

Royal Army Dental Corps

Charity Number 265463

Balance Sheet as at 31 March 2023

and

Income and Expenditure Account

For the year ended on that date

THE RADC ASSOCIATION FUND
YEAR ENDED 31 MARCH 2023
REFERENCE AND ADMINISTRATIVE INFORMATION

Registered charity no.	265463
Chair	Col John Quentin Anderson
Trustee	Colonel Timothy John Davies
Trustee	Dr Irene Amberton
Trustee	Colonel David Paul Johnston
Trustee	Major John Sharp
Trustee	WO1 Elizabeth Humphreys
Trustee	
Address	RHQ RADC Robertson House Slim Road Camberley Surrey GU15 4NP
Independent examiner	The Independent Services Agency Ltd PO BOX 314 Woking Surrey GU24 9FA
Bankers	The Royal Bank of Scotland Plc Holts Farnborough Branch Lawrie House Victoria Road Farnborough Hampshire GU14 7NR
Investment managers	Investec Investment Ltd Festival House Jessop Avenue Cheltenham GL50 3SH

RADC Association

Report of The Trustees for Year Ended 31 March 2023

The Trustees have pleasure in presenting their report together with the financial statement and Independent Examiner's Report for the year ending 31 March 2023

The RADC Association is constituted under the governing document (Declaration of Trust)

detailed with The Charities Commission.

Objects of the RADC. Association:

Objects of the fund which are for public benefit are:

1. To promote the efficiency of the Army by:
 - i. Maintaining contact between past and present members of the Army Dental Service (ADS), fostering mutual friendship between them and providing for social gatherings for them; and
 - ii. Fostering Esprit de Corps, comradeship and the welfare of the ADS and preserving its traditions and history.
 - iii. To relieve, either generally or individually, members of the association or or past or present members of the ADS and their dependants who are in conditions or positions of need, hardship or distress.
 - iv. To generate sufficient income and capital growth to enable the Association to carry out its objects consistently with due and proper consideration for the future.

2. Achievements and Performance:

All objects of the Association have been fulfilled over the reporting period with the following being of note:

- i. Numerous social events have been delivered and enjoyed by members.
- ii. Formal Remembrance events. Both nationally and locally have been both supported and delivered enabling centralisation of membership.
- iii. Communication: The regular RADC Corps publication, (The RADC Bulletin) has been published and delivered to full readership. The RADC Website has been maintained and updated throughout reporting period.
- iv. Full RADC membership of the Army Medical Services Sports Union has been delivered allowing representation and participation in competitive and recreational sporting activity for all serving members.
- v. Benevolence: All applications for welfare and benevolence have been scrutinised by trustees and those found deserving were fulfilled whether in part, or in full, applications being received from ageing veterans to serving personnel.
- vi. Control of spending without compromise of objects has been exercised by trustees over the reporting period.

Signed on Original.

Lisa Grannells
Regimental Secretary RADC

17 Jan 2023

Independent Examiner's Report to the Trustees of the RADC Funds

I report on the accounts of the Trust for the period ended 31 March 2023 as set out on the attached documents.

Respective responsibilities of the Trustees and the Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does NOT apply. It is my responsibility to examine the accounts under section 145 of the Charities Act 2011 (the Act); and to follow the procedures laid down in the General Directions of the Charity Commissioners under section 145(5)b of the Act and to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those on record. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do NOT express an audit opinion on the view given in the accounts.

Independent Examiners Statement

In connection with my examination, NO matter has come to my attention;

(1) which gives me reasonable cause to believe that in any respect the requirements

~ to keep accounting records in accordance with the Act; and

~ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name; M.F.H. Adler

Signed on Original

Place; West End

Date;

Royal Army Dental Corps

Balance Sheet

As at 31 March 2023

	<u>2023</u>	<u>2022</u>
	£	£
<u>Accumulated Funds</u>		
<u>General Fund</u>		
Balance brought forward	918,586.22	838,680.95
Gain(loss) on Investments	(51,907.70)	62,652.93
Adjustment to Investments	48.05	0.00
Surplus for the year	19,529.90	17,252.34
	<u>£886,256.47</u>	<u>£918,586.22</u>
 <u>Investments at Market Value</u>		
(note 3)	<u>783,962.65</u>	<u>836,192.00</u>
	783,962.65	836,192.00
 <u>Current Assets</u>		
Cash at bank - deposit account	77,597.47	65,307.32
Cash at bank - current account	20,000.00	19,951.50
- Including Investment Cash	17,351.35	7,435.90
Debtors and Prepayments (note 4)	0.00	0.00
	<u>114,948.82</u>	<u>92,694.72</u>
 <u>Current Liabilities</u>		
Creditors (note 5)	12,655.00	10,300.50
General Fund	0.00	0.00
	<u>12,655.00</u>	<u>10,300.50</u>
	102,293.82	82,394.22
	<u>£886,256.47</u>	<u>£918,586.22</u>

Royal Army Dental Corps
Income and Expenditure Account
For the year to 31 March 2023

	<u>2023</u>	<u>2022</u>
	£	£
<u>Income</u>		
Transfer in from Closed Account	0.00	2,225.15
Subscriptions	60.00	
Bank Interest	317.12	10.38
Donations (Note 2)	48,958.88	42,935.94
Investment income (note 3)	17,158.65	13,467.31
	<u>66,494.65</u>	<u>58,638.78</u>
<u>Expenditure</u>		
Corps Weekend (note 6)	24,330.51	0.00
Centenary Events	0.00	19,069.97
Donations, gifts and grants (note 7)	10,078.50	10,355.19
Insurance	891.77	891.77
Investec Management Fees	7,564.40	7,504.46
Blue Book	0.00	0.00
Benevolence	1,450.00	932.00
Legal Fees	0.00	0.00
Treasurers Fees	1,313.00	1,250.50
Inspection Charges	550.00	550.00
Sundries (note 8)	786.57	832.55
	<u>46,964.75</u>	<u>41,386.44</u>
<u>Surplus for the year</u>	<u><u>£19,529.90</u></u>	<u><u>£17,252.34</u></u>

Royal Army Dental Corps
Notes on Accounts
For the year to 31 March 2023

1. Subscriptions

	2023	2022
Association Membership	60.00	0.00
Mess Membership Subs	0.00	0.00
	<u>60.00</u>	<u>0.00</u>

2. Donations

Days Pay Scheme	40,306.32	42,247.94
Other Donations	8,652.56	688.00
Corps Day Collection	0.00	0.00
	<u>48,958.88</u>	<u>42,935.94</u>

3. Investments

	<u>Nominal Value</u>	<u>Cost</u>	<u>Market Value at 31.03.23</u>	<u>Income Year to 31.03.23</u>	<u>Market Value 31.03.22</u>
	£	£	£	£	£
Investment B/F			836,191.55		694,106.00
Additions			0.00		70,000.00
Disposals			(321.20)		(14,618.45)
Investment Inc				17,158.65	
Gain/(Loss)			(51,907.70)		86,704.00
			<u>£469,065.00</u>	<u>£17,158.65</u>	<u>836,191.55</u>

RBS Deposit Interest Gross	317.12	10.38
	<u>17,475.77</u>	<u>£13,477.89</u>

The market value of investments is as certified by Investec

4. Debtors and prepayments

Other debtors - Grant	0.00	£0.00
	<u>0.00</u>	<u>0.00</u>

5. Creditors and accruals

Malta Trip	3,800.00	
Inspection Fee	550.00	550.00
RADC Bulletin	3,000.00	0.00
DT Dinner Night	2,915.50	2,915.50
Sep Dinner	1,650.00	2,895.00
HQ Mess Dinner	739.50	3,940.00
	<u>12,655.00</u>	<u>£10,300.50</u>

Royal Army Dental Corps
Notes on Accounts
For the year to 31 March 2023
(Continued)

6. Corps Weekend - Expenditure

Donald Taylor Lecture & Dinner	0.00	0.00
Mess Events	17,432.89	0.00
Other Events	1,716.23	0.00
WO's & Sgts Mess	5,181.39	0.00
Total Cost of Corps Weekend	<u>24,330.51</u>	<u>0.00</u>

7. Donations, gifts and grants

Adventure Training	75.00	0.00
AMSSU	3,000.00	0.00
Grant Museum of Millitary Medicine	0.00	0.00
Corps History	0.00	0.00
Cdo (A) Study Day and Lunch	0.00	0.00
DADS Study Day & Mgt Board	0.00	0.00
Field of Remeberence	616.38	521.90
HM Mess Annual Dinner	0.00	0.00
Other Grants & Donations	1,023.59	2,622.59
Presentations	150.00	115.80
National Memorial Arboretum	0.00	0.00
RADC Bulletin	4,429.68	5,133.78
Recruiting	100.00	577.00
Subscriptions	250.00	74.78
Summer Ball	0.00	0.00
WO's Past & Present	0.00	440.00
Travel	249.20	606.59
Turning the Pages	0.00	0.00
Website	184.65	170.25
Wreaths	0.00	92.50
	<u>10,078.50</u>	<u>£10,355.19</u>

8. Sundries

Miscellaneous	84.69	169.55
IT Expenditure (DPS)	701.88	663.00
	<u>786.57</u>	<u>£832.55</u>