

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Gujarati Arya Association, London

SVAC Accounting Solutions
2 Churchill Court
58 Station Road
North Harrow
Middlesex
HA2 7SA

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for the Year Ended 31 December 2021

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Gujarati Arya Association, London

Report of the Trustees **for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Association is to promote any charitable purpose for the benefit of persons belonging to the Gujarati Hindu Surti Mochi Community, originating from the District of Surat and surrounding Districts either by descent or marriage, residing primarily in the United Kingdom.

Development, activities and achievements

For the financial year ended 31st December 2021, GAA London, along with the rest of the Country entered a second year of COVID restrictions, which severely restricted all of our activities.

However, GAA London tried promoting activities online, and to be able to do this we subscribed to a Zoom service, which allows 100 attendees at a time. Using the Zoom service, we held religious prayers for departed members, promoted the UK National Census, Dementia Awareness and Buddy service for Asians which involved recruiting Gujarati speaking Buddy volunteers, organised collection of money from our community for the COVID crisis in India and organised online Bhajans (holy songs).

In the summer of 2021, COVID restrictions were being lifted and then suddenly reapplied, which meant the cancellation of 2 special events. However, as sports were not restricted, we started a badminton and squash club. GAA London also organised a golf tournament with other centres of GAA, which proved to be very successful.

Finally in 2021, we approached the community through our extensive email service to register as stem cell donors with the Anthony Nolan Trust after finding one of our members had leukaemia. We also used Whatsapp and contacts with other Asian communities to spread the message of becoming a donor.

Volunteers

Many volunteers give up their time to help at various community events, particularly at weekends and at the evenings. As ever, we are greatly indebted to the volunteers for their commitment and continued support. It is the intention of GAAL to involve as many volunteers as possible in different capacities to enhance the community spirit which already exists.

The Board of Trustees and the members of the Committee would also like to thank the Mahila Mandal, members of the Sports and Golf Societies, Navratri Musicians, Senior Citizen Club and many other volunteers (too many to mention) who help to maintain the Kenton Hall on a day to day basis.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants that arise from time to time. Unrestricted funds were maintained at this level throughout the year.

EVENTS SINCE THE END OF THE YEAR

In the current year 2022 to date, GAA London has continued to promote becoming a stem cell donor within the Asian Community. With the opening of COVID restrictions, the senior citizens managed to organise a Valentine lunch at Kenton Hall. We are also in the process of organising a Biennial General Meeting, which should have taken place in 2021.

Also, with the lifting of COVID restrictions, we have now started hiring our Kenton Hall for events to help generate funds for the charity and help to carry out essential roof repairs on the building.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Gujarati Arya Association, London is a registered charity (Registration Number: 265170) constituted by a trust deed dated 11th November 1972.

Recruitment and appointment of new trustees

The trustees are elected by the members, and serve for a minimum period of two years, and may put themselves forward for re-appointment upon expiration of the period.

Gujarati Arya Association, London

Report of the Trustees for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The administration of the charity is undertaken by the office bearers and members of the executive committee under the guidance of the Trustees. The office bearers and members of the executive committee are appointed by the community members, and serve for a minimum period of two years, and may put themselves forward for re-appointment upon expiration of the period.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

265170

Principal address

Kenton Hall
Woodcock Hill
Kenton
Middlesex
HA3 0PQ

Trustees

S M Parmar
I R Parmar (resigned 24.4.22)
K R Vara
R M Solanki (resigned 24.4.22)
S R Umeria
R M Parmar (appointed 24.4.22)
N B Morar (appointed 24.4.22)

Independent Examiner

S. Virji FCCA
Association of Chartered Certified Accountants
SVAC Accounting Solutions
2 Churchill Court
58 Station Road
North Harrow
Middlesex
HA2 7SA

Office Bearers

Bharat M Chauhan (President)
Uttam S Parmar (Vice President)
Pradeep Chavda (Secretary) - (appointed 24.4.22)
Kishor Chauhan (Assistant Secretary) - (appointed 24.4.22)
Ramnik P Vara (Treasurer)
Narendra D Chauhan (Assistant Treasurer)

Executive Committee Members

Ajay M Chauhan
Balwant D Chauhan (appointed 24.4.22)
Binesh M Miyanger
Jasvan Chauhan
Kala P Parmar
Kalpana Pardivalla (appointed 24.4.22)
Nimu R Parmar (appointed 24.4.22)
Pankaj S Solanki
Prakash G Chauhan (appointed 24.4.22)
Prashant Chauhan (appointed 24.4.22)
Umesh Chauhan (appointed 24.4.22)

Gujarati Arya Association, London

Report of the Trustees
for the Year Ended 31 December 2021

Approved by order of the board of trustees on 15/08/2022 and signed on its behalf by:



S M Parmar - Trustee

**Independent Examiner's Report to the Trustees of
Gujarati Arya Association, London**

Independent examiner's report to the trustees of Gujarati Arya Association, London

I report to the charity trustees on my examination of the accounts of Gujarati Arya Association, London (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S. Virji FCCA
Association of Chartered Certified Accountants
SVAC Accounting Solutions
2 Churchill Court
58 Station Road
North Harrow
Middlesex
HA2 7SA

Date: 31/8/22

Gujarati Arya Association, London

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,400	743	12,143	63,410
Other trading activities	2	10,846	-	10,846	9,352
Investment income	3	50,855	-	50,855	13,614
Other income		11,685	-	11,685	14,980
Total		84,786	743	85,529	101,356
EXPENDITURE ON					
Raising funds		58,096	32,801	90,897	87,386
NET INCOME/(EXPENDITURE)		26,690	(32,058)	(5,368)	13,970
Transfers between funds	13	(32,028)	32,028	-	-
Net movement in funds		(5,338)	(30)	(5,368)	13,970
RECONCILIATION OF FUNDS					
Total funds brought forward		165,540	1,081,601	1,247,141	1,233,171
TOTAL FUNDS CARRIED FORWARD		160,202	1,081,571	1,241,773	1,247,141


The notes form part of these financial statements

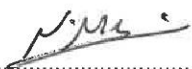
Gujarati Arya Association, London

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	6	-	1,218,732	1,218,732	1,248,847
CURRENT ASSETS					
Stocks	7	1,427	-	1,427	1,347
Debtors	8	15,345	-	15,345	19,513
Cash at bank and in hand		170,036	2,468	172,504	175,731
		186,808	2,468	189,276	196,591
CREDITORS					
Amounts falling due within one year	9	(26,606)	(30,854)	(57,460)	(58,634)
NET CURRENT ASSETS		160,202	(28,386)	131,816	137,957
TOTAL ASSETS LESS CURRENT LIABILITIES		160,202	1,190,346	1,350,548	1,386,804
CREDITORS					
Amounts falling due after more than one year	10	-	(108,775)	(108,775)	(139,663)
NET ASSETS		160,202	1,081,571	1,241,773	1,247,141
FUNDS	13				
Unrestricted funds:					
General fund				160,202	165,540
Restricted funds:					
Kenton Hall				1,081,571	1,081,601
TOTAL FUNDS				1,241,773	1,247,141

The financial statements were approved by the Board of Trustees and authorised for issue on 15/03/2022 and were signed on its behalf by:


S M Parmar - Trustee


N B Morar - Trustee


K R Vara - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 5% on cost
Fixtures and fittings	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

Due to the significant level of disruption caused by the Coronavirus Pandemic, the charity received government aid in the form of small business grants which included the Coronavirus Job Retention Scheme and Small Business Grants Fund.

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Bar and Food Income	1,419	2,896
Navratri Festival	-	11
Children's Xmas Party	-	260
Sports Activities Collections	9,427	5,777
Senior Citizens	-	408
	<u>10,846</u>	<u>9,352</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	50,816	13,433
Deposit account interest	39	181
	<u>50,855</u>	<u>13,614</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	62,532	878	63,410
Other trading activities	9,352	-	9,352
Investment income	13,614	-	13,614
Other income	14,980	-	14,980
Total	<u>100,478</u>	<u>878</u>	<u>101,356</u>
EXPENDITURE ON			
Raising funds	51,647	35,739	87,386
NET INCOME/(EXPENDITURE)	<u>48,831</u>	<u>(34,861)</u>	<u>13,970</u>
Transfers between funds	<u>(44,247)</u>	<u>44,247</u>	<u>-</u>
Net movement in funds	<u>4,584</u>	<u>9,386</u>	<u>13,970</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>160,956</u>	<u>1,072,215</u>	<u>1,233,171</u>
TOTAL FUNDS CARRIED FORWARD	<u>165,540</u>	<u>1,081,601</u>	<u>1,247,141</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 January 2021	1,395,554	144,133	1,539,687
Additions	-	401	401
At 31 December 2021	1,395,554	144,534	1,540,088
DEPRECIATION			
At 1 January 2021	167,402	123,438	290,840
Charge for year	11,164	19,352	30,516
At 31 December 2021	178,566	142,790	321,356
NET BOOK VALUE			
At 31 December 2021	1,216,988	1,744	1,218,732
At 31 December 2020	1,228,152	20,695	1,248,847

7. STOCKS

	31.12.21 £	31.12.20 £
Stocks	1,427	1,347

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other debtors	15,345	19,513

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans and overdrafts (see note 11)	30,854	28,532
Other creditors	26,606	30,102
	57,460	58,634

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans (see note 11)	108,775	139,663

11. LOANS

An analysis of the maturity of loans is given below:

	31.12.21 £	31.12.20 £
Amounts falling due within one year on demand:		
Bank loans	30,854	28,532
Amounts falling due between two and five years:		
Bank loans - 2-5 years	108,775	118,424
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	21,239

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021****12. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.21	31.12.20
	£	£
Bank loans	<u>139,629</u>	<u>168,195</u>

The bank loan is secured by a legal charge over the long leasehold property, Kenton Hall (formerly John Billam Hall), Woodcock Hill, Preston Road, Harrow, Middlesex.

The loan is repayable by equal monthly instalments over a period of 20 years with the first repayment being made on 4th November 2008. The interest chargeable in accordance with the loan agreement is fixed at a margin of 1.375% over the Barclays Bank Plc Base Rate.

13. MOVEMENT IN FUNDS

	At 1.1.21	Net	Transfers	At
	£	movement	between	31.12.21
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	165,540	26,690	(32,028)	160,202
Restricted funds				
Kenton Hall	1,081,601	(32,058)	32,028	1,081,571
TOTAL FUNDS	<u>1,247,141</u>	<u>(5,368)</u>	<u>-</u>	<u>1,241,773</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	84,786	(58,096)	26,690
Restricted funds			
Kenton Hall	743	(32,801)	(32,058)
TOTAL FUNDS	<u>85,529</u>	<u>(90,897)</u>	<u>(5,368)</u>

Comparatives for movement in funds

	At 1.1.20	Net	Transfers	At
	£	movement	between	31.12.20
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	160,956	48,831	(44,247)	165,540
Restricted funds				
Kenton Hall	1,072,215	(34,861)	44,247	1,081,601
TOTAL FUNDS	<u>1,233,171</u>	<u>13,970</u>	<u>-</u>	<u>1,247,141</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,478	(51,647)	48,831
Restricted funds			
Kenton Hall	878	(35,739)	(34,861)
TOTAL FUNDS	<u>101,356</u>	<u>(87,386)</u>	<u>13,970</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	160,956	75,521	(76,275)	160,202
Restricted funds				
Kenton Hall	1,072,215	(66,919)	76,275	1,081,571
TOTAL FUNDS	<u>1,233,171</u>	<u>8,602</u>	<u>-</u>	<u>1,241,773</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	185,264	(109,743)	75,521
Restricted funds			
Kenton Hall	1,621	(68,540)	(66,919)
TOTAL FUNDS	<u>186,885</u>	<u>(178,283)</u>	<u>8,602</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Gujarati Arya Association, London**Detailed Statement of Financial Activities
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,603	59,984
Gift aid	1,438	2,755
Subscriptions	102	671
	<hr/> 12,143	<hr/> 63,410
Other trading activities		
Bar and Food Income	1,419	2,896
Navratri Festival	-	11
Children's Xmas Party	-	260
Sports Activities Collections	9,427	5,777
Senior Citizens	-	408
	<hr/> 10,846	<hr/> 9,352
Investment income		
Rents received	50,816	13,433
Deposit account interest	39	181
	<hr/> 50,855	<hr/> 13,614
Other income		
Government grants	11,685	14,980
	<hr/> 85,529	<hr/> 101,356
Total incoming resources		
EXPENDITURE		
Other trading activities		
Opening stock	1,347	1,722
Purchases	1,164	1,534
Insurance	6,547	6,175
Donations Paid	6,515	5,595
Navratri Festival	240	1,097
Children's Xmas Party	154	-
Sports Activities Expenditure	9,965	4,700
Senior Citizens	147	1,052
Appreciation Day	-	405
Mehfil Night	59	26
Long leasehold	11,164	11,164
Fixtures and fittings	19,351	21,620
Closing stock	(1,427)	(1,347)
	<hr/> 55,226	<hr/> 53,743
Support costs		
Management		
Rates and water	214	188
Light and heat	6,976	6,568
Printing, postage & stationery	9	46
Advertising	731	666
Repairs and maintenance	3,182	6,327
Sundry Expenses	665	789
Cleaning	5,333	4,128
Carried forward	17,110	18,712

This page does not form part of the statutory financial statements

Gujarati Arya Association, London

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
Management		
Brought forward	17,110	18,712
Premises Licence costs	-	70
Commissions Payable	11,017	3,376
Training courses	-	475
VPS Wages	3,196	6,131
Bank loan interest	2,286	2,955
Bank charges & interest	348	221
	<hr/>	<hr/>
	33,957	31,940
 Information technology		
Telephone and Website Costs	1,714	1,703
	<hr/>	<hr/>
Total resources expended	90,897	87,386
	<hr/>	<hr/>
Net (expenditure)/income	(5,368)	13,970
	<hr/>	<hr/>