

# THE INGLES CHARITABLE TRUST

England & Wales · Charity number 265283

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1973-03-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 24 Main Street  
Barton under Needwood  
Burton-on-Trent  
DE13 8AA

**Phone** 07973 359208

## Activities

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**Objects:** TO OR FOR SUCH CHARITABLE INSTITUTIONS OR CHARITABLE PURPOSES AND IN SUCH SHARES AND PROPORTIONS AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION DETERMINE .

**Activities:** The Charity receives income from funds originally settled by James Leslie Ingles. This income is distributed for the benefit of worthy causes both in the UK and abroad with a bias to supporting disabled and disadvantaged children.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Overseas Aid/famine Relief
- **Who:** Children/young People

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£52,892	£58,289	-	-
2024-04-05	£55,781	£57,095	-	-
2023-04-05	£53,309	£55,376	-	-
2022-04-05	£50,305	£2,253	-	-
2021-04-05	£48,845	£1,981	-	-

## Trustees

Name	Role	Appointed
<b>RICHARD JAMES INGLES</b>	Chair	
JOHN HOLLES DUNCOMBE		
JOHN STUART BRAMLEY		
KATE KASSAR		
MARK STEPHEN CAISTER		
NIA JOANNE MARSHALL		2011-11-22
TIM INGLES		

**THE INGLES CHARITABLE TRUST**

England & Wales - Charity number 265283

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# Accounts

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**INGLES CHARITABLE TRUST**

**Trustees' Annual Report  
for the year ended  
5 April 2025**

## **INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust was created by a deed dated 21<sup>st</sup> December 1972 with the settlors being J L Ingles and Mrs J H Ingles. Each settlor initially transferred £100 to the trust with further assets being transferred shortly thereafter.

The Trust is governed by a board of trustees consisting of the children of the settlors and friends and colleagues of the Ingles family. The board currently numbers seven trustees.

The trust policy is to invest for long term growth and to distribute the annual income to charitable causes. Distributions are usually made to less well known charities and those organisations that exist for the benefit of disadvantaged children and young people.

**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**CHAIRMAN'S REPORT**

The Trust was founded in 1972 by my parents Jim and June Ingles with an objective of helping disabled and disadvantaged children. Rather than supporting well-known, national charities, we typically help smaller and lesser known charities, but they vary considerably in size and type of requirements.

Most of the charities that we support we have a longstanding relationship with, and indeed we continue to support several that received monies back in the 70's and 80's.

I am happy to report that distributions of income to worthy causes during the year were £56,180.

**R J Ingles**

**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**FINANCIAL REVIEW**

During the year the trustees continued with their policy of investing for long term growth while generating income for distribution to worthy causes.

Funds are largely invested in stocks and shares but this has been done using a variety of investment advisers and with exposure to stock markets worldwide so as to mitigate the risk. The trustees are satisfied that the current investment portfolio meets their objectives.

The year ended 5<sup>th</sup> April 2025 saw net income of £50,783 a fall of 5% compared to the previous year. The value of the capital fund fell by 1.5% which was in line with the performance of the benchmark indices.

**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**INDEPENDENT EXAMINER'S REPORT**

I report to the trustees on my independent examination of the accounts of the above charity ("the Trust") for the year ended 5<sup>th</sup> April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

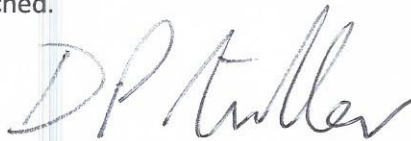
**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not comply with those records; or
3. the accounts do not comply with the applicable requirement concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

D P Miller

Relevant Professional Body:

ICAEW

Address:

18 Merlin Way  
Mickleover  
Derby  
DE3 0SL

Date:

15/12/2025

**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**INCOME ACCOUNT**

**Year ended 5 April 2025**

	<b>2025</b>	<b>2024</b>
Gift Aid Donations	651	973
Other Income	0	0
Investment Income	47,669	48,301
Interest Received	621	308
Income from Property	3,951	6,199
	<hr/>	<hr/>
	52,892	55,781
Less : Administration Expenses	2,109	2,255
	<hr/>	<hr/>
	50,783	53,526
Distributions during the year	56,180	54,840
	<hr/>	<hr/>
(Shortfall) / Excess of Income over Distributions for the year	(5,397)	(1,314)
Undistributed Income at 6 April 2024	7,913	9,227
	<hr/>	<hr/>
Undistributed Income at 5 April 2025	<b>£2,516</b>	<b>£7,913</b>
	<hr/> <hr/>	<hr/> <hr/>

**INGLES CHARITABLE TRUST**

REGISTERED NUMBER 265283

**BALANCE SHEET**

At 5 April 2025

	2025	2024
Listed Investments	1,533,609	1,558,030
Investment Property	77,000	77,000
	<hr/>	<hr/>
	1,610,609	1,635,030
Sundry Debtors	3,277	3,519
Cash at bank	82,132	87,746
	<hr/>	<hr/>
	1,696,018	1,726,295
Creditors	0	0
	<hr/>	<hr/>
	<b>£1,696,018</b>	<b>£1,726,295</b>
	<hr/>	<hr/>
<b>Capital Account</b>		
At 6 April 2024	1,146,506	1,165,735
Profit / (Loss) on sales, etc of Investments	(11,206)	(19,229)
Capital donations	-	-
	<hr/>	<hr/>
	1,135,300	1,146,506
<b>Revaluation Reserve</b>	558,202	571,876
	<hr/>	<hr/>
	1,693,502	1,718,382
<b>Income Account</b>	2,516	7,913
	<hr/>	<hr/>
	<b>£1,696,018</b>	<b>£1,726,295</b>
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**THE INGLES CHARITABLE TRUST**

England & Wales - Charity number 265283

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# Accounts

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**INGLES CHARITABLE TRUST**

**Trustees' Annual Report  
for the year ended  
5 April 2024**

**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**TRUSTEES' ANNUAL REPORT – YEAR ENDED 5<sup>TH</sup> APRIL 2024**

**CONTENTS**

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Page 2	Chairman's Report
Page 3	Financial Review
Page 4	Independent Examiner's Report
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## **INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust was created by a deed dated 21<sup>st</sup> December 1972 with the settlors being J L Ingles and Mrs J H Ingles. Each settlor initially transferred £100 to the trust with further assets being transferred shortly thereafter.

The Trust is governed by a board of trustees consisting of the children of the settlors and friends and colleagues of the Ingles family. The board currently numbers seven trustees.

The trust policy is to invest for long term growth and to distribute the annual income to charitable causes. Distributions are usually made to less well known charities and those organisations that exist for the benefit of disadvantaged children and young people.

**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**CHAIRMAN'S REPORT**

The Trust was founded in 1972 by my parents Jim and June Ingles with an objective of helping disabled and disadvantaged children. Rather than supporting well-known, national charities, we typically help smaller and lesser known charities, but they vary considerably in size and type of requirements.

Most of the charities that we support we have a longstanding relationship with, and indeed we continue to support several that received monies back in the 70's and 80's.

I am happy to report that distributions of income to worthy causes during the year were £54,840.

**R J Ingles**

**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**FINANCIAL REVIEW**

During the year the trustees continued with their policy of investing for long term growth while generating income for distribution to worthy causes.

Funds are largely invested in stocks and shares but this has been done using a variety of investment advisers and with exposure to stock markets worldwide so as to mitigate the risk. The trustees are satisfied that the current investment portfolio meets their objectives.

The year ended 5<sup>th</sup> April 2024 saw net income of £53,526, an increase of 6% compared to the previous year. The value of the capital fund increased by 7.5% which was slightly ahead of the performance of the benchmark indices.

**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**INDEPENDENT EXAMINER'S REPORT**

I report to the trustees on my independent examination of the accounts of the above charity ("the Trust") for the year ended 5<sup>th</sup> April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not comply with those records; or
3. the accounts do not comply with the applicable requirement concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

D P Miller

Relevant Professional Body:

ICAEW

Address:

18 Merlin Way  
Mickleover  
Derby  
DE3 0SL

Date:

9/12/2024

**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**INCOME ACCOUNT**

**Year ended 5 April 2024**

	<b>2024</b>	<b>2023</b>
Gift Aid Donations	973	477
Other Income	0	0
Investment Income	48,301	46,032
Interest Received	308	499
Income from Property	6,199	6,301
	<hr/>	<hr/>
	55,781	53,309
Less : Administration Expenses	2,255	2,826
	<hr/>	<hr/>
	53,526	50,483
Distributions during the year	54,840	52,550
	<hr/>	<hr/>
(Shortfall) / Excess of Income over Distributions for the year	(1,314)	(2,067)
Undistributed Income at 6 April 2023	9,227	11,294
	<hr/>	<hr/>
Undistributed Income at 5 April 2024	<b>£7,913</b>	<b>£9,227</b>
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**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**BALANCE SHEET**

**At 5 April 2024**

	<b>2024</b>	<b>2023</b>
Listed Investments	1,558,030	1,438,995
Investment Property	77,000	77,000
	<hr/>	<hr/>
	1,635,030	1,515,995
Sundry Debtors	3,519	4,033
Cash at bank	87,746	87,833
	<hr/>	<hr/>
	1,726,295	1,607,861
Creditors	0	0
	<hr/>	<hr/>
	<b>£1,726,295</b>	<b>£1,607,861</b>
	<hr/>	<hr/>
<b>Capital Account</b>		
At 6 April 2023	1,165,735	1,153,520
Profit / (Loss) on sales, etc of Investments	(19,229)	12,215
Capital donations	-	-
	<hr/>	<hr/>
	1,146,506	1,165,735
<b>Revaluation Reserve</b>	571,876	432,899
	<hr/>	<hr/>
	1,718,382	1,598,634
<b>Income Account</b>	7,913	9,227
	<hr/>	<hr/>
	<b>£1,726,295</b>	<b>£1,607,861</b>
	<hr/> <hr/>	<hr/> <hr/>

**THE INGLES CHARITABLE TRUST**

England & Wales - Charity number 265283

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# Accounts

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**INGLES CHARITABLE TRUST**

**Trustees' Annual Report  
for the year ended  
5 April 2023**

**INGLES CHARITABLE TRUST**

Registered Charity Number

265283

Principal Address

Needwood Cottage  
24 Main Street  
Barton under Needwood  
Staffordshire  
DE13 8AA

Trustees

Richard Ingles (Chairman)  
Mark Caister (Treasurer)  
Timothy Ingles  
Catherine Kassar  
John Bramley  
John Duncombe  
Nia Marshall

**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**TRUSTEES' ANNUAL REPORT – YEAR ENDED 5<sup>TH</sup> APRIL 2023**

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## **INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

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The Trust is governed by a board of trustees consisting of the children of the settlors and friends and colleagues of the Ingles family. The board currently numbers seven trustees.

The trust policy is to invest for long term growth and to distribute the annual income to charitable causes. Distributions are usually made to less well known charities and those organisations that exist for the benefit of disadvantaged children and young people.

**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**CHAIRMAN'S REPORT**

The Trust was founded in 1972 by my parents Jim and June Ingles with an objective of helping disabled and disadvantaged children. Rather than supporting well-known, national charities, we typically help smaller and lesser known charities, but they vary considerably in size and type of requirements.

Most of the charities that we support we have a longstanding relationship with, and indeed we continue to support several that received monies back in the 70's and 80's.

I am happy to report that distributions of income to worthy causes during the year were £52,550.

**R J Ingles**

**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**FINANCIAL REVIEW**

During the year the trustees continued with their policy of investing for long term growth while generating income for distribution to worthy causes.

Funds are largely invested in stocks and shares but this has been done using a variety of investment advisers and with exposure to stock markets worldwide so as to mitigate the risk. The trustees are satisfied that the current investment portfolio meets their objectives.

The year ended 5<sup>th</sup> April 2023 saw net income of £50,483, an increase of 5% compared to the previous year. The value of the capital fund decreased by 9.1% which was slightly behind the performance of the benchmark indices.

**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**INDEPENDENT EXAMINER'S REPORT**

I report to the trustees on my independent examination of the accounts of the above charity ("the Trust") for the year ended 5<sup>th</sup> April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not comply with those records; or
3. the accounts do not comply with the applicable requirement concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

D P Miller

Relevant Professional Body:

ICAEW

Address:

18 Merlin Way  
Mickleover  
Derby  
DE3 0SL

Date:

28<sup>th</sup> November 2023

**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**INCOME ACCOUNT**

**Year ended 5 April 2023**

	<b>2023</b>	<b>2022</b>
Gift Aid Donations	477	0
Other Income	0	0
Investment Income	46,032	43,775
Interest Received	499	207
Income from Property	6,301	6,323
	<hr/>	<hr/>
	53,309	50,305
Less : Administration Expenses	2,826	2,253
	<hr/>	<hr/>
	50,483	48,052
Distributions during the year	52,550	53,631
	<hr/>	<hr/>
(Shortfall) / Excess of Income over Distributions for the year	(2,067)	(5,579)
Undistributed Income at 6 April 2022	11,294	16,873
	<hr/>	<hr/>
Undistributed Income at 5 April 2023	<b>£9,227</b>	<b>£11,294</b>
	<hr/> <hr/>	<hr/> <hr/>

**INGLES CHARITABLE TRUST**

REGISTERED NUMBER 265283

**BALANCE SHEET**

At 5 April 2023

	<b>2023</b>	<b>2022</b>
Listed Investments	1,438,995	1,599,165
Investment Property	77,000	77,000
	<hr/>	<hr/>
	1,515,995	1,676,165
Sundry Debtors	4,033	3,333
Cash at bank	87,833	89,516
	<hr/>	<hr/>
	1,607,861	1,769,014
Creditors	0	0
	<hr/>	<hr/>
	<b>£1,607,861</b>	<b>£1,769,014</b>
	<hr/>	<hr/>
<b>Capital Account</b>		
At 6 April 2022	1,153,520	1,154,527
Profit / (Loss) on sales, etc of Investments	12,215	(1,007)
Capital donations	-	-
	<hr/>	<hr/>
	1,165,735	1,153,520
<b>Revaluation Reserve</b>	432,899	604,200
	<hr/>	<hr/>
	1,598,634	1,757,720
<b>Income Account</b>	9,227	11,294
	<hr/>	<hr/>
	<b>£1,607,861</b>	<b>£1,769,014</b>
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**THE INGLES CHARITABLE TRUST**

England & Wales - Charity number 265283

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# Accounts

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**INGLES CHARITABLE TRUST**

**Trustees' Annual Report  
for the year ended  
5 April 2022**

**INGLES CHARITABLE TRUST**

Registered Charity Number

265283

Principal Address

Needwood Cottage  
24 Main Street  
Barton under Needwood  
Staffordshire  
DE13 8AA

Trustees

Richard Ingles (Chairman)  
Mark Caister (Treasurer)  
Timothy Ingles  
Catherine Kassar  
John Bramley  
John Duncombe  
Nia Marshall

**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**TRUSTEES' ANNUAL REPORT – YEAR ENDED 5<sup>TH</sup> APRIL 2022**

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## **INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

### **CHAIRMAN'S REPORT**

The Trust was founded in 1972 by my parents Jim and June Ingles with an objective of helping disabled and disadvantaged children. Rather than supporting well-known, national charities, we typically help smaller and lesser known charities, but they vary considerably in size and type of requirements.

Most of the charities that we support we have a longstanding relationship with, and indeed we continue to support several that received monies back in the 70's and 80's.

I am happy to report that distributions of income to worthy causes during the year were £53,631.

**R J Ingles**

## **INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

### **FINANCIAL REVIEW**

During the year the trustees continued with their policy of investing for long term growth while generating income for distribution to worthy causes.

Funds are largely invested in stocks and shares but this has been done using a variety of investment advisers and with exposure to stock markets worldwide so as to mitigate the risk. The trustees are satisfied that the current investment portfolio meets their objectives.

The year ended 5<sup>th</sup> April 2022 saw net income of £48,052, an increase of 2.5% compared to the previous year as the world emerged from the Covid-19 pandemic. The value of the capital fund increased by 4.8% which was slightly ahead of the benchmark indices.

**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**INDEPENDENT EXAMINER'S REPORT**

I report to the trustees on my independent examination of the accounts of the above charity ("the Trust") for the year ended 5<sup>th</sup> April 2022.

**Responsibilities and basis of report**

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**Independent examiner's statement**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

D P Miller

Relevant Professional Body:

ICAEW

Address:

18 Merlin Way  
Mickleover  
Derby  
DE3 0SL

Date:

1<sup>st</sup> November 2022

**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**INCOME ACCOUNT**

**Year ended 5 April 2022**

	<b>2022</b>	<b>2021</b>
Gift Aid Donations	0	423
Other Income	0	0
Investment Income	43,775	41,493
Interest Received	207	577
Income from Property	6,323	6,352
	<hr/>	<hr/>
	50,305	48,845
Less : Administration Expenses	2,253	1,981
	<hr/>	<hr/>
	48,052	46,864
Distributions during the year	53,631	48,724
	<hr/>	<hr/>
(Shortfall) / Excess of Income over Distributions for the year	(5,579)	(1,860)
Undistributed Income at 6 April 2021	16,873	18,733
	<hr/>	<hr/>
Undistributed Income at 5 April 2022	<b>£11,294</b>	<b>£16,873</b>
	<hr/> <hr/>	<hr/> <hr/>

INGLES CHARITABLE TRUST

REGISTERED NUMBER 265283

BALANCE SHEET

At 5 April 2022

	2022	2021
Listed Investments	1,599,165	1,512,589
Investment Property	77,000	77,000
Mortgage Loan	0	17,703
	<hr/>	<hr/>
	1,676,165	1,607,292
Sundry Debtors	3,333	2,861
Cash at bank	89,516	84,574
	<hr/>	<hr/>
	1,769,014	1,694,727
Creditors	0	0
	<hr/>	<hr/>
	<b>£1,769,014</b>	<b>£1,694,727</b>
	<hr/>	<hr/>
<b>Capital Account</b>		
At 6 April 2021	1,154,527	1,144,887
Profit / (Loss) on sales, etc of Investments	(1,007)	6,495
Capital donations	-	3,145
	<hr/>	<hr/>
	1,153,520	1,154,527
<b>Revaluation Reserve</b>	604,200	523,327
	<hr/>	<hr/>
	1,757,720	1,677,854
<b>Income Account</b>	11,294	16,873
	<hr/>	<hr/>
	<b>£1,769,014</b>	<b>£1,694,727</b>
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**THE INGLES CHARITABLE TRUST**

England & Wales - Charity number 265283

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# Accounts

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**INGLES CHARITABLE TRUST**

**Statement of Accounts  
for the year ended  
5 April 2021**

**M S CAISTER & CO LTD  
ACCOUNTANTS & TAX ADVISERS  
DERBY**

**INGLES CHARITABLE TRUST**

Registered Charity Number

265283

Principal Address

Needwood Cottage  
24 Main Street  
Barton under Needwood  
Staffordshire  
DE13 8AA

Trustees

Richard Ingles (Chairman)  
Mark Caister (Treasurer)  
Timothy Ingles  
Catherine Kassar  
John Bramley  
John Duncombe  
Nia Marshall

**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**TRUSTEES' ANNUAL REPORT – YEAR ENDED 5<sup>TH</sup> APRIL 2021**

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## **INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust was created by a deed dated 21<sup>st</sup> December 1972 with the settlors being J L Ingles and Mrs J H Ingles. Each settlor initially transferred £100 to the trust with further assets being transferred shortly thereafter.

The Trust is governed by a board of trustees consisting of the children of the settlors and friends and colleagues of the Ingles family. The board currently numbers seven trustees.

The trust policy is to invest for long term growth and to distribute the annual income to charitable causes. Distributions are usually made to less well known charities and those organisations that exist for the benefit of disadvantaged children and young people.

**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**CHAIRMAN'S REPORT**

The Trust was founded in 1972 by my parents Jim and June Ingles with an objective of helping disabled and disadvantaged children. Rather than supporting well-known, national charities, we typically help smaller and lesser known charities, but they vary considerably in size and type of requirements.

Most of the charities that we support we have a longstanding relationship with, and indeed we continue to support several that received monies back in the 70's and 80's.

I am happy to report that distributions of income to worthy causes during the year were £48,724.

**R J Ingles**

## **INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

### **FINANCIAL REVIEW**

During the year the trustees continued with their policy of investing for long term growth while generating income for distribution to worthy causes.

Funds are largely invested in stocks and shares but this has been done using a variety of investment advisers and with exposure to stock markets worldwide so as to mitigate the risk. The trustees are satisfied that the current investment portfolio meets their objectives.

The year ended 5<sup>th</sup> April 2021 saw net income of £46,864, a fall of 5.7% compared to the previous year. The reason for this was lower dividend income as companies reduced or cancelled their dividend because of the Covid-19 pandemic. However, the value of the capital fund increased by almost 34% as global stock markets recovered and this increase was ahead of the benchmark indices.

**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**INDEPENDENT EXAMINER'S REPORT**

I report to the trustees on my independent examination of the accounts of the above charity ("the Trust") for the year ended 5<sup>th</sup> April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not comply with those records; or
3. the accounts do not comply with the applicable requirement concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name:

D P Miller

Relevant Professional Body:

ICAEW

Address:

18 Merlin Way  
Mickleover  
Derby  
DE3 0SL

Date:

22/11/2021

**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**INCOME ACCOUNT**

**Year ended 5 April 2021**

	<b>2021</b>	<b>2020</b>
Gift Aid Donations	423	637
Other Income	0	0
Investment Income	41,493	44,679
Interest Received	577	929
Income from Property	6,352	5,215
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	48,845	51,460
Less : Administration Expenses	1,981	1,770
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	46,864	49,690
Distributions during the year	48,724	45,130
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(Shortfall) / Excess of Income over Distributions for the year	(1,860)	4,560
Undistributed Income at 6 April 2020	18,733	14,173
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Undistributed Income at 5 April 2021	<b>£16,873</b>	<b>£18,733</b>
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**INGLES CHARITABLE TRUST**

**REGISTERED NUMBER 265283**

**BALANCE SHEET**

**At 5 April 2021**

	<b>2021</b>	<b>2020</b>
Listed Investments	1,512,589	1,131,331
Investment Property	77,000	77,000
Mortgage Loan	17,703	35,159
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	1,607,292	1,243,490
Sundry Debtors	2,861	1,806
Cash at bank	84,574	73,216
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	1,694,727	1,318,512
Creditors	0	0
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	<b>£1,694,727</b>	<b>£1,318,512</b>
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<b>Capital Account</b>		
At 6 April 2020	1,144,887	1,141,756
Profit / (Loss) on sales, etc of Investments	6,495	3,131
Capital donations	3,145	-
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	1,154,527	1,144,887
<b>Revaluation Reserve</b>	523,327	154,892
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	1,677,854	1,299,779
<b>Income Account</b>	16,873	18,733
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	<b>£1,694,727</b>	<b>£1,318,512</b>
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