

**THE FEOFFEE CHARITY (ESTATE CHARITY)**  
**THE PARISH OF KINGSTEIGNTON**  
**TRUSTEES' REPORT AND FINANCIAL ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**THE FEOFFEE CHARITY (ESTATE CHARITY)**

**FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**THE FEOFFEE CHARITY (ESTATE CHARITY)**

**FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**CHARITY INFORMATION**

<b>Clerk</b>	Mrs S Coombes
<b>Board of Trustees</b>	Rev M Smith - Chairperson Mrs B Austen Mrs J Edwards Mr I Avery Mr R Peart Mrs J Warren Mrs M Bonnell
<b>Registered Charity Number</b>	265541
<b>Contact Address</b>	The Vicarage Daws Meadow Kingsteignton Newton Abbot Devon TQ12 3UA
<b>Independent Examiner</b>	Andrew J Redmayne FFA FMAAT FFTA Redmayne & Co 11 Oakford Kingsteignton Newton Abbot Devon TQ12 3EQ

**THE FEOFFEE CHARITY (ESTATE CHARITY)**  
**CHARITY NUMBER 265541**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The Board of Trustees present their report and the financial accounts for the year ended 31 December 2024.

**Board of Trustees**

The trustees who served during the year are as stated below:

Rev M Smith - Chairperson  
Mrs B Austen  
Mr I Avery  
Mr R Peart  
Mrs J Warren  
Mrs M Bonnell  
Mrs J Edwards

**Selection of Charity Trustees**

Trustees may be removed or appointed in accordance with the Schemes of the Charity Commission referred to below.

**Trustees' Responsibilities**

The responsibilities of the trustees in relation to the financial accounts are set out in the independent examiner's report on page 3.

**Governing Document**

The charity is constituted by a Scheme of the Charity Commission dated 3 September 1862, as amended by a further Scheme dated 4 March 1964.

**Charitable Objectives**

The main objects of the charity are:

1. To benefit the public by providing accommodation in the Parish of Kingsteignton.
2. To use the clear income of the Charity to benefit the Parish in three main areas:
  - a) One part for the upkeep of the Parish Church of Kingsteignton.
  - b) One part for the provision of education in the Parish.
  - c) And the third part for the benefit of the sick and the poor of the Parish.

Note: "Clear Income", as mentioned above, is the residual income after allowing for expenses, management and necessary provisions. It is then divided into three equal parts. However, the Trustees have the right to vary the proportions from time to time subject to the sanction of the Charity Commission.

**Financial Review**

The Trustees consider the results for the year and the position of the Charity at the end of the year to be satisfactory.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

It is the Charity's policy to ensure that it retains sufficient reserves to cover foreseeable and unforeseeable future costs.

The Charity remains well positioned to continue undertaking its charitable objectives.

This report was approved by the Board of Trustees on 14 July 2025 and signed on their behalf by

Rev M Smith  
Chair of Trustees

## **THE FEOFFEE CHARITY (ESTATE CHARITY)**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FEOFFEE CHARITY (ESTATE CHARITY)**

I report to the trustees on my examination of the accounts of the Feoffee Charity (Estate Charity) (the Charity) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew J Redmayne FFA FMAAT FFTA  
Redmayne & Co  
11 Oakford  
Kingsteignton  
Newton Abbot  
Devon  
TQ12 3EQ

30 June 2025

**THE FEOFFEE CHARITY (ESTATE CHARITY)**

**STATEMENT OF FINANCIAL ACTIVITIES  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds £	2024 Restricted Funds £	Total Funds £	2023 Total Funds £
<b>Receipts</b>	<b>2</b>	<u>149,843</u>	<u>-</u>	<u>149,843</u>	<u>138,770</u>
<b>Expenses</b>					
<b>Direct Charitable Expenditure</b>	<b>3</b>	9,718	-	9,718	11,902
<b>Donations</b>	<b>4</b>	-	-	-	11,600
<b>Other Expenditure</b>	<b>5</b>	4,602	-	4,602	3,648
		<u>14,320</u>	<u>-</u>	<u>14,320</u>	<u>27,150</u>
<b>Net Receipts / (Payments) for the year</b>		135,523	-	135,523	111,620
<b>Opening cash and bank balances</b>		203,842	-	203,842	92,222
<b>Closing cash and bank balances</b>		<u>339,365</u>	<u>-</u>	<u>339,365</u>	<u>203,842</u>

In accordance with section 133 of the Charities Act 2011 the Trustees have elected for these financial accounts to be prepared on a receipts and payments basis. As such the figures may include income or expenditure received or paid during the year but which relates to a different accounting period.

These financial accounts were approved by the Board of Trustees on 14 July 2025 and signed on their behalf by:

Rev M Smith  
Chairperson

**THE FEOFFEE CHARITY (ESTATE CHARITY)**

**STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 DECEMBER 2024**

**Cash at bank and in hand**

	2024	2023
	£	£
Bank and building society accounts:		
Co-Operative Community Directplus Account	37,022	23,670
Co-Operative Business Select 14 day Account	302,336	180,165
(includes £220,385 asset sale proceeds pending anticipated reinvestment)		
	<u>339,358</u>	<u>203,835</u>
Cash in hand:		
General petty cash	7	7
	<u><u>339,365</u></u>	<u><u>203,842</u></u>

**Investment assets**

Held for investment purposes:

550.68 COIF Charities Investment Fund Income Shares

Freehold properties held by the charity for rental purposes:

16 Fore Street, Kingsteignton, Newton Abbot  
18A Fore Street, Kingsteignton, Newton Abbot  
18B Fore Street, Kingsteignton, Newton Abbot  
19 Fore Street, Kingsteignton, Newton Abbot

All assets are held in the unrestricted fund.

17 Fore Street, Kingsteignton, Newton Abbot was sold in July 2023.

15 Fore Street, Kingsteignton, Newton Abbot was sold in March 2024.

**Other assets**

	2024	2023
	£	£
Amounts held by letting agent for future property repairs/improvements	<u>1</u>	<u>1</u>

**Liabilities**

	2024	2023
	£	£
The only material liabilities of the charity are:		
Accountancy/independent examiner's fees	<u><u>720</u></u>	<u><u>673</u></u>

# THE FEOFFEE CHARITY (ESTATE CHARITY)

## NOTES TO THE FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 1. Accounting policies

Accounting convention

The financial accounts are prepared on a receipts and payments basis under the historical cost convention.

### 2. Receipts

	2024			2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Rent received	30,847	-	30,847	28,008
Investment Income - COIF income units	304	-	304	300
Investment Income - bank interest	3,692	-	3,692	462
Asset sale: gross disposal proceeds	115,000	-	115,000	110,000
	<u>149,843</u>	<u>-</u>	<u>149,843</u>	<u>138,770</u>

### 3. Direct charitable expenditure

	2024			2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Letting agency commission and introductory fees	4,039	-	4,039	3,601
Property repairs, maintenance and improvements	4,721	-	4,721	4,545
Insurance	802	-	802	1,246
Council tax	156	-	156	2,510
	<u>9,718</u>	<u>-</u>	<u>9,718</u>	<u>11,902</u>

### 4. Donations

	2024			2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Kingsteignton Feoffees Poor Persons Charity	-	-	-	2,600
Rydon School	-	-	-	1,500
St Michael's School	-	-	-	1,500
St Michael's Church	-	-	-	4,500
Kingsteignton Primary School	-	-	-	1,500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,600</u>

### 5. Other expenditure

	2024			2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Postage and stationery	41	-	41	-
Honorarium	325	-	325	100
Property sale costs	2,395	-	2,395	2,220
Legal fees	1,121	-	1,121	655
Accountancy including independent examiner's fees	720	-	720	673
	<u>4,602</u>	<u>-</u>	<u>4,602</u>	<u>3,648</u>

### 6. Taxation

The activities of the Charity are exempt from corporation tax.