

Charity registration number: 265702

# Coleview Community Centre

Annual Report and Financial Statements  
for the Year Ended 31 December 2022

## **Coleview Community Centre**

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## **Coleview Community Centre**

### **Reference and Administrative Details**

<b>Chief Executive Officer</b>	I Payne
<b>Trustees</b>	N Reddaway D Nicol
<b>Charity Registration Number</b>	265702
<b>Principal Office</b>	Towcester Road Stratton St. Margaret Swindon Wiltshire SN3 4AS
<b>Independent Examiner</b>	Christopher J Davies ACA FCCA UHY Ross Brooke Chartered Accountants and Registered Auditors 2 Old Bath Road Newbury Berkshire RG14 1QL
<b>Bankers</b>	HSBC Unit 6 The Lock Canal Walk SN3 4AS Swindon

# **Coleview Community Centre**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

### **Objectives and activities**

To promote the benefit of those living within the Parish of Stratton St Margaret and its immediate environs lying South of the London to Bristol railway line, together with the Covingham and Nythe Estate areas (Hereinafter called the area of benefit). Without discrimination of sex, sexual orientation, race or of political or other opinions, by associating together with the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interest of social welfare for the recreation and leisure time occupation with the objective of improving the conditions of life for the said inhabitants. To establish or secure the establishment of an Association and to maintain and manage the name in furtherance of the above statement.

### **User Groups - Halls Used FOC**

Model Boats

Liden Football Team meeting

On an adhoc or monthly basis

### **User Groups - Halls Subsidised**

Aerobics

Abstract Minds

Afternoon Tea & Chat

Baby Sensory

Bonsai

Brooks Academy

Buttercups

Cats Protection

Church

Cubs

Pre-School

Drawing

Energetix

Golden Oldies

Hartbeeps

Keepfit

Sewing Bee

Slimming World

Squirrels

Football

Square One (Donation)

SVOS

Swindon Artefact Searchers

Tots & Twirls

Model Aeros

Scouts

Tigerlilys

U3A

WHSmiths

## **Coleview Community Centre**

### **Trustees' Report (continued)**

#### **Financial review of the year**

The lack of trustees has now been resolved; two members have agreed to take on this important role. The Chair on behalf of the Committee has expressed their gratitude to them for their dedication and commitment.

The Charity Commission have been informed of these changes.

As the new Trustees are very new to the role this report has been written by the CEO.

The centre now functions with adequate numbers of committee members, totalling 7 members.

Since Government Lockdown restrictions were lifted the Members Bar hours of trading have been reduced to conserve energy and reduce staff expenditure. Obviously, these initiatives also impact on revenue takings.

The trading revenue of the centre has increased however, the lack of donation from the trading centre has resulted in a loss of £24,262. However, it should be stressed that this result includes a £25k Business Loss Insurance policy pay-out. Increased utilities costs will continue to have a further detrimental impact on the financial results of next year. The committee are mindful of these facts and initiatives are planned to protect future trading results.

The good news is that our savings and investments remain healthy and have not been drawn upon during the difficult year of 2022.

Slowly the centre continues to get back to its pre-Covid status. Social gatherings and activity attendances are rising. The renewal of membership has recommenced raising much needed revenue.

In all, a satisfactory result considering the difficult economic times experienced by the country during 2022.

#### **Statement of Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Coleview Community Centre**

### **Trustees' Report (continued)**

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

7/06/23

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:



N Reddaway  
Trustee

## **Coleview Community Centre**

### **Independent Examiner's Report to the trustees of Coleview Community Centre**

I report to the trustees on my examination of the accounts of Coleview Community Centre for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the charity trustees of Coleview Community Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Coleview Community Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Coleview Community Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Christopher Davies ACA FCCA  
Chartered Accountants and Registered Auditors  
UHY Ross Brooke

2 Old Bath Road  
Newbury  
Berkshire  
RG14 1QL

Date: 2/6/2023

## Coleview Community Centre

### Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Voluntary income		4,000	4,000
Activities for generating funds		23,745	23,745
Investment income	4	(10,688)	(10,688)
Other incoming resources		93,616	93,616
Total income		<u>110,673</u>	<u>110,673</u>
<b>Expenditure on:</b>			
Charitable activities		(134,935)	(134,935)
Total expenditure		<u>(134,935)</u>	<u>(134,935)</u>
Net expenditure		<u>(24,262)</u>	<u>(24,262)</u>
Net movement in funds		(24,262)	(24,262)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>1,788,815</u>	<u>1,788,815</u>
Total funds carried forward	14	<u>1,764,553</u>	<u>1,764,553</u>
	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Voluntary income		37,379	37,379
Activities for generating funds		10,280	10,280
Investment income	4	12,696	12,696
Other incoming resources		76,916	76,916
Total income		<u>137,271</u>	<u>137,271</u>
<b>Expenditure on:</b>			
Charitable activities		(105,536)	(105,536)
Total expenditure		<u>(105,536)</u>	<u>(105,536)</u>
Net income		<u>31,735</u>	<u>31,735</u>
Net movement in funds		31,735	31,735
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>1,757,080</u>	<u>1,757,080</u>
Total funds carried forward	14	<u>1,788,815</u>	<u>1,788,815</u>


All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2021 is shown in note 14.



**Coleview Community Centre**  
**(Registration number: 265702)**  
**Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	1,318,829	1,323,638
Investments	11	<u>160,621</u>	<u>171,522</u>
		<u>1,479,450</u>	<u>1,495,160</u>
<b>Current assets</b>			
Debtors	12	75,835	70,251
Cash at bank and in hand		<u>229,957</u>	<u>244,134</u>
		305,792	314,385
<b>Creditors: Amounts falling due within one year</b>	13	<u>(20,689)</u>	<u>(20,730)</u>
<b>Net current assets</b>		<u>285,103</u>	<u>293,655</u>
<b>Net assets</b>		<u>1,764,553</u>	<u>1,788,815</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,764,553</u>	<u>1,788,815</u>
<b>Total funds</b>	14	<u>1,764,553</u>	<u>1,788,815</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

  
 .....  
 D Nicol  
 Trustee

## **Coleview Community Centre**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Coleview Community Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

##### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% reducing balance
Fixtures & fittings	5% to 20% reducing balance basis

## Coleview Community Centre

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

## 2 Income from donations and legacies

	Unrestricted funds Other £	Total 2022 £	Total 2021 £
Grants, including capital grants;			
Grants from other charities	4,000	4,000	37,379
	<u>4,000</u>	<u>4,000</u>	<u>37,379</u>

## Coleview Community Centre

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 3 Income from other trading activities

	Unrestricted funds Other £	Total funds £	Total 2021 £
Trading income;			
Sales of goods and services	3,808	3,808	956
Other trading income	9,386	9,386	7,649
Events income;			
Other events income	10,551	10,551	1,675
	<u>23,745</u>	<u>23,745</u>	<u>10,280</u>

#### 4 Investment income

	Unrestricted funds Other £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	213	213	37
Other income from fixed asset investments	(10,901)	(10,901)	12,659
	<u>(10,688)</u>	<u>(10,688)</u>	<u>12,696</u>

## Coleview Community Centre

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 5 Other income

	Unrestricted funds Other £	Total 2022 £	Total 2021 £
Rental income	68,616	68,616	51,916
COVID related insurance claim	25,000	25,000	25,000
	<u>93,616</u>	<u>93,616</u>	<u>76,916</u>

#### 6 Analysis of governance and support costs

##### Support costs

	Unrestricted funds Other £	Total 2022 £	Total 2021 £
Staff costs			
Wages and salaries	42,226	42,226	40,581
Other staff costs	425	425	24
Independent examiner fees			
Examination of the financial statements	1,450	1,450	1,500
Legal fees	12,079	12,079	8,930
Other governance costs	78,755	78,755	56,022
	<u>134,935</u>	<u>134,935</u>	<u>107,057</u>

#### 7 Government grants

During the year, the charity received grants in response to Coronavirus.

The amount recognised in the financial statements from the local authority was £4,000 (2021 - £28,643) and the amount recognised from the Coronavirus Job Retention Scheme was £Nil (2021 - £8,736).

## Coleview Community Centre

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	42,226	40,581
Other staff costs	425	24
	<u>42,651</u>	<u>40,605</u>

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2022 No	2021 No
Charitable activities	28	27
Governance	2	2
	<u>30</u>	<u>29</u>

No employee received emoluments of more than £60,000 during the year

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Coleview Community Centre

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 10 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1 January 2022	1,181,250	488,517	1,669,767
Additions	<u>-</u>	<u>4,562</u>	<u>4,562</u>
At 31 December 2022	<u>1,181,250</u>	<u>493,079</u>	<u>1,674,329</u>
<b>Depreciation</b>			
At 1 January 2022	-	346,129	346,129
Charge for the year	<u>-</u>	<u>9,371</u>	<u>9,371</u>
At 31 December 2022	<u>-</u>	<u>355,500</u>	<u>355,500</u>
<b>Net book value</b>			
At 31 December 2022	<u>1,181,250</u>	<u>137,579</u>	<u>1,318,829</u>
At 31 December 2021	<u>1,181,250</u>	<u>142,388</u>	<u>1,323,638</u>

#### 11 Fixed asset investments

	2022 £	2021 £
Other investments	<u>160,621</u>	<u>171,522</u>

## Coleview Community Centre

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### Investments held as fixed assets

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 January 2022	171,522	171,522
Revaluation	<u>(10,901)</u>	<u>(10,901)</u>
At 31 December 2022	<u>160,621</u>	<u>160,621</u>
<b>Net book value</b>		
At 31 December 2022	<u>160,621</u>	<u>160,621</u>
At 31 December 2021	<u>171,522</u>	<u>171,522</u>

All investment assets were held in the UK.

#### 12 Debtors

	2022 £	2021 £
Trade debtors	3,063	1,076
Prepayments	3,692	3,334
Other debtors	<u>69,080</u>	<u>65,841</u>
	<u>75,835</u>	<u>70,251</u>

#### 13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,968	3,518
Other taxation and social security	1,553	3,011
Other creditors	3,095	4,078
Accruals	<u>12,073</u>	<u>10,123</u>
	<u>20,689</u>	<u>20,730</u>



# **Coleview Community Centre**

## **Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)**

### **14 Funds**

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
Other	<u>1,788,815</u>	<u>81,673</u>	<u>(105,935)</u>	<u>1,764,553</u>

### **Unrestricted**

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
Other	<u>1,757,080</u>	<u>74,892</u>	<u>(43,157)</u>	<u>1,788,815</u>

## Coleview Community Centre

### Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>		
Voluntary income (analysed below)	4,000	37,379
Activities for generating funds (analysed below)	23,745	10,280
Investment income (analysed below)	(10,688)	12,696
Other incoming resources (analysed below)	<u>93,616</u>	<u>76,916</u>
Total income	<u>110,673</u>	<u>137,271</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(134,935)</u>	<u>(105,536)</u>
Total expenditure	<u>(134,935)</u>	<u>(105,536)</u>
Net (expenditure)/income	<u>(24,262)</u>	<u>31,735</u>
Net movement in funds	(24,262)	31,735
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>1,788,815</u>	<u>1,757,080</u>
Total funds carried forward	<u><u>1,764,553</u></u>	<u><u>1,788,815</u></u>

# Coleview Community Centre

## Detailed Statement of Financial Activities for the Year Ended 31 December 2022 (continued)

	Total 2022 £	Total 2021 £
<i><b>Voluntary income</b></i>		
Grants	4,000	37,379
	<u>4,000</u>	<u>37,379</u>
<i><b>Activities for generating funds</b></i>		
Membership	9,386	7,649
Lottery machine receipts	3,808	956
Fundraising	10,551	1,675
	<u>23,745</u>	<u>10,280</u>
<i><b>Investment income</b></i>		
Interest on cash deposits	213	37
Realised and unrealised gains on investment	(10,901)	12,659
	<u>(10,688)</u>	<u>12,696</u>
<i><b>Other incoming resources</b></i>		
Rent from Coleview Trading Company Limited	28,333	28,683
Lettings	40,283	23,233
COVID related insurance claim	25,000	25,000
	<u>93,616</u>	<u>76,916</u>

# Coleview Community Centre

## Detailed Statement of Financial Activities for the Year Ended 31 December 2022 (continued)

	Total 2022 £	Total 2021 £
<b>Charitable activities</b>		
Wages and salaries	(42,226)	(40,581)
Staff training	(425)	(24)
Rates	(1,017)	(1,710)
Light, heat and power	(17,142)	(9,759)
Insurance	(3,588)	(4,920)
Repairs and renewals	(13,626)	(14,397)
Telephone and internet	(5,005)	(3,399)
Printing, postage and stationery	(699)	(639)
Charitable donations	(2,775)	(1,585)
Sundry expenses	(10,032)	(4,232)
Music festival	(4,415)	(1,517)
Cleaning	(4,208)	(728)
Live music	(6,325)	-
Motor vehicle expenses	-	(1,899)
Independent examiner's fee	(1,450)	(1,500)
Bookkeeping	(8,069)	(4,991)
Legal and professional fees	(4,010)	(3,939)
Bank charges	(552)	(585)
Depreciation of fixed assets	(9,371)	(10,652)
(Profit)/loss on sale of fixed assets	-	1,521
	<u>(134,935)</u>	<u>(105,536)</u>