

REGISTERED CHARITY NUMBER: 265170

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Gujarati Arya Association, London

SVAC Accounting Solutions
2 Churchill Court
58 Station Road
North Harrow
Middlesex
HA2 7SA

Gujarati Arya Association, London

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for the Year Ended 31 December 2020**

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Gujarati Arya Association, London

Report of the Trustees **for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Association is to promote any charitable purpose for the benefit of persons belonging to the Gujarati Hindu Surti Mochi Community, originating from the District of Surat and surrounding Districts either by descent or marriage, residing primarily in the United Kingdom.

Development, activities and achievements

The financial year ended 31st December 2020 was a very difficult year for GAA London and almost all of our regular annual events (both religious and social) and classes were cancelled due to Covid restrictions. We only managed one Senior Citizens luncheon and a Friday social bar early on.

However, GAA London managed to organise web events and information for the community. We advised on the Covid restrictions and precautions to take. We also raised within the community over £4,000 for 4 charities operating in the UK and in India to help those affected by Covid restrictions.

Volunteers

Many volunteers give up their time to help at various community events, particularly at weekends and at the evenings. As ever, we are greatly indebted to the volunteers for their commitment and continued support. It is the intention of GAAL to involve as many volunteers as possible in different capacities to enhance the community spirit which already exists.

The Board of Trustees and the members of the Committee would also like to thank the Mahila Mandal, members of the Sports and Golf Societies, Navratri Musicians, Senior Citizen Club and many other volunteers (too many to mention) who help to maintain the Kenton Hall on a day to day basis.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants that arise from time to time. Unrestricted funds were maintained at this level throughout the year.

EVENTS SINCE THE END OF THE YEAR

GAA London organised an online concert and an online Shraadh Bhajan religious event, virtual Navratri Festival, online Dhanteras Pooja (which in the end had to be cancelled due to tightened restrictions from the second Covid wave) and online Shraadhjanjali in 2021.

In 2021, GAA London also teamed up with a non profit making Community Interest Company, Amba Care, to raise awareness of and promote Amba Care's buddy/ saathi service, to support and advise dementia sufferers and carers in the Asian community. The buddy/ saathi's are volunteers which GAA London helped to find, and they work under the training and supervision of Amba Care.

GAA London has also in 2021 raised awareness of the 2021 Census amongst our community, working with Brent Council.

In 2021 we are looking forward to the lifting of Covid restrictions and hope to resume our normal events for the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Gujarati Arya Association, London is a registered charity (Registration Number: 265170) constituted by a trust deed dated 11th November 1972.

Recruitment and appointment of new trustees

The trustees are elected by the members, and serve for a minimum period of two years, and may put themselves forward for re-appointment upon expiration of the period.

Gujarati Arya Association, London

Report of the Trustees
for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The administration of the charity is undertaken by the office bearers and members of the executive committee under the guidance of the Trustees. The office bearers and members of the executive committee are appointed by the community members, and serve for a minimum period of two years, and may put themselves forward for re-appointment upon expiration of the period.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

265170

Principal address

Kenton Hall
Woodcock Hill
Kenton
Middlesex
HA3 0PQ

Trustees

S M Parmar
I R Parmar
K R Vara
R M Solanki
S R Umeria

Independent Examiner

S. Virji FCCA
Association of Chartered Certified Accountants
SVAC Accounting Solutions
2 Churchill Court
58 Station Road
North Harrow
Middlesex
HA2 7SA

Office Bearers

Bharat M Chauhan (President)
Uttam S Parmar (Vice President)
Narendra B Morar (Secretary)
Kavita M Chauhan (Assistant Secretary)
Ramnik P Vara (Treasurer)
Narendra D Chauhan (Assistant Treasurer)

Executive Committee Members

Ajay M Chauhan
Anesh R Chauhan
Anjali A Chauhan
Ash Amin
Ashvin G Chauhan
Binesh M Miyanger
Jasvan Chauhan
Kala P Parmar
Pankaj S Solanki
Pradeep S Chavda
Sanjay Miyanger

Gujarati Arya Association, London

Report of the Trustees
for the Year Ended 31 December 2020

Approved by order of the board of trustees on 5/10/21 and signed on its behalf by:


.....
S M Parmar - Trustee

**Independent Examiner's Report to the Trustees of
Gujarati Arya Association, London**

Independent examiner's report to the trustees of Gujarati Arya Association, London

I report to the charity trustees on my examination of the accounts of Gujarati Arya Association, London (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S. Virji FCCA
Association of Chartered Certified Accountants
SVAC Accounting Solutions
2 Churchill Court
58 Station Road
North Harrow
Middlesex
HA2 7SA

Date: 5/10/21

Gujarati Arya Association, London

**Statement of Financial Activities
for the Year Ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		62,532	878	63,410	37,451
Other trading activities	2	9,352	-	9,352	59,342
Investment income	3	13,614	-	13,614	123,263
Other income		14,980	-	14,980	-
Total		100,478	878	101,356	220,056
EXPENDITURE ON					
Raising funds		51,647	35,739	87,386	185,013
NET INCOME/(EXPENDITURE)		48,831	(34,861)	13,970	35,043
Transfers between funds	13	(44,247)	44,247	-	-
Net movement in funds		4,584	9,386	13,970	35,043
RECONCILIATION OF FUNDS					
Total funds brought forward		160,956	1,072,215	1,233,171	1,198,128
TOTAL FUNDS CARRIED FORWARD		165,540	1,081,601	1,247,141	1,233,171

The notes form part of these financial statements

Gujarati Arya Association, London


Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	6	-	1,248,847	1,248,847	1,266,107
CURRENT ASSETS					
Stocks	7	1,347	-	1,347	1,722
Debtors	8	19,513	-	19,513	17,680
Cash at bank and in hand		174,781	950	175,731	179,701
		195,641	950	196,591	199,103
CREDITORS					
Amounts falling due within one year	9	(30,101)	(28,533)	(58,634)	(63,523)
NET CURRENT ASSETS		165,540	(27,583)	137,957	135,580
TOTAL ASSETS LESS CURRENT LIABILITIES		165,540	1,221,264	1,386,804	1,401,687
CREDITORS					
Amounts falling due after more than one year	10	-	(139,663)	(139,663)	(168,516)
NET ASSETS		165,540	1,081,601	1,247,141	1,233,171
FUNDS	13				
Unrestricted funds:					
General fund				165,540	160,956
Restricted funds:					
Kenton Hall				1,081,601	1,072,215
TOTAL FUNDS				1,247,141	1,233,171

The financial statements were approved by the Board of Trustees and authorised for issue on 5/10/21 and were signed on its behalf by:


S M Parmar - Trustee


I R Parmar - Trustee


K R Vara - Trustee

The notes form part of these financial statements

Gujarati Arya Association, London

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 5% on cost
Fixtures and fittings	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

Due to the significant level of disruption caused by the Coronavirus Pandemic, the charity received government aid in the form of small business grants which included the Coronavirus Job Retention Scheme and Small Business Grants Fund.

2. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Bar and Food Income	2,896	14,902
Navratri Festival	11	5,148
Children's Xmas Party	260	-
Mahila Mandal Functions	-	1,490
Sports Activities Collections	5,777	27,814
Senior Citizens	408	416
Fun Day	-	6,237
Diwali Musical Night	-	3,173
	<hr/>	<hr/>
Carried forward	9,352	59,180

Gujarati Arva Association, London

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. OTHER TRADING ACTIVITIES - continued

	31.12.20	31.12.19
	£	£
Brought forward	9,352	59,180
Christmas Pantomime	-	162
	<u>9,352</u>	<u>59,342</u>

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	13,433	123,065
Deposit account interest	181	198
	<u>13,614</u>	<u>123,263</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,378	1,073	37,451
Other trading activities	59,342	-	59,342
Investment income	123,263	-	123,263
Total	<u>218,983</u>	<u>1,073</u>	<u>220,056</u>
EXPENDITURE ON			
Raising funds	150,003	35,010	185,013
NET INCOME/(EXPENDITURE)	<u>68,980</u>	<u>(33,937)</u>	<u>35,043</u>
Transfers between funds	<u>(39,757)</u>	<u>39,757</u>	<u>-</u>
Net movement in funds	<u>29,223</u>	<u>5,820</u>	<u>35,043</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	131,734	1,066,394	1,198,128
TOTAL FUNDS CARRIED FORWARD	<u>160,957</u>	<u>1,072,214</u>	<u>1,233,171</u>

Gujarati Arya Association, London

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 January 2020	1,395,554	128,608	1,524,162
Additions	-	15,525	15,525
At 31 December 2020	1,395,554	144,133	1,539,687
DEPRECIATION			
At 1 January 2020	156,237	101,818	258,055
Charge for year	11,165	21,620	32,785
At 31 December 2020	167,402	123,438	290,840
NET BOOK VALUE			
At 31 December 2020	1,228,152	20,695	1,248,847
At 31 December 2019	1,239,317	26,790	1,266,107

7. STOCKS

	31.12.20 £	31.12.19 £
Stocks	1,347	1,722

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other debtors	19,513	17,680

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Bank loans and overdrafts (see note 11)	28,532	27,530
Other creditors	30,102	35,993
	58,634	63,523

Gujarati Arya Association, London

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans (see note 11)	139,663	168,516

11. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	28,532	27,530
Amounts falling due between two and five years:		
Bank loans - 2-5 years	118,424	168,516
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	21,239	-

12. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.20	31.12.19
	£	£
Bank loans	168,195	196,046

The bank loan is secured by a legal charge over the long leasehold property, Kenton Hall (formerly John Billam Hall), Woodcock Hill, Preston Road, Harrow, Middlesex.

The loan is repayable by equal monthly instalments over a period of 20 years with the first repayment being made on 4th November 2008. The interest chargeable in accordance with the loan agreement is fixed at a margin of 1.375% over the Barclays Bank Plc Base Rate.

13. MOVEMENT IN FUNDS

	At 1.1.20	Net	Transfers	At
	£	movement	between	31.12.20
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	160,956	48,831	(44,247)	165,540
Restricted funds				
Kenton Hall	1,072,215	(34,861)	44,247	1,081,601
TOTAL FUNDS	1,233,171	13,970	-	1,247,141

Gujarati Arya Association, London

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,478	(51,647)	48,831
Restricted funds			
Kenton Hall	878	(35,739)	(34,861)
TOTAL FUNDS	<u>101,356</u>	<u>(87,386)</u>	<u>13,970</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	131,734	68,979	(39,757)	160,956
Restricted funds				
Kenton Hall	1,066,394	(33,936)	39,757	1,072,215
TOTAL FUNDS	<u>1,198,128</u>	<u>35,043</u>	<u>-</u>	<u>1,233,171</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	218,983	(150,004)	68,979
Restricted funds			
Kenton Hall	1,073	(35,009)	(33,936)
TOTAL FUNDS	<u>220,056</u>	<u>(185,013)</u>	<u>35,043</u>

Gujarati Arya Association, London

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	131,734	117,810	(84,004)	165,540
Restricted funds				
Kenton Hall	1,066,394	(68,797)	84,004	1,081,601
TOTAL FUNDS	<u>1,198,128</u>	<u>49,013</u>	<u>-</u>	<u>1,247,141</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	319,461	(201,651)	117,810
Restricted funds			
Kenton Hall	1,951	(70,748)	(68,797)
TOTAL FUNDS	<u>321,412</u>	<u>(272,399)</u>	<u>49,013</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Gujarati Arya Association, London

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	59,984	30,089
Gift aid	2,755	4,798
Subscriptions	671	2,564
	<hr/> 63,410	<hr/> 37,451
Other trading activities		
Bar and Food Income	2,896	14,902
Navratri Festival	11	5,148
Children's Xmas Party	260	-
Mahila Mandal Functions	-	1,490
Sports Activities Collections	5,777	27,814
Senior Citizens	408	416
Fun Day	-	6,237
Diwali Musical Night	-	3,173
Christmas Pantomime	-	162
	<hr/> 9,352	<hr/> 59,342
Investment income		
Rents received	13,433	123,065
Deposit account interest	181	198
	<hr/> 13,614	<hr/> 123,263
Other income		
Government grants	14,980	-
	<hr/> 101,356	<hr/> 220,056
Total incoming resources		
EXPENDITURE		
Other trading activities		
Opening stock	1,722	1,347
Purchases	1,534	8,704
Insurance	6,175	5,723
Donations Paid	5,595	1,716
Navratri Festival	1,097	3,633
Children's Xmas Party	-	242
Sports Activities Expenditure	4,700	29,718
Senior Citizens	1,052	4,791
Fun Day	-	7,730
Appreciation Day	405	2,842
Mehfil Night	26	-
Diwali Musical Night	-	3,203
Christmas Pantomime	-	157
Long leasehold	11,164	11,164
Fixtures and fittings	21,620	19,291
Closing stock	(1,347)	(1,722)
	<hr/> 53,743	<hr/> 98,539

This page does not form part of the statutory financial statements

Gujarati Arva Association, London

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
Support costs		
Management		
Rates and water	188	1,142
Light and heat	6,568	10,404
Printing, postage & stationery	46	652
Advertising	666	1,022
Repairs and maintenance	6,327	10,758
Sundry Expenses	789	1,175
Cleaning	4,128	15,073
Premises Licence costs	70	70
Commissions Payable	3,376	31,386
Training courses	475	-
VPS Wages	6,131	7,909
Bank loan interest	2,955	4,409
Bank charges & interest	221	406
	<hr/>	<hr/>
	31,940	84,406
Information technology		
Telephone and Website Costs	1,703	2,068
	<hr/>	<hr/>
Total resources expended	87,386	185,013
	<hr/>	<hr/>
Net income	13,970	35,043
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This page does not form part of the statutory financial statements