

COLEVIEW COMMUNITY CENTRE

England & Wales · Charity number 265702

Details

Other names COLEVIEW COMMUNITY AMENITIES CENTRE

Status Registered

Legal form Other

Registered 1974-01-11

Register [View on the Charity Commission register](#)

Contact

Address Towcester Road
Swindon
SN3 4AS

Phone 01793824780

Email info@coleviewcommunitycentre.org.uk

Website www.coleviewcommunitycentre.org.uk

Activities

Objects: (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF STRATTON ST MARGARET AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE (B) TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE.

Activities: We are a community centre that lets groups use the centre ie pre-school, lunch clubs, scouts, cubs, church, whist groups etc. We are a centre in a residential area that has a vision for future development.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** STRATTON ST MARGARET AND THE NEIGHBOURHOOD
- Swindon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£135,791	£250,055	-	-
2023-12-31	£118,808	£193,584	-	-
2022-12-31	£110,673	£134,935	-	-
2021-12-31	£137,271	£105,536	-	-
2020-12-31	£142,066	£126,843	-	-

Trustees

Name	Role	Appointed
DAVID NICOL		2022-07-20
NEIL REDDAWAY		2022-07-20

COLEVIEW COMMUNITY CENTRE

England & Wales - Charity number 265702

Accounts

Charity registration number: 265702

Coleview Community Centre

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Coleview Community Centre

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Coleview Community Centre

Reference and Administrative Details

Chief Executive Officer	I Payne
Trustees	N Reddaway D Nicol
Charity Registration Number	265702
Principal Office	Towcester Road Stratton St. Margaret Swindon Wiltshire SN3 4AS
Independent Examiner	Lisa Hobbs FCCA UHY Ross Brooke Chartered Accountants and Registered Auditors 2 Old Bath Road Newbury Berkshire RG14 1QL
Bankers	HSBC Unit 6 The Lock Canal Walk SN3 4AS Swindon

Coleview Community Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

To promote the benefit of those living within the Parish of Stratton St Margaret and its immediate environs lying South of the London to Bristol railway line, together with the Covingham and Nythe Estate areas (Hereinafter called the area of benefit). Without discrimination of sex, sexual orientation, race or of political or other opinions, by associating together with the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interest of social welfare for the recreation and leisure time occupation with the objective of improving the conditions of life for the said inhabitants. To establish or secure the establishment of an Association and to maintain and manage the name in furtherance of the above statement.

On an adhoc or monthly basis

User Groups - Halls Used FOC

Liden Football Team meeting

User Groups - Halls Subsidised

Aerobics

Afternoon Tea & Chat

Baby Sensory

Bonsai

Buttercups

Church

Pre-School

Drawing

Hartbeeps

Slimming World

Squirrels

Model Boats

Scouts

U3A

User Groups - Halls Standard Price

Brooks Academy

Cats Protection

Energetix

Golden Oldies

Hula Hoop Dance

Keepfit

Sewing Bee

Swindon Sunday League (Monthly)

Senior Wilts Football League (Annual),

Swindon District Football League (Annual)

Square One

SVOS

Swindon Artefact Searchers

Model Aeros

Tigerlilys

WHSmiths

Coleview Community Centre

Trustees' Report (continued)

Financial review of the year

2024 was another active period for the Club. However, it is a concern that we report a continued financial loss of £114,264 compared to £74,776 in 2023. Even when excluding depreciation and the disposal of, fixed assets (old roof), the Club still recorded a loss of £16,784 down from £39,931 in the previous year. It is important to note that depreciation reflects the wear and tear of assets, and without provisions to cover these costs, future replacements would require further reductions in our cash and investments.

The Centre continues to experience the lingering effects of the COVID-19 pandemic, particularly in bar trade, which remains below pre-pandemic levels (£447,234 in 2018 vs £390,558 in 2024).

In 2024, the two newly appointed trustees moved the production of quarterly management accounts back in-house, with valuable support from office staff. During a period of significant supplier cost increases (notably from breweries and utilities), pricing was closely monitored. A dedicated subcommittee now meets annually to review pricing and present recommendations to the full committee.

A key financial metric—the trading profit / margin at The Trading Co. (the difference between the sale price of beer and its cost)—has improved from 43% to 45%. This positive development was largely driven by a focus on bar purchasing, including the introduction of a new supplier (LWC) and a competitive response from Molson Coors. This margin is essential to cover rising operational costs, including minimum wage increases and broader Centre expenses.

Operational efficiencies have also been achieved, with reductions in card processing fees, HR costs, and waste collection services.

The Club remains a going concern, supported by a cash/ Investments of £318,827. However, this position is not indefinite. The trustees urge the committee to continue to take proactive steps to increase revenue and reduce expenditure, with particular attention to wage & utility costs. The Electricity contract will be reviewed by the Trustees at the time of its annual renewal.

Community engagement remains strong, with the music festival, bands in the members bar, and special events continuing to be highlights. These events not only foster community spirit but also contribute positively to Club finances and charitable causes. The Centre also hosts 32 regular user groups alongside ad-hoc bookings.

Following last year's AGM, the trustees were pleased to see two member suggestions adopted: (1) opening the members' bar on Friday lunchtimes, and (2) the introduction of a Club newsletter. Please keep the ideas coming.

The Centre's constitution includes provisions for voting on officers and committee members. It has been some time since this happened, and the trustees encourage its reinstatement.

In 2024, a decision was made to replace the ageing and frequently leaking flat roof. The trustees extend their thanks to Pete Norman for his excellent project management. However, the trustees were not informed prior to the awarding of the contract, a significant capital expenditure of £93,251 plus VAT and the trustees requested a delay so that the tendering process could be reviewed / extended, which was not forthcoming. However, we fully understand that this investment was necessary and its' the driver of the reduction in the Club's cash and Investment position this year (£119,007).

The Centre also invested in a new EPOS Now till system. While initial setup presented some challenges, these were handled effectively by the office team. The system has led to a significant reduction in card payment processing fees (from 3% to under 1%), streamlined daily cashing-up procedures, and enabled back-office pricing updates. Guests now pay a higher rate in the members' bar, while members currently continue to benefit from preferential pricing throughout the Centre.

Coleview Community Centre

Trustees' Report (continued)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 3-9-25 and signed on its behalf by:



N Reddaway
Trustee

Coleview Community Centre

Independent Examiner's Report to the trustees of Coleview Community Centre

I report to the trustees on my examination of the accounts of Coleview Community Centre for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of Coleview Community Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Coleview Community Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Coleview Community Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Hobbs

Lisa Hobbs FCCA
Chartered Accountants and Registered Auditors
UHY Ross Brooke

2 Old Bath Road
Newbury
Berkshire
RG14 1QL

Date: 3/9/2025

Coleview Community Centre

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Voluntary income		20,408	20,408
Activities for generating funds		24,007	24,007
Investment income	4	11,305	11,305
Other incoming resources		<u>80,071</u>	<u>80,071</u>
Total income		<u>135,791</u>	<u>135,791</u>
Expenditure on:			
Raising funds		(66,330)	(66,330)
Charitable activities		<u>(183,725)</u>	<u>(183,725)</u>
Total expenditure		<u>(250,055)</u>	<u>(250,055)</u>
Net expenditure		<u>(114,264)</u>	<u>(114,264)</u>
Net movement in funds		(114,264)	(114,264)
Reconciliation of funds			
Total funds brought forward		<u>1,689,777</u>	<u>1,689,777</u>
Total funds carried forward	13	<u>1,575,513</u>	<u>1,575,513</u>
		Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Activities for generating funds		27,083	27,083
Investment income	4	12,898	12,898
Other incoming resources		<u>78,827</u>	<u>78,827</u>
Total income		<u>118,808</u>	<u>118,808</u>
Expenditure on:			
Raising funds		(3,828)	(3,828)
Charitable activities		<u>(189,756)</u>	<u>(189,756)</u>
Total expenditure		<u>(193,584)</u>	<u>(193,584)</u>
Net expenditure		<u>(74,776)</u>	<u>(74,776)</u>
Net movement in funds		(74,776)	(74,776)
Reconciliation of funds			
Total funds brought forward		<u>1,764,553</u>	<u>1,764,553</u>
Total funds carried forward	13	<u>1,689,777</u>	<u>1,689,777</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 13.

Coleview Community Centre

**(Registration number: 265702)
Balance Sheet as at 31 December 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	1,289,871	1,288,474
Investments	10	<u>178,692</u>	<u>170,947</u>
		<u>1,468,563</u>	<u>1,459,421</u>
Current assets			
Debtors	11	24,224	16,781
Cash at bank and in hand		<u>104,801</u>	<u>232,235</u>
		129,025	249,016
Creditors: Amounts falling due within one year	12	<u>(22,075)</u>	<u>(18,660)</u>
Net current assets		<u>106,950</u>	<u>230,356</u>
Net assets		<u>1,575,513</u>	<u>1,689,777</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,575,513</u>	<u>1,689,777</u>
Total funds	13	<u>1,575,513</u>	<u>1,689,777</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 3-9-25 and signed on their behalf by:



D Nicol
Trustee

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Coleview Community Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Voluntary income including donations, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income and it is probable that the income will be received and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Fixtures & fittings	10% to 20% straight line basis

During the year, the depreciation method for fixtures and fitting was updated from 10% to 20% reducing balance basis to 10% to 20% straight line basis. Assets held on the accounting policy change with a net book value less than £100 but greater than five years old have been depreciated fully.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Investments in associates are accounted for using the equity method. Investments in associates are initially recognised at the transaction price (including transaction costs) and are subsequently adjusted to reflect the charities share of the profit or loss and other comprehensive income of the associate. Goodwill arising on the acquisition of associates is accounted for in accordance with the policy set out above. Any unamortised balance of goodwill is included in the carrying value of the investment in associates.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

2 Income from donations and legacies

	Unrestricted funds Other £	Total 2024 £
Donations and legacies;		
Donations from Coleview Trading Company Limited	20,408	20,408
	20,408	20,408

3 Income from other trading activities

	Unrestricted funds Other £	Total funds £	Total 2023 £
Trading income;			
Sales of goods and services	4,709	4,709	4,838
Other trading income	12,062	12,062	12,210
Events income;			
Other events income	7,236	7,236	10,035
	24,007	24,007	27,083

4 Investment income

	Unrestricted funds Other £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	3,560	3,560	2,572
Other income from fixed asset investments	7,745	7,745	10,326
	11,305	11,305	12,898

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

5 Other income

	Unrestricted funds Other £	Total 2024 £	Total 2023 £
Rental income	80,071	80,071	78,827

6 Analysis of governance and support costs

Support costs

	Unrestricted funds Other £	Total 2024 £	Total 2023 £
Staff costs			
Wages and salaries	53,146	53,146	46,524
Pension costs	1,819	1,819	458
Independent examiner fees			
Examination of the financial statements	1,800	1,800	1,725
Legal fees	5,343	5,343	10,181
Other governance costs	121,617	121,617	130,868
	183,725	183,725	189,756

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	53,146	46,524
Pension costs	1,819	458
	<u>54,965</u>	<u>46,982</u>

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2024 No	2023 No
Charitable activities	31	28
Governance	2	2
	<u>33</u>	<u>30</u>

No employee received emoluments of more than £60,000 during the year

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

9 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2024	1,181,250	462,411	1,643,661
Additions	93,251	5,625	98,876
Disposals	(66,219)	(11,344)	(77,563)
At 31 December 2024	<u>1,208,282</u>	<u>456,692</u>	<u>1,664,974</u>
Depreciation			
At 1 January 2024	-	355,187	355,187
Charge for the year	-	31,150	31,150
Eliminated on disposals	-	(11,234)	(11,234)
At 31 December 2024	<u>-</u>	<u>375,103</u>	<u>375,103</u>
Net book value			
At 31 December 2024	<u>1,208,282</u>	<u>81,589</u>	<u>1,289,871</u>
At 31 December 2023	<u>1,181,250</u>	<u>107,224</u>	<u>1,288,474</u>

10 Fixed asset investments

	2024 £	2023 £
Other investments	<u>178,692</u>	<u>170,947</u>

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Investments held as fixed assets

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2024	170,947	170,947
Revaluation	7,745	7,745
At 31 December 2024	178,692	178,692
Net book value		
At 31 December 2024	178,692	178,692
At 31 December 2023	170,947	170,947

All investment assets were held in the UK.

11 Debtors

	2024 £	2023 £
Trade debtors	2,981	1,128
Prepayments	6,766	5,176
Other debtors	14,477	10,477
	24,224	16,781

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	8,172	2,915
Other taxation and social security	1,178	2,545
Other creditors	2,056	1,572
Accruals	10,669	11,628
	22,075	18,660

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

13 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
Other	<u>1,689,777</u>	<u>135,791</u>	<u>(250,055)</u>	<u>1,575,513</u>
Unrestricted				
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
Other	<u>1,764,553</u>	<u>118,808</u>	<u>(193,584)</u>	<u>1,689,777</u>

Coleview Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Voluntary income (analysed below)	20,408	-
Activities for generating funds (analysed below)	24,007	27,083
Investment income (analysed below)	11,305	12,898
Other incoming resources (analysed below)	80,071	78,827
Total income	135,791	118,808
Expenditure on:		
Raising funds (analysed below)	(66,330)	(3,828)
Charitable activities (analysed below)	(183,725)	(189,756)
Total expenditure	(250,055)	(193,584)
Net expenditure	(114,264)	(74,776)
Net movement in funds	(114,264)	(74,776)
Reconciliation of funds		
Total funds brought forward	1,689,777	1,764,553
Total funds carried forward	1,575,513	1,689,777

Coleview Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2024 (continued)

	Total 2024 £	Total 2023 £
<i>Voluntary income</i>		
Donations from Coleview Trading Company Limited	20,408	-
	20,408	-
<i>Activities for generating funds</i>		
Membership	12,062	12,210
Lottery machine receipts	4,709	4,838
Fundraising	7,236	10,035
	24,007	27,083
<i>Investment income</i>		
Interest on cash deposits	3,560	2,572
Realised and unrealised gains on investment	7,745	10,326
	11,305	12,898
<i>Other incoming resources</i>		
Rent from Coleview Trading Company Limited	33,333	32,083
Lettings	46,738	46,744
	80,071	78,827
<i>Raising funds</i>		
(Profit)/loss on disposal of tangible fixed assets	(66,330)	(3,828)
	(66,330)	(3,828)

Coleview Community Centre

**Detailed Statement of Financial Activities for the Year Ended 31 December 2024
(continued)**

	Total 2024 £	Total 2023 £
<i>Charitable activities</i>		
Wages and salaries	(53,146)	(46,524)
Staff pensions (Defined contribution)	(1,819)	(458)
Rates	(2,353)	562
Light, heat and power	(27,992)	(32,376)
Insurance	(5,758)	(5,365)
Repairs and renewals	(17,975)	(25,891)
Telephone and internet	(2,826)	(2,384)
Printing, postage and stationery	(1,283)	(1,181)
Sundry expenses	(16,100)	(16,405)
Music festival	(7,100)	(5,400)
Cleaning	(7,936)	(6,378)
Live music	(150)	(500)
Independent examiner's fee	(1,800)	(1,725)
Bookkeeping	(1,130)	(5,892)
Legal and professional fees	(4,213)	(4,289)
Bad debts written off	(64)	-
Bank charges	(930)	(705)
Depreciation of fixed assets	(31,150)	(34,845)
	<u>(183,725)</u>	<u>(189,756)</u>

COLEVIEW COMMUNITY CENTRE

England & Wales - Charity number 265702

Accounts

COLEVIEW COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST DECEMBER 2023

	<u>2023</u>	<u>2022</u>		
	£	£	£	£
Incoming resources				
Coleview Trading Company Limited:				
Donation	-	-		
Rents	<u>32,083</u>	<u>28,333</u>		
	32,083		28,333	
Fund raising	10,035		10,551	
Lettings	46,744		40,283	
Membership and Visitor fees	12,210 ✓		9,376	
Vending machine receipts	4,838 ✓		3,818	
Grants	-		4,000	
Insurance payouts	-		25,000	
Bank interest	2,572 ✓		213	
	<hr/>	<hr/>		
		108,482		121,574
Resources expending management and administration of charity		10,326		-10,901
Wages and national insurance	46,524	118,808	41,909	
Staff training	-		425	
Pension	458		317	
Telephone	2,384		5,005	
Printing, postage and stationery	1,181		699	
Repairs and renewals	25,891		13,626	
Cleaning	6,378		4,208	
Accountancy	7,617		9,519	
Legal and professional	4,289		4,010	
Bank charges and interest	705		552	
Donations	-		2,775	
Miscellaneous expenses	16,405		10,032	
Live music	500		6,325	
Music Festival	5,400		4,415	
Depreciation of fixed assets	34,845		9,371	
(Profit)/Loss on sale of fixed assets	3,828		-	
Rates and water	(562)		1,017	
Insurance	5,365		3,588	
Light and heat	<u>32,376</u>		<u>17,142</u>	
		<hr/>		
		193,584		134,935
Net incoming resources for the year		<u>(85,102)</u>		<u>(13,361)</u>
Other recognised gains / (losses)				
Realised and unrealised gains on investments		10,326		(10,901)
Net movement in funds		<u>(74,776)</u> ✓		<u>(24,262)</u> ✓
Balance brought forward at 1st January 2023		1,764,553		1,788,815
Balance carried forward at 31st December 2023		<u><u>1,689,777</u></u>		<u><u>1,764,553</u></u>

**COLEVIEW COMMUNITY CENTRE
BALANCE SHEET
YEAR ENDED 31ST DECEMBER 2023**

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Fixed assets				
Tangible assets		1,288,474		1,318,829
Investments		170,947		160,621
		<u>1,459,421</u>		<u>1,479,450</u>
Current assets				
Prepayments	5,176		3,692	
Trade debtors	1,128		3,063	
Trading company account	8,612		69,080	
Accrued income	1,865		-	
Cash at bank and in hand	232,235	✓	229,957	✓
	<u>249,016</u>		<u>305,792</u>	
Current liabilities				
Other creditors	3,415		6,168	
Social security and other taxes	2,399		948	
VAT payable	146		605	
Wages payable	1,018		842	
Trading company account	-		-	
Pension	54		53	
Accrued expenses	11,628		12,073	
	<u>18,660</u>		<u>20,689</u>	
Net current assets		230,356		285,103
Net assets		<u><u>1,689,777</u></u>		<u><u>1,764,553</u></u>
Funds				
Unrestricted		<u><u>1,689,777</u></u>		<u><u>1,764,553</u></u>

Charity registration number: 265702

Coleview Community Centre

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Coleview Community Centre

Reference and Administrative Details

Chief Executive Officer	I Payne
Trustees	N Reddaway D Nicol
Charity Registration Number	265702
Principal Office	Towcester Road Stratton St. Margaret Swindon Wiltshire SN3 4AS
Independent Examiner	Christopher J Davies ACA FCCA UHY Ross Brooke Chartered Accountants and Registered Auditors 2 Old Bath Road Newbury Berkshire RG14 1QL
Bankers	HSBC Unit 6 The Lock Canal Walk SN3 4AS Swindon

Coleview Community Centre

Trustees' Report (continued)

Financial review of the year

The Trustees would like to thank Ian for writing last year's report and are pleased to support the Chair & Committee.

The Committee is still small, at 5, with The Trustees now excluded from the general Committee meeting. The Committee function has a strong team, with the music festival, member bar bands and special events becoming key dates in diary. A fantastic charity benefit is also gained, as well as a boost for club funds.

The Trustees would like to see a vote for Officers and additional Committee members at this AGM.

The Community Centre remains a local hub for activities, with 33 User Groups regularly using the centre.

In the bar, we have seen significant increases from the brewery and other third parties. This was highlighted in committee and 2 sub committees were formed to review bar and Centre costs as well as pricing. The sub-groups were led by the Trustees, who collated costs, and then as a team new selling prices were proposed based on cost. The committee reviewed, added to and approved.

The trading revenue of the Centre has decreased however, excluding the £25,000 (COVID) Insurance claim received last year, all revenue lines have increased. However, the loss has increased to £74,776. The cost-of-living crisis is strongly seen on the expense side, increased utilities costs, wages (minimum wage) and maintenance on a building that is 40 years old in places. Historically, the Members Bar would cover any losses in the CCC. Whilst the performance of the Trading Co has improved, there has now been a combined loss of £49,000 over the last two years.

The good news is that our savings and investments remain healthy and have not been drawn upon during the difficult years of 2022 & 2023. (£389,485)

The Trustees have helped bring the monthly management accounts in house, which can be seen as a saving in book-keeping and accountancy costs, with further savings to come in 2024. The in-house accounting is a great example of teamwork with the office, without whom this would not have been possible.

The Trustees also recommended a change in accounting policy with regards to depreciation, being a more conservative approach. This resulted in the depreciation expense increasing from £9,371 to £34,845. However, this is not a cash expense.

The club remains a long-term going concern, however everybody has seen the rain buckets in the Members Bar, and we are now faced with a major job of repairing or replacing the flat roof. This material expense and cashflow is a concern post COVID as the club is loss making.

Coleview Community Centre

Independent Examiner's Report to the trustees of Coleview Community Centre

I report to the trustees on my examination of the accounts of Coleview Community Centre for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Coleview Community Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Coleview Community Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Coleview Community Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Davies ACA FCCA
Chartered Accountants and Registered Auditors
UHY Ross Brooke


2 Old Bath Road
Newbury
Berkshire
RG14 1QL

Date: 23/9/2024

Coleview Community Centre
(Registration number: 265702)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	1,288,474	1,318,829
Investments	10	<u>170,947</u>	<u>160,621</u>
		<u>1,459,421</u>	<u>1,479,450</u>
Current assets			
Debtors	11	16,781	75,835
Cash at bank and in hand		<u>232,235</u>	<u>229,957</u>
		249,016	305,792
Creditors: Amounts falling due within one year	12	<u>(18,660)</u>	<u>(20,689)</u>
Net current assets		<u>230,356</u>	<u>285,103</u>
Net assets		<u>1,689,777</u>	<u>1,764,553</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,689,777</u>	<u>1,764,553</u>
Total funds	13	<u>1,689,777</u>	<u>1,764,553</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on and signed on their behalf by:


.....
D Nicol
Trustee

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Fixtures & fittings	10% to 20% straight line basis

During the year, the depreciation method for fixtures and fitting was updated from 10% to 20% reducing balance basis to 10% to 20% straight line basis. Assets held on the accounting policy change with a net book value less than £100 but greater than five years old have been depreciated fully.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Investments in associates are accounted for using the equity method. Investments in associates are initially recognised at the transaction price (including transaction costs) and are subsequently adjusted to reflect the charities share of the profit or loss and other comprehensive income of the associate. Goodwill arising on the acquisition of associates is accounted for in accordance with the policy set out above. Any unamortised balance of goodwill is included in the carrying value of the investment in associates.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

5 Other income

	Unrestricted funds Other £	Total 2023 £	Total 2022 £
Rental income	78,827	78,827	68,616
COVID related insurance claim	-	-	25,000
	<u>78,827</u>	<u>78,827</u>	<u>93,616</u>

6 Analysis of governance and support costs

Support costs

	Unrestricted funds Other £	Total 2023 £	Total 2022 £
Staff costs			
Wages and salaries	46,524	46,524	42,226
Other staff costs	458	458	425
Independent examiner fees			
Examination of the financial statements	1,725	1,725	1,450
Legal fees	10,181	10,181	12,079
Other governance costs	<u>130,868</u>	<u>130,868</u>	<u>78,755</u>
	<u>189,756</u>	<u>189,756</u>	<u>134,935</u>

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

9 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2023	1,181,250	493,079	1,674,329
Additions	-	8,319	8,319
Disposals	-	(38,987)	(38,987)
At 31 December 2023	<u>1,181,250</u>	<u>462,411</u>	<u>1,643,661</u>
Depreciation			
At 1 January 2023	-	355,500	355,500
Charge for the year	-	34,845	34,845
Eliminated on disposals	-	(35,158)	(35,158)
At 31 December 2023	<u>-</u>	<u>355,187</u>	<u>355,187</u>
Net book value			
At 31 December 2023	<u>1,181,250</u>	<u>107,224</u>	<u>1,288,474</u>
At 31 December 2022	<u>1,181,250</u>	<u>137,579</u>	<u>1,318,829</u>

10 Fixed asset investments

	2023 £	2022 £
Other investments	<u>170,947</u>	<u>160,621</u>

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

13 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
Other	<u>1,764,553</u>	<u>118,808</u>	<u>(193,584)</u>	<u>1,689,777</u>
Unrestricted				
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
Other	<u>1,788,815</u>	<u>81,673</u>	<u>(105,935)</u>	<u>1,764,553</u>

Coleview Community Centre

**Detailed Statement of Financial Activities for the Year Ended 31 December 2023
(continued)**

	Total 2023 £	Total 2022 £
<i>Voluntary income</i>		
Grants	-	4,000
	-	4,000
<i>Activities for generating funds</i>		
Membership	12,210	9,386
Lottery machine receipts	4,838	3,808
Fundraising	10,035	10,551
	27,083	23,745
<i>Investment income</i>		
Interest on cash deposits	2,572	213
Realised and unrealised gains on investment	10,326	(10,901)
	12,898	(10,688)
<i>Other incoming resources</i>		
Rent from Coleview Trading Company Limited	32,083	28,333
Lettings	46,744	40,283
COVID related insurance claim	-	25,000
	78,827	93,616
<i>Raising funds</i>		
(Profit)/loss on disposal of tangible fixed assets	(3,828)	-
	(3,828)	-

COLEVIEW COMMUNITY CENTRE

England & Wales - Charity number 265702

Accounts

Charity registration number: 265702

Coleview Community Centre

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Coleview Community Centre

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Coleview Community Centre

Reference and Administrative Details

Chief Executive Officer	I Payne
Trustees	N Reddaway D Nicol
Charity Registration Number	265702
Principal Office	Towcester Road Stratton St. Margaret Swindon Wiltshire SN3 4AS
Independent Examiner	Christopher J Davies ACA FCCA UHY Ross Brooke Chartered Accountants and Registered Auditors 2 Old Bath Road Newbury Berkshire RG14 1QL
Bankers	HSBC Unit 6 The Lock Canal Walk SN3 4AS Swindon

Coleview Community Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Objectives and activities

To promote the benefit of those living within the Parish of Stratton St Margaret and its immediate environs lying South of the London to Bristol railway line, together with the Covingham and Nythe Estate areas (Hereinafter called the area of benefit). Without discrimination of sex, sexual orientation, race or of political or other opinions, by associating together with the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interest of social welfare for the recreation and leisure time occupation with the objective of improving the conditions of life for the said inhabitants. To establish or secure the establishment of an Association and to maintain and manage the name in furtherance of the above statement.

User Groups - Halls Used FOC

Model Boats

Liden Football Team meeting

On an adhoc or monthly basis

User Groups - Halls Subsidised

Aerobics

Abstract Minds

Afternoon Tea & Chat

Baby Sensory

Bonsai

Brooks Academy

Buttercups

Cats Protection

Church

Cubs

Pre-School

Drawing

Energetix

Golden Oldies

Hartbeeps

Keepfit

Sewing Bee

Slimming World

Squirrels

Football

Square One (Donation)

SVOS

Swindon Artefact Searchers

Tots & Twirls

Model Aeros

Scouts

Tigerlilys

U3A

WHSmiths

Coleview Community Centre

Trustees' Report (continued)

Financial review of the year

The lack of trustees has now been resolved; two members have agreed to take on this important role. The Chair on behalf of the Committee has expressed their gratitude to them for their dedication and commitment.

The Charity Commission have been informed of these changes.

As the new Trustees are very new to the role this report has been written by the CEO.

The centre now functions with adequate numbers of committee members, totalling 7 members.

Since Government Lockdown restrictions were lifted the Members Bar hours of trading have been reduced to conserve energy and reduce staff expenditure. Obviously, these initiatives also impact on revenue takings.

The trading revenue of the centre has increased however, the lack of donation from the trading centre has resulted in a loss of £24,262. However, it should be stressed that this result includes a £25k Business Loss Insurance policy pay-out. Increased utilities costs will continue to have a further detrimental impact on the financial results of next year. The committee are mindful of these facts and initiatives are planned to protect future trading results.

The good news is that our savings and investments remain healthy and have not been drawn upon during the difficult year of 2022.

Slowly the centre continues to get back to its pre-Covid status. Social gatherings and activity attendances are rising. The renewal of membership has recommenced raising much needed revenue.

In all, a satisfactory result considering the difficult economic times experienced by the country during 2022.

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Coleview Community Centre

Trustees' Report (continued)

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

7/06/23

The annual report was approved by the trustees of the charity on and signed on its behalf by:



.....
N Reddaway
Trustee

Coleview Community Centre

Independent Examiner's Report to the trustees of Coleview Community Centre

I report to the trustees on my examination of the accounts of Coleview Community Centre for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of Coleview Community Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Coleview Community Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Coleview Community Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Christopher Davies ACA FCCA
Chartered Accountants and Registered Auditors
UHY Ross Brooke

2 Old Bath Road
Newbury
Berkshire
RG14 1QL

Date: 2/6/2023

Coleview Community Centre

Statement of Financial Activities for the Year Ended 31 December 2022

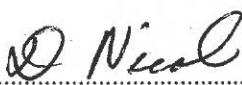
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Voluntary income		4,000	4,000
Activities for generating funds		23,745	23,745
Investment income	4	(10,688)	(10,688)
Other incoming resources		<u>93,616</u>	<u>93,616</u>
Total income		<u>110,673</u>	<u>110,673</u>
Expenditure on:			
Charitable activities		<u>(134,935)</u>	<u>(134,935)</u>
Total expenditure		<u>(134,935)</u>	<u>(134,935)</u>
Net expenditure		<u>(24,262)</u>	<u>(24,262)</u>
Net movement in funds		(24,262)	(24,262)
Reconciliation of funds			
Total funds brought forward		<u>1,788,815</u>	<u>1,788,815</u>
Total funds carried forward	14	<u>1,764,553</u>	<u>1,764,553</u>
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Voluntary income		37,379	37,379
Activities for generating funds		10,280	10,280
Investment income	4	12,696	12,696
Other incoming resources		<u>76,916</u>	<u>76,916</u>
Total income		<u>137,271</u>	<u>137,271</u>
Expenditure on:			
Charitable activities		<u>(105,536)</u>	<u>(105,536)</u>
Total expenditure		<u>(105,536)</u>	<u>(105,536)</u>
Net income		<u>31,735</u>	<u>31,735</u>
Net movement in funds		31,735	31,735
Reconciliation of funds			
Total funds brought forward		<u>1,757,080</u>	<u>1,757,080</u>
Total funds carried forward	14	<u>1,788,815</u>	<u>1,788,815</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 14.

Coleview Community Centre
(Registration number: 265702)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	1,318,829	1,323,638
Investments	11	<u>160,621</u>	<u>171,522</u>
		<u>1,479,450</u>	<u>1,495,160</u>
Current assets			
Debtors	12	75,835	70,251
Cash at bank and in hand		<u>229,957</u>	<u>244,134</u>
		305,792	314,385
Creditors: Amounts falling due within one year	13	<u>(20,689)</u>	<u>(20,730)</u>
Net current assets		<u>285,103</u>	<u>293,655</u>
Net assets		<u>1,764,553</u>	<u>1,788,815</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,764,553</u>	<u>1,788,815</u>
Total funds	14	<u>1,764,553</u>	<u>1,788,815</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on and signed on their behalf by:


.....
D Nicol
Trustee

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Coleview Community Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Fixtures & fittings	5% to 20% reducing balance basis

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

2 Income from donations and legacies

	Unrestricted funds Other £	Total 2022 £	Total 2021 £
Grants, including capital grants;			
Grants from other charities	4,000	4,000	37,379
	<u>4,000</u>	<u>4,000</u>	<u>37,379</u>

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

3 Income from other trading activities

	Unrestricted funds Other £	Total funds £	Total 2021 £
Trading income;			
Sales of goods and services	3,808	3,808	956
Other trading income	9,386	9,386	7,649
Events income;			
Other events income	10,551	10,551	1,675
	<u>23,745</u>	<u>23,745</u>	<u>10,280</u>

4 Investment income

	Unrestricted funds Other £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	213	213	37
Other income from fixed asset investments	(10,901)	(10,901)	12,659
	<u>(10,688)</u>	<u>(10,688)</u>	<u>12,696</u>

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

5 Other income

	Unrestricted funds Other £	Total 2022 £	Total 2021 £
Rental income	68,616	68,616	51,916
COVID related insurance claim	25,000	25,000	25,000
	93,616	93,616	76,916

6 Analysis of governance and support costs

Support costs

	Unrestricted funds Other £	Total 2022 £	Total 2021 £
Staff costs			
Wages and salaries	42,226	42,226	40,581
Other staff costs	425	425	24
Independent examiner fees			
Examination of the financial statements	1,450	1,450	1,500
Legal fees	12,079	12,079	8,930
Other governance costs	78,755	78,755	56,022
	134,935	134,935	107,057

7 Government grants

During the year, the charity received grants in response to Coronavirus.

The amount recognised in the financial statements from the local authority was £4,000 (2021 - £28,643) and the amount recognised from the Coronavirus Job Retention Scheme was £Nil (2021 - £8,736).

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	42,226	40,581
Other staff costs	<u>425</u>	<u>24</u>
	<u><u>42,651</u></u>	<u><u>40,605</u></u>

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2022 No	2021 No
Charitable activities	28	27
Governance	<u>2</u>	<u>2</u>
	<u><u>30</u></u>	<u><u>29</u></u>

No employee received emoluments of more than £60,000 during the year

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

10 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 January 2022	1,181,250	488,517	1,669,767
Additions	-	4,562	4,562
	1,181,250	493,079	1,674,329
At 31 December 2022	1,181,250	493,079	1,674,329
Depreciation			
At 1 January 2022	-	346,129	346,129
Charge for the year	-	9,371	9,371
	-	355,500	355,500
At 31 December 2022	-	355,500	355,500
Net book value			
At 31 December 2022	1,181,250	137,579	1,318,829
At 31 December 2021	1,181,250	142,388	1,323,638

11 Fixed asset investments

	2022 £	2021 £
Other investments	160,621	171,522

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Investments held as fixed assets

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2022	171,522	171,522
Revaluation	<u>(10,901)</u>	<u>(10,901)</u>
At 31 December 2022	<u>160,621</u>	<u>160,621</u>
Net book value		
At 31 December 2022	<u>160,621</u>	<u>160,621</u>
At 31 December 2021	<u>171,522</u>	<u>171,522</u>

All investment assets were held in the UK.

12 Debtors

	2022 £	2021 £
Trade debtors	3,063	1,076
Prepayments	3,692	3,334
Other debtors	<u>69,080</u>	<u>65,841</u>
	<u>75,835</u>	<u>70,251</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,968	3,518
Other taxation and social security	1,553	3,011
Other creditors	3,095	4,078
Accruals	<u>12,073</u>	<u>10,123</u>
	<u>20,689</u>	<u>20,730</u>

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

14 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
Other	<u>1,788,815</u>	<u>81,673</u>	<u>(105,935)</u>	<u>1,764,553</u>

Unrestricted

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
Other	<u>1,757,080</u>	<u>74,892</u>	<u>(43,157)</u>	<u>1,788,815</u>

Coleview Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Voluntary income (analysed below)	4,000	37,379
Activities for generating funds (analysed below)	23,745	10,280
Investment income (analysed below)	(10,688)	12,696
Other incoming resources (analysed below)	93,616	76,916
Total income	<u>110,673</u>	<u>137,271</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(134,935)</u>	<u>(105,536)</u>
Total expenditure	<u>(134,935)</u>	<u>(105,536)</u>
Net (expenditure)/income	<u>(24,262)</u>	<u>31,735</u>
Net movement in funds	(24,262)	31,735
Reconciliation of funds		
Total funds brought forward	<u>1,788,815</u>	<u>1,757,080</u>
Total funds carried forward	<u><u>1,764,553</u></u>	<u><u>1,788,815</u></u>

Coleview Community Centre

**Detailed Statement of Financial Activities for the Year Ended 31 December 2022
(continued)**

	Total 2022 £	Total 2021 £
<i>Voluntary income</i>		
Grants	4,000	37,379
	4,000	37,379
<i>Activities for generating funds</i>		
Membership	9,386	7,649
Lottery machine receipts	3,808	956
Fundraising	10,551	1,675
	23,745	10,280
<i>Investment income</i>		
Interest on cash deposits	213	37
Realised and unrealised gains on investment	(10,901)	12,659
	(10,688)	12,696
<i>Other incoming resources</i>		
Rent from Coleview Trading Company Limited	28,333	28,683
Lettings	40,283	23,233
COVID related insurance claim	25,000	25,000
	93,616	76,916

Coleview Community Centre

**Detailed Statement of Financial Activities for the Year Ended 31 December 2022
(continued)**

	Total 2022 £	Total 2021 £
<i>Charitable activities</i>		
Wages and salaries	(42,226)	(40,581)
Staff training	(425)	(24)
Rates	(1,017)	(1,710)
Light, heat and power	(17,142)	(9,759)
Insurance	(3,588)	(4,920)
Repairs and renewals	(13,626)	(14,397)
Telephone and internet	(5,005)	(3,399)
Printing, postage and stationery	(699)	(639)
Charitable donations	(2,775)	(1,585)
Sundry expenses	(10,032)	(4,232)
Music festival	(4,415)	(1,517)
Cleaning	(4,208)	(728)
Live music	(6,325)	-
Motor vehicle expenses	-	(1,899)
Independent examiner's fee	(1,450)	(1,500)
Bookkeeping	(8,069)	(4,991)
Legal and professional fees	(4,010)	(3,939)
Bank charges	(552)	(585)
Depreciation of fixed assets	(9,371)	(10,652)
(Profit)/loss on sale of fixed assets	-	1,521
	(134,935)	(105,536)

COLEVIEW COMMUNITY CENTRE

England & Wales - Charity number 265702

Accounts

Charity registration number: 265702

Coleview Community Centre

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Coleview Community Centre

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Coleview Community Centre

Reference and Administrative Details

Chief Executive Officer	I Payne
Trustee	C P Kimmens, Chair
Charity Registration Number	265702
Principal Office	Towcester Road Stratton St. Margaret Swindon Wiltshire SN3 4AS
Independent Examiner	Christopher J Davies ACA FCCA UHY Ross Brooke Chartered Accountants and Registered Auditors 2 Old Bath Road Newbury Berkshire RG14 1QL
Bankers	HSBC Unit 6 The Lock Canal Walk SN3 4AS Swindon

Coleview Community Centre

Trustee' Report

The trustee present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objectives and activities

To promote the benefit of those living within the Parish of Stratton St Margaret and its immediate environs lying South of the London to Bristol railway line, together with the Covingham and Nythe Estate areas (Hereinafter called the area of benefit). Without discrimination of sex, sexual orientation, race or of political or other opinions, by associating together with the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interest of social welfare for the recreation and leisure time occupation with the objective of improving the conditions of life for the said inhabitants. To establish or secure the establishment of an Association and to maintain and manage the name in furtherance of the above statement.

User Groups - Halls Used FOC

Model Boats

Fishing

All on a weekly or monthly basis

User Groups - Halls Subsidised

Aerobics

Afternoon Tea & Chat

Baby Sensory

Bonsai

Brooks Academy

Buttercups

Cats Protection

Church

Pre-School

Drawing

Energetix

Golden Oldies

Hartbeeps

Keepfit

Sewing Bee

Slimming World

Football

Square One (Donation)

SVOS

Swindon Artefact Searchers

Model Aeros

Scouts

Tigerlilys

U3A

WHSmiths

Coleview Community Centre

Trustee' Report

Financial review of the year

The Centre continues to function with a depleted committee and only one Trading Company Director, a situation which continues to be exacerbated by Covid 19.

2021, similar to 2020 continued to be challenging both financially and socially but the Centre continued with initiatives to reduce operating costs to a maximum.

During 'Government Lockdown' restrictions in the early part of 2021, the centre re-opened during May for business, but the 'Members Bar' hours of trading have been reduced dramatically and continues to be so to date (2022). Obviously, this will continue to have an impact on financial reporting for 2022.

However, due to a 'Business Loss' insurance policy payment coupled with Government Grants and strong returns on Investment Portfolio the Centre has achieved a reasonable profit £31,735 in difficult times.

It should be pointed out that the small profit has been achieved without drawing on any of our investments and savings capital.

Slowly the Centre continues to get back to its social gathering attendances but has a long way to go to achieve previous levels, but confidence is building with the public.

Also, after 2 years lacking membership revenue the renewal of membership cards will now commence in May 2022 allowing the Centre to realise this much missed form of revenue.

Statement of Trustees' Responsibilities

Statement of Responsibilities

The trustee are responsible for preparing the trustee' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustee are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustee are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Coleview Community Centre

Trustee' Report

The annual report was approved by the trustee of the charity on 20 July 2022 and signed on its behalf by:

.....
C P Kimmens
Trustee

Coleview Community Centre

Independent Examiner's Report to the trustees of Coleview Community Centre

I report to the trustee on my examination of the accounts of Coleview Community Centre for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustee of Coleview Community Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Coleview Community Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Coleview Community Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Christopher Davies ACA FCCA
Chartered Accountants and Registered Auditors
UHY Ross Brooke

2 Old Bath Road
Newbury
Berkshire
RG14 1QL

20 July 2022

Coleview Community Centre

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Voluntary income		37,379	37,379
Activities for generating funds		10,280	10,280
Investment income	4	12,696	12,696
Other incoming resources		<u>76,916</u>	<u>76,916</u>
Total income		<u>137,271</u>	<u>137,271</u>
Expenditure on:			
Charitable activities		<u>(105,536)</u>	<u>(105,536)</u>
Total expenditure		<u>(105,536)</u>	<u>(105,536)</u>
Net income		<u>31,735</u>	<u>31,735</u>
Net movement in funds		31,735	31,735
Reconciliation of funds			
Total funds brought forward		<u>1,757,080</u>	<u>1,757,080</u>
Total funds carried forward	14	<u>1,788,815</u>	<u>1,788,815</u>
		Unrestricted funds £	Total 2020 £
	Note		
Income and Endowments from:			
Voluntary income		99,233	99,233
Activities for generating funds		7,646	7,646
Investment income	4	(7,538)	(7,538)
Other incoming resources		<u>42,725</u>	<u>42,725</u>
Total income		<u>142,066</u>	<u>142,066</u>
Expenditure on:			
Charitable activities		<u>(126,843)</u>	<u>(126,843)</u>
Total expenditure		<u>(126,843)</u>	<u>(126,843)</u>
Net income		<u>15,223</u>	<u>15,223</u>
Net movement in funds		15,223	15,223
Reconciliation of funds			
Total funds brought forward		<u>1,741,857</u>	<u>1,741,857</u>
Total funds carried forward	14	<u>1,757,080</u>	<u>1,757,080</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 14.

Coleview Community Centre
(Registration number: 265702)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	1,323,638	1,333,484
Investments	11	<u>171,522</u>	<u>158,863</u>
		<u>1,495,160</u>	<u>1,492,347</u>
Current assets			
Debtors	12	70,251	47,630
Cash at bank and in hand		<u>244,134</u>	<u>233,772</u>
		314,385	281,402
Creditors: Amounts falling due within one year	13	<u>(20,730)</u>	<u>(16,669)</u>
Net current assets		<u>293,655</u>	<u>264,733</u>
Net assets		<u>1,788,815</u>	<u>1,757,080</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,788,815</u>	<u>1,757,080</u>
Total funds	14	<u>1,788,815</u>	<u>1,757,080</u>

The financial statements on pages 6 to 15 were approved by the trustee, and authorised for issue on 20 July 2022 and signed on their behalf by:

.....
C P Kimmens
Trustee

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Coleview Community Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Fixtures & fittings	5% to 20% reducing balance basis

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and legacies

	Unrestricted funds Other £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from Coleview Trading Company Limited	-	-	71,233
Grants, including capital grants;			
Grants from other charities	37,379	37,379	28,000
	37,379	37,379	99,233
	37,379	37,379	99,233

3 Income from other trading activities

	Unrestricted funds Other £	Total funds £	Total 2020 £
Trading income;			
Sales of goods and services	956	956	1,498
Other trading income	7,649	7,649	574
Events income;			
Other events income	1,675	1,675	5,574
	10,280	10,280	7,646
	10,280	10,280	7,646

4 Investment income

	Unrestricted funds Other £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	37	37	884
Other income from fixed asset investments	12,659	12,659	(8,422)
	12,696	12,696	(7,538)
	12,696	12,696	(7,538)

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Other income

	Unrestricted funds Other £	Total 2021 £	Total 2020 £
Rental income	51,916	51,916	42,725
COVID related insurance claim	25,000	25,000	-
	<u>76,916</u>	<u>76,916</u>	<u>42,725</u>

6 Analysis of governance and support costs

Support costs

	Unrestricted funds Other £	Total 2021 £	Total 2020 £
Staff costs			
Wages and salaries	40,581	40,581	41,495
Other staff costs	24	24	240
Independent examiner fees			
Examination of the financial statements	1,500	1,500	1,400
Legal fees	8,930	8,930	5,248
Other governance costs	56,022	56,022	78,460
	<u>107,057</u>	<u>107,057</u>	<u>126,843</u>

7 Government grants

During the year, the charity received grants in response to Coronavirus.

The amount recognised in the financial statements from the local authority was £28,643 (2020 - £28,000) and the amount recognised from the Coronavirus Job Retention Scheme was £8,736 (2020 - £Nil).

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	40,581	41,495
Other staff costs	<u>24</u>	<u>240</u>
	<u>40,605</u>	<u>41,735</u>

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2021 No	2020 No
Charitable activities	27	33
Governance	<u>2</u>	<u>2</u>
	<u>29</u>	<u>35</u>

No employee received emoluments of more than £60,000 during the year

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

10 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Plant and machinery including motor vehicles £	Total £
Cost				
At 1 January 2021	1,181,250	484,233	10,995	1,676,478
Additions	-	4,284	-	4,284
Disposals	-	-	(10,995)	(10,995)
	1,181,250	488,517	-	1,669,767
	Depreciation			
At 1 January 2021	-	336,637	6,357	342,994
Charge for the year	-	9,492	1,160	10,652
Eliminated on disposals	-	-	(7,517)	(7,517)
	-	346,129	-	346,129
	Net book value			
At 31 December 2021	1,181,250	142,388	-	1,323,638
At 31 December 2020	1,181,250	147,596	4,638	1,333,484

11 Fixed asset investments

	2021 £	2020 £
Other investments	171,522	158,863

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

Investments held as fixed assets

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2021	158,863	158,863
Revaluation	12,659	12,659
	171,522	171,522
At 31 December 2021	171,522	171,522
Net book value		
At 31 December 2021	171,522	171,522
At 31 December 2020	158,863	158,863

All investment assets were held in the UK.

12 Debtors

	2021 £	2020 £
Trade debtors	1,076	1,003
Prepayments	3,334	4,243
Other debtors	65,841	42,384
	70,251	47,630
	70,251	47,630

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,518	3,305
Other taxation and social security	3,011	993
Other creditors	4,078	1,571
Accruals	10,123	10,123
Deferred income	-	677
	20,730	16,669
	20,730	16,669

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

14 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
Other	<u>1,757,080</u>	<u>74,892</u>	<u>(43,157)</u>	<u>1,788,815</u>

Unrestricted

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
Other	<u>1,741,857</u>	<u>114,066</u>	<u>(98,843)</u>	<u>1,757,080</u>

Coleview Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Voluntary income (analysed below)	37,379	99,233
Activities for generating funds (analysed below)	10,280	7,646
Investment income (analysed below)	12,696	(7,538)
Other incoming resources (analysed below)	<u>76,916</u>	<u>42,725</u>
Total income	<u>137,271</u>	<u>142,066</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(105,536)</u>	<u>(126,843)</u>
Total expenditure	<u>(105,536)</u>	<u>(126,843)</u>
Net income	<u>31,735</u>	<u>15,223</u>
Net movement in funds	31,735	15,223
Reconciliation of funds		
Total funds brought forward	<u>1,757,080</u>	<u>1,741,857</u>
Total funds carried forward	<u><u>1,788,815</u></u>	<u><u>1,757,080</u></u>

Coleview Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<i>Voluntary income</i>		
Donations from Coleview Trading Company Limited	-	71,233
Grants	37,379	28,000
	37,379	99,233
<i>Activities for generating funds</i>		
Membership	7,649	574
Lottery machine receipts	956	1,498
Fundraising	1,675	5,574
	10,280	7,646
<i>Investment income</i>		
Interest on cash deposits	37	884
Realised and unrealised gains on investment	12,659	(8,422)
	12,696	(7,538)
<i>Other incoming resources</i>		
Rent from Coleview Trading Company Limited	28,683	28,333
Lettings	23,233	14,392
COVID related insurance claim	25,000	-
	76,916	42,725

Coleview Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<i>Charitable activities</i>		
Wages and salaries	(40,581)	(41,495)
Staff training	(24)	(240)
Rates	(1,710)	(583)
Light, heat and power	(9,759)	(10,185)
Insurance	(4,920)	(6,092)
Repairs and renewals	(14,397)	(25,838)
Telephone and fax	(3,399)	(3,033)
Printing, postage and stationery	(639)	(1,243)
Charitable donations	(1,585)	(7,400)
Sundry expenses	(4,232)	(3,339)
Performing rights	(1,517)	(1,201)
Cleaning	(728)	(2,050)
Live music	-	(3,610)
Motor vehicle expenses	(1,899)	(1,798)
Independent examiner's fee	(1,500)	(1,400)
Bookkeeping	(4,991)	(5,160)
Legal and professional fees	(3,939)	(88)
Bank charges	(585)	(458)
Depreciation of fixed assets	(10,652)	(11,630)
(Profit)/loss on sale of fixed assets	1,521	-
	<u>(105,536)</u>	<u>(126,843)</u>

This page does not form part of the statutory financial statements.

COLEVIEW COMMUNITY CENTRE

England & Wales - Charity number 265702

Accounts

Charity registration number: 265702

Coleview Community Centre

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Coleview Community Centre

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Coleview Community Centre

Reference and Administrative Details

Chief Executive Officer	I Payne
Other Officers	C P Kimmens, Chair
Principal Office	Towcester Road Stratton St. Margaret Swindon Wiltshire SN3 4AS
Charity Registration Number	265702
Bankers	HSBC Unit 6 The Lock Canal Walk SN3 4AS Swindon
Independent Examiner	Christopher J Davies ACA FCCA UHY Ross Brooke Chartered Accountants and Registered Auditors 2 Old Bath Road Newbury Berkshire RG14 1QL

Coleview Community Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

Objectives and activities

To promote the benefit of those living within the Parish of Stratton St Margaret and its immediate environs lying South of the London to Bristol railway line, together with the Covingham and Nythe Estate areas (Hereinafter called the area of benefit). Without discrimination of sex, sexual orientation, race or of political or other opinions, by associating together with the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interest of social welfare for the recreation and leisure time occupation with the objective of improving the conditions of life for the said inhabitants. To establish or secure the establishment of an Association and to maintain and manage the name in furtherance of the above statement.

User Groups - Halls Used FOC

Bingo
Church
Model Boats
Model Aeroplanes
SCAM (Senior Citizens Afternoon Matinee)
Fishing
Golf
Football
All on a weekly or monthly basis

User Groups - Halls Subsidised

Beavers
Race Nights
Pre-School
Cubs
Lunch Club
Scouts
Buttercups
Cats Protection League

Coleview Community Centre

Trustees' Report

Financial review of the year

The Trustee situation remains the same as previously reported, namely the centre is still without any Trustees. The Charity Commission are aware of the situation and providing the Coleview Community Centre strive to resolve this situation, no pressure will be exerted by The Charity Commission or penalties imposed.

Due to the non-availability of Trustees this report has been written by the CEO.

The centre continues to function with a depleted committee, one only Trading Company Director and no Trustees, a situation which is constitutionally unacceptable and continues to be exacerbated by Covid 19.

2020 has proved to be a terrible year for the centre, both financially and socially.

Although the accounts show net income surplus for the year of £15,223 this is flattered by the receipt of substantial Government Grants and the recognition of bar income from the trading subsidiary as that income actually related to the previous financial year (2019).

In real cash terms the accounts show a drop of circa £50k up to December 2020 and this deficit situation will continue into 2021 whilst Covid restrictions are in place.

These losses would have been even greater had it not been for reducing operating cost minimising initiatives actioned.

Beer was returned to the Brewers, function room staff on zero hours contracts were terminated, all other staff were furloughed. Office staff worked remotely from home dealing with operational needs.

The centre was totally closed for business during restrictions imposed by the Government resulting in zero operational income during these periods.

Full advantage has been taken from grants issued by both Government and Local Council initiatives in respect of Covid 19, thus minimising losses throughout 2020.

Social gathering restrictions prohibited the 2020 AGM which was cancelled in April 2020 and membership renewal for 2020 was suspended due to the centre's closure, resulting in a substantial loss of income.

During the periods of closure, deposits and booking fees were returned for the hire of "Function Rooms" again impacting on income.

However, its not all bad news, we were able to keep the Pre-School open adhering to Government Guidelines and £7,400 was donated to the Wiltshire Air Ambulance from fund raising initiatives undertaken in the previous financial year.

Finally, discussions ensue with our insurance company regarding a policy claim for Business Interruption which hopefully will minimise losses in 2021.

Coleview Community Centre

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....
On behalf of absent trustees

Coleview Community Centre

Independent Examiner's Report to the trustees of Coleview Community Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Coleview Community Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Coleview Community Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Coleview Community Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Christopher Davies ACA FCCA
Chartered Accountants and Registered Auditors
UHY Ross Brooke

2 Old Bath Road
Newbury
Berkshire
RG14 1QL

21 July 2021

Coleview Community Centre

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Voluntary income		99,233	99,233
Activities for generating funds		7,646	7,646
Investment income	4	(7,538)	(7,538)
Other incoming resources		<u>42,725</u>	<u>42,725</u>
Total income		<u>142,066</u>	<u>142,066</u>
Expenditure on:			
Charitable activities		<u>(126,843)</u>	<u>(126,843)</u>
Total expenditure		<u>(126,843)</u>	<u>(126,843)</u>
Net income		<u>15,223</u>	<u>15,223</u>
Net movement in funds		15,223	15,223
Reconciliation of funds			
Total funds brought forward		<u>1,741,857</u>	<u>1,741,857</u>
Total funds carried forward	14	<u><u>1,757,080</u></u>	<u><u>1,757,080</u></u>
	Note	Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Voluntary income		71,386	71,386
Activities for generating funds		35,131	35,131
Investment income	4	15,509	15,509
Other incoming resources		<u>59,557</u>	<u>59,557</u>
Total income		<u>181,583</u>	<u>181,583</u>
Expenditure on:			
Charitable activities		<u>(162,282)</u>	<u>(162,282)</u>
Total expenditure		<u>(162,282)</u>	<u>(162,282)</u>
Net income		<u>19,301</u>	<u>19,301</u>
Net movement in funds		19,301	19,301
Reconciliation of funds			
Total funds brought forward		<u>1,722,556</u>	<u>1,722,556</u>
Total funds carried forward	14	<u><u>1,741,857</u></u>	<u><u>1,741,857</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2019 is shown in note 14.

Coleview Community Centre
(Registration number: 265702)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	10	1,333,484	1,344,535
Investments	11	<u>158,863</u>	<u>167,285</u>
		<u>1,492,347</u>	<u>1,511,820</u>
Current assets			
Debtors	12	47,630	6,834
Cash at bank and in hand		<u>233,772</u>	<u>278,084</u>
		281,402	284,918
Creditors: Amounts falling due within one year	13	<u>(16,669)</u>	<u>(54,881)</u>
Net current assets		<u>264,733</u>	<u>230,037</u>
Net assets		<u>1,757,080</u>	<u>1,741,857</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,757,080</u>	<u>1,741,857</u>
Total funds	14	<u>1,757,080</u>	<u>1,741,857</u>

The financial statements were approved by the committee, and authorised for issue on 2021 and signed on their behalf by:

.....
On behalf of absent trustees

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Coleview Community Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Fixtures & fittings	5% to 20% reducing balance basis

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

2 Income from donations and legacies

	Unrestricted funds Other £	Total 2020 £	Total 2019 £
Donations and legacies;			
Donations from Coleview Trading Company Limited	71,233	71,233	71,386
Grants, including capital grants;			
Grants from other charities	28,000	28,000	-
	99,233	99,233	71,386
	99,233	99,233	71,386

3 Income from other trading activities

	Unrestricted funds Other £	Total funds £	Total 2019 £
Trading income;			
Sales of goods and services	1,498	1,498	4,826
Other trading income	574	574	10,448
Events income;			
Other events income	5,574	5,574	19,857
	7,646	7,646	35,131
	7,646	7,646	35,131

4 Investment income

	Unrestricted funds Other £	Total 2020 £	Total 2019 £
Interest receivable and similar income;			
Interest receivable on bank deposits	884	884	879
Other income from fixed asset investments	(8,422)	(8,422)	14,630
	(7,538)	(7,538)	15,509
	(7,538)	(7,538)	15,509

5 Other income

	Unrestricted funds Other £	Total 2020 £	Total 2019 £
Rental income	42,725	42,725	59,557
	42,725	42,725	59,557

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Analysis of governance and support costs

Support costs

	Unrestricted funds Other £	Total 2020 £	Total 2019 £
Staff costs			
Wages and salaries	41,495	41,495	43,273
Other staff costs	240	240	400
Independent examiner fees			
Examination of the financial statements	1,400	1,400	1,300
Legal fees	5,248	5,248	6,669
Other governance costs	78,460	78,460	110,640
	126,843	126,843	162,282

7 Government grants

During the year, the charity received grants from the local authority in response to Coronavirus. The amount of grants recognised in the financial statements was £28,000 (2019 - £Nil).

8 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	41,495	43,273
Other staff costs	240	400
	41,735	43,673

The average number of persons employed by the charity (including trustees) during the year, analysed by category, was as follows:

	2020 No	2019 No
Charitable activities	33	34
Governance	2	2
	35	36

No employee received emoluments of more than £60,000 during the year

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Plant and machinery including motor vehicles £	Total £
Cost				
At 1 January 2020	1,181,250	483,654	10,995	1,675,899
Additions	-	579	-	579
At 31 December 2020	1,181,250	484,233	10,995	1,676,478
Depreciation				
At 1 January 2020	-	326,553	4,811	331,364
Charge for the year	-	10,084	1,546	11,630
At 31 December 2020	-	336,637	6,357	342,994
Net book value				
At 31 December 2020	1,181,250	147,596	4,638	1,333,484
At 31 December 2019	1,181,250	157,101	6,184	1,344,535

11 Fixed asset investments

	2020 £	2019 £
Other investments	158,863	167,285

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

Investments held as fixed assets

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2020	167,285	167,285
Revaluation	(8,422)	(8,422)
	158,863	158,863
At 31 December 2020	158,863	158,863
Net book value		
At 31 December 2020	158,863	158,863
At 31 December 2019	167,285	167,285

All investment assets were held in the UK.

12 Debtors

	2020 £	2019 £
Trade debtors	1,003	-
Prepayments	4,243	6,834
Other debtors	42,384	-
	47,630	6,834
	47,630	6,834

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	3,305	7,575
Other taxation and social security	993	1,680
Other creditors	1,571	35,403
Accruals	10,123	10,223
Deferred income	677	-
	16,669	54,881
	16,669	54,881

Coleview Community Centre

Notes to the Financial Statements for the Year Ended 31 December 2020

14 Funds

Unrestricted

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
Other	<u>1,722,556</u>	<u>181,583</u>	<u>(162,282)</u>	<u>1,741,857</u>
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
<i>Other</i>				
Total funds brought forward	<u>1,722,556</u>	<u>181,583</u>	<u>(162,282)</u>	<u>1,741,857</u>
	<u>1,722,556</u>	<u>181,583</u>	<u>(162,282)</u>	<u>1,741,857</u>

15 Non-adjusting events after the financial period

Since the end of the financial year Covid 19 continues to have a serious impact on the centre.

The centre continues to deal with closure of the bars and the cancellation of events which has a significant financial impact.

This serious financial impact on the centre is ongoing at the date of signing these accounts.

Coleview Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
Income and Endowments from:		
Voluntary income (analysed below)	99,233	71,386
Activities for generating funds (analysed below)	7,646	35,131
Investment income (analysed below)	(7,538)	15,509
Other incoming resources (analysed below)	<u>42,725</u>	<u>59,557</u>
Total income	<u>142,066</u>	<u>181,583</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(126,843)</u>	<u>(162,282)</u>
Total expenditure	<u>(126,843)</u>	<u>(162,282)</u>
Net income	<u>15,223</u>	<u>19,301</u>
Net movement in funds	15,223	19,301
Reconciliation of funds		
Total funds brought forward	<u>1,741,857</u>	<u>1,722,556</u>
Total funds carried forward	<u><u>1,757,080</u></u>	<u><u>1,741,857</u></u>

Coleview Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
<i>Voluntary income</i>		
Donations from Coleview Trading Company Limited	71,233	71,386
Grants	28,000	-
	<u>99,233</u>	<u>71,386</u>
<i>Activities for generating funds</i>		
Membership	574	10,448
Lottery machine receipts	1,498	4,826
Fundraising	5,574	19,857
	<u>7,646</u>	<u>35,131</u>
<i>Investment income</i>		
Interest on cash deposits	884	879
Realised and unrealised gains on investment	(8,422)	14,630
	<u>(7,538)</u>	<u>15,509</u>
<i>Other incoming resources</i>		
Rent from Coleview Trading Company Limited	28,333	28,333
Lettings	14,392	31,224
	<u>42,725</u>	<u>59,557</u>

Coleview Community Centre

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	Total 2020 £	Total 2019 £
<i>Charitable activities</i>		
Wages and salaries	(41,495)	(43,273)
Staff training	(240)	(400)
Rates	(583)	(1,981)
Light, heat and power	(10,185)	(15,441)
Insurance	(6,092)	(4,817)
Repairs and renewals	(25,838)	(21,138)
Telephone and fax	(3,033)	(1,640)
Printing, postage and stationery	(1,243)	(1,270)
Charitable donations	(7,400)	(681)
Sundry expenses	(3,339)	(18,948)
Performing rights	(1,201)	(1,042)
Cleaning	(2,050)	(6,537)
Live music	(3,610)	(20,595)
Motor vehicle expenses	(1,798)	(1,710)
Independent examiner's fee	(1,400)	(1,300)
Bookkeeping	(5,160)	(6,594)
Legal and professional fees	(88)	(75)
Bank charges	(458)	(162)
Depreciation and adjustment on disposal of fixed assets	(11,630)	(14,678)
	(126,843)	(162,282)

This page does not form part of the statutory financial statements.