

THE COMMUNITY OF RECONCILIATION AND FELLOWSHIP

England & Wales · Charity number 265514

Details

Other names	THE FRIENDS ANONYMOUS SERVICE LIMITED, C R A F
Status	Registered
Legal form	Charitable company
Company number	01208657
Registered	1975-06-01
Register	View on the Charity Commission register

Contact

Address	The Community of Reconciliation and Fellowship Prideaux House 10 Church Crescent E9 7DL
Phone	02089866000
Email	prideauxhouse3@gmail.com

Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSES IN THE UNITED KINGDOM FOR THE BENEFIT OF THE COMMUNITY WITHOUT DISTINCTION OF SEX, NATIONALITY ETHNIC ORIGIN COLOUR OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS AND IN PARTICULAR THE ADVANCEMENT OF EDUCATION THE FURTHERANCE OF HEALTH THE RELIEF OF POVERTY DISTRESS AND SICKNESS AND THE PROVISION OF FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING CONDITIONS OF LIFE AND IN THE COMMUNITY.

Activities: The charity's principle object is the improvement of conditions of life in the community, including the relief of poverty, distress and sickness and the provision of facilities in the interest of social welfare. The role of our community is to reconcile inequalities enabling groups and individuals to have a voice and energy to contribute to a cohesive and inclusive society.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Hackney
- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£151,807	£137,608	-	-
2024-03-31	£98,736	£171,244	-	-
2023-03-31	£83,666	£120,774	-	-
2022-03-31	£93,810	£131,340	-	-
2021-03-31	£111,972	£116,422	-	-

Trustees

Name	Role	Appointed
Elizabeth Taylor		2020-09-20
Gavin Richard Houghton Clarke		2023-01-25
Kala Burke		2019-03-15
Linda Milner-Wong		2024-11-04

THE COMMUNITY OF RECONCILIATION AND FELLOWSHIP

England & Wales - Charity number 265514

Accounts

REGISTERED COMPANY NUMBER: 01208657 (England and Wales)
REGISTERED CHARITY NUMBER: 265514

STRATEGIC REPORT, REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP

Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

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FOR THE YEAR ENDED 31 MARCH 2025**

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**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their strategic report for the year ended 31 March 2025.

REVIEW OF BUSINESS

The result above is after stating depreciation of fixed assets . There were realised and unrealised gains in the value of the Charity's investments. In the light of this, the Trustees regard the results as satisfactory in the light of the difficult year faced

There have been no changes to the Charity's fixed assets

Policies on reserves

The Charity aims to build up sufficient reserves to enable it to have sufficient cash reserves to allow for three months of expenditure. The total unrestricted reserve stands at £767,733 of which £8,143 are current assets and £46,796 are as cash in hand. The Trustees consider this a good platform to increase the reserves at the same time as the activities of the Charity

Approved by order of the board of trustees on 18 November 2025 and signed on its behalf by:

Ms E Taylor - Trustee

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01208657 (England and Wales)

Registered Charity number

265514

Registered office

Prideaux House
10 Church Crescent
London
E9 7DL

Trustees

Ms G Zafar Trustee
G R H Clarke Trustee
A Hilton Trustee
N Dillon Hatcher Trustee
Ms E Taylor Trustee
Ms K T Burke Trustee
Ms J A Andrews Trustee

Company Secretary

Independent Examiner

Billy Wenman, FCCA
Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

Approved by order of the board of trustees on 18 November 2025 and signed on its behalf by:

Ms E Taylor - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

Independent examiner's report to the trustees of THE COMMUNITY OF RECONCILIATION AND FELLOWSHIP ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Billy Wenman, FCCA

Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

18 November 2025

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		7,021	7,418
Other trading activities	2	87,367	68,120
Investment income	3	57,419	23,198
Total		151,807	98,736
 EXPENDITURE ON			
Raising funds	4	87,907	123,657
Other		49,701	47,587
Total		137,608	171,244
Net gains/(losses) on investments		(5,577)	3,282
NET INCOME/(EXPENDITURE)		8,622	(69,226)
 RECONCILIATION OF FUNDS			
Total funds brought forward		759,111	828,337
TOTAL FUNDS CARRIED FORWARD		767,733	759,111

The notes form part of these financial statements

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

BALANCE SHEET
31 MARCH 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	9	487,802	498,964
Investments	10	232,515	237,861
		720,317	736,825
CURRENT ASSETS			
Debtors	11	5,789	3,051
Cash at bank and in hand		47,029	23,819
		52,818	26,870
CREDITORS			
Amounts falling due within one year	12	(5,402)	(4,584)
		47,416	22,286
NET CURRENT ASSETS			
		767,733	759,111
TOTAL ASSETS LESS CURRENT LIABILITIES			
		767,733	759,111
NET ASSETS			
		767,733	759,111
FUNDS			
Unrestricted funds	13	767,733	759,111
		767,733	759,111
TOTAL FUNDS			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2025 and were signed on its behalf by:

E Taylor - Trustee

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Policies relating to categories of income and income recognition

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Policies relating to categories of income and income recognition

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities'

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Policies relating to categories of income and income recognition

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop income	87,367	68,120

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	57,048	22,946
Interest receivable - trading	371	252
	<u>57,419</u>	<u>23,198</u>

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support costs	81,054	118,159
	<u> </u>	<u> </u>

Investment management costs

	2025	2024
	£	£
Portfolio management	1,439	2,174
	<u> </u>	<u> </u>
Aggregate amounts	<u>87,907</u>	<u>123,657</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	14,105	13,516
Other operating leases	32,813	31,554
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
employed in the year was	3	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	7,418
Other trading activities	68,120
Investment income	23,198
Total	98,736
 EXPENDITURE ON	
Raising funds	123,657
Other	47,587
Total	171,244
Net gains on investments	3,282
NET INCOME/(EXPENDITURE)	(69,226)
 RECONCILIATION OF FUNDS	
Total funds brought forward	828,337
TOTAL FUNDS CARRIED FORWARD	759,111

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024	750,815	44,365	4,436	799,616
Additions	-	2,943	-	2,943
At 31 March 2025	750,815	47,308	4,436	802,559
 DEPRECIATION				
At 1 April 2024	251,851	44,365	4,436	300,652
Charge for year	13,516	589	-	14,105
At 31 March 2025	265,367	44,954	4,436	314,757
 NET BOOK VALUE				
At 31 March 2025	485,448	2,354	-	487,802
At 31 March 2024	498,964	-	-	498,964

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. FIXED ASSET INVESTMENTS

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

At the year end the value of the investment portfolio was £232,571 (2024: £237,917)

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	260	(1,125)
Other debtors	3,346	3,346
VAT	1,313	830
Prepayments	870	-
	<u>5,789</u>	<u>3,051</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,162	649
Social security and other taxes	736	415
Other creditors	3,504	3,522
Accrued expenses	-	(2)
	<u>5,402</u>	<u>4,584</u>

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
Unrestricted Funds	759,111	8,622	767,733
	<u>759,111</u>	<u>8,622</u>	<u>767,733</u>
TOTAL FUNDS	<u>759,111</u>	<u>8,622</u>	<u>767,733</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
Unrestricted Funds	151,807	(137,608)	(5,577)	8,622
	<u>151,807</u>	<u>(137,608)</u>	<u>(5,577)</u>	<u>8,622</u>
TOTAL FUNDS	<u>151,807</u>	<u>(137,608)</u>	<u>(5,577)</u>	<u>8,622</u>

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Unrestricted Funds	828,337	(69,226)	759,111
TOTAL FUNDS	<u>828,337</u>	<u>(69,226)</u>	<u>759,111</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	98,736	(171,244)	3,282	(69,226)
TOTAL FUNDS	<u>98,736</u>	<u>(171,244)</u>	<u>3,282</u>	<u>(69,226)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
Unrestricted Funds	828,337	(60,604)	767,733
TOTAL FUNDS	<u>828,337</u>	<u>(60,604)</u>	<u>767,733</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	250,543	(308,852)	(2,295)	(60,604)
TOTAL FUNDS	<u>250,543</u>	<u>(308,852)</u>	<u>(2,295)</u>	<u>(60,604)</u>

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	200	187
Grants	2	(2)
Dividends received	6,819	7,233
	7,021	7,418
Other trading activities		
Shop income	87,367	68,120
Investment income		
Rents received	57,048	22,946
Interest receivable - trading	371	252
	57,419	23,198
Total incoming resources	151,807	98,736
EXPENDITURE		
Other trading activities		
Purchases	5,414	3,324
Investment management costs		
Portfolio management	1,439	2,174
Other		
Wages	48,875	46,799
Pensions	826	788
	49,701	47,587
Support costs		
Management		
Rates and water	2,027	3,268
Insurance	2,865	2,800
Light and heat	7,484	5,516
Telephone	2,025	1,923
Postage and stationery	137	144
Sundries	1,859	3,299
Freehold property	13,516	13,516
Fixtures and fittings	589	-
	30,502	30,466
Finance		
Bank charges	1,661	1,533

This page does not form part of the statutory financial statements

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
Finance		
Information technology		
Repairs and renewals	7,565	41,695
Other 3		
Other operating leases	32,813	31,554
Governance costs		
Accountancy and legal fees	8,513	12,911
Total resources expended	<u>137,608</u>	<u>171,244</u>
Net income/(expenditure) before gains and losses	14,199	(72,508)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(5,577)</u>	<u>3,282</u>
Net income/(expenditure)	<u><u>8,622</u></u>	<u><u>(69,226)</u></u>

This page does not form part of the statutory financial statements

THE COMMUNITY OF RECONCILIATION AND FELLOWSHIP

England & Wales - Charity number 265514

Accounts

REGISTERED COMPANY NUMBER: 01208657 (England and Wales)
REGISTERED CHARITY NUMBER: 265514

STRATEGIC REPORT, REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP

Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their strategic report for the year ended 31 March 2024.

REVIEW OF BUSINESS

The result above is after stating depreciation of fixed assets . There were realised and unrealised gains in the value of the Charity's investments. In the light of this, the Trustees regard the results as satisfactory in the light of the difficult year faced

There have been no changes to the Charity's fixed assets

Policies on reserves

The Charity aims to build up sufficient reserves to enable it to have sufficient cash reserves to allow for three months of expenditure. The total unrestricted reserve stands at £759,111 of which £4,176 are current assets and £23,820 are as cash in hand. The Trustees consider this a good platform to increase the reserves at the same time as the activities of the Charity

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms E Taylor - Trustee

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01208657 (England and Wales)

Registered Charity number

265514

Registered office

Prideaux House
10 Church Crescent
London
E9 7DL

Trustees

Ms G Zafar Trustee
G R H Clarke Trustee
A Hilton Trustee
N Dillon Hatcher Trustee
Ms E Taylor Trustee
Ms K T Burke Trustee
Ms J A Andrews Trustee

Company Secretary

Independent Examiner

Billy Wenman, FCCA
Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms E Taylor - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

Independent examiner's report to the trustees of THE COMMUNITY OF RECONCILIATION AND FELLOWSHIP ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Billy Wenman, FCCA

Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

Date:

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		7,418	8,303
Other trading activities	2	68,120	65,488
Investment income	3	23,198	9,875
Total		<u>98,736</u>	<u>83,666</u>
 EXPENDITURE ON			
Raising funds	4	123,657	80,167
Other		47,587	40,607
Total		<u>171,244</u>	<u>120,774</u>
Net gains/(losses) on investments		3,282	(18,460)
NET INCOME/(EXPENDITURE)		(69,226)	(55,568)
 RECONCILIATION OF FUNDS			
Total funds brought forward		828,337	883,905
TOTAL FUNDS CARRIED FORWARD		<u><u>759,111</u></u>	<u><u>828,337</u></u>

The notes form part of these financial statements

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

BALANCE SHEET
31 MARCH 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	9	498,964	512,480
Investments	10	237,861	292,907
		736,825	805,387
CURRENT ASSETS			
Debtors	11	3,051	2,430
Cash at bank and in hand		23,819	25,722
		26,870	28,152
CREDITORS			
Amounts falling due within one year	12	(4,584)	(5,202)
		22,286	22,950
NET CURRENT ASSETS			
		759,111	828,337
TOTAL ASSETS LESS CURRENT LIABILITIES			
		759,111	828,337
NET ASSETS			
		759,111	828,337
FUNDS			
Unrestricted funds	13	759,111	828,337
		759,111	828,337
TOTAL FUNDS			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
E Taylor - Trustee

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Policies relating to categories of income and income recognition

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Policies relating to categories of income and income recognition

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities'

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Policies relating to categories of income and income recognition

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	68,120	65,488
	<u>68,120</u>	<u>65,488</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	22,946	9,785
Interest receivable - trading	252	90
	<u>23,198</u>	<u>9,875</u>

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	118,159	76,330
	<u> </u>	<u> </u>

Investment management costs

	2024	2023
	£	£
Portfolio management	2,174	2,622
	<u> </u>	<u> </u>
Aggregate amounts	<u>123,657</u>	<u>80,167</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	13,516	13,517
Other operating leases	31,554	32,208
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
employed in the year was	2	5
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	8,303
Other trading activities	65,488
Investment income	9,875
Total	83,666
 EXPENDITURE ON	
Raising funds	80,167
Other	40,607
Total	120,774
Net gains/(losses) on investments	(18,460)
NET INCOME/(EXPENDITURE)	(55,568)
 RECONCILIATION OF FUNDS	
Total funds brought forward	883,905
TOTAL FUNDS CARRIED FORWARD	828,337

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	750,815	44,365	4,436	799,616
DEPRECIATION				
At 1 April 2023	238,335	44,365	4,436	287,136
Charge for year	13,516	-	-	13,516
At 31 March 2024	251,851	44,365	4,436	300,652
NET BOOK VALUE				
At 31 March 2024	498,964	-	-	498,964
At 31 March 2023	512,480	-	-	512,480

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. FIXED ASSET INVESTMENTS

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	(1,125)	-
Other debtors	3,346	762
VAT	830	1,668
	<u>3,051</u>	<u>2,430</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	649	101
Social security and other taxes	415	-
Other creditors	3,522	151
Accrued expenses	(2)	4,950
	<u>4,584</u>	<u>5,202</u>

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
Unrestricted Funds	828,337	(69,226)	759,111
	<u>828,337</u>	<u>(69,226)</u>	<u>759,111</u>
TOTAL FUNDS	<u>828,337</u>	<u>(69,226)</u>	<u>759,111</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
Unrestricted Funds	98,736	(171,244)	3,282	(69,226)
	<u>98,736</u>	<u>(171,244)</u>	<u>3,282</u>	<u>(69,226)</u>
TOTAL FUNDS	<u>98,736</u>	<u>(171,244)</u>	<u>3,282</u>	<u>(69,226)</u>

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Unrestricted Funds	883,905	(55,568)	828,337
TOTAL FUNDS	<u>883,905</u>	<u>(55,568)</u>	<u>828,337</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	83,666	(120,774)	(18,460)	(55,568)
TOTAL FUNDS	<u>83,666</u>	<u>(120,774)</u>	<u>(18,460)</u>	<u>(55,568)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Unrestricted Funds	883,905	(124,794)	759,111
TOTAL FUNDS	<u>883,905</u>	<u>(124,794)</u>	<u>759,111</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	182,402	(292,018)	(15,178)	(124,794)
TOTAL FUNDS	<u>182,402</u>	<u>(292,018)</u>	<u>(15,178)</u>	<u>(124,794)</u>

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	187	35
Grants	(2)	2
Dividends received	7,233	8,266
	7,418	8,303
Other trading activities		
Shop income	68,120	65,488
Investment income		
Rents received	22,946	9,785
Interest receivable - trading	252	90
	23,198	9,875
Total incoming resources	98,736	83,666
EXPENDITURE		
Other trading activities		
Purchases	3,324	1,215
Investment management costs		
Portfolio management	2,174	2,622
Other		
Wages	46,799	35,540
Social security	-	4,559
Pensions	788	508
	47,587	40,607
Support costs		
Management		
Rates and water	3,268	3,846
Insurance	2,800	2,409
Light and heat	5,516	4,796
Telephone	1,923	1,776
Postage and stationery	144	3,031
Sundries	3,299	1,597
Freehold property	13,516	13,517
	30,466	30,972
Finance		
Bank charges	1,533	1,448

This page does not form part of the statutory financial statements

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Finance		
Information technology		
Repairs and renewals	41,695	4,672
Other 3		
Other operating leases	31,554	32,208
Governance costs		
Accountancy and legal fees	12,911	7,030
Total resources expended	<u>171,244</u>	<u>120,774</u>
Net expenditure before gains and losses	(72,508)	(37,108)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>3,282</u>	<u>(18,460)</u>
Net expenditure	<u><u>(69,226)</u></u>	<u><u>(55,568)</u></u>

This page does not form part of the statutory financial statements

THE COMMUNITY OF RECONCILIATION AND FELLOWSHIP

England & Wales - Charity number 265514

Accounts

REGISTERED COMPANY NUMBER: 01208657 (England and Wales)
REGISTERED CHARITY NUMBER: 265514

STRATEGIC REPORT, REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP

Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their strategic report for the year ended 31 March 2023.

REVIEW OF BUSINESS

The result above is after stating depreciation of fixed assets . There were realised and unrealised gains in the value of the Charity's investments. In the light of this, the Trustees regard the results as satisfactory in the light of the difficult year faced

There have been no changes to the Charity's fixed assets

Policies on reserves

The Charity aims to build up sufficient reserves to enable it to have sufficient cash reserves to allow for three months of expenditure. The total unrestricted reserve stands at £831,345 of which £2,430 are current assets and £25,722 are as cash in hand. The Trustees consider this a good platform to increase the reserves at the same time as the activities of the Charity

Approved by order of the board of trustees on 28 December 2023 and signed on its behalf by:

Ms E Taylor - Trustee

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01208657 (England and Wales)

Registered Charity number

265514

Registered office

Prideaux House
10 Church Crescent
London
E9 7DL

Trustees

Ms G Zafar Trustee (appointed 13.2.23)
G R H Clarke Trustee (appointed 25.1.23)
A Hilton Trustee (appointed 25.1.23)
N Dillon Hatcher Trustee (appointed 8.9.22)
Ms E Taylor Trustee
Ms K T Burke Trustee
Ms J A Andrews Trustee

Company Secretary

Independent Examiner

Billy Wenman, FCCA
Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

Approved by order of the board of trustees on 28 December 2023 and signed on its behalf by:

Ms E Taylor - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

Independent examiner's report to the trustees of THE COMMUNITY OF RECONCILIATION AND FELLOWSHIP ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Billy Wenman, FCCA

Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

28 December 2023

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		8,303	11,870
Other trading activities	2	65,488	67,542
Investment income	3	9,875	14,674
Total		<u>83,666</u>	<u>94,086</u>
 EXPENDITURE ON			
Raising funds	4	80,167	88,853
Other		40,607	42,764
Total		<u>120,774</u>	<u>131,617</u>
Net gains/(losses) on investments		<u>(18,460)</u>	<u>19,248</u>
NET INCOME/(EXPENDITURE)		(55,568)	(18,283)
 RECONCILIATION OF FUNDS			
Total funds brought forward		883,905	902,188
TOTAL FUNDS CARRIED FORWARD		<u><u>828,337</u></u>	<u><u>883,905</u></u>

The notes form part of these financial statements

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

BALANCE SHEET
31 MARCH 2023

	Notes	2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	9	512,480	525,997
Investments	10	292,907	343,836
		805,387	869,833
CURRENT ASSETS			
Debtors	11	2,430	2,905
Cash at bank and in hand		25,722	17,568
		28,152	20,473
CREDITORS			
Amounts falling due within one year	12	(5,202)	(6,401)
		22,950	14,072
NET CURRENT ASSETS			
		828,337	883,905
TOTAL ASSETS LESS CURRENT LIABILITIES			
		828,337	883,905
NET ASSETS			
		828,337	883,905
FUNDS			
Unrestricted funds	13	828,337	883,905
		828,337	883,905
TOTAL FUNDS			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 December 2023 and were signed on its behalf by:

E Taylor - Trustee

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Policies relating to categories of income and income recognition

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Policies relating to categories of income and income recognition

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities'

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Policies relating to categories of income and income recognition

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop income	65,488	67,542

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	9,785	14,674
Interest receivable - trading	90	-

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	76,330	83,309
	<u> </u>	<u> </u>

Investment management costs

	2023	2022
	£	£
Portfolio management	2,622	2,996
	<u> </u>	<u> </u>
Aggregate amounts	80,167	88,853
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	13,517	-
Other operating leases	32,208	30,788
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
employed in the year was	5	5
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	11,870
Other trading activities	67,542
Investment income	14,674
Total	94,086
 EXPENDITURE ON	
Raising funds	88,853
Other	42,764
Total	131,617
Net gains on investments	19,248
NET INCOME/(EXPENDITURE)	(18,283)
 RECONCILIATION OF FUNDS	
Total funds brought forward	902,188
TOTAL FUNDS CARRIED FORWARD	883,905

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	750,815	44,365	4,436	799,616
DEPRECIATION				
At 1 April 2022	224,818	44,365	4,436	273,619
Charge for year	13,517	-	-	13,517
At 31 March 2023	238,335	44,365	4,436	287,136
NET BOOK VALUE				
At 31 March 2023	512,480	-	-	512,480
At 31 March 2022	525,997	-	-	525,997

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. FIXED ASSET INVESTMENTS

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	762	2
VAT	1,668	1,354
Prepayments	-	1,549
	<u>2,430</u>	<u>2,905</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	101	3,663
Social security and other taxes	-	788
Other creditors	151	-
Accrued expenses	4,950	1,950
	<u>5,202</u>	<u>6,401</u>

13. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
Unrestricted Funds	883,905	(55,568)	828,337
	<u>883,905</u>	<u>(55,568)</u>	<u>828,337</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
Unrestricted Funds	83,666	(120,774)	(18,460)	(55,568)
	<u>83,666</u>	<u>(120,774)</u>	<u>(18,460)</u>	<u>(55,568)</u>
TOTAL FUNDS				

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
Unrestricted Funds	902,188	(18,283)	883,905
TOTAL FUNDS	<u>902,188</u>	<u>(18,283)</u>	<u>883,905</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	94,086	(131,617)	19,248	(18,283)
TOTAL FUNDS	<u>94,086</u>	<u>(131,617)</u>	<u>19,248</u>	<u>(18,283)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Unrestricted Funds	902,188	(73,851)	828,337
TOTAL FUNDS	<u>902,188</u>	<u>(73,851)</u>	<u>828,337</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted Funds	177,752	(252,391)	788	(73,851)
TOTAL FUNDS	<u>177,752</u>	<u>(252,391)</u>	<u>788</u>	<u>(73,851)</u>

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35	4,425
Grants	2	(1)
Dividends received	8,266	7,446
	8,303	11,870
Other trading activities		
Shop income	65,488	67,542
Investment income		
Rents received	9,785	14,674
Interest receivable - trading	90	-
	9,875	14,674
Total incoming resources	83,666	94,086
EXPENDITURE		
Other trading activities		
Purchases	1,215	2,548
Investment management costs		
Portfolio management	2,622	2,996
Other		
Wages	35,540	42,116
Social security	4,559	218
Pensions	508	430
	40,607	42,764
Support costs		
Management		
Rates and water	3,846	1,654
Insurance	2,409	2,187
Light and heat	4,796	7,595
Telephone	1,776	2,813
Postage and stationery	3,031	629
Sundries	1,597	11,379
Freehold property	13,517	13,517
	30,972	39,774
Finance		
Bank charges	1,448	253

This page does not form part of the statutory financial statements

**THE COMMUNITY OF RECONCILIATION AND
FELLOWSHIP**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Finance		
Information technology		
Repairs and renewals	4,672	5,904
Other 3		
Other operating leases	32,208	30,788
Governance costs		
Accountancy and legal fees	7,030	6,590
Total resources expended	<u>120,774</u>	<u>131,617</u>
Net expenditure before gains and losses	(37,108)	(37,531)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(18,460)</u>	<u>19,248</u>
Net expenditure	<u><u>(55,568)</u></u>	<u><u>(18,283)</u></u>

This page does not form part of the statutory financial statements

THE COMMUNITY OF RECONCILIATION AND FELLOWSHIP

England & Wales - Charity number 265514

Accounts

The Registered Company Number is:- 1208657

The Charity Registration Number is :- 265514

Community of Reconciliation and Fellowship

Report and Accounts

31 March 2022

Community of Reconciliation and Fellowship

Report and accounts

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Community of Reconciliation and Fellowship

Registered company number:- 1208657

Trustees' Annual Report for the year ended 31 March 2022

The Trustees present their Report and Accounts for the year ended 31 March 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name,

The legal name of the charity is :-Community of Reconciliation and Fellowship

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with charity number 285514

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. and its governing document is a Memorandum and Articles of Association under company legislation. The Governing Document is dated 03 March 1992

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals

The principal operating address, telephone number and email and web addresses of the charity are:-

Prideaux House
10 Church Crescent , London
E9 7DL
Telephone 0208 8986 2000 Email Address prideauxhouse3@gmail.com Web address

The registered office of the charity for Companies Act purposes is the same as the operating address shown above

The Trustees in office on the date the report was approved were:-

Joanie Andrews
Elizabeth Taylor
Basil Weekes
Kala Burke

The Trustees in office during the year were:-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Joanie Andrews	12/04/2000	
Basil Weekes	10/01/2014	
Kala Burke	15/07/2019	
Elizabeth Taylor	24/09/2020	

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Charity's principle object is the improvement of conditions of life in the community, including the relief of poverty, distress and sickness, and the provision of facilities in the interests of social welfare.

Community of Reconciliation and Fellowship

Registered company number:- 1208657

Trustees' Annual Report for the year ended 31 March 2022

The main activities undertaken in relation to those purposes during the year.

During the year under review the Charity has continued to provide lunches and other activities in its base at Prideaux House.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The provision of lunches and working in partnership with other organisations 'such as a local Food Hub, two AA groups and an exercise group for over 55s'. further the Charity's purpose for the public benefit. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The main achievements and performance of the charity during the year.

It has been a year in which changes in both staffing and procedures have been bedding in. We have continued to provide lunches and other services for those living locally and to develop our building as a resource for local organisations.

Fundraising activities during the year.

The Charity continues to raise funds through its shop and rental of premises.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The beneficiaries of the Charity enjoy the companionship of our lunches and other activities we organise

The degree to which the achievements and performance during the year have benefited wider society.

The activities, such as the lunch clubs have benefited the wider society in Hackney and beyond

Community of Reconciliation and Fellowship

Registered company number:- 1208657

Trustees' Annual Report for the year ended 31 March 2022

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

From time to time the Trustees considers individuals who will provide particular skills and experience to enhance the Charity

The policies and procedures for the induction and training of trustees.

New Trustees are offered any training they need for their role

The charity's organisational structure.

The charity has monthly meetings where all decisions are taken

How the charity makes decisions and how decisions are delegated.

The board receives reports and advice at its monthly meetings from staff employed by the Charity

The Chief Executive Officer and other senior management personnel to whom day to day management is delegated

There is no Chief Executive or key management personnel

The trustees' bankers and advisors

Bankers	Barclays Bank PLC 298 Mare Street London E8
Solicitors	Invin Mitchell Belmont House Crawley RH10 1JA
Investment advisors	Rathbone Investment Management 159 New Bond Street London W1S 2UD
Accountants	Cook and Partners Ltd Chartered Accountants Manufacture House Bell Lane Hertford Hertfordshire SG14 1BP

Financial review

The charity's financial position at the end of the year ended 31 March 2022

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net Expenditure	(18,282)	40,398
Unrestricted Revenue Funds available for the general purposes of the charity	883,907	902,190
Total Funds	883,907	902,190

Financial review of the position at the reporting date, 31 March 2022 .

The result above is after stating depreciation of fixed assets . There were realised and unrealised gains in the value of the Charity's investments. In the light of this, the Trustees regard the results as satisfactory in the light of the difficult year faced
There have been no changes to the Charity's fixed assets

Policies on reserves.

The Charity aims to build up sufficient reserves to enable it to have sufficient cash reserves to allow for three months of expenditure. The total unrestricted reserve stands at £883,904 of which £19,119 are current assets and £17,568 are as cash in hand. The Trustees consider this a good platform to increase the reserves at the same time as the activities of the Charity

Going Concern

HI

Community of Reconciliation and Fellowship

Registered company number:- 1208657

Trustees' Annual Report for the year ended 31 March 2022

The Trustees are happy that the accounts can be stated as a going concern going forward. Following staff changes and restructuring there is now scope for investing in fund-raising ventures while continuing to increase cash balances and without the need to utilise the investments for cash

Community of Reconciliation and Fellowship

Registered company number:- 1208657

Trustees' Annual Report for the year ended 31 March 2022

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfill its obligations in respect of the undesignated fund.

Plans For the Future

The charity will continue to generate income from its shop and look for partners to develop new programmes

Details of The Independent Examiner

Cook and Partners Ltd
Chartered Accountants
Manufactory House
Bell Lane
Hatford
Herts
SG14 1BP

Statement of Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP 2015.

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law),
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 8 to 22

The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities 2015 and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Joanie Andrews
Director and Trustee

28th February 2023

Community of Reconciliation and Fellowship

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2022

I report on the financial statements of the charitable company on pages 8 to 22 for the year ended 31 March 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102 (effective January 2015) as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales, effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of Trustees and Independent Examiner

As described on page 2, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) state whether particular matters have come to my attention.

Basis of Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions issued by the Charity Commission for England & Wales, under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP 2015. I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Community of Reconciliation and Fellowship

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the Charities Act 2011;

to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and The Charities Act 2011 and;

that the accounts comply with section 396 of the Companies Act 2006 and that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

- Independent Examiner

Cook and Partners Ltd
Chartered Accountants
Manufactory House
Bell Lane
Hertford
Herts
SG14 1BP

This report was signed on 28th February 2023

Community of Reconciliation and Fellowship - Statement of Financial Activities for the year ended 31 March 2022

Statement of Financial Activities for the year ended 31 March 2022

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2022	2021
		£	£	£	£	£
Income & Endowments from:						
Donations & Legacies	A1	4,426	-	-	4,426	64,935
Charitable activities	A2	-	-	-	-	-
Other trading activities	A3	81,938	-	-	81,938	38,312
Investments	A4	7,446	-	-	7,446	8,725
Other	A5	-	-	-	-	-
Total income	A	93,810	-	-	93,810	111,972
Expenditure on:						
Raising funds	B1	37,506	-	-	37,506	32,002
Charitable activities	B2	93,834	-	-	93,834	84,440
Total expenditure	B	131,340	-	-	131,340	116,442
Net gains on investments	B4	19,248	-	-	19,248	44,168
Net expenditure for the year		(18,282)	-	-	(18,282)	39,698
Net income after transfers	A-B-C	(18,282)	-	-	(18,282)	39,698
Net movement in funds		(18,282)	-	-	(18,282)	39,698
Reconciliation of funds:-						
Total funds brought forward		902,190	-	-	902,190	861,790
Total funds carried forward		883,908	-	-	883,908	901,488

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

Community of Reconciliation and Fellowship - Statement of Financial Activities for the year ended 31 March 2022

Statement of Financial Activities for the year ended 31 March 2021

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Endowment Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:					
Donations & Legacies	A1	64,935	-	-	64,935
Charitable activities	A2	-	-	-	-
Other trading activities	A3	38,312	-	-	38,312
Investments	A4	8,725	-	-	8,725
Other	A5	-	-	-	-
		-	-	-	-
Total income	A	111,972	-	-	111,972
Expenditure on:					
Raising funds	B1	32,002	-	-	32,002
Charitable activities	B2	84,440	-	-	84,440
Other	B3	-	-	-	-
#NAME?	B3	-	-	-	-
		-	-	-	-
Total expenditure	B	116,442	-	-	116,442
Net gains on investments	B4	44,868	-	-	44,168
Net expenditure for the year		(4,470)	-	-	(4,470)
Transfers between funds	C	-	-	-	-
Net income after transfers		40,398	-	-	39,698
Other recognised gains/(losses)					
Net movement in funds		40,398	-	-	39,698
Reconciliation of funds:-	E				
Total funds brought forward		861,790	-	-	861,790
Total funds carried forward		902,188	-	-	901,488

All activities derive from continuing operations

Community of Reconciliation and Fellowship - Statement of Financial Activities for the year ended 31 March 2022

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

Statement of Total Recognised Gains and Losses for the year ended 31 March 2022

	2022	2021
	£	£
Deficit for the year		
Net excess of income over expenditure from operations before tax	(37,526)	(4,466)
<i>Income from operations before tax in the Statement of Financial Activities</i>	(37,526)	(4,466)
Realised gains/(losses) on the disposal of investments	19,248	44,215
<i>Deficit as shown in the Income and Expenditure account</i>	(18,278)	39,749
<i>Add/(deduct) non income and expenditure items:-</i>		
Unrealised gains/(losses) on investments	-	653
Net Movement in funds before taxation	(18,278)	40,402
Taxation arising in the year	-	-
Funds generated in the year as shown on Statement of Financial Activities	(18,278)	40,402

The notes attached on pages 12 to 22 form an integral part of these accounts.

Community of Reconciliation and Fellowship - Balance Sheet as at 31 March 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets	A			
Tangible assets	12	A2	525,998	539,515
Investments held as fixed assets	13	A4	343,836	339,645
Total fixed assets			<u>869,834</u>	<u>879,160</u>
Current assets	B			
Debtors	14	B2	1,550	1
Cash at bank and in hand		B4	17,568	28,644
Total current assets			<u>19,118</u>	<u>28,645</u>
Creditors: amounts falling due within one year	15	C1	<u>(5,047)</u>	<u>(5,618)</u>
Net current assets			<u>14,071</u>	<u>23,027</u>
The total net assets of the charity			<u>883,905</u>	<u>902,187</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Revenue Funds	18	D3	883,904	902,187
Unrestricted Revaluation Reserve	18	D4	-	-
Designated Funds				
Designated Revenue Funds	18	D3	-	-
Designated Fixed Asset Funds	18	D3	-	-
Pension reserve		D5	-	-
Total charity funds			<u>883,904</u>	<u>902,187</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the examiner is on page 7.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Joanie Andrews
Trustee
Approved by the board of trustees on 28th February 2023

The notes attached on pages 12 to 22 form an integral part of these accounts.

Community of Reconciliation and Fellowship

Notes to the Accounts for the year ended 31 March 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102 (effective January 2015)) and 'The FRS102 Statement of Recommended Accounting Practice 2015', (The SORP 2015), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Income and expenditure are recorded on the basis of the best available information

Risks and future assumptions

The accounts are drawn up on the basis that the Charity has sufficient assets to ensure it remains a going concern for the conceivable future and will continue to provide public benefit

Policies relating to categories of income and income recognition.

Nature of income

Gross Income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Community of Reconciliation and Fellowship

Notes to the Accounts for the year ended 31 March 2022

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for Issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities'

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Community of Reconciliation and Fellowship

Notes to the Accounts for the year ended 31 March 2022

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 8.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Social Investments

Any realised gains or losses on any programme related investment assets are included in row A5 of the Statement of Financial Activities (The SOFA). All gains on other social investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities

Intangible assets

Insert text describing the measurement basis for goodwill and intangible assets, the amortisation rates, and methods used, the reasons for choosing those rates, and where relevant the policies for the recognition of any capitalised development expenditure

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years, which equates to amortisation at 20% straight line.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Enter suitable text .If borrowing costs are capitalised or are not capitalised insert suitable text to comply with SORP 10.26

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Buildings	2 % straight line
Fixtures and Fittings	20 % straight line
Equipment	25 % straight line

Community of Reconciliation and Fellowship

Notes to the Accounts for the year ended 31 March 2022

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 12.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Current asset investments

The asset managers manage a portfolio of assets on behalf of the Charity to provide steady income and reduce risk

Creditors and provisions

Creditors and liabilities are recorded at the actual value payable at balance sheet date

Financial Instruments including cash and bank balances

Assets held by cash in a bank are recorded at the figure on Balance Sheet date reconciled to statements provided by the bank. Assets held as cash are recorded at the the figure held at the Balance Sheet date. There are no other Financial Instruments

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Pensions - defined benefit schemes

The company operates a defined benefit pension scheme. Contributions are charged to the profit and loss account and liabilities are accounted for in accordance with the principles set out in module 17 of the SORP.

2 Liability to taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is partially recoverable by the charity, and is therefore not included in the relevant costs in the Statement of Financial Activities.

Community of Reconciliation and Fellowship

Notes to the Accounts for the year ended 31 March 2022

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

None

5 Net (deficit)/surplus before tax in the financial year

2022	2021
£	£

The net surplus before tax in the financial year is stated after charging:

Depreciation of owned fixed assets	13,517	14,785
Pension costs	430	627

6 Investment gains

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Realised gains/(losses)					
Listed investments	19,248	-	-	19,248	44,215
Total realised gains/(losses)	19,248	-	-	19,248	44,215
Unrealised gains/(losses) and writing down of carrying values					
Listed investments - Unrealised	-	-	-	-	653
Total unrealised gains/(losses) etc	-	-	-	-	653
Total realised and unrealised gains	19,248	-	-	19,248	44,868

7 Donated goods, services and facilities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Included in Other Trading Income:-					
Income from the sale of donated goods	66,703	-	-	66,703	27,441
	66,703	-	-	66,703	27,441

8 The contribution of volunteers

The contribution of volunteers is not included in either statements of income or expenditure

9 Staff costs and emoluments

Salary costs	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	41,378	40,194
Employer's National Insurance for all staff	218	2,005
Employer's contribution to defined benefit pension schemes	-	-
Employer's operating costs of defined contribution pension schemes	430	627
Trustees' Remuneration as detailed in note 0	-	-
Total salaries, wages and related costs	42,026	42,826

Numbers of full time employees or full time equivalents	2022	2021
--	-------------	-------------

Community of Reconciliation and Fellowship

Notes to the Accounts for the year ended 31 March 2022

The average number of total staff employed in the year was	5	5
The average number of part time staff employed in the year was	2	2
The average number of full time staff employed in the year was	3	3
The estimated full time equivalent number of all staff employed in the year was	4	4

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	3	3
Engaged on fundraising activities	1	1

The estimated full time equivalent number of all staff employed as above	4	4
---	----------	----------

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

10 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

11 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

12 Tangible fixed assets

	Land and Buildings	Office Equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 April 2021	750,815	4,436	44,365	799,616
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2022	750,815	4,436	44,365	799,616
Depreciation				
At 1 April 2021	211,300	4,436	44,574	260,310
Charge for the year	13,517	-	-	13,517
At 31 March 2022	224,817	4,436	44,574	273,827
Net book value				
At 31 March 2022	525,998	-	-	525,998
At 31 March 2021	539,514	-	-	539,514
Freehold land and buildings included above:			2022	2021
			£	£
Historical cost			75,000	75,000
Cumulative depreciation based on historical cost			-	-

Community of Reconciliation and Fellowship

Notes to the Accounts for the year ended 31 March 2022

13 Investments held as fixed assets

	Listed Investments		Total
	£	£	£
Carrying values of investments			
At 1 April 2021	-	339,645	-
Additions	-	70,599	-
Revaluation at 31 March 2022	-	-	-
Disposals	-	(66,408)	-
Additions	-	70,599	-
At 31 March 2022	-	343,836	-
Analysis between fair value and historical cost			
Investments as above held at fair value	-	343,836	-

14 Debtors

	2022	2021
	£	£
Trade debtors	2	2
Prepayments and accrued income	1,549	-
	1,551	2

15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,663	4,406
Accruals	1,950	1,950
PAYE, NIC VAT and other taxes	(566)	(738)
	5,047	5,618

16 No related party transactions

There were no transactions with related parties in the year.

17 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2022	Unrestricted funds	Designated funds	Endowment funds	Restricted funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	525,998	-	-	-	525,998
Investments at valuation:-					
Fixed asset investments	343,836	-	-	-	343,836
Current Assets	19,118	-	-	-	19,118
Current Liabilities	(5,047)	-	-	-	(5,047)
	883,905	-	-	-	883,905
At 1 April 2021					
	Unrestricted funds	Designated funds	Endowment funds	Restricted funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	539,515	-	-	-	539,515
Investments at valuation:-					
Fixed asset investments	339,645	-	-	-	339,645
Current Assets	28,645	-	-	-	28,645
Current Liabilities	(5,618)	-	-	-	(5,618)
	902,187	-	-	-	902,187

Community of Reconciliation and Fellowship

Notes to the Accounts for the year ended 31 March 2022

18 Change in total funds over the year as shown in Note 17 , analysed by Individual funds

	Funds brought forward from 2021	Movement in funds in 2022 See Note 19	Transfers between funds in 2022 See Note 0	Funds carried forward to 2023
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	902,188	(18,282)	-	883,906
Total unrestricted and designated funds	902,188	(18,282)	-	883,906
Total charity funds	902,188	(18,282)	-	883,906

19 Analysis of movements in funds over the year as shown in Note 18

	Income 2022	Expenditure 2022	Other Gains & Losses 2022	Movement in funds 2022
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	93,810	(131,340)	19,248	(18,282)
	93,810	(131,340)	19,248	(18,282)

20 The purposes for which the funds as detailed in note 18 are held by the charity are:-

Unrestricted and designated funds:-

21 Ultimate controlling party

The charity is under the control of its legal members.

Community of Reconciliation and Fellowship

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

Donations and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from Individuals					
Small donations individually less than £1000	425	-	-	425	2,357
Total donations and gifts from individuals	425	-	-	425	2,357
Total Donations and Legacies A1	4,425	-	-	4,425	64,934

Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Primary purpose and ancillary trading					
Club and Catering income	-	-	-	-	-
Total Primary purpose and ancillary trading	-	-	-	-	-

Total Income from charitable activities

	Current year Unrestricted Funds £ 2022	Current year Restricted Funds £ 2022	Current year Endowment Funds £ 2022	Current year Total Funds £ 2022	Prior Year Total Funds £ 2021
Total income from charitable trading	-	-	-	-	-
Total from charitable activities A2	-	-	-	-	-

Income from other, non charitable, trading activities

	2022 Current year Unrestricted Funds 2022 £	2022 Current year Restricted Funds 2022 £	2022 Current year Endowment Funds 2022 £	2022 Current year Total Funds 2022 £	2021 Prior Year Total Funds 2021 £
Income from the sale of donated goods	66,703	-	-	66,703	27,441
Income from letting and licensing of property for non charitable purposes	15,235	-	-	15,234	10,870
Total from other activities A3	81,938	-	-	81,937	38,311

Investment Income

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Dividend Income	7,446	-	-	7,446	8,725
Bank Interest Receivable	-	-	-	-	-
Total Investment Income A4	7,446	-	-	7,446	8,725

Community of Reconciliation and Fellowship

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Gross wages and salaries - charitable activities	41,378	-	-	41,378	40,194
Employers' NI - Charitable activities	218	-	-	218	2,005
Defined contribution pension costs - charitable activities	430	-	-	430	627
Travel and Subsistence - Charitable Activities	120	-	-	120	95
Total direct spending	B2a 42,146	-	-	42,146	42,921

Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Cost of goods for primary purpose trading	889	-	-	889	223
Total charitable trading costs	B2b 889	-	-	889	223

Support costs for charitable activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Premises Expenses					
Rates and water charges	2,722	-	-	2,722	3,802
Light heat and power	17,093	-	-	17,093	6,312
Cleaning and waste management	1,898	-	-	1,898	1,777
Premises repairs, renewals and	5,929	-	-	5,929	6,515
Property insurance	2,187	-	-	2,187	2,644
Administrative overheads					
Telephone, fax and internet	3,410	-	-	3,410	2,953
Postage	33	-	-	33	31
Subscriptions to periodicals	40	-	-	40	-
Sundry expenses	1,124	-	-	1,124	475
Professional fees paid to advisors other than the auditor or examiner					
Accountancy fees other than examination or audit fees	4,640	-	-	4,640	4,054
Financial costs					
Bank charges	253	-	-	253	143
Depreciation & Amortisation in total	13,517	-	-	13,517	14,785
Support costs before reallocation	52,846	-	-	52,846	43,491
Less support costs reallocated to specific activities					
To costs of raising funds	(4,000)	-	-	(4,000)	(4,000)
Total support costs	48,846	-	-	48,846	39,491

Community of Reconciliation and Fellowship

Detailed analysis of income and expenditure for the year ended 31 March 2022 as required by the SORP 2015

The basis of allocation of costs between activities is described under accounting policies

Other Expenditure - Governance costs

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Independent Examiner's fees	1,950	-	-	1,950	1,800

Total Charitable expenditure

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total direct spending	B2a 42,146	-	-	42,146	42,921
Total charitable trading costs	B2b 889	-	-	889	223
Total support costs	B2d 48,846	-	-	48,846	39,491
Total Governance costs	B2e 1,950	-	-	1,950	1,800
<i>Total charitable expenditure</i>	B2 93,831	-	-	93,831	84,435

Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Costs of non primary purpose trading	(279)	-	-	(279)	1,000
Investment management costs	2,996	-	-	2,996	2,035
Rent collection costs for non charitable property	30,788	-	-	30,788	24,967
Property repairs and maintenance for non charitable property	-	-	-	-	-
<i>Reallocated from support costs</i>	4,000	-	-	4,000	4,000
Total fundraising costs	B1 37,505	-	-	37,505	32,002

THE COMMUNITY OF RECONCILIATION AND FELLOWSHIP

England & Wales - Charity number 265514

Accounts

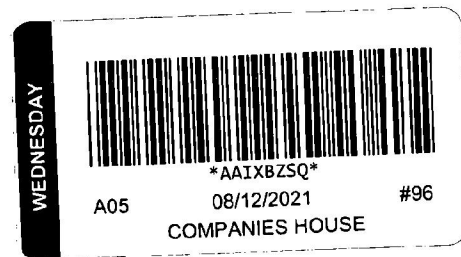
The Registered Company Number is:- 1208657

The Charity Registration Number is :- 265514

Community of Reconciliation and Fellowship

Report and Accounts

31 March 2021



Community of Reconciliation and Fellowship

Report and accounts

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Community of Reconciliation and Fellowship

Registered company number:- 1208857

Trustees' Annual Report for the year ended 31 March 2021

The Trustees present their Report and Accounts for the year ended 31 March 2021, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is :-Community of Reconciliation and Fellowship

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with charity number 285514

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts, and its governing document is a Memorandum and Articles of Association under company legislation. The Governing Document is dated 03 March 1992

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals

The principal operating address, telephone number and email and web addresses of the charity are:-

Prideaux House
10 Church Crescent, London
E9 7DL
Telephone 0206 8986 2000 Email Address contact@prideauxhouse.org Web address www.prideauxhouse.org

The registered office of the charity for Companies Act purposes is the same as the operating address shown above

The Trustees in office on the date the report was approved were:-

Frances Carter
Joanle Andrews

Basil Weekes
Kala Burke

The Trustees in office during the year were:-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Jean Hiza	25/05/1993	24/09/2020
Frances Carter	29/11/2013	
Joanle Andrews	12/04/2000	
Basil Weekes	10/01/2014	
Elizabeth Taylor	20/09/2020	

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The Charity's principle object is the improvement of conditions of life in the community, including the relief of poverty, distress and sickness, and the provision of facilities in the interests of social welfare.

Community of Reconciliation and Fellowship

Registered company number:- 1208857

Trustees' Annual Report for the year ended 31 March 2021

The main activities undertaken in relation to those purposes during the year.

During the year under review the Charity has continued to provide lunches and other activities in its base at Prideaux House.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The provision of lunches and working in partnership with other organisations further the Charity's purpose for the public benefit. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The main achievements and performance of the charity during the year.

It has been a year in which changes in both staffing and procedures have been bedding in. We have continued to provide lunches and other services for those living locally and to develop our building as a resource for local organisations.

Fundraising activities during the year.

The Charity continues to raise funds through its shop and rental of premises.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The beneficiaries of the Charity enjoy the companionship of our lunches and other activities we organise

The degree to which the achievements and performance during the year have benefited wider society.

The activities, such as the lunch clubs have benefited the wider society in Hackney and beyond

Community of Reconciliation and Fellowship

Registered company number:- 1208657

Trustees' Annual Report for the year ended 31 March 2021

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

From time to time the Trustees considers individuals who will provide particular skills and experience to enhance the Charity

The policies and procedures for the induction and training of trustees.

New Trustees are offered any training they need for their role

The charity's organisational structure.

The charity has monthly meetings where all decisions are taken

How the charity makes decisions and how decisions are delegated.

The board receives reports and advice at its monthly meetings from staff employed by the Charity

The Chief Executive Officer and other senior management personnel to whom day to day management is delegated

There is no Chief Executive or key management personnel

The trustees' bankers and advisors

Bankers	Barclays Bank PLC 298 Mare Street London E8
Solicitors	Irwin Mitchell Bolmont House Crawley RH10 1JA
Investment advisors	Rathbone Investment Management 159 New Bond Street London W1S 2JD
Accountants	Cook and Partners Ltd Chartered Accountants Manufactory House Bell Lane Hertford Hertfordshire SG14 1BP

Financial review

The charity's financial position at the end of the year ended 31 March 2021

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net Expenditure	40,398	(74,543)
Unrestricted Revenue Funds available for the general purposes of the charity	902,187	881,790
Total Funds	902,187	881,790

Financial review of the position at the reporting date, 31 March 2021 .

The result above is after stating depreciation of fixed assets . There were realised and unrealised gains in the value of the Charity's investments. In the light of this, the Trustees regard the results as satisfactory in the light of the difficult year faced
There have been no changes to the Charity's fixed assets

Policies on reserves.

The Charity aims to build up sufficient reserves to enable it to have sufficient cash reserves to allow for three months of expenditure. The total unrestricted reserve stands at £902,187 of which £28,845 are current assets and £28,844 are as cash in hand. The Trustees consider this a good platform to increase the reserves at the same time as the activities of the Charity.

Going Concern

The Trustees are happy that the accounts can be stated as a going concern going forward. Following staff changes and restructuring there is now scope for investing in fund-raising ventures while continuing to increase cash balances and without the need to utilise the investments for cash.

Community of Reconciliation and Fellowship

Registered company number:- 1208857

Trustees' Annual Report for the year ended 31 March 2021

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of the undesignated fund.

Plans For the Future

The charity will continue to generate income from its shop and look for partners to develop new programmes

Details of The Independent Examiner

Cook and Partners Ltd
Chartered Accountants
Manufactory House
Bell Lane
Hertford
Herts
SG14 1BP

Statement of Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP 2015.

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
 - select suitable accounting policies and then apply them consistently;
 - make judgements and estimates that are reasonable and prudent; and
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

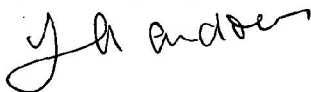
Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 7 to 21

The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities 2015 and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Joanle Andrews
Director and Trustee



26th November 2021

Community of Reconciliation and Fellowship

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2021

I report on the financial statements of the charitable company on pages 7 to 21 for the year ended 31 March 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102 (effective January 2015) as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales, effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 11.

Respective responsibilities of Trustees and Independent Examiner

As described on page 4, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) state whether particular matters have come to my attention.

Basis of Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions issued by the Charity Commission for England & Wales, under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP 2015. I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Community of Reconciliation and Fellowship

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that :-

This is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the Charities Act 2011;

to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and The Charities Act 2011 and;

that the accounts comply with section 396 of the Companies Act 2006 and that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Cook + Partners

- Independent Examiner

Cook and Partners Ltd

Chartered Accountants

Manufactory House

Bell Lane

Hertford

Herts

SG14 1BP

This report was signed on 3rd December 2021

Community of Reconciliation and Fellowship - Statement of Financial Activities for the year ended 31 March 2021

Statement of Financial Activities for the year ended 31 March 2021

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2021	2020
		£	£	£	£	£
Income & Endowments from:						
Donations & Legacies	A1	64,935	-	-	64,935	1,240
Charitable activities	A2	-	-	-	-	1,773
Other trading activities	A3	38,312	-	-	38,312	80,269
Investments	A4	8,725	-	-	8,725	13,994
Other	A5	-	-	-	-	-
Total income	A	111,972	-	-	111,972	97,276
Expenditure on:						
Raising funds	B1	32,003	-	-	32,003	39,713
Charitable activities	B2	84,439	-	-	84,439	85,107
Total expenditure	B	116,442	-	-	116,442	124,820
Net gains on investments	B4	44,868	-	-	44,868	(46,999)
Net expenditure for the year		40,398	-	-	40,398	(74,543)
Net income after transfers	A-B-C	40,398	-	-	40,398	(74,543)
Net movement in funds		40,398	-	-	40,398	(74,543)
Reconciliation of funds:-						
Total funds brought forward		861,790	-	-	861,790	936,333
Total funds carried forward		902,188	-	-	902,188	861,790

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

Community of Reconciliation and Fellowship - Statement of Financial Activities for the year ended 31 March 2021

Statement of Financial Activities for the year ended 31 March 2020

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Endowment Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:					
Donations & Legacies	A1	1,240	-	-	1,240
Charitable activities	A2	1,773	-	-	1,773
Other trading activities	A3	80,269	-	-	80,269
Investments	A4	13,994	-	-	13,994
Other	A5	-	-	-	-
Total income	A	97,276	-	-	97,276
Expenditure on:					
Raising funds	B1	39,713	-	-	39,713
Charitable activities	B2	85,107	-	-	85,107
Other	B3	-	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-	-
Total expenditure	B	124,820	-	-	124,820
Net gains on investments	B4	(46,999)	-	-	(46,999)
Net expenditure for the year		(27,544)	-	-	(27,544)
Transfers between funds	C	-	-	-	-
Net income after transfers		(74,543)	-	-	(74,543)
Other recognised gains/(losses)					
Net movement in funds		(74,543)	-	-	(74,543)
Reconciliation of funds:-	E				
Total funds brought forward		936,333	-	-	936,333
Total funds carried forward		861,790	-	-	861,790

All activities derive from continuing operations

Community of Reconciliation and Fellowship - Statement of Financial Activities for the year ended 31 March 2021

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

Statement of Total Recognised Gains and Losses for the year ended 31 March 2021

	2021 £	2020 £
Deficit for the year		
Net excess of income over expenditure from operations before tax	(4,466)	(27,544)
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>(4,466)</u>	<u>(27,544)</u>
Realised gains/(losses) on the disposal of investments	44,215	-
<i>Deficit as shown in the Income and Expenditure account</i>	<u>39,749</u>	<u>(27,544)</u>
<i>Add/(deduct) non income and expenditure items:-</i>		
Unrealised gains/(losses) on investments	653	(46,999)
Net Movement in funds before taxation	<u>40,402</u>	<u>(74,543)</u>
Taxation arising in the year	-	-
Funds generated in the year as shown on Statement of Financial Activities	<u>40,402</u>	<u>(74,543)</u>

The notes attached on pages 11 to 21 form an integral part of these accounts.
All activities derive from continuing operations

Community of Reconciliation and Fellowship - Balance Sheet as at 31 March 2021

		SORP		
		Note Ref	2021	2020
			£	£
Fixed assets				
		A		
Tangible assets	12	A2	539,515	554,299
Investments held as fixed assets	13	A4	339,645	280,450
Total fixed assets			879,160	834,749
Current assets				
		B		
Debtors	14	B2	1,550	
Cash at bank and in hand		B4	28,644	29,521
Total current assets			28,645	32,071
Creditors: amounts falling due within one year	15	C1	(5,618)	(5,030)
Net current assets			23,027	27,041
The total net assets of the charity			902,187	861,790

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Revenue Funds	18	D3	902,187	861,790
Unrestricted Revaluation Reserve	18	D4	-	-
Designated Funds				
Designated Revenue Funds	18	D3	-	-
Designated Fixed Asset Funds	18	D3	-	-
Pension reserve		D5	-	-
Total charity funds			902,187	861,790

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

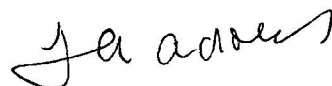
The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the examiner is on page 6.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Joanie Andrews
Trustee
Approved by the board of trustees on 26 November 2021



The notes attached on pages 11 to 21 form an integral part of these accounts.

Community of Reconciliation and Fellowship

Notes to the Accounts for the year ended 31 March 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102 (effective January 2015)) and 'The FRS102 Statement of Recommended Accounting Practice 2015', (The SORP 2015), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP 2015 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Income and expenditure are recorded on the basis of the best available information

Risks and future assumptions

The accounts are drawn up on the basis that the Charity has sufficient assets to ensure it remains a going concern for the conceivable future and will continue to provide public benefit

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Community of Reconciliation and Fellowship

Notes to the Accounts for the year ended 31 March 2021

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'income from other trading activities'

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Community of Reconciliation and Fellowship

Notes to the Accounts for the year ended 31 March 2021

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the Income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 8.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Social Investments

Any realised gains or losses on any programme related investment assets are included in row A5 of the Statement of Financial Activities (The SOFA). All gains on other social investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities

Intangible assets

Insert text describing the measurement basis for goodwill and intangible assets, the amortisation rates, and methods used, the reasons for choosing those rates, and where relevant the policies for the recognition of any capitalised development expenditure

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years, which equates to amortisation at 20% straight line.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Enter suitable text .If borrowing costs are capitalised or are not capitalised Insert suitable text to comply with SORP 10.26

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Buildings	2 % straight line
Fixtures and Fittings	20 % straight line
Equipment	25 % straight line

Community of Reconciliation and Fellowship

Notes to the Accounts for the year ended 31 March 2021

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 12.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Current asset investments

The asset managers manage a portfolio of assets on behalf of the Charity to provide steady income and reduce risk

Creditors and provisions

Creditors and liabilities are recorded at the actual value payable at balance sheet date

Financial Instruments Including cash and bank balances

Assets held by cash in a bank are recorded at the figure on Balance Sheet date reconciled to statements provided by the bank. Assets held as cash are recorded at the figure held at the Balance Sheet date. There are no other Financial Instruments

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Pensions - defined benefit schemes

The company operates a defined benefit pension scheme. Contributions are charged to the profit and loss account and liabilities are accounted for in accordance with the principles set out in module 17 of the SORP.

2 Liability to taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is partially recoverable by the charity, and is therefore not included in the relevant costs in the Statement of Financial Activities.

1/4

Community of Reconciliation and Fellowship

Notes to the Accounts for the year ended 31 March 2021

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

None

5 Net (deficit)/surplus before tax in the financial year

2021	2020
£	£

The net surplus before tax in the financial year is stated after charging:

Depreciation of owned fixed assets	14,785	14,334
Pension costs	627	508

6 Investment gains

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Realised gains/(losses)					
Listed investments	44,215	-	-	44,215	-
Total realised gains/(losses)	44,215	-	-	44,215	-
Unrealised gains/(losses) and writing down of carrying values					
Listed investments - Unrealised	653	-	-	653	(46,999)
Total unrealised gains/(losses) etc	653	-	-	653	(46,999)
Total realised and unrealised gains	44,868	-	-	44,868	(46,999)

7 Donated goods, services and facilities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Included in Other Trading Income:-					
Income from the sale of donated goods	27,441	-	-	27,441	61,302
	27,441	-	-	27,441	61,302

8 The contribution of volunteers

The contribution of volunteers is not included in either statements of income or expenditure

9 Staff costs and emoluments

Salary costs	2021	2020
	£	£
Gross Salaries excluding trustees and key management personnel	40,194	41,709
Employer's National Insurance for all staff	2,005	2,111
Employer's operating costs of defined contribution pension schemes	627	508
Trustees' Remuneration as detailed in note 0	-	-
Total salaries, wages and related costs	42,826	44,328

Numbers of full time employees or full time equivalents	2021	2020
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Community of Reconciliation and Fellowship

Notes to the Accounts for the year ended 31 March 2021

The average number of total staff employed in the year was	5	5
The average number of part time staff employed in the year was	2	2
The average number of full time staff employed in the year was	3	3
The estimated full time equivalent number of all staff employed in the year was	4	4

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	3	3
Engaged on fundraising activities	1	1
<i>The estimated full time equivalent number of all staff employed as above</i>	<u>4</u>	<u>4</u>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £80,000 per annum.

10 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

11 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

12 Tangible fixed assets

	Land and Buildings	Office Equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 April 2020	750,815	4,436	44,365	799,616
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2021	<u>750,815</u>	<u>4,436</u>	<u>44,365</u>	<u>799,616</u>
Depreciation				
At 1 April 2020	197,783	4,002	43,531	245,316
Charge for the year	13,517	434	834	14,785
At 31 March 2021	<u>211,300</u>	<u>4,436</u>	<u>44,365</u>	<u>260,101</u>
Net book value				
At 31 March 2021	<u>539,515</u>	<u>-</u>	<u>-</u>	<u>539,515</u>
At 31 March 2020	<u>553,031</u>	<u>434</u>	<u>834</u>	<u>554,299</u>
Freehold land and buildings included above:			2021	2020
Historical cost			£	£
Cumulative depreciation based on historical cost			<u>75,000</u>	<u>75,000</u>
			<u>-</u>	<u>-</u>

Community of Reconciliation and Fellowship

Notes to the Accounts for the year ended 31 March 2021

13 Investments held as fixed assets

	Listed Investments		Total
	£	£	£
Carrying values of investments			
At 1 April 2020	-	280,450	- 280,450
Additions	-	204,192	- 204,192
Revaluation at 31 March 2021	-	653	- 653
Disposals	-	(145,650)	- (145,650)
At 31 March 2021	-	339,645	- 339,645

Analysis between fair value and historical cost

Investments as above held at fair value	-	339,645	- 339,645
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14 Debtors

	2021	2020
	£	£
Trade debtors	2	2
Prepayments and accrued income	-	1,548
	2	1,550

15 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	4,406	2,955
Accruals	1,950	1,800
PAYE, NIC VAT and other taxes	(738)	275
	5,818	5,030

16 No related party transactions

There were no transactions with related parties in the year.

17 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2021	Unrestricted	Designated	Endowment	Restricted	Total
	funds	funds	funds	funds	Funds
	£	£	£	£	£
Tangible Fixed Assets	539,515	-	-	-	539,515
Investments at valuation:-					
Fixed asset investments	339,645	-	-	-	339,645
Current Assets	28,645	-	-	-	28,645
Current Liabilities	(5,618)	-	-	-	(5,618)
	902,187	-	-	-	902,187
At 1 April 2020					
Tangible Fixed Assets	554,300	-	-	-	554,299
Investments at valuation:-					
Fixed asset investments	280,450	-	-	-	280,450
Current Assets	32,071	-	-	-	32,071
Current Liabilities	(5,030)	-	-	-	(5,030)
	861,791	-	-	-	861,790

Community of Reconciliation and Fellowship

Notes to the Accounts for the year ended 31 March 2021

18 Change in total funds over the year as shown in Note 17, analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 19 £	See Note 0 £	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	861,790	40,398	-	902,188
Total unrestricted and designated funds	861,790	40,398	-	902,188
Total charity funds	861,790	40,398	-	902,188

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021 £	2021 £	2021 £	2021 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	111,972	(116,442)	44,868	40,398
	111,972	(116,442)	44,868	40,398

20 The purposes for which the funds as detailed in note 18 are held by the charity are:-

Unrestricted and designated funds:-

21 Ultimate controlling party

The charity is under the control of its legal members.

Community of Reconciliation and Fellowship

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

Donations and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals					
Small donations individually less than £1000	2,357	-	-	2,356	1,883
Total donations and gifts from individuals	5,185	-	-	5,184	1,239
Total Donations and Legacies A1	64,934	-	-	64,933	1,239

Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Primary purpose and ancillary trading					
Club and Catering income	-	-	-	-	1,773
Total Primary purpose and ancillary trading	-	-	-	-	1,773

Total income from charitable activities

	Current year Unrestricted Funds £ 2021	Current year Restricted Funds £ 2021	Current year Endowment Funds £ 2021	Current year Total Funds £ 2021	Prior Year Total Funds £ 2020
Total income from charitable trading	-	-	-	-	1,773
Total from charitable activities A2	-	-	-	-	1,773

Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Income from the sale of donated goods	27,441	-	-	27,441	61,302
Income from letting and licensing of property for non charitable purposes	10,871	-	-	10,870	19,387
Total from other activities A3	38,312	-	-	38,311	80,689

Investment income

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Dividend Income	8,725	-	-	8,725	13,401
Bank Interest Receivable	-	-	-	-	-
Total investment income A4	8,725	-	-	8,725	13,401

Community of Reconciliation and Fellowship

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Gross wages and salaries - charitable activities	40,194	-	-	40,194	41,694
Employers' NI - Charitable activities	2,005	-	-	2,005	2,121
Defined contribution pension costs - charitable activities	627	-	-	627	611
Travel and Subsistence - Charitable Activities	95	-	-	95	300
Total direct spending	B2a 42,921	-	-	42,921	44,728

Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Cost of goods for primary purpose trading	223	-	-	223	555
Total charitable trading costs	B2b 223	-	-	223	555

Support costs for charitable activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Premises Expenses					
Rates and water charges	3,802	-	-	3,802	4,064
Light heat and power	6,312	-	-	6,312	5,311
Cleaning and waste management	1,777	-	-	1,777	2,176
Premises repairs, renewals and	6,515	-	-	6,515	4,811
Property insurance	2,644	-	-	2,644	2,590
Administrative overheads					
Telephone, fax and internet	2,954	-	-	2,954	2,422
Postage	31	-	-	31	73
Stationery and printing	-	-	-	-	181
Subscriptions to periodicals	-	-	-	-	-
Lease of equipment	-	-	-	-	-
Sundry expenses	475	-	-	475	(650)
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees					
Professional fees paid to advisors other than the auditor or examiner					
Accountancy fees other than examination or audit fees	4,054	-	-	4,054	4,480
Consultancy fees	-	-	-	-	-
Financial costs					
Bank charges	143	-	-	143	661
Depreciation & Amortisation in total	14,785	-	-	14,785	14,465
Support costs before reallocation	43,492	-	-	43,492	42,950
Less support costs reallocated to specific activities					
To costs of raising funds	(4,000)	-	-	(4,000)	(4,000)
Total support costs	39,492	-	-	39,492	38,950

Community of Reconciliation and Fellowship

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

The basis of allocation of costs between activities is described under accounting policies

Other Expenditure - Governance costs

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Independent Examiner's fees	1,800	-	-	1,800	1,850

Total Charitable expenditure

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total direct spending	B2a 42,921	-	-	42,921	44,726
Total charitable trading costs	B2b 223	-	-	223	555
Total support costs	B2d 39,492	-	-	39,492	38,950
Total Governance costs	B2e 1,800	-	-	1,800	1,850
Total charitable expenditure	B2 84,436	-	-	84,436	86,081

Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Costs of non primary purpose trading	1,000	-	-	1,000	2,260
Investment management costs	2,035	-	-	2,035	2,886
Rent collection costs for non charitable property	24,967	-	-	24,967	30,000
Property repairs and maintenance for non charitable property	-	-	-	-	207
Reallocated from support costs	4,000	-	-	4,000	4,000
Total fundraising costs	B1 32,002	-	-	32,002	39,353