

Charity registration number: 265702

Coleview Community Centre

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Coleview Community Centre

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

Coleview Community Centre

Reference and Administrative Details

Chief Executive Officer	I Payne
Other Officers	C P Kimmens, Chair
Principal Office	Towcester Road Stratton St. Margaret Swindon Wiltshire SN3 4AS
Charity Registration Number	265702
Bankers	HSBC Unit 6 The Lock Canal Walk SN3 4AS Swindon
Independent Examiner	Christopher J Davies ACA FCCA UHY Ross Brooke Chartered Accountants and Registered Auditors 2 Old Bath Road Newbury Berkshire RG14 1QL

Coleview Community Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Objectives and activities

To promote the benefit of those living within the Parish of Stratton St Margaret and its immediate environs lying South of the London to Bristol railway line, together with the Covingham and Nythe Estate areas (Hereinafter called the area of benefit). Without discrimination of sex, sexual orientation, race or of political or other opinions, by associating together with the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interest of social welfare for the recreation and leisure time occupation with the objective of improving the conditions of life for the said inhabitants. To establish or secure the establishment of an Association and to maintain and manage the name in furtherance of the above statement.

User Groups - Halls Used FOC

Bingo
Church
Model Boats
Model Aeroplanes
SCAM (Senior Citizens Afternoon Matinee)
Fishing
Golf
Football
All on a weekly or monthly basis

User Groups - Halls Subsidised

Beavers
Race Nights
Pre-School
Cubs
Lunch Club
Scouts
Buttercups
Cats Protection League

Coleview Community Centre

Trustees' Report

Financial review of the year

The Trustee situation remains the same as previously reported, namely the centre is still without any Trustees. The Charity Commission are aware of the situation and providing the Coleview Community Centre strive to resolve this situation, no pressure will be exerted by The Charity Commission or penalties imposed.

Due to the non-availability of Trustees this report has been written by the CEO.

The centre continues to function with a depleted committee, one only Trading Company Director and no Trustees, a situation which is constitutionally unacceptable and continues to be exacerbated by Covid 19.

2020 has proved to be a terrible year for the centre, both financially and socially.

Although the accounts show net income surplus for the year of £15,223 this is flattered by the receipt of substantial Government Grants and the recognition of bar income from the trading subsidiary as that income actually related to the previous financial year (2019).

In real cash terms the accounts show a drop of circa £50k up to December 2020 and this deficit situation will continue into 2021 whilst Covid restrictions are in place.

These losses would have been even greater had it not been for reducing operating cost minimising initiatives actioned.

Beer was returned to the Brewers, function room staff on zero hours contracts were terminated, all other staff were furloughed. Office staff worked remotely from home dealing with operational needs.

The centre was totally closed for business during restrictions imposed by the Government resulting in zero operational income during these periods.

Full advantage has been taken from grants issued by both Government and Local Council initiatives in respect of Covid 19, thus minimising losses throughout 2020.

Social gathering restrictions prohibited the 2020 AGM which was cancelled in April 2020 and membership renewal for 2020 was suspended due to the centre's closure, resulting in a substantial loss of income.

During the periods of closure, deposits and booking fees were returned for the hire of "Function Rooms" again impacting on income.

However, its not all bad news, we were able to keep the Pre-School open adhering to Government Guidelines and £7,400 was donated to the Wiltshire Air Ambulance from fund raising initiatives undertaken in the previous financial year.

Finally, discussions ensue with our insurance company regarding a policy claim for Business Interruption which hopefully will minimise losses in 2021.

Coleview Community Centre

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....

On behalf of absent trustees

Coleview Community Centre

Independent Examiner's Report to the trustees of Coleview Community Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Coleview Community Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Coleview Community Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Coleview Community Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Christopher Davies ACA FCCA
Chartered Accountants and Registered Auditors
UHY Ross Brooke

2 Old Bath Road
Newbury
Berkshire
RG14 1QL

21 July 2021

Coleview Community Centre

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Voluntary income		99,233	99,233
Activities for generating funds		7,646	7,646
Investment income	4	(7,538)	(7,538)
Other incoming resources		<u>42,725</u>	<u>42,725</u>
Total income		<u>142,066</u>	<u>142,066</u>
Expenditure on:			
Charitable activities		<u>(126,843)</u>	<u>(126,843)</u>
Total expenditure		<u>(126,843)</u>	<u>(126,843)</u>
Net income		<u>15,223</u>	<u>15,223</u>
Net movement in funds		15,223	15,223
Reconciliation of funds			
Total funds brought forward		<u>1,741,857</u>	<u>1,741,857</u>
Total funds carried forward	14	<u><u>1,757,080</u></u>	<u><u>1,757,080</u></u>
	Note	Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Voluntary income		71,386	71,386
Activities for generating funds		35,131	35,131
Investment income	4	15,509	15,509
Other incoming resources		<u>59,557</u>	<u>59,557</u>
Total income		<u>181,583</u>	<u>181,583</u>
Expenditure on:			
Charitable activities		<u>(162,282)</u>	<u>(162,282)</u>
Total expenditure		<u>(162,282)</u>	<u>(162,282)</u>
Net income		<u>19,301</u>	<u>19,301</u>
Net movement in funds		19,301	19,301
Reconciliation of funds			
Total funds brought forward		<u>1,722,556</u>	<u>1,722,556</u>
Total funds carried forward	14	<u><u>1,741,857</u></u>	<u><u>1,741,857</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 14.

The notes on pages 8 to 14 form an integral part of these financial statements.

Coleview Community Centre
(Registration number: 265702)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	10	1,333,484	1,344,535
Investments	11	<u>158,863</u>	<u>167,285</u>
		<u>1,492,347</u>	<u>1,511,820</u>
Current assets			
Debtors	12	47,630	6,834
Cash at bank and in hand		<u>233,772</u>	<u>278,084</u>
		281,402	284,918
Creditors: Amounts falling due within one year	13	<u>(16,669)</u>	<u>(54,881)</u>
Net current assets		<u>264,733</u>	<u>230,037</u>
Net assets		<u>1,757,080</u>	<u>1,741,857</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,757,080</u>	<u>1,741,857</u>
Total funds	14	<u>1,757,080</u>	<u>1,741,857</u>

The financial statements were approved by the committee, and authorised for issue on 2021 and signed on their behalf by:

.....
On behalf of absent trustees

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Coleview Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Fixtures & fittings	5% to 20% reducing balance basis

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

2 Income from donations and legacies

	Unrestricted funds Other £	Total 2020 £	Total 2019 £
Donations and legacies;			
Donations from Coleview Trading Company Limited	71,233	71,233	71,386
Grants, including capital grants;			
Grants from other charities	28,000	28,000	-
	<u>99,233</u>	<u>99,233</u>	<u>71,386</u>

3 Income from other trading activities

	Unrestricted funds Other £	Total funds £	Total 2019 £
Trading income;			
Sales of goods and services	1,498	1,498	4,826
Other trading income	574	574	10,448
Events income;			
Other events income	5,574	5,574	19,857
	<u>7,646</u>	<u>7,646</u>	<u>35,131</u>

4 Investment income

	Unrestricted funds Other £	Total 2020 £	Total 2019 £
Interest receivable and similar income;			
Interest receivable on bank deposits	884	884	879
Other income from fixed asset investments	(8,422)	(8,422)	14,630
	<u>(7,538)</u>	<u>(7,538)</u>	<u>15,509</u>

5 Other income

	Unrestricted funds Other £	Total 2020 £	Total 2019 £
Rental income	42,725	42,725	59,557

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Analysis of governance and support costs

Support costs

	Unrestricted funds Other £	Total 2020 £	Total 2019 £
Staff costs			
Wages and salaries	41,495	41,495	43,273
Other staff costs	240	240	400
Independent examiner fees			
Examination of the financial statements	1,400	1,400	1,300
Legal fees	5,248	5,248	6,669
Other governance costs	78,460	78,460	110,640
	<u>126,843</u>	<u>126,843</u>	<u>162,282</u>

7 Government grants

During the year, the charity received grants from the local authority in response to Coronavirus. The amount of grants recognised in the financial statements was £28,000 (2019 - £Nil).

8 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	41,495	43,273
Other staff costs	240	400
	<u>41,735</u>	<u>43,673</u>

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2020 No	2019 No
Charitable activities	33	34
Governance	2	2
	<u>35</u>	<u>36</u>

No employee received emoluments of more than £60,000 during the year

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Plant and machinery including motor vehicles £	Total £
Cost				
At 1 January 2020	1,181,250	483,654	10,995	1,675,899
Additions	-	579	-	579
At 31 December 2020	<u>1,181,250</u>	<u>484,233</u>	<u>10,995</u>	<u>1,676,478</u>
Depreciation				
At 1 January 2020	-	326,553	4,811	331,364
Charge for the year	-	10,084	1,546	11,630
At 31 December 2020	<u>-</u>	<u>336,637</u>	<u>6,357</u>	<u>342,994</u>
Net book value				
At 31 December 2020	<u>1,181,250</u>	<u>147,596</u>	<u>4,638</u>	<u>1,333,484</u>
At 31 December 2019	<u>1,181,250</u>	<u>157,101</u>	<u>6,184</u>	<u>1,344,535</u>

11 Fixed asset investments

	2020 £	2019 £
Other investments	<u>158,863</u>	<u>167,285</u>

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

Investments held as fixed assets

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2020	167,285	167,285
Revaluation	<u>(8,422)</u>	<u>(8,422)</u>
At 31 December 2020	<u>158,863</u>	<u>158,863</u>
Net book value		
At 31 December 2020	<u>158,863</u>	<u>158,863</u>
At 31 December 2019	<u>167,285</u>	<u>167,285</u>

All investment assets were held in the UK.

12 Debtors

	2020 £	2019 £
Trade debtors	1,003	-
Prepayments	4,243	6,834
Other debtors	<u>42,384</u>	<u>-</u>
	<u>47,630</u>	<u>6,834</u>

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	3,305	7,575
Other taxation and social security	993	1,680
Other creditors	1,571	35,403
Accruals	10,123	10,223
Deferred income	<u>677</u>	<u>-</u>
	<u>16,669</u>	<u>54,881</u>

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

14 Funds

Unrestricted

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
Other	<u>1,722,556</u>	<u>181,583</u>	<u>(162,282)</u>	<u>1,741,857</u>
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
<i>Other</i>				
Total funds brought forward	<u>1,722,556</u>	<u>181,583</u>	<u>(162,282)</u>	<u>1,741,857</u>
	<u>1,722,556</u>	<u>181,583</u>	<u>(162,282)</u>	<u>1,741,857</u>

15 Non-adjusting events after the financial period

Since the end of the financial year Covid 19 continues to have a serious impact on the centre.

The centre continues to deal with closure of the bars and the cancellation of events which has a significant financial impact.

This serious financial impact on the centre is ongoing at the date of signing these accounts.

Coleview Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
Income and Endowments from:		
Voluntary income (analysed below)	99,233	71,386
Activities for generating funds (analysed below)	7,646	35,131
Investment income (analysed below)	(7,538)	15,509
Other incoming resources (analysed below)	<u>42,725</u>	<u>59,557</u>
Total income	<u>142,066</u>	<u>181,583</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(126,843)</u>	<u>(162,282)</u>
Total expenditure	<u>(126,843)</u>	<u>(162,282)</u>
Net income	<u>15,223</u>	<u>19,301</u>
Net movement in funds	15,223	19,301
Reconciliation of funds		
Total funds brought forward	<u>1,741,857</u>	<u>1,722,556</u>
Total funds carried forward	<u><u>1,757,080</u></u>	<u><u>1,741,857</u></u>

Coleview Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
<i>Voluntary income</i>		
Donations from Coleview Trading Company Limited	71,233	71,386
Grants	28,000	-
	<u>99,233</u>	<u>71,386</u>
<i>Activities for generating funds</i>		
Membership	574	10,448
Lottery machine receipts	1,498	4,826
Fundraising	5,574	19,857
	<u>7,646</u>	<u>35,131</u>
<i>Investment income</i>		
Interest on cash deposits	884	879
Realised and unrealised gains on investment	(8,422)	14,630
	<u>(7,538)</u>	<u>15,509</u>
<i>Other incoming resources</i>		
Rent from Coleview Trading Company Limited	28,333	28,333
Lettings	14,392	31,224
	<u>42,725</u>	<u>59,557</u>

Coleview Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
<i>Charitable activities</i>		
Wages and salaries	(41,495)	(43,273)
Staff training	(240)	(400)
Rates	(583)	(1,981)
Light, heat and power	(10,185)	(15,441)
Insurance	(6,092)	(4,817)
Repairs and renewals	(25,838)	(21,138)
Telephone and fax	(3,033)	(1,640)
Printing, postage and stationery	(1,243)	(1,270)
Charitable donations	(7,400)	(681)
Sundry expenses	(3,339)	(18,948)
Performing rights	(1,201)	(1,042)
Cleaning	(2,050)	(6,537)
Live music	(3,610)	(20,595)
Motor vehicle expenses	(1,798)	(1,710)
Independent examiner's fee	(1,400)	(1,300)
Bookkeeping	(5,160)	(6,594)
Legal and professional fees	(88)	(75)
Bank charges	(458)	(162)
Depreciation and adjustment on disposal of fixed assets	(11,630)	(14,678)
	<u>(126,843)</u>	<u>(162,282)</u>

This page does not form part of the statutory financial statements.