

**Royal Army Dental Corps**

**Charity Number 265463**

**Balance Sheet as at 31 March 2021**

**and**

**Income and Expenditure Account**

**For the year ended on that date**

**THE RADC ASSOCIATION FUND**  
**YEAR ENDED 31 MARCH 2021**  
**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Registered charity no.</b>	265463
<b>Chair</b>	Col John Quentin Anderson
<b>Trustee</b>	Colonel Timothy John Davies
<b>Trustee</b>	Dr Irene Amberton
<b>Trustee</b>	Colonel David Paul Johnston
<b>Trustee</b>	Major John Sharp
<b>Trustee</b>	WO1 Elizabeth Humphreys
<b>Trustee</b>	Staff Sergeant Zoe Beckett
<b>Address</b>	RHQ RADC Robertson House Slim Road Camberley Surrey GU15 4NP
<b>Independent examiner</b>	The Independent Services Agency Ltd PO BOX 314 Woking Surrey GU24 9FA
<b>Bankers</b>	The Royal Bank of Scotland Plc Holts Farnborough Branch Lawrie House Victoria Road Farnborough Hampshire GU14 7NR
<b>Investment managers</b>	Investec Investment Ltd Festival House Jessop Avenue Cheltenham GL50 3SH

## **THE RADC ASSOCIATION FUND 31 March 2021**

### **Report of The Trustees for Year Ended 31 March 2021**

The Trustees have pleasure in presenting their report together with the financial statement and Independent Examiner's Report for the year ending 31 March 2001.

The RADC Association is constituted under the governing document (Declaration of Trust) detailed with The Charities Commission.

Objects of the RADC. Association:

Objects of the fund which are for public benefit are:

1. To promote the efficiency of the Army by:
  - i. Maintaining contact between past and present members of the Army Dental Service (ADS), fostering mutual friendship between them and providing for social gatherings for them; and
  - ii. Fostering Esprit de Corps, comradeship and the welfare of the ADS and preserving its traditions and history.
  - iii. To relieve, either generally or individually, members of the association or or past or present members of the ADS and their dependants who are in conditions or positions of need, hardship or distress.
  - iv. To generate sufficient income and capital growth to enable the Association to carry out its objects consistently with due and proper consideration for the future.
2. Achievements and Performance.

All objects of the Association have been fulfilled over the reporting period with the following being of note:

- i. Numerous social events have been delivered and enjoyed by members.
- ii. Formal Remembrance events. Both nationally and locally have been both supported and delivered enabling centralisation of membership.
- iii. Communication: The regular RADC Corps publication, (The RADC Bulletin) has been published and delivered to full readership. The RADC Website has been maintained and updated throughout reporting period.
- iv. Full RADC membership of the Army Medical Services Sports Union has been delivered allowing representation and participation in competitive and recreational sporting activity for all serving members.
- v. Benevolence: All applications for welfare and benevolence have been scrutinised by trustees and those found deserving were fulfilled whether in part, or in full, applications being received from ageing veterans to serving personnel.

- vi. Control of spending without compromise of objects has been exercised by trustees over the reporting period, mindful of the approach of Centenary year (2021) which, it is envisaged will see a higher than normal financial requirement.
- vii. The reporting period has encompassed the first quarter of the Centenary Year and although the COVID pandemic has disrupted planned events over this initial period, the managing trustees are hopeful, optimistic and confident of delivering a full and eventful Centenary year.

Signed on Original.

J SHARP  
Regimental Secretary RADC

12 Jan 2022

## Independent Examiner's Report to the Trustees of the RADC Funds

I report on the accounts of the Trust for the period ended 31 March 2021 as set out on the attached documents.

### Respective responsibilities of the Trustees and the Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does NOT apply. It is my responsibility to examine the accounts under section 145 of the Charities Act 2011 (the Act); and to follow the procedures laid down in the General Directions of the Charity Commissioners under section 145(5)b of the Act and to state whether particular matters have come to my attention.

### Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those on record. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do NOT express an audit opinion on the view given in the accounts.

### Independent Examiners Statement

In connection with my examination, NO matter has come to my attention;

(1) which gives me reasonable cause to believe that in any respect the requirements

~to keep accounting records in accordance with the Act; and

~ to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name; M.F.H. Adler

Original Signed

Place; West End

Date; 10 Jan 21



**Royal Army Dental Corps**

**Balance Sheet**

**As at 31 March 2021**

	<b><u>2021</u></b>	<b><u>2000</u></b>
	£	£
<b><u>Accumulated Funds</u></b>		
<b><u>General Fund</u></b>		
Balance brought forward	686,832.53	685,928.55
Gain(loss) on Investments	127,338.00	(28,928.20)
Adjustment to Investments	0.00	(692.53)
Surplus for the year	24,510.42	30,524.71
	<u>£838,680.95</u>	<u>£686,832.53</u>
 <b><u>Investments at Market Value</u></b>		
(note 3)	<u>694,106.38</u>	<u>571,872.43</u>
	694,106.38	571,872.43
 <b><u>Current Assets</u></b>		
Cash at bank - deposit account	124,029.32	103,998.68
Cash at bank - current account	30,905.75	16,880.00
- Including Investment Cash		
Debtors and Prepayments (note 4)	0.00	0.00
	<u>154,935.07</u>	<u>120,878.68</u>
 <b><u>Current Liabilities</u></b>		
Creditors (note 5)	10,360.50	5,918.58
General Fund	0.00	0.00
	<u>10,360.50</u>	<u>5,918.58</u>
	144,574.57	114,960.10
	<u>£838,680.95</u>	<u>£686,832.53</u>

**Royal Army Dental Corps**  
**Income and Expenditure Account**  
**For the year to 31 March 2021**

	<b><u>2021</u></b>	<b><u>2020</u></b>
	£	£
<b><u>Income</u></b>		
Subscriptions	0.00	120.00
Bank Interest	45.78	184.53
Donations (Note 2)	43,431.52	45,606.82
Investment income (note 3)	11,990.94	13,446.37
	<u>55,468.24</u>	<u>59,357.72</u>
<b><u>Expenditure</u></b>		
Corps Weekend (note 6)	0.00	2,680.58
Centenary Ball (2021)	305.80	150.00
Donations, gifts and grants (note 7)	17,489.91	13,526.55
Insurance	1,536.89	961.06
Investec Management Fees	6,189.24	5,971.21
Blue Book	118.80	19.74
Benevolence	2,185.00	3,021.93
Legal Fees	0.00	0.00
Treasurers Fees	1,220.00	1,220.00
Inspection Charges	525.00	525.00
Sundries (note 8)	1,302.26	756.94
	<u>30,872.90</u>	<u>28,833.01</u>
<b><u>Surplus for the year</u></b>	<u><u>£24,595.34</u></u>	<u><u>£30,524.71</u></u>

**Royal Army Dental Corps**  
**Notes on Accounts**  
**For the year to 31 March 2021**

**1. Subscriptions**

	2021	2020
Association Membership	0.00	20.00
Mess Membership Subs	0.00	100.00
	<u>0.00</u>	<u>120.00</u>

**2. Donations**

Days Pay Scheme	43,431.52	45,231.82
Other Donations	0.00	375.00
Corps Day Collection	0.00	0.00
	<u>43,431.52</u>	<u>45,606.82</u>

**3. Investments**

	<u>Nominal Value</u>	<u>Cost</u>	<u>Market Value at 31.03.21</u>	<u>Income Year to 31.03.21</u>	<u>Market Value 31.03.20</u>
	£	£	£	£	£
Investment B/F			565,090.00		594,018.20
Additions			37,387.00		
Disposals			(35,709.00)		
Investment Inc				11,990.94	
Gain/(Loss)			127,338.00		(28,928.20)
			<u>£469,065.00</u>	<u>£11,990.94</u>	<u>565,090.00</u>

RBS Deposit Interest Gross	45.78	184.53
	<u>12,036.72</u>	<u>£13,630.90</u>

The market value of investments is as certified by Investec

**4. Debtors and prepayments**

Other debtors - Grant	0.00	£0.00
	<u>0.00</u>	<u>0.00</u>

**5. Creditors and accruals**

Inspection Fee	525.00	525.00
RADC Reservist Dinner	0.00	0.00
DT Dinner Night	3,000.50	3,000.50
RADC Reservist weekend - Grant	2,895.00	0.00
RADC Reservist weekend	3,940.00	2,393.08
	<u>10,360.50</u>	<u>£5,918.58</u>



**Royal Army Dental Corps**  
**Notes on Accounts**  
**For the year to 31 March 2021**  
**(Continued)**

**6. Corps Weekend - Expenditure**

Donald Taylor Lecture & Dinner	0.00	0.00
Ladies Dinner Night	0.00	165.00
Other Events	0.00	2,515.58
Total Cost of Corps Weekend	<u>0.00</u>	<u>2,680.58</u>

**7. Donations, gifts and grants**

Adventure Training	85.00	750.00
AMSSU	3,000.00	3,000.00
Grant Museum of Millitary Medicine	0.00	0.00
Corps History	0.00	0.00
Cdo (A) Study Day and Lunch	0.00	866.59
DADS Study Day & Mgt Board	0.00	0.00
Field of Remeberence	173.18	1,360.45
HM Mess Annual Dinner	0.00	1,085.80
Other Grants & Donations	2,675.30	1,540.76
Presentations	225.00	0.00
National Memorial Arboretum	6,672.74	0.00
RADC Bulletin	4,451.80	4,162.10
Recruiting acquaint visits	0.00	0.00
Subscriptions COSBEO	0.00	0.00
Summer Ball	0.00	0.00
SQMC Dinner	0.00	41.31
Travel	0.00	352.70
Turning the Pages	0.00	80.00
Website	132.89	107.84
Wreaths	74.00	179.00
	<u>17,489.91</u>	<u>£13,526.55</u>

**8. Sundries**

Miscellaneous	99.26	127.02
IT Expenditure (DPS)	1,203.00	629.52
Col Commandant & Col in Chief	0.00	0.00
	<u>1,302.26</u>	<u>£756.54</u>