

THE JAMES BEATTIE CHARITABLE TRUST

England & Wales · Charity number 265654

Details

Other names	THE PERTON CHARITABLE TRUST
Status	Registered
Legal form	Trust
Registered	1973-05-22
Register	View on the Charity Commission register

Contact

Address	P O Box 132 Leominster Herefordshire HR6 6DQ
Phone	000000000
Email	admin@jamesbeattietrust.org.uk
Website	jamesbeattietrust.org.uk

Activities

Objects: The relief and assistance of people in need within the Wolverhampton area, and the furthering of their opportunities, by providing grants and donations to organisations that support them.

Activities: General charitable donations primarily in the Wolverhampton area.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE LARGELY WOLVERHAMPTON AREA
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£45,933	£85,899	-	-
2024-04-05	£86,516	£100,555	-	-
2023-04-05	£89,353	£141,451	-	-
2022-04-05	£86,696	£167,855	-	-
2021-04-05	£63,777	£195,170	-	-

Trustees

Name	Role	Appointed
JANE VICTORIA REDSHAW		
KENNETH CHARLES DOLMAN		
MICHAEL CHARLES BOYCE		2018-05-18
Mark Antony Underwood		2025-10-23
Michael Redshaw		
SUSANNAH NORBURY		
Simon Richard Archer		2024-02-05

THE JAMES BEATTIE CHARITABLE TRUST

England & Wales - Charity number 265654

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2025
for
THE JAMES BEATTIE CHARITABLE TRUST**

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

THE JAMES BEATTIE CHARITABLE TRUST

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THE JAMES BEATTIE CHARITABLE TRUST

Report of the Trustees for the Year Ended 5 April 2025

The Trustees submit their annual report and the financial statements for the year ended 5 April 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015)

TRUST

The full name of the Charity is The James Beattie Charitable Trust and its Registration Number is 265654. On the 18th February 1972, James Beattie gifted by deed of settlement 5,000 25p 'A' Ordinary (Restricted Voting) Shares in James Beattie Ltd (Value £7,500) to the Perton Charitable Trust for charitable purposes. James Beattie died on 17th August 1988 bequeathing, subject to a life tenancy to his widow, 20% of the residue of his Estate to the Trust. Mrs. Beattie died on 2nd June 1993 and the Trust inherited £2.1 Million. Following the death of Mrs. Beattie the Trust has been renamed the James Beattie Charitable Trust. The Trustees' have the right to distribute capital and income at their full discretion to any charitable institutions or for charitable purposes.

OBJECTIVES AND ACTIVITIES

Objectives and aims

McInroy & Wood act as investment managers for the Charity.

The policy of the Trustees is to invest the majority of its resources with McInroy & Wood whose instructions are to maintain a conservative portfolio weighted towards capital growth but realising sufficient income to enable the trustees donations policy to be maintained.

In planing our activities for the year due regard was given to the guidance published by the charities commission on public benefit.

Although the Trust Deed places no restrictions on the distribution of the income, Mr Beattie in a non-binding comment in his will expressed the wish that the income be largely, but not wholly, applied for the benefit of those who live in the Wolverhampton area, where he had greatly enjoyed his life and had the privilege of playing a part in its affairs.

Public benefit

The Trustees have paid due regard to the guidance issued by the Charity Commission on the subject of public benefit and consider that activities, aims and strategies are for the public benefit. Activities focus on providing grants to other charitable institutions and benefits are to the public, as the beneficiaries of the institutions.

Special Restrictions

The Trust Deed imposes no specific restrictions on the way in which the charity can operate.

Grantmaking

The fund makes large numbers of small donations to help and support communities primarily in locations where it operates. Particular emphasis is given to assist individuals and organisations in fundraising efforts to meet the above objectives.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In the year 53 Donations (2024 : 46) varying between £100 and £5,000 and totalling £64,651 (2024 : £69,674) were largely made to local charities or local branches of national charities.

FINANCIAL REVIEW

Financial Review

The Statement of Financial Activities for the year is set out on page 5 of the financial statements. Funding is achieved through the investment portfolio. It is in the Trustee's intention to continue with both its investment and distribution policies.

THE JAMES BEATTIE CHARITABLE TRUST

Report of the Trustees for the Year Ended 5 April 2025

FINANCIAL REVIEW

Investment policy and objectives

The capital of the charity is invested by a reputable stockbroker to produce income and reasonable capital growth in the long term. The trustees are satisfied that the investment performance in the year is on course with this policy.

Reserves policy

The unrestricted funds are held in a general reserve to generate investment income and capital growth to satisfy the Trustees investment policy.

FUTURE PLANS

It is the intention of the Trustees to donate all its income but not necessarily on an exact year by year basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The Trustees maintain a policy of continuous review of the major risks to which the charity is exposed. Systems are in place to mitigate our exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

265654

Principal address

PO Box 132
Leominster
Herefordshire
HR6 6DQ

Trustees

Mrs J V Redshaw
M W Redshaw
K C Dolman
Mrs S J Norbury
M C Boyce
M A Underwood (appointed 23.10.25)
S R Archer

Independent Examiner

Mark Ashton FCA FCCA
Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Solicitors

Underhill Langley & Wright
7 Waterloo Road
Wolverhampton
West Midlands
WV1 4DW

THE JAMES BEATTIE CHARITABLE TRUST

**Report of the Trustees
for the Year Ended 5 April 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

McInroy & Wood
Easter Alderston
Haddington
East Lothian
EH41 3SF

Approved by order of the board of trustees on 13/1/2026..... and signed on its behalf by:


.....
Mrs S J Norbury - Trustee

**Independent Examiner's Report to the Trustees of
The James Beattie Charitable Trust**

Independent examiner's report to the trustees of The James Beattie Charitable Trust

I report to the charity trustees on my examination of the accounts of The James Beattie Charitable Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lancaster Haskins Ltd

Mark Ashton FCA FCCA
The Institute of Chartered Accountants in England and Wales

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Date: *21.1.26*

THE JAMES BEATTIE CHARITABLE TRUST

Statement of Financial Activities for the Year Ended 5 April 2025

		5.4.25 Unrestricted fund £	5.4.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	3	45,933	86,516
EXPENDITURE ON			
Charitable activities	4		
Donations Made		64,651	69,674
Accountancy		2,700	3,155
Management and Administration of the Charity		18,548	27,726
Total		85,899	100,555
Net gains/(losses) on investments		(364,912)	121,772
NET INCOME/(EXPENDITURE)		(404,878)	107,733
RECONCILIATION OF FUNDS			
Total funds brought forward		4,216,925	4,109,192
TOTAL FUNDS CARRIED FORWARD		3,812,047	4,216,925

The notes form part of these financial statements

THE JAMES BEATTIE CHARITABLE TRUST

Balance Sheet 5 April 2025

	Notes	5.4.25 Unrestricted fund £	5.4.24 Total funds £
FIXED ASSETS			
Investments	7	3,675,180	4,058,320
CURRENT ASSETS			
Cash at bank		140,107	162,391
CREDITORS			
Amounts falling due within one year	8	(3,240)	(3,786)
NET CURRENT ASSETS		<u>136,867</u>	<u>158,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,812,047</u>	<u>4,216,925</u>
NET ASSETS		<u>3,812,047</u>	<u>4,216,925</u>
FUNDS	9		
Unrestricted funds		<u>3,812,047</u>	<u>4,216,925</u>
TOTAL FUNDS		<u>3,812,047</u>	<u>4,216,925</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13/1/2026 and were signed on its behalf by:


S J Norbury - Trustee

The notes form part of these financial statements

1. COMPANY INFORMATION

The James Beattie Charitable Trust is a charity, registered in England and Wales. The Company's Charities registration number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These Financial Statements for the year ended 5 April 2025 comply with FRS 102.

There were no material departures from that standard.

The presentation currency is £ sterling.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 33.7.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investment property

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

3. INVESTMENT INCOME

	5.4.25	5.4.24
	£	£
Property Income Distribution	-	2,348
Dividends receivable from equity shares and unit trusts	21,345	34,309
Interest Receivable from fixed interest securities	12,627	330
Bank and Unit Trust Interest Received	11,961	49,529
	<u>45,933</u>	<u>86,516</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Totals £
Donations Made	-	64,651	64,651
Accountancy	2,700	-	2,700
Management and Administration of the Charity	18,548	-	18,548
	<u>21,248</u>	<u>64,651</u>	<u>85,899</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2025 nor for the year ended 5th April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

No comparative note is shown because Total Funds are all Unrestricted Funds.

7. FIXED ASSET INVESTMENTS

	Fixed Asset Investments £
MARKET VALUE	
At 6 April 2024	4,058,320
Additions	4,591,612
Disposals	(4,609,840)
Revaluations	(364,912)
	<u>3,675,180</u>
At 5 April 2025	
NET BOOK VALUE	
At 5 April 2025	<u>3,675,180</u>
At 5 April 2024	<u>4,058,320</u>

Analysis of Investments Held:

	5.4.25 £	5.4.24 £
Fixed interest and index linked	1,190,518	3,375,844
United Kingdom	860,037	269,017
Rest of the World	1,624,625	413,459
Other Investments	-	-
	<u>3,675,180</u>	<u>4,058,320</u>

Fixed asset investments are stated at market value.

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25 £	5.4.24 £
Other creditors	3,240	3,786

9. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	4,216,925	(404,878)	3,812,047
TOTAL FUNDS	<u>4,216,925</u>	<u>(404,878)</u>	<u>3,812,047</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	45,933	(85,899)	(364,912)	(404,878)
TOTAL FUNDS	<u>45,933</u>	<u>(85,899)</u>	<u>(364,912)</u>	<u>(404,878)</u>

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	4,109,192	107,733	4,216,925
TOTAL FUNDS	<u>4,109,192</u>	<u>107,733</u>	<u>4,216,925</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	86,516	(100,555)	121,772	107,733
TOTAL FUNDS	<u>86,516</u>	<u>(100,555)</u>	<u>121,772</u>	<u>107,733</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	4,109,192	(297,145)	3,812,047
TOTAL FUNDS	<u>4,109,192</u>	<u>(297,145)</u>	<u>3,812,047</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	132,449	(186,454)	(243,140)	(297,145)
TOTAL FUNDS	<u>132,449</u>	<u>(186,454)</u>	<u>(243,140)</u>	<u>(297,145)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2025.

11. ULTIMATE CONTROLLING PARTY

The Ultimate controlling party of the charity is the trustees.

THE JAMES BEATTIE CHARITABLE TRUST

Detailed Statement of Financial Activities for the Year Ended 5 April 2025

	5.4.25 £	5.4.24 £
INCOME AND ENDOWMENTS		
Investment income		
Property Income Distribution	-	2,348
Dividends receivable from equity shares and unit trusts	21,345	34,309
Interest Receivable from fixed interest securities	12,627	330
Bank and Unit Trust Interest Received	11,961	49,529
	<u>45,933</u>	<u>86,516</u>
Total incoming resources	45,933	86,516
EXPENDITURE		
Charitable activities		
Independent Examiners Fee	1,200	1,155
Accountancy	1,500	2,000
Management and Administration	18,548	27,726
Donations Made	64,651	69,674
	<u>85,899</u>	<u>100,555</u>
Total resources expended	85,899	100,555
Net expenditure before gains and losses	(39,966)	(14,039)
Realised recognised gains and losses		
Realised Gains	90,362	735,012
Change in Market Value of Investment	(455,274)	(613,240)
	<u>(404,878)</u>	<u>107,733</u>
Net (expenditure)/income		

This page does not form part of the statutory financial statements

THE JAMES BEATTIE CHARITABLE TRUST

England & Wales - Charity number 265654

Accounts

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Unaudited Financial Statements for the Year Ended 5 April 2024
for
THE JAMES BEATTIE CHARITABLE TRUST**

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THE JAMES BEATTIE CHARITABLE TRUST

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THE JAMES BEATTIE CHARITABLE TRUST

Report of the Trustees for the Year Ended 5 April 2024

The Trustees submit their annual report and the financial statements for the year ended 5 April 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015)

TRUST

The full name of the Charity is The James Beattie Charitable Trust and its Registration Number is 265654. On the 18th February 1972, James Beattie gifted by deed of settlement 5,000 25p 'A' Ordinary (Restricted Voting) Shares in James Beattie Ltd (Value £7,500) to the Perton Charitable Trust for charitable purposes. James Beattie died on 17th August 1988 bequeathing, subject to a life tenancy to his widow, 20% of the residue of his Estate to the Trust. Mrs. Beattie died on 2nd June 1993 and the Trust inherited £2.1 Million. Following the death of Mrs. Beattie the Trust has been renamed the James Beattie Charitable Trust. The Trustees' have the right to distribute capital and income at their full discretion to any charitable institutions or for charitable purposes.

OBJECTIVES AND ACTIVITIES

Objectives and aims

McInroy & Wood act as investment managers for the Charity.

The policy of the Trustees is to invest the majority of its resources with McInroy & Wood whose instructions are to maintain a conservative portfolio weighted towards capital growth but realising sufficient income to enable the trustees donations policy to be maintained.

In planing our activities for the year due regard was given to the guidance published by the charities commission on public benefit.

Although the Trust Deed places no restrictions on the distribution of the income, Mr Beattie in a non-binding comment in his will expressed the wish that the income be largely, but not wholly, applied for the benefit of those who live in the Wolverhampton area, where he had greatly enjoyed his life and had the privilege of playing a part in its affairs.

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The fund makes large numbers of small donations to help and support communities primarily in locations where it operates. Particular emphasis is given to assist individuals and organisations in fundraising efforts to meet the above objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year 46 Donations (2023 : 49) varying between £220 and £20,000 and totalling £69,674 (2023 : £107,818) were largely made to local charities or local branches of national charities.

FINANCIAL REVIEW

Financial Review

The Statement of Financial Activities for the year is set out on page 5 of the financial statements. Funding is achieved through the investment portfolio. It is in the Trustee's intention to continue with both its investment and distribution policies.

THE JAMES BEATTIE CHARITABLE TRUST

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FINANCIAL REVIEW

Investment policy and objectives

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Reserves policy

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FUTURE PLANS

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The Trustees maintain a policy of continuous review of the major risks to which the charity is exposed. Systems are in place to mitigate our exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

265654

Principal address

P.O Box 12
Bridgnorth
Shropshire
WV15 5LQ

Trustees

Mrs J V Redshaw
M W Redshaw
K C Dolman
Mrs S J Norbury
M C Boyce
S R Archer

Independent Examiner

Mark Ashton FCA FCCA
Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Solicitors

Underhill Langley & Wright
7 Waterloo Road
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THE JAMES BEATTIE CHARITABLE TRUST

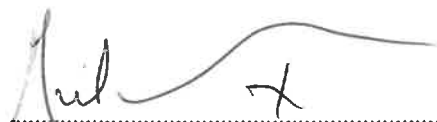
**Report of the Trustees
for the Year Ended 5 April 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

McInroy & Wood
Easter Alderston
Haddington
East Lothian
EH41 3SF

Approved by order of the board of trustees on 15/1/25 and signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'M W Redshaw', written over a dotted line.

M W Redshaw - Trustee

**Independent Examiner's Report to the Trustees of
The James Beattie Charitable Trust**

Independent examiner's report to the trustees of The James Beattie Charitable Trust

I report to the charity trustees on my examination of the accounts of The James Beattie Charitable Trust (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

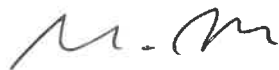
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Ashton FCA FCCA
The Institute of Chartered Accountants in England and Wales

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Date: 15/1/2025

THE JAMES BEATTIE CHARITABLE TRUST

**Statement of Financial Activities
for the Year Ended 5 April 2024**

		5.4.24 Unrestricted fund £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	3	<u>86,516</u>	<u>89,353</u>
EXPENDITURE ON			
Charitable activities	4		
Donations Made		69,674	107,818
Accountancy		3,155	2,865
Management and Administration of the Charity		<u>27,726</u>	<u>30,768</u>
Total		<u>100,555</u>	<u>141,451</u>
Net gains/(losses) on investments		<u>121,772</u>	<u>(369,909)</u>
NET INCOME/(EXPENDITURE)		107,733	(422,007)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>4,109,192</u>	<u>4,531,199</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>4,216,925</u></u>	<u><u>4,109,192</u></u>

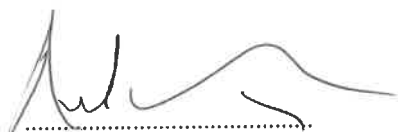
The notes form part of these financial statements

THE JAMES BEATTIE CHARITABLE TRUST

Balance Sheet 5 April 2024

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
FIXED ASSETS			
Investments	7	4,058,320	3,982,396
CURRENT ASSETS			
Cash at bank		162,391	130,234
CREDITORS			
Amounts falling due within one year	8	(3,786)	(3,438)
NET CURRENT ASSETS		<u>158,605</u>	<u>126,796</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,216,925</u>	<u>4,109,192</u>
NET ASSETS		<u>4,216,925</u>	<u>4,109,192</u>
FUNDS	9		
Unrestricted funds		<u>4,216,925</u>	<u>4,109,192</u>
TOTAL FUNDS		<u>4,216,925</u>	<u>4,109,192</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15/1/25 and were signed on its behalf by:


M W Redshaw - Trustee

The notes form part of these financial statements

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements for the Year Ended 5 April 2024

1. COMPANY INFORMATION

The James Beattie Charitable Trust is a charity, registered in England and Wales. The Company's Charities registration number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These Financial Statements for the year ended 5 April 2024 comply with FRS 102.

There were no material departures from that standard.

The presentation currency is £ sterling.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 33.7.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investment property

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

3. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Property Income Distribution	2,348	10,466
Dividends receivable from equity shares and unit trusts	34,309	68,407
Interest Receivable from fixed interest securities	330	36
Bank and Unit Trust Interest Received	<u>49,529</u>	<u>10,444</u>
	<u>86,516</u>	<u>89,353</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Totals £
Donations Made	-	69,674	69,674
Accountancy	3,155	-	3,155
Management and Administration of the Charity	<u>27,726</u>	<u>-</u>	<u>27,726</u>
	<u>30,881</u>	<u>69,674</u>	<u>100,555</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2024 nor for the year ended 5th April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

No comparative note is shown because Total Funds are all Unrestricted Funds.

7. FIXED ASSET INVESTMENTS

		Fixed Asset Investments £
MARKET VALUE		
At 6 April 2023		3,982,396
Additions		4,135,732
Disposals		(4,181,580)
Revaluations		<u>121,772</u>
At 5 April 2024		<u>4,058,320</u>
NET BOOK VALUE		
At 5 April 2024		<u>4,058,320</u>
At 5 April 2023		<u>3,982,396</u>
Analysis of Investments Held:		
	5.4.24 £	5.4.23 £
Fixed interest and index linked	3,375,844	559,158
United Kingdom	269,017	1,006,441
Rest of the World	413,459	1,638,637
Other Investments	<u>-</u>	<u>778,160</u>
	<u>4,058,320</u>	<u>3,982,396</u>

Fixed asset investments are stated at market value.

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24 £	5.4.23 £
Other creditors	<u>3,786</u>	<u>3,438</u>

9. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	4,109,192	107,733	4,216,925
TOTAL FUNDS	<u>4,109,192</u>	<u>107,733</u>	<u>4,216,925</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	86,516	(100,555)	121,772	107,733
TOTAL FUNDS	<u>86,516</u>	<u>(100,555)</u>	<u>121,772</u>	<u>107,733</u>

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	4,531,199	(422,007)	4,109,192
TOTAL FUNDS	<u>4,531,199</u>	<u>(422,007)</u>	<u>4,109,192</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	89,353	(141,451)	(369,909)	(422,007)
TOTAL FUNDS	<u>89,353</u>	<u>(141,451)</u>	<u>(369,909)</u>	<u>(422,007)</u>

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	4,531,199	(314,274)	4,216,925
TOTAL FUNDS	<u>4,531,199</u>	<u>(314,274)</u>	<u>4,216,925</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	175,869	(242,006)	(248,137)	(314,274)
TOTAL FUNDS	<u>175,869</u>	<u>(242,006)</u>	<u>(248,137)</u>	<u>(314,274)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

11. ULTIMATE CONTROLLING PARTY

The Ultimate controlling party of the charity is the trustees.

THE JAMES BEATTIE CHARITABLE TRUST**Detailed Statement of Financial Activities
for the Year Ended 5 April 2024**

	5.4.24 £	5.4.23 £
INCOME AND ENDOWMENTS		
Investment income		
Property Income Distribution	2,348	10,466
Dividends receivable from equity shares and unit trusts	34,309	68,407
Interest Receivable from fixed interest securities	330	36
Bank and Unit Trust Interest Received	<u>49,529</u>	<u>10,444</u>
	<u>86,516</u>	<u>89,353</u>
Total incoming resources	86,516	89,353
EXPENDITURE		
Charitable activities		
Independent Examiners Fee	1,155	1,100
Accountancy	2,000	1,765
Management and Administration	27,726	30,768
Donations Made	<u>69,674</u>	<u>107,818</u>
	<u>100,555</u>	<u>141,451</u>
Total resources expended	<u>100,555</u>	<u>141,451</u>
Net expenditure before gains and losses	(14,039)	(52,098)
Realised recognised gains and losses		
Realised Gains	735,012	43,192
Change in Market Value of Investment	<u>(613,240)</u>	<u>(413,101)</u>
Net income/(expenditure)	<u>107,733</u>	<u>(422,007)</u>

This page does not form part of the statutory financial statements

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2024
for
THE JAMES BEATTIE CHARITABLE TRUST**

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

THE JAMES BEATTIE CHARITABLE TRUST

Contents of the Financial Statements for the Year Ended 5 April 2024

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THE JAMES BEATTIE CHARITABLE TRUST

Report of the Trustees for the Year Ended 5 April 2024

The Trustees submit their annual report and the financial statements for the year ended 5 April 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015)

TRUST

The full name of the Charity is The James Beattie Charitable Trust and its Registration Number is 265654. On the 18th February 1972, James Beattie gifted by deed of settlement 5,000 25p 'A' Ordinary (Restricted Voting) Shares in James Beattie Ltd (Value £7,500) to the Perton Charitable Trust for charitable purposes. James Beattie died on 17th August 1988 bequeathing, subject to a life tenancy to his widow, 20% of the residue of his Estate to the Trust. Mrs. Beattie died on 2nd June 1993 and the Trust inherited £2.1 Million. Following the death of Mrs. Beattie the Trust has been renamed the James Beattie Charitable Trust. The Trustees' have the right to distribute capital and income at their full discretion to any charitable institutions or for charitable purposes.

OBJECTIVES AND ACTIVITIES

Objectives and aims

McInroy & Wood act as investment managers for the Charity.

The policy of the Trustees is to invest the majority of its resources with McInroy & Wood whose instructions are to maintain a conservative portfolio weighted towards capital growth but realising sufficient income to enable the trustees donations policy to be maintained.

In planing our activities for the year due regard was given to the guidance published by the charities commission on public benefit.

Although the Trust Deed places no restrictions on the distribution of the income, Mr Beattie in a non-binding comment in his will expressed the wish that the income be largely, but not wholly, applied for the benefit of those who live in the Wolverhampton area, where he had greatly enjoyed his life and had the privilege of playing a part in its affairs.

Public benefit

The Trustees have paid due regard to the guidance issued by the Charity Commission on the subject of public benefit and consider that activities, aims and strategies are for the public benefit. Activities focus on providing grants to other charitable institutions and benefits are to the public, as the beneficiaries of the institutions.

Special Restrictions

The Trust Deed imposes no specific restrictions on the way in which the charity can operate.

Grantmaking

The fund makes large numbers of small donations to help and support communities primarily in locations where it operates. Particular emphasis is given to assist individuals and organisations in fundraising efforts to meet the above objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year 46 Donations (2023 : 49) varying between £220 and £20,000 and totalling £69,674 (2023 : £107,818) were largely made to local charities or local branches of national charities.

FINANCIAL REVIEW

Financial Review

The Statement of Financial Activities for the year is set out on page 5 of the financial statements. Funding is achieved through the investment portfolio. It is in the Trustee's intention to continue with both its investment and distribution policies.

THE JAMES BEATTIE CHARITABLE TRUST

Report of the Trustees for the Year Ended 5 April 2024

FINANCIAL REVIEW

Investment policy and objectives

The capital of the charity is invested by a reputable stockbroker to produce income and reasonable capital growth in the long term. The trustees are satisfied that the investment performance in the year is on course with this policy.

Reserves policy

The unrestricted funds are held in a general reserve to generate investment income and capital growth to satisfy the Trustees investment policy.

FUTURE PLANS

It is the intention of the Trustees to donate all its income but not necessarily on an exact year by year basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The Trustees maintain a policy of continuous review of the major risks to which the charity is exposed. Systems are in place to mitigate our exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

265654

Principal address

P.O Box 12
Bridgnorth
Shropshire
WV15 5LQ

Trustees

Mrs J V Redshaw
M W Redshaw
K C Dolman
Mrs S J Norbury
M C Boyce
S R Archer

Independent Examiner

Mark Ashton FCA FCCA
Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Solicitors

Underhill Langley & Wright
7 Waterloo Road
Wolverhampton
West Midlands
WV1 4DW

THE JAMES BEATTIE CHARITABLE TRUST

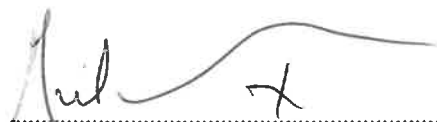
**Report of the Trustees
for the Year Ended 5 April 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

McInroy & Wood
Easter Alderston
Haddington
East Lothian
EH41 3SF

Approved by order of the board of trustees on 15/1/25 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'M W Redshaw', is written over a horizontal dotted line.

M W Redshaw - Trustee

**Independent Examiner's Report to the Trustees of
The James Beattie Charitable Trust**

Independent examiner's report to the trustees of The James Beattie Charitable Trust

I report to the charity trustees on my examination of the accounts of The James Beattie Charitable Trust (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

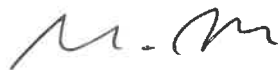
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Ashton FCA FCCA
The Institute of Chartered Accountants in England and Wales

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Date: 15/1/2025

THE JAMES BEATTIE CHARITABLE TRUST

**Statement of Financial Activities
for the Year Ended 5 April 2024**

		5.4.24 Unrestricted fund £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	3	<u>86,516</u>	<u>89,353</u>
EXPENDITURE ON			
Charitable activities	4		
Donations Made		69,674	107,818
Accountancy		3,155	2,865
Management and Administration of the Charity		<u>27,726</u>	<u>30,768</u>
Total		<u>100,555</u>	<u>141,451</u>
Net gains/(losses) on investments		<u>121,772</u>	<u>(369,909)</u>
NET INCOME/(EXPENDITURE)		107,733	(422,007)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>4,109,192</u>	<u>4,531,199</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>4,216,925</u></u>	<u><u>4,109,192</u></u>

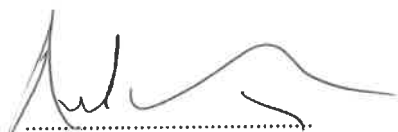
The notes form part of these financial statements

THE JAMES BEATTIE CHARITABLE TRUST

Balance Sheet 5 April 2024

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
FIXED ASSETS			
Investments	7	4,058,320	3,982,396
CURRENT ASSETS			
Cash at bank		162,391	130,234
CREDITORS			
Amounts falling due within one year	8	(3,786)	(3,438)
NET CURRENT ASSETS		<u>158,605</u>	<u>126,796</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,216,925</u>	<u>4,109,192</u>
NET ASSETS		<u>4,216,925</u>	<u>4,109,192</u>
FUNDS	9		
Unrestricted funds		<u>4,216,925</u>	<u>4,109,192</u>
TOTAL FUNDS		<u>4,216,925</u>	<u>4,109,192</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15/1/25 and were signed on its behalf by:


M W Redshaw - Trustee

The notes form part of these financial statements

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements for the Year Ended 5 April 2024

1. COMPANY INFORMATION

The James Beattie Charitable Trust is a charity, registered in England and Wales. The Company's Charities registration number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These Financial Statements for the year ended 5 April 2024 comply with FRS 102.

There were no material departures from that standard.

The presentation currency is £ sterling.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 33.7.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investment property

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

3. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Property Income Distribution	2,348	10,466
Dividends receivable from equity shares and unit trusts	34,309	68,407
Interest Receivable from fixed interest securities	330	36
Bank and Unit Trust Interest Received	<u>49,529</u>	<u>10,444</u>
	<u>86,516</u>	<u>89,353</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Totals £
Donations Made	-	69,674	69,674
Accountancy	3,155	-	3,155
Management and Administration of the Charity	<u>27,726</u>	<u>-</u>	<u>27,726</u>
	<u>30,881</u>	<u>69,674</u>	<u>100,555</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2024 nor for the year ended 5th April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

No comparative note is shown because Total Funds are all Unrestricted Funds.

7. FIXED ASSET INVESTMENTS

		Fixed Asset Investments £
MARKET VALUE		
At 6 April 2023		3,982,396
Additions		4,135,732
Disposals		(4,181,580)
Revaluations		<u>121,772</u>
At 5 April 2024		<u>4,058,320</u>
NET BOOK VALUE		
At 5 April 2024		<u>4,058,320</u>
At 5 April 2023		<u>3,982,396</u>
Analysis of Investments Held:		
	5.4.24 £	5.4.23 £
Fixed interest and index linked	3,375,844	559,158
United Kingdom	269,017	1,006,441
Rest of the World	413,459	1,638,637
Other Investments	<u>-</u>	<u>778,160</u>
	<u>4,058,320</u>	<u>3,982,396</u>

Fixed asset investments are stated at market value.

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24 £	5.4.23 £
Other creditors	<u>3,786</u>	<u>3,438</u>

9. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	4,109,192	107,733	4,216,925
TOTAL FUNDS	<u>4,109,192</u>	<u>107,733</u>	<u>4,216,925</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	86,516	(100,555)	121,772	107,733
TOTAL FUNDS	<u>86,516</u>	<u>(100,555)</u>	<u>121,772</u>	<u>107,733</u>

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	4,531,199	(422,007)	4,109,192
TOTAL FUNDS	<u>4,531,199</u>	<u>(422,007)</u>	<u>4,109,192</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	89,353	(141,451)	(369,909)	(422,007)
TOTAL FUNDS	<u>89,353</u>	<u>(141,451)</u>	<u>(369,909)</u>	<u>(422,007)</u>

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	4,531,199	(314,274)	4,216,925
TOTAL FUNDS	<u>4,531,199</u>	<u>(314,274)</u>	<u>4,216,925</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	175,869	(242,006)	(248,137)	(314,274)
TOTAL FUNDS	<u>175,869</u>	<u>(242,006)</u>	<u>(248,137)</u>	<u>(314,274)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

11. ULTIMATE CONTROLLING PARTY

The Ultimate controlling party of the charity is the trustees.

THE JAMES BEATTIE CHARITABLE TRUST**Detailed Statement of Financial Activities
for the Year Ended 5 April 2024**

	5.4.24 £	5.4.23 £
INCOME AND ENDOWMENTS		
Investment income		
Property Income Distribution	2,348	10,466
Dividends receivable from equity shares and unit trusts	34,309	68,407
Interest Receivable from fixed interest securities	330	36
Bank and Unit Trust Interest Received	<u>49,529</u>	<u>10,444</u>
	<u>86,516</u>	<u>89,353</u>
Total incoming resources	86,516	89,353
EXPENDITURE		
Charitable activities		
Independent Examiners Fee	1,155	1,100
Accountancy	2,000	1,765
Management and Administration	27,726	30,768
Donations Made	<u>69,674</u>	<u>107,818</u>
	<u>100,555</u>	<u>141,451</u>
Total resources expended	<u>100,555</u>	<u>141,451</u>
Net expenditure before gains and losses	(14,039)	(52,098)
Realised recognised gains and losses		
Realised Gains	735,012	43,192
Change in Market Value of Investment	<u>(613,240)</u>	<u>(413,101)</u>
Net income/(expenditure)	<u>107,733</u>	<u>(422,007)</u>

This page does not form part of the statutory financial statements

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2024
for
THE JAMES BEATTIE CHARITABLE TRUST**

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

THE JAMES BEATTIE CHARITABLE TRUST

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THE JAMES BEATTIE CHARITABLE TRUST

Report of the Trustees for the Year Ended 5 April 2024

The Trustees submit their annual report and the financial statements for the year ended 5 April 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015)

TRUST

The full name of the Charity is The James Beattie Charitable Trust and its Registration Number is 265654. On the 18th February 1972, James Beattie gifted by deed of settlement 5,000 25p 'A' Ordinary (Restricted Voting) Shares in James Beattie Ltd (Value £7,500) to the Perton Charitable Trust for charitable purposes. James Beattie died on 17th August 1988 bequeathing, subject to a life tenancy to his widow, 20% of the residue of his Estate to the Trust. Mrs. Beattie died on 2nd June 1993 and the Trust inherited £2.1 Million. Following the death of Mrs. Beattie the Trust has been renamed the James Beattie Charitable Trust. The Trustees' have the right to distribute capital and income at their full discretion to any charitable institutions or for charitable purposes.

OBJECTIVES AND ACTIVITIES

Objectives and aims

McInroy & Wood act as investment managers for the Charity.

The policy of the Trustees is to invest the majority of its resources with McInroy & Wood whose instructions are to maintain a conservative portfolio weighted towards capital growth but realising sufficient income to enable the trustees donations policy to be maintained.

In planing our activities for the year due regard was given to the guidance published by the charities commission on public benefit.

Although the Trust Deed places no restrictions on the distribution of the income, Mr Beattie in a non-binding comment in his will expressed the wish that the income be largely, but not wholly, applied for the benefit of those who live in the Wolverhampton area, where he had greatly enjoyed his life and had the privilege of playing a part in its affairs.

Public benefit

The Trustees have paid due regard to the guidance issued by the Charity Commission on the subject of public benefit and consider that activities, aims and strategies are for the public benefit. Activities focus on providing grants to other charitable institutions and benefits are to the public, as the beneficiaries of the institutions.

Special Restrictions

The Trust Deed imposes no specific restrictions on the way in which the charity can operate.

Grantmaking

The fund makes large numbers of small donations to help and support communities primarily in locations where it operates. Particular emphasis is given to assist individuals and organisations in fundraising efforts to meet the above objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year 46 Donations (2023 : 49) varying between £220 and £20,000 and totalling £69,674 (2023 : £107,818) were largely made to local charities or local branches of national charities.

FINANCIAL REVIEW

Financial Review

The Statement of Financial Activities for the year is set out on page 5 of the financial statements. Funding is achieved through the investment portfolio. It is in the Trustee's intention to continue with both its investment and distribution policies.

THE JAMES BEATTIE CHARITABLE TRUST

Report of the Trustees for the Year Ended 5 April 2024

FINANCIAL REVIEW

Investment policy and objectives

The capital of the charity is invested by a reputable stockbroker to produce income and reasonable capital growth in the long term. The trustees are satisfied that the investment performance in the year is on course with this policy.

Reserves policy

The unrestricted funds are held in a general reserve to generate investment income and capital growth to satisfy the Trustees investment policy.

FUTURE PLANS

It is the intention of the Trustees to donate all its income but not necessarily on an exact year by year basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The Trustees maintain a policy of continuous review of the major risks to which the charity is exposed. Systems are in place to mitigate our exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

265654

Principal address

P.O Box 12
Bridgnorth
Shropshire
WV15 5LQ

Trustees

Mrs J V Redshaw
M W Redshaw
K C Dolman
Mrs S J Norbury
M C Boyce
S R Archer

Independent Examiner

Mark Ashton FCA FCCA
Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Solicitors

Underhill Langley & Wright
7 Waterloo Road
Wolverhampton
West Midlands
WV1 4DW

THE JAMES BEATTIE CHARITABLE TRUST

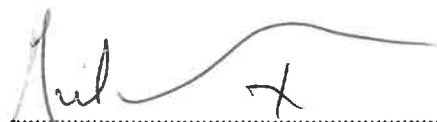
**Report of the Trustees
for the Year Ended 5 April 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

McInroy & Wood
Easter Alderston
Haddington
East Lothian
EH41 3SF

Approved by order of the board of trustees on 15/1/25 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'M W Redshaw', is written over a horizontal dotted line.

M W Redshaw - Trustee

**Independent Examiner's Report to the Trustees of
The James Beattie Charitable Trust**

Independent examiner's report to the trustees of The James Beattie Charitable Trust

I report to the charity trustees on my examination of the accounts of The James Beattie Charitable Trust (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

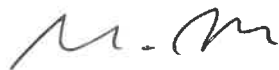
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Ashton FCA FCCA
The Institute of Chartered Accountants in England and Wales

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Date: 15/1/2025

THE JAMES BEATTIE CHARITABLE TRUST

**Statement of Financial Activities
for the Year Ended 5 April 2024**

		5.4.24 Unrestricted fund £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	3	<u>86,516</u>	<u>89,353</u>
EXPENDITURE ON			
Charitable activities	4		
Donations Made		69,674	107,818
Accountancy		3,155	2,865
Management and Administration of the Charity		<u>27,726</u>	<u>30,768</u>
Total		<u>100,555</u>	<u>141,451</u>
Net gains/(losses) on investments		<u>121,772</u>	<u>(369,909)</u>
NET INCOME/(EXPENDITURE)		107,733	(422,007)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>4,109,192</u>	<u>4,531,199</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>4,216,925</u></u>	<u><u>4,109,192</u></u>

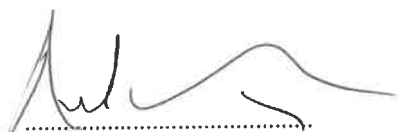
The notes form part of these financial statements

THE JAMES BEATTIE CHARITABLE TRUST

Balance Sheet 5 April 2024

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
FIXED ASSETS			
Investments	7	4,058,320	3,982,396
CURRENT ASSETS			
Cash at bank		162,391	130,234
CREDITORS			
Amounts falling due within one year	8	(3,786)	(3,438)
NET CURRENT ASSETS		<u>158,605</u>	<u>126,796</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,216,925</u>	<u>4,109,192</u>
NET ASSETS		<u>4,216,925</u>	<u>4,109,192</u>
FUNDS	9		
Unrestricted funds		<u>4,216,925</u>	<u>4,109,192</u>
TOTAL FUNDS		<u>4,216,925</u>	<u>4,109,192</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15/1/25 and were signed on its behalf by:


M W Redshaw - Trustee

The notes form part of these financial statements

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements for the Year Ended 5 April 2024

1. COMPANY INFORMATION

The James Beattie Charitable Trust is a charity, registered in England and Wales. The Company's Charities registration number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These Financial Statements for the year ended 5 April 2024 comply with FRS 102.

There were no material departures from that standard.

The presentation currency is £ sterling.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 33.7.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investment property

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

3. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Property Income Distribution	2,348	10,466
Dividends receivable from equity shares and unit trusts	34,309	68,407
Interest Receivable from fixed interest securities	330	36
Bank and Unit Trust Interest Received	<u>49,529</u>	<u>10,444</u>
	<u>86,516</u>	<u>89,353</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Totals £
Donations Made	-	69,674	69,674
Accountancy	3,155	-	3,155
Management and Administration of the Charity	<u>27,726</u>	<u>-</u>	<u>27,726</u>
	<u>30,881</u>	<u>69,674</u>	<u>100,555</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2024 nor for the year ended 5th April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

No comparative note is shown because Total Funds are all Unrestricted Funds.

7. FIXED ASSET INVESTMENTS

		Fixed Asset Investments £
MARKET VALUE		
At 6 April 2023		3,982,396
Additions		4,135,732
Disposals		(4,181,580)
Revaluations		<u>121,772</u>
At 5 April 2024		<u>4,058,320</u>
NET BOOK VALUE		
At 5 April 2024		<u>4,058,320</u>
At 5 April 2023		<u>3,982,396</u>
Analysis of Investments Held:		
	5.4.24 £	5.4.23 £
Fixed interest and index linked	3,375,844	559,158
United Kingdom	269,017	1,006,441
Rest of the World	413,459	1,638,637
Other Investments	<u>-</u>	<u>778,160</u>
	<u>4,058,320</u>	<u>3,982,396</u>

Fixed asset investments are stated at market value.

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24 £	5.4.23 £
Other creditors	<u>3,786</u>	<u>3,438</u>

9. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	4,109,192	107,733	4,216,925
TOTAL FUNDS	<u>4,109,192</u>	<u>107,733</u>	<u>4,216,925</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	86,516	(100,555)	121,772	107,733
TOTAL FUNDS	<u>86,516</u>	<u>(100,555)</u>	<u>121,772</u>	<u>107,733</u>

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	4,531,199	(422,007)	4,109,192
TOTAL FUNDS	<u>4,531,199</u>	<u>(422,007)</u>	<u>4,109,192</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	89,353	(141,451)	(369,909)	(422,007)
TOTAL FUNDS	<u>89,353</u>	<u>(141,451)</u>	<u>(369,909)</u>	<u>(422,007)</u>

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 5 April 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	4,531,199	(314,274)	4,216,925
TOTAL FUNDS	<u>4,531,199</u>	<u>(314,274)</u>	<u>4,216,925</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	175,869	(242,006)	(248,137)	(314,274)
TOTAL FUNDS	<u>175,869</u>	<u>(242,006)</u>	<u>(248,137)</u>	<u>(314,274)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

11. ULTIMATE CONTROLLING PARTY

The Ultimate controlling party of the charity is the trustees.

THE JAMES BEATTIE CHARITABLE TRUST**Detailed Statement of Financial Activities
for the Year Ended 5 April 2024**

	5.4.24 £	5.4.23 £
INCOME AND ENDOWMENTS		
Investment income		
Property Income Distribution	2,348	10,466
Dividends receivable from equity shares and unit trusts	34,309	68,407
Interest Receivable from fixed interest securities	330	36
Bank and Unit Trust Interest Received	<u>49,529</u>	<u>10,444</u>
	<u>86,516</u>	<u>89,353</u>
Total incoming resources	86,516	89,353
EXPENDITURE		
Charitable activities		
Independent Examiners Fee	1,155	1,100
Accountancy	2,000	1,765
Management and Administration	27,726	30,768
Donations Made	<u>69,674</u>	<u>107,818</u>
	<u>100,555</u>	<u>141,451</u>
Total resources expended	<u>100,555</u>	<u>141,451</u>
Net expenditure before gains and losses	(14,039)	(52,098)
Realised recognised gains and losses		
Realised Gains	735,012	43,192
Change in Market Value of Investment	<u>(613,240)</u>	<u>(413,101)</u>
Net income/(expenditure)	<u>107,733</u>	<u>(422,007)</u>

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THE JAMES BEATTIE CHARITABLE TRUST

England & Wales - Charity number 265654

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2023
for
THE JAMES BEATTIE CHARITABLE TRUST**

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

THE JAMES BEATTIE CHARITABLE TRUST

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THE JAMES BEATTIE CHARITABLE TRUST

Report of the Trustees for the Year Ended 5 April 2023

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TRUST

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OBJECTIVES AND ACTIVITIES

Objectives and aims

Evelyn Partners act as investment managers for the Charity.

The policy of the Trustees is to invest the majority of its resources with Smith & Williamson whose instructions are to maintain a conservative portfolio weighted towards capital growth but realising sufficient income to enable the trustees donations policy to be maintained.

In planning our activities for the year due regard was given to the guidance published by the charities commission on public benefit.

Although the Trust Deed places no restrictions on the distribution of the income, Mr Beattie in a non-binding comment in his will expressed the wish that the income be largely, but not wholly, applied for the benefit of those who live in the Wolverhampton area, where he had greatly enjoyed his life and had the privilege of playing a part in its affairs.

Public benefit

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The fund makes large numbers of small donations to help and support communities primarily in locations where it operates. Particular emphasis is given to assist individuals and organisations in fundraising efforts to meet the above objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year 49 Donations (2022 : 54) varying between £200 and £13,757 and totalling £107,818 (2022 : £132,351) were largely made to local charities or local branches of national charities.

FINANCIAL REVIEW

Financial Review

The Statement of Financial Activities for the year is set out on page 5 of the financial statements. Funding is achieved through the investment portfolio. It is in the Trustee's intention to continue with both its investment and distribution policies.

THE JAMES BEATTIE CHARITABLE TRUST

Report of the Trustees for the Year Ended 5 April 2023

FINANCIAL REVIEW

Investment policy and objectives

The capital of the charity is invested by a reputable stockbroker to produce income and reasonable capital growth in the long term. The trustees are satisfied that the investment performance in the year is on course with this policy.

Reserves policy

The unrestricted funds are held in a general reserve to generate investment income and capital growth to satisfy the Trustees investment policy.

FUTURE PLANS

It is the intention of the Trustees to donate all its income but not necessarily on an exact year by year basis.

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Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The Trustees maintain a policy of continuous review of the major risks to which the charity is exposed. Systems are in place to mitigate our exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

265654

Principal address

P.O Box 12
Bridgnorth
Shropshire
WV15 5LQ

Trustees

Mrs J V Redshaw
M W Redshaw
K C Dolman
Mrs S J Norbury
M C Boyce

Independent Examiner

Mark Ashton
Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Solicitors

Underhill Langley & Wright
7 Waterloo Road
Wolverhampton
West Midlands
WV1 4DW

THE JAMES BEATTIE CHARITABLE TRUST

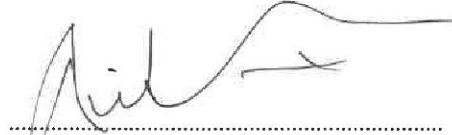
**Report of the Trustees
for the Year Ended 5 April 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

Evelyn Partners
25 Moorgate
London
EC2R 6AY

Approved by order of the board of trustees on 19-12-23 and signed on its behalf by:



M.W. Redshaw - Trustee

**Independent Examiner's Report to the Trustees of
The James Beattie Charitable Trust**

Independent examiner's report to the trustees of The James Beattie Charitable Trust

I report to the charity trustees on my examination of the accounts of The James Beattie Charitable Trust (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Ashton FCA FCCA

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Date: 20.12.23

THE JAMES BEATTIE CHARITABLE TRUST

Statement of Financial Activities for the Year Ended 5 April 2023

		5.4.23 Unrestricted fund £	5.4.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	3	89,353	86,696
EXPENDITURE ON			
Charitable activities	4		
Donations Made		107,818	132,351
Accountancy		2,865	2,730
Management and Administration of the Charity		30,768	32,774
Total		141,451	167,855
Net gains/(losses) on investments		(369,909)	234,175
NET INCOME/(EXPENDITURE)		(422,007)	153,016
RECONCILIATION OF FUNDS			
Total funds brought forward		4,531,199	4,378,183
TOTAL FUNDS CARRIED FORWARD		4,109,192	4,531,199

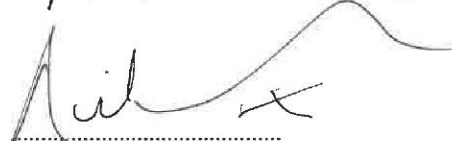
The notes form part of these financial statements

THE JAMES BEATTIE CHARITABLE TRUST

Balance Sheet 5 April 2023

	Notes	5.4.23 Unrestricted fund £	5.4.22 Total funds £
FIXED ASSETS			
Investments	7	3,982,396	4,376,074
CURRENT ASSETS			
Cash at bank		130,234	158,401
CREDITORS			
Amounts falling due within one year	8	(3,438)	(3,276)
NET CURRENT ASSETS		<u>126,796</u>	<u>155,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,109,192	4,531,199
NET ASSETS		<u>4,109,192</u>	<u>4,531,199</u>
FUNDS	9		
Unrestricted funds		<u>4,109,192</u>	<u>4,531,199</u>
TOTAL FUNDS		<u>4,109,192</u>	<u>4,531,199</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19-12-23 and were signed on its behalf by:



M W Redshaw - Trustee

The notes form part of these financial statements

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements for the Year Ended 5 April 2023

1. COMPANY INFORMATION

The James Beattie Charitable Trust is a charity, registered in England and Wales. The Company's Charitiy registration number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These Financial Statements for the year ended 5 April 2023 comply with FRS 102.

There were no material departures from that standard.

The presentation currency is £ sterling.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 33.7.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 5 April 2023

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investment property

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

3. INVESTMENT INCOME

	5.4.23	5.4.22
	£	£
Property Income Distribution	10,466	10,833
Dividends receivable from equity shares and unit trusts	68,407	58,956
Interest Receivable from fixed interest securities	36	253
Bank and Unit Trust Interest Received	10,444	16,654
	<u>89,353</u>	<u>86,696</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Totals £
Donations Made	-	107,818	107,818
Accountancy	2,865	-	2,865
Management and Administration of the Charity	30,768	-	30,768
	<u>33,633</u>	<u>107,818</u>	<u>141,451</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2023 nor for the year ended 5th April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 5 April 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

No comparative note is shown because Total Funds are all Unrestricted Funds.

7. FIXED ASSET INVESTMENTS

	Fixed Asset Investments £
MARKET VALUE	
At 6 April 2022	4,376,074
Additions	504,990
Disposals	(528,758)
Revaluations	(369,910)
At 5 April 2023	3,982,396
NET BOOK VALUE	
At 5 April 2023	3,982,396
At 5 April 2022	4,376,074

Analysis of Investments Held:

	5.4.23 £	5.4.22 £
Fixed interest and index linked	559,158	500,293
United Kingdom	1,006,441	1,193,394
Rest of the World	1,638,637	1,742,055
Other Investments	778,160	940,332
	3,982,396	4,376,074

Fixed asset investments are stated at market value.

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23	5.4.22
	£	£
Other creditors	<u>3,438</u>	<u>3,276</u>

9. MOVEMENT IN FUNDS

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
Unrestricted funds			
General fund	4,531,199	(422,007)	4,109,192
TOTAL FUNDS	<u>4,531,199</u>	<u>(422,007)</u>	<u>4,109,192</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	89,353	(141,451)	(369,909)	(422,007)
TOTAL FUNDS	<u>89,353</u>	<u>(141,451)</u>	<u>(369,909)</u>	<u>(422,007)</u>

Comparatives for movement in funds

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
Unrestricted funds			
General fund	4,378,183	153,016	4,531,199
TOTAL FUNDS	<u>4,378,183</u>	<u>153,016</u>	<u>4,531,199</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	86,696	(167,855)	234,175	153,016
TOTAL FUNDS	<u>86,696</u>	<u>(167,855)</u>	<u>234,175</u>	<u>153,016</u>

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 5 April 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	4,378,183	(268,991)	4,109,192
TOTAL FUNDS	<u>4,378,183</u>	<u>(268,991)</u>	<u>4,109,192</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	176,049	(309,306)	(135,734)	(268,991)
TOTAL FUNDS	<u>176,049</u>	<u>(309,306)</u>	<u>(135,734)</u>	<u>(268,991)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.

11. ULTIMATE CONTROLLING PARTY

The Ultimate controlling party of the charity is the trustees.

THE JAMES BEATTIE CHARITABLE TRUST

Detailed Statement of Financial Activities for the Year Ended 5 April 2023

	5.4.23 £	5.4.22 £
INCOME AND ENDOWMENTS		
Investment income		
Property Income Distribution	10,466	10,833
Dividends receivable from equity shares and unit trusts	68,407	58,956
Interest Receivable from fixed interest securities	36	253
Bank and Unit Trust Interest Received	10,444	16,654
	<u>89,353</u>	<u>86,696</u>
Total incoming resources	89,353	86,696
EXPENDITURE		
Charitable activities		
Independent Examiners Fee	1,100	1,000
Accountancy	1,765	1,730
Management and Administration	30,768	32,774
Donations Made	107,818	132,351
	<u>141,451</u>	<u>167,855</u>
Total resources expended	141,451	167,855
Net expenditure before gains and losses	(52,098)	(81,159)
Realised recognised gains and losses		
Realised Gains	43,192	187,276
Change in Market Value of Investment	(413,101)	46,899
	<u>(422,007)</u>	<u>153,016</u>
Net (expenditure)/income	(422,007)	153,016

This page does not form part of the statutory financial statements

THE JAMES BEATTIE CHARITABLE TRUST

England & Wales - Charity number 265654

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2022
for
THE JAMES BEATTIE CHARITABLE TRUST**

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

THE JAMES BEATTIE CHARITABLE TRUST

Contents of the Financial Statements for the Year Ended 5 April 2022

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Detailed Statement of Financial Activities	12

THE JAMES BEATTIE CHARITABLE TRUST

Report of the Trustees for the Year Ended 5 April 2022

The Trustees submit their annual report and the financial statements for the year ended 5 April 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015)

TRUST

The full name of the Charity is The James Beattie Charitable Trust and its Registration Number is 265654. On the 18th February 1972, James Beattie gifted by deed of settlement 5,000 25p 'A' Ordinary (Restricted Voting) Shares in James Beattie Ltd (Value £7,500) to the Perton Charitable Trust for charitable purposes. James Beattie died on 17th August 1988 bequeathing, subject to a life tenancy to his widow, 20% of the residue of his Estate to the Trust. Mrs. Beattie died on 2nd June 1993 and the Trust inherited £2.1 Million. Following the death of Mrs. Beattie the Trust has been renamed the James Beattie Charitable Trust. The Trustees have the right to distribute capital and income at their full discretion to any charitable institutions or for charitable purposes.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Evelyn Partners act as investment managers for the Charity.

The policy of the Trustees is to invest the majority of its resources with Smith & Williamson whose instructions are to maintain a conservative portfolio weighted towards capital growth but realising sufficient income to enable the trustees donations policy to be maintained.

In planning our activities for the year due regard was given to the guidance published by the charities commission on public benefit.

Although the Trust Deed places no restrictions on the distribution of the income, Mr Beattie in a non-binding comment in his will expressed the wish that the income be largely, but not wholly, applied for the benefit of those who live in the Wolverhampton area, where he had greatly enjoyed his life and had the privilege of playing a part in its affairs.

Public benefit

The Trustees have paid due regard to the guidance issued by the Charity Commission on the subject of public benefit and consider that activities, aims and strategies are for the public benefit. Activities focus on providing grants to other charitable institutions and benefits are to the public, as the beneficiaries of the institutions.

Special Restrictions

The Trust Deed imposes no specific restrictions on the way in which the charity can operate.

Grantmaking

The fund makes large numbers of small donations to help and support communities primarily in locations where it operates. Particular emphasis is given to assist individuals and organisations in fundraising efforts to meet the above objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year 54 Donations (2021 : 70) varying between £500 and £10,000 and totalling £132,351 (2021 : £165,173) were largely made to local charities or local branches of national charities.

FINANCIAL REVIEW

Financial Review

The Statement of Financial Activities for the year is set out on page 5 of the financial statements. Funding is achieved through the investment portfolio. It is in the Trustee's intention to continue with both its investment and distribution policies.

THE JAMES BEATTIE CHARITABLE TRUST

Report of the Trustees for the Year Ended 5 April 2022

FINANCIAL REVIEW

Investment policy and objectives

The capital of the charity is invested by a reputable stockbroker to produce income and reasonable capital growth in the long term. The trustees are satisfied that the investment performance in the year is on course with this policy.

Reserves policy

The unrestricted funds are held in a general reserve to generate investment income and capital growth to satisfy the Trustees investment policy.

FUTURE PLANS

It is the intention of the Trustees to donate all its income but not necessarily on an exact year by year basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The Trustees maintain a policy of continuous review of the major risks to which the charity is exposed. Systems are in place to mitigate our exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

265654

Principal address

P.O Box 12
Bridgnorth
Shropshire
WV15 5LQ

Trustees

Mrs J V Redshaw
M W Redshaw
K C Dolman
Mrs S J Norbury
M C Boyce

Independent Examiner

Mark Ashton
ACA FCCA
Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Solicitors

Underhill Langley & Wright
7 Waterloo Road
Wolverhampton
West Midlands
WV1 4DW

THE JAMES BEATTIE CHARITABLE TRUST

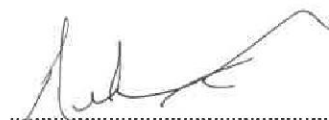
**Report of the Trustees
for the Year Ended 5 April 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

Evelyn Partners
25 Moorgate
London
EC2R 6AY

Approved by order of the board of trustees on 16th January 2023 and signed on its behalf by:



M W Redshaw - Trustee

**Independent Examiner's Report to the Trustees of
The James Beattie Charitable Trust**

Independent examiner's report to the trustees of The James Beattie Charitable Trust

I report to the charity trustees on my examination of the accounts of The James Beattie Charitable Trust (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Ashton
ACA FCCA
Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Date: 17.1.23.....

THE JAMES BEATTIE CHARITABLE TRUST

**Statement of Financial Activities
for the Year Ended 5 April 2022**

		5.4.22 Unrestricted fund £	5.4.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	3	86,696	63,777
EXPENDITURE ON			
Charitable activities	4		
Donations Made		132,351	165,173
Accountancy		2,730	2,600
Management and Administration of the Charity		32,774	27,397
Total		167,855	195,170
Net gains on investments		234,175	1,140,407
NET INCOME		153,016	1,009,014
RECONCILIATION OF FUNDS			
Total funds brought forward		4,378,183	3,369,169
TOTAL FUNDS CARRIED FORWARD		4,531,199	4,378,183

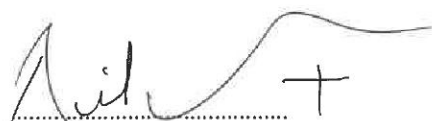
The notes form part of these financial statements

THE JAMES BEATTIE CHARITABLE TRUST

Balance Sheet 5 April 2022

	Notes	5.4.22 Unrestricted fund £	5.4.21 Total funds £
FIXED ASSETS			
Investments	7	4,376,074	4,327,426
CURRENT ASSETS			
Cash at bank		158,401	53,877
CREDITORS			
Amounts falling due within one year	8	(3,276)	(3,120)
NET CURRENT ASSETS		<u>155,125</u>	<u>50,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,531,199</u>	<u>4,378,183</u>
NET ASSETS		<u>4,531,199</u>	<u>4,378,183</u>
FUNDS	9		
Unrestricted funds		<u>4,531,199</u>	<u>4,378,183</u>
TOTAL FUNDS		<u>4,531,199</u>	<u>4,378,183</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16.1.23 and were signed on its behalf by:


M W Redshaw - Trustee

The notes form part of these financial statements

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements for the Year Ended 5 April 2022

1. COMPANY INFORMATION

The James Beattie Charitable Trust is a charity, registered in England and Wales. The Company's Charity registration number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These Financial Statements for the year ended 5 April 2022 comply with FRS 102.

There were no material departures from that standard.

The presentation currency is £ sterling.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 33.7.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 5 April 2022

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investment property

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

3. INVESTMENT INCOME

	5.4.22	5.4.21
	£	£
Property Income Distribution	10,833	9,674
Dividends receivable from equity shares and unit trusts	58,956	41,563
Interest Receivable from fixed interest securities	253	500
Bank and Unit Trust Interest Received	16,654	12,040
	<u>86,696</u>	<u>63,777</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Totals £
Donations Made	-	132,351	132,351
Accountancy	2,730	-	2,730
Management and Administration of the Charity	32,774	-	32,774
	<u>35,504</u>	<u>132,351</u>	<u>167,855</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2022 nor for the year ended 5th April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 5 April 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

No comparative note is shown because Total Funds are all Unrestricted Funds.

7. FIXED ASSET INVESTMENTS

	Fixed Asset Investments £
MARKET VALUE	
At 6 April 2021	4,327,426
Additions	304,300
Disposals	(489,827)
Revaluations	234,175
	<u>4,376,074</u>
At 5 April 2022	
NET BOOK VALUE	
At 5 April 2022	<u>4,376,074</u>
At 5 April 2021	<u>4,327,426</u>

Analysis of Investments Held:

	5.4.22 £	5.4.21 £
Fixed interest and index linked	500,293	620,959
United Kingdom	1,193,394	1,126,214
Rest of the World	1,742,055	1,812,191
Other Investments	940,332	768,062
	<u>4,376,074</u>	<u>4,327,426</u>

Fixed asset investments are stated at market value.

THE JAMES BEATTIE CHARITABLE TRUST

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2022**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22 £	5.4.21 £
Other creditors	<u>3,276</u>	<u>3,120</u>

9. MOVEMENT IN FUNDS

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	4,378,183	153,016	4,531,199
TOTAL FUNDS	<u>4,378,183</u>	<u>153,016</u>	<u>4,531,199</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	86,696	(167,855)	234,175	153,016
TOTAL FUNDS	<u>86,696</u>	<u>(167,855)</u>	<u>234,175</u>	<u>153,016</u>

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	3,369,169	1,009,014	4,378,183
TOTAL FUNDS	<u>3,369,169</u>	<u>1,009,014</u>	<u>4,378,183</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	63,777	(195,170)	1,140,407	1,009,014
TOTAL FUNDS	<u>63,777</u>	<u>(195,170)</u>	<u>1,140,407</u>	<u>1,009,014</u>

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 5 April 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	3,369,169	1,162,030	4,531,199
TOTAL FUNDS	<u>3,369,169</u>	<u>1,162,030</u>	<u>4,531,199</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	150,473	(363,025)	1,374,582	1,162,030
TOTAL FUNDS	<u>150,473</u>	<u>(363,025)</u>	<u>1,374,582</u>	<u>1,162,030</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

11. ULTIMATE CONTROLLING PARTY

The Ultimate controlling party of the charity is the trustees.

THE JAMES BEATTIE CHARITABLE TRUST

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2022**

	5.4.22 £	5.4.21 £
INCOME AND ENDOWMENTS		
Investment income		
Property Income Distribution	10,833	9,674
Dividends receivable from equity shares and unit trusts	58,956	41,563
Interest Receivable from fixed interest securities	253	500
Bank and Unit Trust Interest Received	16,654	12,040
	<u>86,696</u>	<u>63,777</u>
Total incoming resources	86,696	63,777
EXPENDITURE		
Charitable activities		
Independent Examiners Fee	1,000	1,000
Accountancy	1,730	1,600
Management and Administration	32,774	27,397
Donations Made	132,351	165,173
	<u>167,855</u>	<u>195,170</u>
Total resources expended	<u>167,855</u>	<u>195,170</u>
Net expenditure before gains and losses	(81,159)	(131,393)
Realised recognised gains and losses		
Realised Gains	187,276	288,837
Change in Market Value of Investment	46,899	851,570
	<u>153,016</u>	<u>1,009,014</u>
Net income	153,016	1,009,014

This page does not form part of the statutory financial statements

THE JAMES BEATTIE CHARITABLE TRUST

England & Wales - Charity number 265654

Accounts

REGISTERED CHARITY NUMBER: 265654

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2021
for
THE JAMES BEATTIE CHARITABLE TRUST

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

THE JAMES BEATTIE CHARITABLE TRUST

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THE JAMES BEATTIE CHARITABLE TRUST

Report of the Trustees for the Year Ended 5 April 2021

The Trustees submit their annual report and the financial statements for the year ended 5 April 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015)

TRUST

The full name of the Charity is The James Beattie Charitable Trust and its Registration Number is 265654. On the 18th February 1972, James Beattie gifted by deed of settlement 5,000 25p 'A' Ordinary (Restricted Voting) Shares in James Beattie Ltd (Value £7,500) to the Perton Charitable Trust for charitable purposes. James Beattie died on 17th August 1988 bequeathing, subject to a life tenancy to his widow, 20% of the residue of his Estate to the Trust. Mrs. Beattie died on 2nd June 1993 and the Trust inherited £2.1 Million. Following the death of Mrs. Beattie the Trust has been renamed the James Beattie Charitable Trust. The Trustees have the right to distribute capital and income at their full discretion to any charitable institutions or for charitable purposes.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Smith & Williamson act as investment managers for the Charity.

The policy of the Trustees is to invest the majority of its resources with Smith & Williamson whose instructions are to maintain a conservative portfolio weighted towards capital growth but realising sufficient income to enable the trustees donations policy to be maintained.

In planning our activities for the year due regard was given to the guidance published by the charities commission on public benefit.

Although the Trust Deed places no restrictions on the distribution of the income, Mr Beattie in a non-binding comment in his will expressed the wish that the income be largely, but not wholly, applied for the benefit of those who live in the Wolverhampton area, where he had greatly enjoyed his life and had the privilege of playing a part in its affairs.

Public benefit

The Trustees have paid due regard to the guidance issued by the Charity Commission on the subject of public benefit and consider that activities, aims and strategies are for the public benefit. Activities focus on providing grants to other charitable institutions and benefits are to the public, as the beneficiaries of the institutions.

Special Restrictions

The Trust Deed imposes no specific restrictions on the way in which the charity can operate.

Grantmaking

The fund makes large numbers of small donations to help and support communities primarily in locations where it operates. Particular emphasis is given to assist individuals and organisations in fundraising efforts to meet the above objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year 70 Donations (2020 : 83) varying between £200 and £12,500 and totalling £165,173 (2020 : £151,941) were largely made to local charities or local branches of national charities.

FINANCIAL REVIEW

Financial Review

The Statement of Financial Activities for the year is set out on page 5 of the financial statements. Funding is achieved through the investment portfolio. It is in the Trustee's intention to continue with both its investment and distribution policies.

THE JAMES BEATTIE CHARITABLE TRUST

Report of the Trustees
for the Year Ended 5 April 2021

FINANCIAL REVIEW

Investment policy and objectives

The capital of the charity is invested by a reputable stockbroker to produce income and reasonable capital growth in the long term. The trustees are satisfied that the investment performance in the year is on course with this policy.

Reserves policy

The unrestricted funds are held in a general reserve to generate investment income and capital growth to satisfy the Trustees investment policy.

FUTURE PLANS

It is the intention of the Trustees to donate all its income but not necessarily on an exact year by year basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The Trustees maintain a policy of continuous review of the major risks to which the charity is exposed. Systems are in place to mitigate our exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

265654

Principal address

P.O Box 12
Bridgnorth
Shropshire
WV15 5LQ

Trustees

Mrs J V Redshaw
M W Redshaw
K C Dolman
Mrs S J Norbury
M C Boyce

Independent Examiner

Mark Ashton
ACA FCCA
Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Solicitors

Underhill Langley & Wright
7 Waterloo Road
Wolverhampton
West Midlands
WV1 4DW

THE JAMES BEATTIE CHARITABLE TRUST

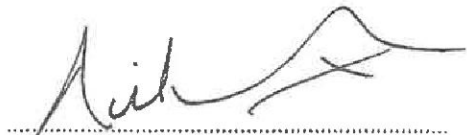
Report of the Trustees
for the Year Ended 5 April 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Advisers

Smith & Williamson
25 Moorgate
London
EC2R 6AY

Approved by order of the board of trustees on 19th January 2022 and signed on its behalf by:



M W Redshaw - Trustee

**Independent Examiner's Report to the Trustees of
The James Beattie Charitable Trust**

Independent examiner's report to the trustees of The James Beattie Charitable Trust

I report to the charity trustees on my examination of the accounts of The James Beattie Charitable Trust (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Ashton
ACA FCCA
Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Date:

19/1/22

THE JAMES BEATTIE CHARITABLE TRUST

**Statement of Financial Activities
for the Year Ended 5 April 2021**

		5.4.21 Unrestricted fund £	5.4.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	3	63,777	85,665
EXPENDITURE ON			
Charitable activities	4		
Donations Made		165,173	151,941
Accountancy		2,600	1,920
Management and Administration of the Charity		27,397	28,982
Total		195,170	182,843
Net gains/(losses) on investments		1,140,407	(432,610)
NET INCOME/(EXPENDITURE)		1,009,014	(529,788)
RECONCILIATION OF FUNDS			
Total funds brought forward		3,369,169	3,898,957
TOTAL FUNDS CARRIED FORWARD		4,378,183	3,369,169

The notes form part of these financial statements

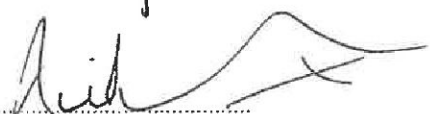
THE JAMES BEATTIE CHARITABLE TRUST

Balance Sheet

5 April 2021

	Notes	5.4.21 Unrestricted fund £	5.4.20 Total funds £
FIXED ASSETS			
Investments	7	4,327,426	3,277,315
CURRENT ASSETS			
Cash at bank		53,877	94,854
CREDITORS			
Amounts falling due within one year	8	(3,120)	(3,000)
NET CURRENT ASSETS		<u>50,757</u>	<u>91,854</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,378,183</u>	<u>3,369,169</u>
NET ASSETS		<u>4,378,183</u>	<u>3,369,169</u>
FUNDS	9		
Unrestricted funds		<u>4,378,183</u>	<u>3,369,169</u>
TOTAL FUNDS		<u>4,378,183</u>	<u>3,369,169</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19th January 2022 and were signed on its behalf by:


M W Redshaw - Trustee

The notes form part of these financial statements

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements for the Year Ended 5 April 2021

1. COMPANY INFORMATION

The James Beattie Charitable Trust is a charity, registered in England and Wales. The Company's Charity registration number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These Financial Statements for the year ended 5 April 2021 comply with FRS 102.

There were no material departures from that standard.

The presentation currency is £ sterling.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 33.7.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investment property

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

3. INVESTMENT INCOME

	5.4.21	5.4.20
	£	£
Property Income Distribution	9,674	10,066
Dividends receivable from equity shares and unit trusts	41,563	65,711
Interest Receivable from fixed interest securities	500	509
Bank and Unit Trust Interest Received	12,040	9,379
	<u>63,777</u>	<u>85,665</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Totals £
Donations Made	-	165,173	165,173
Accountancy	2,600	-	2,600
Management and Administration of the Charity	27,397	-	27,397
	<u>29,997</u>	<u>165,173</u>	<u>195,170</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2021 nor for the year ended 5th April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

No comparative note is shown because Total Funds are all Unrestricted Funds.

7. FIXED ASSET INVESTMENTS

	Fixed Asset Investments £
MARKET VALUE	
At 6 April 2020	3,277,315
Additions	668,578
Disposals	(758,874)
Revaluations	1,140,407
	<u>4,327,426</u>
At 5 April 2021	<u>4,327,426</u>
NET BOOK VALUE	
At 5 April 2021	<u>4,327,426</u>
At 5 April 2020	<u>3,277,315</u>

Analysis of Investments Held:

	5.4.21 £	5.4.20 £
Fixed interest and index linked	620,959	584,418
United Kingdom	1,126,214	898,150
Rest of the World	1,812,191	1,249,997
Other Investments	768,062	544,750
	<u>4,327,426</u>	<u>3,277,315</u>

Fixed asset investments are stated at market value.

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21 £	5.4.20 £
Other creditors	<u>3,120</u>	<u>3,000</u>

9. MOVEMENT IN FUNDS

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	3,369,169	1,009,014	4,378,183
TOTAL FUNDS	<u>3,369,169</u>	<u>1,009,014</u>	<u>4,378,183</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	63,777	(195,170)	1,140,407	1,009,014
TOTAL FUNDS	<u>63,777</u>	<u>(195,170)</u>	<u>1,140,407</u>	<u>1,009,014</u>

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	3,898,957	(529,788)	3,369,169
TOTAL FUNDS	<u>3,898,957</u>	<u>(529,788)</u>	<u>3,369,169</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	85,665	(182,843)	(432,610)	(529,788)
TOTAL FUNDS	<u>85,665</u>	<u>(182,843)</u>	<u>(432,610)</u>	<u>(529,788)</u>

THE JAMES BEATTIE CHARITABLE TRUST

Notes to the Financial Statements - continued for the Year Ended 5 April 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	3,898,957	479,226	4,378,183
TOTAL FUNDS	<u>3,898,957</u>	<u>479,226</u>	<u>4,378,183</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	149,442	(378,013)	707,797	479,226
TOTAL FUNDS	<u>149,442</u>	<u>(378,013)</u>	<u>707,797</u>	<u>479,226</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.

11. ULTIMATE CONTROLLING PARTY

The Ultimate controlling party of the charity is the trustees.

THE JAMES BEATTIE CHARITABLE TRUST

Detailed Statement of Financial Activities for the Year Ended 5 April 2021

	5.4.21 £	5.4.20 £
INCOME AND ENDOWMENTS		
Investment income		
Property Income Distribution	9,674	10,066
Dividends receivable from equity shares and unit trusts	41,563	65,711
Interest Receivable from fixed interest securities	500	509
Bank and Unit Trust Interest Received	12,040	9,379
	<u>63,777</u>	<u>85,665</u>
Total incoming resources	63,777	85,665
EXPENDITURE		
Charitable activities		
Independent Examiners Fee	1,000	720
Accountancy	1,600	1,200
Management and Administration	27,397	28,982
Donations Made	165,173	151,941
	<u>195,170</u>	<u>182,843</u>
Total resources expended	195,170	182,843
Net expenditure before gains and losses	(131,393)	(97,178)
Realised recognised gains and losses		
Realised Gains	288,837	235,170
Change in Market Value of Investment	851,570	(667,780)
	<u>1,009,014</u>	<u>(529,788)</u>
Net income/(expenditure)	1,009,014	(529,788)

This page does not form part of the statutory financial statements