

Alfred Charitable Trust

Minutes of the Annual General Meeting

At 4 College Lane, Hurstpierpoint

On Monday 9 December 2024

Present: Lesley Smedley, Rupert Smedley and Richard Waterhouse

Donations. The meeting allocated donations totalling £43,000 to 18 causes as per the donations list. It was decided to remove Centre Point from the list due to difficulty in establishing personal contact with the organisation.

Legacy cash. It was decided that income arising from the will of the late David Smedley should be invested with the Charities Property Fund.

Appointment of Rupert Smedley as Trustee. In line with advice as to the requirements for appointing a trustee RW submitted 3 documents to Palmers Solicitors in May 2023. Following extensive delay and obfuscation RS had established Palmers required further documentation which it was felt they should be holding being long-term advisers to ACT. RW undertook to consult a separate solicitor as regards regularising the situation.

Forthcoming Visits. In line with the policy of understanding and visiting potential or existing beneficiaries it was agreed that the list include:

The Marylebone Project. 1-5 Cosway St, NW1 5NR, 020 39591444.

Homestart, Crawley, Horsham and Mid-Sussex (CHAMS). Liz Roe(?), The Orchard, 1-2 Gleneagles Court, Brighton Rd, Crawley, RH10 4D, 01293 416327.

Off the Fence. 37, Portland Road, Hove, BN3 5DQ, 01273 733566

Charities Commission. RS undertook to liaise with the Charities Commission.

Lesley Smedley - Chair.

ALFRED CHARITABLE TRUST 2024**INCOME**

	<u>2024</u>	<u>2023</u>
Rents and insurance etc payments received	25,083.13	20,463.54
Interest	8,769.48	8,897.51
Legacy	119,298.90	-
Maintenance Funding	1,400.00	3,200.00
	<u>£154,551.51</u>	<u>£32,561.05</u>

EXPENDITURE

Grants	44,000.00	25,500.00
Insurance	1,577.57	1,532.96
Roof Repairs	0.00	4,600.00
Agent's Fees etc	1,909.21	1,218.22
Legal Fees	1,758.00	-
Sundry Expenses	0.00	494.40
	<u>£49,244.78</u>	<u>£33,345.58</u>


BALANCE SHEET

Opening Balance	541,478.97	550,987.01
Plus Income for the year	154,551.51	32,561.05
Less Expenditure for the year	(49,244.78)	(33,345.58)
Property Revaluation Increase	185,000.00	-
Unrealised gains/losses on investments	750.04	(8,723.51)
Closing Balance	<u>£832,535.74</u>	<u>£541,478.97</u>

Represented by:-

Current account	116,111.99\	12,205.26
Maintenance Funding	-	(1,400.00)
Charities Property Fund	137,602.83\	136,852.79
Property (Approx present value)	575,000.00\	390,000.00
CPF interest accrued due	3,820.92	3,820.92
	<u>£832,535.74</u>	<u>£541,478.97</u>

Prepared by A Simon Grout (13.5.2025)



Examined by



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

ALFRED CHARITABLE TRUST 2024

On accounts for the year
ended

31st DECEMBER 2024

Charity no
(if any)

265293

Set out on pages

1 page

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

[Signature]

Date:

25 October 2018

Name:

TIMOTHY JOHN LEECH

Relevant professional
qualification(s) or body
(if any):

N/A

Address:

55 CUCKFIELD ROAD

HURSTPOINT

HASSOCKS BN6 9NR

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).