

REGISTERED COMPANY NUMBER: 01208657 (England and Wales)
REGISTERED CHARITY NUMBER: 265514

STRATEGIC REPORT, REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP

Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their strategic report for the year ended 31 March 2023.

REVIEW OF BUSINESS

The result above is after stating depreciation of fixed assets . There were realised and unrealised gains in the value of the Charity's investments. In the light of this, the Trustees regard the results as satisfactory in the light of the difficult year faced

There have been no changes to the Charity's fixed assets

Policies on reserves

The Charity aims to build up sufficient reserves to enable it to have sufficient cash reserves to allow for three months of expenditure. The total unrestricted reserve stands at £831,345 of which £2,430 are current assets and £25,722 are as cash in hand. The Trustees consider this a good platform to increase the reserves at the same time as the activities of the Charity

Approved by order of the board of trustees on 28 December 2023 and signed on its behalf by:

Ms E Taylor - Trustee

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01208657 (England and Wales)

Registered Charity number

265514

Registered office

Prideaux House
10 Church Crescent
London
E9 7DL

Trustees

Ms G Zafar Trustee (appointed 13.2.23)
G R H Clarke Trustee (appointed 25.1.23)
A Hilton Trustee (appointed 25.1.23)
N Dillon Hatcher Trustee (appointed 8.9.22)
Ms E Taylor Trustee
Ms K T Burke Trustee
Ms J A Andrews Trustee

Company Secretary

Independent Examiner

Billy Wenman, FCCA
Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

Approved by order of the board of trustees on 28 December 2023 and signed on its behalf by:

Ms E Taylor - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

Independent examiner's report to the trustees of THE COMMUNITY OF RECONCILIATION AND FELLOWSHIP ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Billy Wenman, FCCA

Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

28 December 2023

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		8,303	11,870
Other trading activities	2	65,488	67,542
Investment income	3	9,875	14,674
Total		<u>83,666</u>	<u>94,086</u>
EXPENDITURE ON			
Raising funds	4	80,167	88,853
Other		<u>40,607</u>	<u>42,764</u>
Total		<u>120,774</u>	<u>131,617</u>
Net gains/(losses) on investments		<u>(18,460)</u>	<u>19,248</u>
NET INCOME/(EXPENDITURE)		(55,568)	(18,283)
RECONCILIATION OF FUNDS			
Total funds brought forward		883,905	902,188
TOTAL FUNDS CARRIED FORWARD		<u><u>828,337</u></u>	<u><u>883,905</u></u>

The notes form part of these financial statements

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

BALANCE SHEET
31 MARCH 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	9	512,480	525,997
Investments	10	292,907	343,836
		<hr/> 805,387	<hr/> 869,833
CURRENT ASSETS			
Debtors	11	2,430	2,905
Cash at bank and in hand		25,722	17,568
		<hr/> 28,152	<hr/> 20,473
CREDITORS			
Amounts falling due within one year	12	(5,202)	(6,401)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 22,950	<hr/> 14,072
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 828,337	<hr/> 883,905
NET ASSETS		<hr/> 828,337	<hr/> 883,905
FUNDS	13		
Unrestricted funds		828,337	883,905
TOTAL FUNDS		<hr/> 828,337	<hr/> 883,905

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 December 2023 and were signed on its behalf by:

E Taylor - Trustee

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Policies relating to categories of income and income recognition

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Policies relating to categories of income and income recognition

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities'

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Policies relating to categories of income and income recognition

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop income	65,488	67,542
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	9,785	14,674
Interest receivable - trading	90	-
	<u> </u>	<u> </u>
	<u>9,875</u>	<u>14,674</u>

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	76,330	83,309
	<u>76,330</u>	<u>83,309</u>

Investment management costs

	2023	2022
	£	£
Portfolio management	2,622	2,996
	<u>2,622</u>	<u>2,996</u>
Aggregate amounts	80,167	88,853
	<u>80,167</u>	<u>88,853</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	13,517	-
Other operating leases	32,208	30,788
	<u>32,208</u>	<u>30,788</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	5	5
employed in the year was	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	11,870
Other trading activities	67,542
Investment income	14,674
Total	<u>94,086</u>
EXPENDITURE ON	
Raising funds	88,853
Other	42,764
Total	<u>131,617</u>
Net gains on investments	<u>19,248</u>
NET INCOME/(EXPENDITURE)	(18,283)
RECONCILIATION OF FUNDS	
Total funds brought forward	902,188
TOTAL FUNDS CARRIED FORWARD	<u><u>883,905</u></u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	750,815	44,365	4,436	799,616
DEPRECIATION				
At 1 April 2022	224,818	44,365	4,436	273,619
Charge for year	13,517	-	-	13,517
At 31 March 2023	238,335	44,365	4,436	287,136
NET BOOK VALUE				
At 31 March 2023	512,480	-	-	512,480
At 31 March 2022	525,997	-	-	525,997

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. FIXED ASSET INVESTMENTS

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	762	2
VAT	1,668	1,354
Prepayments	-	1,549
	<u>2,430</u>	<u>2,905</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	101	3,663
Social security and other taxes	-	788
Other creditors	151	-
Accrued expenses	4,950	1,950
	<u>5,202</u>	<u>6,401</u>

13. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
Unrestricted Funds	883,905	(55,568)	828,337
	<u>883,905</u>	<u>(55,568)</u>	<u>828,337</u>
TOTAL FUNDS	<u>883,905</u>	<u>(55,568)</u>	<u>828,337</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
Unrestricted Funds	83,666	(120,774)	(18,460)	(55,568)
	<u>83,666</u>	<u>(120,774)</u>	<u>(18,460)</u>	<u>(55,568)</u>
TOTAL FUNDS	<u>83,666</u>	<u>(120,774)</u>	<u>(18,460)</u>	<u>(55,568)</u>

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
Unrestricted Funds	902,188	(18,283)	883,905
TOTAL FUNDS	<u>902,188</u>	<u>(18,283)</u>	<u>883,905</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	94,086	(131,617)	19,248	(18,283)
TOTAL FUNDS	<u>94,086</u>	<u>(131,617)</u>	<u>19,248</u>	<u>(18,283)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Unrestricted Funds	902,188	(73,851)	828,337
TOTAL FUNDS	<u>902,188</u>	<u>(73,851)</u>	<u>828,337</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	177,752	(252,391)	788	(73,851)
TOTAL FUNDS	<u>177,752</u>	<u>(252,391)</u>	<u>788</u>	<u>(73,851)</u>

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35	4,425
Grants	2	(1)
Dividends received	8,266	7,446
	<hr/> 8,303	<hr/> 11,870
Other trading activities		
Shop income	65,488	67,542
Investment income		
Rents received	9,785	14,674
Interest receivable - trading	90	-
	<hr/> 9,875	<hr/> 14,674
Total incoming resources	83,666	94,086
EXPENDITURE		
Other trading activities		
Purchases	1,215	2,548
Investment management costs		
Portfolio management	2,622	2,996
Other		
Wages	35,540	42,116
Social security	4,559	218
Pensions	508	430
	<hr/> 40,607	<hr/> 42,764
Support costs		
Management		
Rates and water	3,846	1,654
Insurance	2,409	2,187
Light and heat	4,796	7,595
Telephone	1,776	2,813
Postage and stationery	3,031	629
Sundries	1,597	11,379
Freehold property	13,517	13,517
	<hr/> 30,972	<hr/> 39,774
Finance		
Bank charges	1,448	253

This page does not form part of the statutory financial statements

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Finance		
Information technology		
Repairs and renewals	4,672	5,904
Other 3		
Other operating leases	32,208	30,788
Governance costs		
Accountancy and legal fees	7,030	6,590
Total resources expended	<u>120,774</u>	<u>131,617</u>
Net expenditure before gains and losses	(37,108)	(37,531)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(18,460)</u>	<u>19,248</u>
Net expenditure	<u><u>(55,568)</u></u>	<u><u>(18,283)</u></u>

This page does not form part of the statutory financial statements