

**THE FEOFFEE CHARITY (ESTATE CHARITY)**  
**THE PARISH OF KINGSTEIGNTON**  
**TRUSTEES' REPORT AND FINANCIAL ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**THE FEOFFEE CHARITY (ESTATE CHARITY)**

**FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**THE FEOFFEE CHARITY (ESTATE CHARITY)**

**FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**CHARITY INFORMATION**

<b>Clerk</b>	Mrs P Latham
<b>Board of Trustees</b>	Rev M Smith - Chairperson Mrs B Austen Miss J A Sumner Mr I Avery Mr R Peart Mrs J Warren Mrs M Bonnell
<b>Registered Charity Number</b>	265541
<b>Contact Address</b>	1 Longmead Walk Paignton Devon TQ3 1AT
<b>Independent Examiner</b>	Andrew J Redmayne FFA FMAAT FFTA Redmayne & Co 11 Oakford Kingsteignton Newton Abbot Devon TQ12 3EQ

**THE FEOFFEE CHARITY (ESTATE CHARITY)  
CHARITY NUMBER 265541**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Board of Trustees present their report and the financial accounts for the year ended 31 December 2019.

**Board of Trustees**

The trustees who served during the year are as stated below:

Rev M Smith - Chairperson  
Mrs B Austen  
Miss J A Sumner  
Mr I Avery  
Mr R Peart  
Mrs J Warren  
Mrs M Bonnell

**Selection of Charity Trustees**

Trustees may be removed or appointed in accordance with the Schemes of the Charity Commission referred to below.

**Trustees' Responsibilities**

The responsibilities of the trustees in relation to the financial accounts are set out in the independent examiner's report on page 3.

**Governing Document**

The charity is constituted by a Scheme of the Charity Commission dated 3 September 1862, as amended by a further Scheme dated 4 March 1964.

**Charitable Objectives**

The main objects of the charity are:

1. To benefit the public by providing accommodation in the Parish of Kingsteignton.
2. To use the clear income of the Charity to benefit the Parish in three main areas:
  - a) One part for the upkeep of the Parish Church of Kingsteignton.
  - b) One part for the provision of education in the Parish.
  - c) And the third part for the benefit of the sick and the poor of the Parish.

Note: "Clear Income", as mentioned above, is the residual income after allowing for expenses, management and necessary provisions. It is then divided into three equal parts. However, the Trustees have the right to vary the proportions from time to time subject to the sanction of the Charity Commission.

**Financial Review**

The Trustees consider the results for the year and the position of the Charity at the end of the year to be satisfactory.

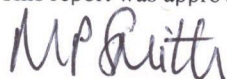
The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

During this and the previous year, the charity undertook substantial repairs to its properties and, as this resulted in significant expenditure, the Trustees decided that it would not be appropriate to make significant charitable donations.

It is the Charity's policy to ensure that it retains sufficient reserves to cover foreseeable and unforeseeable future costs.

The Charity remains well positioned to continue undertaking its charitable objectives.

This report was approved by the Board of Trustees on 6 September 2021 and signed on their behalf by



Rev M Smith  
Chair of Trustees

## **THE FEOFFEE CHARITY (ESTATE CHARITY)**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE FEOFFEE CHARITY (ESTATE CHARITY)**

I report to the trustees on my examination of the accounts of the Feoffee Charity (Estate Charity) (the Charity) for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew J Redmayne FFA FMAAT FFTA  
Redmayne & Co  
11 Oakford  
Kingsteignton  
Newton Abbot  
Devon  
TQ12 3EQ

6 September 2021

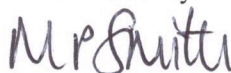
**THE FEOFFEE CHARITY (ESTATE CHARITY)**

**STATEMENT OF FINANCIAL ACTIVITIES  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted Funds £	2020 Restricted Funds £	Total Funds £	2019 Total Funds £
<b>Receipts</b>	<b>2</b>	<u>33,724</u>	<u>-</u>	<u>33,724</u>	<u>30,372</u>
<b>Expenses</b>					
<b>Direct Charitable Expenditure</b>	<b>3</b>	12,638	-	12,638	77,898
<b>Donations</b>	<b>4</b>	1,000	-	1,000	4,000
<b>Other Expenditure</b>	<b>5</b>	660	-	660	810
		<u>14,298</u>	<u>-</u>	<u>14,298</u>	<u>82,708</u>
<b>Net Receipts / (Payments) for the year</b>		19,426	-	19,426	(52,336)
<b>Opening cash and bank balances</b>		33,220	-	33,220	85,556
<b>Closing cash and bank balances</b>		<u>52,646</u>	<u>-</u>	<u>52,646</u>	<u>33,220</u>

In accordance with section 133 of the Charities Act 2011 the Trustees have elected for these financial accounts to be prepared on a receipts and payments basis. As such the figures may include income or expenditure received or paid during the year but which relates to a different accounting period.

These financial accounts were approved by the Board of Trustees on 6 September 2021 and signed on their behalf by:



Rev M Smith  
Chairperson

# THE FEOFFEE CHARITY (ESTATE CHARITY)

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2020

### Cash at bank and in hand

	2020 £	2019 £
Bank and building society accounts:		
Co-Operative Community Directplus Account	37,992	18,627
Co-Operative Business Select 14 day Account	14,642	14,591
	<u>52,634</u>	<u>33,218</u>
Cash in hand:		
General petty cash	12	2
	<u>52,646</u>	<u>33,220</u>

### Investment assets

Held for investment purposes:

550.68 COIF Charities Investment Fund Income Shares

Freehold properties held by the charity for rental purposes:

15 Fore Street, Kingsteignton, Newton Abbot  
 16 Fore Street, Kingsteignton, Newton Abbot  
 17 Fore Street, Kingsteignton, Newton Abbot  
 18A Fore Street, Kingsteignton, Newton Abbot  
 18B Fore Street, Kingsteignton, Newton Abbot  
 19 Fore Street, Kingsteignton, Newton Abbot

All assets are held in the unrestricted fund.

### Other assets

	2020 £	2019 £
Amounts held by letting agent for future property repairs/improvements	<u>3,771</u>	<u>6,266</u>

### Liabilities

	2020 £	2019 £
The only material liabilities of the charity are:		
Accountancy/independent examiner's fees	<u>660</u>	<u>660</u>

# THE FEOFFEE CHARITY (ESTATE CHARITY)

## NOTES TO THE FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 1. Accounting policies

Accounting convention

The financial accounts are prepared on a receipts and payments basis under the historical cost convention.

### 2. Receipts

	2020			2019
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Rent received	33,387	-	33,387	30,030
Investment Income - COIF income units	286	-	286	280
Investment Income - bank interest	51	-	51	62
	<u>33,724</u>	<u>-</u>	<u>33,724</u>	<u>30,372</u>

### 3. Direct charitable expenditure

	2020			2019
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Letting agency commission and introductory fees	4,146	-	4,146	3,353
Property repairs, maintenance and improvements	7,117	-	7,117	71,933
Insurance	1,113	-	1,113	1,172
Council tax	-	-	-	1,051
Light and heat	192	-	192	389
Legal and professional	70	-	70	-
	<u>12,638</u>	<u>-</u>	<u>12,638</u>	<u>77,898</u>

### 4. Donations

	2020			2019
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Kingsteignton Feoffees Poor Persons Charity	1,000	-	1,000	-
St Michael's Church	-	-	-	2,000
St Michael's School	-	-	-	1,000
Rydon School	-	-	-	750
Kingsteignton Primary School	-	-	-	250
	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>4,000</u>

### 5. Other expenditure

	2020			2019
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Postage and stationery	-	-	-	-
Honorarium	-	-	-	150
Accountancy including independent examiner's fees	660	-	660	660
	<u>660</u>	<u>-</u>	<u>660</u>	<u>810</u>

### 6. Taxation

The activities of the Charity are exempt from corporation tax.