

Charity registration number 265498

Company registration number 01059490 (England and Wales)

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Royal Patron	The former Prince of Wales
Patrons	The Countess of Westmorland Mr Ade Adepitan MBE Mr Kris Aves Mr David Barnett Mrs Timothy Christie Mr Peter Gossage Baroness Tanni Grey-Thompson DBE DL Mr Roger Jefcoate CBE, DL
President	The Hon. Mrs Mark Vestey
Life Vice President	Mr Kevan Baker OBE
Vice-Presidents	Miss Sally Haynes MBE Mr Glyn Hibbert Mr Mark Jarrad Mrs Eva Loeffler OBE Mr David Skinner Mr Ernie Guild MBE
Chair of Trustees	Mr Robert Wilson
Vice Chair and Senior Independent Trustee	Mr Robin Courage MBE
Trustees	Ms Pauline Betteridge Mrs Shuna Body MBE Mr Robin Courage MBE Mr Tony Garrett Ms Deborah Hodge Mr Nigel Roberts Mr Christopher Scott OBE Mr Robert Wilson Miss Susan Wolstenholme OBE
Secretary	Mr Martin McElhatton OBE
Chief Executive	Mr Martin McElhatton OBE
Charity number	265498
Company number	01059490
Registered office	Stoke Mandeville Stadium Guttmann Road Stoke Mandeville Buckinghamshire HP21 9PP

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Auditor

Haines Watts High Wycombe Limited
Oakingham House
Frederick Place
High Wycombe
Buckinghamshire
HP11 1JU

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

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THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

STATEMENT FROM THE PRESIDENT

FOR THE YEAR ENDED 31 MARCH 2023

President's Statement

Another successful year for WheelPower thanks to the wonderful support of our donors, volunteers and staff enabling us to provide life changing opportunities for disabled people to move more, be active and play sport.

I am hugely, grateful to our Chairman, Rob Wilson, and the Trustees who give their time and energy to provide leadership of the charity and to our dedicated team.

As we look forward to a Paralympic year in 2024 I know that the inspiration of those athletes will encourage many young and newly disabled people to see the incredible benefits of being active and WheelPower is here to help them achieve their sporting goals.

With very best wishes for the year ahead.

The Hon Mrs Mark Vestey
President

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

Over the past year WheelPower delivered a wide range of services and support for disabled people and it was fantastic to see a full programme of face to face events back in place after the last few challenging years. These work alongside our online programmes and our regional hub development to broaden our reach. I would like to thank everyone who has supported WheelPower this year, as always we will need your help to deliver our Strategy, 'Moving Forward Together' in the years ahead.

Our ongoing development plans at Stoke Mandeville together with Buckinghamshire Healthcare NHS Trust have progressed and we continue to explore the opportunities across the Stadium and Hospital sites to improve the facilities for disabled people and improve local healthcare in the future.

Partnerships are at the heart of our strategy and we have worked closely with Sport England as a System Partner to tackle the inequalities disabled people face to access and participate in sport and physical activity. We have been working hard to develop new and existing partnerships including those which will help us deliver a wider range of support to our beneficiaries. We have also continued to deliver a range of support through the Sport England Together Fund.

Building relationships with our fellow National Disability Sports Organisations and the Activity Alliance and other disability System Partners will help us broaden the support available for disabled people to lead active lives as well as provide support during the cost of living crisis.

I thank our Trustees and staff team for their hard work to deliver our strategy and to build the relationships we will need in a continued challenging environment for charities and for disabled people.

We were hugely saddened to lose our Vice President, Ann Cutcliffe OBE who did so much to change the lives of disabled people within the Paralympic movement and in particular in equestrianism. Ann was a wonderful supporter of the charity and was instrumental in helping us to arrange an Evensong to celebrate the 70th Anniversary of the Paralympic Movement at St Paul's Cathedral in 2018. We were very sad to hear that two pioneers of disability sport, Baroness Sue Masham and Gillian Matthews MBE passed away this year. Sue became disabled in a riding accident in 1958 and went on to compete and win medals at three Paralympic Games. In 1960 Sue took part in an archery demonstration at the Finmere show helping to raise money for the air fares for around 50 wheelchair athletes to participate at the Rome 1960 Paralympic Games. Sue went on to compete at the Rome 1960 Games and also competed in Tokyo 1964 and Tel Aviv 1968 Paralympic Games winning medals in swimming and table tennis. Sue was made a Life Peer in 1969 for "social services and services to the handicapped" and she also went on to be the founder of the Spinal Injuries Association in 1974. Sue spent a lifetime improving the lives of disabled people and was a true champion and ambassador for disability rights. In 2012, Sue was one of the team given the honour of starting the Paralympic Torch Relay from Stoke Mandeville on its journey to the Olympic Stadium for the Opening Ceremony of the London 2012 Paralympics. Gill represented Great Britain in four Paralympic Games and in 1988 became the Para World Champion in Table Tennis in Brisbane, Australia. Gill did a huge amount with the English Paraplegic Sports Association and the Bath and West Show to help disabled people play and enjoy sport. Our condolences go to the families and friends of Ann, Sue and Gill who all gave so much to our movement.

I would like to thank our operator, More Leisure Community Trust and their agent Serco Leisure, for their ongoing efforts to manage our facilities at Stoke Mandeville Stadium. We were hugely grateful to all the donors who supported the delivery of a new sports hall floor at Stoke Mandeville which is already being enjoyed by a wide range of sports. The Stadium use by disabled people and the local community has enabled the facilities to be maintained and we can look forward to developing some of the older parts of the site whilst continuing to deliver high quality facilities.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Compliance with the Governance Code for Sport maintains the high standards of governance WheelPower aspires to achieve and we continued to meet our legal and charitable obligations and those as a company. We are working with our partners to review our safeguarding which is so important in ensuring the safety of our people and will upgrade our policies and procedures as needed.

I thank my fellow Trustees for their support and input over the past year. We are looking to broaden the skills and diversity within the Board by welcoming new Trustees in the year ahead.

I would like to express my sincere thanks, and those of the whole charity to our President, Rosie Vestey, who continues to support our fundraising and makes a wonderful contribution to our work. Thanks also to our Vice Presidents, Patrons, Committee Chairs and Committee Members for their support for our work.

I would like to thank our Chief Executive, Martin McElhatton and our staff team for their hard work and dedication to manage the charity professionally. During these challenging times and together with our partners, our team continues to deliver to high standards. I would particularly like to congratulate Jo Hall, who celebrated 30 years with WheelPower, an incredible work milestone and dedication to the charity. We all wish our Trust Fundraiser, Chris Large very best wishes for the future as he leaves WheelPower for a career in healthcare.

WheelPower enjoys wonderful support for the charity, including our fantastic volunteers whose commitment to providing opportunities for disabled people as well as supporting our fundraising is vital.

We would like to express our sincere thanks to:

Royal Patron, The former Prince of Wales
The Board of WheelPower and Sub-Committee Members
Fundraising and Marketing chaired by Tony Garrett
Finance and Management chaired by Nigel Roberts
Sports Development Committee chaired by Pauline Betteridge
Stoke Mandeville Stadium chaired by Chris Scott OBE
Governance chaired by Sue Wolstenholme OBE
Bankers Chilterns Corporate Office of NatWest
Insurance Brokers HIGOS
Auditors Haines Watts, Chartered Accountants
HR advisors SYLO Associates
Stoke Mandeville Stadium management company More Leisure Community Trust and Serco Leisure

We will be delighted to send our message of good luck to all the Paralympians taking part in the Paris 2024 Paralympic Games at the Heritage Flame Lighting Ceremony at Stoke Mandeville Stadium in August next year.

WheelPower continues to move forward and together with our partners aims to provide fantastic opportunities for disabled people to move more, be active and play sport. As we develop the plans to redevelop our facilities at Stoke Mandeville Stadium we will continue to broaden our reach and the services we offer to ensure WheelPower plays a leading role in supporting disabled people to enjoy the benefits of sport.



.....
Mr Robert Wilson
Chairman

Dated: 11/11/2023.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

OVERVIEW BY THE CHIEF EXECUTIVE

FOR THE YEAR ENDED 31 MARCH 2023

WheelPower commenced our new strategic plan Moving Forward Together building on the success of our work over recent years to transform the lives of disabled people through sport. Our new strapline Movement, Activity, Sport highlights the focus on getting wheelchair users and those with physical impairments moving more, increasing their levels of physical activity and playing and enjoying participation in sport.

<https://www.wheelpower.org.uk/what-we-do/moving-forward-together/>

Moving Forward Together sets out our ambition to further develop opportunities and programmes for disabled people alongside partners to increase participation in sport and exercise more widely.

We are excited about our plans to further enhance and develop our inclusive facilities and create world class facilities in partnership with Buckinghamshire Healthcare NHS Trust. We hope this will enable us to attract an even more diverse range of disability sports groups and events to Stoke Mandeville Stadium.

Through increased collaboration and partnerships with a range of organisations we will seek to tackle the gross inequalities faced by disabled people and reduce the barriers to participation.

We will create exciting and innovative programmes that enable disabled people to access sport and physical activity closer to home, that meets their social, health and sporting aspirations.

We will also play a full and active role as a System Partner and support the Sport England "Uniting the Movement" strategy and work to support other strategies that align with our own.

We will extend our engagement with beneficiaries by offering more online services as well as a series of regional hubs that work with local partners. We wish to rapidly expand the numbers of people we help and support via these methods and improvements to Stoke Mandeville Stadium.

Our Strategic Priorities

Expand our reach

Develop partnerships

Develop WheelPower resources which realise our ambitions

Inspire through our work, our heritage and the power of the Paralympic Movement

Expand our reach

Reaching disabled people has been a high priority for us and we have achieved this through the combination of programmes in person and through our online programmes including our Exercise at Home programme with 3 live online classes weekly with an expanded range of activities. The classes continue to build an online community where there is an opportunity to connect with other disabled people experiencing the same challenges of getting and keeping fit and healthy.

The return of our Sports Festivals and the introduction of our Learn To days meant we could engage with our beneficiaries face to face and increasing the number of people we support as well as increasing the locations for our activities. Our Physical Activity Advisors returned fully to Spinal Units around the country to support patients with spinal cord injuries to access sport and information about how to continue to be active following their rehabilitation. It was wonderful to be able to host our National Junior Games and Inter Spinal Unit Games at Stoke Mandeville Stadium again and support young and newly disabled people to have this unique residential experience trying a wide variety of sports.

Our workforce development programme continued including the delivery of our Engaging Wheelchair Participants in Sport course with increased take up from universities and other organisations. This increases the number of disabled people who are supported across the country in the future and links into the development of regional hubs as part of our new strategy. The course is being updated and will in future include a self-learning element together with a shortened tutored course online.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

OVERVIEW BY THE CHIEF EXECUTIVE (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Develop partnerships

As a Sport England System Partner we were able to use the additional capacity through their support to increase our work with a range of partner organisations including Activity Alliance, National Disability Sports Organisations, National Governing Bodies of Sport, Active Partnerships Network, and our Member Sports. Thanks to the funding from Sport England we will continue to prioritise partnership working to support disabled people to be active in the years ahead.

A new website and comprehensive marketing and communications programme has enabled us to engage with more disabled people and interact with them and those who support people to be active. We have regularly communicated through newsletters, social media and our website about opportunities and routes for disabled people to access sport and physical activity.

Develop WheelPower resources which realise our ambitions

Our online classes and wider activity programmes were supported by the development of our resources which were promoted on our website and YouTube channel. These included new and existing videos and the provision of resistance bands to enable disabled people to continue to be healthy through exercise at home.

New resources were developed to highlight the benefits of physical exercise for people with spinal cord injuries together with the Peter Harrison Centre, Loughborough, Sheffield Teaching Hospitals and Sheffield Hospitals Charity. These shared the lived experience of people with spinal injuries and are being used by both people with spinal injuries and healthcare professionals.

Inspire through our work, our heritage and the power of the Paralympic Movement

We continue to share the stories of our history and our ongoing work to inspire disabled people to find new opportunities in sport and activity.

Over the past year we continued to work with the National Paralympic Heritage Trust and are appreciative of their support to catalogue and care for WheelPower's archive.

We are currently also working with the International Paralympic Committee, ParalympicsGB and local partners to stage the Heritage Flame Lighting Ceremony for the Paris 2024 Paralympic Games at Stoke Mandeville Stadium.

Stoke Mandeville Stadium is the birthplace of the Paralympic Movement and so our plans to develop the site together with Buckinghamshire Healthcare NHS Trust and wider plans for the adjacent hospital site will include celebrating Stoke Mandeville's unique place. New facilities will be aimed at supporting the journey of disabled people from rehabilitation to community through rehab and sport.

Governance, Finance, Stoke Mandeville Stadium and Fundraising

Good governance is at the heart of WheelPower and we manage our organisation to ensure compliance with the Governance Code for Sport and our charitable objects. Our Trustees and sub committees manage the charity to ensure we are a credible organisation. We actively manage our finances to meet our obligations and work to an agreed budget set by the Board. Regular reporting ensures that the Trustees are kept informed and any risks are managed appropriately.

We work closely with More Leisure Community and Serco Leisure to manage the facilities at Stoke Mandeville Stadium and its use by disabled people and the local community. We were extremely grateful to donors and partners who supported the new sports hall floor at Stoke Mandeville Stadium which is already being used by a wide range of clubs and organisations as well as community use.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

OVERVIEW BY THE CHIEF EXECUTIVE (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

We were hugely indebted to our donors and funders which has enabled us to deliver our programmes over the past year. We maintain good communications with our supporters to help them stay closely connected to the charity and continue to support our work. In addition to our donors our volunteers and those who take part in events to support the charity including the annual Tour de Vale bike ride are vital to ensuring we have the funds to support our work.

I am hugely grateful for the leadership of our Chairman, Rob Wilson, our Trustees and Committee Members. We are all hugely appreciative of the support from our President, Vice Presidents, Patrons and Ambassadors which has enabled us to support disabled people to move, be physically active and play sport.

Mr Martin McElhatton OBE
Chief Executive



Dated:15/11/2023

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Board presents their report together with the audited financial statements of the company for the year ended 31 March 2023. The Report of the Board is also the Directors Report as required by s.417 of the Companies Act 2006 and the Trustees' Report as required by parts 8 and 10 of the Charities Act 2011, as amended by the Charities Act 2006. The financial statements comply with the requirements of the Companies Act 2006, the Charitable Company's Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (FRS 102).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Financial review

Income for the year amounted to £766,024 which was an increase of £87,417 (12.88%) on the previous year. Income is received from a wide range of resources which reflects the interest in the activities of the organisation.

Expenditure for the period amounted to £1,217,536 including Stadium depreciation of £358,181.

As a result, there was a pre depreciation deficit of £93,331 and a post depreciation deficit of £451,512 (before re-valuation of investment assets).

Reserves Policy

Total reserves of £4,551,478 (2022: £5,022,472) appear substantial but a significant proportion are represented by functional fixed assets i.e. Stoke Mandeville Stadium - used in the furtherance of the Charity's objectives.

The Board's general Reserves Policy remains in place to provide a level of comfort in the organisation's ability to provide continuity of support for our beneficiaries.

Restricted donations must be dispersed in accordance with the terms under which they are donated and are not therefore available for general purposes. In some cases, there will be a timing difference between when the income is received and when it is spent, resulting in balances being held in these funds at year-end. The purpose of the various restricted funds is outlined in note 19. Unrestricted reserves are expendable at the discretion of the Trustees in the furtherance of the Charity's objects.

If part of unrestricted reserves is earmarked for a particular project it may be designated as a separate fund, but the designation has an administrative purpose only, and does not legally restrict Trustees' discretion to apply the fund.

The Trustees have established a general reserves policy to have a level of comfort in the Charity's ability to provide continuity of activities in the event of material fluctuations in income. The Trustees therefore aim to maintain reserves at a minimum level of six months running costs (approximately £350,000) in a normal year.

The Trustees, in addition to responsibility for maintaining and repairing Stoke Mandeville Stadium, also aspire to develop the site to improve facilities for the benefit of users. To this end £500,000 of unrestricted reserves has been designated for this purpose.

Net current assets and investments are currently in excess of £1,000,000 but this is a welcome cushion enabling the Charity to meet obligations arising from the closure of leisure facilities during the pandemic and allowing for initiatives to extend the reach of the Charity in its primary purpose of increasing the participation of disabled people in sport and physical activity.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Investment policy

The Finance and Management Committee has delegated authority by the Board for investment decisions and the Committee take responsibility for agreeing strategy and monitoring the investment assets.

Investment management is delegated to an authorised professional investment manager regulated by the Financial Conduct Authority. The Committee review the information provided by the investment manager and keep the Board informed of any material changes in investments.

The investment objectives are to produce the best financial return within an acceptable level of risk.

The investment objective for the long-term reserves is to generate a return in excess of inflation over the long term whilst generating an income to support the ongoing activities of the Charity.

The investment objective for the short-term reserves is to preserve the capital value with a minimum level of risk. Assets should be readily available to meet unanticipated cash flow requirements.

The Charity has adopted a responsible investment policy to ensure its investments do not conflict with its aims.

Plans for the future

WheelPower has commenced the first year of our new strategy, **Moving Forward Together**, and we continue to work with Buckinghamshire Healthcare NHS Trust to develop both the Stoke Mandeville Stadium and Hospital sites to create a pathway from acute care to community activity aiming to attract a diverse range of disabled sports groups and events to Stoke Mandeville Stadium alongside community use improving health and wellbeing.

We will continue to increase the number of partners we collaborate with seeking to tackle inequalities faced by disabled people and reduce the barriers to participation.

We continue to innovative new and develop existing programmes that enable disabled people to move more and access sport and physical activity through a network of hubs. We continue to work as a System Partner together with Sport England to support their "Uniting the Movement" strategy.

We will grow our engagement with disabled people offering a wide online programme which together with our work at Stoke Mandeville Stadium and regional hubs improves the lives of disabled people.

Structure, governance and management

The British Wheelchair Sports Foundation Limited is a company limited by guarantee, incorporated on 26 June 1972 and registered as a charity on 3 April 1973. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. The charity operates under the name WheelPower - British Wheelchair Sport.

The strategic management of the Charity is the responsibility of the Trustees (the Board) who are elected and appointed under the terms of the Articles of Association approved by the Members at the Annual General meeting on 12 November 2022.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Mr Tony Garrett was reelected as a Member Nominated Trustee

The following Trustees were confirmed as the Directors of the British Wheelchair Sports Foundation operating as WheelPower: Ms Pauline Betteridge, Mrs Shuna Body MBE, Mr Robin Courage MBE, Mr Tony Garrett, Ms Deborah Hodge, Mr Nigel Roberts, Mr Christopher Scott OBE, Mr Robert Wilson and Miss Susan Wolstenholme OBE.

WheelPower's Board meets four times per year with sub-committees meeting and reporting to the Board on Sports Development; Finance and Management; Fundraising and Marketing; Stoke Mandeville Stadium. On appointment or election to the Board all Trustees are provided with a full programme of induction by the Chief Executive and Senior Management who are available thereafter to advise on supplementary issues.

None of the Board members who held office at the end of the financial year had any financial interests in WheelPower or its subsidiary undertaking.

WheelPower's Governance and Audit Committee meets annually and reviews their Action Plan and monitors the outcomes of the Charity to ensure they meet the objectives set by the Board. The Charity has continued to meet compliance at Tier 2 of the Governance Code for Sport and maintains this through the implementation of the Action Plan.

In addition, the Charity is registered with the Fundraising Regulator and has received one complaint in the year, however, this was not one that required any action.

WheelPower has undertaken a plan to meet the requirements of GDPR.

WheelPower's Staff team manage the day-to-day operations of the charity with professional support provided where needed including by our bankers, NatWest and HR from SYLO Associates. Regular monitoring of finances and policies is undertaken by the Finance and Management Committee. The annual audit is independently undertaken by Haines Watts, Chartered Accountants.

Risk Management and Business Continuity Plans are in place and reviewed annually with insurances in place to cover risks. Event Management Plans are in place for both sports and fundraising events to mitigate risks and ensure events are safe and meet required standards in terms of safeguarding of children and vulnerable adults, staff and volunteers.

Monitoring of the contract for operational management of Stoke Mandeville Stadium is undertaken regularly by the Stoke Mandeville Stadium Committee. Client meetings with the operator are held regularly to review the detailed performance of the contract.

More Leisure Community Trust continue to manage the facilities on behalf of WheelPower and together with their agent, Serco Leisure deliver the day-to-day operations. The Centre has recovered well with usage levels at or above pre Covid levels. We have continued to support use by the NHS to provide a step down facility for the local community.

A wide range of statements and policies are in place including Safeguarding Children and Adults and Sports Equity. DBS checks are carried out as required for staff and volunteers.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The year in numbers.....

WheelPower supported disabled people through;

Our online exercise films, which enable disabled people stay active in their homes, were watched **23,702** times.

Our online fitness classes were attended by disabled people **1,918** times

Our wheelchair maintenance films which provide straightforward advice on keeping sporting equipment in good condition were viewed **14,869** times.

3,384 disabled children became more active after their school received WheelPower's Wheelchair Slalom equipment.

We provided **416** disabled people with a set of resistance bands which they used to remain healthy and active while they were shielding during the pandemic lockdown.

181 attended WheelPower's 'Engaging Wheelchair Participants in Sport' training course and are now better skilled to provide opportunities for wheelchair users to lead active lives.

420 individuals participated in WheelPower Sports Festivals; Inter Spinal Unit Games and National Junior Games.

Last year our Physical Activity Advisors organised **575** sport sessions for **1,785** participants

102,420 people visited our website to find out how they can lead an active life.

In addition;

776 supporters cycled the Bucks Radio Tour de Vale Bike ride and raised **£43,633**.

Stoke Mandeville Stadium facilities were used for sport by disabled people on **25,720** occasions.

Stoke Mandeville Stadium received user visits from **609,417** people.

Why we do what we do....

"My first impressions of the Spinal Games were really good, and I didn't expect it to be so big. I wheeled in and it was like woah this is amazing! I've tried most sports but enjoyed table tennis and wheelchair rugby the most. For people like myself, who have just been discharged from hospital it's a really good thing to be able to try so many different sports and thinking about what I can do when I get home. I can't thank WheelPower enough for organising this event."

Carl, 44 from South Wales.

"Sport makes me feel very happy and it's a good way to make me fitter than just staying at home and not doing much. I would definitely recommend the Junior Games because it just a really fun atmosphere to be in and all the activities are really accessible for everyone too."

Peter, 12 from Derbyshire.

"Coming to the London Sports Festival today has really opened my eyes to so many options that are out there for people like me. As well as playing lots of sport I've met loads of great people who I will be staying in touch with afterwards. When you have an injury, you think it's the end of the world and you can't do various things. But with the support of organisations like WheelPower to reintroduce activities back into your life it can still be amazing and can make such a difference."

Kuldip, 57 from London.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

"My daughters Orla and Iris are going to take so much away from the Junior Games, and especially the willingness to try new things. It has been a wonderful experience for all of us, potentially life changing given the opportunities available that are not closer to home in rural North Yorkshire. The accommodation, the facilities and the coaches were all absolutely fabulous."

Vicky, parent of 12/14 year old Iris and Orla.

"I need to get moving and it's been a real surprise coming along to the Bucks Sports Festival today. It's the first day I've been able to try my new chair and it's been great, and I've loved everything about it. Everyone's so friendly, laid back and relaxed and you pop into the queue and everyone introduces themselves. I would absolutely 100% recommend the event. Once you have tried it you will want to come back, thank you WheelPower."

Anne 70 from Lee On Solent.

"The WheelPower Online classes are now irreplaceable for me and form an important part of my weekly structure, and I think I would find it difficult to find a local class that would be able to cater for people like me. The classes are helping me get stronger which is a long process when you have a spinal injury. My muscles can sometimes feel a bit tender but after over a year of coming I can really see the physical benefits. The sessions have really become part of the core structure of my week and I would miss them dreadfully if they stopped. It's been so valuable and so enjoyable, and always feels nice to belong to this special group."

Jan, 61 from Winchester.

"Thank you so much WheelPower. My daughter Poppy had a fantastic time at the Sports Festival and she hasn't stopped talking about everyone she met and all the sports she enjoyed! It was fantastic for her to use a much lighter wheelchair and be able to really enjoy all the different sports."

Parent to Poppy, 10 from Essex.

"It's amazing what the Wheelwrights Fund can do for people funding equipment for people like me. I had been using a 13 year old racing chair and thanks to the support have a new one, and I love it. There's no rattling, it's pretty solid and it makes a massive difference. It's a great piece of kit and I'm so fortunate and thankful that WheelPower were able to support me."

Josh Landmann, 2022 Wheelwrights recipient and GB Triathlete.

"I had the best day at Bucks Sports Festival. I love sports wheelchairs; they give you so much freedom! Thank you WheelPower for giving me the chance to try so many wheelchair sports I've never even thought about trying. I loved it and I can't wait for the next one!"

Chloe, 32 from Weston Super Mare.

"If it hadn't been for the online classes I would have been immobile by now. I wouldn't have had the exercise I'm getting and wouldn't be motivated. I just don't know what I would have done without it to be honest. For me it's been life changing and it's not difficult. You can do it to the level you want to do it, you don't need to push yourself and make yourself ill trying to keep up with someone else in the class." Maureen, 73 from Yorkshire.

"These kinds of events are really important for us, because my son William has never done anything like this before, so he can try things and see what he's interested in. Thank you, honestly, it's been absolutely brilliant. He was really nervous coming but as soon as he got into it, he thought it was brilliant and really fun. All you want is to see your child enjoying themselves."

Debra, parent to William from Mansfield.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Taking care of our business

As a charity we seek to operate as a business whilst still delivering our charitable aims and objectives. For every £1 we spent in 2022/23, 0.80p (2022: 0.73p) was on our charitable objectives and 0.20p (2022: 0.27p) on governance and fundraising. For every £1 we invest in fundraising, we raise £3.68 (2022: £4.09) which helped us transform even more lives through movement, physical activity and sport.

Our People

WheelPower is an organisation with a relatively small core staff team (FTE: 10) However, the organisation is supported by a number of senior volunteers and committee members with a wealth of business, sports and charity experience who play an active role in the charity. Many hundreds of volunteers support WheelPower's wider work and that of our Member Sports to deliver sport and physical activity to thousands of disabled people across the UK.

Public Benefit

The Board have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

The Trustees' report was approved by the Board of Trustees.



Mr Robert Wilson
Chair of Trustees

Dated: 11/11/2023

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

Opinion

We have audited the financial statements of The British Wheelchair Sports Foundation Limited (the 'Charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to the extent to which the audit was considered capable of detecting irregularities, including fraud

During the audit we identify and assess the risk of material misstatements of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud and error; and to respond appropriately to those risks.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which it operates. We determined that the following laws and regulations were most significant: the Companies Act 2006, the Charities Act 2011, UK GAAP and the Data Protection Act.
- We obtained an understanding of how the charity is complying with those legal and regulatory frameworks and made enquiries to the management of known or suspected instances of fraud and non-compliance with laws and regulations.
- We corroborated our enquiries through our review of Board minutes, other relevant meeting minutes and review of correspondence with regulatory bodies and also obtained management representations regarding compliance with applicable laws and regulations.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit team included:


- Identifying and assessing the controls, management has in place to prevent and detect fraud, including the existence of supervisory controls;
- Challenging assumptions and judgements made by management in its significant accounting estimates and judgements (in particular in relation to depreciation and recognition of grant income);
- Identifying and testing journal entries, in particular journal entries posted with unusual account combinations; and
- Assessing the extent of compliance with the relevant laws and regulations.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations are from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusions. There is always the unavoidable risk that material misstatements in the financial statements may not be detected despite the audit being properly performed in accordance with UK Auditing standards.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Gary A Heywood (Senior Statutory Auditor)
for and on behalf of Haines Watts High Wycombe Limited High
Wycombe Limited

21/11/2023

Chartered Accountants
Statutory Auditor

Oakingham House
Frederick Place
High Wycombe
Buckinghamshire
HP11 1JU

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	Designated funds	Restricted funds	Total	Total
	Notes	2023 £	2023 £	2023 £	2023 £	2022 £
<u>Income and endowments from:</u>						
Donations and legacies	2	152,448	-	338,945	491,393	395,531
Charitable activities	3	13,725	-	-	13,725	525
Other trading activities	4	235,856	-	3,150	239,006	257,215
Investments	5	21,900	-	-	21,900	15,717
Furlough income		-	-	-	-	9,619
Total income		423,929	-	342,095	766,024	678,607
<u>Expenditure on:</u>						
Raising funds	6	243,575	-	-	243,575	201,128
Charitable activities	9	267,252	-	706,709	973,961	813,053
Stadium contract support	10	-	-	-	-	100,000
Total resources expended		510,827	-	706,709	1,217,536	1,114,181
Net (loss)/gain on investments	15	(19,482)	-	-	(19,482)	21,653
Net outgoing resources before transfers		(106,380)	-	(364,614)	(470,994)	(413,921)
Gross transfers between funds		27,718	-	(27,718)	-	-
Net movement in funds		(78,662)	-	(392,332)	(470,994)	(413,921)
Fund balances at 1 April 2022		1,046,330	500,000	3,476,142	5,022,472	5,436,393
Fund balances at 31 March 2023		967,668	500,000	3,083,810	4,551,478	5,022,472

The Statement of Financial Activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12	3,464,338		3,789,764	
Investments	13	300,301		319,783	
		<u>3,764,639</u>		<u>4,109,547</u>	
Current assets					
Debtors	14	90,423		33,453	
Cash at bank and in hand		884,105		1,251,293	
		<u>974,528</u>		<u>1,284,746</u>	
Creditors: amounts falling due within one year	16	(187,689)		(271,821)	
		<u></u>		<u></u>	
Net current assets		786,839		1,012,925	
Total assets less current liabilities		<u>4,551,478</u>		<u>5,122,472</u>	
Provisions for liabilities	17	-		(100,000)	
Net assets		<u>4,551,478</u>		<u>5,022,472</u>	
Income funds					
Restricted funds	20	3,083,810		3,476,142	
Designated funds	18	500,000		500,000	
Unrestricted funds		967,668		1,046,330	
		<u>4,551,478</u>		<u>5,022,472</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 11/11/2023



Mr Robert Wilson
Trustee

Company Registration No. 01059490

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	25		(342,697)		236,910
Investing activities					
Purchase of tangible fixed assets		(46,391)		(12,365)	
Interest received		21,900		15,717	
Net cash (used in)/generated from investing activities			(24,491)		3,352
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(367,188)		240,262
Cash and cash equivalents at beginning of year			1,251,293		1,011,031
Cash and cash equivalents at end of year			884,105		1,251,293

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The British Wheelchair Sports Foundation Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Stoke Mandeville Stadium, Guttman Road, Stoke Mandeville, Buckinghamshire, HP21 9PP.

Every member of the Foundation is liable under the Memorandum and Articles of Association to contribute, in the event of a winding up, a sum not exceeding £5.

At 31 March 2023 the number of members was 55 (2022: 61).

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Incoming resources are recognised once the Foundation has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Such donations are allocated to restricted funds in accordance with the expressed wishes of the donor. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from legacies is recognised on notification and grants accrued on confirmation of the grant. Otherwise if the Foundation has been notified of an impending distribution, the amount is known, and receipt is expected.

In preparing these accounts no value has been attributed to the work performed by volunteers in accordance with the provisions in the SORP for Charities defined by FRS 102, although their work is considered vital to the activities of the Charity.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the Foundation to the expenditure. All expenditure is accounted for on an accruals basis and includes, where applicable, value added tax where this is irrecoverable.

Cost of generating funds are those included in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are the costs associated with the governance arrangements of the charity that relate to the general running of the charity, as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with the strategic, as opposed to the day-to-day, management of the charity's activities.

Support costs, which include central office functions such as general management, payroll administration, budgeting and accounting, information technology and financing are allocated across the categories of charitable expenditure, governance costs and costs of generating funds. These costs are apportioned on the basis of an estimate by the Board of the time spent.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	4-50 years straight line
Plant and machinery	3-5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired, the carrying amount of the asset is reduced to its recoverable amount.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Provisions

Provisions are recognised when the Charity has a legal or constructive present obligation as a result of a past event, it is probable that the Charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Corporation tax

The British Wheelchair Sports Foundation Limited is a registered charity and as such its income and gains falling within Section 505(1)(e) Income and Corporation Taxes Acts 1988 or Section 256 of Chargeable Gains Acts 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

1.15 Group Accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has taken advantage of the exemptions provided by section 405 of the Companies Act 2006 not to prepare group accounts, as the subsidiary is not material for the purpose of giving a true and fair view.

1.16 Fund Accounting

General funds are funds that are available for use at the discretion of the Board in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the charity and which have not been designated for other purposes. The costs of raising and administering such funds are charged against the specific fund. The aim of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent assets received that may not be exhausted; only the income earned from associated investments may be expended.

1.17 Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	53,548	24,005	77,553	63,724
Income from trusts and legacies	96,900	170,736	267,636	237,382
Grants	2,000	144,204	146,204	94,425
	<u>152,448</u>	<u>338,945</u>	<u>491,393</u>	<u>395,531</u>
For the year ended 31 March 2022	<u>149,451</u>	<u>246,080</u>		<u>395,531</u>

3 Charitable activities

	2023	2022
	£	£
Incoming resources from charitable activities	<u>13,725</u>	<u>525</u>

4 Other trading activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Fundraising events	125,690	3,150	128,840	145,672
Stadium income	110,166	-	110,166	53,960
	<u>235,856</u>	<u>3,150</u>	<u>239,006</u>	<u>257,215</u>
Other trading activities				
For the year ended 31 March 2022	<u>257,215</u>	<u>-</u>		<u>257,215</u>

5 Investments

	2023	2022
	£	£
Interest from investments	<u>21,900</u>	<u>15,717</u>

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Raising funds

	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	8,834	574
Other fundraising costs	60,637	56,681
Staff costs	121,953	96,866
Support costs (see note 11)	16,474	11,704
	<u>207,898</u>	<u>165,825</u>
<u>Operating costs</u>		
Support costs (see note 11)	35,677	35,303
	<u>243,575</u>	<u>201,128</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Charitable activities

	2023	2022
	£	£
Staff costs	311,509	258,100
Sports camps	134,511	71,500
Junior games	55,363	1,155
National games	65,583	-
Other sports expenditure	15,020	10,063
	<u>581,986</u>	<u>340,818</u>
Share of support costs (see note 10)	391,975	472,235
	<u>973,961</u>	<u>813,053</u>

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Staff costs	-	18,020	18,020	-	17,243
Depreciation	371,817	-	371,817	374,706	374,706
Stadium contract support	-	-	-	100,000	100,000
Rates and insurance	61,648	3,245	64,893	40,340	42,463
Maintenance	33,476	-	33,476	41,169	41,169
Overheads	26,935	1,093	28,028	14,906	16,047
Finance & administration	179	130	309	3,406	3,666
Irrecoverable VAT	17,903	942	18,845	9,412	9,907
Audit fees	-	5,875	5,875	-	5,000
Legal and professional	-	6,372	6,372	-	9,041
	<u>511,958</u>	<u>35,677</u>	<u>547,635</u>	<u>583,939</u>	<u>619,242</u>
Analysed between					
Fundraising	16,474	-	16,474	11,704	11,704
Trading	-	35,677	35,677	-	35,303
Charitable activities	391,975	-	391,975	472,235	472,235
Stadium contract support	-	-	-	100,000	100,000
	<u>408,449</u>	<u>35,677</u>	<u>444,126</u>	<u>583,939</u>	<u>619,242</u>

Governance costs includes payments to the auditors of £5,875 (2022 - £5,000) for audit fees.

11 Employees

Number of employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>17</u>	<u>16</u>

The full time equivalent number of employees included within the above average numbers was 10 (2022: 11).

Employment costs

	2023 £	2022 £
Wages and salaries	397,823	329,823
Social security costs	33,345	24,225
Other pension costs	20,314	18,161
	<u>451,482</u>	<u>372,209</u>

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Leasehold improvements £	Plant and machinery £	Total £
Cost			
At 1 April 2022	11,271,593	115,351	11,386,944
Additions	3,361	43,030	46,391
At 31 March 2023	11,274,954	158,381	11,433,335
Depreciation and impairment			
At 1 April 2022	7,512,967	84,213	7,597,180
Depreciation charged in the year	358,181	13,636	371,817
At 31 March 2023	7,871,148	97,849	7,968,997
Carrying amount			
At 31 March 2023	3,403,806	60,532	3,464,338
At 31 March 2022	3,758,626	31,138	3,789,764

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Fixed asset investments

	M & G Unlisted investments £	Other investments £	Total £
Cost or valuation			
At 1 April 2022	318,783	1,000	319,783
Revaluations	(19,482)	-	(19,482)
At 31 March 2023	299,301	1,000	300,301
Carrying amount			
At 31 March 2023	299,301	1,000	300,301
At 31 March 2022	318,783	1,000	319,783
Other investments comprise:	Notes	2023 £	2022 £
Investments in subsidiaries	24	1,000	1,000

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	41,851	9,907
Prepayments and accrued income	48,572	23,546
	90,423	33,453

15 Net gains on investments

	2023 £	2022 £
Revaluation of investments ((loss)/gain)	(19,482)	21,653

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	9,338	676
Trade creditors	51,941	51,448
Other creditors	103,836	214,697
Accruals and deferred income	22,574	5,000
	187,689	271,821

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17	Provisions for liabilities	2023 £	2022 £
	Stadium contract support provision	-	100,000

18 Designated funds

At a Board meeting in May 2021 it was agreed that £500,000 of Unrestricted Funds would be designated towards the development, maintenance and repair of Stoke Mandeville Stadium.

19 Control

The Board of The British Wheelchair Sports Foundation Limited are the ultimate controlling party of the charitable company.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Spinal Programme	100,234	54,350	(101,361)	20,250	73,473
Sports Festivals	15,167	17,683	(10,294)	-	22,556
National Junior Games	33,653	57,396	(56,531)	4,965	39,483
Bruce Wake	23,940	-	-	(23,940)	-
Equipment Fund	54,518	26,795	(46,774)	(213)	34,326
Resources	3,180	-	(6,508)	3,328	-
Education Fund	5,335	9,000	(11,281)	4,774	7,828
Sport England Programme	-	114,671	(99,119)	(8,100)	7,452
Stoke Mandeville Stadium Development Fund	25,570	-	(23,250)	(2,320)	-
Community Leisure Relief Fund (CLRF)	-	18,000	-	(18,000)	-
Sports Events and Development Officer Fund	13,982	41,200	(31,584)	(8,462)	15,136
Winter Sports Fund	17,980	-	-	-	17,980
Sports Hall Floor	-	3,000	-	-	3,000
Redevelopment Fund 2003	3,182,583	-	(320,007)	-	2,862,576
	<u>3,476,142</u>	<u>342,095</u>	<u>(706,709)</u>	<u>(27,718)</u>	<u>3,083,810</u>

The purpose of the various restricted funds is as follows:

Spinal Programme

To provide a multi sport event for those with spinal cord injuries within the previous twelve months with teams drawn from the spinal units in the UK and Eire. Providing peer mentors in spinal units to people who have been recently injured. Their work includes taking part in sport, keeping fit and help progress rehabilitation.

Sports Festivals

A range of age-related camps with the aim to introduce children and young adults to a variety of sports in a fun environment.

National Junior Games

To provide annually a fun multi sport event including coaching and competition for disabled children between the ages of 11 and 18.

Bruce Wake

To support the provision of sporting opportunities through a programme of sports events.

Equipment Fund

To provide sports wheelchairs, specialised equipment, training and facilities for disabled men, women and children aiming to increase participation in sport and provide support through core activities. To support the National Wheelchair Fencing Championships and provide equipment and support for training, coaching and officiating.

Resources

To provide funding for online resources.

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

(Continued)

Education Fund

To provide sports education to coaches through courses and other appropriate means.

Sport England

5 year funding for a senior Sports position to provide strategic support to sport delivery organisations with the aim to attract more adults with a disability to increase and sustain participation in sport.

Stoke Mandeville Stadium Development Fund

Future capital appeal for the redevelopment of Stoke Mandeville Stadium.

Community Leisure Relief Fund (CLRF)

Quest support in relation to the fund.

Sports Events and Development Officer Fund

Funding for a Sports Events and Development Officer to organise events & programmes to introduce disabled people to sport.

Winter Sports Fund

To support the provision of sporting opportunities through a programme of winter sports.

Sports Hall Floor

To support the provision of a new sports hall floor at SM Stadium.

Redevelopment Fund 2003

Capital appeal for the 2003 redevelopment of Stoke Mandeville Stadium being depreciated over the economic life of the buildings.

21 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	3,483	472
Between two and five years	4,064	-
	<u>7,547</u>	<u>472</u>

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Operating lease commitments

(Continued)

Lessor

At the reporting end date the Charity had contracted with tenants for the following minimum lease payments:

	2023 £	2022 £
Within one year	48,000	-
Between two and five years	24,000	-
	<u>72,000</u>	<u>-</u>

22 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	601,762	-	2,862,576	3,464,338
Investments	300,301	-	-	300,301
Current assets	65,605	500,000	221,234	786,839
	<u>967,668</u>	<u>500,000</u>	<u>3,083,810</u>	<u>4,551,478</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2023 £	2022 £
Remuneration	<u>99,907</u>	<u>96,479</u>

24 Subsidiary

Details of the Charity's subsidiary at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
The Guttman Sports and Leisure Centre Limited	England & Wales	Dormant	Ordinary	100.00

THE BRITISH WHEELCHAIR SPORTS FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

25	Cash generated from operations	2023 £	2022 £
	Deficit for the year	(470,994)	(413,921)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(21,900)	(15,717)
	Fair value gains and (losses) on investments	19,482	(21,653)
	Depreciation and impairment of tangible fixed assets	371,817	374,706
	Movements in working capital:		
	(Increase) in debtors	(56,970)	(29,792)
	(Decrease)/increase in creditors	(84,132)	243,287
	Increase/(decrease) in provisions	(100,000)	100,000
	Cash (absorbed by)/generated from operations	(342,697)	236,910