

THE BYRON SOCIETY

England & Wales - Charity number 265458

Details

Status Registered

Legal form Other

Registered 1973-03-26

Register [View on the Charity Commission register](#)

Contact

Address Flat 404
Chalmers House
York Road
London
SW11 3QT

Phone 02078203513

Email CONTACT@THEBYRONSOCIETY.COM

Website www.byronsociety.com

Activities

Objects: TO EDUCATE THE PUBLIC IN AND TO PROMOTE RESEARCH INTO THE LIFE AND WORK OF LORD BYRON AND THE HISTORY AND LITERATURE OF EACH COUNTRY WITH WHICH HE WAS ASSOCIATED. (FOR FURTHER DETAILS SEE CLAUSE 2 OF RULES ADOPTED 22 JANUARY 1973).

Activities: To educate the public in and to promote research into the life and work of the Poet Lord Byron and the history and literature of each country with which he was associated.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£0	£0	-	-
2023-12-31	£0	£40,295	-	-
2022-12-31	£26,804	£25,946	-	-
2021-12-31	£29,092	£17,435	-	-
2020-12-31	£24,497	£25,333	-	-

Trustees

Name	Role	Appointed
Bernard Beatty		2013-10-29
LORD ROBIN BYRON		2011-09-23

THE BYRON SOCIETY

England & Wales - Charity number 265458

Accounts

THE BYRON SOCIETY

REGISTERED CHARITY NO: 265458

ACCOUNTS

YEAR ENDED 31ST DECEMBER 2022

VSCT TAX CONSULTANCY LTD

406 BRIGHTON ROAD

SOUTH CROYDON

SURREY, CR2 6AN

CHARTERED CERTIFIED ACCOUNTANTS

THE BYRON SOCIETY

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THE BYRON SOCIETY

TRUST INFORMATION

Trustees	The Lord Byron Mr B Beatty
Principal Address:	Flat 404 Chalmers House York Road London SW11 3QT
Bankers:	HSBC Bank PLC 315 Fulham Road London SW10 9QJ Metro Bank One Southampton Row London WC1B 5HA
U.K Charity Status:	Registration No: 265458
Independent Examiner:	VSCT Tax Consultancy Ltd 406 Brighton Road South Croydon Surrey CR2 6AN

THE BYRON SOCIETY
REPORT OF THE TRUSTEES

The Trustees present their report and unaudited financial statements of the Society for the year ended 31 December 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document/Organisational Structure

The Society has been governed by its constitution dating from 1971 and amended in 1991.

Pursuant to an agreement date 31st December 2022, the trustees of The Byron Society (charity number 265458, the 'Old Society') transferred to The Byron Society (charity number 1197293, a recently incorporated charitable organisation with similar objects, the 'New Society') the whole undertaking of the Old Society as a going concern, with all assets and liabilities, including, without limitation, book debts, cash, contracts, gifts, goodwill, intellectual property rights, rights of action and records.

These financial statements therefore cover the last period in which the Old Society conducted the main activities of the charity, and the organisational structure of the New Society will be outlined in more detail in its first full financial statements, for the year ended 31 December 2023.

During the year ended 31 December 2022, the Officers of the Old Society were:

The Lord Byron - President
Mr Kenneth Robbie - Chairman
Dr David Woodhouse - Treasurer
Dr Emily Paterson-Morgan - Director

The other members of the Executive Committee of the Old Society during the year were:

Dr Karen Caines
Mr Richard Deakin
Mrs Lydia Diamandi-Greer
Mrs Katerina Jeffrey
Dr Christine Kenyon-Jones
Ms Josefina Tuominen (resigned 20 April 2022)
Prof. Roderick Beaton

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Byron Society (by which is meant in this section the Old Society to 31 December 2022 and the New Society from that date forward) aims to support education and research into the life and work of the poet Lord Byron.

THE BYRON SOCIETY

REPORT OF THE TRUSTEES (continued)

Objectives for the Year

The Byron Society continued to organise a full programme of events for members in 2022 (regularly updated on its website). It supports the Byron Journal and the International Association of Byron Societies. It also supports relevant conferences and runs a bursary scheme open to any Ph.D. student accepted at a UK university to study for a doctorate materially concerned with the works of Lord Byron.

OBJECTIVES AND ACTIVITIES

Significant activities

The Society provides lectures, readings, social events and outside visits to places of literary interest and supports Byron scholarship in various ways. The Society is the owner of The Byron Journal, which continues to be published by Liverpool University Press.

Public benefit

The objects of the Society are the promotion of education and research into the life and works of Lord Byron. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities and setting the policy for the year.

FINANCIAL REVIEW

The Society generated a surplus in the sum of £858 (2021: surplus: £11,857). Receipts totalled £26,804 (2021: £29,092) which consist mainly of a donation from the Elma Dangerfield Trust in the sum of £20,000. The expenses increased to £25,946 (2021: £17,435). The total funds as at December 2022 amounted to £40,295 (balance brought forward from the previous year: £39,437). The main assets are cash at bank (Metro Bank and HSBC) of £41,080 (2021: £36,409).

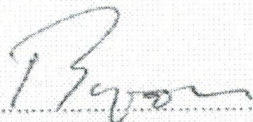
FUTURE DEVELOPMENTS

The New Society will continue to hold events and support scholarship through the bursary and through the Byron Journal.

Accountants

The Independent Examiner has expressed his willingness to continue to act on behalf of the Society.

Approved by order of the board of Trustees on 30/09/2023 and signed on its behalf by:



.....
The Lord Byron - Trustee

THE BYRON SOCIETY

Independent Examiner's Report to the Trustees for the year ended 31 December 2022

I report on the Accounts of the Society for the year ended 31st December 2022 which are set out on pages 5 to 9.

Respective responsibilities of Trustees and Examiner

As the Society's Trustees you are responsible for the preparation of the accounts and you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

It is my responsibility:

- to examine the accounts (under section 145(1) of the 2011 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)b of the 2011 Act), and
- to state whether particular matters have come to my attention.

Basis of Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
C.Y. DOOKHEEA, FCCA, ATT

186 TOOTING HIGH STREET

LONDON, SW17 0SF

INDEPENDENT EXAMINER

DATE: 30/09/2023

THE BYRON SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST DECEMBER 2022

Income	Notes	2022		2021	
		£	£	£	£
Donations and Legacies					
Donations and Grants	1(d)	20,000		20,000	
Members' Subscriptions	11	4,046		7,145	
Functions		880		70	
Byron Journal Royalties	11	1,762		1,867	
		<u>26,688</u>	26,688	<u>29,082</u>	29,082
Bank Deposit Interest (Gross)	2		<u>116</u>		<u>10</u>
Total Income			<u>26,804</u>		<u>29,092</u>
Expenditure					
Raising Funds					
Functions & Meeting Expenses		3,722		1,013	
Byron Journal Subscriptions		3,381		2,640	
Donations, Bursaries and Awards	4	<u>6,933</u>	14,036	<u>4,750</u>	8,403
Charitable Expenditure					
Executive Director's fees		<u>5,000</u>	5,000	<u>5,000</u>	5,000
Others					
Advertising		-		500	
Postage & Stationery		263		492	
Accountancy Charge		1,464		1,464	
Professional Fees		4,560		686	
Paypal Charges		38		119	
Sundry Expenses		96		72	
Website, IT and Software		<u>489</u>	6,910	<u>699</u>	4,032
Total Expenditure			<u>25,946</u>		<u>17,435</u>
Net Income of the Year			858		11,657
Total Funds brought forward			<u>39,437</u>		<u>27,780</u>
Total Funds carried forward			<u>£ 40,295</u>		<u>£ 39,437</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 9 form part of these accounts.

THE BYRON SOCIETYBALANCE SHEET AS AT 31ST DECEMBER 2022

	Notes	2022 £	2021 £
Current Assets			
Prepayments & Accrued Income	8	3,319	7,382
Cash in Hand		<u>41,080</u>	<u>36,409</u>
		44,399	43,791
Creditors: Amounts falling due within one year			
Other Creditors & Accruals	9	<u>(4,104)</u>	<u>(4,354)</u>
Net Current Assets		<u>40,295</u>	<u>39,437</u>
Total Assets Less Current Liabilities		<u>£ 40,295</u>	<u>£ 39,437</u>
Financed By:			
General Funds - Unrestricted	10	<u>£ 40,295</u>	<u>£ 39,437</u>

Approved by the the Board of Trustees on: 30/09/2023
and signed on its behalf by:



.....
The Lord Byron - Trustee

THE BYRON SOCIETY

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2022

1 Accounting Policies

The principal accounting policies are summarised below and have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The Financial Statements have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to these Accounts. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The Society constitutes a public entity benefit as defined by FRS 102.

(b) Going Concern

The Society received £20,000 during the year as a donation and expects that this support will continue in future years. The Trustees therefore consider that there are no material uncertainties about the Society's ability to continue as a going concern.

(c) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the Accounts, the Trustees have considered whether, in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, a restatement of comparative items was needed. No restatements were required.

(d) Income

This represents subscriptions and donations receivable together with royalties and income from various functions/activities.

All income is included in the Statement of Financial Activities (SoFA) when the Society is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to the particular categories of income:

- Subscriptions

These represent subscriptions received during the year and subscriptions fees held in the Society's Paypal account, some of which relate to earlier years.

- Investment income

This is included in the accounts when receivable.

- Grants and donations

Grants and donations are only included in the SoFA when the Society has unconditional entitlement to the resources.

THE BYRON SOCIETY

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2022

(e) Expenditure:

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Support Costs comprise those costs incurred by the charity in the delivery of its activities and services for its members.

2 Investment Income

	2022	2021
	£	£
Deposit Account Interest	<u>£ 116</u>	<u>£ 10</u>

3 Raising Funds

	2022	2021
	£	£
Support Costs	<u>£ 14,036</u>	<u>£ 8,403</u>

4 Donations made are as follows:

	2022	2021
	£	£
Student Bursaries	5,000	3,000
Conference, Sponsorship and Other Donations	<u>1,933</u>	<u>1,750</u>
	<u>£ 6,933</u>	<u>£ 4,750</u>

5 Trustees' Remuneration & Related Party Transactions

No Trustees received any remuneration or benefits during the year ended 31 December 2022 (2021: Nil).

There were no Trustees' expenses paid for the year ended 31 December 2022 (2021: Nil).

The Trustees have not been in receipt of any remuneration nor reimbursement of expenses. The Director serving in the year received fees of £5,000 during the year (2021: £5,000).

6 Taxation

The Society, as a registered charity, is exempt from tax on income and gains falling within section 524 of the Income Tax Act 2007 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax provision is therefore required.

THE BYRON SOCIETY

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2022

7 Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for a particular purpose or project.

8 Debtors: Amounts falling due within one year

	2022	2021
	£	£
Other Debtors	584	584
Subscriptions - Paypal	973	4,931
Royalties	1,762	1,867
	<u>3,319</u>	<u>7,382</u>

9 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade Creditors	-	-
Other Creditors	4,104	4,104
	<u>£ 4,104</u>	<u>£ 4,104</u>

10 Movement in Funds

	At 01.01.22	Net Movement in Funds	At 31.12.22
	£	£	£
Unrestricted Funds			
General Fund	27,091	858	27,951
Unrestricted bequests	12,346	-	12,346
Total Funds	<u>39,437</u>	<u>858</u>	<u>40,297</u>

	Incoming Resources	Resources expended in Funds	Movement in Funds
	£	£	£
Unrestricted Funds			
General Fund	<u>11,657</u>	<u>(25,946)</u>	<u>(14,289)</u>

11 Subscriptions and Royalties

	2022	2021
	£	£
Subscriptions	4,046	7,145
Royalties	1,762	1,867
	<u>£ 5,808</u>	<u>£ 9,012</u>

12 Independent Examiner's Fee

The Independent Examiner's fee for the year 2022 amounted to £1,464 inclusive of Vat (2021: £1,464 inclusive of Vat).

THE BYRON SOCIETY

England & Wales - Charity number 265458

Accounts

THE BYRON SOCIETY

REGISTERED CHARITY NO: 265458

ACCOUNTS

YEAR ENDED 31ST DECEMBER 2021

VSCT TAX CONSULTANCY LTD

186 TOOTING HIGH STREET

LONDON, SW17 0SF

CHARTERED CERTIFIED ACCOUNTANTS

THE BYRON SOCIETY

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THE BYRON SOCIETY

TRUST INFORMATION

Trustees	The Lord Byron Mr B Beatty
Principal Address:	Flat 404 Chalmers House York Road London SW11 3QT
Bankers:	HSBC Bank PLC 315 Fulham Road London SW10 9QJ Metro Bank One Southampton Row London WC1B 5HA
U.K Charity Status:	Registration No: 265458
Independent Examiner:	VSCT Tax Consultancy Ltd 186 Tooting High Street London SW17 0SF

THE BYRON SOCIETY
REPORT OF THE TRUSTEES

The Trustees present their report and unaudited financial statements of the Society for the year ended 31 December 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Society is governed by its constitution dating from 1971 and last amended in 1991. The Constitution is currently being updated.

Organisational Structure

The Society's Executive Committee are elected or re-elected at the Annual General Meeting on the basis of the nominations received. The officers are persons stipulated in the constitution.

The Executive Committee manage the Society's affairs and meet generally no less than twice a year.

The work of implementing most of their policies is carried out by the officers, including the Director. Meetings of the officers are held on an "as required basis" and in addition further meetings are held one month before the annual general meeting to approve budgets and finalise the accounts and the annual report for approval by the Trustees.

The day-to-day running of the Society is delegated to the Director, Dr Emily Paterson-Morgan.

The Officers on the date of approval of the report and during the year were:

The Lord Byron - President
Mr Kenneth Robbie - Chairman
Dr David Woodhouse - Treasurer
Dr Emily Paterson-Morgan - Director

The other members of the Executive Committee on the date of approval of the report and during the year were the below named:

Mr Richard Deakin
Mrs Lydia Diamandi-Greer
Mrs Katerina Jeffrey
Dr Christine Kenyon-Jones
Dr Alan Rawes
Dr Jonathon Shears
Ms Josefina Tuominen
Prof. Roderick Beaton

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Byron Society aims to support education and research into the life and work of the poet Lord Byron.

THE BYRON SOCIETY

REPORT OF THE TRUSTEES (continued)

Objectives for the Year

The Society continues to organise a full programme of events for members (regularly updated on its website). It supports the Byron Journal and the International Association of Byron Societies. It also supports relevant conferences and runs a bursary scheme open to any Ph.D. student accepted at a UK university to study for a doctorate materially concerned with the works of Lord Byron.

OBJECTIVES AND ACTIVITIES

Significant activities

The Society provides lectures, readings, social events and outside visits to places of literary interest and supports Byron scholarship in various ways. The Society is the owner of The Byron Journal, which continues to be published by Liverpool University Press.

Public benefit

The objects of the Society are the promotion of education and research into the life and works of Lord Byron. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities and setting the policy for the year.

FINANCIAL REVIEW

The Society generated a surplus in the sum of £11,657 (2020: deficit £836). Receipts totalled £29,092 (2020: £24,497) which consist mainly of a donation from the Elma Dangerfield Trust in the sum of £20,000. The expenses decreased to £17,435 (2020: £25,333). The total funds as at December 2021 amounted to £39,437 (balance brought forward from the previous year: £27,780). The main assets are cash at bank (Metro Bank and HSBC) of £36,409 (2020: £29,414).

FUTURE DEVELOPMENTS

The Society will continue to hold events and support scholarship through the bursary and through the Byron Journal.

Accountants

The Independent Examiner has expressed his willingness to continue to act on behalf of the Society.

Approved by order of the board of Trustees on and signed on its behalf by:

.....
The Lord Byron - Trustee

THE BYRON SOCIETY

Independent Examiner's Report to the Trustees for the year ended 31 December 2021

I report on the Accounts of the Society for the year ended 31st December 2021 which are set out on pages 5 to 9.

Respective responsibilities of Trustees and Examiner

As the Society's Trustees you are responsible for the preparation of the accounts and you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed.

It is my responsibility:

- to examine the accounts (under section 145(1) of the 2011 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)b of the 2011 Act), and
- to state whether particular matters have come to my attention.

Basis of Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
C.Y, DOOKHEEA, FCCA, ATT, STEP (Affiliate)

INDEPENDENT EXAMINER

186 TOOTING HIGH STREET

DATE:

LONDON, SW17 0SF

THE BYRON SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST DECEMBER 2021

Income	Notes	2021		2020	
		£	£	£	£
Donations and Legacies					
Donations and Grants	1(d)	20,000		20,000	
Members' Subscriptions	11	7,145		2,299	
Functions		70		186	
Byron Journal Royalties	11	<u>1,867</u>		<u>2,005</u>	
		<u>29,082</u>	29,082	<u>24,490</u>	24,490
Bank Deposit Interest (Gross)	2		<u>10</u>		<u>7</u>
Total Income			<u>29,092</u>		<u>24,497</u>
Expenditure					
Raising Funds					
Functions & Meeting Expenses		1,013		6,094	
Byron Journal Subscriptions		2,640		2,355	
Donations, Bursaries and Awards	4	<u>4,750</u>	8,403	<u>5,000</u>	13,449
Charitable Expenditure					
Executive Director's fees		<u>5,000</u>	5,000	<u>5,000</u>	5,000
Others					
Advertising		500		375	
Postage & Stationery		492		164	
Accountancy Charge		1,464		1,224	
Professional Fees		686		5,100	
Paypal Charges		119		-	
Sundry Expenses		72		-	
Website, IT and Software		<u>699</u>	<u>4,032</u>	<u>21</u>	<u>6,884</u>
Total Expenditure			<u>17,435</u>		<u>25,333</u>
Net Income of the Year			11,657		(836)
Total Funds brought forward			<u>27,780</u>		<u>28,616</u>
Total Funds carried forward			<u>£ 39,437</u>		<u>£ 27,780</u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 9 form part of these accounts.

THE BYRON SOCIETY

BALANCE SHEET AS AT 31ST DECEMBER 2021

	Notes	2021 £	2020 £
Current Assets			
Prepayments & Accrued Income	8	7,382	2,005
Cash in Hand		<u>36,409</u>	<u>29,414</u>
		43,791	31,419
Creditors: Amounts falling due within one year			
Other Creditors & Accruals	9	<u>(4,354)</u>	<u>(3,639)</u>
Net Current Assets		<u>39,437</u>	<u>27,780</u>
Total Assets Less Current Liabilities		<u>£ 39,437</u>	<u>£ 27,780</u>
Financed By:			
General Funds - Unrestricted	10	<u>£ 39,437</u>	<u>£ 27,780</u>

Approved by the the Board of Trustees on:
and signed on its behalf by:

.....
The Lord Byron - Trustee

THE BYRON SOCIETY

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2021

1 Accounting Policies

The principal accounting policies are summarised below and have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The Financial Statements have been prepared under the historic cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to these Accounts. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The Society constitutes a public entity benefit as defined by FRS 102.

(b) Going Concern

The Society received £20,000 during the year as a donation and expects that this support will continue in future years. The Trustees therefore consider that there are no material uncertainties about the Society's ability to continue as a going concern.

(c) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the Accounts, the Trustees have considered whether, in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, a restatement of comparative items was needed. No restatements were required.

(d) Income

This represents subscriptions and donations receivable together with royalties and income from various functions/activities.

All income is included in the Statement of Financial Activities (SoFA) when the Society is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to the particular categories of income:

- Subscriptions

These represent subscriptions received during the year and subscriptions fees held in the Society's Paypal account, some of which relate to earlier years.

- Investment income

This is included in the accounts when receivable.

- Grants and donations

Grants and donations are only included in the SoFA when the Society has unconditional entitlement to the resources.

THE BYRON SOCIETY

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2021

(e) Expenditure:

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Support Costs comprise those costs incurred by the charity in the delivery of its activities and services for its members.

2 Investment Income

	2021	2020
	£	£
Deposit Account Interest	<u>£ 10</u>	<u>£ 7</u>

3 Raising Funds

	2021	2020
	£	£
Support Costs	<u>£ 8,403</u>	<u>£ 13,449</u>

4 Donations made are as follows:

	2021	2020
	£	£
Ph.D bursary	3,000	4,500
Byron with the Poets index	-	500
Donation to Museum (Greece)	1,000	
Award and Prizes	750	-
Manchester University Conference	-	-
	<u>£ 4,750</u>	<u>£ 5,000</u>

5 Trustees' Remuneration & Related Party Transactions

No Trustees received any remuneration or benefits during the year ended 31 December 2021 (2020: Nil).

There were no Trustees' expenses paid for the year ended 31 December 2021 (2020: Nil).

The Trustees have not been in receipt of any remuneration nor reimbursement of expenses. The Director serving in the year received fees of £5,000 during the year (2020: £5,000).

6 Taxation

The Society, as a registered charity, is exempt from tax on income and gains falling within section 524 of the Income Tax Act 2007 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax provision is therefore required.

THE BYRON SOCIETY

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2021

7 Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for a particular purpose or project.

8 Debtors: Amounts falling due within one year

	2021	2020
	£	£
Other Debtors	584	-
Subscriptions - Paypal	4,931	-
Royalties	1,867	2,005
	<u>7,382</u>	<u>2,005</u>

9 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade Creditors	-	-
Other Creditors	4,104	3,639
	<u>£ 4,104</u>	<u>£ 3,639</u>

10 Movement in Funds

	At 01.01.21	Net	At 31.12.21
	£	Movement	£
		in Funds	
		£	
Unrestricted Funds			
General Fund	15,434	11,657	27,091
Unrestricted bequests	12,346	-	12,346
Total Funds	<u>27,780</u>	<u>11,657</u>	<u>39,437</u>

	Incoming	Resources	Movement
	Resources	expended	in Funds
		in Funds	
	£	£	£
Unrestricted Funds			
General Fund	<u>29,092</u>	<u>(17,435)</u>	<u>11,657</u>

11 Subscriptions and Royalties

	2021	2020
	£	£
Subscriptions	7,145	2,299
Royalties	1,867	2,005
	<u>£ 9,012</u>	<u>£ 4,304</u>

12 Independent Examiner's Fee

The Independent Examiner's fee for the year 2021 amounted to £1,464 inclusive of Vat (2020: £1,224 inclusive of Vat).