



Ymddiriedolaeth Harri Tudur

Henry Tudor Trust

Town Hall, Main Street, Pembroke SA71 4JS

Report and Financial Statements

For the Year Ended 31st March 2023

Registered Charity Number

1194162

Henry Tudor Trust

**Report and Financial Statements
For the Year Ended 31st March 2023**

Legal and Administrative Information

Report of the Management Committee

Statement of Financial Activities

Henry Tudor Trust

The Trustees present their Report and Financial Statements for the Year Ended 31st March 2023

Legal and Administrative Information

Charity Name: Henry Tudor Trust
Charity registration number: 1194162
Registered Office address:

**Town Hall,
Main Street,
Pembroke
SA71 4JS**

Trustees:

Name	Position	Date Appointed
Mr E. J. Williams	Chair	20 April 2021
Mr B. W. Scourfield	Treasurer	20 April 2021
Mr R. J. Evans	Trustee	

Report of the Management Committee

Our Aims and objectives

Purposes and Aims

Our Charity's purpose is to raise awareness of Pembroke as the birthplace of Henry VII and to advance the education of the public in the Welsh heritage of the Tudor dynasty, in particular, but not exclusively, by developing a Henry Tudor Centre in Pembroke.

Current Progress

We were unable to prepare a business plan that would satisfy Pembrokeshire County Council or potential grant funders as to our financial viability. AS a result, Pembrokeshire County Council undertook a procurement exercise to try to attract a commercial operator to undertake the scheme development. Unfortunately, this was unsuccessful.

As a result, The Trust has restructured itself appointing a new Trustee followed by the resignation of most of the previous Trustees. The Trust has submitted a new business plan which acknowledges the deficits in the first years of the project and identified a potential source of funding to cover it. This now awaits agreement with Pembrokeshire County Council.

Statement of Financial Activity

SOFA Year Ended 31 March 2023

	UNRESTRICTED FUND	RESTRICTED FUND	TOTAL
RECEIPTS			
Grants		£ 22,700.00	£ 22,700.00
	<u>£</u>	<u>£</u>	<u>£</u>
	<u>22,700.00</u>	<u>22,700.00</u>	<u>22,700.00</u>
	<u>-</u>	<u>0</u>	<u>0</u>
PAYMENTS			
Professional Fees		-£ 22,760.00	-£ 22,760.00
Website	-£ 120.00		-£ 120.00
Bank Charges	-£ 60.00		-£ 60.00
			£ -
	<u>-£</u>	<u>-£</u>	<u>-£</u>
	<u>180.00</u>	<u>22,760.00</u>	<u>22,940.00</u>
NET Funds before internal transfers	-£ 180.00	-£ 60.00	-£ 240.00
Transfers	-£ 60.00	£ 60.00	£ -
NET Funds after internal transfers	-£ 240.00	£ -	-£ 240.00
FUNDS b/d 01/04/2022	£ 865.00	£ -	£ 865.00
FUNDS c/d 31/03/2023	£ 625.00	£ -	£ 625.00
			£ 9,800.00
	National Heritage Lottery		£ 12,900.00
	Enhancing Pembrokeshire		
	<i>Part of initial development of the Henry Tudor Centre</i>		
FUND balances represented by	Current Account		£ 625.00

Registered Charity Number 265412

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2023

WINGRAVE COMMUNITY ASSOCIATION 2022-23

BALANCE SHEET

at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS	11				
Leasehold premises		3,023		3,313	
Furniture and fittings		<u>13,291</u>		<u>11,964</u>	
Total fixed assets			16,314		15,277
CURRENT ASSETS					
Stock	7	4,291		3,276	
Trade Debtors	10	840		1,279	
Prepayments	10	323		371	
HSBC Bank account		1,979		17,261	
Cash in hand	8	250		250	
Stripe		45		45	
Virgin Money account		4,050		18,371	
COIF deposit account		<u>37,928</u>		<u>12,016</u>	
Total current assets			49,706		52,869
Less: CURRENT LIABILITIES					
Creditors and accruals	9	<u>2,675</u>		<u>2,422</u>	
			2,675		2,422
			£63,345		£65,724
Future Liabilities - Bounce Back	12		10,456		£13,210
			<u>52,889</u>		<u>52,514</u>
REPRESENTED BY:					
ACCUMULATED FUND					
As at 1 April 2021			32,514		30,384
Surplus/(deficit) for the year			<u>375</u>		<u>2,130</u>
At 31 March 2022			32,889		32,514
RESERVE FUNDS					
Major Repairs	18		<u>20,000</u>		<u>20,000</u>
			<u>52,889</u>		<u>52,514</u>

Hon. Chairman

Hon. Treasurer

Date _____

The notes of pages 4 to 9 form part of these Financial Statements

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023	2022
		£	£
INCOME			
Membership subscriptions		942	2,404
Donations		45	11,055
Deposits		(100)	1,600
Parish Council		5,000	5,000
Interest received		504	25
Facilities and Bar Service		2,438	120
Community Centre hire fees (net - refunds)		18,553	9,446
Social events (net)	13	18,737	6,089
Trading - bar (net)	14	3,389	2,469
PV panels		1,356	1,002
		50,864	39,210
EXPENDITURE			
Community Centre rent and rates		211	211
Community Centre cleaning		11,457	10,071
Community Centre energy and water		9,046	4,212
Telephone & broadband		934	751
Community Centre repairs and maintenance		12,710	2,920
Administration including insurance, PRS, Postie		2,371	2,195
Vision 2020		0	0
Credit card facility+fees=interest		2,026	1,130
Communiqué (net)	16	8,575	2,021
Wingrave and Rowsham Directory		288	272
Donations		848	506
Events Costs		0	390
Community grants	3	0	0
Depreciation	11	2,023	2,401
		50,489	27,080
(EXCESS OF EXPENDITURE OVER INCOME)		375	12,130
Transfer to Major Repairs Reserve Fund	18	0.0	10,000
SURPLUS/(DEFICIT) FOR THE YEAR		375	2,130

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2023

1. Accounting policy

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements:

Basis of accounting

The financial statements have been prepared in accordance with Financial Reporting Standard for Smaller Entities and follow recommendations in Statement of Recommended Practice - Accounting by Charities.

Covenants and donations

These comprise amounts receivable during the year.

Income tax recovered (Gift Aid Refund)

These comprise tax recoverable on covenants and donations.

Value added tax

The charity is not registered for value added tax. The figures in these accounts are therefore inclusive of value added tax where applicable.

2. Trustees

	2023	2022
	£	£
Remuneration and other benefits paid to trustees	None	None
Transactions undertaken in which a trustee has a material interest	None	None

3. Community Grants (Grants to Institutions)

Grants made this year are:	0	0
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4. Endowments and Restricted Funds

None

5. Investment Assets

None

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2023

	2023	2022
6. Paid employees		
None		
7. Stock	£	£
This represents stock for use at social and other events	4,291	3,276
8. Cash	£	£
No petty cash is held. Cash floats for social events.	250	250
9. Creditors and Accruals	£	£
Christmas Ball funds rearranged for 21/5/22	0	1,135
Tony Horne	0	57
Dayla	0	167
Vision 2020	0	1,021
EDF	362	11
HERTS CC	197	0
Bucks CC	31	31
Worldpay	62	0
HSBC	11	
Lynne RoxbeeCox	124	
Penny Dell	12	
Smashing Windows	1,875	
	2,674	2,422
	2023	2022
10. Debtors and Prepayments	£	£
Players -Panto	0	511
Bar/Credit card payments	0	394
Membership Fees	153	375
India Loddy	42	0
Microtricity	359	0
Singalong with Gwen	122	
ZKS Martial Arts	163	0
PPL/PRS Licence 4/1/21 to 3/1/22 (prepayments)	323	99
Almar paid twice for Directory (prepayment)	0	272
	1,162	1,650

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2023

11. Tangible fixed assets and depreciation

Depreciation is charged in the accounts to write off the value of fixed assets over their effective lifetime.

Furniture and fittings	£	£
Reducing balance at 15% per year		
Cost at 1 April 2022		44,733
Additions:		
Wireless Microphone	86	
CCTV Camera	132	
Mixer Channel	431	
Samsung Air Con	2400	
Ice Machine	120	
3 x Fans	182	
		3,351
Total cost at 31 March 2023		48,084
Less depreciation at 31 March 2022		0
		15,314
Depreciation for 2022-23		(2,023)
Net book value at 31 March 2023		13,291

Leasehold premises

Flat rate at 2.2% per year	
Cost (excluding £4,500 grant received in 1973-4)	17,658
Less depreciation at 31 March 2022	(14,345)
	3,313
Depreciation for 2022-23	(290)
Net book value at 31 March 2023	3,023

12. Bounce Back Loan

This loan is Government backed and payable over 10 years	10,456
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13. Social events

	£
Barbecues net income	6,599
Bingo net income	157
Other social events and events bars net income	11,351
	18,107

WINGRAVE COMMUNITY ASSOCIATION 2022-23

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2023

	2023	2022
14. Trading - bar		
This figure is the net income from bar sales for private events, all other bar net income has been allocated to the associated social event.		
	3,389	2,469

15. Gross income and expenditure	2023	2022
Several items of income and expenditure are reported net in the Income and Expenditure account. The total gross income and gross expenditure for the Association is:		

Income	88,476	59,537
Expenditure	95,554	47,353

16. Communiqué	£	£
Production costs	(13,419)	(6947)
Less advertising revenue	4,556	4,654
(Cost)/surplus	(8,863)	(2,293)

17. Major Repairs reserve fund	£
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This fund was established in 2006 to accumulate sufficient funds to pay for major repairs or works which cannot be funded from annual income, for example replacing the heating system, refelting the flat roofs, refurbishin the kitchen etc

Brought forward from 2021-22	20,000
Transfer for year	0
	0
Balance at 31 March 2023	20,000

18. General cash reserve	£	£
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The general cash reserve is the net amount of current assets excluding stock, less current liabilities and the amounts allocated to reserve funds.

Current assets	49,706	52,689
less stock	(4,292)	(3,276)
less current liabilities	(2,675)	(2,422)
Less Future Libilites	(10,456)	(13,210)
less Major Repairs fund	(20,000)	(20,000)
Balance at 31 March 2023	12,283	13,781

NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
19.. Wingrave Players		
WCA holds the funds belonging to Wingrave Players in a separate account with COIF. This money does not form part of WCA assets and does not form part of these accounts. The movements of funds in this account are:		
Brought forward from 2021-22	2,418	2,417
	1,155	0
Interest	45	1
Carried forward to 2022-23	<u>3,618</u>	<u>2,418</u>

BANK ACCOUNTS RECONCILIATION AT 31 MARCH 2023

	£	£
HSBC current account		3,492
Less unpresented payments		
SMASHING WINDOWS	1875	
WORLDPAY	62	
PENNY DELL	12	
LYNNE ROXBEE COX	124	
HSBC	11	
HERTS CC	197	
EDF	362	
BUCKS CC	31	
	<hr/>	817
Add uncredited deposits:		
PPL/PRS Licence 4/1/23 to 3/2/24 (prepaymen)	323	
India Loddy	42	
ZKS	163	
MICRTRICITY	359	
MEMBERSHIP FEE	153	
Singing Gwen	122	
	<hr/>	1,162
		<hr/>
		1,979
		<hr/>
Balance per cash book: 31st March 2022		18,033
Total receipts		123,954
Total payments		138,790
Balance per cash book: 31st March 2023		<hr/>
		3,492
		<hr/>
Virgin Money Charity Deposit account		
Balance per cash book:		18,371
Total receipts	Interest	679
Total payments		18550
		<hr/>
		500
		<hr/>
COIF Charities Deposit Fund account		
Balance per cash book:		12,016
Total receipts	Interest	454
Total Receipt		25,458
		<hr/>
		37,928
		<hr/>
COIF Deposit account (Wingrave Players)		2,418
	Receipts	1155
	Interest	45
		<hr/>
		3,618
		<hr/>



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

Wingrave Community Association

On accounts for the year ended

31st March 2023

Charity no
(if any)

265412

Set out on pages

1-9

(remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

23 October 2023

Name:

PHEROZE RATAN BALSARA

Relevant professional
qualification(s) or body

ACA (Rtd)

(if any):

Address:

2	ROSE
3	

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE