

**THE FEOFFEE CHARITY (ESTATE CHARITY)**  
**THE PARISH OF KINGSTEIGNTON**  
**TRUSTEES' REPORT AND FINANCIAL ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**THE FEOFFEE CHARITY (ESTATE CHARITY)**

**FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**THE FEOFFEE CHARITY (ESTATE CHARITY)**

**FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**CHARITY INFORMATION**

<b>Clerk</b>	Mrs P Latham
<b>Board of Trustees</b>	Rev M Smith - Chairperson Mrs B Austen Miss J A Sumner Mr I Avery Mr R Peart Mrs J Warren Mrs M Bonnell
<b>Registered Charity Number</b>	265541
<b>Contact Address</b>	The Vicarage Daws Meadow Kingsteignton Newton Abbot Devon TQ12 3UA
<b>Independent Examiner</b>	Andrew J Redmayne FFA FMAAT FFTA Redmayne & Co 11 Oakford Kingsteignton Newton Abbot Devon TQ12 3EQ

**THE FEOFFEE CHARITY (ESTATE CHARITY)  
CHARITY NUMBER 265541**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Board of Trustees present their report and the financial accounts for the year ended 31 December 2021.

**Board of Trustees**

The trustees who served during the year are as stated below:

Rev M Smith - Chairperson  
Mrs B Austen  
Miss J A Sumner  
Mr I Avery  
Mr R Peart  
Mrs J Warren  
Mrs M Bonnell

**Selection of Charity Trustees**

Trustees may be removed or appointed in accordance with the Schemes of the Charity Commission referred to below.

**Trustees' Responsibilities**

The responsibilities of the trustees in relation to the financial accounts are set out in the independent examiner's report on page 3.

**Governing Document**

The charity is constituted by a Scheme of the Charity Commission dated 3 September 1862, as amended by a further Scheme dated 4 March 1964.

**Charitable Objectives**

The main objects of the charity are:

1. To benefit the public by providing accommodation in the Parish of Kingsteignton.
2. To use the clear income of the Charity to benefit the Parish in three main areas:
  - a) One part for the upkeep of the Parish Church of Kingsteignton.
  - b) One part for the provision of education in the Parish.
  - c) And the third part for the benefit of the sick and the poor of the Parish.

Note: "Clear Income", as mentioned above, is the residual income after allowing for expenses, management and necessary provisions. It is then divided into three equal parts. However, the Trustees have the right to vary the proportions from time to time subject to the sanction of the Charity Commission.

**Financial Review**

The Trustees consider the results for the year and the position of the Charity at the end of the year to be satisfactory.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

During this and the previous year, the charity undertook substantial repairs to its properties and, as this resulted in significant expenditure, the Trustees decided that it would not be appropriate to make significant charitable donations.

It is the Charity's policy to ensure that it retains sufficient reserves to cover foreseeable and unforeseeable future costs.

The Charity remains well positioned to continue undertaking its charitable objectives.

This report was approved by the Board of Trustees on 25 July 2022 and signed on their behalf by



Rev M Smith  
Chair of Trustees

## **THE FEOFFEE CHARITY (ESTATE CHARITY)**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FEOFFEE CHARITY (ESTATE CHARITY)**

I report to the trustees on my examination of the accounts of the Feoffee Charity (Estate Charity) (the Charity) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew J Redmayne FFA FMAAT FFTA  
Redmayne & Co  
11 Oakford  
Kingsteignton  
Newton Abbot  
Devon  
TQ12 3EQ

25 July 2022

**THE FEOFFEE CHARITY (ESTATE CHARITY)**

**STATEMENT OF FINANCIAL ACTIVITIES  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £	2020 Total Funds £
<b>Receipts</b>	<b>2</b>	<u>36,712</u>	<u>-</u>	<u>36,712</u>	<u>33,724</u>
<b>Expenses</b>					
<b>Direct Charitable Expenditure</b>	<b>3</b>	11,518	-	11,518	12,638
<b>Donations</b>	<b>4</b>	528	-	528	1,000
<b>Other Expenditure</b>	<b>5</b>	665	-	665	660
		<u>12,711</u>	<u>-</u>	<u>12,711</u>	<u>14,298</u>
<b>Net Receipts / (Payments) for the year</b>		24,001	-	24,001	19,426
<b>Opening cash and bank balances</b>		52,646	-	52,646	33,220
<b>Closing cash and bank balances</b>		<u>76,647</u>	<u>-</u>	<u>76,647</u>	<u>52,646</u>

In accordance with section 133 of the Charities Act 2011 the Trustees have elected for these financial accounts to be prepared on a receipts and payments basis. As such the figures may include income or expenditure received or paid during the year but which relates to a different accounting period.

These financial accounts were approved by the Board of Trustees on 25 July 2022 and signed on their behalf by:



Rev M Smith  
Chairperson

**THE FEOFFEE CHARITY (ESTATE CHARITY)**

**STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 DECEMBER 2021**

**Cash at bank and in hand**

	2021	2020
	£	£
Bank and building society accounts:		
Co-Operative Community Directplus Account	36,989	37,992
Co-Operative Business Select 14 day Account	39,651	14,642
	<u>76,640</u>	<u>52,634</u>
Cash in hand:		
General petty cash	7	12
	<u><u>76,647</u></u>	<u><u>52,646</u></u>

**Investment assets**

Held for investment purposes:

550.68 COIF Charities Investment Fund Income Shares

Freehold properties held by the charity for rental purposes:

15 Fore Street, Kingsteignton, Newton Abbot  
 16 Fore Street, Kingsteignton, Newton Abbot  
 17 Fore Street, Kingsteignton, Newton Abbot  
 18A Fore Street, Kingsteignton, Newton Abbot  
 18B Fore Street, Kingsteignton, Newton Abbot  
 19 Fore Street, Kingsteignton, Newton Abbot

All assets are held in the unrestricted fund.

**Other assets**

	2021	2020
	£	£
Amounts held by letting agent for future property repairs/improvements	<u><u>1</u></u>	<u><u>3,771</u></u>

**Liabilities**

	2021	2020
	£	£
The only material liabilities of the charity are:		
Accountancy/independent examiner's fees	<u><u>660</u></u>	<u><u>660</u></u>