

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Gujarati Arya Association, London

SVAC Accounting Solutions
2 Churchill Court
58 Station Road
North Harrow
Middlesex
HA2 7SA

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for the Year Ended 31 December 2022

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Gujarati Arya Association, London

Report of the Trustees **for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Association is to promote any charitable purpose for the benefit of persons belonging to the Gujarati Hindu Surti Mochi Community, originating from the District of Surat and surrounding Districts either by descent or marriage, residing primarily in the United Kingdom.

Development, activities and achievements

GAA London managed to have its Biennial on 24th April 2022, after it was delayed from 2021 due to covid restrictions. The meeting was well attended with a full quorum.

The lifting of covid restrictions allowed GAA London to resume normal activities that it had established over the years - Senior Citizens Luncheon, Hindu Religious celebrations, Fun Day, Children's Christmas Party and New Years Eve Party.

GAA London also provides bereavement gathering service, Besvanu, at Kenton Hall for its members.

In 2022 GAA London started a Lady's Club, as opposed to Mahila Mandal who are volunteer ladies for GAA London. The Lady's Club has proved very popular and has organised many social gatherings, coach trip and cookery demonstration.

Sports has also resumed in 2022 with good attendance for golf, badminton and squash.

Volunteers

Many volunteers give up their time at all the community events throughout the week and year. Many help with maintenance and improvement works at Kenton Hall. GAA London is greatly indebted to these volunteers for their dedication and commitment in helping to advance the aims of the charity. It is the intention of GAA London to involve as many volunteers as possible in different capacities to enhance the community spirit that already exists.

The Board of Trustees and Executive Committee of GAA London would like to thank the Mahila Mandal, members of the Sports and Golf Societies, Navratri musicians, Senior Citizens Club, Ladies Club and the many volunteers who help to maintain and upgrade Kenton Hall throughout the year.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants that arise from time to time. Unrestricted funds were maintained at this level throughout the year.

EVENTS SINCE THE END OF THE YEAR

In 2023 GAA London has organised many events, in addition to the regular events enjoyed by our community. These include a Valentines party, yoga classes, golf tournament, Fun day. A new activity, Children's Holi celebration, was very successful. Our youth also organised a cricket match and practice match and we hope they can build on this. We are also organising in Birmingham a joint Diwali celebration under our umbrella organisations GAKM. At this function members of other GAKM member Mandals will be present for the Diwali celebration.

Our hall hire in 2023 has been good and this will help fund our community activities and also for extensive and expensive roof repairs and other improvement works that has become essential at Kenton Hall.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Gujarati Arya Association, London is a registered charity (Registration Number: 265170) constituted by a trust deed dated 11th November 1972.

Recruitment and appointment of new trustees

The trustees are elected by the members, and serve for a minimum period of two years, and may put themselves forward for re-appointment upon expiration of the period.

Gujarati Arya Association, London

Report of the Trustees **for the Year Ended 31 December 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The administration of the charity is undertaken by the office bearers and members of the executive committee under the guidance of the Trustees. The office bearers and members of the executive committee are appointed by the community members, and serve for a minimum period of two years, and may put themselves forward for re-appointment upon expiration of the period.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

265170

Principal address

Kenton Hall
Woodcock Hill
Kenton
Middlesex
HA3 0PQ

Trustees

S M Parmar
I R Parmar (resigned 24.4.22)
K R Vara (resigned 1.4.23)
R M Solanki (resigned 24.4.22)
S R Umeria
R M Parmar (appointed 24.4.22)
N B Morar (appointed 24.4.22)

Independent Examiner

S. Virji FCCA
SVAC Accounting Solutions
2 Churchill Court
58 Station Road
North Harrow
Middlesex
HA2 7SA

Office Bearers

Bharat M Chauhan (President) (resigned 1.4.23)
Kamlesh R Vara (President) (appointed 1.4.23)
Uttam S Parmar (Vice President)
Pradeep Chavda (Secretary)
Kishor Chauhan (Assistant Secretary)
Ramnik P Vara (Treasurer)
Narendra D Chauhan (Assistant Treasurer)

Executive Committee Members

Ajay M Chauhan
Balwant D Chauhan (appointed 24.4.22)
Bharat M Chauhan (appointed 1.4.23)
Binesh M Miyanger
Jasvan Chauhan
Kala P Parmar
Kalpana Pardivalla (appointed 24.4.22)
Nimu R Parmar (appointed 24.4.22)
Pankaj S Solanki
Prakash G Chauhan (appointed 24.4.22)
Prashant Chauhan (appointed 24.4.22)
Umesh Chauhan (appointed 24.4.22)

Gujarati Arya Association, London

Report of the Trustees
for the Year Ended 31 December 2022

Approved by order of the board of trustees on20/10/23..... and signed on its behalf by:



.....
R M Parmar - Trustee

**Independent Examiner's Report to the Trustees of
Gujarati Arya Association, London**

Independent examiner's report to the trustees of Gujarati Arya Association, London

I report to the charity trustees on my examination of the accounts of Gujarati Arya Association, London (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S. Virji FCCA

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Date: 20/10/23

Gujarati Arya Association, London

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		24,265	744	25,009	12,143
Other trading activities	2	13,664	-	13,664	10,846
Investment income	3	119,296	-	119,296	50,855
Other income		-	-	-	11,685
Total		157,225	744	157,969	85,529
EXPENDITURE ON					
Raising funds		104,864	17,872	122,736	90,897
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	52,361 (43,648)	(17,128) 43,648	35,233 -	(5,368) -
Net movement in funds		8,713	26,520	35,233	(5,368)
RECONCILIATION OF FUNDS					
Total funds brought forward		160,202	1,081,571	1,241,773	1,247,141
TOTAL FUNDS CARRIED FORWARD		168,915	1,108,091	1,277,006	1,241,773

The notes form part of these financial statements

Gujarati Arya Association, London

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	6	-	1,217,395	1,217,395	1,218,732
CURRENT ASSETS					
Stocks	7	2,408	-	2,408	1,427
Debtors	8	14,417	-	14,417	15,345
Cash at bank and in hand		200,176	2,876	203,052	172,504
		217,001	2,876	219,877	189,276
CREDITORS					
Amounts falling due within one year	9	(48,086)	(30,854)	(78,940)	(57,460)
NET CURRENT ASSETS		168,915	(27,978)	140,937	131,816
TOTAL ASSETS LESS CURRENT LIABILITIES		168,915	1,189,417	1,358,332	1,350,548
CREDITORS					
Amounts falling due after more than one year	10	-	(81,326)	(81,326)	(108,775)
NET ASSETS		168,915	1,108,091	1,277,006	1,241,773
FUNDS	13				
Unrestricted funds:					
General fund				168,915	160,202
Restricted funds:					
Kenton Hall				1,108,091	1,081,571
TOTAL FUNDS				1,277,006	1,241,773

The financial statements were approved by the Board of Trustees and authorised for issue on 20/10/23 and were signed on its behalf by:



R M Parmar - Trustee



N B Morar - Trustee



S M Parmar - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Over the unexpired period of the lease
Fixtures and fittings	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Bar and Food Income	4,640	1,419
Navratri Festival	2,844	-
Mahila Mandal Functions	1,481	-
Sports Activities Collections	1,386	9,427
Senior Citizens	1,619	-
Ladies Night	1,694	-
	<hr/>	<hr/>
	13,664	10,846
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	119,100	50,816
Deposit account interest	196	39
	<u>119,296</u>	<u>50,855</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,400	743	12,143
Other trading activities	10,846	-	10,846
Investment income	50,855	-	50,855
Other income	11,685	-	11,685
Total	<u>84,786</u>	<u>743</u>	<u>85,529</u>
EXPENDITURE ON			
Raising funds	58,096	32,801	90,897
NET INCOME/(EXPENDITURE)	26,690	(32,058)	(5,368)
Transfers between funds	(32,028)	32,028	-
Net movement in funds	<u>(5,338)</u>	<u>(30)</u>	<u>(5,368)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	165,540	1,081,601	1,247,141
TOTAL FUNDS CARRIED FORWARD	<u>160,202</u>	<u>1,081,571</u>	<u>1,241,773</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022	1,395,554	144,534	1,540,088
Additions	-	12,946	12,946
At 31 December 2022	1,395,554	157,480	1,553,034
DEPRECIATION			
At 1 January 2022	178,566	142,790	321,356
Charge for year	11,165	3,118	14,283
At 31 December 2022	189,731	145,908	335,639
NET BOOK VALUE			
At 31 December 2022	1,205,823	11,572	1,217,395
At 31 December 2021	1,216,988	1,744	1,218,732

7. STOCKS

	31.12.22 £	31.12.21 £
Stocks	2,408	1,427

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	14,417	15,345

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans and overdrafts (see note 11)	30,854	30,854
Other creditors	48,086	26,606
	78,940	57,460

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans (see note 11)	81,326	108,775

11. LOANS

An analysis of the maturity of loans is given below:

	31.12.22 £	31.12.21 £
Amounts falling due within one year on demand:		
Bank loans	30,854	30,854
Amounts falling due between two and five years:		
Bank loans - 2-5 years	81,326	108,775

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

12. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22	31.12.21
	£	£
Bank loans	112,180	139,629

The bank loan is secured by a legal charge over the long leasehold property, Kenton Hall (formerly John Billam Hall), Woodcock Hill, Preston Road, Harrow, Middlesex.

The loan is repayable by equal monthly instalments over a period of 20 years with the first repayment being made on 4th November 2008. The interest chargeable in accordance with the loan agreement is fixed at a margin of 1.375% over the Barclays Bank Plc Base Rate.

13. MOVEMENT IN FUNDS

	At 1.1.22	Net	Transfers	At
	£	movement	between	31.12.22
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	160,202	52,361	(43,648)	168,915
Restricted funds				
Kenton Hall	1,081,571	(17,128)	43,648	1,108,091
TOTAL FUNDS	<u>1,241,773</u>	<u>35,233</u>	<u>-</u>	<u>1,277,006</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	157,225	(104,864)	52,361
Restricted funds			
Kenton Hall	744	(17,872)	(17,128)
TOTAL FUNDS	<u>157,969</u>	<u>(122,736)</u>	<u>35,233</u>

Comparatives for movement in funds

	At 1.1.21	Net	Transfers	At
	£	movement	between	31.12.21
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	165,540	26,690	(32,028)	160,202
Restricted funds				
Kenton Hall	1,081,601	(32,058)	32,028	1,081,571
TOTAL FUNDS	<u>1,247,141</u>	<u>(5,368)</u>	<u>-</u>	<u>1,241,773</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,786	(58,096)	26,690
Restricted funds			
Kenton Hall	743	(32,801)	(32,058)
TOTAL FUNDS	<u>85,529</u>	<u>(90,897)</u>	<u>(5,368)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	165,540	79,051	(75,676)	168,915
Restricted funds				
Kenton Hall	1,081,601	(49,186)	75,676	1,108,091
TOTAL FUNDS	<u>1,247,141</u>	<u>29,865</u>	<u>-</u>	<u>1,277,006</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,011	(162,960)	79,051
Restricted funds			
Kenton Hall	1,487	(50,673)	(49,186)
TOTAL FUNDS	<u>243,498</u>	<u>(213,633)</u>	<u>29,865</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Gujarati Arya Association, London

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	22,311	10,603
Gift aid	1,214	1,438
Subscriptions	1,484	102
	<hr/> 25,009	<hr/> 12,143
Other trading activities		
Bar and Food Income	4,640	1,419
Navratri Festival	2,844	-
Mahila Mandal Functions	1,481	-
Sports Activities Collections	1,386	9,427
Senior Citizens	1,619	-
Ladies Night	1,694	-
	<hr/> 13,664	<hr/> 10,846
Investment income		
Rents received	119,100	50,816
Deposit account interest	196	39
	<hr/> 119,296	<hr/> 50,855
Other income		
Government grants	-	11,685
	<hr/> -	<hr/> 11,685
Total incoming resources	<hr/> 157,969	<hr/> 85,529
EXPENDITURE		
Other trading activities		
Opening stock	1,427	1,347
Purchases	3,852	1,164
Insurance	7,211	6,547
Donations Paid	1,577	6,515
Navratri Festival	2,451	240
Diwali Gathering	306	-
Children's Xmas Party	56	154
New Year Dinner & Dance	1,153	-
Sports Activities Expenditure	3,772	9,965
Miscellaneous Expenditure	100	-
Senior Citizens	4,274	147
Mehfil Night	-	59
Ladies Night	1,056	-
Long leasehold	11,164	11,164
Fixtures and fittings	3,118	19,351
Closing stock	(2,408)	(1,427)
	<hr/> 39,109	<hr/> 55,226
Support costs		
Management		
Rates and water	641	214
Light and heat	7,972	6,976
Printing, postage & stationery	1,793	9
Carried forward	10,406	7,199

This page does not form part of the statutory financial statements

Gujarati Arya Association, London

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
Management		
Brought forward	10,406	7,199
Advertising	755	731
Repairs and maintenance	13,856	3,182
Sundry Expenses	1,477	665
Cleaning	11,255	5,333
Commissions Payable	28,577	11,017
VPS Wages	11,249	3,196
Bank loan interest	3,590	2,286
Bank charges & interest	308	348
	<hr/>	<hr/>
	81,473	33,957
 Information technology		
Telephone and Website Costs	2,154	1,714
	<hr/>	<hr/>
Total resources expended	122,736	90,897
	<hr/>	<hr/>
Net income/(expenditure)	35,233	(5,368)
	<hr/>	<hr/>