

**Registered Charity Number 265412**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31st MARCH 2025**

# WINGRAVE COMMUNITY ASSOCIATION 2024-25

## BALANCE SHEET

at 31 March 2025

	Notes	2025		2024	
		£	£	£	£
<b>FIXED ASSETS</b>	11				
Leasehold premises		2,443		2,733	
Furniture and fittings		<u>12,235</u>		<u>12,094</u>	
Total fixed assets			14,678		14,827
<b>CURRENT ASSETS</b>					
Stock	7	4,866		5,091	
Trade Debtors	10	2,672		2,761	
Prepayments	10	1,340		577	
HSBC Bank account		9,135		4,206	
Cash in hand	8	250		250	
Stripe		619		171	
Virgin Money account		525		520	
COIF deposit account		<u>40,418</u>		<u>43,268</u>	
Total current assets			59,825		56,845
Less: <b>CURRENT LIABILITIES</b>					
Creditors and accruals	9	<u>14,586</u>		<u>8,542</u>	
			14,586		8,542
			£59,917		63,130
Future Liabilities - Bounce Back	12	4,742			7,632
			<u>55,175</u>		<u>55,498</u>
<b>REPRESENTED BY:</b>					
<b>ACCUMULATED FUND</b>					
As at 31 March 2025			32,785		32,801
Net profit and loss at 31st March 2025			<u>2,390</u>		<u>2,697</u>
At 31 March 2025			35,175		35,498
<b>RESERVE FUNDS</b>					
Major Repairs	18		<u>20,000</u>		<u>20,000</u>
			<u>55,175</u>		<u>55,498</u>

Hon. Chairman

Hon. Treasurer

Date \_\_\_\_\_

The notes of pages 4 to 9 form part of these Financial Statements

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025		2024
		£	£	£
<b>INCOME</b>				
Membership subscriptions		590	1,709	
Donations		26	22	
Deposits		950	500	
Parish Council		5,000	5,000	
Interest received		2,107	1,961	
Facilities and Bar Service		2,272	1,662	
Community Centre hire fees ( net - refunds)		20,913	18,101	
Social events (net)	13	21,510	25,958	
Trading - bar (net)	14	5,115	5,171	
PV panels		1,200	1,062	
			<b>59,683</b>	61,145
<b>EXPENDITURE</b>				
Community Centre rent and rates		222	186	
Community Centre cleaning		16,716	14,525	
Community Centre energy and water		10,749	10,074	
Telephone & broadband		866	773	
Community Centre repairs and maintenance		20,167	20,959	
Administration including insurance, PRS, Postie		4,165	2,769	
Credit card facility+fees=interest		2,037	1,464	
Communiqué (net)	16	1,044	6,852	
Wingrave and Rowsham Directory		0	320	
Donations		1,542	1,000	
Community grants	3	0	0	
Depreciation	11	2,159	2,134	
			<b>59,667</b>	61,056
<b>(EXCESS OF EXPENDITURE OVER INCOME)</b>			<b>16</b>	88
Transfer to Major Repairs Reserve Fund	18	0	0	
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>			<b>16</b>	88

## NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2025

**1. Accounting policy**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements:

**Basis of accounting**

The financial statements have been prepared in accordance with Financial Reporting Standard for Smaller Entities and follow recommendations in Statement of Recommended Practice - Accounting by Charities.

**Covenants and donations**

These comprise amounts receivable during the year.

**Income tax recovered (Gift Aid Refund)**

These comprise tax recoverable on covenants and donations.

**Value added tax**

The charity is not registered for value added tax. The figures in these accounts are therefore inclusive of value added tax where applicable.

**2. Trustees****2025****2024**

£

£

Remuneration and other benefits paid to trustees

None

None

Transactions undertaken in which a trustee has a material interest

None

None

**3. Community Grants (Grants to Institutions)**

Grants made this year are:

**0****0****4. Endowments and Restricted Funds**

None

**5. Investment Assets**

None

## NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2025

	2025	2024
<b>6. Paid employees</b>		
None		
<b>7. Stock</b>	£	£
This represents stock for use at social and other events	4,866	5,091
<b>8. Cash</b>	£	£
No petty cash is held. Cash floats for social events.	250	250
<b>9. Creditors and Accruals</b>	£	£
Bar	41	131
Tring Brewery	163	153
Elizabeth Freedman	0	124
Wingrave Players (accrual)	0	2,421
Almar	0	965
Dayla	0	202
British Telecom	0	63
EDF	1,338	486
Porch Roof and ceiling repair (accrual)	0	4,000
British Gas Lite	457	0
Bucks CC	66	0
Harliquin Press	1,014	0
HSBC	9	7
Neil Laming	5,120	0
Castle Water Ltd	1,748	0
Wingrave Junior Football	130	0
Sheds (accrual)	4,500	0
	<b>14,586</b>	<b>8,542</b>
<b>10. Debtors and Prepayments</b>	2025	2024
	£	£
Yoga with Sam	0	119
Bar/Credit card payments	1,985	1,337
Membership Fees	0	110
Baby Sensory	0	358
Bucks CC	249	0
Hannah Stevens	115	0
Singalong with Gwen	0	179
ZKS Martial Arts	0	372

# WINGRAVE COMMUNITY ASSOCIATION 2024-25

PPL/PRS Licence 4/1/25 to 3/1/26 (prepayments)	<b>1,340</b>	577
WCA Event	<b>323</b>	190
National Veg Society	<b>0</b>	96
	<b>4,012</b>	3,338

## NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2025

**11. Tangible fixed assets and depreciation**

Depreciation is charged in the accounts to write off the value of fixed assets over their effective lifetime.

<b>Furniture and fittings</b>	<b>£</b>	<b>£</b>
Reducing balance at 15% per year		
Cost at 1 April 2024		<b>49,021</b>
Additions:		
BBQ Pro Hendi	<b>480</b>	
Folding Tables	<b>1820</b>	
		<b>2,300</b>
Total cost at 31 March 2025		<b>51,321</b>
		<b>(36,927)</b>
Less depreciation at 31 March 2024		<b>14,394</b>
Depreciation for 2024-25		<b>(2,159)</b>
Net book value at 31 March 2025		<b>12,235</b>

**Leasehold premises**

Flat rate at 2.2% per year	
Cost (excluding £4,500 grant received in 1973-4)	<b>17,658</b>
Less depreciation at 31 March 2024	<b>(14,925)</b>
	<b>2733</b>
Depreciation for 2024-25	<b>(290)</b>
Net book value at 31 March 2025	<b>2,443</b>

**12. Bounce Back Loan**

This loan is Government backed and payable over 10 years	<b>4,742</b>
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**13. Social events**

	<b>£</b>
Barbecues net income	<b>6,119</b>
Spud nighnet income	<b>1034</b>
Bingo net income	<b>251</b>
Other social events and events bars net income	<b>14,106</b>
	<b>21,510</b>

# WINGRAVE COMMUNITY ASSOCIATION 2024-25

## NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2025

	2025	2024
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### 14. Trading - bar

This figure is the net income from bar sales for private events, all other bar net income has been allocated to the associated social event.

5,115	5,171
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### 15. Gross income and expenditure

2025	2024
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Several items of income and expenditure are reported net in the Income and Expenditure account. The total gross income and gross expenditure for the Association is:

Income	120,287	124,116
Expenditure	115,358	123,406

### 16. Communiqué

	£	£
Production costs	(8721)	(12,231)
Less advertising revenue	7,677	5,378
(Cost)/surplus	(1,044)	(6,853)

### 17. Major Repairs reserve fund

£

This fund was established in 2006 to accumulate sufficient funds to pay for major repairs or works which cannot be funded from annual income, for example replacing the heating system, refelting the flat roofs, refurbishin the kitchen etc

Brought forward from 2023-24	20,000
Transfer for year	0
	0
Balance at 31 March 2025	20,000

### 18. General cash reserve

£

£

The general cash reserve is the net amount of current assets excluding stock, less current liabilities and the amounts allocated to reserve funds.

Current assets	50,947	48,416
less stock	(4,866)	(5,091)
less current liabilities	(14,586)	(8,542)
Less Future Libilites	(4,742)	(7,632)
less Major Repairs fund	(20,000)	(20,000)
Balance at 31 March 2025	6,753	7,151



## NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
<b>19.. Wingrave Players</b>		
WCA holds the funds belonging to Wingrave Players in a separate account with COIF. This money does not form part of WCA assets and does not form part of these accounts. The movements of funds in this account are:		
Brought forward from 23-24	3,794	3,618
Receipts	4,952	0
Interest	229	176
Carried forward to 2024-25	<u>8,975</u>	<u>3,794</u>

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