

Charity registration number: 265702

Coleview Community Centre

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Coleview Community Centre

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Coleview Community Centre

Reference and Administrative Details

Chief Executive Officer	I Payne
Trustee	C P Kimmens, Chair
Charity Registration Number	265702
Principal Office	Towcester Road Stratton St. Margaret Swindon Wiltshire SN3 4AS
Independent Examiner	Christopher J Davies ACA FCCA UHY Ross Brooke Chartered Accountants and Registered Auditors 2 Old Bath Road Newbury Berkshire RG14 1QL
Bankers	HSBC Unit 6 The Lock Canal Walk SN3 4AS Swindon

Coleview Community Centre

Trustee' Report

The trustee present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

To promote the benefit of those living within the Parish of Stratton St Margaret and its immediate environs lying South of the London to Bristol railway line, together with the Covingham and Nythe Estate areas (Hereinafter called the area of benefit). Without discrimination of sex, sexual orientation, race or of political or other opinions, by associating together with the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interest of social welfare for the recreation and leisure time occupation with the objective of improving the conditions of life for the said inhabitants. To establish or secure the establishment of an Association and to maintain and manage the name in furtherance of the above statement.

User Groups - Halls Used FOC

Model Boats

Fishing

All on a weekly or monthly basis

User Groups - Halls Subsidised

Aerobics

Afternoon Tea & Chat

Baby Sensory

Bonsai

Brooks Academy

Buttercups

Cats Protection

Church

Pre-School

Drawing

Energetix

Golden Oldies

Hartbeeps

Keepfit

Sewing Bee

Slimming World

Football

Square One (Donation)

SVOS

Swindon Artefact Searchers

Model Aeros

Scouts

Tigerlilys

U3A

WHSmiths

Coleview Community Centre

Trustee' Report

Financial review of the year

The Centre continues to function with a depleted committee and only one Trading Company Director, a situation which continues to be exacerbated by Covid 19.

2021, similar to 2020 continued to be challenging both financially and socially but the Centre continued with initiatives to reduce operating costs to a maximum.

During 'Government Lockdown' restrictions in the early part of 2021, the centre re-opened during May for business, but the 'Members Bar' hours of trading have been reduced dramatically and continues to be so to date (2022). Obviously, this will continue to have an impact on financial reporting for 2022.

However, due to a 'Business Loss' insurance policy payment coupled with Government Grants and strong returns on Investment Portfolio the Centre has achieved a reasonable profit £31,735 in difficult times.

It should be pointed out that the small profit has been achieved without drawing on any of our investments and savings capital.

Slowly the Centre continues to get back to its social gathering attendances but has a long way to go to achieve previous levels, but confidence is building with the public.

Also, after 2 years lacking membership revenue the renewal of membership cards will now commence in May 2022 allowing the Centre to realise this much missed form of revenue.

Statement of Trustees' Responsibilities

Statement of Responsibilities

The trustee are responsible for preparing the trustee' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustee are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Coleview Community Centre

Trustee' Report

The annual report was approved by the trustee of the charity on 20 July 2022 and signed on its behalf by:

.....
C P Kimmens
Trustee

Coleview Community Centre

Independent Examiner's Report to the trustees of Coleview Community Centre

I report to the trustee on my examination of the accounts of Coleview Community Centre for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustee of Coleview Community Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Coleview Community Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Coleview Community Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Christopher Davies ACA FCCA
Chartered Accountants and Registered Auditors
UHY Ross Brooke

2 Old Bath Road
Newbury
Berkshire
RG14 1QL

20 July 2022

Coleview Community Centre

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Voluntary income		37,379	37,379
Activities for generating funds		10,280	10,280
Investment income	4	12,696	12,696
Other incoming resources		<u>76,916</u>	<u>76,916</u>
Total income		<u>137,271</u>	<u>137,271</u>
Expenditure on:			
Charitable activities		<u>(105,536)</u>	<u>(105,536)</u>
Total expenditure		<u>(105,536)</u>	<u>(105,536)</u>
Net income		<u>31,735</u>	<u>31,735</u>
Net movement in funds		31,735	31,735
Reconciliation of funds			
Total funds brought forward		<u>1,757,080</u>	<u>1,757,080</u>
Total funds carried forward	14	<u>1,788,815</u>	<u>1,788,815</u>
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Voluntary income		99,233	99,233
Activities for generating funds		7,646	7,646
Investment income	4	(7,538)	(7,538)
Other incoming resources		<u>42,725</u>	<u>42,725</u>
Total income		<u>142,066</u>	<u>142,066</u>
Expenditure on:			
Charitable activities		<u>(126,843)</u>	<u>(126,843)</u>
Total expenditure		<u>(126,843)</u>	<u>(126,843)</u>
Net income		<u>15,223</u>	<u>15,223</u>
Net movement in funds		15,223	15,223
Reconciliation of funds			
Total funds brought forward		<u>1,741,857</u>	<u>1,741,857</u>
Total funds carried forward	14	<u>1,757,080</u>	<u>1,757,080</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 14.

Coleview Community Centre
(Registration number: 265702)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	1,323,638	1,333,484
Investments	11	<u>171,522</u>	<u>158,863</u>
		<u>1,495,160</u>	<u>1,492,347</u>
Current assets			
Debtors	12	70,251	47,630
Cash at bank and in hand		<u>244,134</u>	<u>233,772</u>
		314,385	281,402
Creditors: Amounts falling due within one year	13	<u>(20,730)</u>	<u>(16,669)</u>
Net current assets		<u>293,655</u>	<u>264,733</u>
Net assets		<u>1,788,815</u>	<u>1,757,080</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,788,815</u>	<u>1,757,080</u>
Total funds	14	<u>1,788,815</u>	<u>1,757,080</u>

The financial statements on pages 6 to 15 were approved by the trustee, and authorised for issue on 20 July 2022 and signed on their behalf by:

.....
C P Kimmens
Trustee

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Coleview Community Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Fixtures & fittings	5% to 20% reducing balance basis

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and legacies

	Unrestricted funds Other £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from Coleview Trading Company Limited	-	-	71,233
Grants, including capital grants;			
Grants from other charities	37,379	37,379	28,000
	<u>37,379</u>	<u>37,379</u>	<u>99,233</u>

3 Income from other trading activities

	Unrestricted funds Other £	Total funds £	Total 2020 £
Trading income;			
Sales of goods and services	956	956	1,498
Other trading income	7,649	7,649	574
Events income;			
Other events income	1,675	1,675	5,574
	<u>10,280</u>	<u>10,280</u>	<u>7,646</u>

4 Investment income

	Unrestricted funds Other £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	37	37	884
Other income from fixed asset investments	12,659	12,659	(8,422)
	<u>12,696</u>	<u>12,696</u>	<u>(7,538)</u>

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Other income

	Unrestricted funds Other £	Total 2021 £	Total 2020 £
Rental income	51,916	51,916	42,725
COVID related insurance claim	25,000	25,000	-
	<u>76,916</u>	<u>76,916</u>	<u>42,725</u>

6 Analysis of governance and support costs

Support costs

	Unrestricted funds Other £	Total 2021 £	Total 2020 £
Staff costs			
Wages and salaries	40,581	40,581	41,495
Other staff costs	24	24	240
Independent examiner fees			
Examination of the financial statements	1,500	1,500	1,400
Legal fees	8,930	8,930	5,248
Other governance costs	56,022	56,022	78,460
	<u>107,057</u>	<u>107,057</u>	<u>126,843</u>

7 Government grants

During the year, the charity received grants in response to Coronavirus.

The amount recognised in the financial statements from the local authority was £28,643 (2020 - £28,000) and the amount recognised from the Coronavirus Job Retention Scheme was £8,736 (2020 - £Nil).

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	40,581	41,495
Other staff costs	24	240
	<u>40,605</u>	<u>41,735</u>

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2021 No	2020 No
Charitable activities	27	33
Governance	2	2
	<u>29</u>	<u>35</u>

No employee received emoluments of more than £60,000 during the year

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

10 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Plant and machinery including motor vehicles £	Total £
Cost				
At 1 January 2021	1,181,250	484,233	10,995	1,676,478
Additions	-	4,284	-	4,284
Disposals	-	-	(10,995)	(10,995)
At 31 December 2021	<u>1,181,250</u>	<u>488,517</u>	<u>-</u>	<u>1,669,767</u>
Depreciation				
At 1 January 2021	-	336,637	6,357	342,994
Charge for the year	-	9,492	1,160	10,652
Eliminated on disposals	-	-	(7,517)	(7,517)
At 31 December 2021	<u>-</u>	<u>346,129</u>	<u>-</u>	<u>346,129</u>
Net book value				
At 31 December 2021	<u>1,181,250</u>	<u>142,388</u>	<u>-</u>	<u>1,323,638</u>
At 31 December 2020	<u>1,181,250</u>	<u>147,596</u>	<u>4,638</u>	<u>1,333,484</u>

11 Fixed asset investments

	2021 £	2020 £
Other investments	<u>171,522</u>	<u>158,863</u>

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

Investments held as fixed assets

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2021	158,863	158,863
Revaluation	<u>12,659</u>	<u>12,659</u>
At 31 December 2021	<u>171,522</u>	<u>171,522</u>
Net book value		
At 31 December 2021	<u>171,522</u>	<u>171,522</u>
At 31 December 2020	<u>158,863</u>	<u>158,863</u>

All investment assets were held in the UK.

12 Debtors

	2021 £	2020 £
Trade debtors	1,076	1,003
Prepayments	3,334	4,243
Other debtors	<u>65,841</u>	<u>42,384</u>
	<u>70,251</u>	<u>47,630</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,518	3,305
Other taxation and social security	3,011	993
Other creditors	4,078	1,571
Accruals	10,123	10,123
Deferred income	<u>-</u>	<u>677</u>
	<u>20,730</u>	<u>16,669</u>

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

14 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
Other	<u>1,757,080</u>	<u>74,892</u>	<u>(43,157)</u>	<u>1,788,815</u>

Unrestricted

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
Other	<u>1,741,857</u>	<u>114,066</u>	<u>(98,843)</u>	<u>1,757,080</u>

Coleview Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Voluntary income (analysed below)	37,379	99,233
Activities for generating funds (analysed below)	10,280	7,646
Investment income (analysed below)	12,696	(7,538)
Other incoming resources (analysed below)	<u>76,916</u>	<u>42,725</u>
Total income	<u>137,271</u>	<u>142,066</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(105,536)</u>	<u>(126,843)</u>
Total expenditure	<u>(105,536)</u>	<u>(126,843)</u>
Net income	<u>31,735</u>	<u>15,223</u>
Net movement in funds	31,735	15,223
Reconciliation of funds		
Total funds brought forward	<u>1,757,080</u>	<u>1,741,857</u>
Total funds carried forward	<u><u>1,788,815</u></u>	<u><u>1,757,080</u></u>

Coleview Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<i>Voluntary income</i>		
Donations from Coleview Trading Company Limited	-	71,233
Grants	37,379	28,000
	<u>37,379</u>	<u>28,000</u>
	<u>37,379</u>	<u>99,233</u>
<i>Activities for generating funds</i>		
Membership	7,649	574
Lottery machine receipts	956	1,498
Fundraising	1,675	5,574
	<u>10,280</u>	<u>7,646</u>
	<u>10,280</u>	<u>7,646</u>
<i>Investment income</i>		
Interest on cash deposits	37	884
Realised and unrealised gains on investment	12,659	(8,422)
	<u>12,696</u>	<u>(7,538)</u>
	<u>12,696</u>	<u>(7,538)</u>
<i>Other incoming resources</i>		
Rent from Coleview Trading Company Limited	28,683	28,333
Lettings	23,233	14,392
COVID related insurance claim	25,000	-
	<u>76,916</u>	<u>42,725</u>
	<u>76,916</u>	<u>42,725</u>

Coleview Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<i>Charitable activities</i>		
Wages and salaries	(40,581)	(41,495)
Staff training	(24)	(240)
Rates	(1,710)	(583)
Light, heat and power	(9,759)	(10,185)
Insurance	(4,920)	(6,092)
Repairs and renewals	(14,397)	(25,838)
Telephone and fax	(3,399)	(3,033)
Printing, postage and stationery	(639)	(1,243)
Charitable donations	(1,585)	(7,400)
Sundry expenses	(4,232)	(3,339)
Performing rights	(1,517)	(1,201)
Cleaning	(728)	(2,050)
Live music	-	(3,610)
Motor vehicle expenses	(1,899)	(1,798)
Independent examiner's fee	(1,500)	(1,400)
Bookkeeping	(4,991)	(5,160)
Legal and professional fees	(3,939)	(88)
Bank charges	(585)	(458)
Depreciation of fixed assets	(10,652)	(11,630)
(Profit)/loss on sale of fixed assets	1,521	-
	<u>(105,536)</u>	<u>(126,843)</u>