds brought forward		<u>1,689,777</u>	<u>1,689,777</u>
Total funds carried forward	13	<u>1,575,513</u>	<u>1,575,513</u>
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Activities for generating funds		27,083	27,083
Investment income	4	12,898	12,898
Other incoming resources		<u>78,827</u>	<u>78,827</u>
Total income		<u>118,808</u>	<u>118,808</u>
Expenditure on:			
Raising funds		(3,828)	(3,828)
Charitable activities		<u>(189,756)</u>	<u>(189,756)</u>
Total expenditure		<u>(193,584)</u>	<u>(193,584)</u>
Net expenditure		<u>(74,776)</u>	<u>(74,776)</u>
Net movement in funds		(74,776)	(74,776)
Reconciliation of funds			
Total funds brought forward		<u>1,764,553</u>	<u>1,764,553</u>
Total funds carried forward	13	<u>1,689,777</u>	<u>1,689,777</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 13.

Coleview Community Centre

(Registration number: 265702)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	1,289,871	1,288,474
Investments	10	<u>178,692</u>	<u>170,947</u>
		<u>1,468,563</u>	<u>1,459,421</u>
Current assets			
Debtors	11	24,224	16,781
Cash at bank and in hand		<u>104,801</u>	<u>232,235</u>
		129,025	249,016
Creditors: Amounts falling due within one year	12	<u>(22,075)</u>	<u>(18,660)</u>
Net current assets		<u>106,950</u>	<u>230,356</u>
Net assets		<u>1,575,513</u>	<u>1,689,777</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,575,513</u>	<u>1,689,777</u>
Total funds	13	<u>1,575,513</u>	<u>1,689,777</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 3-9-25 and signed on their behalf by:


D Nicol
Trustee

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Coleview Community Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Voluntary income including donations, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income and it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Fixtures & fittings	10% to 20% straight line basis

During the year, the depreciation method for fixtures and fitting was updated from 10% to 20% reducing balance basis to 10% to 20% straight line basis. Assets held on the accounting policy change with a net book value less than £100 but greater than five years old have been depreciated fully.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Investments in associates are accounted for using the equity method. Investments in associates are initially recognised at the transaction price (including transaction costs) and are subsequently adjusted to reflect the charities share of the profit or loss and other comprehensive income of the associate. Goodwill arising on the acquisition of associates is accounted for in accordance with the policy set out above. Any unamortised balance of goodwill is included in the carrying value of the investment in associates.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

2 Income from donations and legacies

	Unrestricted funds Other £	Total 2024 £
Donations and legacies;		
Donations from Coleview Trading Company Limited	20,408	20,408
	<u>20,408</u>	<u>20,408</u>

3 Income from other trading activities

	Unrestricted funds Other £	Total funds £	Total 2023 £
Trading income;			
Sales of goods and services	4,709	4,709	4,838
Other trading income	12,062	12,062	12,210
Events income;			
Other events income	7,236	7,236	10,035
	<u>24,007</u>	<u>24,007</u>	<u>27,083</u>

4 Investment income

	Unrestricted funds Other £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	3,560	3,560	2,572
Other income from fixed asset investments	7,745	7,745	10,326
	<u>11,305</u>	<u>11,305</u>	<u>12,898</u>

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

5 Other income

	Unrestricted funds Other £	Total 2024 £	Total 2023 £
Rental income	80,071	80,071	78,827

6 Analysis of governance and support costs

Support costs

	Unrestricted funds Other £	Total 2024 £	Total 2023 £
Staff costs			
Wages and salaries	53,146	53,146	46,524
Pension costs	1,819	1,819	458
Independent examiner fees			
Examination of the financial statements	1,800	1,800	1,725
Legal fees	5,343	5,343	10,181
Other governance costs	121,617	121,617	130,868
	<u>183,725</u>	<u>183,725</u>	<u>189,756</u>

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

7 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	53,146	46,524
Pension costs	<u>1,819</u>	<u>458</u>
	<u>54,965</u>	<u>46,982</u>

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2024	2023
	No	No
Charitable activities	31	28
Governance	<u>2</u>	<u>2</u>
	<u>33</u>	<u>30</u>

No employee received emoluments of more than £60,000 during the year

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

9 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2024	1,181,250	462,411	1,643,661
Additions	93,251	5,625	98,876
Disposals	(66,219)	(11,344)	(77,563)
At 31 December 2024	<u>1,208,282</u>	<u>456,692</u>	<u>1,664,974</u>
Depreciation			
At 1 January 2024	-	355,187	355,187
Charge for the year	-	31,150	31,150
Eliminated on disposals	-	(11,234)	(11,234)
At 31 December 2024	<u>-</u>	<u>375,103</u>	<u>375,103</u>
Net book value			
At 31 December 2024	<u>1,208,282</u>	<u>81,589</u>	<u>1,289,871</u>
At 31 December 2023	<u>1,181,250</u>	<u>107,224</u>	<u>1,288,474</u>

10 Fixed asset investments

	2024 £	2023 £
Other investments	<u>178,692</u>	<u>170,947</u>

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Investments held as fixed assets

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2024	170,947	170,947
Revaluation	7,745	7,745
At 31 December 2024	178,692	178,692
Net book value		
At 31 December 2024	178,692	178,692
At 31 December 2023	170,947	170,947

All investment assets were held in the UK.

11 Debtors

	2024 £	2023 £
Trade debtors	2,981	1,128
Prepayments	6,766	5,176
Other debtors	14,477	10,477
	24,224	16,781

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	8,172	2,915
Other taxation and social security	1,178	2,545
Other creditors	2,056	1,572
Accruals	10,669	11,628
	22,075	18,660

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

13 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
Other	<u>1,689,777</u>	<u>135,791</u>	<u>(250,055)</u>	<u>1,575,513</u>

Unrestricted

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
Other	<u>1,764,553</u>	<u>118,808</u>	<u>(193,584)</u>	<u>1,689,777</u>

Coleview Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Voluntary income (analysed below)	20,408	-
Activities for generating funds (analysed below)	24,007	27,083
Investment income (analysed below)	11,305	12,898
Other incoming resources (analysed below)	80,071	78,827
Total income	<u>135,791</u>	<u>118,808</u>
Expenditure on:		
Raising funds (analysed below)	(66,330)	(3,828)
Charitable activities (analysed below)	(183,725)	(189,756)
Total expenditure	<u>(250,055)</u>	<u>(193,584)</u>
Net expenditure	<u>(114,264)</u>	<u>(74,776)</u>
Net movement in funds	(114,264)	(74,776)
Reconciliation of funds		
Total funds brought forward	<u>1,689,777</u>	<u>1,764,553</u>
Total funds carried forward	<u>1,575,513</u>	<u>1,689,777</u>

Coleview Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

	Total 2024 £	Total 2023 £
<i>Voluntary income</i>		
Donations from Coleview Trading Company Limited	20,408	-
	<u>20,408</u>	<u>-</u>
<i>Activities for generating funds</i>		
Membership	12,062	12,210
Lottery machine receipts	4,709	4,838
Fundraising	7,236	10,035
	<u>24,007</u>	<u>27,083</u>
<i>Investment income</i>		
Interest on cash deposits	3,560	2,572
Realised and unrealised gains on investment	7,745	10,326
	<u>11,305</u>	<u>12,898</u>
<i>Other incoming resources</i>		
Rent from Coleview Trading Company Limited	33,333	32,083
Lettings	46,738	46,744
	<u>80,071</u>	<u>78,827</u>
<i>Raising funds</i>		
(Profit)/loss on disposal of tangible fixed assets	(66,330)	(3,828)
	<u>(66,330)</u>	<u>(3,828)</u>

Coleview Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

	Total 2024 £	Total 2023 £
<i>Charitable activities</i>		
Wages and salaries	(53,146)	(46,524)
Staff pensions (Defined contribution)	(1,819)	(458)
Rates	(2,353)	562
Light, heat and power	(27,992)	(32,376)
Insurance	(5,758)	(5,365)
Repairs and renewals	(17,975)	(25,891)
Telephone and internet	(2,826)	(2,384)
Printing, postage and stationery	(1,283)	(1,181)
Sundry expenses	(16,100)	(16,405)
Music festival	(7,100)	(5,400)
Cleaning	(7,936)	(6,378)
Live music	(150)	(500)
Independent examiner's fee	(1,800)	(1,725)
Bookkeeping	(1,130)	(5,892)
Legal and professional fees	(4,213)	(4,289)
Bad debts written off	(64)	-
Bank charges	(930)	(705)
Depreciation of fixed assets	(31,150)	(34,845)
	<u>(183,725)</u>	<u>(189,756)</u>